

CASE NO. 25427

APPLICATION OF BURNETT OIL COMPANY FOR COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO

EXHIBIT LIST (Revised)

Statement of Changes

PART I

**Exhibit A** Self-Affirmed Statement of Kristine Pilgrim, Landman

A-1 Application & Proposed Notice of Hearing

A-2 C-102s

A-3 Plat of Tracts, Tract Ownership, Unit Recapitulation, Pooled Parties (**Revised**)

A-4 Proposal Letter & AFEs

A-5 Detailed Summary of Chronology of Contact (**Revised**)

PART II

**Exhibit B** Self-Affirmed Statement of Trey Cortez, Geologist

B-1 Locator Map

B-2 Subsea Structure Map

B-3 Cross Section Map (**Revised**)

B-4 Offset Production Table

**Exhibit C** Pooling Checklist

**Exhibit D** Self-Affirmed Statement of Lawyer

D-1 Notice Letter to Interested Parties and Copies of Certified Mail Receipts and Returns  
(**Revised**)



D-2 Certified Notice Spreadsheet (**New**)

**Exhibit E** Affidavit of Publication

**CASE NO. 25427**

**APPLICATION OF BURNETT OIL COMPANY FOR COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO**

Statement of Changes to Exhibits

Exhibit A-3 (the Plat of Tracts, Tract Ownership, Unit Recapitulation, Pooled Parties) was updated to reflect the current status of all interest owners in the well unit.

Exhibit A-5 (the Detailed Summary of Chronology of Contact) was updated.

Exhibit B-3 (the Cross Section Map) was revised to have higher resolution.

Exhibit D-1 (the Notice Letter) was changed to include all certified return receipts and returned letters.

Exhibit D-2 (the Certified Notice Spreadsheet) was included.

STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION

APPLICATION OF BURNETT OIL COMPANY  
FOR COMPULSORY POOLING, EDDY COUNTY,  
NEW MEXICO.

Case No. 25427

SELF-AFFIRMED STATEMENT OF KRISTINE PILGRIM

Kristine Pilgrim deposes and states:

1. I am a landman for Burnett Oil Co., Inc., managing partner of Burnett Oil Company ("Burnett"). I am over 18 years of age, and have personal knowledge of the matters stated herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in land matters were accepted as a matter of record.

2. I am Familiar with the land matters involved in the above-referenced case. Copies of Burnett's application and proposed hearing notice are attached as Exhibit A-1.

3. None of the uncommitted parties proposed to be pooled in this case have indicated opposition to proceeding by self-affirmed statement and, therefore, I do not expect any opposition at the hearing.

4. In this case Burnett seeks an order: (1) establishing a 320-acre, more or less, proximity tract horizontal spacing unit comprised of the N/2 of Section 24, Township 18 South, Range 26 East, Eddy County, New Mexico ("Unit"); and (2) pooling all uncommitted interest in the Glorieta-Yeso formation underlying the Unit.

5. The Unit will be dedicated to the following wells:

- a. **The Horned Frog Well No. 1H**, with a first take point in the NE/4NE/4 and a last take point in the NW/4NW/4 of Section 24;
- b. **The Horned Frog Well No. 2H**, with a first take point in the SE/4NE/4 and a last take point in SW/4NW/4 of Section 24. This is the proximity tract well; and
- c. **The Horned Frog Well No. 3H**, with a first take point in the SE/4NE/4 and a last take point in the SW/4NW/4 of Section 24.

6. The completed intervals of the wells will be orthodox.

7. There is no depth severance in the Glorieta-Yeso formation.

8. Exhibit A-2 contains the C-102s for the Wells.

EXHIBIT

A



**STATE OF NEW MEXICO  
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES  
OIL CONSERVATION DIVISION**

**APPLICATION OF BURNETT OIL COMPANY  
COMPULSORY POOLING, EDDY COUNTY,  
NEW MEXICO.**

CASE NO. 25427

**APPLICATION**

Burnett Oil Company ("Applicant") files this application with the Oil Conservation Division (the "Division") for approval of a proximity tract spacing unit in the Atoka Glorieta-Yeso Pool (Pool Code 3250) comprised of the N/2 of Section 24, Township 18 South, Range 26 East, NMPM, Eddy County, New Mexico (the "Unit), and pooling all uncommitted mineral interest owners in the Unit. In support of this application, Applicant states

1. Applicant is an operator in the Unit, and has the right to drill a well or wells thereon.
2. Applicant proposes to drill the following wells in the Unit to test the Atoka Glorieta-Yeso Pool:

- (a) The Horned Frog Well No. 1H, with a first take point in the NE/4NE/4 and a last take point in the NW/4NW/4 of Section 24;
- (b) The Horned Frog Well No. 2H, with a first take point in the SE/4NE/4 and a last take point in the SW/4NW/4 of Section 24; and
- (c) The Horned Frog Well No. 3H, with a first take point in the SE/4NE/4 and a last take point in the SW/4NW/4 of Section 24.

3. Although Applicant has in good faith sought to obtain voluntary joinder of all other mineral interest owners in the Unit to participate in the drilling of the wells or to otherwise commit their interests to the wells, certain interest owners have failed or refused to commit their interests.

EXHIBIT

A-1

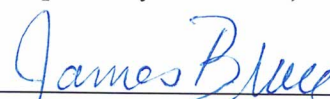
Therefore, Applicant seeks an order pooling all uncommitted mineral interest owners in the Glorieta-Yeso formation underlying the Unit, pursuant to NMSA 1978 Sec. 70-2-17.

4. The approval of the Unit and the pooling of all uncommitted mineral interest owners in the Glorieta-Yeso formation underlying the Unit will prevent the drilling of unnecessary wells, prevent waste, and protect correlative rights.

**WHEREFORE**, Applicant requests this application be set for hearing before an Examiner of the Division, and, after notice and hearing, the Division issue its order:

- A. Pooling all uncommitted mineral interest owners in the Glorieta-Yeso formation underlying the Unit;
- B. Designating Burnett Oil Co., Inc. as operator of the wells and the Unit;
- C. Considering the cost of drilling, completing, testing, and equipping the wells, and allocating the cost thereof among the wells' working interest owners;
- D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and
- E. Setting a 200% charge for the risk involved in drilling, completing, testing, and equipping the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,



James Bruce  
Post Office Box 1056  
Santa Fe, New Mexico 87504  
Phone: (505) 982-204  
Cell: (505) 660-6612

Attorney for Burnett Oil Company



***Application of Burnett Oil Company for compulsory pooling, Eddy County, New Mexico:***

Burnett Oil Company has filed an application with the New Mexico Oil Conservation Division requesting approval of a proximity tract spacing unit in the Atoka Glorieta-Yeso Pool (Pool Code 3250) comprised of the N/2 of Section 24, Township 18 South, Range 26 East, NMPM, Eddy County, New Mexico (the "Unit"), and pooling all uncommitted mineral interest owners in the Glorieta-Yeso formation underlying the Unit. Applicant proposes to drill the following wells in the Unit:

- (a) The Horned Frog Well No. 1H, with a first take point in the NE/4NE/4 and a last take point in the NW/4NW/4 of Section 24;
- (b) The Horned Frog Well No. 2H, with a first take point in the SE/4NE/4 and a last take point in the SW/4NW/4 of Section 24; and
- (c) The Horned Frog Well No. 3H, with a first take point in the SE/4NE/4 and a last take point in the SW/4NW/4 of Section 24.

Also to be considered will be the cost of drilling, completing, testing, and equipping the wells, and the allocation of the cost thereof among the wells' working interest owners, designation of Applicant as operator of the wells and the Unit, approval of actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure, and setting a 200% charge for the risk involved in drilling, completing, testing, and equipping the wells in the event a working interest owner elects not to participate in the wells. The Unit is located approximately 4 miles southeast of Atoka, New Mexico.

|   |  |  |                      |  |
|---|--|--|----------------------|--|
| <b>C-102</b><br><br>Submit Electronically<br>Via OCD Permitting | State of New Mexico<br>Energy, Minerals & Natural Resources Department<br><b>OIL CONSERVATION DIVISION</b> |  | Revised July 9, 2024 |  |
|   | Submittal<br>Type:   | <input type="checkbox"/> Initial Submittal |                      |  |
|   |  | <input type="checkbox"/> Amended Report    |                      |  |
|   |  | <input type="checkbox"/> As Drilled        |                      |  |

## WELL LOCATION INFORMATION

|   |  |   |  |
|---|--|---|--|
| API Number<br><b>30-015-54438</b>   | Pool Code<br><b>3250</b>                         | Pool Name<br><b>ATOKA; GLORIETTA-YESO</b>   |  |
| Property Code<br><b>335042</b>  | Property Name<br><b>THE HORNED FROG</b>          |   | Well Number<br><b>1H</b>                 |
| OGRID No.<br><b>3080</b>  | Operator Name<br><b>BURNETT OIL COMPANY INC.</b> |   | Ground Level Elevation<br><b>3289.7'</b> |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |  | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |  |

