APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATION OF MARATHON OIL PERMIAN, LLC FOR COMPULSORY POOLING AND APPROVAL OF NON-STANDARD UNIT, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

# Tumbler Operating Partners, LLC

Tumbler - David 36-24 Fed Com Wells (Bone Spring W2/W2)
Tumbler - David 36-24 Fed Com Wells (Bone Spring W2/E2)
Tumbler - David 36-24 Fed Com Wells (Bone Spring E2/E2)
Tumbler - David 36-24 Fed Com Wells (Bone Spring E2/W2)
Tumbler Wolfcamp - David 36-24 Fed Com Wells

#### **EXHIBITS**

for September 16, 2025 Hearing

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Exhibit E-1 – Sample Notice Letter to All Interested Parties, mailed June 20, 2025 Exhibit E-2 – Chart of Notice to All Interested Parties Exhibit E-3 – Copies of Certified Mail Receipts and Returns Exhibit E-4 – Affidavit of Publication, published June 25, 2025	

## Tab 1

COMPULSORY POOLING APPLICAT	ION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS		
Case: 25462	APPLICANT'S RESPONSE	
Date	September 16, 2025	
Applicant	Tumbler Operating Partners, LLC	
Designated Operator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689	
Applicant's Counsel:	Spencer Fane, LLP (Sharon T. Shaheen)	
Case Title:	Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Eddy County, New Mexico	
Entries of Appearance/Intervenors:	Marathon Oil Permian (Hardy McLean LLC) EOG Resources (Bradfute Sayer, P.C.)	
Well Family	David 36-24 Federal Com	
Formation/Pool		
Formation Name(s) or Vertical Extent:	Bone Spring Formation	
Primary Product (Oil or Gas):	Oil	
Pooling this vertical extent:	Bone Spring Formation	
Pool Name and Pool Code (Only if NSP is requested):		
Well Location Setback Rules (Only if NSP is Requested):		
` ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '		
Spacing Unit Type (Horizontal/Vertical)	Havizantal	
	Horizontal	
Size (Acres)	~395 acres	
Building Blocks:	Quarter-quarter section (40 ac)	
Orientation:	South-North	
Description: TRS/County	W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 2 South, Range 34 East in Lea County, New Mexico	
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes	
Other Situations		
Depth Severance: Y/N. If yes, description	No	
Proximity Tracts: If yes, description	n/a	
Proximity Defining Well: if yes, description	n/a	
Applicant's Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%	
Well(s)		
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed	
Well #1	David 36-24 Federal Com 101H well, API# 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: 100' FNL & 660' FWL of Section 24, T26S-R34E Completion Target: Avalon at ~9505' Well Orientation: South to North Completion location expected to be standard	
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 660' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 660' FWL of Section 24, T26S-R34E	
Completion Target (Formation, TVD and MD)  Leased to Imaging: 9/10/2025 10:19:09 AM	Avalon- TVD (~9505'), MD (~23000')	

Received by OCD: 9/10/2025 8:42:56 AM	Page 6 o
Well #2  Horizontal Well First and Last Take Points  Completion Target (Formation, TVD and MD)	David 36-24 Federal Com 111H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~10,830' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 660' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 660' FWL of Section 24, T26S-R34E Bone Spring - TVD (~10,830'), MD (~24330')
Well #3	David 36-24 Federal Com 121H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 440' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11220' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points 38	FTP: ~100' FSL & 440' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 440' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11220'), MD (~24720')
Well #4  Horizontal Well First and Last Take Points	David 36-24 Federal Com 131H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~12395' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 660' FWL of Section 36, T26S-R34E
41	LTP: ~100' FNL & 660' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~12395'), MD (~25895')
Well #5	David 36-24 Federal Com 135H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11565' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 660' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 660' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11565'), MD (~25065')
46 AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000; see Exhibit A, ¶ 22
Production Supervision/Month \$	\$1000; see Exhibit A, ¶ 22
Justification for Supervision Costs	See AFEs at Exhibit A-4
Requested Risk Charge	200%; see Exhibit A, ¶ 23
Notice of Hearing	
Proposed Notice of Hearing	Submitted with online filing of Application
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E, E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-2
Tract List (including lease numbers and owners)	Exhibits A-2 and A-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice	n/a
Pooled Parties (including ownership type) Released to Imaging: 9/10/2025 10:19:09 AM	Exhibit A-3
60 Unlocatable Parties to be Pooled	See Exhibit C-2

T	<u>Aceived by OCD: 9/10/2023 6:42:30 AW</u>	B Fage 7 of
	Ownership Depth Severance (including percentage above &	-
61	below)	n/a
62	Joinder	
63	Sample Copy of Proposal Letter	Exhibit A-4
64	List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
65	Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
66	Overhead Rates In Proposal Letter	Exhibit A-4
67	Cost Estimate to Drill and Complete	See AFEs at Exhibit A-4
68	Cost Estimate to Equip Well	See AFEs at Exhibit A-4
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71	Summary (including special considerations)	See Exhibit B, ¶ 13; see also Exhibit B, ¶ 11
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74	Well Orientation (with rationale)	Exhibit B, ¶ 13(i)
75	Target Formation	Exhibits B-3 & B-4
76	HSU Cross Section	Exhibit B-3
77	Depth Severance Discussion	n/a
78	Forms, Figures and Tables	
79	C-102	Exhibit A-1
80	Tracts	Exhibit A-2
81	Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
82	General Location Map (including basin)	Exhibit B-1
83	Well Bore Location Map	See Exhibit A-1, Exhibit B-1
84	Structure Contour Map - Subsea Depth	Exhibit B-2
85	Cross Section Location Map (including wells)	Exhibit B-3
86		Exhibit B-3
87	Additional Information	
88	-1	n/a
89	, ,	
90	Printed Name (Attorney or Party Representative):	Sharon T. Shaheen
91	Signed Name (Attorney or Party Representative):	Sharon T. Shaheen
92	Date:	Sept. 9, 2025

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Wel	II Family	David 36-24 Federal Com	
11 Forr	mation/Pool		
_	mation Name(s) or Vertical Extent:	Bone Spring Formation	
Prin	nary Product (Oil or Gas):	Oil	
Poo	oling this vertical extent:	Bone Spring Formation	
Poo	ol Name and Pool Code (Only if NSP is requested):		
Wel	Il Location Setback Rules (Only if NSP is Requested):		
17 Spa	cing Unit		
Тур	e (Horizontal/Vertical)	Horizontal	
Size	e (Acres)	~395 acres	
Buil	ding Blocks:	Quarter-quarter section (40 ac)	
Orie	entation:	South-North	
Des	cription: TRS/County	W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4 and NW/4NE/4 of irregular Section 36, Township 26 South, Range East in Lea County, New Mexico	
	ndard Horizontal Well Spacing Unit (Y/N), If No, describe and pproval of non-standard unit requested in this application?	Yes	
24 Oth	ner Situations		
_	oth Severance: Y/N. If yes, description	No	
Prox	ximity Tracts: If yes, description	n/a	
Prox	ximity Defining Well: if yes, description	n/a	
App	olicant's Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%	
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Nan foot	ne & API (if assigned), surface and bottom hole location, tages, completion target, orientation, completion status and ard or non-standard)	Add wells as needed	
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Con	npletion Target (Formation, TVD and MD)	Avalon- TVD (~9505'), MD (~23000')	

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35	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FEL of Section 24, T26S-R34E	
36	Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~10,830'), MD (~24330')	
37	Well #3	David 36-24 Federal Com 123H, API No. 30-025-XXXXX SHL: ~Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 2200' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11220' Well Orientation: South to North Completion location expected to be standard	
38	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 2,200' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 2,200' FEL of Section 24, T26S-R34E	
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42	Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~12395'), MD (~25895')	
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44	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FEL of Section 24, T26S-R34E	
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46	AFE Capex and Operating Costs		
47	Drilling Supervision/Month \$	\$10,000; see Exhibit A, ¶ 22	
48	Production Supervision/Month \$	\$1000; see Exhibit A, ¶ 22	
49	Justification for Supervision Costs	See AFEs at Exhibit A-4	
50	Requested Risk Charge	200%; see Exhibit A, ¶ 23	
51	Notice of Hearing		
52	Proposed Notice of Hearing	Submitted with online filing of Application	
53	Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E, E-1, E-2, E-3	
54	Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4	
55	Ownership Determination		
56	Land Ownership Schematic of the Spacing Unit	Exhibit A-2	
57	Tract List (including lease numbers and owners)	Exhibits A-2 and A-3	
5.8	If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice	n/a	
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Re	leased to Imaging: 9/10/2025 10:19:09 AM Unlocatable Parties to be Pooled	See Exhibit C-2	

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Ownership Depth Severance (including percentage above &	
below)	n/a
<sub>62</sub> Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
<sup>65</sup> Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
66 Overhead Rates In Proposal Letter	Exhibit A-4
67 Cost Estimate to Drill and Complete	See AFEs at Exhibit A-4
Cost Estimate to Equip Well	See AFEs at Exhibit A-4
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71 Summary (including special considerations)	See Exhibit B, ¶ 13; see also Exhibit B, ¶ 11
72 Spacing Unit Schematic	Exhibits A-2 & A-3
73 Gunbarrel/Lateral Trajectory Schematic	Exhibit B-4
74 Well Orientation (with rationale)	Exhibit B, ¶ 13(i)
75 Target Formation	Exhibits B-3 & B-4
76 HSU Cross Section	Exhibit B-3
77 Depth Severance Discussion	n/a
78 Forms, Figures and Tables	
79 C-102	Exhibit A-1
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General Location Map (including basin)	Exhibit B-1
83 Well Bore Location Map	See Exhibit A-1, Exhibit B-1
84 Structure Contour Map - Subsea Depth	Exhibit B-2
85 Cross Section Location Map (including wells)	Exhibit B-3
86 Cross Section (including Landing Zone)	Exhibit B-3
87 Additional Information	
Special Provisions/Stipulations	n/a
89 CERTIFICATION: I hereby certify that the information provi	ded in this checklist is complete and accurate.
90 <b>Printed Name</b> (Attorney or Party Representative):	Sharon T. Shaheen
Signed Name (Attorney or Party Representative):	Sharon T. Shaheen
92 Date:	Sept. 9, 2025

ALL INFORMATION IN THE APPLICATION MUST BE	SUPPORTED BY SIGNED AFFIDAVITS
Case: 25464	APPLICANT'S RESPONSE
Date	September 16, 2025
Applicant	Tumbler Operating Partners, LLC
Designated Operator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689
Applicant's Counsel:	Spencer Fane, LLP (Sharon T. Shaheen)
Case Title:	Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Eddy County, New Mexico
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Well Family	David 36-24 Federal Com
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Formation Name(s) or Vertical Extent:	Bone Spring Formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring Formation
Pool Name and Pool Code (Only if NSP is requested):	
Well Location Setback Rules (Only if NSP is Requested):	
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	~395 acres
Building Blocks:	Quarter-quarter section (40 ac)
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Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	n/a
Proximity Defining Well: if yes, description	n/a
Applicant's Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%
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SS Cross Section Location Map (including wells)	Exhibit B-3
86 Cross Section (including Landing Zone)	Exhibit B-3
87 Additional Information	
Special Provisions/Stipulations	n/a
<b>CERTIFICATION: I hereby certify that the information put</b>	
Printed Name (Attorney or Party Representative):	Sharon T. Shaheen
Signed Name (Attorney or Party Representative):	Sharon T. Shaheen
92 Date:	Sept. 9, 2025

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Pooling this vertical extent:	Bone Spring Formation	
Pool Name and Pool Code (Only if NSP is requested):		
Well Location Setback Rules (Only if NSP is Requested):		
7 Spacing Unit		
Type (Horizontal/Vertical)	Horizontal	
Size (Acres)	~395 acres	
Building Blocks:	Quarter-quarter section (40 ac)	
Orientation:	South-North	
Description: TRS/County	E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 3 East in Lea County, New Mexico	
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes	
Other Situations		
Depth Severance: Y/N. If yes, description	No	
Proximity Tracts: If yes, description	n/a	
Proximity Defining Well: if yes, description	n/a	
Applicant's Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%	
9 Well(s)		
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed	
Well #1	David 36-24 Federal Com 102H well, API# 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FWL of Section 24, T26S-R34E Completion Target: Avalon at ~9505' Well Orientation: South to North Completion location expected to be standard	
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FWL of Section 24, T26S-R34E	
Completion Target (Formation, TVD and MD)  eleased to Imaging: 9/10/2025 10:19:09 AM	Avalon- TVD (~9505'), MD (~23000')	

Re	ceived by OCD: 9/10/2025 8:42:56 AM	В	Page 15 of
34	Well #2	David 36-24 Federal Com 112H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~10,830' Well Orientation: South to North Completion location expected to be standard	
35	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FWL of Section 24, T26S-R34E	
36	Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~10,830'), MD (~24330')	
37	Well #3	David 36-24 Federal Com 122H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1760' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11220' Well Orientation: South to North Completion location expected to be standard	
38	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,760' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,760' FWL of Section 24, T26S-R34E	
30	Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11220'), MD (~24720')	
40	Well #4	David 36-24 Federal Com 132H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~12395' Well Orientation: South to North Completion location expected to be standard	
41	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FWL of Section 24, T26S-R34E	
42	Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~12395'), MD (~25895')	
43	Well #5	David 36-24 Federal Com 136H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11565' Well Orientation: South to North Completion location expected to be standard	
44	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FWL of Section 24, T26S-R34E	
45	Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11565'), MD (~25065')	
46	AFE Capex and Operating Costs		
47	Drilling Supervision/Month \$	\$10,000; see Exhibit A, ¶ 22	
48	Production Supervision/Month \$	\$1000; see Exhibit A, ¶ 22	
49	Justification for Supervision Costs	See AFEs at Exhibit A-4	
50	Requested Risk Charge	200%; see Exhibit A, ¶ 23	
51	Notice of Hearing		
52	Proposed Notice of Hearing	Submitted with online filing of Application	
53	Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E, E-1, E-2, E-3	
54	Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4	
55	Ownership Determination		
56	Land Ownership Schematic of the Spacing Unit	Exhibit A-2	
57	Tract List (including lease numbers and owners)	Exhibits A-2 and A-3	
58	If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice	n/a	
	Pooled Parties (including ownership type)	Exhibit A-3	
60	leased to Imaging: 9/10/2025 10:19:09 AM Unlocatable Parties to be Pooled	See Exhibit C-2	

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Ownership Depth Severance (including percentage above &	
61 below)	n/a
62 Joinder	
63 Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
65 Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
66 Overhead Rates In Proposal Letter	Exhibit A-4
67 Cost Estimate to Drill and Complete	See AFEs at Exhibit A-4
68 Cost Estimate to Equip Well	See AFEs at Exhibit A-4
69 Cost Estimate for Production Facilities	See AFEs at Exhibit A-4
70 Geology	
71 Summary (including special considerations)	See Exhibit B, ¶ 13; see also Exhibit B, ¶ 11
72 Spacing Unit Schematic	Exhibits A-2 & A-3
73 Gunbarrel/Lateral Trajectory Schematic	Exhibit B-4
74 Well Orientation (with rationale)	Exhibit B, ¶ 13(i)
75 Target Formation	Exhibits B-3 & B-4
76 HSU Cross Section	Exhibit B-3
77 Depth Severance Discussion	n/a
78 Forms, Figures and Tables	
79 C-102	Exhibit A-1
80 Tracts	Exhibit A-2
81 Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
82 General Location Map (including basin)	Exhibit B-1
83 Well Bore Location Map	See Exhibit A-1, Exhibit B-1
84 Structure Contour Map - Subsea Depth	Exhibit B-2
85 Cross Section Location Map (including wells)	Exhibit B-3
86 Cross Section (including Landing Zone)	Exhibit B-3
87 Additional Information	
88 Special Provisions/Stipulations	n/a
89 CERTIFICATION: I hereby certify that the information provi	ded in this checklist is complete and accurate.
90 <b>Printed Name</b> (Attorney or Party Representative):	Sharon T. Shaheen
Signed Name (Attorney or Party Representative):	Sharon T. Shaheen
92 Date:	Sept. 9, 2025

COMPU	LSORY POOLING APPLICAT	ION CHECKLIST		
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS				
Case: 25466		APPLICANT'S RESPONSE		
Date		September 16, 2025		
Applicant		Tumbler Operating Partners, LLC		
Designated Ope	rator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689		
Applicant's Cou	· · · · · · · · · · · · · · · · · · ·	Spencer Fane, LLP (Sharon T. Shaheen)		
Case Title:		Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Eddy County, New Mexico		
Entries of Appea	arance/Intervenors:	Marathon Oil Permian (Hardy McLean LLC) EOG Resources (Bradfute Sayer, P.C.)		
Well Family		David 36-24 Federal Com		
Formation/Poo				
Formation Nam	e(s) or Vertical Extent:	Wolfcamp		
Primary Product	(Oil or Gas):	Oil		
Pooling this vert	ical extent:	Wolfcamp Formation		
	Pool Code (Only if NSP is requested):	96776 JABALINA; WOLFCAMP, SOUTHWEST		
	etback Rules (Only if NSP is Requested):	Statewide		
Spacing Unit Type (Horizonta	I//ortical)	Horizontal		
	ij verticarj			
Size (Acres)		~1579 acres		
Building Blocks:		Quarter-quarter section (40 ac)		
Orientation:		South-North		
Description: TRS	5/County	Sections 24 and 25 and irregular Section 36, Township 26 South Range 34 East in Lea County, New Mexico		
	ntal Well Spacing Unit (Y/N), If No, describe and on-standard unit requested in this application?	No; Yes		
Other Situation	s			
Depth Severanc	e: Y/N. If yes, description	No		
Proximity Tracts	: If yes, description	n/a		
Proximity Defini	ng Well: if yes, description	n/a		
Applicant's Own	ership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%		
Well(s)	·			
Name & API (if a	essigned), surface and bottom hole location, etion target, orientation, completion status	Add wells as needed		
Well #1	. Samuely	David 36-24 Federal Com 201H well, API# 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 440' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard		
Horizontal Well	First and Last Take Points	FTP: ~100' FSL & 440' FWL of Section 36, T26S-R34E		
		LTP: ~100' FNL & 440' FWL of Section 24, T26S-R34E		
	get (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')		
Well #2		David 36-24 Federal Com 202H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1310' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North		
	5'	Completion location expected to be standard		
	First and Last Take Points	FTP: ~100' FSL & 1,310' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,310' FWL of Section 24, T26S-R34E		
Completion Tar	get (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')		

1	ceived by OCD: 9/10/2025 8:42:56 AM	В
37	Well #3	David 36-24 Federal Com 203H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 2200' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard
38	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 2,200' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 2,200' FWL of Section 24, T26S-R34E
39	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
40	Well #4  Horizontal Well First and Last Take Points	David 36-24 Federal Com 204H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 2200' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 2,200' FEL of Section 36, T26S-R34E
41		LTP: ~100' FNL & 2,200' FEL of Section 24, T26S-R34E
42	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
43	Well #5	David 36-24 Federal Com 205H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1310' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard
44	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,310' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 1,310' FEL of Section 24, T26S-R34E
45	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
46	Well #6	David 36-24 Federal Com 206H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 440' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard
47	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 440' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 440' FEL of Section 24, T26S-R34E
48	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
49	Well #7	David 36-24 Federal Com 221H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 880' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard
50	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 880' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 880' FWL of Section 24, T26S-R34E
51	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')
52	Well #8	David 36-24 Federal Com 222H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1760' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard
53	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,760' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,760' FWL of Section 24, T26S-R34E
54	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')
55	Well #9	David 36-24 Federal Com 223H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 2600' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard
23	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 2,600' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 2,600' FWL of Section 24, T26S-R34E
57	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')

Well	#10	David 36-24 Federal Com 224H, API No. 30-025-XXXXX
VV CII		SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E
1		BHL: ~100' FNL & 1760' FEL of Section 24, T26S-R34E
1		Completion Target: Wolfcamp at ~13110'
		Well Orientation: South to North
		Completion location expected to be standard
Horiz	zontal Well First and Last Take Points	FTP: ~100' FSL & 1,760' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 1,760' FEL of Section 24, T26S-R34E
Comi	pletion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')
Well		
weii	#11	David 36-24 Federal Com 225H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E
		BHL: ~100' FNL & 880' FEL of Section 24, T265-R34E
		Completion Target: Wolfcamp at ~13110'
		Well Orientation: South to North
i1		Completion location expected to be standard
Horiz	zontal Well First and Last Take Points	FTP: ~100' FSL & 880' FEL of Section 36, T26S-R34E
12		LTP: ~100' FNL & 880' FEL of Section 24, T26S-R34E
Com	pletion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')
	Capay and Operating Costs	
	Capex and Operating Costs  ng Supervision/Month \$	\$10,000; see Exhibit A, ¶ 22
	uction Supervision/Month \$	\$1000; see Exhibit A, ¶ 22
	fication for Supervision Costs	See AFEs at Exhibit A-4
	nested Risk Charge	200%; see Exhibit A, ¶ 23
	ce of Hearing	,
	osed Notice of Hearing	Submitted with online filing of Application
	f of Mailed Notice of Hearing (20 days before hearing)	Exhibits E, E-1, E-2, E-3
_	f of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
_	ership Determination	
_	Ownership Schematic of the Spacing Unit	Exhibit A-2
_	: List (including lease numbers and owners)	Exhibits A-2 and A-3
_	uding lease numbers and owners) of Tracts subject to ed Parties (including ownership type)	n/a Exhibit A-3
	catable Parties to be Pooled	See Exhibit C-2
	ership Depth Severance (including percentage above &	n/a
30 Joind	der	
	ole Copy of Proposal Letter	Exhibit A-4
_	of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
_	nology of Contact with Non-Joined Working Interests	Exhibit A-5
_	head Rates In Proposal Letter	Exhibit A-4
_	Estimate to Drill and Complete Estimate to Equip Well	See AFEs at Exhibit A-4  See AFEs at Exhibit A-4
_	Estimate to Equip Well Estimate for Production Facilities	See AFES at Exhibit A-4  See AFES at Exhibit A-4
37 COST 38 <b>Geol</b> e		SEC THES BE EXHIBITED T
_	mary (including special considerations)	See Exhibit B, ¶ 13; see also Exhibit B, ¶ 11
_	ing Unit Schematic	Exhibits A-2 & A-3
	parrel/Lateral Trajectory Schematic	Exhibit B-4
	Orientation (with rationale)	Exhibit B, ¶ 13(i)
Ť	et Formation	Exhibits B-3 & B-4
_	Cross Section	Exhibit B-3
	h Severance Discussion ns, Figures and Tables	n/a
6 FOITI		Exhibit A-1
8 Tract		Exhibit A-2
_	mary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
	eral Location Map (including basin)	Exhibit B-1
_	Bore Location Map	See Exhibit A-1, Exhibit B-1
	cture Contour Map - Subsea Depth	Exhibit B-2
_	s Section Location Map (including wells)	Exhibit B-3
	s Section (including Landing Zone) tional Information	Exhibit B-3
os Addi	uona IIIOInauofi	
₀₅ Speci	ial Provisions/Stipulations	n/a
07 CERT	FIFICATION: I hereby certify that the information provice	ded in this checklist is complete and accurate.
	ted Name (Attorney or Party Representative):	Sharon T. Shaheen
08 Print	tea rame (recorney or rarry nepresentative).	
	ed Name (Attorney or Party Representative):	Sharon T. Shaheen

## Tab 2

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25462

#### **APPLICATION**

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
  - 2. Tumbler seeks to dedicate the following 5 ~2.5-mile wells to the proposed HSU:
  - David 36-24 Federal Com 101H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E;
  - David 36-24 Federal Com 111H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E;
  - David 36-24 Federal Com 121H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 440' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 131H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 135H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E.
- 4. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 5. Approval of the HSU and the pooling of all mineral interest owners in the Bone Spring formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 6. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this HSU should be pooled and Tumbler should be designated the operator of the HSU.

A. Creating a standard 395.05-acre, more or less, HSU comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;

- B. Pooling all mineral interests in the Bone Spring formation underlying the HSU;
- C. Allowing the drilling of the following 5 ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 101H; David 36-24 Federal Com 111H; David 36-24 Federal Com 121H; David 36-24 Federal Com 131H; and David 36-24 Federal Com 135H.
  - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon;

- E. Authorizing Tumbler to recover its costs of drilling, equipping and completing the wells;
- F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

SPENCER FANE, LLP

/s/ Sharon T. Shaheen
Sharon T. Shaheen
Post Office Box 2307
Santa Fe, NM 87504-2307
(505) 986-2678
sshaheen@spencerfane.com
ec: dortiz@spencerfane.com

Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New *Mexico*. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring: 96672) in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 101H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 111H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 121H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 131H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; and David 36-24 Federal Com 135H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25463

#### **APPLICATION**

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
  - 2. Tumbler seeks to dedicate the following 5 ~2.5-mile wells to the proposed HSU:
  - David 36-24 Federal Com 103H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E;
  - David 36-24 Federal Com 113H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E;
  - David 36-24 Federal Com 123H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FEL of Section 24, T26S-R34E;

- David 36-24 Federal Com 133H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 137H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E.
- 4. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 5. Approval of the HSU and the pooling of all mineral interest owners in the Bone Spring formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 6. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this HSU should be pooled and Tumbler should be designated the operator of the HSU.

A. Creating a standard 394.75-acre, more or less, HSU comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and SW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;

- B. Pooling all mineral interests in the Bone Spring formation underlying the HSU;
- C. Allowing the drilling of the following ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 103H; David 36-24 Federal Com 113H; David 36-24 Federal Com 123H; David 36-24 Federal Com 137H.
  - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon;

- E. Authorizing Tumbler to recover its costs of drilling, equipping and completing the wells;
- F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

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Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 103H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 113H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 123H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 133H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 137H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25464

#### **APPLICATION**

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
  - 2. Tumbler seeks to dedicate the following 5 ~2.5-mile wells to the proposed HSU:
  - David 36-24 Federal Com 104H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E;
  - David 36-24 Federal Com 114H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E;
  - David 36-24 Federal Com 124H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 880' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FEL of Section 24, T26S-R34E;

- David 36-24 Federal Com 134H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 138H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E.
- 4. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 5. Approval of the HSU and the pooling of all mineral interest owners in the Bone Spring formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 6. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this HSU should be pooled and Tumbler should be designated the operator of the HSU.

- A. Creating a standard 394.59-acre, more or less, HSU comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;
  - B. Pooling all mineral interests in the Bone Spring formation underlying the HSU;
- C. Allowing the drilling of the following 5 ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 104H; David 36-24 Federal Com 114H; David 36-24 Federal Com 124H; David 36-24 Federal Com 134H; and David 36-24 Federal Com 138H.
  - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon;

- E. Authorizing Tumbler to recover its costs of drilling, equipping and completing the wells;
- F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

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Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New *Mexico*. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 104H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 114H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 124H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 880' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 134H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 138H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25465

#### APPLICATION

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.89-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
  - 2. Tumbler seeks to dedicate the following 5 ~2.5-mile wells to the proposed HSU:
  - David 36-24 Federal Com 102H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E;
  - David 36-24 Federal Com 112H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E;
  - David 36-24 Federal Com 122H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 132H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 136H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E.
- 4. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 5. Approval of the HSU and the pooling of all mineral interest owners in the Bone Spring formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 6. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this HSU should be pooled and Tumbler should be designated the operator of the HSU.

- A. Creating a standard 394.89-acre, more or less, HSU comprised of the E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;
  - B. Pooling all mineral interests in the Bone Spring formation underlying the HSU;
- C. Allowing the drilling of the following 5 ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 102H; David 36-24 Federal Com 112H; David 36-24 Federal Com 122H; David 36-24 Federal Com 132H; and David 36-24 Federal Com 136H.
  - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon.

- E. Authorizing Tumbler to recover its costs of drilling, equipping and completing the wells;
- F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

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Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring: 96672) in a standard 394.89-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 102H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 112H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 122H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 132H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; and David 36-24 Federal Com 136H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

## STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

## **APPLICATION**

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order approving a non-standard 1,579.28-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico, and pooling all mineral interests in the Wolfcamp formation (96776 JABALINA; WOLFCAMP, SOUTHWEST) underlying the HSU. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
  - 2. Tumbler seeks to dedicate the following 11 ~2.5-mile wells to the proposed HSU:
  - David 36-24 Federal Com 201H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 440' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FWL of Section 24, T26S-R34E;
  - David 36-24 Federal Com 202H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,310' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,310' FWL of Section 24, T26S-R34E;
  - David 36-24 Federal Com 203H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 2,200'

FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 204H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 205H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,310' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,310' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 206H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 440' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 221H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 880' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 222H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 223H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 2,600' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,600' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 224H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,760' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 225H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 880' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FEL of Section 24, T26S-R34E.

- 4. The David 36-24 Fed Com 223H is proposed to be drilled on the boundary of the East Half and the West Half of the sections to be pooled. In addition, Tumbler intends to use common facilities for the proposed wells, which will result in less impact to the surface.
- 5. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 6. Approval of the HSU as a non-standard unit and the pooling of all mineral interest owners in the Wolfcamp formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 7. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, the non-standard unit should be approved, all uncommitted interests in this HSU should be pooled, and Tumbler should be designated the operator of the HSU.

WHEREFORE, Tumbler requests that this application be set for hearing before an examiner of the Oil Conservation Division on July 10, 2025, and that, after notice and hearing as required by law, the Division enter an order:

A. Approving a non-standard 1579.28-acre, more or less, HSU comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;

- B. Pooling all mineral interests in the Wolfcamp formation underlying the HSU;
- C. Allowing the drilling of the following 11 ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 201H, David 36-24 Federal Com 202H, David 36-24 Federal Com 203H, David 36-24 Federal Com 204H, David 36-24 Federal Com 205H, David 36-24 Federal Com 206H, David 36-24 Federal Com 221H, David 36-24 Federal Com 222H, David 36-24 Federal Com 223H, David 36-24 Federal Com 224H, and David 36-24 Federal Com 225H;
  - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon;

E. Authorizing Tumbler to recover its costs of drilling, equipping, and completing the wells;

F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

SPENCER FANE, LLP

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Attorneys for Tumbler Operating Partners, LLC

Application of Tumbler Operating Partners, LLC for Approval of a Non-Standard Unit and Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division approving a non-standard 1,579.28-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico and pooling all uncommitted interests in the Wolfcamp formation (96776 JABALINA; WOLFCAMP, SOUTHWEST) underlying the HSU. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 201H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 202H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,310' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,310' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 203H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 2,200' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 204H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 205H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,310' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,310' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 206H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 221H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 880' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 222H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 1,760' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 223H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,600' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 2,600' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 224H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 225H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 880' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

## STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATIONS OF MARATHON OIL PERMIAN LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

## SELF-AFFIRMED STATEMENT OF LANDMAN NICHOLAS WEEKS

- I, Nicholas Weeks, do hereby state and affirm the following:
- 1. I am over the age of 18 and have the capacity to execute this statement, which is based on my personal knowledge.
- I am a landman employed as Vice President with Tumbler Operating Partners, LLC
   ("TOP"), and I am familiar with the subject applications and the lands involved.
- 3. This testimony is submitted in connection with the filing by TOP of the above-referenced compulsory pooling application (the "Application") pursuant to 19.15.4.12(A)(1) NMAC.
- 4. I have previously testified before the New Mexico Oil Conservation Division as an expert witness. My credentials as an expert in petroleum land matters have been accepted by the Division and previously made a matter of record. I graduated from the University of North Texas in 2006 with a B.S. in Biology and from SMU Dedman School of Law in 2011 with a J.D. I have

Exhibit A

worked on New Mexico oil and gas matters since 2015 and currently serve as Vice President of Tumbler Operating Partners, LLC ("TOP").

- 5. In Case No. 25462, TOP seeks an order pooling all uncommitted interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. TOP proposes to drill the following 2.5-mile wells in the proposed HSU:
  - David 36-24 Federal Com 101H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E;
  - David 36-24 Federal Com 111H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E;
  - David 36-24 Federal Com 121H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 440' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 440' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FWL of Section 24, T26S-R34E;
  - David 36-24 Federal Com 131H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E; and
  - David 36-24 Federal Com 135H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E.

- 6. In Case No. 25463, TOP seeks an order pooling all uncommitted interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2 E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. TOP proposes to drill the following 2.5-mile wells in the proposed HSU:
  - David 36-24 Federal Com 103H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E;
  - David 36-24 Federal Com 113H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E;
  - David 36-24 Federal Com 123H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 2,200' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FEL of Section 24, T26S-R34E;
  - David 36-24 Federal Com 133H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and
  - David 36-24 Federal Com 137H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E.
- 7. In Case No. 25464, TOP seeks an order pooling all uncommitted interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2 E/2 of

Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. TOP proposes to drill the following 2.5-mile wells in the proposed HSU:

- David 36-24 Federal Com 104H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 114H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FEL of Section 24, T26S-R34E with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 124H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 880' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 880' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 134H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 138H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E.
- 8. In Case No. 25465, TOP seeks an order pooling all uncommitted interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.89-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2 W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. TOP proposes to drill the following 2.5-mile wells in the proposed HSU:

- David 36-24 Federal Com 102H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 112H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 122H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,760' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 132H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 136H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E.
- 9. In Case No. 25466, TOP seeks an order pooling all uncommitted interests in the Wolfcamp formation (96776 JABALINA; WOLFCAMP, SOUTHWEST) in a non-standard 1,579.28-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Tumbler seeks to dedicate the following 11 ~2.5-mile wells to the proposed HSU:
  - David 36-24 Federal Com 201H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 440' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 440' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 202H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,310' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,310' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,310' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 203H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 2,200' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 2,200' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 204H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location 100' FNL & 2,200' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 205H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,310' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,310' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,310' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 206H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 440' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 440' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 221H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 880' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 880' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 222H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,760' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 223H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 2,600' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 2,600' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,600' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 224H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,760' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,760' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 225H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 880' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 880' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FEL of Section 24, T26S-R34E.
- 10. The completed intervals and first and last take points for the wells proposed in Case Nos. **25462-25465** will meet statewide setback requirements for horizontal wells. In Case No. 26466, the David 36-24 Fed Com 223H is proposed to be drilled on the boundary of the East Half and the West Half of the sections to be pooled. With approval of a non-standard spacing unit, the wells proposed in Case No. **25466** will meet statewide setback requirements for horizontal wells.
- 11. Approval of the HSUs and pooling of all mineral interest owners in the respective formations, as proposed in Case Nos. **25462-25466**, will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 12. Tumbler intends to use two common facilities for the proposed wells, which will result in less impact to the surface.
- 13. Marathon Oil Permian, LLC ("Marathon") submitted competing applications in Case Nos. 25541-25542 seeking to compulsory pool interest owners in non-standard 1,579.28-acre horizontal spacing unit(s) comprised of the same acreage and developing the same formations as the wells proposed by TOP.
- 14. A Form C-102 for each well is included as **Exhibit A-1**. The Form C-102 also indicates the locations of each surface hole, bottom hole, and the first and last take points.
- 15. A plat for each proposed spacing unit showing tracts, tract ownership, and applicable lease numbers is included in **Exhibit A-2**.

