STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PBEX OPERATIONS, LLC TO POOL ADDITIONAL INTERESTS UNDER ORDER NO. R-23782, LEA COUNTY, NEW MEXICO.

CASE NO. _____ ORDER NO. R-23782

APPLICATION

Pursuant to NMSA § 70-2-17, PBEX Operations, LLC ("PBEX" or "Applicant") (OGRID No. 332544) files this application with the Oil Conservation Division ("Division") seeking to pool additional uncommitted interests under the terms of Division Order No. R-23782. Applicant states the following in support of its application.

1. On April 23, 2025, the Division entered Order No. R-23782 ("Order") in Case No. 25154. The Order pooled uncommitted interests in the Second and Third Bone Spring intervals of the Bone Spring formation, at depths lying between the stratigraphic equivalent of 9,600' and 10,770' TVD, underlying a 960-acre, more or less, standard horizontal spacing unit comprised of the W/2 of Sections 15, 22, and 27, Township 19 South, Range 33 East, Lea County ("Unit"). The Order dedicated the Unit to Moonraker 15-27 Fed Com 201H, Moonraker 15-27 Fed Com 203H, and Moonraker 15-27 Fed Com 205H wells ("Wells") and designated Applicant as operator of the Unit and Wells.

2. Since the Order was entered, Applicant has identified additional interests in the Unit that have not been pooled under the terms of the Order.

3. Applicant has undertaken diligent, good-faith efforts to obtain voluntary agreements from the additional interest owners but has been unable to obtain voluntary agreements from the owners.

4. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, the additional interests should be pooled into the Unit pursuant to the terms of the Order.

WHEREFORE, Applicant requests this application be set for hearing before an Examiner of the Division on July 10, 2025, and, after notice and hearing, the Division pool the additional uncommitted interests into the Unit pursuant to the terms of Division Order No. R-23782.

Respectfully submitted,

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