## Surface Location

|          |           |             |             |     |                 |                |                    |                     |             |
|----------|-----------|-------------|-------------|-----|-----------------|----------------|--------------------|---------------------|-------------|
| UL       | Section   | Township    | Range       | Lot | Ft. from N/S    | Ft. from E/W   | Latitude           | Longitude           | County      |
| <b>1</b> | <b>19</b> | <b>18-S</b> | <b>27-E</b> |     | <b>1226 FNL</b> | <b>809 FWL</b> | <b>32.737075°N</b> | <b>104.323577°W</b> | <b>EDDY</b> |

## Bottom Hole Location

|          |           |             |             |     |                |                |                    |                     |             |
|----------|-----------|-------------|-------------|-----|----------------|----------------|--------------------|---------------------|-------------|
| UL       | Section   | Township    | Range       | Lot | Ft. from N/S   | Ft. from E/W   | Latitude           | Longitude           | County      |
| <b>D</b> | <b>24</b> | <b>18-S</b> | <b>26-E</b> |     | <b>350 FNL</b> | <b>101 FWL</b> | <b>32.739456°N</b> | <b>104.343046°W</b> | <b>EDDY</b> |

|                               |                         |                   |  |                    |
|-------------------------------|-------------------------|-------------------|--|--------------------|
| Dedicated Acres<br><b>320</b> | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N)<br><b>N</b>   | Consolidation Code |
| Order Numbers.                |                         |                   | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No |                    |

## Kick Off Point (KOP)

|    |         |          |       |     |              |              |          |           |        |
|----|---------|----------|-------|-----|--------------|--------------|----------|-----------|--------|
| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|    |         |          |       |     |              |              |          |           |        |

## First Take Point (FTP)

|          |           |             |             |     |                |                |                    |                     |             |
|----------|-----------|-------------|-------------|-----|----------------|----------------|--------------------|---------------------|-------------|
| UL       | Section   | Township    | Range       | Lot | Ft. from N/S   | Ft. from E/W   | Latitude           | Longitude           | County      |
| <b>A</b> | <b>24</b> | <b>18-S</b> | <b>26-E</b> |     | <b>350 FNL</b> | <b>101 FEL</b> | <b>32.739475°N</b> | <b>104.326503°W</b> | <b>EDDY</b> |

## Last Take Point (LTP)

|          |           |             |             |     |                |                |                    |                     |             |
|----------|-----------|-------------|-------------|-----|----------------|----------------|--------------------|---------------------|-------------|
| UL       | Section   | Township    | Range       | Lot | Ft. from N/S   | Ft. from E/W   | Latitude           | Longitude           | County      |
| <b>D</b> | <b>24</b> | <b>18-S</b> | <b>26-E</b> |     | <b>350 FNL</b> | <b>101 FWL</b> | <b>32.739456°N</b> | <b>104.343046°W</b> | <b>EDDY</b> |

|   |   |                         |
|---|---|-------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: |
|---|---|-------------------------|

## OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name \_\_\_\_\_

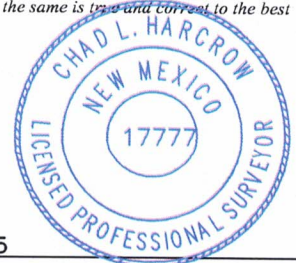
Email Address \_\_\_\_\_

EXHIBIT

A-2

## SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



*Chad Harcrow* 6/4/25

Signature and Seal of Professional Surveyor

Certificate Number

17777

Date of Survey

JUNE 4, 2025

W.O.#25-612

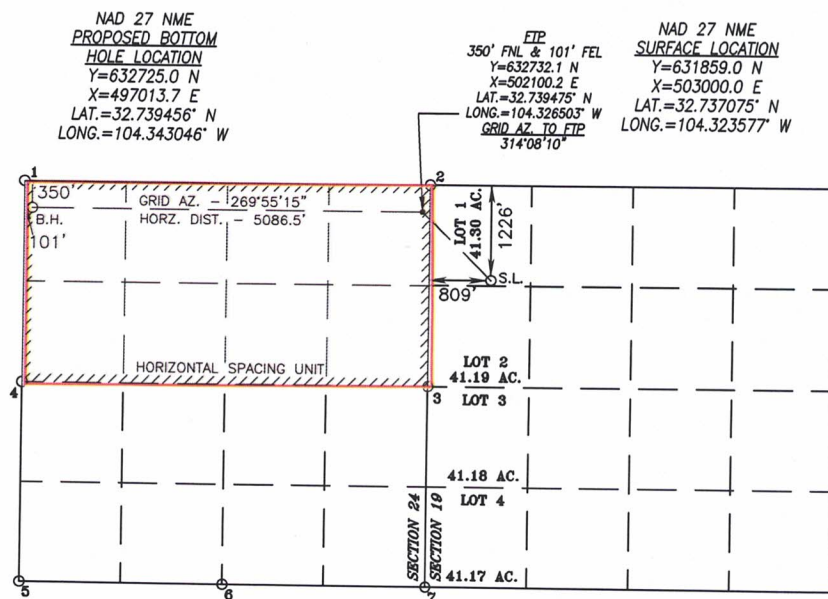
DRAWN BY: WN

PAGE 1 OF 2



This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



| POINT LEGEND |                              |
|--------------|------------------------------|
| 1            | Y=633074.9 N<br>X=496917.7 E |
| 2            | Y=633082.2 N<br>X=502205.3 E |
| 3            | Y=630414.7 N<br>X=502174.1 E |
| 4            | Y=630435.1 N<br>X=496880.3 E |
| 5            | Y=627799.2 N<br>X=496842.3 E |
| 6            | Y=627773.2 N<br>X=499492.7 E |
| 7            | Y=627747.2 N<br>X=502143.0 E |

|   |  |                                     |  |
|---|--|-------------------------------------|--|
| <b>C-102</b><br><br>Submit Electronically<br>Via OCD Permitting | State of New Mexico<br>Energy, Minerals & Natural Resources Department<br><b>OIL CONSERVATION DIVISION</b> | Revised July 9, 2024                |  |
|   |  | Submittal<br>Type:                  | <input type="checkbox"/> Initial Submittal |
|   |  |                                     | <input type="checkbox"/> Amended Report    |
|   |  | <input type="checkbox"/> As Drilled |  |

## WELL LOCATION INFORMATION

|   |  |   |
|---|--|---|
| API Number<br><b>30-015-54437</b>   | Pool Code<br><b>3250</b>                         | Pool Name<br><b>ATOKA; GLORIETTA-YESO</b>   |
| Property Code<br><b>335042</b>  | Property Name<br><b>THE HORNFED FROG</b>         | Well Number<br><b>2H</b>  |
| OGRID No.<br><b>3080</b>  | Operator Name<br><b>BURNETT OIL COMPANY INC.</b> | Ground Level Elevation<br><b>3289.9'</b>  |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |  | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |

## Surface Location

|          |           |             |             |     |                 |                |                    |                     |             |
|----------|-----------|-------------|-------------|-----|-----------------|----------------|--------------------|---------------------|-------------|
| UL       | Section   | Township    | Range       | Lot | Ft. from N/S    | Ft. from E/W   | Latitude           | Longitude           | County      |
| <b>1</b> | <b>19</b> | <b>18-S</b> | <b>27-E</b> |     | <b>1266 FNL</b> | <b>809 FWL</b> | <b>32.736965°N</b> | <b>104.323578°W</b> | <b>EDDY</b> |

## Bottom Hole Location

|          |           |             |             |     |                 |                |                    |                     |             |
|----------|-----------|-------------|-------------|-----|-----------------|----------------|--------------------|---------------------|-------------|
| UL       | Section   | Township    | Range       | Lot | Ft. from N/S    | Ft. from E/W   | Latitude           | Longitude           | County      |
| <b>E</b> | <b>24</b> | <b>18-S</b> | <b>26-E</b> |     | <b>1321 FNL</b> | <b>101 FWL</b> | <b>32.736787°N</b> | <b>104.343090°W</b> | <b>EDDY</b> |

|                               |                         |                   |  |                    |
|-------------------------------|-------------------------|-------------------|--|--------------------|
| Dedicated Acres<br><b>320</b> | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N)   | Consolidation Code |
|                               |                         |                   | <b>N</b>   |                    |
| Order Numbers.                |                         |                   | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No |                    |

## Kick Off Point (KOP)

|    |         |          |       |     |              |              |          |           |        |
|----|---------|----------|-------|-----|--------------|--------------|----------|-----------|--------|
| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|    |         |          |       |     |              |              |          |           |        |