- 16. **Exhibit A-3** includes the unit recap, highlighting the working interest parties to be pooled for each proposed spacing unit. In addition, Exhibit A-3 includes a list of overriding royalty interest owners (ORRIs) to be pooled. The same ORRIs are being pooled in each spacing unit.
- 17. A sample of the well proposal letter and the authority for expenditure ("AFE") for each well is included in **Exhibit A-4**. The estimated costs of the wells set forth in the AFEs are fair, reasonable, and comparable to the costs of other wells of similar depths and lengths drilled in this area of New Mexico.
- 18. A chronology of contacts with the non-joined working interest owners is attached as **Exhibit A-5**.
  - 19. There are no depth severances in the formations being pooled.
- 20. TOP has conducted a diligent search of the public records in Eddy County, New Mexico, where the wells will be located, and conducted phone directory and computer searches to obtain contact information for parties entitled to notification. TOP mailed all working interest owners a well proposal, including an Authorization for Expenditure ("AFE"), for each well.
- 21. TOP has made a good faith effort to obtain voluntary joinder of the working interest owners in the proposed wells.
- 22. TOP requests the Division to approve operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1,000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures
- 23. TOP requests the maximum cost, plus 200% risk charge, be assessed against non-consenting working interest owners.
  - 24. TOP requests that it be designated operator of the wells.

- 25. Record title indicates that TOP controls approximately 9% interest and Marathon holds approximately 43% in the proposed HSU. The remaining ~48% is divided among 14 working interest owners, only one of which owns more than 15%.
- 26. TOP obtained its initial working interest in the acreage in November 2019. Marathon acquired its initial interest in 2017 and, after four years, accumulated a plurality in the subject area. Since 2021, however, Marathon has not acquired additional interests. Despite receiving compulsory pooling orders in Case Nos. 23355–23358 (2023) and approved permits for Goliath wells as early as February 2024, Marathon failed to advance development. By April 2024, Marathon held four additional Goliath permits but it sought a one-year extension in Case Nos. 24398–24401 rather than drilling. By December 2024, Marathon had amassed 17 approved Goliath permits and allowed the pooling orders to expire without seeking a further extension or preparing to propose new wells. Marathon's actions demonstrate a pattern of delay and non-development.
- 27. Although Marathon controlled the plurality of interest, it does not appear to be sufficient for the project to secure a place on Marathon's drill schedule. Marathon has described the Goliath wells as "discretionary," with the land team having to request that the asset team add them to the schedule. In a January 22, 2025 email, Marathon's own landmen indicated that there was not a timeline for Marathon's development of the Goliath wells, i.e., the wells were absent from the drill schedule. By June of 2025—more than a month after TOP proposed its David 36-24 development and filed its pooling applications—Marathon asserted that the wells were now on its rig schedule with a "2027" spud date. Despite this assertion, no definitive spud date has ever been communicated. This pattern, and Marathon's own words, reflect not only repeated deferrals in favor of permit extensions, but also a lack of capital focus on the project. Marathon's capital guidance does not appear to support near-term or even mid-term development of the Goliath wells,

and the absence of a firm drilling commitment demonstrates that the project is not a priority within Marathon's investment strategy.

- 28. TOP made a good-faith effort to reach agreement with Marathon before filing its applications, as detailed in Exhibit A-6:
  - a. Over the course of more than a year, TOP engaged with a succession of Marathon landmen in search of a deal structure that might incentivize Marathon to develop its permits. Responses ranged from sporadic engagement to clear indifference. For example, after TOP submitted one trade concept, Marathon responded that it didn't "have the time to go through our various portfolio to put a trade schedule together for your consideration."
  - b. TOP also proposed a co-development concept under which it would drill and complete the Goliath wells. In a March 2024 email, Marathon's landman stated, "we don't need Tumbler's help to drill our wells", stating by email, "we don't need Tumbler's help to drill our wells."
- 29. If TOP is not named operator, Marathon's past performance and unchanged circumstances suggests that development will continue to be delayed. Although the Goliath wells are now nominally on Marathon's drill schedule, they are not slated to spud before Q1 2027, and Marathon has not provided a firm date. Further, as demonstrated by Marathon's communications, the Goliath wells have been the equivalent of "18+ months out" since February of 2024. As a result, the likely outcome is another set of pooling order extension requests, drilling permit extensions and continued deferral of development. The record suggests Marathon's strategy has been to block third-party development rather than advance its own.

- 30. TOP sent out its well proposals immediately after Marathon's previous pooling orders expired, on April 25, 2025, and filed the instant applications on June 11, 2025.
- 31. The exhibits attached hereto were prepared by me or compiled from TOP's business records under my supervision.
- 32. The granting of the applications is in the interests of conservation, the prevention of waste, and the protection of correlative rights.
  - 33. The foregoing is correct and complete to the best of my knowledge and belief.

I affirm under penalty of perjury under the laws of the State of New Mexico that this

statement is true and correct.

Nicholas Weeks

DATE



Page 55 of 324

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

nttps://www.emnrd.nm.gov/ocd/contact-us/

# State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024	
Submit Electronically	
via OCD Permitting	

a 1 1 1	Initial Submittal
Submittal Type:	☐ Amended Report
31	☐ As Drilled

### WELL LOCATION INFORMATION

API Nu	ımber		Pool Code 96672			Pool Name WC-025 G-08 S233412K; Bone Spring					
Proper	ty Code		Property N David 36-2	y Name 6-24 Federal Com						Well Number 101H	
OGRII 329689			Operator N Tumbler C		Partners LLC				Ground Lev 3,202'	el Elevation	
Surface	e Owner: 🗏	State ☐ Fee ☐	l Tribal 🗆 Fe	deral		Mineral Owner:	■ State □ Fee	🗆 Tribal 🗏 F	Federal		
	Surface Location										
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	327' FSL	1,044' FWL	N 32.001	161 W	103.428757	Lea	
	Bottom Hole Location										
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
D	24	26S	34E	4	100' FNL	660' FWL	N 32.0358	317 W	103.430047	Lea	
	ited Acres	Infill or Def	ining Well	ning Well Defining Well API		Overlapping Spacing Unit (Y/N) Consolidat		ion Code			
395.05 Infill				N	N C						
Order 1	Numbers.					Well setbacks are	under Common	Ownership:	Yes □No		
					Kick (	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	327' FSL	1,044' FWL	N 32.001	161 W	103.428757	Lea	
	1		l	ı	First T	Take Point (FTP)	l .	I			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	100' FSL	660' FWL	N 32.000	541 W	103.430005	Lea	
					Last T	Take Point (LTP)		<u>'</u>			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
D	24	26S	34E		100' FNL	660' FWL	N 32.0358	317 W	103.430047	Lea	
							1				
	ed Area or Arunitization A	rea of Uniform agreement	Interest	Spacing	g Unit Type  Hor	izontal   Vertical	Gro	und Floor Elev	vation:		
OPER.	ATOR CERT	TFICATIONS				SURVEYOR CERTI	FICATIONS				
I hereby certify that the information contained herein is				s true and co	mplete to the best of	I hereby certify that the well location shown on this plat was plotted from field notes of					

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature Date

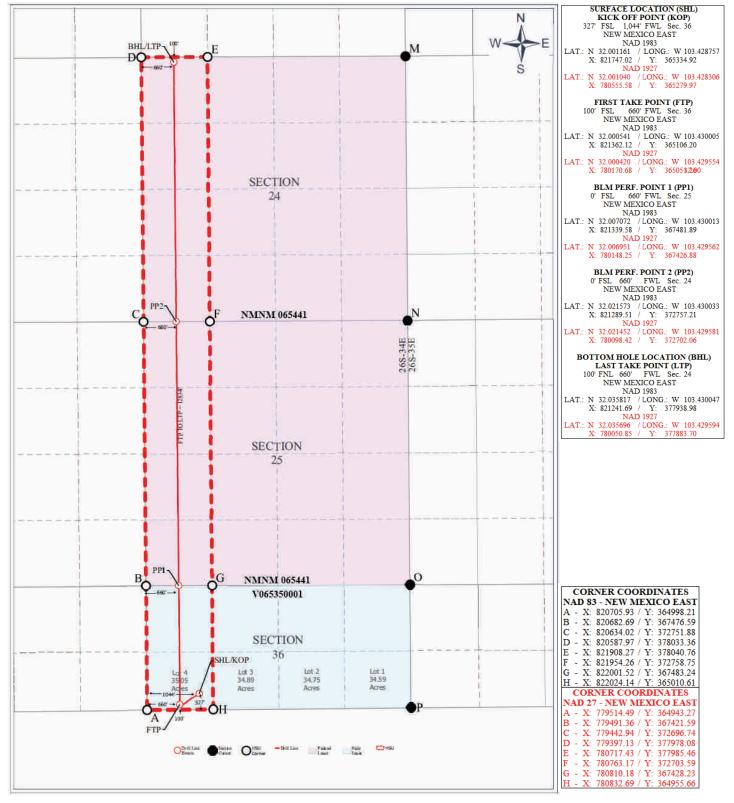
Printed Name

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Exhibit A-1



Online Phone Directory Visit:

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## State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting
nitial Submittal

	■ Initial Submittal
Submittal Гуре:	☐ Amended Report
J1	☐ As Drilled

					WELL LOCA	ATION INFORMATIC	JIN				
API N	umber		Pool Code 96672			Pool Name WC-025 G-08 S2334	I12K; Bone Spri	ng			
Prope	rty Code		Property N David 36-2		l Com			Well Number	Well Number 102H		
OGRID No. Operator Name Ground L 329689 Tumbler Operating Partners LLC 3,195'								Ground Level Elevation 3,195'			
Surfac	ee Owner: 🔳	State ☐ Fee ☐	☐ Tribal ☐ Fe	deral		Mineral Owner:	■ State □ Fee	□ Tribal <b>■</b>	Federal		
					Su	rface Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	]	Longitude	County	
	36	26S	34E	3	305' FSL	1,863' FWL	N 32.0011	03 V	V 103.426115	Lea	
					Botto	om Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	]	Longitude	County	
С	24	26S	34E		100' FNL	1,980' FWL	N 32.0358	02 V	V 103.425785	Lea	
	•		•		•		•				
	ated Acres	Infill or Def	ining Well	Defini	ng Well API		Overlapping Spacing Unit (Y/N) Consolidat				
394.89	)	Infill				N	N C				
Order	Numbers.					Well setbacks are under Common Ownership: ■Yes □No					
					Kick	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	]	Longitude	County	
	36	26S	34E	3	305' FSL	1,863' FWL	N 32.0011	03 V	V 103.426115	Lea	
					First	Take Point (FTP)		I			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	1	Longitude	County	
	36	26S	34E	3	100' FSL	1,980' FWL	N 32.0005	i45 V	V 103.425747	Lea	
	1	1	•	•	Last	Гаке Point (LTP)	1	•			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Latitude L		County	
С	24	26S	34E		100' FNL	1,980' FWL	N 32.0358	02 V	V 103.425785	Lea	
										_	
	ed Area or A unitization A	rea of Uniform Agreement	Interest	Spacin	g Unit Type  Ho	rizontal   Vertical	Grou	and Floor Ele	evation:		
OPER	ATOR CERT	TIFICATIONS				SURVEYOR CERT	TIFICATIONS				

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

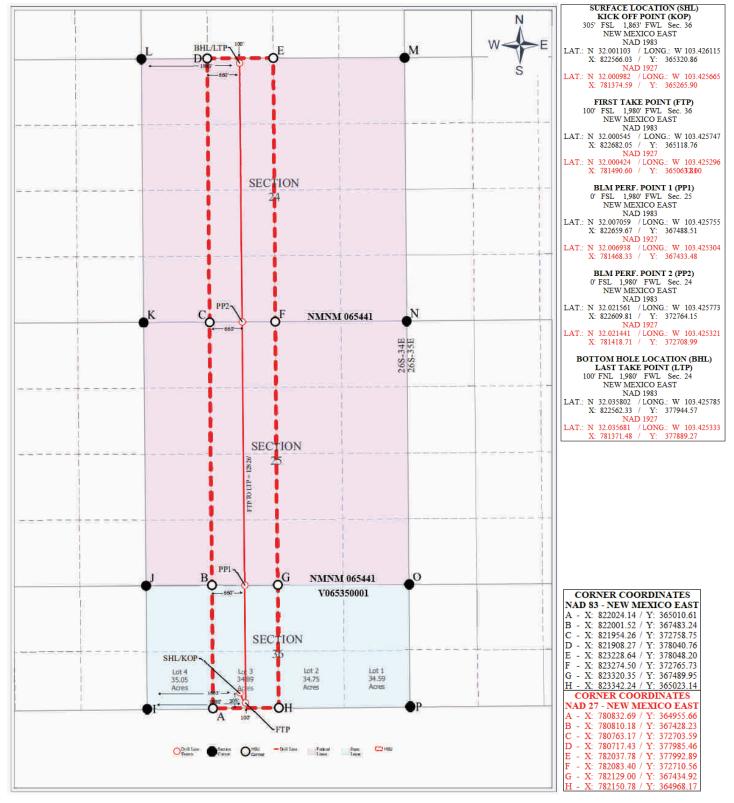
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date	
Printed Name		

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u>C-102</u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting

■ Initial Submittal Submittal ☐ Amended Report Type: ☐ As Drilled

					WELL LOCA	ATION INFO	ORMATION					
API Number Pool Code 96672						Pool Name WC-025 G-08 S233412K; Bone Spring						
Propert	y Code		Property Na David 36-24		Com					Well Number	Well Number 103H	
OGRII 329689			Operator Na Tumbler Op		artners LLC					Ground Lev 3,189'	el Elevation	
Surface	Owner:	State □ Fee □	Tribal 🗆 Fed	eral		Mine	eral Owner: 🔳	State □ Fee	🗆 Tribal 🗏 F	Federal		
	Surface Location											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. fro	m E/W	Latitude	L	ongitude	County	
	36	26S	34E	2	304' FSL	2,356'	FEL	N 32.0011	03 W	103.422717	Lea	
	Bottom Hole Location											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. fro	m E/W	Latitude	L	ongitude	County	
В	24	26S	34E		100' FNL	1,980'	FEL	N 32.035796 W		103.421501	Lea	
Dedica	ted Acres	Infill or Defi	ning Well	Defining Well API			Overlapping Spacing Unit (Y/N) Consolidation Code					
394.75		Infill				N	N C					
Order l	Numbers.					Well setbacks are under Common Ownership: ■Yes □No						
					Kick	Off Point (K	(OP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. fro	om E/W	Latitude	L	ongitude	County	
	36	26S	34E	2	304' FSL	2,356'	FEL	N 32.0011	03 W	103.422717	Lea	
	•	•	•	-	First	Take Point (	FTP)	•	•			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. fro	om E/W	Latitude	L	ongitude	County	
	36	26S	34E	2	100' FSL	1,980'	FEL	N 32.0005	49 W	103.421513	Lea	
					Last T	Γake Point (	LTP)	· ·				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. fro	om E/W	Latitude	L	ongitude	County	
В	24	26S	34E		100' FNL	1,980'	FEL	N 32.0357	96 W	103.421501	Lea	
				·		·		·				
Unitized Area or Area of Uniform Interest Communitization Agreement  Spacing Unit Type ■ Hotel				Unit Type  Hor	rizontal 🗆 V	zontal □ Vertical Ground Floor E			vation:			
OPERATOR CERTIFICATIONS						SURVEYOR CERTIFICATIONS						

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

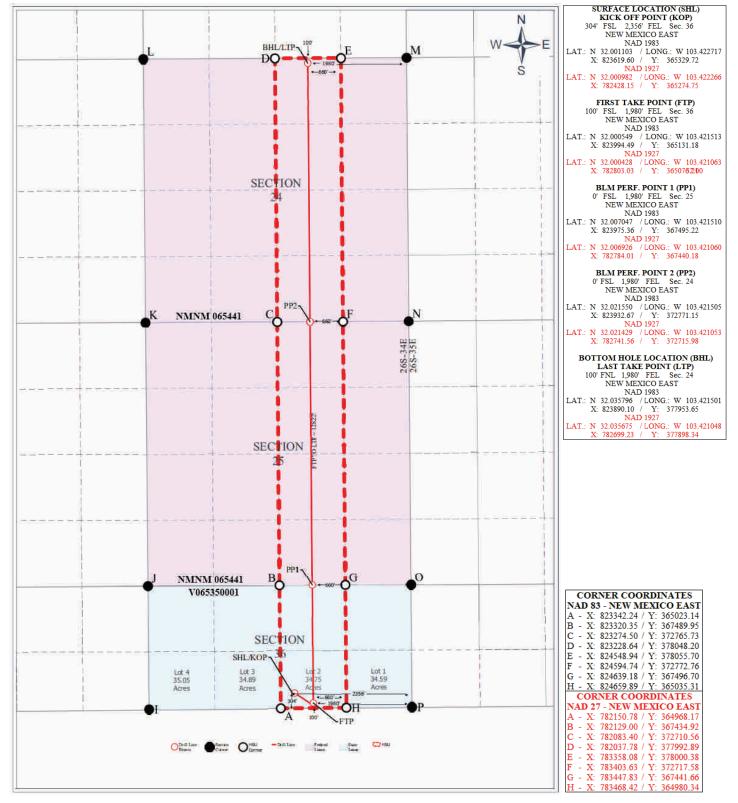
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date	
Printed Name		

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

## State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
Submit Electronically
via OCD Permitting

■ Initial Submittal Submittal ☐ Amended Report Type: ☐ As Drilled

## WELL LOCATION INFORMATION

					,, EEE EG 61111.	orviru oraminorv					
API Nu	mber		Pool Code 96672		Pool Name WC-025 G-08 S233412K; Bone Spring						
Propert	y Code		Property Na David 36-24		Com	Well Number	Well Number 104H				
OGRID 329689	No.		Operator Na Tumbler Op		artners LLC			Ground Lev 3,183'	el Elevation		
Surface	Owner:	State □ Fee □	Tribal 🗆 Fede	eral		Mineral Owner:	state □ Fee □ Tribal i	■ Federal			
	Surface Location										
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
	36	26S	34E	1	377' FSL	1,234' FEL	N 32.001307	W 103.419098	Lea		
	Bottom Hole Location										
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
Α	24	26S	34E		100' FNL	660' FEL	660' FEL N 32.035786 W		Lea		
Dedicat	ted Acres	Infill or Defin	ning Well	Defining	Well API	Overlapping Spacing	Unit (Y/N) Consoli	dation Code			
394.59		Infill			N C						
Order N	lumbers.			Well setbacks are under Common Ownership: ■Ye							
					Kick Off	Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
	36	26S	34E	1	377' FSL	1,234' FEL	N 32.001307	W 103.419098	Lea		
	•	•	•		First Tak	e Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
	36	26S	34E	1	100' FSL	660' FEL	N 32.000553	W 103.417255	Lea		
					Last Take	e Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
Α	24	26S	34E		100' FNL	660' FEL	N 32.035786	W 103.417232	Lea		
Unitized Area or Area of Uniform Interest Communitization Agreement				Spacing Unit Type ■ Horizontal □ Vertical Groun				Elevation:			
OPER A	PERATOR CERTIFICATIONS SURVEYOR CERTIFICATIONS										

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

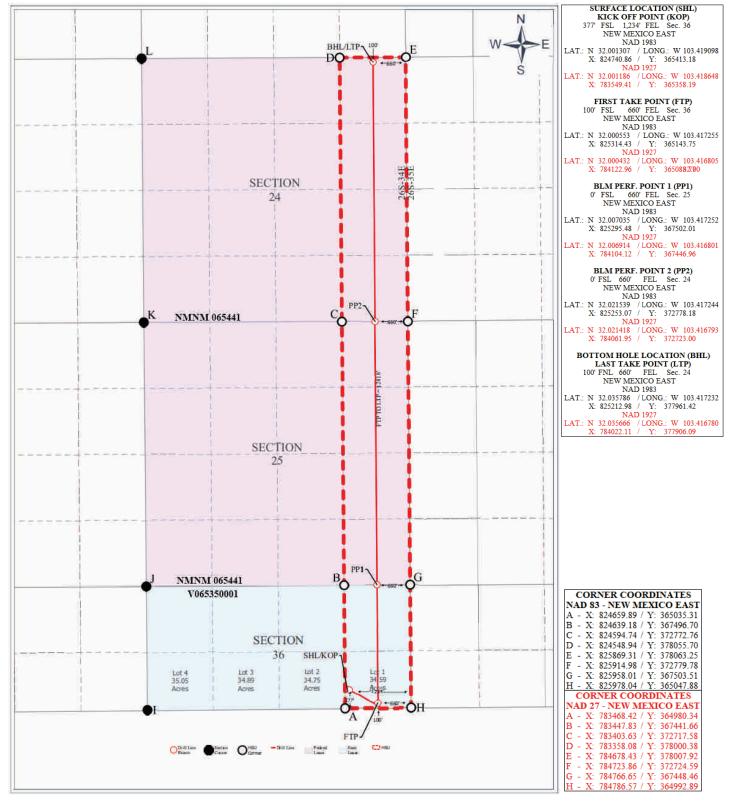
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Signature	Date	
Printed Name		

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Online Phone Directory Visit:

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## State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024	
Submit Electronically	
via OCD Permitting	
al Submittal	

0.1. 11	■ Initial Submittal
Submittal Type:	☐ Amended Report
J1	☐ As Drilled

					WELL LOCA	TION INFORMATION	N					
API Nı							Pool Name VC-025 G-08 S233412K; Bone Spring					
Property Code Property Name David 36-24 Federal Com							Well Number	Well Number 111H				
OGRII 329689			Operator N Tumbler C		Partners LLC				Ground Level Elevation 3,202'			
Surface	e Owner:	State □ Fee □	Tribal 🗆 Fe	deral		Mineral Owner:	Mineral Owner: ■ State □ Fee □ Tribal ■ Federal					
					Sur	face Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
	36	26S	34E	4	327' FSL	1,014' FWL	N 32.001161	W	103.428854	Lea		
	ı	I			Botto	m Hole Location		<u> </u>				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
D	24	26S	34E		100' FNL	660' FWL	N 32.035817	W	103.430047	Lea		
		<u>'</u>			<b>'</b>							
	ted Acres	Infill or Defi	ning Well	Definir	ng Well API	11 0 1	Overlapping Spacing Unit (Y/N) Consolidation			on Code		
395.05 Infill					N	N C						
Order Numbers.					Well setbacks are under Common Ownership: ■Yes □No							
					Kick (	Off Point (KOP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
	36	26S	34E	4	327' FSL	1,014' FWL	N 32.001161	W	103.428854	Lea		
	1				First T	Take Point (FTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
	36	26S	34E	4	100' FSL	660' FWL	N 32.000541	W	103.430005	Lea		
					Last T	ake Point (LTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
D	24	26S	34E		100' FNL	660' FWL	N 32.035817	W	103.430047	Lea		
		277.12					1 - 1 - 1					
Unitized Area or Area of Uniform Interest Communitization Agreement  Spacing Unit Type ■ Ho					g Unit Type  Hori	izontal   Vertical	Ground Fl	oor Elev	ration:			
OPED	TOR CEPT	TFICATIONS				SURVEYOR CERTI	FICATIONS					
			tained havein i	e true and a	omplete to the best of			. 41.ic1	t auga ml-11-1 C	m Gold notes of metal		
		e information con ief, and, if the wei					e well location shown or under my supervision, ar					

organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

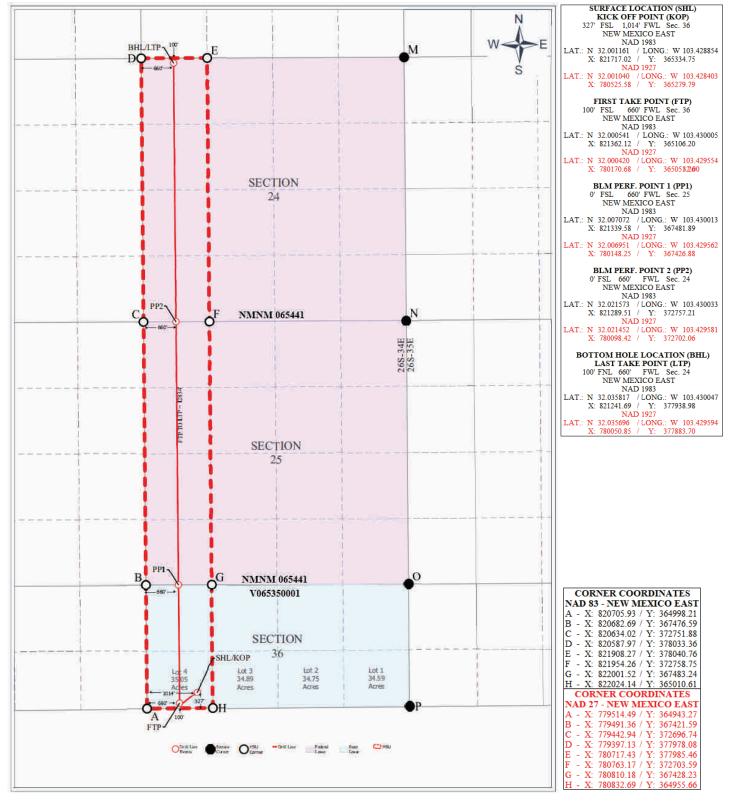
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Signature	Date
Printed Name	

my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

## State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u>C-102</u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting
101 101

0.1.1.1	■ Initial Submittal
Submittal Type:	☐ Amended Report
	☐ As Drilled

					WELL LUCA	HON INFORMATION				
					Pool Name WC-025 G-08 S233412	ool Name C-025 G-08 S233412K; Bone Spring				
Property Code Property Name David 36-24 Federal Com								Well Number	Well Number 112H	
OGRII 329689			Operator Na Tumbler Op		artners LLC				Ground Level Elevation 3,195'	
Surface	e Owner: 🗏	State □ Fee □	Tribal 🗆 Fed	eral		Mineral Owner:	■ State □ Fee □ '	Tribal 🗏 F	ederal	
					Sur	face Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
	36	26S	34E	3	305' FSL	1,833' FWL	N 32.001104	W	103.426212	Lea
Bottom Hole Location										
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
С	24	26S	34E		100' FNL	1,980' FWL	N 32.035802	W	103.425785	Lea
			l	ı		I		ı		
Dedicated Acres Infill or Defining Well				Defining Well API		Overlapping Spacir	Overlapping Spacing Unit (Y/N) Consolidation		on Code	
394.89 Infill						N	N C			
Order Numbers.						Well setbacks are u	Well setbacks are under Common Ownership: ■Yes □No			
					Kick (	Off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
	36	26S	34E	3	305' FSL	1,833' FWL	N 32.001104	W	103.426212	Lea
			ı		First T	ake Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
	36	26S	34E	3	100' FSL	1,980' FWL	N 32.000545	W	103.425747	Lea
					Last T	ake Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
С	24	26S	34E		100' FNL	1,980' FWL	N 32.035802	W	103.425785	Lea
Unitized Area or Area of Uniform Interest Communitization Agreement  Spacing Unit Ty					Unit Type  Hori	zontal   Vertical	Ground	Floor Elev	ation:	
OPER /	ATOR CERT	TIFICATIONS				SURVEYOR CERTIF	TICATIONS			
I hereby	hereby certify that the information contained herein is true and complete to the best of   I hereby certify that the well location shown on this plat was plotted from field notes of actual									

my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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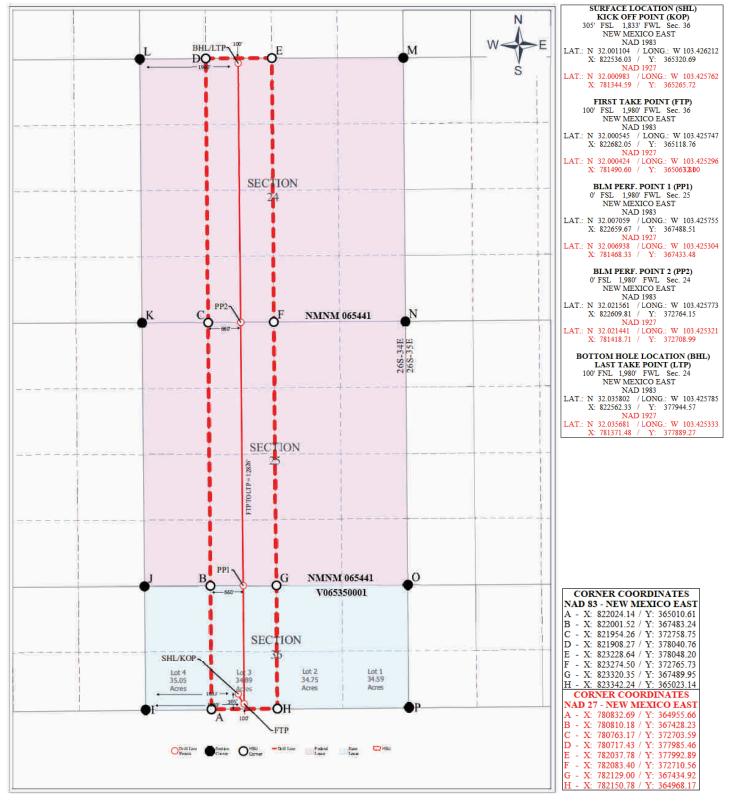
Signature Date Printed Name

surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

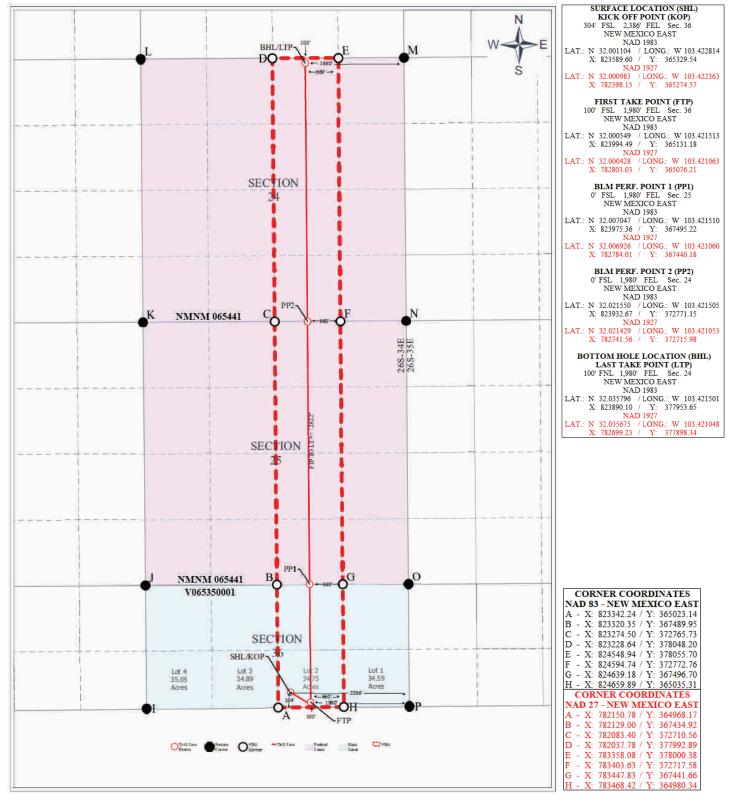


Received by OCD: 9/10/2025 8:42:56 AM— Santa Fe Main Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

## State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting
■ Initial Submittal

Online Pl	hone Directo	ory Visit:								ia OCD i emitting
https://www.emnrd.nm.gov/ocd/contact-us/					■ Initial Submittal			ıbmittal		
						Submittal Type:	☐ Amended	☐ Amended Report		
							Type.	☐ As Drille	d	
				l l	WELLLOCA	TION INFORMATION			I	
	•		D 10 1		WELLLOCA					
						Pool Name WC-025 G-08 S233412	2K; Bone Spri	ng		
Propert	y Code		Property Na David 36-24		Com				Well Number	er
OGRIE 329689			Operator Na		artners LLC				Ground Lev 3,189'	el Elevation
		State ☐ Fee ☐			artifold EEO	Mineral Owner:	■ State □ Fee	☐ Tribal <b>■</b>		
					Sur	face Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
CL	36	26S	34E	2	304' FSL	2,386' FEL	N 32.0011		N 103.422814	Lea
		200	0.2				14 02.0011		100.122011	200
7.17	G ::	T 1:	T p	т.,	Ft. from N/S	n Hole Location	Y /* 4	ı	T 1, 1	
UL	Section	Township	Range	Lot		Ft. from E/W	Latitude		Longitude	County
В	24	26S	34E		100' FNL	1,980' FEL	N 32.0357	96	N 103.421501	Lea
1		1		ı				ı		
	ted Acres	Infill or Defi	ining Well	Defining	g Well API	Overlapping Spacir	ng Unit (Y/N)		ation Code	
394.75		Infill				N		С		
Order N	Numbers.					Well setbacks are u	nder Common	Ownership:	■Yes □No	
					Kick (	Off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	2	304' FSL	2,386' FEL	N 32.0011	04	N 103.422814	Lea
					Finet T	ake Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
OL	36	26S	34E	2	100' FSL	1,980' FEL	N 32.0005		N 103.421513	Lea
	30	203	34L	2			N 32.0003	49	77 103.421313	Lea
	T	1		ı	1	ake Point (LTP)	1			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
В	24	26S	34E		100' FNL	1,980' FEL	N 32.0357	96 \	N 103.421501	Lea
				ı			T.			
	d Area or Ar Initization A	rea of Uniform	Interest	Spacing	g Unit Type <b>H</b> ori	zontal □ Vertical Ground Floor Elevation:				
Commi	muzadon	igroomon.								
OPER.	TOR CERT	TFICATIONS				SURVEYOR CERTIF	TICATIONS			
my knowledge and belief, and, if the well is a vertical or directional well, that this						I hereby certify that the surveys made by me or u my belief.				
Signatur	e		Date			Signature and Seal of Profe	essional Surveyor			
Printed N	Vame					Certificate Number	Date of Surv	ey		
Email Ad	ldress									



Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

# State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting
tial Submittal

G 1 1	Initial Submittal
Submittal Type:	☐ Amended Report
	☐ As Drilled

### WELL LOCATION INFORMATION

API Number			Pool Code 96672			Pool Name WC-025 G-08 S233412K; Bone Spring				
Property Code			Property 1 David 36-	Name 24 Federa	al Com			Well Num	Well Number 114H	
OGRI 32968	D No. 9		Operator I		Partners LLC			Ground Le 3,183'	Ground Level Elevation 3,183'	
Surface Owner: State Fee Tribal				ederal		Mineral Owner:	Mineral Owner: ■ State □ Fee □ Tribal ■ Federal			
					Su	rface Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
	36	26S	34E	1	347' FSL	1,264' FEL	N 32.00122		1	
					Botte	om Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
Α	24	26S	34E		100' FNL	660' FEL	N 32.03578		2 Lea	
Dedicated Acres Infill or Defin		ining Well	Defini	ng Well API	Overlapping Space	Overlapping Spacing Unit (Y/N) Consolidation Code				
394.59 Infill				N	N C					
Order Numbers.				Well setbacks are under Common Ownership: ■Yes □No						
					Kick	Off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
	36	26S	34E	1	347' FSL	1,264' FEL	N 32.00122	W 103.41919	5 Lea	
First Take Point (FTP)										
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
	36	26S	34E	1	100' FSL	660' FEL	N 32.00055	W 103.41725	5 Lea	
					Last	Take Point (LTP)		l .		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
Α	24	26S	34E		100' FNL	660' FEL	N 32.03578	36 W 103.41723	2 Lea	
	II.	·	1			1		1	1	
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ H				g Unit Type ■ Ho	izontal  Ground Floor Elevation:					
OPERATOR CERTIFICATIONS						SURVEYOR CERTIFICATIONS				

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

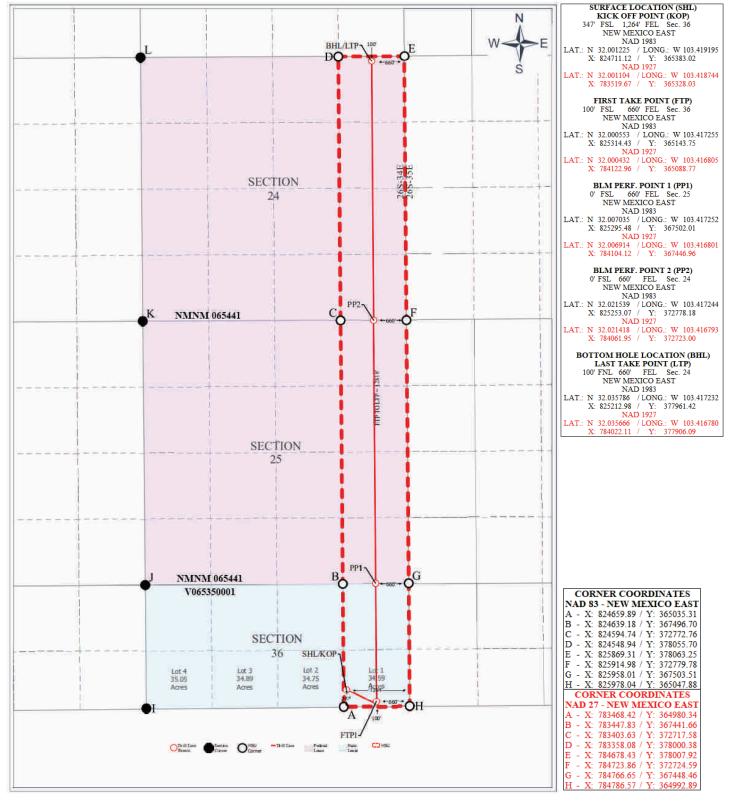
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date	
Printed Name		

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

## State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting

Sı	ıbr	nit	ta
Т	ype	e:	

Initial Submittal	
☐ Amended Report	
☐ As Drilled	

## WELL LOCATION INFORMATION

API Number			Pool Code 96672			Pool Name WC-025 G-08 S233412K; Bone Spring					
			Property Na David 36-2		Com					Well Number 121H	
				Operator Name Tumbler Operating Partners LLC					Ground Level Elevation 3,202'		
Surface Owner: ■ State □ Fee □ Tribal □ Fee				eral Mineral Owner: ■ State □ Fee □ Tribal ■			🗆 Tribal 🗏 F	Federal			
Surface Location											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	297' FSL	1,044' FWL	N 32.0010	78 W	103.428757	Lea	
Bottom Hole Location											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
D	24	26S	34E		100' FNL	440' FWL	N 32.0358	N 32.035818 W		Lea	
	ı		I	1	I	ı	· ·				
Dedica	ted Acres	Infill or Defi	ning Well Defining Well API		Overlapping Spacing Unit (Y/N) Consolidation			on Code			
395.05 Infill				N	N C						
Order Numbers.				Well setbacks are under Common Ownership:				IYes □No			
Kick Off Point (KOP)											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	297' FSL	1,044' FWL	N 32.0010	N 32.001078 W		Lea	
First Take Point (FTP)											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	100' FSL	440' FWL	N 32.0005	41 W	103.430714	Lea	
Last Take Point (LTP)											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Latitude Lo		County	
D	24	26S	34E		100' FNL	440' FWL	N 32.0358	N 32.035818 W		Lea	
				1							
Unitized Area or Area of Uniform Interest Communitization Agreement			Spacing	Unit Type ■ Hor	rizontal 🗆 Vertical	ntal  Ground Floor Ele		ation:			
OPERATOR CERTIFICATIONS					SURVEYOR CERTIFICATIONS						

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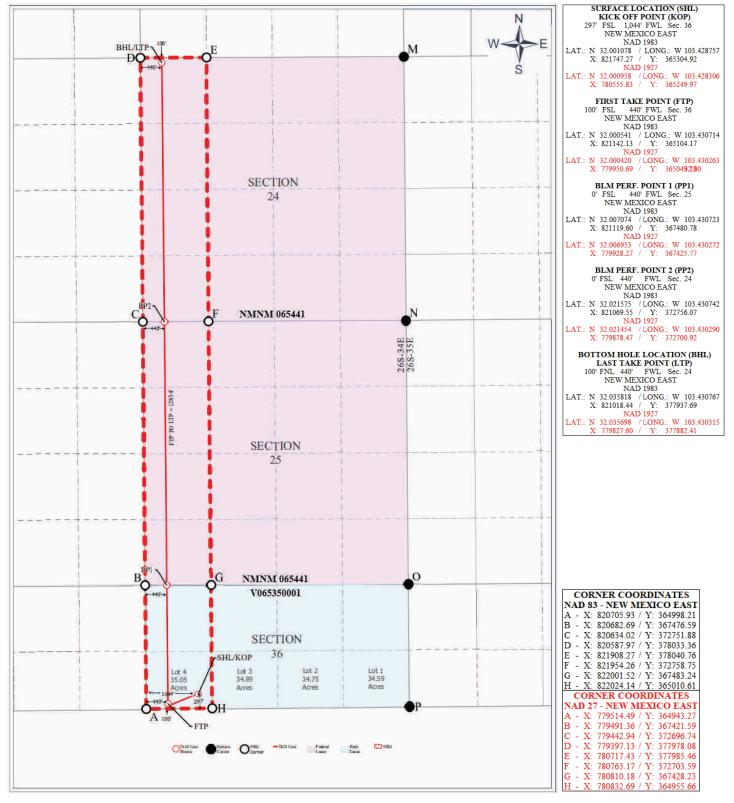
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Signature Date Printed Name

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024 Submit Electronically via OCD Permitting

G 1 '* 1	■ Initial Submittal
Submittal Type:	☐ Amended Report
J1	☐ As Drilled

### WELL LOCATION INFORMATION

API Number Pool Code 96672						Pool Name WC-025 G-08 S233412	Pool Name /C-025 G-08 S233412K; Bone Spring			
Property Code Property Name David 36-24 Federal Com					Com		Well Number	Well Number 122H		
OGRII 329689			Operator No Tumbler Op		artners LLC			Ground Lev 3,195'	Ground Level Elevation 3,195'	
Surfac	e Owner: 🔳	State ☐ Fee ☐	Tribal □ Fed	leral		Mineral Owner:	■ State □ Fee □ Tril	oal Federal		
					Sur	face Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
	36	26S	34E	3	275' FSL	1,863' FWL	N 32.001021	W 103.426115	Lea	
				1	Botto	m Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
С	24	26S	34E		100' FNL	1,760' FWL	N 32.035808	W 103.426516	Lea	
		-		'	1					
	ited Acres	Infill or Defi	ning Well	Defining	g Well API	Overlapping Spacing Unit (Y/N) Consolidation Code				
394.89 Infill					N	С				
Order Numbers.						Well setbacks are u	Well setbacks are under Common Ownership: ■Yes □No			
					Kick	Off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
	36	26S	34E	3	275' FSL	1,863' FWL	N 32.001021	W 103.426115	Lea	
	1	1		1	First	Γake Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
	36	26S	34E	3	100' FSL	1,760' FWL	N 32.000545	W 103.426456	Lea	
	•	1	•	•	Last T	Take Point (LTP)		•	,	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	om E/W Latitude L		County	
С	24	26S	34E		100' FNL	1,760' FWL	N 32.035808	W 103.426516	Lea	
	•	•				•		•		
Unitized Area or Area of Uniform Interest Communitization Agreement  Spacing Unit Type ■ Ho			Unit Type ■ Hor	izontal   Vertical	Ground Flo	oor Elevation:				
ODED A TOD CEDITIEIC A TIONS						SLIBVEVOR CERTIE	EICATIONS			
OPERATOR CERTIFICATIONS						SURVEYOR CERTIFICATIONS				

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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Signature Date Printed Name

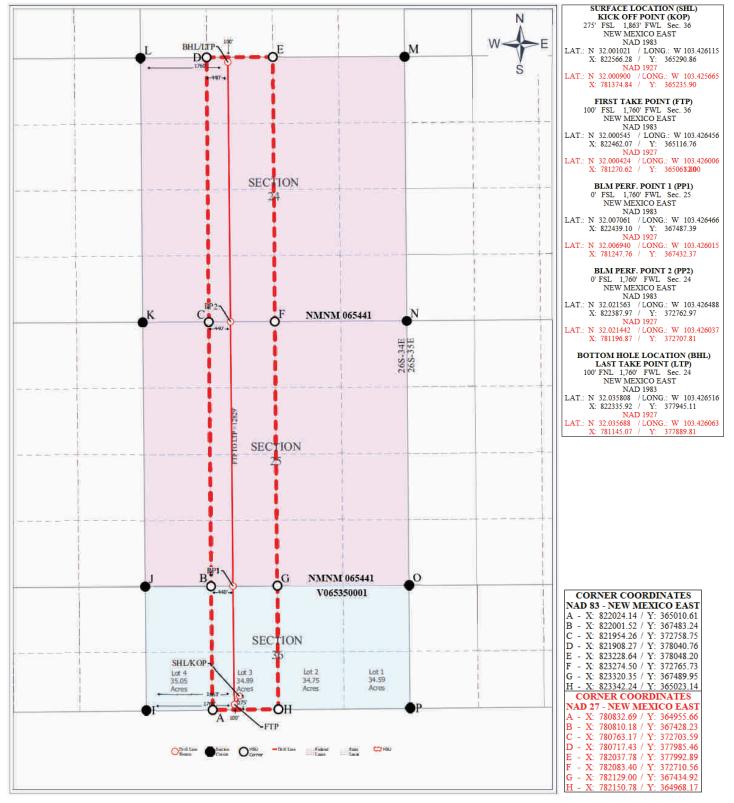
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Email Address

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division. Released to Imaging: 9/10/2025 10:19:09 AM



Page 75 of 324

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

## State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
Submit Electronically
via OCD Permitting

Initial Sub
☐ Amended
- Amenaca

~ 1 · · · 1	Initial Submittal
Submittal Type:	☐ Amended Report
J 1	☐ As Drilled

### WELL LOCATION INFORMATION

API Number Pool Code 96672					Pool Name WC-025 G-08 S233412K; Bone Spring						
Property Code Property Name David 36-24 Fede										Well Number 123H	
OGRII 329689			Operator Na Tumbler Op		artners LLC				Ground Leve 3,189'	Ground Level Elevation 3,189'	
Surfac	e Owner: 🔳	State ☐ Fee ☐	Tribal □ Fed	eral		Mineral Owner:	State   Fee	□ Tribal 🔳 1	Federal		
					Su	rface Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County	
	36	26S	34E	2	274' FSL	2,356' FEL	N 32.0010	21 W	103.422717	Lea	
					Botto	om Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	ongitude	County	
В	24	26S	34E		100' FNL	2,200' FEL	N 32.0357	94 W	103.422209	Lea	
	•		•		•			•			
Dedicated Acres Infill or Defining Well		Defining Well API		Overlapping Spacing Unit (Y/N) Consolidat		ion Code					
394.75 Infill							С				
Order Numbers.						Well setbacks are und	er Common (	Ownership:	■Yes □No		
					Kick	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	ongitude	County	
	36	26S	34E	2	274' FSL	2,356' FEL	N 32.0010	21 W	103.422717	Lea	
	1	•	•		First	Take Point (FTP)	•	'			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County	
	36	26S	34E	2	100' FSL	2,200' FEL	N 32.0005	48 W	103.422223	Lea	
						Гаке Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
В	24	26S	34E		100' FNL	2,200' FEL	N 32.0357	94 W	103.422209	Lea	
1				ı							
	ed Area or Arunitization A	rea of Uniform I Agreement	nterest	Spacing	Spacing Unit Type ■ Horizontal □ Vertical Ground			nd Floor Ele	loor Elevation:		

#### OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

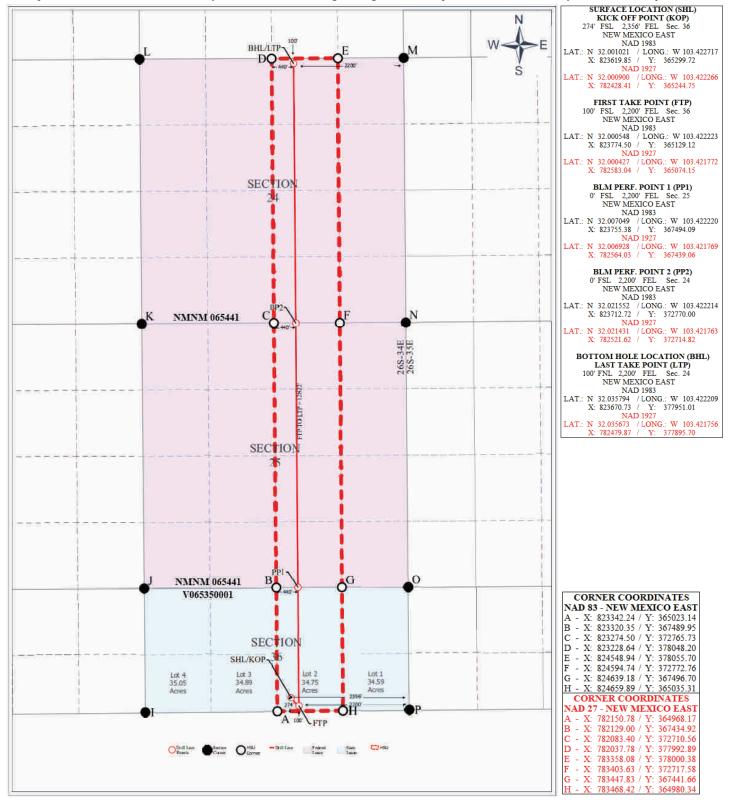
Signature	Date
Printed Name	

## SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Page 77 of 324

Santa Fe Main Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

nttps://www.emnrd.nm.gov/ocd/contact-us/

# State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
Submit Electronically
via OCD Permitting
~ 4 . 4

Submittal Type:

■ Initial Submittal	
☐ Amended Report	
☐ As Drilled	

WELL LOC	CATION	INFORMA	TION
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API Number         Pool Code         Pool Name           96672         WC-025 G-08 S2334							; Bone Spring			
Property Code Property Name David 36-24 Federal Com								Well Numb 124H	Well Number 124H	
OGRID 329689	No.		Operator Na Tumbler Op		artners LLC			Ground Lev 3,183'	vel Elevation	
Surface	Owner:	State 🗆 Fee 🗆	Tribal 🗆 Fed	eral		Mineral Owner:	tate □ Fee □ Triba	ıl 🗏 Federal		
					Surfac	ce Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
	36	26S	34E	1	347' FSL	1,234' FEL	N 32.001224	W 103.419098	Lea	
					Bottom 1	Hole Location	I	- 1		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
Α	24	26S	34E	1	100' FNL	880' FEL	N 32.035790	W 103.417951	Lea	
					·	-	I	1		
Dedicated Acres Infill or Defining Well			Defining Well API		Overlapping Spacing	Overlapping Spacing Unit (Y/N) Consolidation Code				
394.59 Infill		N C		С						
Order Numbers.					Well setbacks are under Common Ownership: ■Yes □No					
					Kick Off	Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
	36	26S	34E	1	347' FSL	1,234' FEL	N 32.001224	W 103.419098	Lea	
		1		1	First Tak	ce Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
	36	26S	34E	1	100' FSL	880' FEL	N 32.000552	W 103.417965	Lea	
					Last Tak	e Point (LTP)	L	1		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
Α	24	26S	34E		100' FNL	880' FEL	N 32.035790	W 103.417951	Lea	
	•		•					•		
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Horizontal □ Vertical Ground Floor Elevation:										

#### OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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Signature	Date
Printed Name	

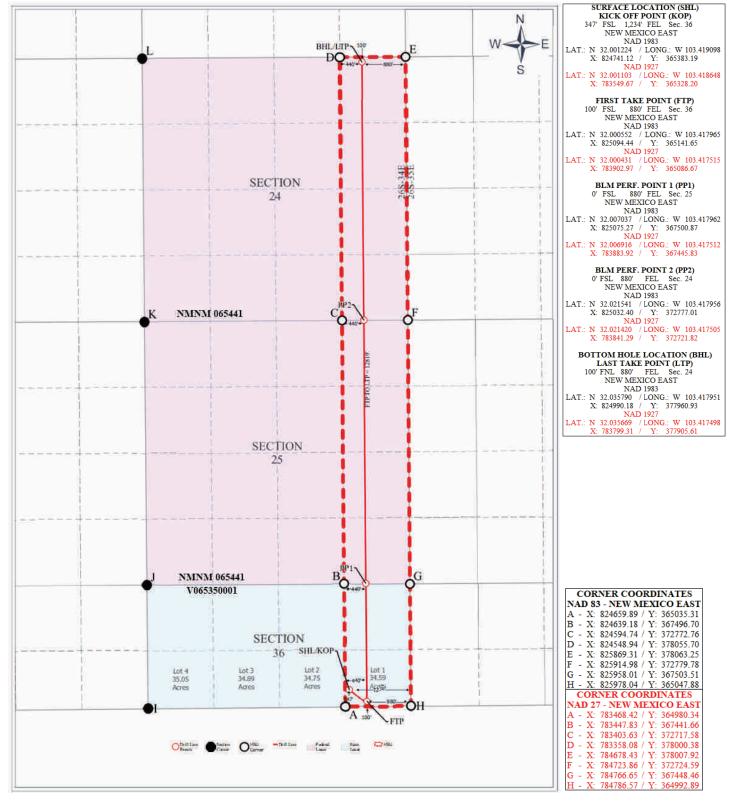
#### SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Certificate Number



Page 79 of 324

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

## State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u>C-102</u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal Type:

Initial Submittal	
☐ Amended Report	
☐ As Drilled	

■ Initial Culturates

WELL LOCATION INFORMATION
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API Nu	ımber						Pool Name WC-025 G-08 S233412K; Bone Spring				
Proper	ty Code		Property Na David 36-24	Name 24 Federal Com				Well Number 131H			
OGRID No. Operator Na 329689 Tumbler Op					artners LLC					Ground Level Elevation 3,202'	
Surface	e Owner: 🗏	State ☐ Fee ☐	Tribal   Fed	eral			Mineral Owner:	tate 🗆 Fee	🗆 Tribal 🗏 F	ederal	
					Sur	rface L	Location				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	L	ongitude	County
	36	26S	34E	4	327' FSL	9	934' FWL	N 32.0011	62 W	103.429112	Lea
		-			Botto	m Hol	e Location	Į.	· ·		
UL	Section	Township	Range	Range Lot Ft. from			Ft. from E/W	Latitude	L	ongitude	County
D	24	26S	34E		100' FNL	6	660' FWL	N 32.0358	17 W	103.430047	Lea
	•	•		<u>'</u>	-				1		
Dedicated Acres Infill or Defining Well			ning Well	g Well Defining Well API			Overlapping Spacing Unit (Y/N) Consolidation Code				
395.05		Defining			١	N C					
Order Numbers.							Well setbacks are unde	er Common (	Ownership: 🛮	Yes □No	
					Kick	Off Po	oint (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	L	ongitude	County
	36	26S	34E	4	327' FSL	9	934' FWL	N 32.001162 W		103.429112	Lea
		•			First	Take P	Point (FTP)	•	•		
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	L	ongitude	County
	36	26S	34E	4	100' FSL	6	660' FWL	N 32.0005	41 W	103.430005	Lea
					Last	Гаке Р	Point (LTP)		•		
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	L	ongitude	County
D	24	26S	34E		100' FNL	6	660' FWL	N 32.0358	17 W	103.430047	Lea
TT '	1.4.	cii.c		Ι					1P1 P1		
Unitize	ea Area or Ai	rea of Uniform I	nterest	I Spacing	Unit Type Hor	ารontal	I ⊢ Vertical	Grou	nd Floor Elev	ation:	

#### OPERATOR CERTIFICATIONS

Communitization Agreement

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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Signature	Date
Printed Name	

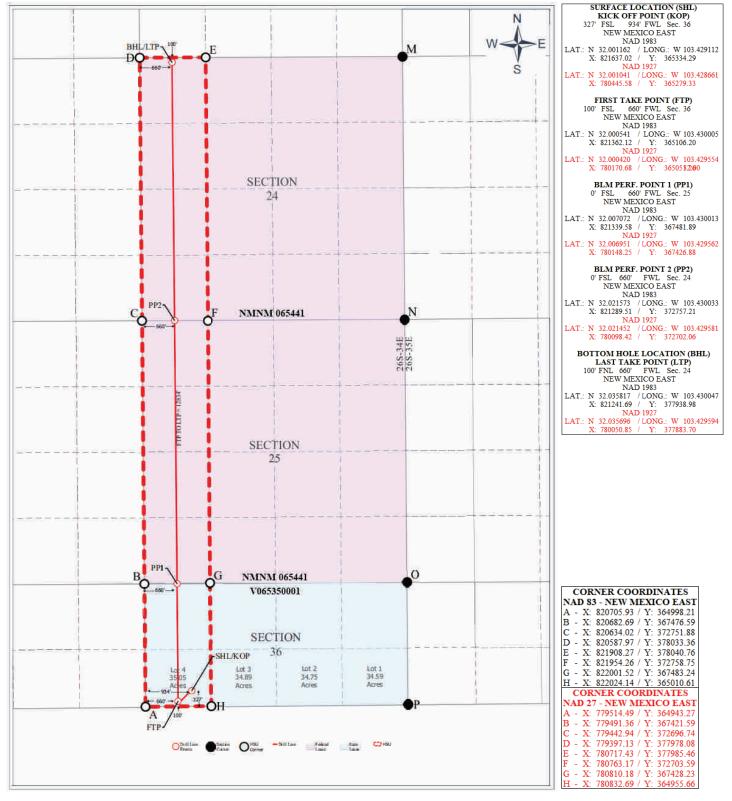
## SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

# State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024	
Submit Electronically	
via OCD Permitting	
Culmittal	

0.1. 11	■ Initial Submittal
Submittal Type:	☐ Amended Report
J 1	☐ As Drilled

### WELL LOCATION INFORMATION

					***************************************	101(11(1 011(11111101)					
API Number Pool Code 96672						Pool Name VC-025 G-08 S233412h	K; Bone Spr	ing			
Property Code Property Name David 36-24 Federal Com					Com			Well Number 132H			
OGRID No.  329689  Operator Name Tumbler Operating Partners					artners LLC				Ground Level Elevation 3,195'		
Surface Owner: ■ State □ Fee □ Tribal □ Federal				eral		Mineral Owner:	State □ Fee	□ Tribal <b>■</b> F	ederal		
					Surfa	ace Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from F/W	Latitude	L	ongitude	County	
02	36	26S	34E	3	305' FSL	1,753' FWL	N 32.001		103.426470	Lea	
	<u> </u>		<u> </u>		Bottom	Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
С	24	26S	34E		100' FNL	1,980' FWL	N 32.035		103.425785	Lea	
	<u> </u>		<u> </u>								
Dedicated Acres Infill or Defining Well				Defining	Well API	Overlapping Spacing	Overlapping Spacing Unit (Y/N) Consolidation Code				
394.89 Defining				N		С					
Order Numbers.				Well setbacks are under Common Ownership: ■Yes □No							
					Kick O	ff Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	3	305' FSL	1,753' FWL	N 32.001	104 W	103.426470	Lea	
	1		1		First Ta	ike Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	3	100' FSL	1,980' FWL	N 32.000	545 W	103.425747	Lea	
		L		1	Last Ta	ke Point (LTP)	1	l .			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
С	24	26S	34E		100' FNL	1,980' FWL	N 32.035	802 W	103.425785	Lea	
	1	1	1		ı	1		l .			
	d Area or Ar initization A	ea of Uniform I greement	nterest	Spacing 1	Unit Type <b>I</b> Horiz	ontal   Vertical	Gro	und Floor Elev	ration:		
ODED	TOD CEPT	TEICATIONS				SLIDVEVOD CEDTIEIO	TATIONS				
OPERATOR CERTIFICATIONS						SURVEYOR CERTIFICATIONS					

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

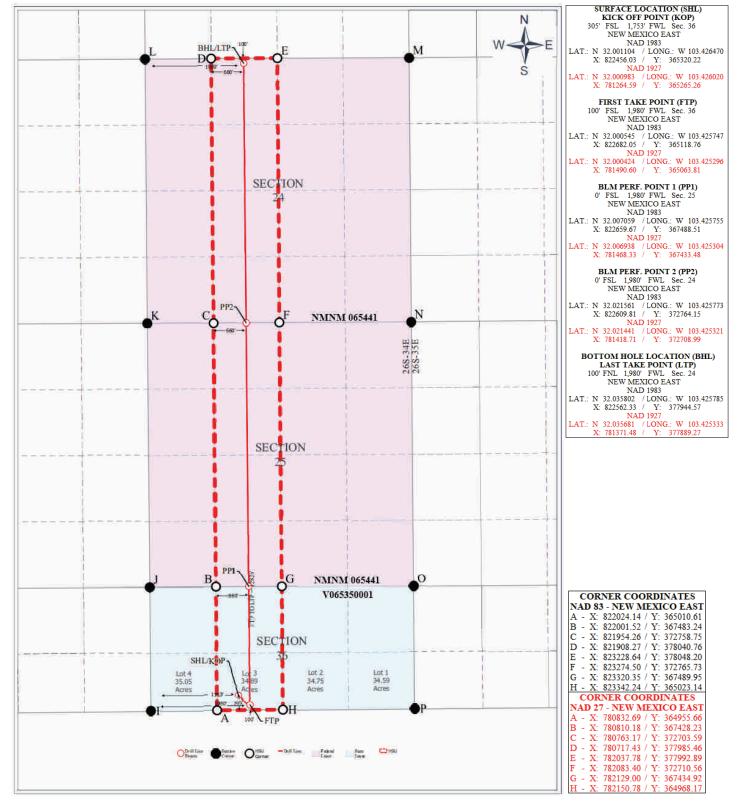
Signature	Date
Printed Name	

Email Address

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Santa Fe Main Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

# State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024	
Submit Electronically	
via OCD Permitting	
Initial Submittal	

G 1 1 1	■ Initial Submittal
Submittal Type:	☐ Amended Report
J 1	☐ As Drilled

### WELL LOCATION INFORMATION

					WELLLOCA	HONINFORMATIO					
API Number Pool Code 96672						Pool Name WC-025 G-08 S233412K; Bone Spring					
Property Code Property Name David 36-24 Federal Com								Well Number 133H			
OGRID No. Operator Name 329689 Tumbler Operating Partners LLC					Partners LLC				Ground Level Elevation 3,191'		
Surface Owner: ■ State □ Fee □ Tribal □ Federal						Mineral Owner:	■ State □ Fee □	Tribal 🗏 F	ederal		
Surface Location											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	2	304' FSL	2,466' FEL	N 32.001104	W	103.423072	Lea	
					Botton	Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
В	24	26S	34E		100' FNL	1,980' FEL	N 32.035796	W	103.421501	Lea	
	•	1	1	·			'	'			
Dedicated Acres Infill or Defin		ning Well Defining Well API		Overlapping Spacing Unit (Y/N) Consolidati			on Code				
394.75 Defining						N C					
Order Numbers.						Well setbacks are	under Common Ow	nership:	lYes □No		
					Kick O	off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	2	304' FSL	2,466' FEL	N 32.001104	W	103.423072	Lea	
			1		First T	ake Point (FTP)	1	l			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Latitude Lo		County	
	36	26S	34E	2	100' FSL	1,980' FEL	N 32.000549	W	103.421513	Lea	
		•		•	Last Ta	nke Point (LTP)	•	•			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
В	24	26S	34E		100' FNL	1,980' FEL	N 32.035796	W	103.421501	Lea	
		•	•	1		•	,	1			
Unitized Area or Area of Uniform Interest Communitization Agreement  Spacing Unit Type ■ Horiz				zontal  Vertical	Ground	Floor Elev	ation:				
OPERATOR CERTIFICATIONS SURVEYOR CERTIFICATIONS					FICATIONS						
		e information con			mplete to the best of	I hereby certify that the	well location shown	on this plan	t was plotted fro	m field notes of actual	

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date	
Printed Name		

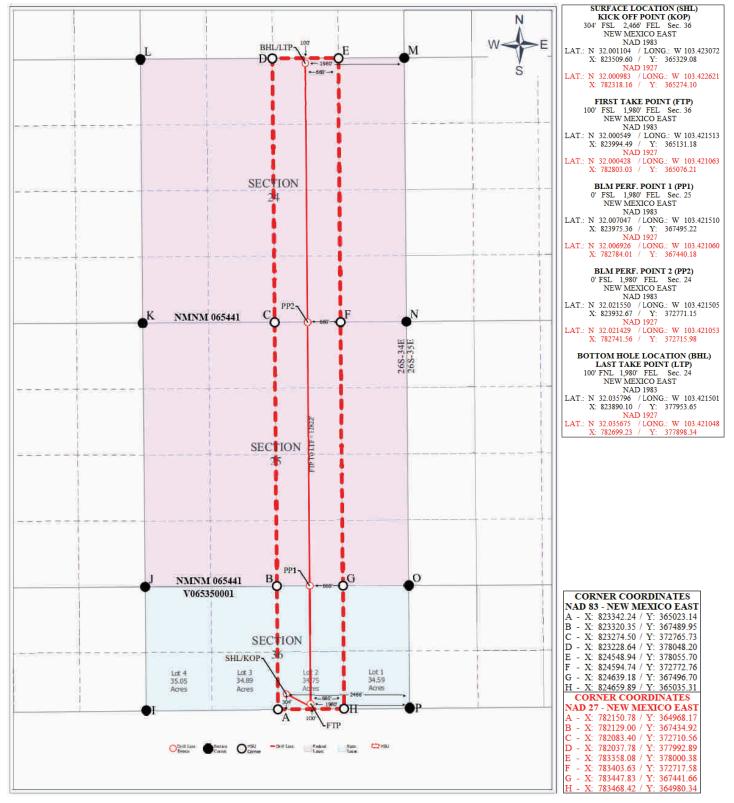
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Email Address

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



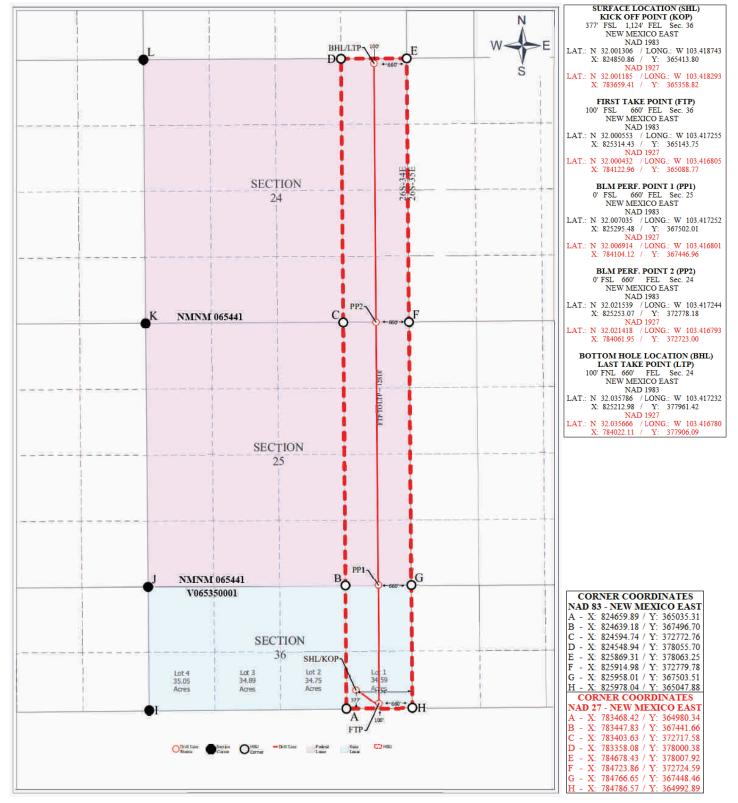
General Information Phone: (505) 629-6116

Online Phone Directory Visit:

## State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting
■ Initial Submittal
A mandad Panart

https://wv	ww.emnrd.m	m.gov/ocd/conta	act-us/					G 1	Initial St	iomittai
					Submittal Type:		☐ Amende	d Report		
							1370.	☐ As Drille	:d	
					WELL LOCA	TION INFORMATION				
API Number   Pool Code   Pool Name   96672   WC-025 G-08 S233412K; Bone Spring										
Property	y Code		Property Na David 36-24		l Com				Well Number	er
OGRID 329689	No.		Operator Na Tumbler Op		Partners LLC				Ground Lev 3,187'	rel Elevation
Surface	Owner:	State □ Fee □	Tribal 🗆 Fed	eral		Mineral Owner:	State □ Fee	☐ Tribal 🛭	■ Federal	
					Sur	face Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	1	377' FSL	1,124' FEL	N 32.001	306	W 103.418743	Lea
					Botto	m Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
Α	24	26S	34E		100' FNL	660' FEL	N 32.035	786	W 103.417232	Lea
Dedicat	ted Acres	Infill or Defin	ning Well	Definin	ng Well API	Overlapping Spacing	Unit (Y/N)	Consolio	dation Code	
394.59		Defining		2 4111111	.5	N	(1/11)	С		
Order N	Jumbers.					Well setbacks are und	der Common	Ownership	o: ■Yes □No	
						l		1		
	1	1	1			Off Point (KOP)	1			Т
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	1	377' FSL	1,124' FEL	N 32.001	306	W 103.418743	Lea
	1	1			First	Take Point (FTP)	_			T
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	1	100' FSL	660' FEL	N 32.000	553	W 103.417255	Lea
					Last T	ake Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
А	24	26S	34E		100' FNL	660' FEL	N 32.035	786	W 103.417232	Lea
_	d Area or Ar nitization A	ea of Uniform I greement	nterest	Spacing	g Unit Type  Hor	izontal □ Vertical	Gro	und Floor F	Elevation:	
OPERA	TOR CERT	IFICATIONS				SURVEYOR CERTIFIC	CATIONS			
I hereby	certify that the	e information con	tained herein is	true and co	mulete to the hest of	I hereby certify that the well location shown on this plat was plotted from field notes of actual				
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.					surveys made by me or una my belief.					
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.										
Signature	2		Date			Signature and Seal of Profess	ional Surveyor			
						.				
Printed N	lame					Certificate Number	Date of Sur	vey		
Email Ad	ldress				-					