## First Take Point (FTP)

|          |           |             |             |     |                 |                |                    |                     |             |
|----------|-----------|-------------|-------------|-----|-----------------|----------------|--------------------|---------------------|-------------|
| UL       | Section   | Township    | Range       | Lot | Ft. from N/S    | Ft. from E/W   | Latitude           | Longitude           | County      |
| <b>H</b> | <b>24</b> | <b>18-S</b> | <b>26-E</b> |     | <b>1321 FNL</b> | <b>101 FEL</b> | <b>32.736806°N</b> | <b>104.326540°W</b> | <b>EDDY</b> |

## Last Take Point (LTP)

|          |           |             |             |     |                 |                |                    |                     |             |
|----------|-----------|-------------|-------------|-----|-----------------|----------------|--------------------|---------------------|-------------|
| UL       | Section   | Township    | Range       | Lot | Ft. from N/S    | Ft. from E/W   | Latitude           | Longitude           | County      |
| <b>E</b> | <b>24</b> | <b>18-S</b> | <b>26-E</b> |     | <b>1321 FNL</b> | <b>101 FWL</b> | <b>32.736787°N</b> | <b>104.343090°W</b> | <b>EDDY</b> |

|   |   |                         |
|---|---|-------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: |
|   |   |                         |

## OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

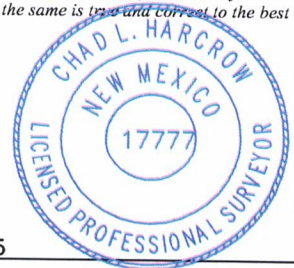
Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name \_\_\_\_\_

Email Address \_\_\_\_\_

## SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



*Chad Hargrow* 6/4/25

Signature and Seal of Professional Surveyor

Certificate Number

17777

Date of Survey

JUNE 4, 2025

W.O.#25-614

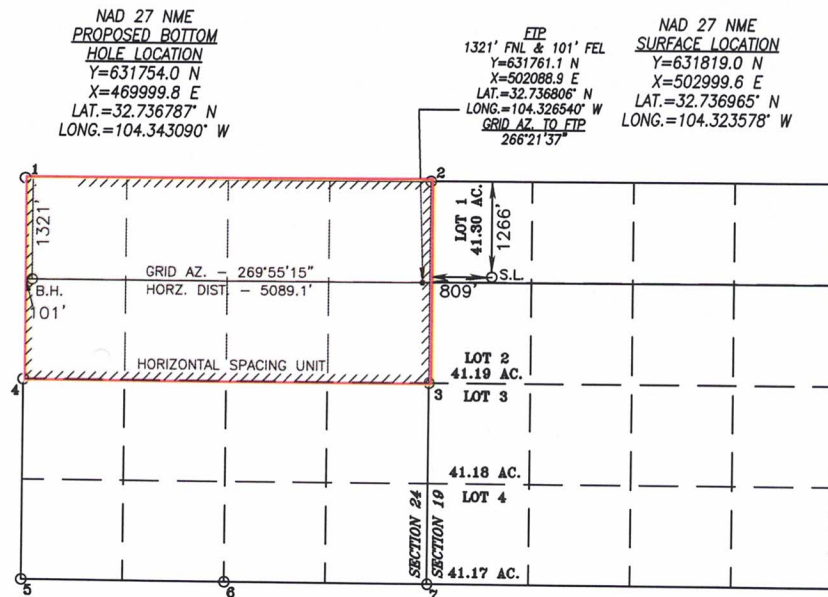
DRAWN BY: WN

PAGE 1 OF 2



This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



| POINT LEGEND |                              |
|--------------|------------------------------|
| 1            | Y=633074.9 N<br>X=496917.7 E |
| 2            | Y=633082.2 N<br>X=502205.3 E |
| 3            | Y=630414.7 N<br>X=502174.1 E |
| 4            | Y=630435.1 N<br>X=496880.3 E |
| 5            | Y=627799.2 N<br>X=496842.3 E |
| 6            | Y=627773.2 N<br>X=499492.7 E |
| 7            | Y=627747.2 N<br>X=502143.0 E |

|   |  |                                     |                      |  |
|---|--|-------------------------------------|----------------------|--|
| <b>C-102</b><br><br>Submit Electronically<br>Via OCD Permitting | State of New Mexico<br>Energy, Minerals & Natural Resources Department<br><b>OIL CONSERVATION DIVISION</b> |                                     | Revised July 9, 2024 |  |
|   |  |                                     | Submittal<br>Type:   | <input type="checkbox"/> Initial Submittal |
|   |  |                                     |                      | <input type="checkbox"/> Amended Report    |
|   |  | <input type="checkbox"/> As Drilled |                      |  |

## WELL LOCATION INFORMATION

|   |  |   |
|---|--|---|
| API Number<br><b>30-015-54439</b>   | Pool Code<br><b>3250</b>                         | Pool Name<br><b>ATOKA; GLORIETTA-YESO</b>   |
| Property Code<br><b>335042</b>  | Property Name<br><b>THE HORNE FROG</b>           | Well Number<br><b>3H</b>  |
| OGRID No.<br><b>3080</b>  | Operator Name<br><b>BURNETT OIL COMPANY INC.</b> | Ground Level Elevation<br><b>3289.7'</b>  |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |  | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal |

## Surface Location

| UL       | Section   | Township    | Range       | Lot | Ft. from N/S    | Ft. from E/W   | Latitude           | Longitude           | County      |
|----------|-----------|-------------|-------------|-----|-----------------|----------------|--------------------|---------------------|-------------|
| <b>1</b> | <b>19</b> | <b>18-S</b> | <b>27-E</b> |     | <b>1306 FNL</b> | <b>809 FWL</b> | <b>32.736855°N</b> | <b>104.323580°W</b> | <b>EDDY</b> |

## Bottom Hole Location

| UL       | Section   | Township    | Range       | Lot | Ft. from N/S    | Ft. from E/W   | Latitude           | Longitude           | County      |
|----------|-----------|-------------|-------------|-----|-----------------|----------------|--------------------|---------------------|-------------|
| <b>E</b> | <b>24</b> | <b>18-S</b> | <b>26-E</b> |     | <b>2290 FNL</b> | <b>101 FWL</b> | <b>32.734123°N</b> | <b>104.343135°W</b> | <b>EDDY</b> |

|                               |                         |                   |  |                    |
|-------------------------------|-------------------------|-------------------|--|--------------------|
| Dedicated Acres<br><b>320</b> | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N)<br><b>N</b>   | Consolidation Code |
| Order Numbers.                |                         |                   | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No |                    |

## Kick Off Point (KOP)

| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude | Longitude | County |
|----|---------|----------|-------|-----|--------------|--------------|----------|-----------|--------|
|    |         |          |       |     |              |              |          |           |        |

## First Take Point (FTP)

| UL       | Section   | Township    | Range       | Lot | Ft. from N/S    | Ft. from E/W   | Latitude           | Longitude           | County      |
|----------|-----------|-------------|-------------|-----|-----------------|----------------|--------------------|---------------------|-------------|
| <b>H</b> | <b>24</b> | <b>18-S</b> | <b>26-E</b> |     | <b>2290 FNL</b> | <b>101 FEL</b> | <b>32.734143°N</b> | <b>104.326577°W</b> | <b>EDDY</b> |

## Last Take Point (LTP)

| UL       | Section   | Township    | Range       | Lot | Ft. from N/S    | Ft. from E/W   | Latitude           | Longitude           | County      |
|----------|-----------|-------------|-------------|-----|-----------------|----------------|--------------------|---------------------|-------------|
| <b>E</b> | <b>24</b> | <b>18-S</b> | <b>26-E</b> |     | <b>2290 FNL</b> | <b>101 FWL</b> | <b>32.734123°N</b> | <b>104.343135°W</b> | <b>EDDY</b> |

|   |   |                         |
|---|---|-------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: |
|---|---|-------------------------|

## OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

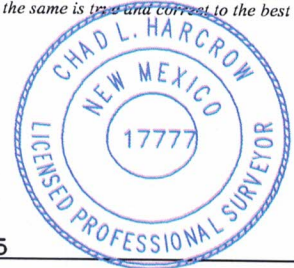
Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name \_\_\_\_\_