Page 87 of 324

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

# State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
Submit Electronically
via OCD Permitting

G 1 1	Initial Submittal
Submittal Type:	☐ Amended Report
J 1	☐ As Drilled

### WELL LOCATION INFORMATION

API Nu	ımber		Pool Code 96672			Pool Name WC-025 G-08 S233412K; Bone Spring					
Property Code Property Name David 36-24 Federal Com								Well Number 135H			
OGRII 329689			Operator Na Tumbler Op		artners LLC				Ground Lev 3,202'	el Elevation	
Surface	e Owner:	State ☐ Fee ☐	Tribal 🗆 Fed	eral		Mineral Owner:	l State □ Fee □ Triba	1 <b>■</b> F	ederal		
					Surf	ace Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
	36	26S	34E	4	297' FSL	1,014' FWL	N 32.001079	W	103.428854	Lea	
	ı			I	Bottom	Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
D	24	26S	34E		100' FNL	660' FWL	N 32.035817	W	103.430047	Lea	
	1		I.		I.						
Dedica	ted Acres	Infill or Defin	ning Well	Defining	Well API	Overlapping Spacing Unit (Y/N) Consolidation Code					
395.05		Infill				N	С				
Order l	Numbers.					Well setbacks are under Common Ownership: ■Yes □No					
					Kick O	off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
	36	26S	34E	4	297' FSL	1,014' FWL	N 32.001079	W	103.428854	Lea	
	ı		l	ı	First Ta	ake Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
	36	26S	34E	4	100' FSL	660' FWL	N 32.000541	W	103.430005	Lea	
	I			1	Last Ta	ike Point (LTP)	1				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Ft. from E/W Latitude L		ongitude	County	
D	24	26S	34E		100' FNL	660' FWL	N 32.035817	W	103.430047	Lea	
	•	•	•		•	•					
	d Area or Ar Initization A	rea of Uniform I greement	nterest	Spacing	Unit Type  Horiz	contal   Vertical	ontal □ Vertical Ground Floor Elevation:				
OPER 4	ATOR CERT	TFICATIONS				SUBVEYOR CERTIFICATIONS					
OPERATOR CERTIFICATIONS				SURVEYOR CERTIFICATIONS							

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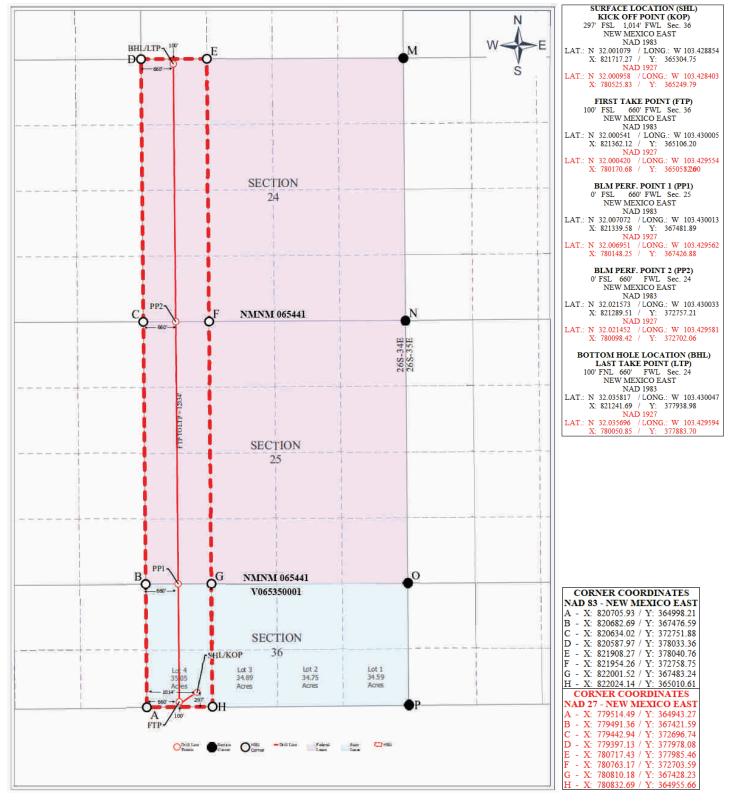
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Signature	Date
Printed Name	

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

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# State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u>C-102</u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting
~

0.1. 11	
Submittal	
Type:	
J 1	

■ Initial Submittal	
☐ Amended Report	
☐ As Drilled	

### WELL LOCATION INFORMATION

API N	umber		Pool Code 96672				Pool Name /C-025 G-08 S233412K; Bone Spring					
Property Code Property Name David 36-24 Federal Com						Well No 136H					er	
OGRI 329689			Operator Na Tumbler Op		artners LLC					Ground Lev 3,195'	Ground Level Elevation 3,195'	
Surfac	e Owner: 🗏	State ☐ Fee ☐	l Tribal □ Fed	eral		N	Mineral Owner: 🔳	I State □ Fee	□ Tribal 🗏	Federal		
					Su	ırface Loc	cation					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft	t. from E/W	Latitude	]	Longitude	County	
	36	26S	34E	3	305' FSL	1,7	753' FWL	N 32.001	104 V	V 103.426470	Lea	
		-1			Botto	om Hole I	Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft	. from E/W	Latitude	]	Longitude	County	
С	24	26S	34E		100' FNL	1,9	980' FWL	N 32.035	802 V	V 103.425785	Lea	
	1	·						•				
Dedicated Acres Infill or Defining Well			ning Well	Defining Well API		O	Overlapping Spacing Unit (Y/N) Consolidation			tion Code		
394.89 Infill					N	N C						
Order Numbers.						W	ell setbacks are un	nder Commo	Ownership:	■Yes □No		
					Kick	off Poin	ıt (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft	. from E/W	Latitude	1	Longitude	County	
	36	26S	34E	3	305' FSL	1,7	753' FWL	N 32.001	104 V	V 103.426470	Lea	
	•				First	Take Poi	int (FTP)	•	•			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft	. from E/W	Latitude	]	Longitude	County	
	36	26S	34E	3	100' FSL	1,9	980' FWL	N 32.000	545 V	V 103.425747	Lea	
	•				Last	Take Poi	nt (LTP)	•	*			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft	Ft. from E/W Latitude Le		Longitude	County		
С	24	26S	34E		100' FNL	1,9	980' FWL	N 32.035	802 V	V 103.425785	Lea	
	•	-	-						•			
Unitized Area or Area of Uniform Interest Communitization Agreement			Spacing Unit Type ■ Horizontal □ Vertical					Ground Floor Elevation:				

#### OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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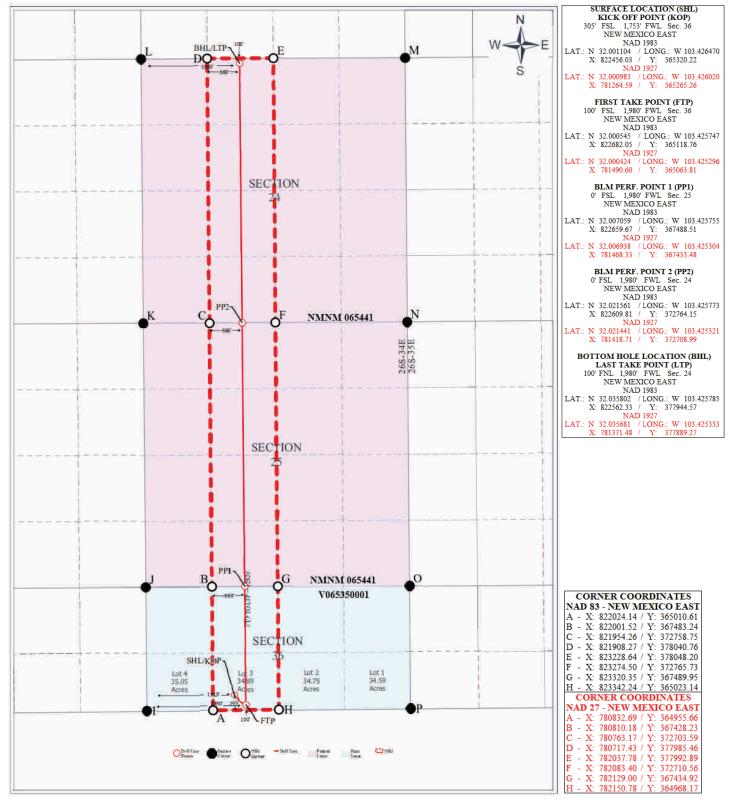
Signature	Date
Printed Name	

## SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Page 91 of 324

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

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## State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u>C-102</u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting

■ Initial Submittal Submittal ☐ Amended Report Type: ☐ As Drilled

WELL LOCATION INFORMATION
---------------------------

API Number Pool Code 96672				Pool Name WC-025 G-08 S233412K; Bone Spring								
Property	y Code		Property Na David 36-24		Com	Well Number 137H						
OGRID 329689	No.		Operator Na Tumbler Op		rtners LLC					Ground Level Elevation 3,189'		
Surface	Owner:	State  Fee	Tribal 🗆 Fede	eral			Mineral Owner: ■ S	tate 🗆 Fee [	□ Tribal 🔳 I	Federal		
Surface Location												
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	2	274' FSL	2	2,386' FEL	N 32.0010	21 W	103.422814	Lea	
Bottom Hole Location												
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	L	ongitude	County	
В	24	26S	34E		100' FNL	1	,980' FEL	N 32.035796 W		103.421501	Lea	
	ed Acres	Infill or Defin	ning Well	Defining Well API			Overlapping Spacing Unit (Y/N) Consolidation			ion Code		
394.75		Infill					N C					
Order N	lumbers.			Well setbacks are under Common Ownership: ■Yes □No								
					Kick	Off Po	oint (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	2	274' FSL	2	2,386' FEL	N 32.0010	21 W	103.422814	Lea	
	•	•	•	•	First	Take P	Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	2	100' FSL	1	,980' FEL	N 32.0005	49 W	103.421513	Lea	
					Last T	Take P	oint (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude Lo		ongitude	County	
B 24 26S 34E 100				100' FNL	1	1,980' FEL	N 32.0357	96 W	103.421501	Lea		
	d Area or Ar nitization A	ea of Uniform II greement	nterest	Spacing Unit Type ■ Horizontal □ Vertical					Ground Floor Elevation:			

#### OPERATOR CERTIFICATIONS

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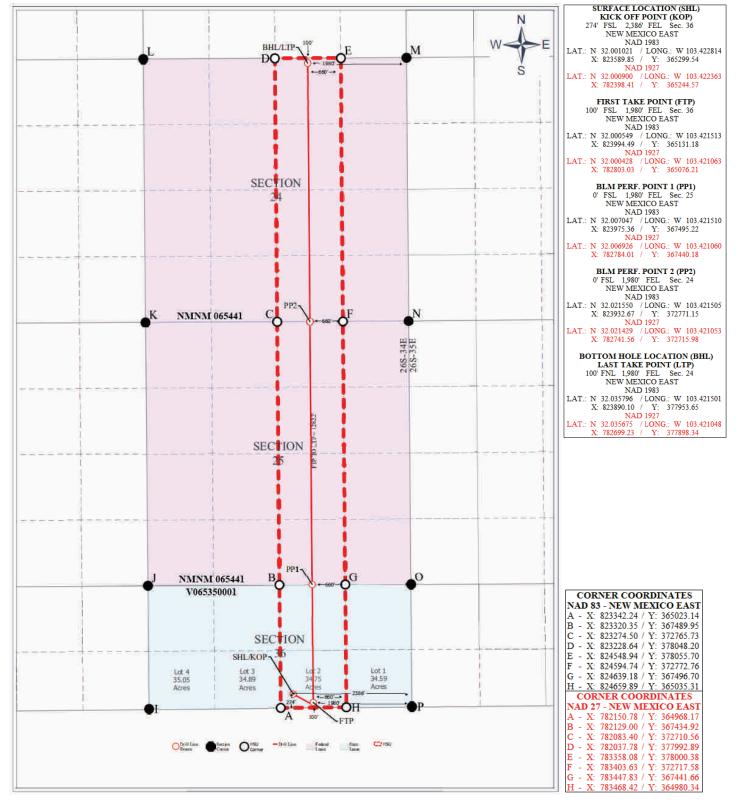
Signature	Date
Printed Name	

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Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



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## State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9	, 20	24
Submit Electro	nica	ally
via OCD Permi	ttin	g

Submittal Type:

■ Initial Submittal	
☐ Amended Report	
☐ As Drilled	

### WELL LOCATION INFORMATION

API Number Pool Cod 96672				Pool Name WC-025 G-08 S233412K; Bone Spring					Spring	ring		
Property	y Code		Property Na David 36-24	ame 4 Federal Com							Well Number 138H	
OGRID 329689	No.		Operator Na Tumbler Op	ame perating Partners LLC							Ground Level Elevation 3,187'	
Surface	Owner:	State ☐ Fee ☐	Tribal 🗆 Fede	eral			Mineral Owner:  St	tate 🗆	Fee   Tribal	■ Fe		
					Sui	rface I	Location					
UL	Section	Township	Range	Lot	Ft. from N/S Ft. fr		Ft. from E/W	Latit	Latitude Lo		ngitude	County
	36	26S	34E	1	377' FSL	1	1,154' FEL	N 32.	001306	W	103.418840	Lea
		1	•	•	Botto	m Hol	le Location				•	
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W Latitude I		Lo	ongitude	County	
Α	24	26S	34E		100' FNL	6	660' FEL	60' FEL N 32.035786 W		W	103.417232	Lea
		1		•			•				•	
Dedicated Acres Infill or Defining V		ning Well	ing Well Defining Well API			Overlapping Spacing Unit (Y/N) Consolidation Code						
394.59 Infill					1	N C						
Order N	Jumbers.			Well setbacks are under Common Ownership: I						р: 🔳	Yes □No	
					Kick	Off Po	oint (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latit	ude	Lo	ngitude	County
	36	26S	34E	1	377' FSL	1	1,154' FEL	N 32.	001306	W	103.418840	Lea
		I	·		First	Take I	Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latit	ude	Lo	ongitude	County
	36	26S	34E	1	100' FSL	6	660' FEL	N 32.	000553	W	103.417255	Lea
		•	•	•	Last	Гаке Р	Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latit	ude	Lo	ongitude	County
A 24 26S 34E					100' FNL	6	660' FEL	N 32.	035786	W	103.417232	Lea
				ı				Т				
Unitized Area or Area of Uniform Interest Communitization Agreement			nterest	Spacing Unit Type ■ Horizontal □ Vertical Gro					Ground Floor Elevation:			

#### OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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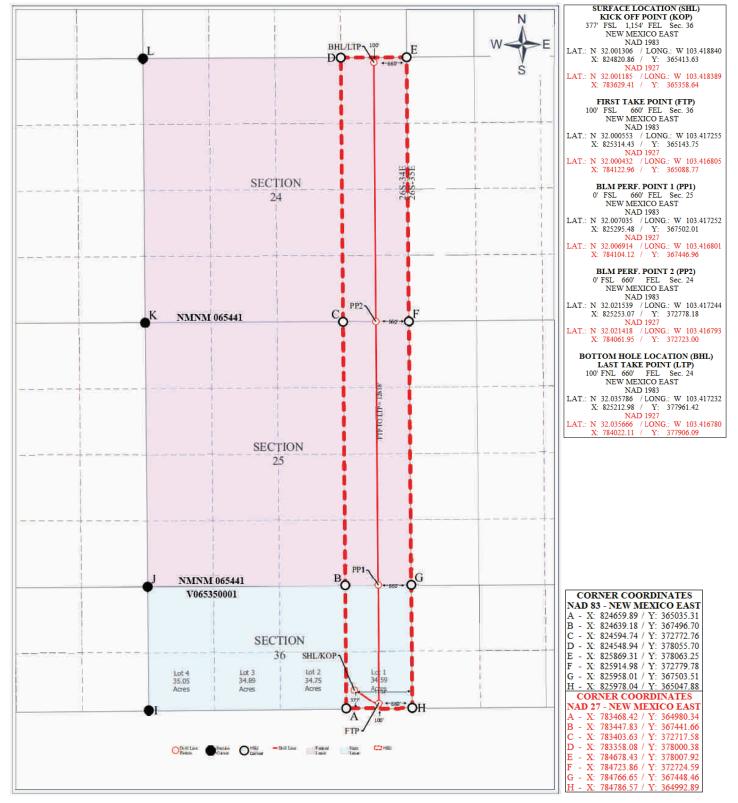
Signature	Date
Printed Name	

## SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

# State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting
■ Initial Submittal

Submittal	
Type:	

■ Initial Submittal	
☐ Amended Report	
☐ As Drilled	

### WELL LOCATION INFORMATION

API Nu	mber		Pool Code 96776			Pool Name JABALINA; WOLFCAMP, SOUTHWEST						
Property	y Code		Property Na David 36-24		Com		Well Number 201H	Well Number 201H				
OGRID 329689	No.		Operator Na Tumbler Op		artners LLC		Ground Lev 3,202'	Ground Level Elevation 3,202'				
Surface	Owner: 🗏 S	State □ Fee □	Tribal 🗆 Fede	eral		Mineral Owner:	tate 🗆 Fee	□ Tribal 🗏	Federal			
					Sui	rface Location						
UL	UL Section Township		Range Lot Ft. fre		Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	36	26S	34E	4	327' FSL	904' FWL	N 32.001162 W		W 103.429208	Lea		
					Botto	m Hole Location		•				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude Lo		Longitude	County		
D	24	26S	34E		100' FNL	440' FWL	N 32.035818 W		W 103.430767	Lea		
								•				
Dedicat	ed Acres	Infill or Defin	ning Well Defining Well API		Well API	Overlapping Spacing Unit (Y/N) Consolidati		ation Code				
1,579.28	3	Defining				N	N C					
Order N	umbers.					Well setbacks are under Common Ownership: ■Yes □No						
Kick Off Point (KOP)												
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	36	26S	34E	4	327' FSL	904' FWL	N 32.0011	62	W 103.429208	Lea		
					First	Take Point (FTP)						

UL	Section	Lownship	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	4	327' FSL	904' FWL	N 32.001162	W 103.429208	Lea
					First Take	Point (FTP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	4	100' FSL	440' FWL	N 32.000541	W 103.430714	Lea
	•	•	•		Last Take	Point (LTP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	24	26S	34E		100' FNL	440' FWL	N 32.035818	W 103.430767	Lea
<u> </u>	I	I	I				I		

Unitized Area or Area of Uniform Interest Communitization Agreement  Spacing Unit Type ■ Horizontal □ Vertical  Ground Floor Elevation:	
---	--

#### OPERATOR CERTIFICATIONS

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Signature	Date	
Printed Name		

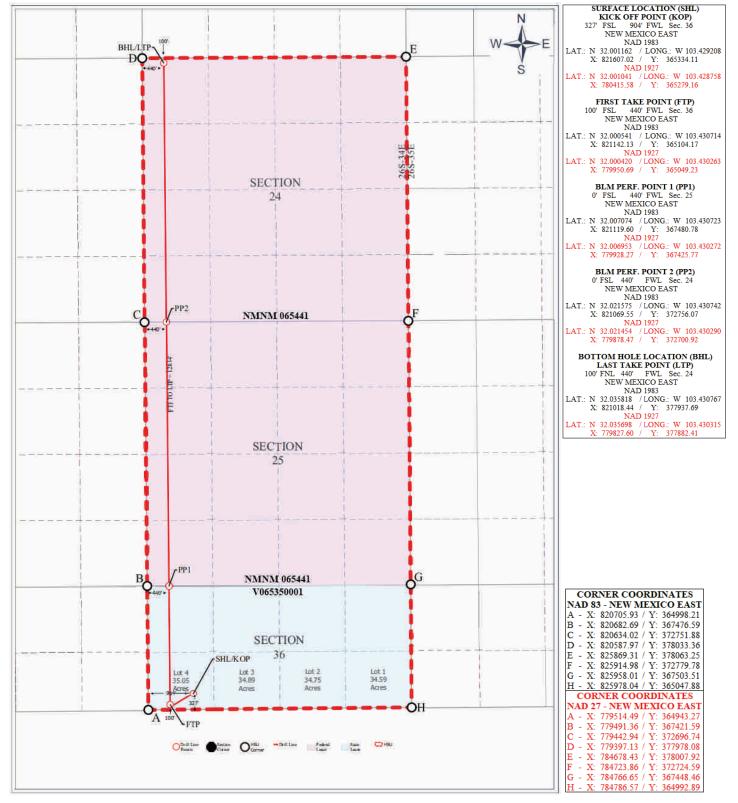
#### SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Released to Imaging: 9/10/2025 10:19:09 AM



Page 97 of 324

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

nttps://www.emnrd.nm.gov/ocd/contact-us/

## State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting

Initial Submittal

Submittal Type: ■ Initial Submittal

□ Amended Report

□ As Drilled

WELL L	OCATION	INFORMA	ATION
--------	---------	---------	-------

API Number					Pool Name JABALINA; WOLFCA					
Property Code		Property 1 David 36-		al Com					Well Number 202H	
OGRI 32968			Operator 1		Partners LLC				Ground Lev 3,195'	el Elevation
Surfac	ce Owner: 🗏	State ☐ Fee ☐	l Tribal □ Fe	ederal		Mineral Owner:	■ State □ Fee □	🗆 Tribal 🔳 F	ederal	
					Su	rface Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
	36	26S	34E	3	305' FSL	1,723' FWL	N 32.00110	04 W	103.426567	Lea
		I			Botto	om Hole Location		ı		L
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
Α	24	26S	34E		100' FNL	1,310' FWL	N 32.03581	11 W	103.427931	Lea
		1	1	1			'	'		1
Dedicated Acres Infill or Defin		ining Well	Defini	ng Well API		Overlapping Spacing Unit (Y/N) Consolidation				
1,579.	28	Infill				N		С		
Order	Numbers.					Well setbacks are	under Common C	Ownership:	Yes □No	
					Kick	Off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
	36	26S	34E	3	305' FSL	1,723' FWL	N 32.00110	)4 W	103.426567	Lea
					First	Take Point (FTP)		·		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
	36	26S	34E	4	100' FSL	1,310' FWL	N 32.00054	13 W	103.427899	Lea
					Last	Take Point (LTP)	<u>'</u>			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
Α	24	26S	34E		100' FNL	1,310' FWL	N 32.03581	1 W	103.427931	Lea
	•	•	•		•	•		•		•
1	ed Area or A junitization A	rea of Uniform Agreement	Interest	Spacin	g Unit Type ■ Ho	rizontal   Vertical	Groun	nd Floor Elev	ration:	
OPER	ATOR CER	ΠΕΙΕΛΑΤΙΟΝS				SURVEYOR CERT	FICATIONS			
1						1				

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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Signature Date

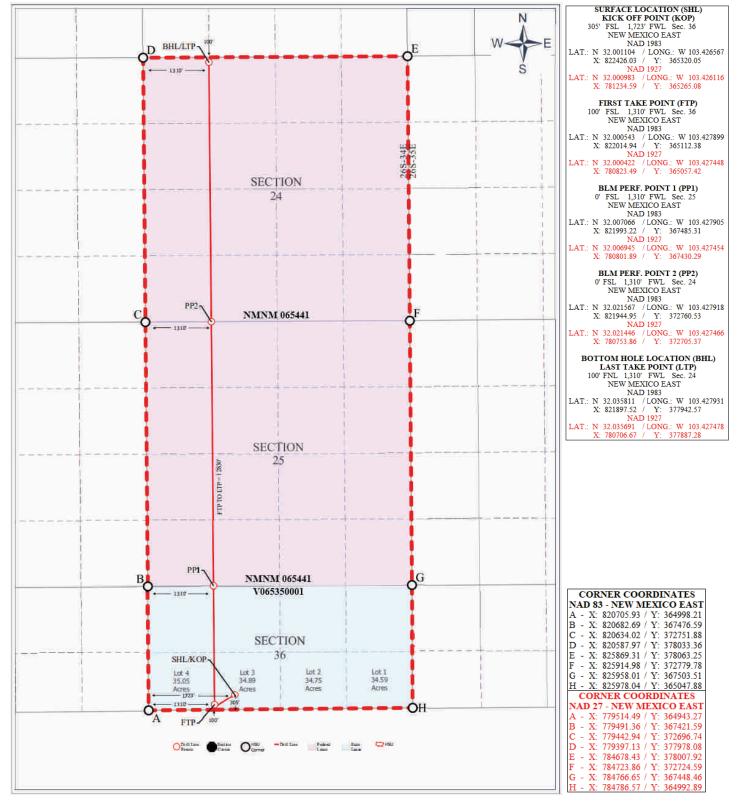
Printed Name

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Page 99 of 324

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

В

24

26S

34E

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

## State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

W 103.425081

Lea

N 32.035805

Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal Type: ☐ Initial Submittal
☐ Amended Report
☐ As Drilled

					WELL LOCATI	ON INFORMATION					
API Number Pool Code 96776						Pool Name JABALINA; WOLFCAMP, SOUTHWEST					
Property	y Code		Property Na David 36-24		Com		Well Numb	Well Number 203H			
OGRID No. Operator Name 329689 Tumbler Operating Partners LLC					ırtners LLC			Ground Lev 3,195'	vel Elevation		
Surface Owner: ■ State □ Fee □ Tribal □ Federal						Mineral Owner: ■ State □ Fee □ Tribal ■ Federal					
					Surfac	e Location					
UL	Section	Township	Township Range Lot Ft. from N/S Ft. from E/W Latitude Longitude C								

ı	UL	Section	Township	Kange	LOI	1 t. 110111 1\(\frac{1}{3}\)	Tt. HOIH L/ W	Latitude		Longitude	County	
I		36	26S	34E	3	275' FSL	1,753' FWL	N 32.0010	22	W 103.426470	Lea	
						Bottom H	ole Location					
ı	UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
I	В	24	26S	34E		100' FNL	2,200' FWL	N 32.0358	05	W 103.425081	Lea	
				•				•				
l	Dedicate	ed Acres	Infill or Defin	ning Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consoli	dation Code		
1,579.28 Infill				N C		С						
Order Numbers.					Well setbacks are under Common Ownership: ■Yes □No							

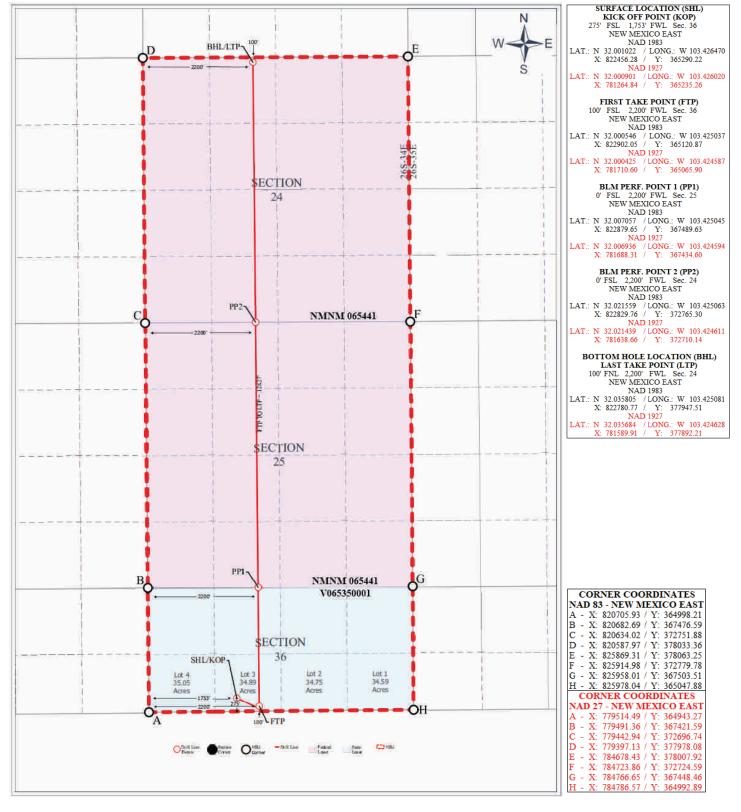
#### Kick Off Point (KOP) UL Range Ft. from N/S Ft. from E/W Section Township Lot Latitude Longitude County 36 26S 34E 3 275' FSL 1,753' FWL N 32.001022 W 103.426470 Lea First Take Point (FTP) UL Section Township Range Lot Ft. from N/S Ft. from E/W Latitude Longitude County 36 26S 34E 100' FSL 2,200' FWL N 32.000546 W 103.425037 Lea Last Take Point (LTP) UL Ft. from N/S Ft. from E/W Section Township Range Lot Latitude Longitude County

Unitized Area or Area of Uniform Interest Communitization Agreement	Spacing Unit Type ■ Horizontal □ Vertical	Ground Floor Elevation:

2,200' FWL

### OPERATOR CERTIFICATIONS SURVEYOR CERTIFICATIONS I hereby certify that the information contained herein is true and complete to the best of I hereby certify that the well location shown on this plat was plotted from field notes of actual my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land surveys made by me or under my supervision, and that the same is true and correct to the best of my belief. including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division. Signature Date Signature and Seal of Professional Surveyor Printed Name Certificate Number Date of Survey

100' FNL



Page 101 of 324

Santa Fe Main Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

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# State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
Submit Electronically
via OCD Permitting
101 111

Submittal
Type:

Initial Submittal

Amended Report

As Drilled

					WELL LOCA	TION INFORMATIO	)N				
API Number Pool Code 96776						Pool Name JABALINA; WOLFCA	Pool Name IABALINA; WOLFCAMP, SOUTHWEST				
Propert	y Code		Property Na David 36-24		Com		Well Number 204H				
OGRIE 329689			Operator Na Tumbler Op		artners LLC				Ground Lev 3,191'	el Elevation	
Surface	Owner:	State ☐ Fee ☐	Tribal   Fed	eral		Mineral Owner:	■ State □ Fee □	Tribal 🗏 F	ederal		
					Sur	face Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	2	304' FSL	2,496' FEL	N 32.00110	4 W	103.423168	Lea	
	ı	1			Bottor	n Hole Location		L			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
В	24	26S	34E		100' FNL	440' FEL	N 32.03579	4 W	103.422209	Lea	
	ı	1									
Dedica	ted Acres	Infill or Defi	ning Well	Defining	ing Well API Overlapping Spacing Unit (Y/N) Consol				on Code		
1,579.2	8	Infill			N C						
Order N	Numbers.					Well setbacks are	ks are under Common Ownership: ■Yes □No				
					Kick (	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	2	304' FSL	2,496' FEL	N 32.00110	4 W	103.423168	Lea	
	· P			•	First T	Take Point (FTP)	'				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	2	100' FSL	2,200' FEL	N 32.00054	8 W	103.422223	Lea	
					Last T	ake Point (LTP)	<b>'</b>				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
В	24	26S	34E		100' FNL	2,200' FEL	N 32.03579	4 W	103.422209	Lea	
				•	•	<u>'</u>	•	"			
	d Area or Ar Initization A	ea of Uniform I greement	nterest	Spacing I	Unit Type  Hori	zontal   Vertical	Groun	d Floor Elev	ation:		
OPER/	OPERATOR CERTIFICATIONS SURVEYOR CERTIFICATIONS										

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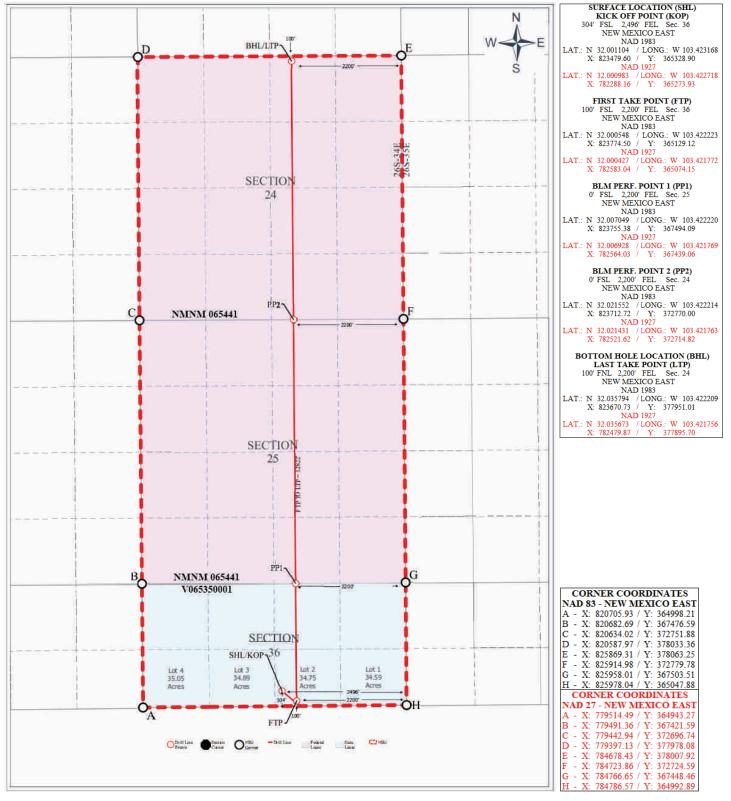
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Signature	Date	
Printed Name		

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Santa Fe Main Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

# State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting
■ Initial Submittal
□ 4 1.1D .

Submittal
Type:

Initial Submittal

Amended Report

As Drilled

### WELL LOCATION INFORMATION

					WELLLOCAT	IONINFORMATION						
API Number Pool Code 96776												
Property Code Property Nar David 36-24					me Federal Com					Well Number 205H		
OGRID No. Operator Name 329689 Tumbler Oper					me erating Partners LLC				Ground Level Elevation 3,191'			
Surface	Owner: 🔳 S	State □ Fee □	Tribal 🗆 Fede	eral		Mineral Owner: ■ State □ Fee □ Tribal ■ Federal						
					Surfa	ace Location	e Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
	36	26S	34E	2	274' FSL	2,466' FWL	N 32.001022	W	103.423072	Lea		
	l	1	<u>l</u>	1	Bottom	Hole Location	1					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
Α	24	26S	34E		100' FNL	1,310' FEL	N 32.035791	W	103.419352	Lea		
		1										
	ted Acres	Infill or Defir	ning Well	Defining	Well API	Overlapping Spacing						
1,579.2	8	Infill			N	С						
Order N	lumbers.					Well setbacks are under Common Ownership: ■Yes □No						
Kick Off				ff Point (KOP)								
UL	JL Section Township		Range	Lot	Ft. from N/S	Ft. from E/W	Latitude Lo		ongitude	County		
	36	26S	34E	2	274' FSL	2,466' FWL	N 32.001022	W	103.423072	Lea		
	I.			1	First Ta	se Point (FTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
	36	26S	34E	1	100' FSL	1,310' FEL	N 32.000545	W	103.419343	Lea		
					Last Ta	ke Point (LTP)	1	,				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude I		ongitude	County		
Α	24	26S	34E		100' FNL	1,310' FEL	N 32.035791 W		103.419352	Lea		
	•	•		•	•		•					
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Hori				zontal □ Vertical Ground Floor Elevation:								
<u> </u>												
OPERATOR CERTIFICATIONS					SURVEYOR CERTIFICATIONS							

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Signature	Date	
Printed Name		

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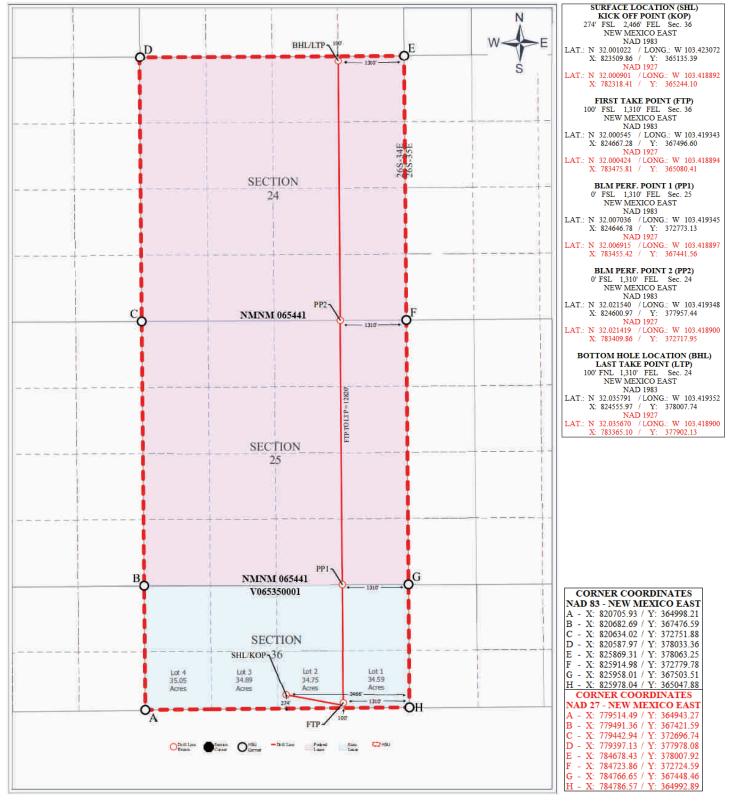
Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Released to Imaging: 9/10/2025 10:19:09 AM

Email Address

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

nttps://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico
Energy, Minerals & Natural Resources
Department
OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting

Initial Submittal

	Initial Submittal
Submittal Гуре:	☐ Amended Report
<b>71</b>	☐ As Drilled

					WELL LOCA	TION INFORMATION	N				
API Number Pool Code 96776			Pool Name JABALINA; WOLFCAMP, SOUTHWEST				-				
Property Code Property N David 36-2								Well Number 206H			
OGRID No. Operator N 329689 Tumbler O				· Name Operating Partners LLC					Ground Level Elevation 3,187'		
Surface	e Owner: 🔳	State □ Fee □	Tribal □ Fe	deral		Mineral Owner: ■ State □ Fee □ Tribal			Federal		
					Sur	face Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Latitude Le		County	
	36	26S	34E	1	274' FSL	1,154' FEL	N 32.001224	W	103.418840	Lea	
			I	· ·	Botton	n Hole Location	1	·			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	V Latitude Lo		ongitude	County	
Α	24	26S	34E		100' FNL	440' FEL	N 32.035785	N 32.035785 W		Lea	
	•		•		•			•			
Dedicated Acres Infill or Defining W		ning Well	ing Well Defining Well API		Overlapping Spacing Unit (Y/N) Consolidation Code						
1,579.28 Infill					N	N C					
Order Numbers.				Well setbacks are under Common Ownership: ■Yes □No							
					Kick (	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Latitude Lo		County	
	36	26S	34E	1	274' FSL	1,154' FEL	N 32.001224	N 32.001224 W		Lea	
		•		•	First T	ake Point (FTP)	1				
UL	L Section Township Range		Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Latitude Lo		County	
	36	26S	34E	1	100' FSL	440' FEL	N 32.000554	N 32.000554 W		Lea	
	•	•		•	Last T	ake Point (LTP)		•			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Latitude Lo		County	
Α	24	26S	34E		100' FNL	440' FEL	N 32.035785	N 32.035785 W		Lea	
				1							
Unitized Area or Area of Uniform Interest Communitization Agreement  Spacing Unit Type ■ Hor				zontal   Vertical	Ground I	Floor Elev	ation:				
OPER.	ATOR CERT	TIFICATIONS				SURVEYOR CERTI	FICATIONS				
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land					I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.						

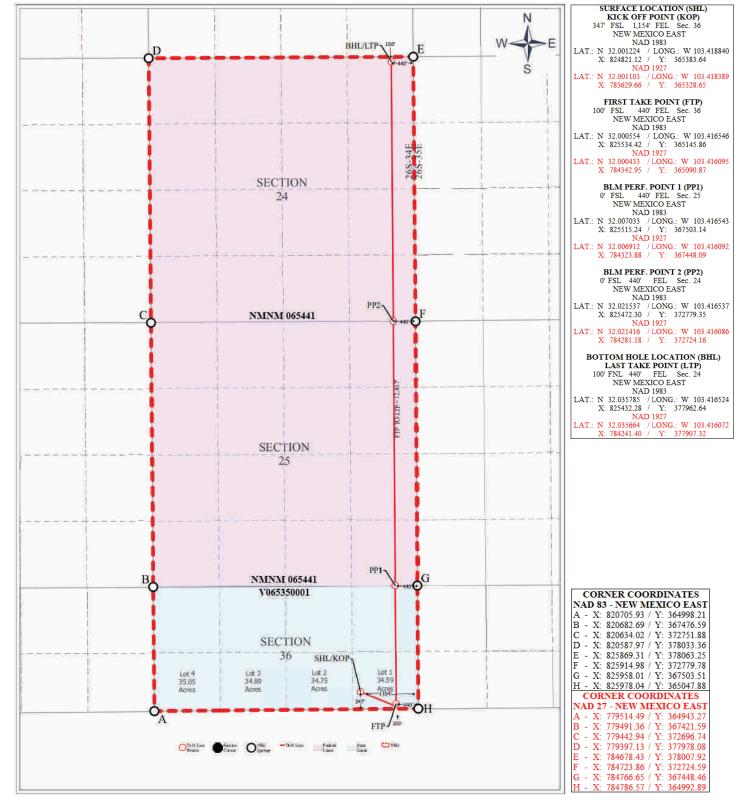
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If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date	
Printed Name		

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



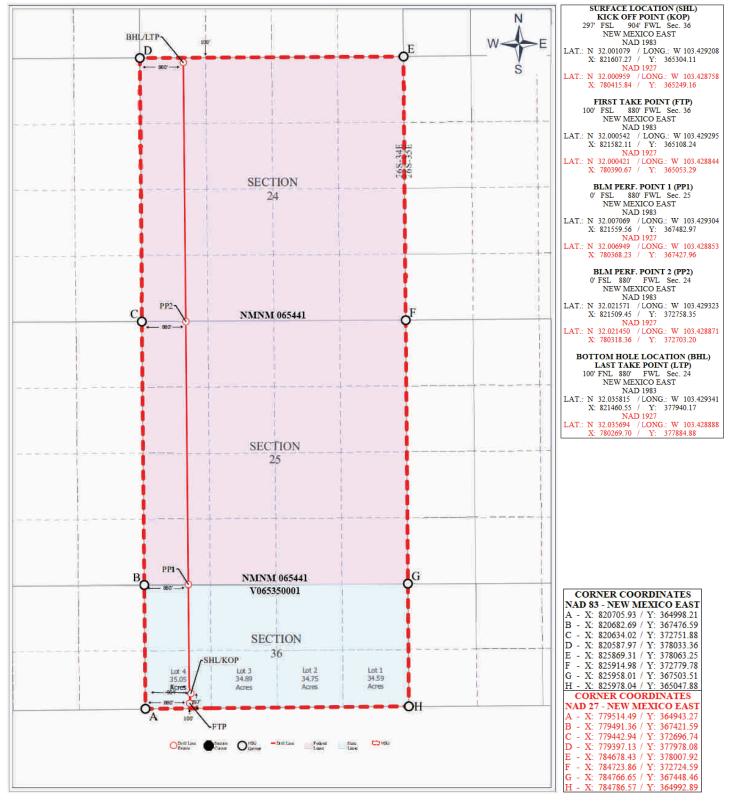
Received by OCD: 9/10/2025 8:42:56 AM— Santa Fe Main Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

## State of New Mexico Energy, Minerals & Natural Resources Department

	Revised July 9, 2024
Submit Electronica	
	via OCD Permitting
	■ Initial Submittal
tal	☐ Amended Report

OIL CONSERVATION DIVISION

	hone Directorww.emnrd.n	ory Visit: m.gov/ocd/cont	tact-us/						■ Initial Su	ıbmittal	
								Submittal Type:	☐ Amende	☐ Amended Report	
					-24			☐ As Drille	☐ As Drilled		
					WELL LOCA	ATION INFORMATION					
				Pool Name JABALINA; WOLFCAM	Pool Name JABALINA; WOLFCAMP, SOUTHWEST						
Property Code Property Nam David 36-24 I				Com				Well Number 221H	Well Number 221H		
OGRII 329689			Operator Na Tumbler Op		artners LLC				Ground Lev 3,187'	el Elevation	
Surfac	e Owner: 🔳	State ☐ Fee ☐	l Tribal 🗆 Fede	eral		Mineral Owner:	l State □ Fee	🗆 Tribal 🗉	Federal		
					Ç	rface Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	4	297' FSL	904' FWL	N 32.0010	79	W 103.429208	Lea	
					Rotto	m Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
D	24	26S	34E	200	100' FNL	880' FWL	N 32.0358	15	W 103.429341	Lea	
			0.2								
Dedica	ated Acres	Infill or Defi	ining Well	Defining	g Well API	Overlapping Spacin	g Unit (Y/N)	Consolid	ation Code		
1,579.2		Infill	annig Wen	Demmig	,	N	S CIII (1711)	С	ation code		
Order	Numbers.					Well setbacks are ur	nder Common	L Ownership	: ■Yes □No		
T.17		T 1:	T p	T .	1	Off Point (KOP)	T 22 1	<u> </u>	T 1 1		
UL	Section	Township	Range 34E	Lot 4	Ft. from N/S	Ft. from E/W 904' FWL	Latitude	70	Longitude	County	
	36	26S	34⊑	4	274' FSL		N 32.0010	79	W 103.429208	Lea	
117	G .:	T 1:	T p	T .	1	Take Point (FTP)	T 1		T 2 1	G .	
UL	Section 36	Township 26S	Range 34E	Lot 4	Ft. from N/S	Ft. from E/W 880' FWL	Latitude N 32.0005	40	Longitude W 103.429295	County	
	30	203	34⊑	4			N 32.0003	42	VV 103.429293	Lea	
IΠ	Castian	Tournahin	Damas	Lot	Et. from N/S	Ft. from E/W   Latitude   Longitude   County					
UL D	Section 24	Township 26S	Range 34E	Lot	100' FNL	880' FWL	N 32.0358	15	Ungitude W 103.429341	County	
	24	203	34L		TOO FINE	OOO FVVL	N 32.0330	13	VV 103.429341	Lea	
Lluitia	ad Amaa am An	ea of Uniform	Intonost	G :			Cuar	ınd Floor E	larvati am		
	unitization A		interest	Spacing	Unit Type  Hor	rizontal   Vertical	Grot	ina Floor E	ievation:		
OPER.	ATOR CERT	TFICATIONS				SURVEYOR CERTIF	ICATIONS				
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.				surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.							
consent in each interval	If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.										
Signatu	Signature Date					Signature and Seal of Professional Surveyor					
Printed 1	Printed Name					Certificate Number	Date of Surv	ey			
Email A	ddress					-					



Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

# State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024	
Submit Electronically	
via OCD Permitting	
Initial Submittal	

Submittal
Type:

Initial Submittal

Amended Report

As Drilled

#### WELL LOCATION INFORMATION

					Pool Name ABALINA; WOLFCAN	1P, SOUTHWE	ST			
Property Code Property Name David 36-24 Federal Com								Well Number 222H	er	
OGRID No. Operator Name 329689 Tumbler Operating Partners LLC								Ground Leve 3,202'	el Elevation	
Surface	Owner:	State ☐ Fee ☐	Tribal 🗆 Fed	eral		Mineral Owner:	I State □ Fee □	l Tribal 🗏 F	ederal	
Surface Location										
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County
	36	26S	34E	4	297' FSL	934' FWL	N 32.00107	9 W	103.429112	Lea
	1			1	Bottom	Hole Location		l		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County
С	24	26S	34E		100' FNL	1,760' FWL	N 32.03580	8 W	103.426516	Lea
	1			1				l		
Dedicat	ted Acres	Infill or Defin	ning Well	Defining	Well API	Overlapping Spacin	Overlapping Spacing Unit (Y/N) Consolidation Code			
1,579.28 Infill					N	N				
Order Numbers.					Well setbacks are under Common Ownership: ■Yes □No					
Kick Off Point (KOP)										
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County
	36	26S	34E	4	297' FSL	934' FWL	N 32.00107	9 W	103.429112	Lea
	I.	1		1	First Ta	ake Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County
	36	26S	34E	3	100' FSL	1,760' FWL	N 32.00054	5 W	103.426456	Lea
	1			ı	Last Ta	ıke Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County
С	24	26S	34E		100' FNL	1,760' FWL	N 32.03580	8 W	103.426516	Lea
		1	•		1	•		•		
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Hor				Unit Type  Horiz	contal   Vertical	Groun	d Floor Elev	ation:		
OPER A	TOR CERT	IFICATIONS				SURVEYOR CERTIF	ICATIONS			

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Signature	Date	
Printed Name		

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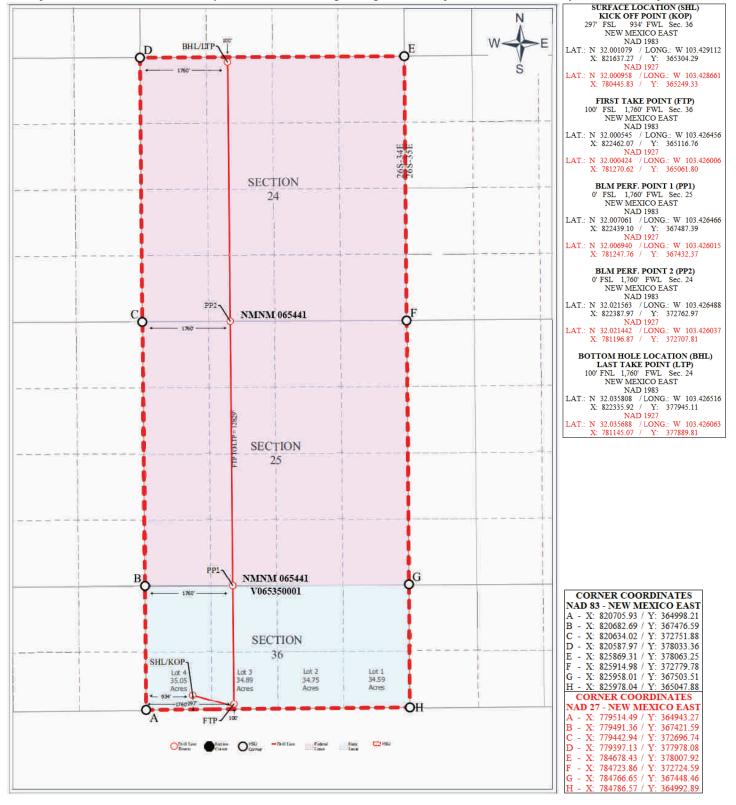
Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Email Address

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nttps://www.emnrd.nm.gov/ocd/contact-us/

# State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u>C-102</u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting

C 1 1	■ Initial Submittal
Submittal Type:	☐ Amended Report
71	☐ As Drilled

#### WELL LOCATION INFORMATION

API Number Pool Code 96776							ol Name ALINA; WOLFCAMP,	SOUTHW	EST		
Property Code Property Nar David 36-24									Well Number	Well Number 223H	
OGRID 329689	No.		Operator Na Tumbler Op						Ground Lev 3,195'	Ground Level Elevation 3,195'	
Surface	Owner: 🗏 S	State □ Fee □	Tribal 🗆 Fede	eral			Mineral Owner: S	tate □ Fee	🗆 Tribal 🗏	Federal	
					Sui	rface l	Location				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	]	Longitude	County
	36	26S	34E	3	275' FSL		1,723' FWL	N 32.0010	22 V	V 103.426567	Lea
	•	•	•	•	Botto	m Ho	ole Location		*		
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	1	Longitude	County
В	24	26S	34E		100' FNL		2,600' FWL	N 32.0358	02 V	V 103.423756	Lea
Dedicated Acres Infill or Defining Well		Defining Well API		Overlapping Spacing Unit (Y/N) Consolidation Code		tion Code					
1,579.28 Infill				N C							
Order Numbers.							Well setbacks are unde	er Common	Ownership:	■Yes □No	
	Kick Off Point (KOP)										
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	]	Longitude	County
	36	26S	34E	3	275' FSL		2,600' FWL	N 32.0010	22 V	V 103.426567	Lea
		•	•	•	First	Take	Point (FTP)		•		
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	1	Longitude	County
	36	26S	34E	2	100' FSL		2,600' FWL	N 32.0005	42 V	V 103.423738	Lea
					Last T	Fake l	Point (LTP)		•		
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W Latitude Lo		Longitude	County	
В	24	26S	34E		100' FNL		2,600' FWL	N 32.0358	02 V	V 103.423756	Lea
		•							•		
Unitized Area or Area of Uniform Interest Communitization Agreement		Spacing Unit Type ■ Horizontal □ Vertical Ground Floor			ınd Floor Ele	evation:					

#### OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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Signature	Date	
Printed Name		

#### SURVEYOR CERTIFICATIONS

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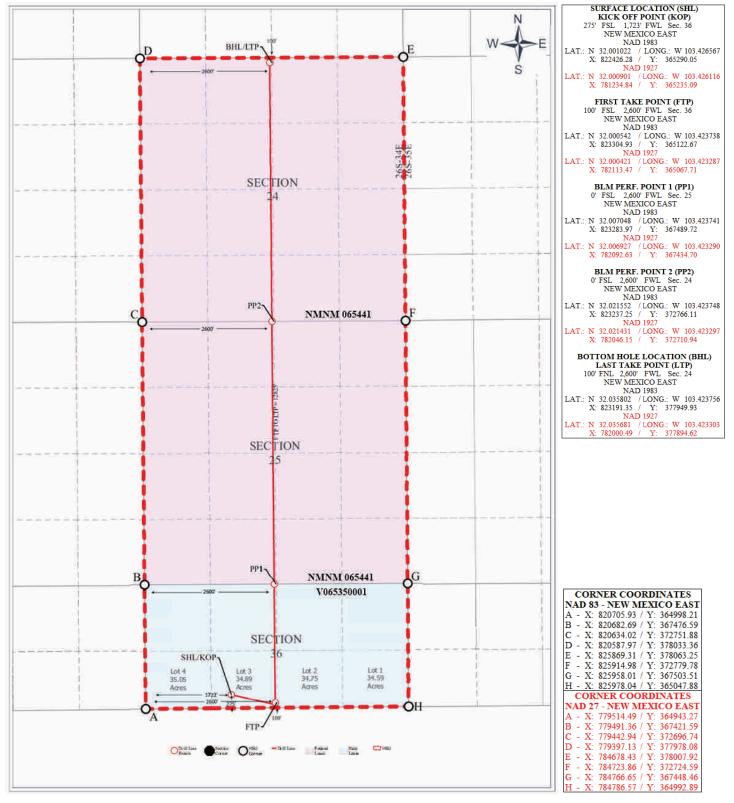
Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Email Address

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Page 113 of 324 C-102

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#### State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u> </u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting

■ Initial Submittal Submittal ☐ Amended Report Type: ☐ As Drilled

#### WELL LOCATION INFORMATION

API Number Pool Code 96776  Property Code Property Na David 36-2	4 Federal 0	J.	Pool Name ABALINA; WOLFCAN	MP, SOUTHWEST	Well Numbe		
David 36-24	4 Federal 0	Com			Wall Number		
				Wel 224h			
OGRID No.  329689  Operator No.  Tumbler Operator No.	beraung Fa	artners LLC			Ground Lev 3,191'	Ground Level Elevation 3,191'	
Surface Owner: ■ State □ Fee □ Tribal □ Fed	eral		Mineral Owner:	■ State □ Fee □ Tribal	■ Federal		
		Surfa	ace Location				
UL Section Township Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
36 26S 34E	2	274' FSL	2,496' FEL	N 32.001022	W 103.423168	Lea	
		Bottom	Hole Location	1	•		
UL Section Township Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
B 24 26S 34E		100' FNL	1,760' FEL	N 32.035795	W 103.420765	Lea	
	· ·	l	<b>.</b>	<u> </u>	I	I	
Dedicated Acres	ell Defining Well API		Overlapping Spaci	Overlapping Spacing Unit (Y/N) Consolidation Code			
1,579.28 Infill			N	N C			
Order Numbers.	•		Well setbacks are u	ınder Common Ownershi	ip: ■Yes □No		
		Kick O	ff Point (KOP)				
UL Section Township Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
36 26S 34E	2	274' FSL	2,496' FEL	N 32.001022	W 103.423168	Lea	
	•	First Ta	ke Point (FTP)	•	•	1	
UL Section Township Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
36 26S 34E	2	100' FSL	1,760' FEL	N 32.000550	W 103.420777	Lea	
	•	Last Ta	ke Point (LTP)				
UL Section Township Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
B 24 26S 34E		100' FNL	1,760' FEL	N 32.035795	W 103.420765	Lea	
· · · · · ·	•		·	•	•	-	
Unitized Area or Area of Uniform Interest Communitization Agreement	Spacing U	Unit Type  Horiz	ontal   Vertical	Ground Floor	Elevation:		

#### OPERATOR CERTIFICATIONS

Email Address

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Signature	Date	
Printed Name		

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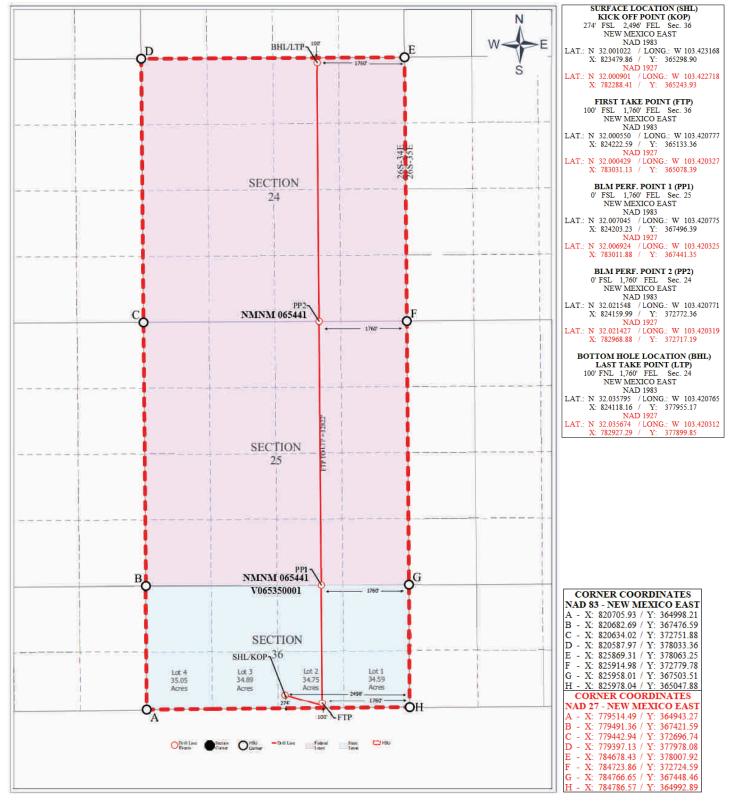
Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Released to Imaging: 9/10/2025 10:19:09 AM

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State of New Mexico
Energy, Minerals & Natural Resources
Department
OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting
itial Submittal

	Initial Submittal
Submittal Гуре:	☐ Amended Report
<b>71</b>	☐ As Drilled

					WELL LOCA	TION INFORMATION			
API Number Pool Code 96776					Pool Name JABALINA; WOLFCAMP	, SOUTHWEST			
Property Code Property N David 36-2		Name -24 Federal Com				Well Number 225H	Well Number 225H		
OGRII 329689			Operator Na Tumbler Op	fame perating Partners LLC				Ground Level Elevation 3,188'	
Surface	e Owner: 🔳 S	State □ Fee □	Tribal 🗆 Fed	eral		Mineral Owner:	State □ Fee □ Tribal	■ Federal	
					Sur	face Location			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	1	347' FSL	1,124' FEL	N 32.001223	W 103.418743	Lea
	I			I	Bottor	n Hole Location	l		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
Α	24	26S	34E		100' FNL	880' FEL	N 32.035790	W 103.417951	Lea
		I		I				l	
Dedica	ted Acres	Infill or Defin	ning Well	Defining	Well API	Overlapping Spacing	Unit (Y/N) Consoli	dation Code	
1,579.2	.8	Infill				N	N C		
Order Numbers.					Well setbacks are und	er Common Ownershi	p: ■Yes □No		
					Kick (	Off Point (KOP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	1	347' FSL	1,124' FEL	N 32.001223	W 103.418743	Lea
	1		I.	1	First T	Take Point (FTP)		l	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	1	100' FSL	880' FEL	N 32.000552	W 103.417965	Lea
	•	1	•		Last T	ake Point (LTP)		l	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
Α	24	26S	34E		100' FNL	880' FEL	N 32.035790	W 103.417951	Lea
		•		1	•	•			
	d Area or Ar unitization A	ea of Uniform I greement	nterest	Spacing	Unit Type <b>=</b> Hori	zontal  Vertical	Ground Floor	Elevation:	
OPER.	ATOR CERT	IFICATIONS				SURVEYOR CERTIFIC	ATIONS		
my knov	vledge and beli	e information cont ief, and, if the well ins a working inter	l is a vertical or	directional w		I hereby certify that the we surveys made by me or unde my belief.			

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Signature	Date	
Drinted Name		

Signature and Seal of Professional Surveyor

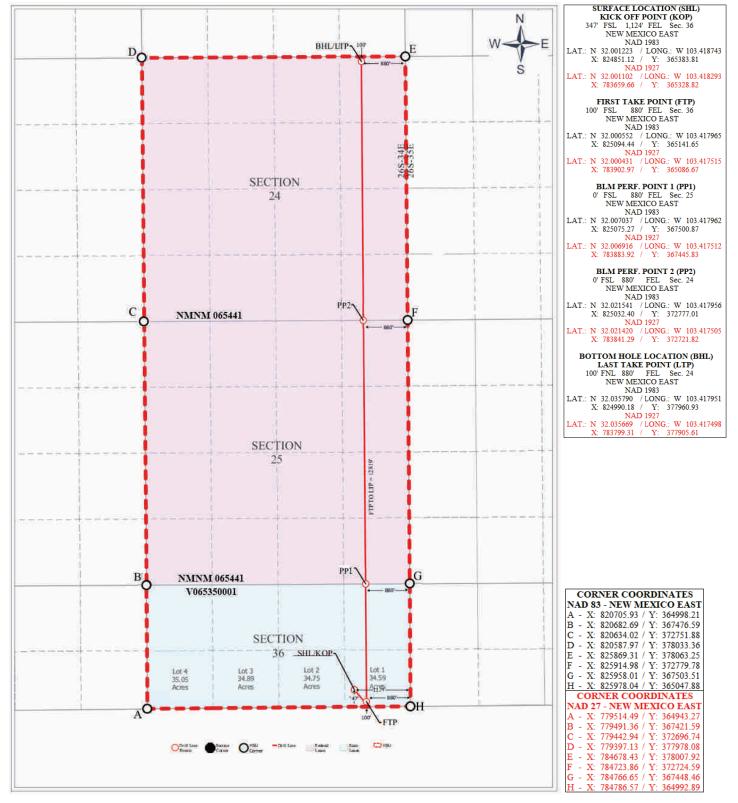
Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

Email Address

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Section 24: W2W2

160.00 acres NMN M 65441 (BLM)

80.00 acres NMN M 65441 (BLM)

75.05 acres V06535 (NM SLO)

Section 35: NW4NW4 & Lot 4

Tract 2 Section 25: W2NW4

Tract 3 Section 25: W2SW4 80.00 acres NMNM 65441 (BLM)

### David 36-24 Fed Com - Lease & Tract Overview

#### Case No. 25462 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 101H, 111H, 121H, 131H, 135H

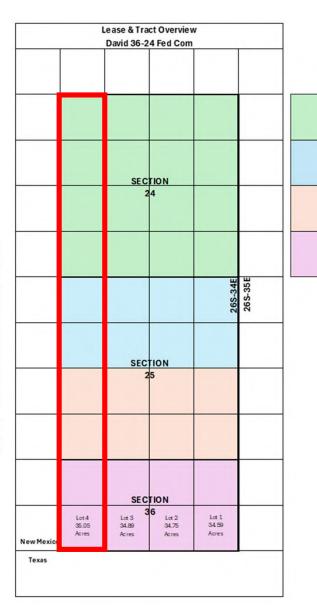
- Standard 395.05-acre horizontal spacing and proration unit
- Section 24: W2W2
- Section 25: W2W2
- Irregular Section 36: NW4NW4 & Lot 4 (35.05 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

Tract 1 - T26S R34E - Section 24: W2W2	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: W2SW4	WI %
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: W2NW4	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: NW4NW4 & Lot 4	WI%	
EOG Resources, Inc.	43.750000%	
Marathon Oil Permian LLC	56.250000%	





Tract 1 Section 24: W2E2

Tract 2

Tract 3 Section 25: W2SE4 80.00 acres NMNM 65441 (BLM)

74.75 acres V06535 (NMSLO)

160.00 acres NMNM 65441 (BLM)

Section 25: W2NE4 80.00 acres

NMNM 65441 (BLM)

Section 35: NW4NE4 & Lot 2

### David 36-24 Fed Com - Lease & Tract Overview

#### Case No. 25463 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 103H, 113H, 123H, 133H, 137H

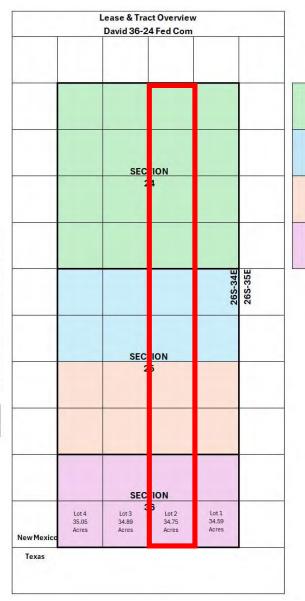
- Standard 394.75-acre horizontal spacing and proration unit
- Section 24: W2E2
- Section 25: W2E2
- Irregular Section 36: NW4NE4 & Lot 2 (34.75 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

Tract 1 - T26S R34E - Section 24: W2E2	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: W2SE4	WI%
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: W2NE4	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: NW4NE4 & Lot 2	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





Tract 1 Section 24: E2E2

Tract 2

Tract 3 Section 25: E2SE4 80.00 acres NMNM 65441 (BLM)

74.59 acres V06535 (NMSLO)

160.00 acres NMNM 65441 (BLM)

Section 25: E2NE4 80.00 acres

NMNM 65441 (BLM)

Section 35: NE4NE4 & Lot 1

### David 36-24 Fed Com - Lease & Tract Overview

#### Case No. 25464 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 104H, 114H, 124H, 134H, 138H

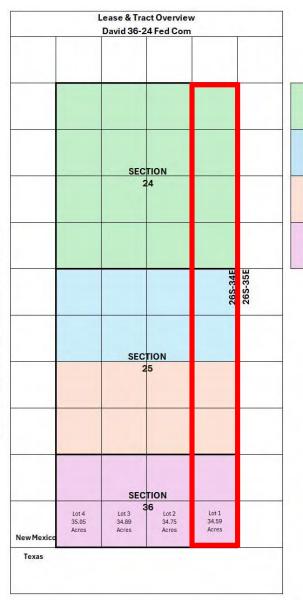
- Standard 394.59-acre horizontal spacing and proration unit
- Section 24: E2E2
- Section 25: E2E2
- Irregular Section 36: NE4NE4 & Lot 1 (34.59 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

Tract 1 - T26S R34E - Section 24: E2E2	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: E2SE4	WI %
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: E2NE4	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: NE4NE4 & Lot 1	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





Tract 1 Section 24: E2W2

Tract 2 Section 25: E2NW4

Tract 3 Section 25: E2SW4 80.00 acres NMN M 65441 (BLM) Tract 4

80.00 acres NMN M 65441 (BLM)

74.89 acres V06535 (NMSLO)

Section 35: NE4NW4 & Lot 3

160.00 acres NMN M 65441 (BLM)

### David 36-24 Fed Com - Lease & Tract Overview

#### Case No. 25465 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 102H, 112H, 122H, 132H, 136H

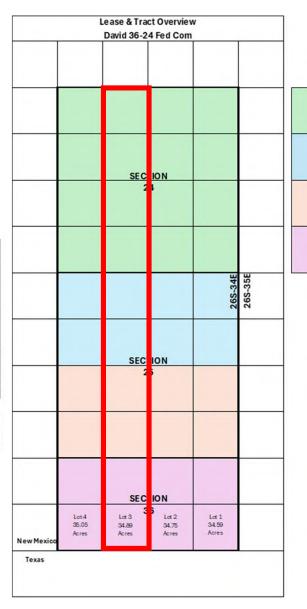
- Standard 394.89-acre horizontal spacing and proration unit
- Section 24: E2W2
- Section 25: E2W2
- Irregular Section 36: NE4NW4 & Lot 3 (34.89 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

Tract 1 - T26S R34E - Section 24: E2W2	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: E2SW4	WI %
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: E2NW4	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: NE4NW4 & Lot 3	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





All of Section 24

N2 of Section 25 320.00 acres

S2 of Section 25 320.00 acres NMNM 65441 Tract 4 All of Section 35 299.28 acres V06535

NMNM 65441

640.00 acres NMNM 65441

Tract 2

Tract 3

### David 36-24 Fed Com - Lease & Tract Overview

#### Case No. 25466 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 201H, 202H, 203H, 204H, 205H, 206H, 221H, 222H, 223H, 224H, 225H

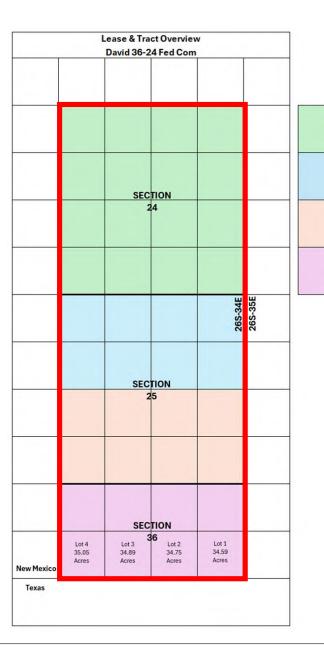
- Non-standard 1,579.28-acre, horizontal spacing and proration unit
- Section 24: All
- Section 25: All
- Irregular Section 36: All
- Township 26 South, Range 34 East, Lea County, New Mexico
- Jabalina; Wolfcamp, Southwest (Pool Code 96776)

Tract 1 - T26S R34E - Section 24: All	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: All	WI %
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: All	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: All	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





Section 24: W2W2

160.00 acres NMN M 65441 (BLM)

80.00 acres NMN M 65441 (BLM)

Section 35: NW4NW4 & Lot 4

V06535 (NM SLO)

Tract 2 Section 25: W2NW4

Tract 3 Section 25: W2SW4 80.00 acres NMN M 65441 (BLM)

# David 36-24 Fed Com – Unit Recap

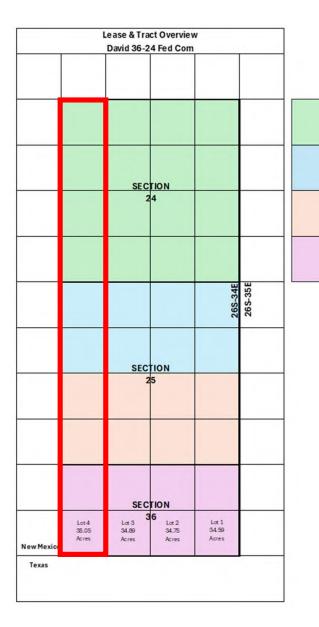
#### Case No. 25462 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 101H, 111H, 121H, 131H, 135H

- Standard 395.05-acre horizontal spacing and proration unit
- Section 24: W2W2
- Section 25: W2W2
- Irregular Section 36: NW4NW4 & Lot 4 (35.05 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