Email Address \_\_\_\_\_

## SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



*Chad Harcrow* 6/4/25

Signature and Seal of Professional Surveyor

Certificate Number

17777

Date of Survey

JUNE 4, 2025

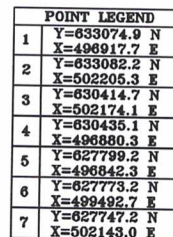
W.O.#25-616

DRAWN BY: WN

PAGE 1 OF 2

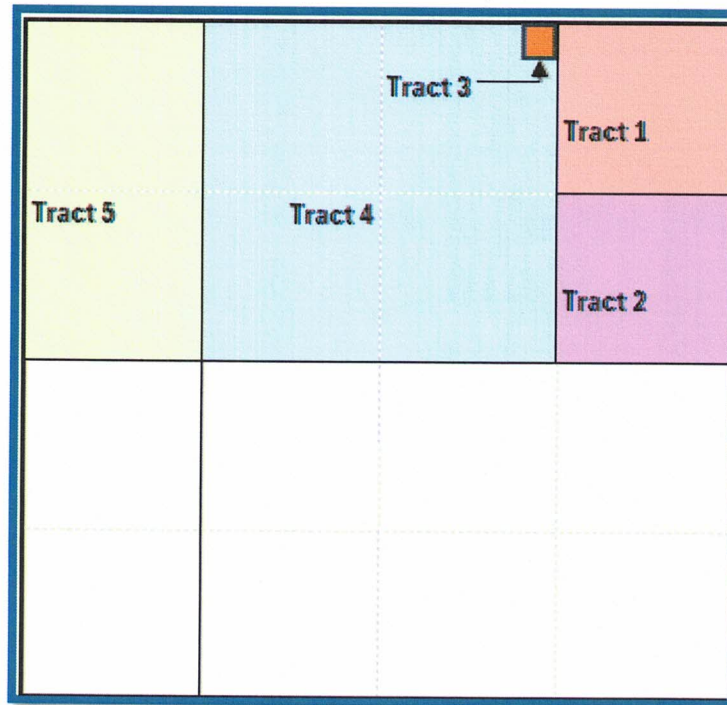


Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



**SECTION PLAT AND RECAPULATION****Exhibit A-3**

The Horned Frog 1H, 2H, 3H,  
 Section 24, T18S-R26E – N/2  
 Eddy County, NM



**100% Fee Acres**

| TRACT        | ACRES COMMITTED | UNIT RECAPULATION |
|--------------|-----------------|-------------------|
| 1            | 40              | 12.50%            |
| 2            | 40              | 12.50%            |
| 3            | 3               | 0.94%             |
| 4            | 157             | 49.06%            |
| 5            | 80              | 25.00%            |
| <b>TOTAL</b> | <b>320</b>      | <b>100.00%</b>    |



**TRACT OWNERSHIP****Exhibit A-3**

| <b>OWNER</b>   | <b>Tract WI</b>  | <b>Tract NMA</b>   |
|--|------------------|--------------------|
| <b>Tract 1: NE/4 NE/4, Containing 40 acres, More or less</b>               |                  |                    |
| Burnett Oil Company  | 0.9343750        | 37.3750000         |
| Estate of Gilbert Mackey   | 0.0500000        | 2.0000000          |
| Unknown Heirs or Devisees of Fern Crandella (Philpott), Deceased           | 0.0156250        | 0.6250000          |
| <b>Tract 1 Total:</b>  | <b>1.0000000</b> | <b>40.0000000</b>  |
| <b>Tract 2: SE/4 SE/4, Containing 40 acres, More or less</b>               |                  |                    |
| Burnett Oil Company  | 0.8578704        | 34.3148152         |
| AEF IV JV LP   | 0.0750000        | 3.0000000          |
| Timothy D. Lilley and wife Tashina A. Lilley                               | 0.0023148        | 0.0925924          |
| Warrior Exploration, LLC   | 0.0046296        | 0.1851852          |
| James R. Smith and wife, Kendall C. Smith                                  | 0.0046296        | 0.1851852          |
| Jane Kneubuhl, Trustee of the Alana Casabonne Trust                        | 0.0034722        | 0.1388888          |
| Jane Kneubuhl, Trustee of the Chelsea Casabonne Trust                      | 0.0034722        | 0.1388888          |
| John Larry Casabonne   | 0.0069444        | 0.2777776          |
| Melinda Nell Jones   | 0.0138889        | 0.5555556          |
| Estate of Paul Julian Casabonne  | 0.0138889        | 0.5555556          |
| Regina Casabonne Wood  | 0.0138889        | 0.5555556          |
| <b>Tract 2 Total:</b>  | <b>1.0000000</b> | <b>40.0000000</b>  |
| <b>Tract 3: 3 Acres in the NW/4 NE/4, Containing 3 acres, More or less</b> |                  |                    |
| Riley Exploration - Permian, LLC   | 1.0000000        | 3.0000000          |
| <b>Tract 3 Total:</b>  | <b>1.0000000</b> | <b>3.0000000</b>   |
| <b>Tract 4: W/2 NE/4, E/2 NW/4, Containing 157 acres, More or less</b>     |                  |                    |
| Burnett Oil Company  | 0.2783174        | 43.6958349         |
| AEF IV JV LP   | 0.0215764        | 3.3874995          |
| Riley Exploration - Permian, LLC   | 0.5000000        | 78.5000000         |
| J. Harris Investments  | 0.0408705        | 6.4166669          |
| Kathleen Vale Waldrop  | 0.0743100        | 11.6666653         |
| Robin Kruger   | 0.0849257        | 13.3333333         |
| <b>Tract 4 Total:</b>  | <b>1.0000000</b> | <b>157.0000000</b> |
| <b>Tract 5: W/2 NW/4, Containing 80 acres, More or less</b>                |                  |                    |
| Burnett Oil Company  | 0.8500000        | 68.0000000         |
| AEF IV JV LP   | 0.1500000        | 12.0000000         |
| <b>Tract 5 Total:</b>  | <b>1.0000000</b> | <b>80.0000000</b>  |

**UNIT SUMMARY / POOLED PARTIES****Exhibit A-3**

Total Committed to Unit: .8860966  
 Total Seeking to Pool: .1139034

**\*Pooled parties highlighted below**

| <b>Owner</b>  | <b>Unit WI</b>   | <b>Status</b>                |
|---|------------------|------------------------------|
| Burnett Oil Company   | 0.5730802        | Committed                    |
| AEF IV JV, LP   | 0.0574609        | Committed                    |
| Riley Exploration - Permian, LLC                                  | 0.2546875        | Committed                    |
| Timothy D. Lilley and wife Tashina A. Lilley                      | 0.0002894        | Committed                    |
| Warrior Exploration, LLC  | 0.0005787        | Committed                    |
| *Estate of Gilbert Mackey   | 0.0062500        | Uncommitted Mineral Interest |
| *J. Harris Investments  | 0.0200521        | Uncommitted Mineral Interest |
| *James R. Smith and wife, Kendall C. Smith                        | 0.0005787        | Uncommitted Mineral Interest |
| *Jane Kneubuhl, Trustee of the Alana Casabonne Trust              | 0.0004340        | Uncommitted Mineral Interest |
| *Jane Kneubuhl, Trustee of the Chelsea Casabonne Trust            | 0.0004340        | Uncommitted Mineral Interest |
| *John Larry Casabonne   | 0.0008681        | Uncommitted Mineral Interest |
| *Kathleen Vale Waldrop  | 0.0364583        | Uncommitted Mineral Interest |
| *Melinda Nell Jones   | 0.0017361        | Uncommitted Mineral Interest |
| *Estate of Paul Julian Casabonne                                  | 0.0017361        | Uncommitted Mineral Interest |
| *Regina Casabonne Wood  | 0.0017361        | Uncommitted Mineral Interest |
| *Robin Kruger   | 0.0416667        | Uncommitted Mineral Interest |
| *Unknown Heirs or Devisees of Fern Crandella (Philpott), Deceased | 0.0019531        | Uncommitted Mineral Interest |
| <b>Unit Total:</b>  | <b>1.0000000</b> |                              |



## Exhibit A-4



February 28, 2024

Riley Exploration – Permian, LLC  
29 E. Reno Ave., Suite 500  
Oklahoma City, OK 73104

**Re:   The Horned Frog**  
      **N/2 Section 24, T18S-R26E**  
      **Eddy County, New Mexico**

Ladies and Gentlemen:

As Operator, Burnett Oil Co., Inc. (“Burnett”) hereby proposes to drill and complete the Horned Frog 1H, 2H, and 3H wells in Section 24, T18S-R26E, Eddy County, New Mexico. Burnett’s records indicate that you have an interest in the referenced lands. Enclosed, please find Burnett’s well proposal letters along with the respective AFE’s for your review.

Subject to NMOCD approval, Burnett proposes the drilling and completion of the following three (3) one (1) mile horizontal Yeso wells:

- 1) THE HORNED FROG 1H – API: 30-015-54438  
Surface Location: 1246’ FNL, 800’ FWL, Sec 19, T18S-R27E  
Bottom Hole Location: 350’ FNL, 101’ FWL, Sec 24, T18S-R26E  
Proposed Vertical Depth: 2,876’  
Proposed Total Measured Depth: 8,982’
- 2) THE HORNED FROG 2H – API: 30-015-54437  
Surface Location: 1266’ FNL, 800’ FWL, Sec 19, T18S-R27E  
Bottom Hole Location: 1266’ FNL, 101’ FWL, Sec 24, T18S-R26E  
Proposed Vertical Depth: 2,920’  
Proposed Total Measured Depth: 8,655’
- 3) THE HORNED FROG 3H – API: 30-015-54439  
Surface Location: 1286’ FNL, 800’ FWL, Sec 19, T18S-R27E  
Bottom Hole Location: 2182’ FNL, 101’ FWL, Sec 24, T18S-R26E  
Proposed Vertical Depth: 2,951’  
Proposed Total Measured Depth: 9,070’

Burnett is proposing to drill the proposed wells under the terms of a 1989 AAPL Form of Operating Agreement (“JOA”) which will be sent to you following this proposal with the following provisions:

- 100% / 300% / 300% non-consent penalty
- \$9,000 / \$900 drilling and producing monthly overhead rates

Attached is BOC's AFE further detailing the proposed work. Please indicate your approval by signing a copy of this letter and the enclosed AFE and returning **both originals my attention** within thirty (30) days.

**Further, please note that there are two elections: a) an election to participate in the proposed operation, and b) an election to participate in BOCI's Control of Well Insurance.** This insurance covers the expenses involved in controlling a blowout, costs of re-drilling the well to the depth reached prior to the blowout, costs of cleanup and containment, and pollution and contamination damages. (This is a brief description, and the exact terms can be found only in the policy.) The limit of insurance is \$10,000,000 per occurrence.

Any non-operating working interest owner may be covered under BOCI's policy by so indicating below and returning a copy of this letter to Burnett. Failure to respond to this letter will result in our assumption that you do desire coverage and you will be billed accordingly. If you are presently covered by your own policy, please provide us with a copy of your Certificate of Insurance for our files.

If you wish to participate in the drilling and completion of the captioned wells, please so indicate by signing the AFE(s) and returning the same to the undersigned within thirty (30) days of your receipt hereof. You should also include any well data requirements with your election.

**If you do not wish to participate in the drilling and completion of any of the captioned wells, please contact us to discuss alternate arrangements for your interest.**

Thank you for your attention to this matter. For questions pertaining to engineering please call Tyler Deans at (575) 677-2313, and for questions pertaining to land please call myself at (817) 583-8657 or by email at kpilgrim@burnettoil.com.

Sincerely,

Kristine Pilgrim  
Landman

Burnett Plaza – Suite 1500  
801 Cherry Street – Unit #9

Fort Worth, TX 76102  
(817) 332-5108

**Participation: .2546875 WI (Subject to final title opinion)**

**THE HORNED FROG 1H:**

\_\_\_\_\_ The undersigned hereby elects to participate in the Horned Frog 1H well.

\_\_\_\_\_ The undersigned hereby elects to **NOT** to participate in the Horned Frog 1H well.

**THE HORNED FROG 2H:**

\_\_\_\_\_ The undersigned hereby elects to participate in the Horned Frog 2H well.

\_\_\_\_\_ The undersigned hereby elects to **NOT** to participate in the Horned Frog 2H well.

**THE HORNED FROG 3H:**

\_\_\_\_\_ The undersigned hereby elects to participate in the Horned Frog 3H well.

\_\_\_\_\_ The undersigned hereby elects to **NOT** to participate in the Horned Frog 3H well.

**Well Control Insurance:**

\_\_\_\_\_ We desire to be covered under BOCI's Well Control Insurance and understand a pro-rata premium will be charged to us.

\_\_\_\_\_ We do **not** desire to be covered under BOCI's Well Control Insurance and will provide a copy of our Certificate of Insurance evidencing said coverage.

**Riley Exploration – Permian, LLC**

Signed: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Burnett Plaza – Suite 1500  
801 Cherry Street – Unit #9

Fort Worth, TX 76102  
(817) 332-5108



**BURNETT OIL CO., INC.**  
**AUTHORITY FOR EXPENDITURE - COST ESTIMATE**

DATE: 1/31/2024  
 OPERATOR: Burnett Oil Co., Inc.  
 COUNTY/STATE: Eddy County, NM  
 PROSPECT/FIELD: Penasco Draw  
 RECOMMENDATION: Drill & complete a 1 mile horizontal Yeso well

LEASE: The Horned Frog  
 LOCATION: SL: Lot 1, 1246' FNL, 800' FWL, Sec 19, T18S, R27E  
 BHL: Unit D, 350' FNL, 101' FWL, Sec 24, T18S, R26E

WELL #: 1H

AFE #:  
 PROPERTY #:  
 NM Prop Code: 335042  
 FORMATION: Yeso - UBB  
 API #: 30-015-54438

TD: MD: 8,982' TVD: 2,876'