	Working Interest
Tumbler Operating Partners, LLC	8.948998%
Voluntary Joinder:	3.036619%
Uncommitted Working Interest Owners:	88.014383%

Uncommitted Working Interest Owners		
Interest Owner:	Tract:	<b>Working Interest</b>
Marathon Oil Permian LLC	1, 2, 3, 4	43.441500%
EOG Resources, Inc.	1, 2, 3, 4	32.427418%
Walsh and Watts, Inc.	1, 2, 3	4.860144%
Magnum Hunter Production, Inc.	1, 2, 3	3.629920%
Crown Oil Partners VII-Leasehold, LLC	1, 2, 3	2.136066%
Isramco Energy, LLC	3	0.484116%
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.379699%
Crump Energy Investments IV, LLC	1, 2, 3	0.267008%
Mavros Oil Company, LLC	1, 2, 3	0.267008%
John M. McCormack	1, 2, 3	0.121504%





Tract 1 Section 24: W2E2

Tract 2

Tract 3 Section 25: W2SE4 80.00 acres NMNM 65441 (BLM)

74.75 acres V06535 (NMSLO)

160.00 acres NMNM 65441 (BLM)

Section 25: W2NE4 80.00 acres

NMNM 65441 (BLM)

Section 35: NW4NE4 & Lot 2

# David 36-24 Fed Com – Unit Recap

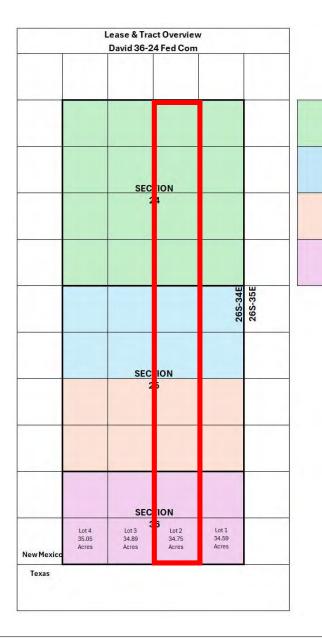
#### Case No. 25463 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 103H, 113H, 123H, 133H, 137H

- Standard 394.75-acre horizontal spacing and proration unit
- Section 24: W2E2
- Section 25: W2E2
- Irregular Section 36: NW4NE4 & Lot 2 (34.75 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

	Working Interest
Tumbler Operating Partners, LLC	8.958107%
Voluntary Joinder	3.036619%
Uncommitted Working Interest Owners	88.005274%

Uncommitted Work	ing Interest Own	ers
Interest Owner	Tract	Working Interest
Marathon Oil Permian LLC	1, 2, 3, 4	43.431765%
EOG Resources, Inc.	1, 2, 3, 4	32.418813%
Walsh and Watts, Inc.	1, 2, 3	4.863838%
Magnum Hunter Production, Inc.	1, 2, 3	3.632679%
Crown Oil Partners VII-Leasehold, LLC	1, 2, 3	2.137689%
<mark>Isramco Energy, LLC</mark>	3	0.484484%
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.379987%
Crump Energy Investments IV, LLC	1, 2, 3	0.267211%
Mavros Oil Company, LLC	1, 2, 3	0.267211%
John M. McCormack	1, 2, 3	0.121597%





Tract 1 Section 24: E2E2

Tract 2

Tract 3 Section 25: E2SE4 80.00 acres NMNM 65441 (BLM)

74.59 acres V06535 (NMSLO)

160.00 acres NMNM 65441 (BLM)

Section 25: E2NE4 80.00 acres

NMNM 65441 (BLM)

Section 35: NE4NE4 & Lot 1

# David 36-24 Fed Com – Unit Recap

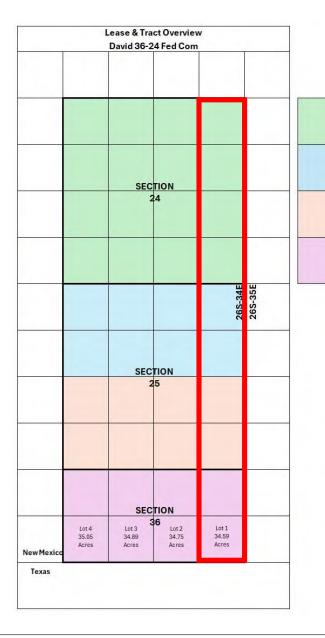
#### Case No. 25464 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 104H, 114H, 124H, 134H, 138H

- Standard 394.59-acre horizontal spacing and proration unit
- Section 24: E2E2
- Section 25: E2E2
- Irregular Section 36: NE4NE4 & Lot 1 (34.59 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

	Working Interest
Tumbler Operating Partners, LLC	8.962970%
Voluntary Joinder:	3.036619%
Uncommitted Working Interest Owners:	88.000411%

Uncommitted Working Interest Owners				
Interest Owner	Tract	Working Interest		
Marathon Oil Permian LLC	1, 2, 3, 4	43.426568%		
EOG Resources, Inc.	1, 2, 3, 4	32.414219%		
Walsh and Watts, Inc.	1, 2, 3	4.865810%		
Magnum Hunter Production, Inc.	1, 2, 3	3.634152%		
Crown Oil Partners VII-Leasehold, LLC	1, 2, 3	2.138556%		
Isramco Energy, LLC	3	0.484680%		
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.380141%		
Crump Energy Investments IV, LLC	1, 2, 3	0.267319%		
Mavros Oil Company, LLC	1, 2, 3	0.267319%		
John M. McCormack	1, 2, 3	0.121647%		





Tract 1 Section 24: E2W2

Tract 2 Section 25: E2NW4

Tract 3 Section 25: E2SW4 80.00 acres NMN M 65441 (BLM) Tract 4

80.00 acres NMN M 65441 (BLM)

74.89 acres V06535 (NMSLO)

Section 35: NE4NW4 & Lot 3

160.00 acres NMN M 65441 (BLM)

# David 36-24 Fed Com – Unit Recap

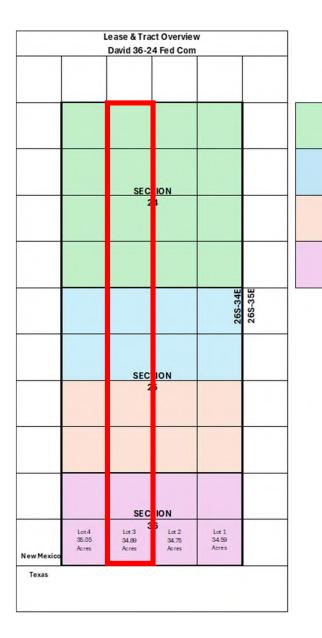
#### Case No. 25465 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 102H, 112H, 122H, 132H, 136H

- Standard 394.89-acre horizontal spacing and proration unit
- Section 24: E2W2
- Section 25: E2W2
- Irregular Section 36: NE4NW4 & Lot 3 (34.89 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

	Working Interest
Tumbler Operating Partners, LLC	8.953854%
Voluntary Joinder:	3.036619%
Uncommitted Working Interest Owners:	88.009527%

Uncommitted Working Interest Owners				
Interest Owner	Tract	Working Interest		
Marathon Oil Permian LLC	1, 2, 3, 4	43.436310%		
EOG Resources, Inc.	1, 2, 3, 4	32.422831%		
Walsh and Watts, Inc.	1, 2, 3	4.862113%		
Magnum Hunter Production, Inc.	1, 2, 3	3.631391%		
Crown Oil Partners VII-Leasehold,	LLC 1, 2, 3	2.136931%		
Isramco Energy, LLC	3	0.484312%		
H. E. Davis Family Partnership, Ltd	<mark>I.</mark> 1, 2, 3	0.379853%		
Crump Energy Investments IV, LLC	1, 2, 3	0.267116%		
Mavros Oil Company, LLC	1, 2, 3	0.267116%		
John M. McCormack	1, 2, 3	0.121554%		





All of Section 24

N2 of Section 25 320.00 acres

S2 of Section 25 320.00 acres NMNM 65441 Tract 4 All of Section 35 299.28 acres V06535

NMNM 65441

640.00 acres NMNM 65441

Tract 2

Tract 3

# David 36-24 Fed Com – Unit Recap

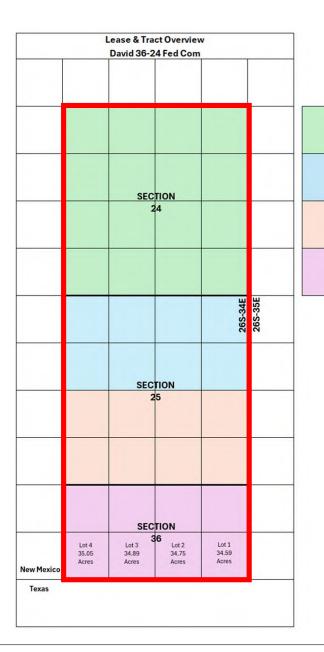
#### Case No. 25466 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 201H, 202H, 203H, 204H, 205H, 206H, 221H, 222H, 223H, 224H, 225H

- Non-standard 1,579.28-acre, horizontal spacing and proration unit
- Section 24: All
- Section 25: All
- Irregular Section 36: All
- Township 26 South, Range 34 East, Lea County, New Mexico
- Jabalina; Wolfcamp, Southwest (Pool Code 96776)

	Working Interest
Tumbler Operating Partners, LLC	8.948998%
Voluntary Joinder:	3.036619%
Uncommitted Working Interest Owners:	88.014383%

Uncommitted Working Interest Owners				
Interest Owner	Tract	Working Interest		
Marathon Oil Permian LLC	1, 2, 3, 4	43.441500%		
EOG Resources, Inc.	1, 2, 3, 4	32.427418%		
Walsh and Watts, Inc.	1, 2, 3	4.860144%		
Magnum Hunter Production, Inc.	1, 2, 3	3.629920%		
Crown Oil Partners VII-Leasehold, LLC	1, 2, 3	2.136066%		
Isramco Energy, LLC	3	0.484116%		
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.379699%		
Crump Energy Investments IV, LLC	1, 2, 3	0.267008%		
Mavros Oil Company, LLC	1, 2, 3	0.267008%		
John M. McCormack	1, 2, 3	0.121504%		





## David 36-24 Fed Com – ORRI and Record Title Owners to be Pooled\*

Pooled PartyPooled Interest Type(s)Christine V. Merchent (f/k/a Christine V. Grim)ORRIEMG Revocable Trust, Eileen M. Grooms, TrusteeORRIEOG Resources, Inc.Record TitleFFF Corporation (f/k/a FFF, Inc.)ORRIFortis Minerals II, LLCORRIFrannifin Minerals, LLCORRIHatch Royalty, LLCORRIHoshi Kanri, LLCORRIJames Baker Oil & GasORRIKellie M. Kross (f/k/a Kellie M. McCoy)ORRIMarathon Oil Permian LLCRecord TitleMerPel, LLCORRIMichelle R. Sandoval (f/k/a Michelle R. Hannifin)ORRIMitchell Exploration Inc.ORRIMotowi, LLCORRIMW Oil Investment Company, Inc.ORRINilo Operating CompanyORRIOak Valley Mineral and Land, LPORRIOswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, TrusteeORRIPegasus Resources II, LLCORRI
EMG Revocable Trust, Eileen M. Grooms, TrusteeORRIEOG Resources, Inc.Record TitleFFF Corporation (f/k/a FFF, Inc.)ORRIFortis Minerals II, LLCORRIFrannifin Minerals, LLCORRIHatch Royalty, LLCORRIHoshi Kanri, LLCORRIJames Baker Oil & GasORRIKellie M. Kross (f/k/a Kellie M. McCoy)ORRIMarathon Oil Permian LLCRecord TitleMerPel, LLCORRIMichelle R. Sandoval (f/k/a Michelle R. Hannifin)ORRIMitchell Exploration Inc.ORRIMotowi, LLCORRIMW Oil Investment Company, Inc.ORRINilo Operating CompanyORRIOak Valley Mineral and Land, LPORRIOswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, TrusteeORRIPegasus Resources II, LLCORRI
EOG Resources, Inc.  FFF Corporation (f/k/a FFF, Inc.)  Fortis Minerals II, LLC  Frannifin Minerals, LLC  Frannifin Minerals, LLC  Frannifin Minerals, LLC  ORRI  Hatch Royalty, LLC  ORRI  Hoshi Kanri, LLC  ORRI  James Baker Oil & Gas  ORRI  Kellie M. Kross (f/k/a Kellie M. McCoy)  Marathon Oil Permian LLC  MerPel, LLC  ORRI  Michelle R. Sandoval (f/k/a Michelle R. Hannifin)  ORRI  Mitchell Exploration Inc.  ORRI  Motowi, LLC  ORRI  MW Oil Investment Company, Inc.  Nilo Operating Company  Oak Valley Mineral and Land, LP  Oswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, Trustee  Pegasus Resources II, LLC  ORRI
FFF Corporation (f/k/a FFF, Inc.) Fortis Minerals II, LLC ORRI Frannifin Minerals, LLC ORRI Hatch Royalty, LLC ORRI Hoshi Kanri, LLC ORRI James Baker Oil & Gas Kellie M. Kross (f/k/a Kellie M. McCoy) Marathon Oil Permian LLC Record Title MerPel, LLC ORRI Michelle R. Sandoval (f/k/a Michelle R. Hannifin) ORRI Mitchell Exploration Inc. ORRI Motowi, LLC ORRI MW Oil Investment Company, Inc. Nilo Operating Company Oak Valley Mineral and Land, LP Oswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, Trustee Pegasus Resources II, LLC ORRI
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Hoshi Kanri, LLC James Baker Oil & Gas  Kellie M. Kross (f/k/a Kellie M. McCoy)  Marathon Oil Permian LLC  MerPel, LLC  MerPel, LLC  Michelle R. Sandoval (f/k/a Michelle R. Hannifin)  Mitchell Exploration Inc.  ORRI  Motowi, LLC  MW Oil Investment Company, Inc.  Nilo Operating Company  Oak Valley Mineral and Land, LP  Oswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, Trustee  ORRI  Pegasus Resources II, LLC  ORRI  ORRI
James Baker Oil & Gas  Kellie M. Kross (f/k/a Kellie M. McCoy)  Marathon Oil Permian LLC  MerPel, LLC  Michelle R. Sandoval (f/k/a Michelle R. Hannifin)  Mitchell Exploration Inc.  Motowi, LLC  MW Oil Investment Company, Inc.  Nilo Operating Company  Oak Valley Mineral and Land, LP  Oswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, Trustee  ORRI  Pegasus Resources II, LLC  ORRI  ORRI
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Pegasus Resources II, LLC ORRI
Penasco Petroleum, LLC ORRI
Post Oak Crown Minerals, LLC ORRI
Pumpkin Buttes, LLC ORRI
Richardson Mineral & Royalty, LLC ORRI
Riverbend Oil & Gas IX Investments, LLC ORRI
Rolla R. Hinkle III ORRI
Sitio Permian, LP ORRI
SMP Patriot Mineral Holding, LLC ORRI
Sortida Resources, LLC ORRI
TD Minerals, LLC ORRI
Viper Energy Partners, LLC ORRI
Wing Resources VII, LLC ORRI

<sup>\*</sup>The ORRI and Record Title Owners are the same in each Spacing Unit

### Tumbler Operating Partners, LLC

3811 Turtle Creek Blvd. Suite 1100 Dallas TX 75219 Cell: 405-923-4126 / Office: 972-850-7474

Kristin Wilpitz kristin.wilpitz@strongholdim.com Landman

April 25, 2025

#### VIA CERTIFIED RETURN RECEIPT MAIL

7018 1830 0001 4681 8758

Walsh and Watts, Inc. 155 Walsh Dr. Aledo, TX 76008-2930

Re:

David 36-24 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #135H, #136H, #137H, #138H, #131H, #132H, #133H, #134H, #201H, #202H, #203H, #204H, #205H, #206H, #221H, #222H, #223H, #224H, #225H

(the "Wells")

Participation Proposal

All of Sections 24, 25, & 36, Township 26 South, Range 34 East, N.M.P.M., Lea County,

New Mexico, limited to all depths from surface to base of Wolfcamp

#### Dear Sir/Madam:

Tumbler Energy Partners, LLC ("TOP") proposes the drilling of Tumbler Operating Partners, LLC's David 36-24 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #135H, #136H, #137H, #138H, #131H, #132H, #133H, #134H, #201H, #202H, #203H, #204H, #205H, #206H, #221H, #222H, #223H, #224H, #225H located in All of Sections 24, 25, & 36, Township 26 South, Range 34 East Lea County, New Mexico.

In connection with the above, please note the following:

The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the thirty-one (31) enclosed Authority for Expenditures ("AFE") dated April 25, 2025.

In the event you/your firm elects to participate in the proposed wells, please execute the enclosed extra set of JOA signature/notary pages and the AFEs before mailing them back to my attention to the address on the letterhead above within thirty (30) days.

Well Name	SHL (Sec. 36-26S-34E)	BHL (Sec. 24-24S-36E)	Target Formation	TVD	TMD
David 36-24 Fed Com 101H	100' FSL & 660' FWL	100' FNL & 660' FWL	Avalon	9505'	23000'
David 36-24 Fed Com 102H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Avalon	9505'	23000'
David 36-24 Fed Com 103H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Avalon	9505'	23000'
David 36-24 Fed Com 104H	100' FSL & 660' FEL	100' FNL & 660' FEL	Avalon	9505'	23000'
David 36-24 Fed Com 111H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	10830'	24330'
David 36-24 Fed Com 112H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	10830'	24330'
David 36-24 Fed Com 113H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	10830'	24330'

Exhibit A-4

David 36-24 Fed Com 114H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	10830'	24330'
David 36-24 Fed Com 121H	100' FSL & 440' FWL	100' FNL & 440' FWL	Bone Spring	11220'	24720'
David 36-24 Fed Com 122H	100' FSL & 1760' FWL	100' FNL & 1760' FWL	Bone Spring	11220'	24720'
David 36-24 Fed Com 123H	100' FSL & 2200' FEL	100' FNL & 2200' FEL	Bone Spring	11220'	24720'
David 36-24 Fed Com 124H	100' FSL & 880' FEL	100' FNL & 880' FEL	Bone Spring	11220'	24720'
David 36-24 Fed Com 135H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 136H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 137H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	11565'	25065'
David 36-24 Fed Com 138H	100' FSL & 660' FEL	100' FNL & 660' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 131H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	12395'	25895'
David 36-24 Fed Com 132H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	12395'	25895'
David 36-24 Fed Com 133H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	12395'	25895'
David 36-24 Fed Com 134H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	12395'	25895'
David 36-24 Fed Com 201H	100' FSL & 440' FWL	100' FNL & 440' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 202H	100' FSL & 1310' FWL	100' FNL & 1310' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 203H	100' FSL & 2200' FWL	100' FNL & 2200' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 204H	100' FSL & 2200' FEL	100' FNL & 2200' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 205H	100' FSL & 1310' FEL	100' FNL & 1310' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 206H	100' FSL & 440' FEL	100' FNL & 440' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 221H	100' FSL & 880' FWL	100' FNL & 880' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 222H	100' FSL & 1760' FWL	100' FNL & 1760' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 223H	100' FSL & 2600' FWL	100' FNL & 2600' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 224H	100' FSL & 1760' FEL	100' FNL & 1760' FEL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 225H	100' FSL & 880' FEL	100' FNL & 880' FEL	Wolfcamp	13110'	26610'

TOP reserves the right to modify the locations and drilling plans described above to address topography, cultural, or environmental concerns, among other reasons. TOP will advise you of any modifications.

TOP requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

TOP is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement Horizontal Modifications, which is enclosed for your review. The proposed Operating Agreement dated April 1, 2025, by and between Tumbler Operating Partners, LLC, as Operator and Tumbler Operating Partners, LLC et al as Non-Operators, covers certain depths in All of Sections 24, 25, & 36, Township 26 South, Range 34 East Lea County, New Mexico, and has the following general provisions:

- 100% / 300% / 300% Non-consenting penalty
- \$10,000/\$1,000 Drilling and Producing rate
- Tumbler Operating Partners, LLC named as Operator
- Contract Area of All of Sections 24, 25, & 36, Township 26 South, Range 34 East Lea County, New Mexico, limited to all depths from surface to base of Wolfcamp

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. If we do not reach an agreement within 30 days of the delivered date of this letter, TOP will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed wells.

Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please don't hesitate to contact me if you have any questions.

Sincerely,

**Tumbler Operating Partners, LLC** 

Kristin Wilpitz

Kristin William

Landman

#### Walsh & Watts Inc. elects to:

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #101H</b> well.  Not to participate in the <b>David 36-24 Fed Com #101H</b>
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #102H</b> well.  Not to participate in the <b>David 36-24 Fed Com #102H</b>
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #103H</b> well.  Not to participate in the <b>David 36-24 Fed Com #103H</b>
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #104H</b> well.  Not to participate in the <b>David 36-24 Fed Com #104H</b>
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #111H</b> well. Not to participate in the <b>David 36-24 Fed Com #111H</b>
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #112H</b> well. Not to participate in the <b>David 36-24 Fed Com #112H</b>
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #113H</b> well.  Not to participate in the <b>David 36-24 Fed Com #113H</b>
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #114H</b> well. Not to participate in the <b>David 36-24 Fed Com #114H</b>
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #121H</b> well.  Not to participate in the <b>David 36-24 Fed Com #121H</b>
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #122H</b> well.  Not to participate in the <b>David 36-24 Fed Com #122H</b>
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #123H</b> well.  Not to participate in the <b>David 36-24 Fed Com #123H</b>

with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #124H</b> well.  Not to participate in the <b>David 36-24 Fed Com #124H</b>
_Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #135H</b> wellNot to participate in the <b>David 36-24 Fed Com #135H</b>
_Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #136H</b> wellNot to participate in the <b>David 36-24 Fed Com #136H</b>
_Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #137H</b> wellNot to participate in the <b>David 36-24 Fed Com #137H</b>
 _Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #138H</b> wellNot to participate in the <b>David 36-24 Fed Com #138H</b>
_Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #131H</b> wellNot to participate in the <b>David 36-24 Fed Com #131H</b>
_Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #132H</b> wellNot to participate in the <b>David 36-24 Fed Com #132H</b>
_Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #133H</b> wellNot to participate in the <b>David 36-24 Fed Com #133H</b>
_Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #134H</b> wellNot to participate in the <b>David 36-24 Fed Com #134H</b>
_Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #201H</b> wellNot to participate in the <b>David 36-24 Fed Com #201H</b>
_Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #202H</b> wellNot to participate in the <b>David 36-24 Fed Com #202H</b>

Participate for its proportionate share of the costs detailed in the enclosed AFE associa	lea
with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #203H</b> well.	
Not to participate in the <b>David 36-24 Fed Com #203H</b>	
Participate for its proportionate share of the costs detailed in the enclosed AFE associa	tod
	leu
with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #204H</b> well.	
Not to participate in the <b>David 36-24 Fed Com #204H</b>	
Participate for its proportionate share of the costs detailed in the enclosed AFE associa	ted
with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #205H</b> well.	
Not to participate in the <b>David 36-24 Fed Com #205H</b>	
Participate for its proportionate share of the costs detailed in the enclosed AFE associa	ted
with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #206H</b> well.	
Not to participate in the <b>David 36-24 Fed Com #206H</b>	
Participate for its proportionate share of the costs detailed in the enclosed AFE associa	tod
	icu
with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #221H</b> well.	
Not to participate in the <b>David 36-24 Fed Com #221H</b>	
Participate for its proportionate share of the costs detailed in the enclosed AFE associa	ted
with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #222H</b> well.	
Not to participate in the <b>David 36-24 Fed Com #222H</b>	
Participate for its proportionate share of the costs detailed in the enclosed AFE associa	tod
	leu
with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #223H</b> well.	
Not to participate in the <b>David 36-24 Fed Com #223H</b>	
Participate for its proportionate share of the costs detailed in the enclosed AFE associa	ted
with Tumbler Operating Partners, LLC's <b>David 36-24 Fed Com #224H</b> well.	
Not to participate in the <b>David 36-24 Fed Com #224H</b>	
Not to participate in the David 30-24 Fed Coll #22411	
	. 1
Participate for its proportionate share of the costs detailed in the enclosed AFE associa	ted
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #225H well.	
Not to participate in the <b>David 36-24 Fed Com #225H</b>	
Walsh & Watts, Inc.	
vasi & vatts, iic.	
D	
By:	
T	
Printed Name:	
Title:	
Date:	

	TUMBLER O	PEF	MING PARI				112 1110111 01	\ L			
WELL NAME:	David 362	24 Fed	Com 225H		SURFACE LOCATION:		NE/4 Sec 36	i, T2	26S, R34E		
PROSPECT:	D:	avid 36	624		FIRST TAKE POINT:		100' FSL & 880' FEL	. Se	ec 36, T26S, R34E	İ	
COUNTY/STATE:		Lea, N			LAST TAKE POINT:		100' FNL & 880' FEL				
GEOLOGIC TARGET:		olfcam			LATERAL LENGTH:		12,	,500	)		
TVD/MD	l '	110 / 20									
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$		\$	30,000
Location, Surveys & Drilling		\$	190,000 1,160,000	\$	-	\$	-	\$	50,000	\$	240,000 1,160,000
Cementing & Flo	oat Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation	n Evaluation	\$	-	\$	7,000	\$	-	\$	-	\$	7,000
Flowback - L Flowback - Surfac		\$	<u> </u>	\$	-	\$	27,300 135,000	\$	-	\$	27,300 135,000
Flowback - Surfac		\$		\$	-	\$	135,000	\$	-	\$	135,000
Mud Loggi	ing	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation Mud & Chem		\$	241,250 175,000	\$	- 40,700	\$	225,000	\$	-	\$	241,250 440,700
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000		-	\$	-	\$	19,200	\$	39,200
Rig Supervision / E Drill Bits		\$	90,000 225,000	\$	83,160	\$	7,500	\$	24,000	\$	204,660 225,000
Fuel		\$	180,000	\$	627,000	\$	2,500	\$	-	\$	809,500
Water Purch		\$	20,000	\$		\$	-	\$	-	\$	708,500
Overhead Directional Drilling		\$	37,500 500,000	\$	-	\$	-	\$	-	\$	37,500 500,000
Completion Unit, S	Swab, CTU	\$	-	\$	462,000	\$	30,000	\$	-	\$	492,000
Perforating, Wirelin		\$	-	\$		\$	-	\$	-	\$	304,425
High Pressure Pul		\$		\$	22,000 2,343,750	\$	-	\$	5,000	\$	27,000 2,343,750
Stimulation Flowba		\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	e	\$	13,305	\$	-	\$	- 75,000	\$	-	\$	13,305
Labor Rental - Surface E	auipment	\$	182,500 348,000	\$		\$	75,000 135,000	\$	-	\$	267,400 689,030
Rental - Downhole	Equipment	\$	332,000	\$	24,200	\$	-	\$	-	\$	356,200
Rental - Living C		\$	93,750	\$		\$		\$	8,000	\$	177,680
Contingen TOTAL	icy	\$ <b>\$</b>	4,320,805	\$	263,010 <b>5,164,155</b>	\$ <b>\$</b>	79,730 <b>877,030</b>	\$ <b>\$</b>	11,120 <b>117,320</b>	\$ <b>\$</b>	353,860 10,479,310
	. –	, ,		Ţ			•	`		Ť	
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas			105,000								105,000
		\$		\$	-	\$	-	\$	-	\$	625.000
Intermediate C Production Ca	Casing casing	\$	625,000 638,640	\$	- - -	\$	-	\$	- -	\$	
Intermediate C Production Ca Production L	Casing casing Liner	\$ \$	625,000	\$ \$	- - -	\$ \$	- - -	\$ \$ \$	-	\$ \$	638,640
Intermediate C Production Ca	Casing Casing Liner	\$	625,000 638,640 - -	\$ \$ \$	-	\$ \$ \$	- - - 91,115	\$ \$ \$	-	\$	638,640 - 91,115
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner H	Casing Casing Liner	\$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	9 9 9 9 9	- - - 91,115 55,000	\$ \$ \$ \$	- - - - -	\$ \$ \$ \$	638,640 - 91,115 155,000 156,475
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks	Casing lasing Liner d Hangers	\$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 91,115 55,000 -	\$ \$ \$ \$	- - - - - - 195,000	\$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner H	Casing lasing Liner  d Hangers	\$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	9 9 9 9 9	- - - 91,115 55,000	\$ \$ \$ \$	- - - - -	\$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing lasing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin	Casing lasing Liner  d Hangers  essels ess	\$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - 91,115 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing Lasing Liner  d Hangers essels essels essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	Casing lasing Liner  d Hangers lessels lessels luipment lon Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- 91,115 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur	Casing lasing Liner  d Hangers lessels lessels luipment loin Others lines line	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	9       9 <t< td=""><td>- - 91,115 55,000 - - - - 40,000 - 5,000</td><td>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$</td><td>- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500</td><td>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$</td><td>638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500</td></t<>	- - 91,115 55,000 - - - - 40,000 - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	Casing asing Liner  d Hangers essels essels g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- 91.115 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	Casing asing Liner  d Hangers essels essels uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 91.115 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pun Various Surt Various Down Downhole Pu Measurem	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - - 91,115 55,000 - - - - 40,000 - - - 5,000 - - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	Casing asing Liner  d Hangers essels essels of the control of the	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 91.115 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 91.115 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Cor	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640  - 91,115 155,000 156,475 195,000 250,000 1,000 - 40,000 367,500 17,500 85,000 55,000 155,000 155,000 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing  asing  Liner  d  Hangers  essels  essels  essels  on  Others  mps  face  nhole  umps  ent  oning  stem  controllers  ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C. Production I. Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  fully	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	6         6	- 91.115 55,000 	\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 91,115 155,000 156,475 195,000 250,000 10,000 40,000 367,500 17,500 85,000 155,000 155,000 155,000 20,000 20,000 135,000 12,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing  asing  Liner  d  Hangers  essels  essels  essels  g  iuipment  ion  Others  imps  face  inhole  imps  ent  oning  controllers  ontainment  ounding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 91.115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 91,115 55,000 	\$		\$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 91,115 55,000 	\$		\$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Communicat Safety TOTAL AFE TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 	\$		\$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  dulpment  lon  Others  fface  nhole  umps  ent  controllers  ntainment  bunding  tions  AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000 55,000	\$		\$	638,640
Intermediate C Production C Production C Production I Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing  Jasing  Liner  d  Hangers  Liner  d  Hangers  Liner  d  Hangers  Liner  d  Hangers  Liner  L	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Uarious Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing  Jasing  Liner  d  Hangers  Liner  d  Hangers  Liner  d  Hangers  Liner  d  Hangers  Liner  L	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000 55,000 246,115 1,123,145 Date: Date:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640

	TUMBLER O							•			
WELL NAME:	David 362	24 Fed	Com 224H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 1760' FEL			]	
COUNTY/STATE:		Lea, NI			LAST TAKE POINT:		100' FNL & 1760' FEL				
GEOLOGIC TARGET:		olfcam			LATERAL LENGTH:		12,	500			
TVD/MD	· ·	110 / 26			3						
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	30,000 240,000
Drilling		\$	1,160,000	\$	-	\$	-	\$	-	\$	1,160,000
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$		\$	7,000	\$	27,300	\$	-	\$	7,000 27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv		\$	- 20,000	\$	-	\$	-	\$	-	\$	- 20,000
Mud Loggi Mud Circulation		\$	30,000 241,250	\$	-	\$	-	\$	-	\$	30,000 241,250
Mud & Chem	nicals	\$	175,000	\$	40,700	\$	225,000	\$	-	\$	440,700
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	- 10.200	\$	148,050
Freight / Transp Rig Supervision / E		\$	20,000 90,000	\$	83,160	\$	7,500	\$	19,200 24,000	\$	39,200 204,660
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel Water Purch	222	\$	180,000 20,000	\$		\$	2,500	\$	-	\$	809,500 708,500
Overhead	d	\$	37,500	\$	-	\$	-	\$	-	\$	37,500
Directional Drilling		\$	500,000	\$	-	\$	-	\$	-	\$	500,000
Completion Unit, S Perforating, Wirelin		\$		\$		\$	30,000	\$	-	\$	492,000 304,425
High Pressure Pu		\$	-	\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulation Flouring		\$	-	\$	2,343,750	\$	- 125,000	\$	-	\$	2,343,750
Stimulation Flowba	•	\$	13,305	\$	-	\$	125,000	\$	-	\$	125,000 13,305
Labor		\$	182,500	\$		\$	75,000	\$	-	\$	267,400
Rental - Surface E Rental - Downhole		\$	348,000	\$		\$	135,000	\$		\$	689,030
Rental - Downhole Rental - Living C	•	\$	332,000 93,750	\$		\$	25,000	\$	8,000	\$	356,200 177,680
Contingen		\$	-	\$	263,010	\$	79,730	\$	11,120	\$	353,860
TOTAL		\$	4,320,805	\$	5,164,155	\$	877,030	\$	117,320	\$	10,479,310
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Curfose Cos			405.000							٦ .	105,000
Surface Cas Intermediate C		\$	105,000 625,000	\$	-	\$	-	\$	-	\$	625.000
Intermediate C Production Ca	Casing asing	\$	625,000 638,640	\$	- - -	\$		\$	- -	\$	
Intermediate C Production Ca Production L	Casing asing	\$ \$ \$	625,000	\$ \$	- - -	\$ \$	- - -	\$ \$	-	\$	638,640
Intermediate C Production Ca	Casing asing Liner	\$	625,000 638,640	\$	-	\$	- - - 91,115	\$	-	\$	638,640 - 91,115
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F	Casing asing Liner	\$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- - - 91,115 55,000	\$ \$ \$ \$	- - - - -	\$ \$ \$	638,640 - 91,115 155,000 156,475
Intermediate C Production Ci Production L Tubing Wellhead Packers, Liner F Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$	625,000 638,640 - - 100,000 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 91,115 55,000 -	\$ \$ \$ \$ \$	- - - - - - 195,000	\$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F	Casing asing Liner d Hangers	\$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- - - 91,115 55,000	\$ \$ \$ \$	- - - - -	\$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000
Intermediate C Production C: Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin	Casing asing Liner  d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- - 91,115 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Eq Compressi	Casing asing Liner  d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	8 8 8 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 91.115 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	Casing asing Liner  d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	8 8 8 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 91,115 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Eq Compressi	Casing asing Liner  d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	8 8 8 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 91.115 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down	Casing asing Liner  d Hangers essels es eg uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 91.115 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod string Artificial Liff Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	Casing asing Liner  d Hangers  sssels ss uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 91.115 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down	Casing asing Liner  d Hangers  sssels ss uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 91.115 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$	638,640  - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner  d Hangers essels es es g uipment ion Others mps face nhole umps ent ent ent ent estem	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner  d Hangers  sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 91.115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 91.115 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 91.115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640 91,115 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 91.115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640 91,115 155,000 156,475 195,000 250,000 10,000 40,000 367,500 17,500 85,000 155,000 155,000 155,000 20,000 135,000 135,000 135,000
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner  d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entainment entaining entainment entainment entaining entainment entainment entaining entainment entainmen	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 91.115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640
Intermediate C Production C. Production I. Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner  d Hangers  dessels  essels   \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640	
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner  d Hangers  dessels  essels   \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640	
Intermediate C Production C. Production I. Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:  Joint Owner Interest:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000 55,000 246,115 1,123,145 Date: Date:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000 55,000 246,115 1,123,145 Date: Date:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640

						. •		٠-	EXPENDITURE		
WELL NAME:	David 362	4 Fed	Com 223H		SURFACE LOCATION:		NW/4 Sec 36	3, T	26S, R34E		
PROSPECT:	Da	avid 3	624		FIRST TAKE POINT:		100' FSL & 2600' FW	L S	ec 36, T26S, R34E	Ī	
COUNTY/STATE:		₋ea, N			LAST TAKE POINT:		100' FNL & 2600' FW	L S	ec 24, T26S, R34E		
GEOLOGIC TARGET:		olfcan			LATERAL LENGTH:		12,	500	)	l	
TVD/MD INTANGIE	·	10 / 2	DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
		•		e	COMIT LE TION	r.	TRODUCTION	ı e	TAGILITI	e.	
Land / Legal / Re Location, Surveys		\$	30,000 190,000	\$		\$	<u>-</u>	\$	50,000	\$	30,000 240,000
Drilling		\$	1,160,000	\$	-	\$	-	\$	-	\$	1,160,000
Cementing & Flo Logging / Formation		\$	346,000	\$	7,000	\$		\$		\$	346,000 7,000
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	•	\$	135,000
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$		\$	-	\$	30,000
Mud Circulation	System	\$	241,250	\$	-	\$	-	\$	-	\$	241,250
Mud & Chem Mud / Wastewater		\$	175,000 106,500	\$	40,700 31,550	\$	225,000 10,000	\$	-	\$	440,700 148,050
Freight / Transp		\$	20,000	\$	-	\$	-	\$	19,200	\$	39,200
Rig Supervision / E		\$	90,000	\$	83,160	\$	7,500	\$	24,000	\$	204,660
Drill Bits Fuel	i	\$	225,000 180,000	\$	627,000	\$	2,500	\$	-	\$	225,000 809,500
Water Purch		\$	20,000	\$		\$	-	\$	-	\$	708,500
Overhea		\$	37,500	\$	-	\$	-	\$	-	\$	37,500
Directional Drilling Completion Unit, S		\$	500,000	\$	- 462,000	\$	30,000	\$	-	\$	500,000 492,000
Perforating, Wirelin	e, Slickline	\$	-	\$	304,425	\$		\$	-	\$	304,425
High Pressure Pu Stimulatio		\$	<u> </u>	\$	22,000 2,343,750	\$	-	\$	5,000	\$	27,000 2,343,750
Stimulation Flowb		\$	<u> </u>	\$	2,343,730	\$	125,000	\$	-	\$	125,000
Insuranc	е	\$	13,305	\$	-	\$		\$	-	\$	13,305
Labor Rental - Surface E	quinment	\$	182,500 348,000	\$		\$	75,000 135,000	\$	-	\$	267,400 689,030
Rental - Downhole		\$	332,000	\$		\$	-	\$	-	\$	356,200
Rental - Living (		\$	93,750	\$		\$	25,000	\$	8,000	\$	177,680
Contingen TOTAL	су	\$ <b>\$</b>	4,320,805	\$ <b>\$</b>	263,010 <b>5,164,155</b>	\$	79,730 <b>877,030</b>	\$ <b>\$</b>	11,120 <b>117,320</b>	\$ <b>\$</b>	353,860 10,479,310
	F	*		Ť		Ť	•	Ť		Ť	
TANGIB			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas Intermediate C		\$	105,000 625,000	\$	-	\$		\$	-	\$	105,000 625,000
Production C		\$	638,640	\$	-	\$	-	\$	-	\$	638,640
Production I	iner	\$	-	\$	-	\$	-	\$	-	\$	-
Tubing Wellhead	1	\$	100,000	\$	-	\$	91,115 55,000	\$		\$	91,115 155,000
Packers, Liner I		\$	-	\$	156,475	\$	-	\$	-	\$	156,475
Tanks Production Ve	occolo	\$	<u>-</u>	\$	-	\$	-	\$	195,000 250,000	\$	195,000 250,000
Flow Line		\$		\$	-	\$	-	\$	10,000	\$	10,000
Rod strin		\$	-	\$	-	\$	-	\$	-	\$	
Artificial Lift Eq Compress		\$	<u> </u>	\$	-	\$	40,000	\$	367,500	\$	40,000 367,500
Installation &		\$	-	\$	-	\$	-	\$	80,000	\$	80,000
Surface Pur Various Sur		\$	-	69	-	\$	5,000	\$	12,500	\$	17,500
Various Dow		\$	<u> </u>	\$	-	\$	-	\$	-	\$	<u> </u>
Downhole Pu	ımps	\$	-	\$	-	\$	-	\$	-	\$	-
Measureme Gas Conditio		\$	<u> </u>	\$	-	\$	55,000	\$	85,000	\$	85,000 55,000
Piping	9	\$	-	\$	-	\$	-	\$	155,000	\$	
			_	\$	-	\$	-	\$	155,000	\$	
Gathering Sy		\$		+					-	\$	5,500
Valves, Dumps, C	ontrollers	\$		\$	-	\$	-	\$	5.500	I \$	
Valves, Dumps, C Tank / Facility Co Flare	ontrollers ntainment	\$		\$		\$		\$	5,500 20,000	\$	20,000
Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro	ontrollers ntainment unding	\$ \$ \$	- - -	\$ \$		\$ \$	-	\$ \$	20,000 135,000	\$	135,000
Valves, Dumps, C Tank / Facility Co Flare	ontrollers ntainment unding	\$	-	\$	-	\$	-	\$	20,000	\$ \$	135,000 12,500
Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communical	ontrollers ntainment unding cions	\$ \$ \$	-	\$ \$ \$	- - -	\$ \$ \$ \$	- - -	\$ \$ \$ \$	20,000 135,000 12,500	\$ \$	135,000 12,500 12,500
Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat	ontrollers ntainment unding ions	\$ \$ \$ \$		\$ \$ \$ \$	- - - -	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	20,000 135,000 12,500 12,500	\$ \$ \$	135,000 12,500 12,500 3,366,730
Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communical Safety TOTAL	ontrollers ntainment unding ions	\$ \$ \$ \$ \$ <b>\$</b>	- - - - - 1,468,640	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - - - 246,115	\$ \$ \$ \$	20,000 135,000 12,500 12,500 1,495,500	\$ \$ \$	135,000 12,500 12,500 3,366,730
Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communical Safety TOTAL AFE TOTA	ontrollers ntainment unding ions	\$ \$ \$ \$ \$ <b>\$</b>	- - - - 1,468,640 5,789,445	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - - - 246,115 1,123,145	\$ \$ \$ \$	20,000 135,000 12,500 12,500 1,495,500 1,612,820	\$ \$ \$	135,000 12,500 12,500 3,366,730
Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL PREPARED BY:	ontrollers ntainment unding cions	\$ \$ \$ \$	- - - - 1,468,640 5,789,445 WB	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	246,115 1,123,145 Date:	\$ \$ \$ \$	20,000 135,000 12,500 12,500 1,495,500 1,612,820	\$ \$ \$	135,000 12,500 12,500 3,366,730
Valves, Dumps, C Tank / Facility Co Filare Electrical / Gro Communicat Safety TOTAL AFE TOT/ PREPARED BY: COMPANY APPROVAL:	ontrollers ntainment unding tions	\$ \$ \$ \$	- - - - 1,468,640 5,789,445 WB	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$ \$ \$	246,115 1,123,145 Date:	\$ \$ \$ \$ \$ \$ \$	20,000 135,000 12,500 12,500 14,95,500 1,612,820 4/25/2025	\$ \$ \$	135,000 12,500 12,500 3,366,730
Valves, Dumps, C Tank / Facility Co Filare Electrical / Gro Communical Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL: Joint Owner Name:	ontrollers ntainment unding tions	\$ \$ \$ \$	- - - - 1,468,640 5,789,445 WB	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$ \$ \$	246,115 1,123,145 Date:	\$ \$ \$ \$ \$ \$ \$	20,000 135,000 12,500 12,500 14,95,500 1,612,820 4/25/2025	\$ \$ \$	135,000 12,500 12,500 3,366,730

	TUMBLER O							٠-			
WELL NAME:	David 362	4 Fed C	Com 222H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:	Da	avid 362	24		FIRST TAKE POINT:		100' FSL & 1760' FWI	L S	ec 36, T26S, R34E		
COUNTY/STATE:	L	₋ea, NM			LAST TAKE POINT:		100' FNL & 1760' FWI	L S	ec 24, T26S, R34E		
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	,500	)		
TVD/MD	13,1	10 / 26,	610								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys & Drilling		\$	190,000 1,160,000	\$	-	\$	-	\$	50,000	\$	240,000 1,160,000
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation	n Evaluation	\$	-	\$	7,000	\$	-	\$	-	\$	7,000
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surfact Flowback - Rental Liv		\$	-	\$	-	\$	135,000	\$		\$	135,000
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation		\$	241,250	\$	-	\$	-	\$	-	\$	241,250
Mud & Chem		\$	175,000	\$	40,700	\$	225,000	\$	-	\$	440,700
Mud / Wastewater Freight / Transp	•	\$	106,500 20,000	\$	31,550	\$	10,000	\$	19,200	\$	148,050 39,200
Rig Supervision / E		\$	90,000	\$	83,160	\$	7,500	\$	24,000	\$	204,660
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel		\$	180,000	\$		\$	2,500	\$	-	\$	809,500
Water Purch Overhead		\$	20,000 37,500	\$	688,500	\$	-	\$	-	\$	708,500 37,500
Directional Drilling		\$	500,000	\$	-	\$	-	\$	-	\$	500,000
Completion Unit, S	Swab, CTU	\$	-	\$	462,000	\$	30,000	\$	-	\$	492,000
Perforating, Wirelin		\$	-	\$		\$	-	\$	-	\$	304,425
High Pressure Pu Stimulation		\$	<u> </u>	\$	22,000 2,343,750	\$		\$	5,000	\$	27,000 2,343,750
Stimulation Flowba		\$	-	\$	2,343,750	\$	125,000	\$	-	\$	125,000
Insurance		\$	13,305	\$	-	\$	-	\$	-	\$	13,305
Labor		\$	182,500	\$		\$	75,000	\$	-	\$	267,400
Rental - Surface E Rental - Downhole		\$	348,000	\$		\$	135,000	\$	-	\$	689,030
Rental - Living C		\$	332,000 93,750	\$		\$	25,000	\$	8,000	\$	356,200 177,680
Contingen		\$	-	\$		\$	79,730	\$	11,120	\$	353,860
TOTAL		\$	4,320,805	\$	5,164,155	\$	877,030	\$	117,320	\$	10,479,310
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
											105,000
Surface Cas	sina	\$	105.000	\$	-	\$	-	\$	-	- S	
Surface Cas Intermediate C		\$	105,000 625,000	\$	-	\$	-	\$		\$	625,000
Intermediate C Production C	Casing asing	\$	625,000 638,640	\$	-	\$	-	\$	-	\$	625,000 638,640
Intermediate C Production C Production L	Casing asing	\$ \$	625,000	\$ \$	- - -	\$ \$	- - -	\$ \$	-	\$ \$	625,000 638,640 -
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	625,000 638,640 -	\$ \$ \$	- - -	\$ \$ \$	- - - 91,115	\$ \$ \$	- - -	\$ \$ \$	625,000 638,640 - 91,115
Intermediate C Production C Production L	Casing asing Liner	\$ \$	625,000 638,640	\$ \$	- - -	\$ \$	- - - 91,115	\$ \$	-	\$ \$	625,000 638,640 -
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - 91,115 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Weilheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - - 100,000 - -	\$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$	91,115 55,000 -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$	625,000 638,640 91,115 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - -	\$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$	91.115 55,000 - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Weilheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - - 100,000 - -	\$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$	91,115 55,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner  d Hangers essels es g g uipment lon	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner  d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91.115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers  Dessels us g uipment Ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 199,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91.115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Downhole Pu	Casing asing asing Liner  d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers assels a		625,000 638,640 - - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 91,115 155,000 156,475 195,000 250,000 10,000 
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing asing Liner  d Hangers essels es g uipment toon Others mps face chole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing asing Liner d Hangers assels assels as g uipment ion Others apps face anhole amps ent aning stem ontrollers		625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 91,115 55,000 - - - - 40,000 - - - 5,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	625,000 638,640 91,115 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 55,000 155,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Sur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing asing Liner d Hangers assels assels as g uipment ion Others apps face anhole amps ent aning stem ontrollers		625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	625,000 638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing asing Liner  d Hangers essels es g uipment tion Others mps face anhole umps ent ning stem controllers ntainment		625,000 638,640 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 - - - - 40,000 - - - 5,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Sur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing asing Liner  d Hangers assels a		625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	625,000 638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety	Casing asing asing Liner  d Hangers essels essels essels uipment lon Others imps face inhole imps ent ining estem controllers intainment unding tions		625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			625,000 638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers assels ass assels ass g g uipment don Others mps face nhole umps ent nning astem controllers motaning astem unding dions		625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers assels ass assels ass g g uipment don Others mps face nhole umps ent nning astem controllers motaning astem unding dions		625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers assels ass assels ass g g uipment don Others mps face nhole umps ent nning astem controllers motaning astem unding dions		625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers assels ass assels ass g g uipment don Others mps face nhole umps ent nning astem controllers motaning astem unding dions		625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner  d Hangers  essels essels uipment ton Others mps face nhole umps ent ning estem ontrollers ntainment unding tions		625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner  d Hangers  essels as g uipment ton Others mps face nhole umps ent ning sestem controllers ntainment unding tions		625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner  d Hangers  essels as g uipment ton Others mps face nhole umps ent ning sestem controllers ntainment unding tions		625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000 55,000 246,115 1,123,145 Date: Date:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500

	TUMBLER O	PEF	MING PARI			. O	NZ-KIIOIVI OI	\ <u>_</u>			
WELL NAME:	David 362	24 Fed	Com 221H		SURFACE LOCATION:		NW/4 Sec 36	i, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 880' FWL			Ì	
COUNTY/STATE:		Lea, N			LAST TAKE POINT:		100' FNL & 880' FWL				
GEOLOGIC TARGET:		olfcam			LATERAL LENGTH:		12,	500		l	
TVD/MD	l '	110 / 26									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	- 50,000	\$	30,000 240,000
Location, Surveys & Drilling		\$	190,000 1,160,000	\$	-	\$	-	\$	50,000	\$	1,160,000
Cementing & Flo	oat Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	- 27,300	\$	-	\$	7,000 27,300
Flowback - L		\$	<u> </u>	\$	-	\$	135,000	\$		\$	135,000
Flowback - Rental Liv	ving Quarters	\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi		\$	30,000	\$	-	\$	-	<b>\$</b>	-	\$	30,000
Mud Circulation Mud & Chem		\$	241,250 175,000	\$	- 40,700	\$	225,000	\$	-	\$	241,250 440,700
Mud / Wastewater	r Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000		- 92 160	\$	- 7.500	\$	19,200	\$	39,200
Rig Supervision / E Drill Bits		\$	90,000 225,000	\$	83,160	\$	7,500	\$	24,000	\$	204,660 225,000
Fuel		\$	180,000	\$		\$		\$	-	\$	809,500
Water Purch Overhead		\$	20,000 37,500	\$	688,500	\$	-	\$ \$	-	\$	708,500 37,500
Directional Drilling		\$	500,000	\$	-	\$	-	\$		\$	500,000
Completion Unit, S	Swab, CTU	\$	-	\$		\$		\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$		\$	-	\$	5,000	\$	304,425 27,000
High Pressure Pul		\$		\$	2,343,750	\$	-	\$	5,000	\$	2,343,750
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	e	\$	13,305	\$	9,900	\$	- 75,000	69 V	-	\$	13,305
Labor Rental - Surface E	Eauipment	\$	182,500 348,000	\$		\$	135,000	\$	-	\$	267,400 689,030
Rental - Downhole	Equipment	\$	332,000	\$	24,200	\$	-	\$	-	\$	356,200
Rental - Living C		\$	93,750	\$		\$		\$	8,000	\$	177,680 353,860
Contingen TOTAL	icy	\$ <b>\$</b>	4,320,805	_	263,010 <b>5,164,155</b>	\$ \$		\$	11,120 <b>117,320</b>	\$	10,479,310
TANGIBI	15		DRILLING		COMPLETION		PRODUCTION	,	•	_	TOTAL
Surface Cas			105,000	\$			PRODUCTION		FACILITY	\$	
											105,000
Intermediate C		\$	625,000	\$	-	\$		\$	-	\$	625,000
Intermediate C Production Ca	Casing casing	\$	625,000 638,640	\$	-	\$	-	\$	-	\$	638,640
Intermediate C Production Ca Production L	Casing casing Liner	\$ \$	625,000	\$ \$	- - -	\$ \$ \$	- - -	\$ \$	-	\$ \$	638,640
Intermediate C Production Ca	Casing Casing Liner	\$	625,000 638,640	\$	-	\$	- - - 91,115	\$	-	\$	638,640
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner H	Casing Casing Liner	\$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - 91,115 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	638,640 - 91,115 155,000 156,475
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks	Casing lasing Liner d Hangers	\$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - 91,115 55,000 -	\$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner H	Casing lasing Liner  d Hangers	\$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - 91,115 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	638,640 - 91,115 155,000 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing lasing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin	Casing lasing Liner  d Hangers  essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 - - - - - - 40,000	9999999999	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing Lasing Liner  d Hangers essels essels essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	Casing lasing Liner  d Hangers lessels lessels luipment lon Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur	Casing lasing Liner  d Hangers lessels lessels luipment loin Others lines line	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	Casing asing Liner  d Hangers essels essels g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	Casing asing Liner  d Hangers essels essels uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500 - - - 85,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pun Various Surt Various Down Downhole Pu Measurem	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 91,115 55,000 - - - - 40,000 - - - 5,000 - - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 - - - - - - - - - - - - -
Intermediate C Production C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	Casing asing Liner  d Hangers essels essels of the control of the	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 91,115 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640  - 91,115 155,000 156,475 195,000 250,000 0,000 367,500 17,500 85,000 55,000 155,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Cor	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 91,115 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	999999999999999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640  - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000 155,000 155,000 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing  asing  Liner  d  Hangers  essels  essels  essels  on  Others  mps  face  nhole  umps  ent  oning  stem  controllers  ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 91,115 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640  - 91,115 155,000 156,475 195,000 250,000 0,000 367,500 17,500 85,000 55,000 155,000
Intermediate C Production C. Production I. Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  fully	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 91,115 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	999999999999999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640  - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 17,500 85,000 155,000 155,000 155,000 20,000 20,000 135,000 12,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing  asing  Liner  d  Hangers  essels  essels  essels  g  iuipment  ion  Others  imps  face  inhole  imps  ent  oning  controllers  ontainment  ounding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  dulpment  lon  Others  fface  nhole  umps  ent  controllers  ntainment  bunding  tions  AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing  Jasing  Liner  d  Hangers  Liner  d  Hangers  Liner  d  Hangers  Liner  d  Hangers  Liner  L	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Uarious Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing  Jasing  Liner  d  Hangers  Liner  d  Hangers  Liner  d  Hangers  Liner  d  Hangers  Liner  L	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640

	TUMBLER O	PER	MING FANT				(IZATION I OI	\ L			
WELL NAME:	David 362	4 Fed	Com 206H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	D:	avid 36	624		FIRST TAKE POINT:		100' FSL & 440' FEL	Se	c 36, T26S, R34E	1	
COUNTY/STATE:		₋ea, NI			LAST TAKE POINT:		100' FNL & 440' FEL				
GEOLOGIC TARGET:		olfcam			LATERAL LENGTH:		12,	500	)		
TVD/MD	· ·	75 / 25									
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	-	\$	
Location, Surveys & Drilling		\$	190,000 1,125,000	\$	-	\$	-	\$	50,000	\$	
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation	n Evaluation	\$	-	\$	7,000	\$	- 07.000	\$	-	\$	
Flowback - L Flowback - Surfac		\$	-	\$	-	\$	27,300 135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	133,000	\$	-	\$	
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation Mud & Chem		\$	232,200 174,000	\$	- 40,700	\$	225,000	\$	-	\$	
Mud / Wastewater	r Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000	\$	- 93.460	\$	- 7.500	\$	19,200		
Rig Supervision / E Drill Bits		\$	86,400 225,000	\$	83,160	\$	7,500	\$	24,000	\$	·
Fuel		\$	172,800	\$		\$	2,500	\$	-	\$	802,300
Water Purch Overhead		\$	20,000	\$	688,500	\$	-	\$	-	\$	
Directional Drilling		\$	36,000 480,000	\$	-	\$	-	\$	-	\$	·
Completion Unit, S	Swab, CTU	\$	-	\$	462,000	\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$		\$	-	\$	- 5.000	\$	
High Pressure Pu Stimulation		\$	-	\$	22,000 2,218,750	\$	-	\$	5,000	\$	·
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance Labor	е	\$	13,138 182,500	\$	- 9,900	\$	- 75,000	\$	-	\$	
Rental - Surface E	Equipment	\$	334,080	\$		\$	135,000	\$	-	\$	•
Rental - Downhole	Equipment	\$	319,200	\$	24,200	\$	-	\$	-	\$	343,400
Rental - Living C Contingen		\$	90,000	\$		\$	25,000 79,730	\$	8,000 11,120	\$	
TOTAL	icy	\$	4,212,818	_	5,039,155			\$	117,320	_	
TANGIBI	ıF		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
		\$	105,000	\$	- COMPLETION	\$			- FACILITY	\$	
			100 000								
Surface Cas Intermediate C		\$	600,000	\$	-	\$	-	\$	-	9	000,000
Intermediate C Production C	Casing asing	\$	600,000 630,600	\$	-	\$	-	\$	-	9	630,600
Intermediate C Production C Production L	Casing asing	\$ \$	600,000	\$ \$	- - -	\$ \$ \$	- - -	\$ \$	-	\$	630,600
Intermediate C Production C	Casing asing Liner	\$	600,000 630,600	\$	-	\$	-	\$	-	9	630,600 - 688,786
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I	Casing asing Liner	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - 88,786 55,000	\$ \$ \$ \$ \$ \$	- - - - -	\$	6 630,600  6 88,786 6 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$	- - - - - - 195,000	9	63 630,600 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 88,786 55,000	\$ \$ \$ \$ \$ \$	- - - - -	\$	630,600 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	88,786 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner  d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$	- - - - - - - - - - -	\$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000	\$	630,600 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner  d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner  d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner  d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Downhole Pu	Casing asing Liner  d Hangers essels es eg uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner  d Hangers  sssels ss uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Downhole Pu	Casing asing Liner  d Hangers  sssels ss uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Surt Uarious Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner  d Hangers essels es es g uipment ion Others mps face nhole umps ent		600,000 630,600 - - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner  d Hangers  sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Surt Uarious Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner  d Hangers  sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers		600,000 630,600 - - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surr Various Surr Uarious Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 40,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner  d Hangers essels essels essels g uipment ion Others mps face entole umps ent ining restem controllers intainment entainment entainment entaining estem controllers entainment entainment entainment entaining entainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety	Casing asing asing Liner  d Hangers assels ass ass ass g uipment ion Others mps face nhole umps ent ining restem controllers intainment aunding aunding assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner  d Hangers  dessels  essels   \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 40,000 5,000 55,000 243,786 1,120,816 Date:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600

	TUMBLER O	/F L.F			•	٠٠.		٠.			
WELL NAME:	David 362	24 Fed	Com 205H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 1310' FEL				
COUNTY/STATE:		Lea, NI			LAST TAKE POINT:		100' FNL & 1310' FEL				
GEOLOGIC TARGET:		olfcam			LATERAL LENGTH:		12,	500			
TVD/MD	l '	775 / 25									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	- 50,000	\$	30,000 240,000
Location, Surveys of Drilling		\$	190,000 1,125,000	\$	-	\$	-	\$	50,000	\$	1,125,000
Cementing & Flo	oat Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$ \$	7,000 27,300
Flowback - L		\$	<u> </u>	\$	-	\$	135,000	\$		\$	135,000
Flowback - Rental Liv	ving Quarters	\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$ 6	30,000
Mud Circulation Mud & Chem		\$	232,200 174,000	\$	- 40,700	\$	225,000	\$	-	\$	232,200 439,700
Mud / Wastewater	r Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000	\$	- 92 160	\$	- 7 500	\$	19,200	\$	39,200
Rig Supervision / E Drill Bits		\$	86,400 225,000	\$	83,160	\$	7,500	\$	24,000	\$	201,060 225,000
Fuel		\$	172,800	\$		\$	2,500	\$	-	\$	802,300
Water Purch Overhead		\$	20,000 36,000	\$	688,500	\$	-	\$	-	\$ \$	708,500 36,000
Directional Drilling		\$	480,000	\$	-	\$	-	\$		\$	480,000
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$		\$	-	\$	5,000	\$ \$	304,425 27,000
High Pressure Pu Stimulation		\$	<u> </u>	\$	2,218,750	\$	-	\$	5,000	\$	2,218,750
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	e	\$	13,138	\$	9,900	\$	- 75,000	\$	-	\$ \$	13,138
Labor Rental - Surface E	Eauipment	\$	182,500 334,080	\$		\$	135,000	\$	-	\$	267,400 675,110
Rental - Downhole	Equipment	\$	319,200	\$	24,200	\$	-	\$	-	\$	343,400
Rental - Living C		\$	90,000	\$		\$ 6	25,000 79,730	\$	8,000	\$ \$	173,930 353,860
Contingen TOTAL	icy	\$	4,212,818	_	263,010 <b>5,039,155</b>	\$ \$		\$	11,120 <b>117,320</b>	\$	353,860 <b>10,246,323</b>
TANGIBI	15		DRILLING	`	COMPLETION		PRODUCTION	,	•	Ì	TOTAL
Surface Cas		\$	105,000	\$	- COMPLETION	\$		•	FACILITY	\$	
SUITACH LAS			105 000							*	105,000
Intermediate C		\$	600,000	\$	-	\$	-	\$	-	\$	600,000
Intermediate C Production C	Casing casing	\$	600,000 630,600	\$	-	\$	-	\$	-	\$	630,600
Intermediate C Production C Production I	Casing casing Liner	\$ \$ \$	600,000	\$	- - -	\$ \$	- - -	\$ \$	-	\$	630,600
Intermediate C Production C	Casing Casing Liner	\$	600,000 630,600	\$	-	\$	-	\$	-	\$	630,600
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing Casing Liner	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- - - - 88,786 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing lasing Liner d Hangers	\$ \$ \$ \$	600,000 630,600 - - 100,000 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - - - 88,786 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing lasing Liner  d Hangers	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- - - - 88,786 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing lasing Liner  d Hangers  essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	88,786 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing Lasing Liner  d Hangers essels essels essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing lasing Liner  d Hangers lessels lessels luipment lon Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	8 8 8 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing lasing Liner  d Hangers lessels lessels luipment loin Others lines line	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	9       9 <t< td=""><td>- - - - - - - - - - - - - - - - - - -</td><td>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$</td><td>- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500</td><td>9 9 9 9 9 9 9 9 9 9 9 9</td><td>630,600 - 88,786 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500</td></t<>	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9 9 9 9 9 9 9 9 9	630,600 - 88,786 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner  d Hangers essels essels g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	8 8 8 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole Pu	Casing asing Liner  d Hangers essels essels uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88.786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	630,600  - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole Pu	Casing asing Liner  d Hangers essels essels of the control of the	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88.786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Sur Warious Sur Observation of Surface Pur Various Sur Surface Pur Various Sur Various Sur Gas Condition Downhole Pur Measurem Gas Condition Piping Gathering Sy	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	630,600  - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 - 55,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Sur Warious Sur Observation of Surface Pur Various Sur Surface Pur Various Sur Various Sur Gas Condition Downhole Pur Measurem Gas Condition Piping Gathering Sy	Casing  asing  Liner  d  Hangers  essels  essels  essels  on  Others  mps  face  nhole  umps  ent  oning  stem  controllers  ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communical	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  fully	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		999999999999999999999999999999999999999	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety	Casing  asing  Liner  d  Hangers  essels  essels  essels  g  iuipment  ion  Others  imps  face  inhole  imps  ent  oning  controllers  ontainment  ounding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  dulpment  lon  Others  fface  nhole  umps  ent  controllers  ntainment  bunding  tions  AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing  Jasing  Liner  d  Hangers  Liner  d  Hangers  Liner  d  Hangers  Liner  d  Hangers  Liner  L	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Uarious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing  Jasing  Liner  d  Hangers  Liner  d  Hangers  Liner  d  Hangers  Liner  d  Hangers  Liner  L	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			630,600