| INTANGIBLE COSTS:                               |         |   |       |        |                 |            |       |         |    | DRILL       | COMPL.      | TOTAL                     |         |
|---|---------|---|-------|--------|-----------------|------------|-------|---------|----|-------------|-------------|---------------------------|---------|
| 5830.10   | 5850.08 | LOCATION & ROADWAY (RAT HOLE, ETC)                    |       |        |                 |            |       |         |    | 89,500      | 11,500      | 101,000                   |         |
| 5830.47   | 5850.47 | PERMITTING & REGULATORY                               |       |        |                 |            |       |         |    | 26,000      | 0           | 26,000                    |         |
| 5830.15   |         | LOCATION & ROADWAY RESTORATION                        |       |        |                 |            |       |         |    | 0           | 0           | 0                         |         |
| 5830.23   | 5850.23 | RIG MOVE-RIG UP, RIG DOWN                             |       |        |                 |            |       |         |    | 114,000     | 0           | 114,000                   |         |
| 5830.20   | 5850.21 | CONTRACT RATE-FTG/TURNKEY                             |       |        |                 |            |       |         |    | 0           | 0           | 0                         |         |
| 5830.21   | 5850.21 | CONTRACT RATE/DAYWORK                                 | 9     | FEET @ |                 |            |       |         |    | 0           | 0           | 0                         |         |
|   | 5850.20 | COMPLETION, WORKOVER UNIT                             | 7     | DAYS @ | \$19,500        | PER DAY    |       |         |    | 175,500     | 0           | 175,500                   |         |
|   |         |   |       | DAYS @ | \$10,000        | PER DAY    |       |         |    |             | 70,000      | 70,000                    |         |
| 5830.26   | 5850.26 | BITS AND STABILIZERS                                  |       |        |                 |            |       |         |    | 33,500      | 5,000       | 38,500                    |         |
| 5830.22   | 5850.22 | FUEL, LUBRICANTS                                      |       |        |                 |            |       |         |    | 32,200      | 0           | 32,200                    |         |
| 5830.60   | 5850.60 | TRUCKING AND TRANSPORTATION                           |       |        |                 |            |       |         |    | 10,500      | 25,000      | 35,500                    |         |
| 5830.30   | 5850.30 | MUD, CHEMICALS, COMPLETION FLUIDS & CUTTINGS DISPOSAL |       |        |                 |            |       |         |    | 104,000     | 0           | 104,000                   |         |
| 5830.32   | 5850.32 | WATER   |       |        |                 |            |       |         |    | 65,000      | 195,000     | 260,000                   |         |
| 5830.50   | 5850.50 | PRIMARY CEMENTING (Incl. Equip.)                      |       |        | No KO plug      |            |       |         |    | 61,000      | 100,000     | 161,000                   |         |
| 5830.44   | 5850.50 | SQUEEZE CEMENTING                                     |       |        |                 |            |       |         |    |             |             | 0                         |         |
| 5830.46   |         | CORING AND CORE ANALYSIS                              |       |        |                 |            |       |         |    |             |             | 0                         |         |
| 5830.42   |         | MUD LOGGING   | 7     | DAYS @ | \$2,000         | PER DAY    |       |         |    | 14,000      |             | 14,000                    |         |
| 5830.40   |         | DRILL STEM TESTING                                    |       |        |                 |            |       |         |    |             |             | 0                         |         |
|   |         | OPEN HOLE LOGGING                                     |       |        |                 |            |       |         |    |             |             | 0                         |         |
|   | 5850.40 | PERFORATING AND CASED HOLE LOGS                       |       |        |                 |            |       |         |    |             | 108,000     | 108,000                   |         |
| 5830.76   | 5850.76 | CASING CREWS, TONGS, HANDLING TOOLS                   |       |        |                 |            |       |         |    | 20,000      | 15,000      | 35,000                    |         |
| 5830.24   | 5850.24 | SURFACE EQUIPMENT RENTALS                             |       |        |                 |            |       |         |    | 93,100      | 164,100     | 257,200                   |         |
| 5830.29   | 5850.29 | DOWNHOLE EQUIPMENT RENTALS                            |       |        |                 |            |       |         |    | 26,100      | 188,700     | 214,800                   |         |
| 5830.76   | 5850.76 | MISCELLANEOUS LABOR                                   |       |        |                 |            |       |         |    | 33,100      | 3,600       | 36,700                    |         |
|   | 5850.10 | ACIDIZING   |       |        |                 |            |       |         |    |             | 0           | 0                         |         |
|   | 5850.15 | FRACTURING  |       |        |                 |            |       |         |    |             | 1,615,000   | 1,615,000                 |         |
|   | 5850.65 | WELL TESTING (FLWBCK, BHP, ETC)                       |       |        |                 |            |       |         |    |             | 0           | 0                         |         |
|   | 5850.78 | CONTRACT LABOR  |       |        |                 |            |       |         |    |             | 0           | 0                         |         |
| 5830.37   |         | DIRECTIONAL DRILLING                                  |       |        |                 |            |       |         |    | 76,100      |             | 76,100                    |         |
| 5830.27   | 5830.27 | FISHING RENTAL AND SERVICES                           |       |        |                 |            |       |         |    |             | 66,000      | 66,000                    |         |
| 5830.71   | 5850.71 | SUPERVISION   | 9     | DAYS @ | \$3,500         | PER DAY    |       |         |    | 31,500      |             | 31,500                    |         |
| 5830.72   | 5830.72 | OPERATING OVERHEAD                                    |       |        |                 |            |       |         |    | 9,300       |             | 9,300                     |         |
| 5830.80   | 5850.80 | OTHER / CONTINGENCIES                                 | Drill |        | 10.00%          | Completion | 8.00% |         |    | 100,500     | 205,400     | 305,900                   |         |
| 5830.55   |         | PLUGGING EXPENSE                                      |       |        |                 |            |       |         |    |             |             | 0                         |         |
| 5830.84   | 5850.84 | INSURANCE   |       |        |                 |            |       |         |    | 3,300       |             | 3,300                     |         |
| TOTAL DRILLING AND COMPLETION INTANGIBLE COSTS: |         |   |       |        |                 |            |       |         |    | \$1,118,200 | \$2,772,300 | \$3,890,500               |         |
| TANGIBLE COSTS:                                 |         |   |       |        |                 |            |       |         |    | FEET        | SIZE, "OD   | WEIGHT / GRADE            |         |
| 840.10  |         | CASING, DRIVE / CONDUCTOR                             | 90    |        | 20"             |            |       |         |    |             |             | included in Location Cost | 0       |
| 840.10  |         | CASING, SURFACE                                       | 1,300 |        | 9-5/8"          |            |       |         |    | 35,300      |             | 36# J-55 LT&C             | 35,300  |
| 840.15  |         | CASING, PROTECTION/INTERMED                           |       |        |                 |            |       |         |    | 0           |             |                           | 0       |
| 860.10  |         | CASING, PROD, PACKER COMPLETION                       | 8,983 |        | 7" x 5-1/2"     |            |       |         |    |             | 209,100     | 26# & 17# P-110           | 209,100 |
| 860.15  |         | TUBING  | 3,200 |        | 2-7/8"          |            |       |         |    |             | 18,800      | 6.5# J-55                 | 18,800  |
| 840.20  |         | WELL HEAD TO CASING POINT                             |       |        |                 |            |       |         |    | 55,000      |             |                           | 55,000  |
| 860.20  |         | CHRISTMAS TREE ASSEMBLY - COMPLETION                  |       |        |                 |            |       |         |    |             | 25,000      |                           | 25,000  |
| TOTAL DRILLING AND COMPLETION TANGIBLE COSTS:   |         |   |       |        |                 |            |       |         |    | \$90,300    | \$252,900   | \$343,200                 |         |
| TOTAL DRILLING AND COMPLETION COSTS:            |         |   |       |        |                 |            |       |         |    | \$1,208,500 | \$3,025,200 | \$4,233,700               |         |
| LEASE EQUIPMENT COSTS:                          |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
| 870.20  |         | TANKS, HEATERS, TREATING FACILITIES                   |       |        |                 |            |       |         |    |             |             |                           | 0       |
| 870.22  |         | SEPARATOR & HEATER TREATER                            |       |        |                 |            |       |         |    |             | 0           |                           | 0       |
| 870.23  |         | COMPRESSOR & DEHYDRATOR                               |       |        |                 |            |       |         |    |             | 0           |                           | 0       |
| 870.53  |         | FLOW LINE AND INSTALLATION                            |       |        |                 |            |       |         |    |             | 10,000      |                           | 10,000  |
| 870.25  |         | PERM. IMPROVEMENTS (GATES, FENCES, ETC.)              |       |        |                 |            |       |         |    |             | 0           |                           | 0       |
| 870.13  |         | RODS  | 5000  |        | 3/4", 7/8" & 1" |            |       | Grade D | \$ |             | 0           |                           | 0       |
| 870.15  |         | SUBSURFACE PRODUCTION EQUIPMENT                       |       |        |                 |            |       |         |    |             | 0           |                           | 0       |
| 870.10  |         | PUMPING (SURFACE) UNIT & EQUIP                        |       |        |                 |            |       |         |    |             | 0           |                           | 0       |
| 870.11  |         | PUMP BASE & TIE DOWNS                                 |       |        |                 |            |       |         |    |             | 0           |                           | 0       |
| 870.14  |         | MISCELLANEOUS VALVES, FITTINGS, SAFETY EQUIPMENT      |       |        |                 |            |       |         |    |             | 5,000       |                           | 5,000   |
| 870.17  |         | INSTALLATION COSTS                                    |       |        |                 |            |       |         |    |             | 0           |                           | 0       |
| 870.70  |         | SUPERVISION   |       |        |                 |            |       |         |    |             |             |                           | 0       |
|   |         | OTHER   |       |        |                 |            |       |         |    |             | 800         |                           | 800     |
| TOTAL LEASE EQUIPMENT COSTS:                    |         |   |       |        |                 |            |       |         |    | \$0         | \$15,800    | \$15,800                  |         |
| LEASEHOLD COSTS:                                |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
| 810.35  |         | TITLE FEES  |       |        |                 |            |       |         |    | 0           |             |                           | 0       |
| TOTAL LEASEHOLD COSTS:                          |         |   |       |        |                 |            |       |         |    | \$0         | \$0         | \$0                       |         |
|   |         |   |       |        |                 |            |       |         |    | \$1,208,500 | \$3,041,000 | \$4,249,500               |         |
|   |         |   |       |        |                 |            |       |         |    | \$99,700    | \$250,900   | \$350,600                 |         |
|   |         |   |       |        |                 |            |       |         |    | \$1,308,200 | \$3,291,900 | \$4,600,100               |         |
| TOTAL WELL COST:                                |         |   |       |        |                 |            |       |         |    | \$4,600,100 |             |                           |         |
| TOTAL DRY HOLE COST:                            |         |   |       |        |                 |            |       |         |    | \$1,308,200 |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    | GRT         | 8.2500%     |                           |         |
|   |         |   |       |        |                 |            |       |         |    | \$1,208,500 | \$3,041,000 | \$4,249,500               |         |
|   |         |   |       |        |                 |            |       |         |    | \$99,700    | \$250,900   | \$350,600                 |         |
|   |         |   |       |        |                 |            |       |         |    | \$1,308,200 | \$3,291,900 | \$4,600,100               |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             |                           |         |
|   |         |   |       |        |                 |            |       |         |    |             |             | </                        |         |

DIVISION OF INTEREST:

0.000000

APPROVED-

APPROVED BY BURNETT OIL CO., INC.

COMPANY: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_  
 KEITH CORBETT, PRESIDENT

NAME: \_\_\_\_\_

DATE: \_\_\_\_\_

TITLE: \_\_\_\_\_

DATE: \_\_\_\_\_



AFE #:  
PROPERTY #:  
NM Prop Code: **335042**  
FORMATION: **Yeso - UBB**  
API #: **30-015-54437**

0.000000

APPROVED-

APPROVED BY BURNETT OIL CO., INC.

COMPANY: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_  
KEITH CORBETT, PRESIDENT

NAME: \_\_\_\_\_

DATE: \_\_\_\_\_

TITLE: \_\_\_\_\_

DATE: \_\_\_\_\_



BURNETT OIL CO., INC.  
AUTHORITY FOR EXPENDITURE - COST ESTIMATE

DATE: 1/31/2024

OPERATOR: Burnett Oil Co., Inc.

COUNTY/STATE: Eddy County, NM

PROSPECT/FIELD: Penasco Draw

RECOMMENDATION: Drill & complete a 1 mile horizontal Yaso well

LEASE: The Horned Frog

LOCATION: SL: Lot 1, 1286' FNL, 800' FWL, Sec 19, T18S, R27E  
BHL: Unit D, 2182' FNL, 101' FWL, Sec 24, T18S, R26E

WELL #: 3H

AFE #:

PROPERTY #:

NM Prop Code: 335042

FORMATION: Yaso - UBB

API #: 30-015-54439

TD: MD: 9,070'

TVD: 2,951'

| INTANGIBLE COSTS:                               |  |   |                 |                           |                |          |       |             |             |             |
|---|--|---|-----------------|---------------------------|----------------|----------|-------|-------------|-------------|-------------|
| DRILL   | COMPL.   |   |                 |                           |                |          |       | DRILL       | COMPL.      | TOTAL       |
| 5830.10   | 5850.08  | LOCATION & ROADWAY (RAT HOLE, ETC)                    |                 |                           |                |          |       | 89,500      | 11,500      | 101,000     |
| 5830.47   | 5850.47  | PERMITTING & REGULATORY                               |                 |                           |                |          |       | 26,000      | 0           | 26,000      |
| 5830.15   |  | LOCATION & ROADWAY RESTORATION                        |                 |                           |                |          |       |             | 0           | 0           |
| 5830.23   | 5850.23  | RIG MOVE-RIG UP, RIG DOWN                             |                 |                           |                |          |       | 114,000     | 0           | 114,000     |
| 5830.20   | 5850.21  | CONTRACT RATE-FTG/TURNKEY                             |                 |                           |                |          |       |             | 0           | 0           |
| 5830.21   | 5850.21  | CONTRACT RATE/DAYWORK                                 | 9               | FEET @                    |                | PER FOOT |       |             | 0           | 0           |
|   | 5850.20  | COMPLETION, WORKOVER UNIT                             | 7               | DAYS @                    | \$19,500       | PER DAY  |       | 175,500     | 0           | 175,500     |
|   | 5850.26  | BITS AND STABILIZERS                                  |                 | DAYS @                    | \$10,000       | PER DAY  |       |             | 70,000      | 70,000      |
| 5830.22   | 5850.22  | FUEL, LUBRICANTS                                      |                 |                           |                |          |       | 33,500      | 5,000       | 38,500      |
| 5830.60   | 5850.60  | TRUCKING AND TRANSPORTATION                           |                 |                           |                |          |       | 32,200      | 0           | 32,200      |
| 5830.30   | 5850.30  | MUD, CHEMICALS, COMPLETION FLUIDS & CUTTINGS DISPOSAL |                 |                           |                |          |       | 10,500      | 25,000      | 35,500      |
| 5830.32   | 5850.32  | WATER   |                 |                           |                |          |       | 104,000     | 0           | 104,000     |
| 5830.50   | 5850.50  | PRIMARY CEMENTING (Incl. Equip.)                      |                 | No KO plug                |                |          |       | 65,000      | 195,000     | 260,000     |
| 5830.50   | 5850.50  | SQUEEZE CEMENTING                                     |                 |                           |                |          |       | 61,000      | 100,000     | 161,000     |
| 5830.44   |  | CORING AND CORE ANALYSIS                              |                 |                           |                |          |       |             |             | 0           |
| 5830.46   |  | MUD LOGGING   | 7               | DAYS @                    | \$2,000        | PER DAY  |       | 14,000      |             | 14,000      |
| 5830.42   |  | DRILL STEM TESTING                                    |                 |                           |                |          |       |             |             | 0           |
| 5830.40   |  | OPEN HOLE LOGGING                                     |                 |                           |                |          |       |             |             | 0           |
|   | 5850.40  | PERFORATING AND CASSED HOLE LOGS                      |                 |                           |                |          |       |             | 108,000     | 108,000     |
| 5830.76   | 5850.76  | CASING CREWS, TONGS, HANDLING TOOLS                   |                 |                           |                |          |       | 20,000      | 15,000      | 35,000      |
| 5830.24   | 5850.24  | SURFACE EQUIPMENT RENTALS                             |                 |                           |                |          |       | 93,100      | 164,100     | 257,200     |
| 5830.29   | 5850.29  | DOWNHOLE EQUIPMENT RENTALS                            |                 |                           |                |          |       | 26,100      | 188,700     | 214,800     |
| 5830.76   | 5850.76  | MISCELLANEOUS LABOR                                   |                 |                           |                |          |       | 33,100      | 3,600       | 36,700      |
|   | 5850.10  | ACIDIZING   |                 |                           |                |          |       |             | 0           | 0           |
|   | 5850.15  | FRACTURING  |                 |                           |                |          |       |             | 1,615,000   | 1,615,000   |
|   | 5850.65  | WELL TESTING (FLWBCK, BHP, ETC)                       |                 |                           |                |          |       |             | 0           | 0           |
|   | 5850.78  | CONTRACT LABOR  |                 |                           |                |          |       |             | 0           | 0           |
| 5830.37   |  | DIRECTIONAL DRILLING                                  |                 |                           |                |          |       | 76,100      |             | 76,100      |
| 5830.27   | 5830.27  | FISHING RENTAL AND SERVICES                           |                 |                           |                |          |       |             |             | 0           |
| 5830.71   | 5850.71  | SUPERVISION   | 9               | DAYS @                    | \$3,500        | PER DAY  |       | 31,500      | 66,000      | 97,500      |
| 5830.72   | 5830.72  | OPERATING OVERHEAD                                    |                 |                           |                |          |       | 9,300       |             | 9,300       |
| 5830.80   | 5850.80  | OTHER / CONTINGENCIES                                 | Drill           | 10.00%                    | Completion     | 8.00%    |       | 100,500     | 205,400     | 305,900     |
| 5830.55   |  | PLUGGING EXPENSE                                      |                 |                           |                |          |       |             |             | 0           |
| 5830.84   | 5850.84  | INSURANCE   |                 |                           |                |          |       | 3,300       |             | 3,300       |
| TOTAL DRILLING AND COMPLETION INTANGIBLE COSTS: |  |   |                 |                           |                |          |       | \$1,118,200 | \$2,772,300 | 3,890,500   |
| TANGIBLE COSTS:                                 |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   | FEET            | SIZE "OD                  | WEIGHT / GRADE |          |       |             |             |             |
| 840.10  | CASING, DRIVE / CONDUCTOR                        | 90  | 20"             | included in Location Cost |                |          |       |             |             | 0           |
| 840.10  | CASING, SURFACE                                  | 1,300   | 9-5/8"          | 36# J-55 LT&C             |                |          |       | 35,300      |             | 35,300      |
| 840.15  | CASING, PROTECTION/INTERMED                      | -   |                 |                           |                |          |       | 0           |             | 0           |
| 860.10  | CASING, PROD, PACKER COMPLETION                  | 8,983   | 7" x 5-1/2"     | 26# & 17# P-110           |                |          |       | 209,100     |             | 209,100     |
| 860.15  | TUBING   | 3,200   | 2-7/8"          | 6.5# J-55                 |                |          |       | 18,800      |             | 18,800      |
| 840.20  | WELL HEAD TO CASING POINT                        |   |                 |                           |                |          |       | 55,000      |             | 55,000      |
| 860.20  | CHRISTMAS TREE ASSEMBLY - COMPLETION             |   |                 |                           |                |          |       | 25,000      |             | 25,000      |
| TOTAL DRILLING AND COMPLETION TANGIBLE COSTS:   |  |   |                 |                           |                |          |       | \$90,300    | \$252,900   | \$343,200   |
| TOTAL DRILLING AND COMPLETION COSTS:            |  |   |                 |                           |                |          |       | \$1,208,500 | \$3,025,200 | \$4,233,700 |
| LEASE EQUIPMENT COSTS:                          |  |   |                 |                           |                |          |       |             |             |             |
| 870.20  | TANKS, HEATERS, TREATING FACILITIES              |   |                 |                           |                |          |       | 0           |             | 0           |
| 870.22  | SEPARATOR & HEATER TREATER                       |   |                 |                           |                |          |       | 0           |             | 0           |
| 870.23  | COMPRESSOR & DEHYDRATOR                          |   |                 |                           |                |          |       | 0           |             | 0           |
| 870.53  | FLOW LINE AND INSTALLATION                       |   |                 |                           |                |          |       | 10,000      |             | 10,000      |
| 870.25  | PERM. IMPROVEMENTS (GATES, FENCES, ETC.)         |   |                 |                           |                |          |       | 0           |             | 0           |
| 870.13  | RODS   | 5000  | 3/4", 7/8" & 1" | Grade D                   | \$             | -        |       | 0           |             | 0           |
| 870.15  | SUBSURFACE PRODUCTION EQUIPMENT                  |   |                 |                           |                |          |       | 0           |             | 0           |
| 870.10  | PUMPING (SURFACE) UNIT & EQUIP                   |   |                 |                           |                |          |       | 0           |             | 0           |
| 870.11  | PUMP BASE & TIE DOWNS                            |   |                 |                           |                |          |       | 0           |             | 0           |
| 870.14  | MISCELLANEOUS VALVES, FITTINGS, SAFETY EQUIPMENT |   |                 |                           |                |          |       | 5,000       |             | 5,000       |
| 870.17  | INSTALLATION COSTS                               |   |                 |                           |                |          |       | 0           |             | 0           |
| 870.70  | SUPERVISION                                      |   |                 |                           |                |          |       | 0           |             | 0           |
|   | OTHER  |   |                 |                           |                |          | 5.00% | 800         |             | 800         |
| TOTAL LEASE EQUIPMENT COSTS:                    |  |   |                 |                           |                |          |       | \$0         | \$15,800    | \$15,800    |
| LEASEHOLD COSTS:                                |  |   |                 |                           |                |          |       |             |             |             |
| 810.35  | TITLE FEES                                       |   |                 |                           |                |          |       | 0           |             | 0           |
| TOTAL LEASEHOLD COSTS:                          |  |   |                 |                           |                |          |       | \$0         | \$0         | \$0         |
|   |  |   |                 |                           |                |          |       | \$1,208,500 | \$3,041,000 | \$4,249,500 |
|   |  |   |                 |                           |                |          |       | \$99,700    | \$250,900   | \$350,600   |
| TOTAL WELL COST:                                |  |   |                 |                           |                |          |       | \$1,308,200 | \$3,291,900 | \$4,600,100 |
| TOTAL DRY HOLE COST:                            |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |
|   |  |   |                 |                           |                |          |       |             |             |             |



**SUMMARY OF CHRONOLOGY CONTACT****Exhibit A-5**

| <b>Name</b>  | <b>Address</b>                               | <b>Notes</b>  |
|--|--|---|
| Alana Casabonne Tr under the Casabonne Family Tr Agreement dated May 25, 1990, Jane Kneubuhl, Trustee, as amended and restated November 17, 2003   | 501 Rossitter Street<br>Shreveport, LA 71105 | 1/17/24: Downloaded People Search Report. Called, no good number.<br>1/18/24: Mailed lease package.<br>3/11/24: Offer/Proposals mailed USPS 7020 0640 0001 1453 9934<br>3/26/24: Confirmed delivery- signed green card returned<br>1/31/25: Offer/Proposals mailed USPS 9589 0710 5270 1530 9885 82<br>2/12/25: Confirmed delivery- signed green card returned<br>*Previously pooled<br>*No response to offers and proposals  |
| Chelsea Casabonne Tr under the Casabonne Family Tr Agreement dated May 25, 1990, Jane Kneubuhl, Trustee, as amended and restated November 17, 2003 | 501 Rossitter Street<br>Shreveport, LA 71105 | 1/17/24: Downloaded People Search Report. Called, no good number.<br>1/18/24: Mailed lease package.<br>3/11/24: Offer/Proposals mailed USPS 7020 0640 0001 1453 9934<br>3/26/24: Confirmed delivery- signed green card returned<br>1/31/25: Offer/Proposals mailed USPS 9589 0710 5270 1530 9885 99<br>2/19/25: Confirmed delivery- signed green card returned<br>*Previously pooled<br>*No response to offers and proposals  |
| Estate of Gilbert Mackey,<br>Lorraine Mackey   | P.O. Box 548<br>Millet AB T0C1Z0             | 4/9/24: Lease offer mailed via FedEx 7758 8538 4422 - Delivered - No response<br>8/20/24: Researched to find addresses for Mackey Heirs, yielded no results.<br>8/15/24: Found Corals email through google search.<br>8/22/24: Emailed Coral, she requested to send offers to her email.<br>8/29/24: Emailed Lease offer and Proposal to Coral.<br>Gilbert Mackey was part of Quiet title/Force pool judgment in 1959 as "unknown heirs and whereabouts"<br>*No response to Offers or Email |
| Estate of John Larry Casabonne   |  | 1/23/24: Downloaded People Search Report - John is Dec'd.<br>2/8/24: Research yields no heirs and title shows no probates filed<br>2/8/24: Lft msg for Regina Casabonne, his sister - No response<br>*Previously pooled<br>*Unlocatable   |

|   |   |  |
|---|---|--|
| Estate of Paul Julian Casabonne           |   | <p>1/29/24: Downloaded People Search Report - Paul is Dec'd,<br/>2/8/24: Lft msg with Madison Reeves, potential family member. No response.<br/>2/28/24: Research shows no probates filed<br/>3/11/24: Offer/Proposals mailed to Regina Casabonne, possible heir USPS 9589 0710 5270 1530 9889 19<br/>3/26/24: Undeliverable, returned to sender. Unable to locate any other possible heirs.<br/>*Previously pooled*Unlocatable</p>  |
| J. Harris Investments                     | 3109 Aurora Dr.<br>Plano, TX 75093        | <p>1/18/24: Lease Offer mailed.<br/>3/11/24: Offer/Proposals mailed USPS 7020 0640 0001 1453 9866<br/>3/26/24: Delivery Confirmed - Green card returned<br/>1/31/25: Offer/Proposals mailed USPS 9589 0710 5270 1530 9887 42<br/>2/7/25: Delivery attempted<br/>3/4/25: Returned to sender - Unclaimed<br/>*No response to offer and proposals/unlocatable</p>   |
| James R. Smith and wife, Kendall C. Smith | 1010 W. Cuthbert Ave<br>Midland, TX 79701 | <p>1/17/24: Downloaded People Search Report. Called no answer.<br/>1/18/24: Mailed lease offer<br/>3/11/24: Offer/Proposals mailed USPS 7020 0640 0001 1453 9903<br/>3/29/24: Returned - Not at this address<br/>3/29/24: Searched Via Internet and White pages for new address. Search Yielded no direct results.<br/>*Previously pooled<br/>*Unlocatable</p>   |
| Kathleen Vale Waldrop                     | 1830 Iris AveBoulder<br>CO 80304          | <p>1/18/24: Mailed Lease Package.<br/>3/11/24: Offer/Proposals mailed USPS 7020 0640 0001 1453 9972 - Returned Vacant Address<br/>4/3/24: Through online search, located a new address<br/>4/10/24: Offer/Proposals mailed USPS 9589 0710 5270 1530 9891 90<br/>4/21/24: Confirmed Delivery - Signed green card returned<br/>1/31/25: Updated Offer/Proposals mailed offer USPS 9589 0710 5270 1530 9887 66<br/>2/25/25: Returned to sender<br/>*No response to offers and proposals</p> |

|  |   |   |
|--|---|---|
| Melinda Neil Jones   | 708 Plantation Cir<br>Panama City, FL 32404 | <p>1/17/24: Downloaded People Search Report. No good number.</p> <p>1/18/24: Mailed lease package.</p> <p>3/11/24: Offer/Proposals mailed USPS 7017 2620 0000 1470 3233</p> <p>3/11/24: Confirmed delivery - Signed green card returned</p> <p>1/31/25: Offer/Proposals mailed USPS 9589 0710 5270 1530 9886 67</p> <p>2/11/25: Delivered</p> <p>*Previously pooled</p> <p>*No response to offers and proposals</p>   |
| Regina Casabone  | 508 S. 26th Street<br>Artesia, NM 88210     | <p>2/6/24: Downloaded People Search Report</p> <p>2/9/24: Received lease package back, marked return to sender.</p> <p>2/13/24: Called no good number.</p> <p>3/11/24: Found another possible address</p> <p>3/11/24: Offer/Proposals mailed USPS 9589 0710 5270 1530 9889 19</p> <p>3/26/24: Undeliverable, returned to sender</p> <p>*Previously pooled</p> <p>*Unlocatable</p>   |
| Robin Kruger   | 1000 Longfellow Blvd.<br>Lakeland, FL 33801 | <p>1/15/24: Downloaded People Search Report. Called Robin, lft msg.</p> <p>1/17/24: Mailed Lease package.</p> <p>1/19/24: Called Robin, lft msg.</p> <p>1/26/24: Called and stated that she did not want to lease or participate</p> <p>3/11/24: Offer/Proposals mailed USPS 9589 0710 5270 1530 9889 33</p> <p>*Declined to lease or participate</p> <p>1/31/25: Mailed updated offer USPS 9589 0710 5270 1530 9887 80</p> <p>2/21/25: Returned to Sender</p> <p>*Declined to Lease or Participate</p>   |
| Unknown Heirs or Devises of Fern<br>Crandella (Philpott), Deceased |   | <p>1/5/24 - 4/10/2024: Hired brokers to rework ownership reports and locate heirs.</p> <p>Fern inherited from her husband Elwin Philpott who passed in 1981 in Fort Nelson, Canada. Multiple searches have been conducted by brokers and Burnett and we are unable to locate a probate or any information on her whereabouts. Found a Crandella Fern Beamish Koons who died in British Columbia, Canada in 1990. However, family tree search does not show her being married to Elwin Philpott.</p> <p>*Estate has been pooled in the past. *Unlocatable.</p> |