I	UMBLEK U	PERATING PAR	111	iLNO, LLO AO II	10	MEATION	CENTENDITURE		
WELL NAME:	David 3624	Fed Com 204H		SURFACE LOCATION:		NE/4 Sec 36	, T26S, R34E		
PROSPECT:	Da	vid 3624		FIRST TAKE POINT:			L Sec 36, T26S, R34E	1	
COUNTY/STATE:	L	ea, NM		LAST TAKE POINT:		100' FNL & 2200' FEI	L Sec 24, T26S, R34E	Ī	
GEOLOGIC TARGET:	Wo	lfcamp A		LATERAL LENGTH:		12,	500	]	
TVD/MD	12,77	75 / 25,065							
INTANGIBL	.E	DRILLING		COMPLETION		PRODUCTION	FACILITY		TOTAL
Land / Legal / Regu	ılatory	\$ 30,0	00 \$		\$		\$ -	\$	30,000
Location, Surveys & D			00 \$		\$	-	\$ 50,000		240,000
Drilling		\$ 1,125,0			\$	-	\$ -	\$	1,125,000
Cementing & Float Logging / Formation E		\$ 346,0 \$	00 \$		\$	-	\$ -	\$	346,000 7,000
Flowback - Lab		\$ -			\$	27,300	\$ -	\$	27,300
Flowback - Surface F		\$ -	,		\$	135,000	\$ -	\$	135,000
Flowback - Rental Living Mud Logging		\$ - \$ 30,0			\$	<u> </u>	\$ - \$ -	\$	30,000
Mud Circulation Sy		\$ 232,2			\$	<u> </u>	\$ -	\$	232,200
Mud & Chemica		\$ 174,0			\$	225,000	\$ -	\$	439,700
Mud / Wastewater Di Freight / Transport		\$ 106,5 \$ 20,0			\$	10,000	\$ - \$ 19,200	\$	148,050 39,200
Rig Supervision / Eng		\$ 86,4			\$	7,500	\$ 24,000	_	201,060
Drill Bits		\$ 225,0			\$	-	\$ -	\$	225,000
Fuel Water Purchas		\$ 172,8 \$ 20,0	00 \$		\$	2,500	\$ - \$ -	\$	802,300 708,500
Overhead		\$ 36,0			\$		\$ -	\$	36,000
Directional Drilling, S		\$ 480,0			\$	-	\$ -	\$	480,000
Completion Unit, Swa Perforating, Wireline,		\$ \$			\$	30,000	\$ -	\$	492,000 304,425
High Pressure Pump		\$ -	_		\$	-	\$ 5,000		27,000
Stimulation		\$ -		2,218,750		-	\$ -	\$	2,218,750
Stimulation Flowback Insurance		\$ - \$ 13,1	38 \$		\$	125,000	\$ - \$ -	\$	125,000 13,138
Labor		\$ 182,5			\$	75,000	\$ -	\$	267,400
Rental - Surface Equ		\$ 334,0			\$	135,000	\$ -	\$	675,110
Rental - Downhole Eq Rental - Living Qua		\$ 319,2 \$ 90,0			\$	25,000	\$ - \$ 8,000	\$	343,400 173,930
Contingency		\$ -	9		\$	79,730	\$ 11,120		353,860
TOTAL		\$ 4,212,8	18 \$	5,039,155	\$	877,030	\$ 117,320	\$	10,246,323
TANGIBLE		DRILLING		COMPLETION		PRODUCTION	FACILITY		TOTAL
Surface Casing	na l	\$ 105,0	00 [ 4	,	•		Ι.Δ.	1 6	105,000
				, -		-			
Intermediate Cas	sing	\$ 600,0	00 \$	-	\$	-	\$ - \$ -	\$	600,000
Intermediate Cas Production Casi	sing ing	\$ 600,0 \$ 630,6	00 \$	- -	\$	-	\$ - \$ -	\$	600,000 630,600
Intermediate Cas Production Casi Production Line	sing ing er	\$ 600,0 \$ 630,6 \$	00 \$		\$ \$	-	\$ - \$ - \$	\$ \$	600,000 630,600 -
Intermediate Cas Production Casi Production Lin Tubing Wellhead	sing ing er	\$ 600,0 \$ 630,6 \$ - \$ - \$ 100,0	00 \$ 00 \$ \$ 00 \$		\$ \$ \$ \$	-	\$ - \$ - \$ - \$ -	\$ \$ \$	600,000 630,600 - 88,786 155,000
Intermediate Cas Production Casi Production Lin Tubing Wellhead Packers, Liner Har	sing ing er	\$ 600,0 \$ 630,6 \$ - \$ - \$ 100,0 \$ -	00 \$ 00 \$ 3 00 \$	5 - 5 - 5 - 5 - 5 - 5 156,475	\$ \$ \$ \$	- - - 88,786 55,000	\$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475
Intermediate Cas Production Casi Production Lin Tubing Wellhead	sing ing er	\$ 600,0 \$ 630,6 \$ - \$ - \$ 100,0 \$ - \$ -	00 \$ 00 \$ 9 00 \$		\$ \$ \$ \$ \$	- - - 88,786 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475 195,000
Intermediate Cas Production Casi Production Line Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines	sing ing er  ngers	\$ 600,0 \$ 630,6 \$ - \$ 100,0 \$ - \$ 100,0 \$ - \$ - \$ -	00 \$ 00 \$ \$ 00 \$ \$ 00 \$ \$ 00 \$ \$ \$ 00 \$ \$ \$ 00 \$ \$ \$ 00 \$ \$ \$ \$ 00 \$ \$ \$ 00 \$ \$ \$ 00 \$ \$ \$ \$ 00 \$ \$ \$ \$ 00 \$ \$ \$ \$ 00 \$ \$ \$ \$ \$ 00 \$ \$ \$ \$ \$ 00 \$ \$ \$ \$ \$ \$ 00 \$ \$ \$ \$ \$ \$ 00 \$ \$ \$ \$ \$ \$ 00 \$ \$ \$ \$ \$ \$ 00 \$ \$ \$ \$ \$ 00 \$ \$ \$ \$ \$ \$ \$ 00 \$ \$ \$ \$ \$ \$ \$ \$ 00 \$		\$ \$ \$ \$ \$ \$ \$	- - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000	\$ \$ \$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475 195,000 250,000 10,000
Intermediate Cas Production Casi Production Line Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string	sing ing er  ngers	\$ 600,0 \$ 630,6 \$ - \$ 100,0 \$ - \$ 5 - \$ 7 - 8	00 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 88,786 55,000 - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000	\$ \$ \$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475 195,000 250,000 10,000
Intermediate Cas Production Casi Production Line Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip	sing ing er  ngers sels	\$ 600,0 \$ 630,6 \$ - \$ 100,0 \$ - \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5	00 9	5	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 88,786 55,000 - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ -	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475 195,000 250,000 10,000
Intermediate Cas Production Casi Production Line Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip Compression Installation & Oth	sing ing er  ngers sels  ment hers	\$ 600,0 \$ 630,6 \$ - \$ 100,0 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	00		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate Cas Production Casi Production Line Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip Compression Installation & Oth	sing ing ing ngers sels coment nhers	\$ 600,0 \$ 630,6 \$ - \$ 100,0 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	00		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 - - - - - 40,000	\$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate Cas Production Casi Production Line Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip Compression Installation & Oth	sing ing ing er  ngers  sels  oment hers iss	\$ 600,0 \$ 630,6 \$ - \$ 100,0 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	00		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate Cas Production Casi Production Line Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip Compression Installation & Oth Surface Pump; Various Downhole Downhole Pump	ing	\$ 600,0 \$ 630,6 \$ \$ 100,0 \$ \$ 100,0 \$	00	-   -   -   -     -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate Cas Production Casi Production Casi Production Line Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip Compression Installation & Oth Surface Pump: Various Downhole Pump Downhole Pump Measurement	sing ing ing ngers sels coment hers os ce ole pps	\$ 600,0 \$ 630,6 \$	000 \$ 000 \$	-   -   -     -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - -
Intermediate Cas Production Casi Production Line Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip Compression Installation & Oth Surface Pump; Various Downhole Downhole Pump	sing ing ing mer  mgers  sels  ment in hers os oc ole ups t t mg	\$ 600,0 \$ 630,6 \$ \$ 100,0 \$ \$ 100,0 \$	000 \$ 000 \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 88,786 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 55,000
Intermediate Cas Production Casi Production Casi Production Line Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip Compression Installation & Oth Surface Pump: Various Downhol Downhole Pum Measurement Gas Conditionir Piping Gathering Syste	ngers ngers seels ment n hers se ce cole nps t t ng	\$ 600,0 \$ 630,6 \$	00	-   -   -   -     -     -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$   \$ - \$   \$ - \$   \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000 155,000
Intermediate Cas Production Casi Production Casi Production Line Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip Compression Installation & Oth Surface Pump Various Surfac Various Downhole Pump Measurement Gas Conditionir Piping Gathering Syste Valves, Dumps, Com	sing ing ing ing ing ing ing ing ing ing	\$ 600,0 \$ 630,6 \$	000 \$ 3 0000 \$ 3 0000 \$ 3 0000 \$ 3 0000 \$ 3 000 \$ 3 000 \$ 3 000 \$ 3 0000 \$ 3 000 \$ 3 000 \$ 3 000 \$ 3 0		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$   \$   \$   \$   \$   \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000 155,000
Intermediate Cas Production Casi Production Casi Production Line Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip Compression Installation & Oth Surface Pump: Various Downhol Downhole Pum Measurement Gas Conditionir Piping Gathering Syste	sing ing ing ing ing ing ing ing ing ing	\$ 600,0 \$ 630,6 \$	000		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$   \$ - \$   \$ - \$   \$	\$	600,000 630,600 88,786 155,000 156,475 195,000 250,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000
Intermediate Cas Production Casi Production Casi Production Line Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip Compression Installation & Oth Surface Pump: Various Surface Various Downhol Downhole Pump Measurement Gas Conditionin Piping Gathering Syste Valves, Dumps, Cont Tank / Facility Conta	ing	\$ 600,0 \$ 630,6 \$	00	-   -   -   -     -     -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$   \$   \$   \$   \$   \$	\$	600,000 630,600 - 88,786 155,000 156,475 195,000 20,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000
Intermediate Cas Production Casi Production Line Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip Compression Installation & Oth Surface Pump Various Downhole Pum Measurement Gas Conditionin Piping Gathering Syste Valves, Dumps, Con Tank / Facility Conta	sing ing ing ing ing ing ing ing ing ing	\$ 600,0 \$ 630,6 \$	00		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$   \$ - \$   \$ - \$   \$	\$	600,000 630,600 88,786 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 85,000 55,000 155,000 155,000 155,000 155,000 155,000 155,000 12,500
Intermediate Cas Production Casi Production Casi Production Line Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip Compression Installation & Oth Surface Pump: Various Surface Various Downhol Downhole Pump Measurement Gas Conditionin Piping Gathering Syste Valves, Dumps, Cont Tank / Facility Conta	sing ing ing ing ing ing ing ing ing ing	\$ 600,0 \$ 630,6 \$	00		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$   \$   \$   \$   \$   \$	\$	600,000 630,600 88,786 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
Intermediate Cas Production Casi Production Casi Production Ling Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Liff Equip Compression Installation & Oth Surface Pump Various Downhole Pum Measurement Gas Conditionir Piping Gathering Syste Valves, Dumps, Cont Tank / Facility Conta Flare Electrical / Groun Communication Safety	sing ing ing ing ing ing ing ing ing ing	\$ 600,0 \$ 630,6 \$	00		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	600,000 630,600 88,786 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
Intermediate Cas Production Casi Production Casi Production Ling Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Liff Equip Compression Installation & Oth Surface Pump Various Downhole Pump Measurement Gas Conditionir Piping Gathering Syste Valves, Dumps, Cont Tank / Facility Conta Flare Electrical / Groun Communication Safety TOTAL	sing ing ing ing ing ing ing ing ing ing	\$ 600,0 \$ 630,6 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	00		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	600,000 630,600 88,786 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
Intermediate Cas Production Casi Production Casi Production Ling Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip Compression Installation & Oth Surface Pump Various Surface Various Downhol Downhole Pump Measurement Gas Conditionin Piping Gathering Syste Valves, Dumps, Con Tank / Facility Conta Flare Electrical / Groun Communicatior Safety TOTAL AFE TOTAL	sing ing ing ing ing ing ing ing ing ing	\$ 600,0 \$ 630,6 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	00		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	600,000 630,600 88,786 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
Intermediate Cas Production Casi Production Lim Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip Compression Installation & Oth Surface Pump Various Surface Various Downhole Pump Measurement Gas Conditionir Piping Gathering Syste Valves, Dumps, Con Tank / Facility Conta Flare Electrical / Groun Communicatior Safety TOTAL	sing ing ing ing ing ing ing ing ing ing	\$ 600,0 \$ 630,6 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	00		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	600,000 630,600 88,786 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
Intermediate Cas Production Casi Production Lim Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip Compression Installation & Oth Surface Pump Various Surfac Various Downho Downhole Pum Measurement Gas Conditionir Piping Gathering Syste Valves, Dumps, Con Tank / Facility Conta Flare Electrical / Groun Communicatior Safety TOTAL AFE TOTAL	sing ing ing ing ing ing ing ing ing ing	\$ 600,0 \$ 630,6 \$ \$ 100,0 \$	00		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	600,000 630,600 88,786 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
Intermediate Cas Production Casi Production Line Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip Compression Installation & Oth Surface Pumpy Various Surfac Various Downhole Pump Measurement Gas Conditionin Piping Gathering Syste Valves, Dumps, Com Tank / Facility Conta Flare Electrical / Groun Communication Safety TOTAL AFE TOTAL PREPARED BY:	sing ing ing ing ing ing ing ing ing ing	\$ 600,0 \$ 630,6 \$ \$ 100,0 \$	00		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	600,000 630,600 88,786 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
Intermediate Cas Production Casi Production Casi Production Lini Tubing Wellhead Packers, Liner Har Tanks Production Vess Flow Lines Rod string Artificial Lift Equip Compression Installation & Oth Surface Pump Various Surfac Various Downho Downhole Pump Measurement Gas Conditionir Piping Gathering Syste Valves, Dumps, Con Tank / Facility Conta Flare Electrical / Groun Communicatior Safety TOTAL AFE TOTAL PREPARED BY:  COMPANY APPROVAL:	sing ing ing ing ing ing ing ing ing ing	\$ 600,0 \$ 630,6 \$ \$ 100,0 \$	00		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	600,000 630,600 88,786 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500

	TUMBLER O	PEF	KATING PART			IOF	WEATION TON	<b>\</b> =			
WELL NAME:	David 362	24 Fed	Com 203H		SURFACE LOCATION:		NW/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 2200' FWL			]	
COUNTY/STATE:		Lea, NI			LAST TAKE POINT:		100' FNL & 2200' FWI				
GEOLOGIC TARGET:		olfcam			LATERAL LENGTH:		12,5	500			
TVD/MD	l '	775 / 25			CONTRACTION				OU ITM		
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	30,000 240,000
Drilling		\$	1,125,000	\$	-	\$		\$	-	\$	1,125,000
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	- 27,300	\$		\$	7,000 27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi Mud Circulation		\$	30,000 232,200	\$	-	\$	-	\$		\$	30,000 232,200
Mud & Chem	nicals	\$	174,000	\$	40,700	\$	225,000	\$	-	\$	439,700
Mud / Wastewater	•	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp Rig Supervision / E		\$	20,000 86,400	\$	- 83,160	\$	- 7,500	\$	19,200 24,000	\$	39,200 201,060
Drill Bits		\$	225,000	\$		\$	-	\$	-	\$	225,000
Fuel		\$	172,800	\$		\$		\$	-	\$	802,300
Water Purch Overhead		\$	20,000 36,000	\$	688,500	\$		\$	-	\$	708,500 36,000
Directional Drilling	g, Surveys	\$	480,000	\$	-	\$	-	\$	-	\$	480,000
Completion Unit, S	Swab, CTU	\$	-	\$		\$		\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$		\$	-	\$	5,000	\$	304,425 27,000
Stimulatio		\$	-	\$	2,218,750	\$	-	\$	-	\$	2,218,750
Stimulation Flowba	·	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance Labor	e	\$	13,138 182,500	\$	9,900	\$	- 75,000	\$	-	\$	13,138 267,400
Rental - Surface E		\$	334,080	\$		\$		\$	-	\$	675,110
Rental - Downhole	• •	\$	319,200	\$		\$	-	\$	-	\$	343,400
Rental - Living C Contingen		\$	90,000	\$		\$		\$	8,000 11,120	\$	173,930 353,860
TOTAL	icy	\$	4,212,818	_	5,039,155			\$	117,320	\$	10,246,323
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surrace Cas	sing	- S	105.000	- \$	-	\$	-	\$	-	I S	
Surface Cas Intermediate C	Casing	\$	105,000 600,000	\$	-	\$ \$	-	\$	-	\$	
Intermediate C Production C	Casing casing	\$	600,000 630,600	\$	-	\$	-	\$	-	\$	630,600
Intermediate C	Casing casing Liner	\$ \$	600,000	\$	-	\$ \$ \$	- - -	\$ \$	-	\$	630,600
Intermediate C Production C Production L Tubing Wellhead	Casing Casing Liner	\$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$	- - - -	\$ \$ \$	- - - 88,786 55,000	S S S S	- - - -	\$ \$ \$	630,600 - 88,786 155,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H	Casing Casing Liner	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$	- - - - - - 156,475	\$ \$ \$ \$	- - - 88,786 55,000	\$ \$ \$ \$ \$	- - - -	\$ \$ \$	630,600 - 88,786 155,000 156,475
Intermediate C Production C Production L Tubing Wellhead	Casing lasing Liner d Hangers	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$	- - - -	\$ \$ \$	- - - 88,786 55,000	S S S S	- - - -	\$ \$ \$	630,600 - 88,786 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$	- - - 88,786 55,000 - - - -	8 8 8 8 8 8 6 6	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - -	9 9 9 9 9 9 9 9	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing lasing Liner  d Hangers  essels ess	\$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$	- - - - - - - - - - -	8 8 8 8 8 8 6 6	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner  d Hangers essels es g uipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 88,786 55,000 - - - - - - - 40,000 -	60         60<	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing lasing Liner  d Hangers lessels lessels luipment lon Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 88,786 55,000 - - - - - - - - 40,000	\$\text{\$\text{\$\tau\$}}\$\$ \$\tau\$ \$\tay\$ \$\tay	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing lasing Liner  d Hangers lessels lessels luipment loin Others lines line	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 88,786 55,000 - - - - - - - 40,000 -	60         60<	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down	Casing asing Liner  d Hangers essels ess eg uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 88,786 55,000 - - - - - 40,000 - - - 5,000 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$	630,600
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner  d Hangers essels essels uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Surt Warious Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner  d Hangers essels essels es eg uipment ion Others mps face nhole umps ent ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 88,786 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Surt Warious Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	630,600  - 88,786 155,000 156,475 195,000 250,000 - 40,000 - 40,000 367,500 85,000 55,000 155,000 5,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surr Various Surr Uarious Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing  asing  Liner  d  Hangers  essels  essels  ess  g  uipment  ion  Others  mps  face  nhole  umps  ent  oning  vstem  controllers  ntainment  ounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	888888888888888888888888888888888888888		\$	630,600
Intermediate C Production C. Production I. Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  fully	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surr Various Surr Uarious Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing  asing  Liner  d  Hangers  essels  essels  essels  g  iuipment  ion  Others  imps  face  inhole  imps  ent  oning  controllers  ontainment  ounding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		888888888888888888888888888888888888888		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Comunicat Safety	Casing asing Liner  d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  dulpment  lon  Others  fface  nhole  umps  ent  controllers  ntainment  bunding  tions  AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		\$	630,600

	TUMBLER O					. • .		٠-			
WELL NAME:	David 362	24 Fed	Com 202H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 1310' FWI			İ	
COUNTY/STATE:		Lea, NI			LAST TAKE POINT:		100' FNL & 1310' FWI				
GEOLOGIC TARGET:		olfcam			LATERAL LENGTH:		12,	,500			
TVD/MD	l '	775 / 25									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys		\$	30,000 190,000	\$	-	\$	-	\$	- 50,000	\$	30,000 240,000
Drilling		\$	1,125,000	\$	-	\$	-	\$	-	\$	1,125,000
Cementing & Flo	oat Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$		\$	7,000 27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi Mud Circulation		\$	30,000 232,200	\$	-	\$	-	\$		\$	30,000 232,200
Mud & Chem	nicals	\$	174,000	\$	40,700	\$	225,000	\$	-	\$	439,700
Mud / Wastewater	•	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp Rig Supervision / E		\$	20,000 86,400	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	39,200 201,060
Drill Bits		\$	225,000	\$		<b>\$</b>	-	\$	-	\$	225,000
Fuel		\$	172,800	\$		\$	2,500	\$	-	\$	802,300
Water Purch Overhead		\$	20,000 36,000	\$	688,500	\$	-	\$	-	\$	708,500 36,000
Directional Drilling	g, Surveys	\$	480,000	\$	-	\$	-	\$	-	\$	480,000
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$		\$	-	\$	5,000	\$	304,425 27,000
Stimulation		\$	-	\$	2,218,750	<b>\$</b>	-	\$	-	\$	2,218,750
Stimulation Flowba	·	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insuranc Labor	e	\$	13,138 182,500	\$	9,900	\$	75,000	\$	-	\$	13,138 267,400
Rental - Surface E		\$	334,080	\$		\$	135,000	\$	-	\$	675,110
Rental - Downhole	• •	\$	319,200	\$		\$	-	\$	-	\$	343,400
Rental - Living C Contingen		\$	90,000	\$		\$	25,000 79,730	\$	8,000 11,120	\$	173,930 353,860
TOTAL	icy	\$	4,212,818	_	5,039,155			\$	117,320	\$	10,246,323
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas		\$	105,000	\$	- 1	\$	- 1	\$	- 1	\$	105,000
							-				
Intermediate C	Casing	\$	600,000	\$	-	\$	-	\$	-	\$	600,000
Intermediate C Production C	Casing casing	\$	600,000 630,600	\$	-	\$	-	\$	-	\$	630,600
Intermediate C	Casing casing Liner	\$ \$ \$	600,000	\$	-	\$ \$	- - -	\$ \$	-	\$	
Intermediate C Production C Production I Tubing Wellhead	Casing Casing Liner	\$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	-	\$ \$ \$ \$	- - - -	\$ \$ \$	630,600 - 88,786 155,000
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing Casing Liner	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- - - - 88,786 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475
Intermediate C Production C Production I Tubing Wellhead	Casing lasing Liner d Hangers	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - 88,786 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$	630,600 - 88,786 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - -	\$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line	Casing lasing Liner  d Hangers  essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner  d Hangers essels es g uipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	8 8 8 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G	Casing lasing Liner  d Hangers lessels lessels luipment lon Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	8 8 8 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing lasing Liner  d Hangers lessels lessels luipment loin Others lines  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	8 8 8 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000	
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu	Casing asing Liner  d Hangers essels ess eg uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole Pu	Casing asing Liner  d Hangers essels essels uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88.786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600  - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Warious Down Downhole Pu	Casing asing Liner  d Hangers essels essels es eg uipment ion Others mps face nhole umps ent ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Sur Warious Sur Observation of Surface Pur Various Sur Surface Pur Various Sur Various Sur Gas Condition Downhole Pur Measurem Gas Condition Piping Gathering Sy	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Warious Down Downhole Pu	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600  - 88,786 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	Casing  asing  Liner  d  Hangers  essels  essels  ess  g  uipment  ion  Others  mps  face  nhole  umps  ent  oning  vstem  controllers  ntainment  ounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communical	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  fully	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	Casing  asing  Liner  d  Hangers  essels  essels  essels  g  iuipment  ion  Others  imps  face  inhole  imps  ent  oning  controllers  ontainment  ounding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  dulpment  lon  Others  fface  nhole  umps  ent  controllers  ntainment  bunding  tions  AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Uarious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600

	TUMBLER O	PEF	WING LAN	• • • •	,			\ L			
WELL NAME: David 3624 Fed		Com 201H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E			
PROSPECT:	PROSPECT: David 3624		524		FIRST TAKE POINT:		100' FSL & 440' FWL Sec 36, T26S, R34E		ec 36, T26S, R34E	1	
COUNTY/STATE:				LAST TAKE POINT:		100' FNL & 440' FWL Sec 24, T26S, R34E					
GEOLOGIC TARGET:	·			LATERAL LENGTH:		12,500					
TVD/MD	l '	775 / 23									
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	-	\$	
Location, Surveys of Drilling		\$	190,000 1,125,000	\$	-	\$	-	\$	50,000	\$	
Cementing & Flo	oat Equip	\$	346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation	n Evaluation	\$	-	\$	7,000	\$	-	\$	-	\$	
Flowback - L Flowback - Surfac		\$	-	\$	-	\$	27,300 135,000	\$	-	\$	
Flowback - Surfac		\$		\$	-	\$	135,000	\$	-	\$	
Mud Loggi	ing	\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation Mud & Chem		\$	232,200 174,000	\$	- 40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000	\$	-	\$	-	\$	19,200		
Rig Supervision / E Drill Bits		\$	86,400 225,000	\$	83,160	\$	7,500	\$	24,000	\$	·
Fuel		\$	172,800	\$	627,000	\$	2,500	\$	-	\$	
Water Purch		\$	20,000	\$		\$	-	\$	-	\$	
Overhead Directional Drilling		\$	36,000 480,000	\$	-	\$	-	\$	-	\$	·
Completion Unit, S	Swab, CTU	\$	-	\$	462,000	\$	30,000	\$	-	\$	492,000
Perforating, Wirelin		\$	-	\$		\$	-	\$	-	\$	
High Pressure Pu Stimulatio		\$		\$	22,000 2,218,750	\$	-	\$	5,000	\$	·
Stimulation Flowba		\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insuranc	e	\$	13,138	\$	- 0.000	\$	- 75.000	\$	-	\$	
Labor Rental - Surface E	Equipment	\$	182,500 334,080	\$		\$	75,000 135,000	\$	-	\$	
Rental - Downhole	Equipment	\$	319,200	\$	24,200	\$	-	\$	-	\$	343,400
Rental - Living C		\$	90,000	\$		\$		\$	8,000	\$	
Contingen TOTAL	icy	\$ <b>\$</b>	4,212,818	\$ <b>\$</b>	263,010 <b>5,039,155</b>	\$ \$	79,730 <b>877,030</b>	\$ <b>\$</b>	11,120 <b>117,320</b>	\$	
TANGIBI	15			-			•	-		<u> </u>	· · ·
			DRILLING		COMPLETION		PRODUCTION	٠.	FACILITY		TOTAL
Surface Cas		\$	105,000	\$	-	\$			-	\$	
				_			-	\$		_	600.000
Intermediate C Production C	Casing casing	\$	600,000 630,600	\$	-	\$	- - -	\$	- -	9	630,600
Intermediate C Production C Production I	Casing casing Liner	\$ \$	600,000	\$ \$	- - -	\$ \$	- - -	\$ \$	-	\$	630,600
Intermediate C Production C	Casing Casing Liner	\$	600,000 630,600 - -	\$ \$ \$	-	\$ \$ \$	-	\$	-	9	630,600 - 688,786
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing Casing Liner	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	9 9 9 9 9	- - - - 88,786 55,000	\$ \$ \$ \$	- - - - -	\$	6 630,600  6 88,786 6 155,000 6 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing lasing Liner d Hangers	\$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - -	\$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$	- - - - - - 195,000	9	63 630,600 
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing lasing Liner  d Hangers	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	9 9 9 9 9	- - - - 88,786 55,000	\$ \$ \$ \$	- - - - -	\$	630,600 - 6 88,786 6 155,000 6 156,475 6 195,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing lasing Liner  d Hangers  essels ess	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing Lasing Liner  d Hangers essels essels essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 5 155,000 156,475 195,000 5 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing lasing Liner  d Hangers lessels lessels luipment lon Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing lasing Liner  d Hangers lessels lessels luipment loin Others lines  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	9       9 <t< td=""><td>- - - - - - - - - - - - - - - - - - -</td><td>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$</td><td>- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500</td><td>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$</td><td>630,600 </td></t<>	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner  d Hangers essels essels g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner  d Hangers essels essels uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 88.786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner  d Hangers essels essels of the control of the	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 88,786 55,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Sur Various Sur Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Warious Down Downhole Pu	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	Casing  asing  Liner  d  Hangers  essels  essels  ess  g  uipment  ion  Others  mps  face  nhole  umps  ent  oning  vstem  controllers  ntainment  ounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	6         6	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communical	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  fully	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	6         6	- 88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	Casing  asing  Liner  d  Hangers  essels  essels  essels  g  iuipment  ion  Others  imps  face  inhole  imps  ent  oning  controllers  ontainment  ounding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Comunicat Safety	Casing asing Liner  d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  dulpment  lon  Others  fface  nhole  umps  ent  controllers  ntainment  bunding  tions  AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Verical Service Service Interest Service Se	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600

	TUMBLER O										
WELL NAME:	David 362	24 Fed	Com 124H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 880' FEL	. Se	ec 36, T26S, R34E	]	
COUNTY/STATE:	l	Lea, N	М		LAST TAKE POINT:		100' FNL & 880' FEL	. Se	ec 24, T26S, R34E	]	
GEOLOGIC TARGET:			Spring		LATERAL LENGTH:		12,	,500	0	1	
TVD/MD	11,2	220 / 24	4,720								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys 8		\$	190,000	\$	-	\$	-	\$	50,000		
Drilling Cementing & Flo		\$	985,000 346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation		\$	-	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfac Flowback - Rental Liv		\$	-	\$	-	\$	135,000	\$	-	\$	
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation		\$	196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	170,000	\$	40,700 31,550	\$	225,000	\$	-	\$	
Mud / Wastewater Freight / Transp		\$	106,500 20,000	\$	31,550	\$	10,000	\$	19,200	\$	·
Rig Supervision / E		\$	72,000	\$	83,160	\$	7,500	\$	24,000	\$	
Drill Bits	3	\$	225,000	\$	-	\$	-	\$	-	\$	·
Fuel Water Purch	1260	\$	144,000 20,000	\$		\$	2,500	\$		\$	
Overhead		\$	30,000	\$	-	\$	-	\$	-	\$	
Directional Drilling		\$	400,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S Perforating, Wirelin		\$	-	\$		\$	30,000	\$	-	\$	
High Pressure Pu		\$		\$		\$	-	\$	5,000	\$	
Stimulatio	on	\$	-	\$	2,093,750	\$	-	\$	-	\$	2,093,750
Stimulation Flowba	•	\$	-	\$	-	\$	125,000	\$	-	\$	
Insurance Labor	e	\$	12,360 182,500	\$	9,900	\$	75,000	\$		\$	
Rental - Surface E	quipment	\$	278,400	\$		\$	135,000	\$	-	\$	•
Rental - Downhole	Equipment	\$	268,000	\$		\$	-	\$	-	\$	
Rental - Living C Contingen		\$	75,000	\$		\$	25,000 79,730	\$	8,000 11,120	\$	
TOTAL	icy	\$	3,780,760	_	4,914,155			\$	117,320	_	
TANGIBI	I E	1.					•			-	· · ·
			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Cuntona Can											105,000
Surface Cas		\$	105,000	_	-	\$	-	\$	-	9	510,000
Intermediate C	Casing	\$ \$	510,000 593,280	\$		\$ \$		\$ \$		9	
Intermediate C Production Ca Production L	Casing asing	\$ \$	510,000	\$ \$	-	\$ \$	- - -	\$ \$	-	\$	593,280
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	510,000 593,280 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 77,979	\$ \$ \$	- - -	\$	593,280 - 5 77,979
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$	- - - -	\$ \$	- - - 77,979 55,000	\$ \$ \$ \$	-	\$	5 593,280  5 77,979 5 155,000
Intermediate C Production Ci Production L Tubing Wellhead Packers, Liner F Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	510,000 593,280 - - - 100,000	\$ \$ \$ \$ \$ \$	- - -	\$ \$ \$ \$ \$	- - - 77,979	\$ \$ \$ \$ \$	- - - - - - 195,000	\$	5 593,280 77,979 5 155,000 6 156,475 6 195,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	9	5 593,280 - 77,979 5 155,000 6 195,000 6 250,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner + Tanks Production V Flow Line	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000	99	593,280 - 77,979 5 155,000 6 156,475 195,000 5 250,000 10,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	9	593,280 - 77,979 5 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner  d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5 593,280 - 77,979 5 155,000 156,475 6 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Eq Compressi	Casing asing Liner  d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - 77,979 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 77,979 5 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner  d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 77,979 5 155,000 6 156,475 195,000 6 250,000 6 40,000 6 40,000 6 367,500 80,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf	Casing asing Liner  d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280  - 77,979 5 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down	Casing asing Liner  d Hangers essels es g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod string Artificial Liff Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	Casing asing Liner  d Hangers  sssels ss uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 77,979 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 - 40,000 \$ 367,500 \$ 80,000 
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio	Casing asing Liner  d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\tinx{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 77,979 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - 85,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner  d Hangers essels es es g uipment ion Others mps face nhole umps ent ent ent ent estem	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing asing Liner  d Hangers  sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner  d Hangers  sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280  - 77,979  5 155,000  156,475  195,000  5 250,000  - 40,000  - 40,000  5 80,000  17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	6         6	- 77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	6         6		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing asing Liner  d Hangers essels essels essels g uipment ion Others mps face entole umps ent ining restem controllers intainment entainment entainment entaining estem controllers entainment entainment entainment entaining entainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers assels ass ass ass g uipment alon Others mps face anhole umps ent aning assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner  d Hangers  dessels  essels   \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	
Intermediate C Production C. Production I. Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280

	TUMBLER O	,, F.			•	٠٠.		٠-			
WELL NAME:	David 362	24 Fed	Com 123H		SURFACE LOCATION:		NE/4 Sec 36,	, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 2200' FEL	_ Se	ec 36, T26S, R34E	Ī	
COUNTY/STATE:	l	Lea, N	М		LAST TAKE POINT:		100' FNL & 2200' FEL	L Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:			e Spring		LATERAL LENGTH:		12,	500	)		
TVD/MD	11,2	220 / 24	4,720								
INTANGIB	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	gulatory	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys 8	& Damages	\$	190,000	\$	-	\$	-	\$	50,000	\$	240,000
Drilling Cementing & Floa	at Fouin	\$	985,000 346,000	\$	-	\$	-	\$	-	\$	985,000 346,000
Logging / Formation		\$	-	\$	7,000	\$	-	\$	-	\$	7,000
Flowback - La		\$	-	\$	-	\$		\$	-	\$	27,300
Flowback - Surface Flowback - Rental Liv		\$	<u> </u>	\$	-	\$	135,000	\$		\$	135,000
Mud Loggir		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation		\$	196,000	\$	-	\$	-	\$	-	\$	196,000
Mud & Chemi Mud / Wastewater		\$	170,000 106,500	\$	40,700 31,550	\$	225,000 10,000	\$	-	\$	435,700 148,050
Freight / Transpo		\$	20,000	\$	-	\$	-	\$	19,200	\$	39,200
Rig Supervision / E		\$	72,000	\$	83,160	\$		\$	24,000	\$	186,660
Drill Bits Fuel	1	\$	225,000 144,000	\$	627,000	\$	2,500	\$	-	\$	225,000 773,500
Water Purch	nase	\$	20,000	\$		\$	-	\$	-	\$	708,500
Overhead		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Directional Drilling Completion Unit, S		\$	400,000	\$	- 462,000	\$	30,000	\$	-	\$	400,000 492,000
Perforating, Wireling		\$	<u> </u>	\$		\$	- 30,000	\$	-	\$	304,425
High Pressure Pur	mp Truck	\$	-	\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulatio		\$	-	\$	2,093,750	\$	- 125,000	\$	-	\$	2,093,750
Stimulation Flowba	•	\$	12,360	\$	-	\$	125,000	\$	-	\$	125,000 12,360
Labor	-	\$	182,500	\$	9,900	\$	75,000	\$	-	\$	267,400
Rental - Surface E		\$	278,400	\$		\$	135,000	\$	-	\$	619,430
Rental - Downhole I Rental - Living Q	•	\$	268,000 75,000	\$		\$	25,000	\$	8,000	\$	292,200 158,930
Contingend		\$	-	\$		\$		\$	11,120	\$	353,860
TOTAL		\$	3,780,760	\$	4,914,155	\$	877,030	\$	117,320	\$	9,689,265
TANGIBL	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
											105,000
Surface Cas		\$	105,000	_	-	\$	-	\$	-	\$	
Intermediate C	Casing	\$	510,000	\$	-	\$	-	\$	-	\$	510,000
	Casing asing			_						_	
Intermediate C Production Ca Production L Tubing	Casing asing Liner	\$ \$ \$	510,000 593,280 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 77,979	\$ \$ \$	- - -	\$ \$ \$	510,000 593,280 - 77,979
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	510,000 593,280 - - - 100,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	- - - 77,979 55,000	\$ \$ \$ \$ \$	- - - -	\$ \$ \$	510,000 593,280 - 77,979 155,000
Intermediate C Production Ca Production L Tubing	Casing asing Liner	\$ \$ \$	510,000 593,280 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 77,979	\$ \$ \$	- - -	\$ \$ \$	510,000 593,280 - 77,979
Intermediate C Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - -	\$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000
Intermediate C Production Ca Production Ca Tubing Wellhead Packers, Liner H Tanks Production Ve	casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	510,000 593,280 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000
Intermediate C Production Ca Production Ca Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string	casing asing Liner d Hangers essels s	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - -	\$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000
Intermediate C Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ	Casing asing asing Liner  d Hangers essels es g g uipment on	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production C Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compression	casing asing asing Liner d Hangers assels as g Lipment on Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - 40,000 -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ	casing asing asing Liner d Hangers assels as g uipment on Others apps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production Ce Production Le Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ Compressi Installation & C Surface PU Various Surf	Casing asing asing Liner  I Hangers assels as g uipment on Others apps face ahole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - 40,000 -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	casing asing asing Liner  d Hangers assels ass g uipment on Others mps face hhole imps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - 40,000 - - - 5,000	999999999999999999999999999999999999999	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production Ce Production Le Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ Compressi Installation & C Surface PU Various Surf	casing asing asing Liner d Hangers assels assels as g uipment on Others apps face ahole amps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - 40,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio	casing asing asing liner  d dangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$10,000 \$93,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production C Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys	casing asing asing Liner d Hangers assels as g uipment on Others mps face hhole amps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000 155,000
Intermediate C Production Ce Production Ce Production Ce Production Ce Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Liff Equ Compressis Installation & C Surface Pun Various Surf Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, Co	casing asing asing Liner d Hangers assels assels as g uipment on Others apps face anhole amps ant aning stem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$10,000 \$93,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, C Tank / Facility Cor	Casing asing asing Liner  d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	999999999999999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280
Intermediate C Production C Production C Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressis Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, C Tank / Facility Cor Filare Electrical / Grot	casing asing asing asing liner  d dangers assels as as g uipment on Others mps face anhole amps ent ming stem ontrollers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - 55,000 - - -	999999999999999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 135,000
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Cor Flare Electrical / Grot Communicati	casing asing asing asing liner  d dangers assels as as g uipment on Others mps face anhole amps ent ming stem ontrollers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - 5,000 - - - - - - - - - - - - - - - - - -	999999999999999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280
Intermediate C Production C Production C Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressis Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, C Tank / Facility Cor Filare Electrical / Grot	casing asing asing asing liner  d dangers assels as as g uipment on Others mps face anhole amps ent ming stem ontrollers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	999999999999999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$10,000 \$93,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ Compressic Installation & C Surface Pu Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, Ce Tank / Facility Cor Flare Electrical / Groc Communicati	Casing asing asing asing Liner  I  Alangers assels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exittitt{\$\texittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tince}\$\tex		\$	\$10,000 \$93,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ Compressie Installation & C Surface P C Surface P C Various Surf Various Down Downhole P u Measureme Gas Condition Piping Gathering Sys Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicati Safety	Casing asing asing asing Liner  I  Alangers assels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exittitt{\$\texittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tince}\$\tex		\$	510,000 593,280
Intermediate C Production C Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communicati Safety TOTAL AFE TOTAL	Casing asing asing asing Liner  I  Alangers assels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exittitt{\$\texittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tince}\$\tex		\$	510,000 593,280
Intermediate C Production C Production C Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressis Installation & C Surface Pu Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communication Safety TOTAL AFE TOTAL	Casing asing asing asing Liner  I  Alangers assels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exittitt{\$\texittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tince}\$\tex		\$	510,000 593,280
Intermediate C Production C Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communicati Safety TOTAL AFE TOTAL	Casing asing asing Liner  I Hangers  Dessels asing Liner  I Hangers  Dessels asing Liner  Lin	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exittitt{\$\texittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tince}\$\tex		\$	\$10,000 \$93,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production C Production C Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Cor Flare Electrical / Grot Communicati Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner  I Hangers  Dessels as g Julipment Con Others Imps Face Inhole Imps Best Ining Inin	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	\$10,000 \$93,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, Cc Tank / Facility Cor Flare Electrical / Grot Communicati Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner  I Hangers  Dessels as g Julipment Con Others Imps Face Inhole Imps Best Ining Inin	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	\$10,000 \$93,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, Cc Tank / Facility Cor Flare Electrical / Grot Communicati Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner  I Hangers  Dessels as g Julipment Con Others Imps Face Inhole Imps Best Ining Inin	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	\$10,000 \$93,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -

	TUMBLER O				•						
WELL NAME:	David 362	4 Fed 0	Com 122H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:	Da	avid 362	24		FIRST TAKE POINT:		100' FSL & 1760' FWI	L Se	ec 36, T26S, R34E		
COUNTY/STATE:	l	_ea, N№	И		LAST TAKE POINT:		100' FNL & 1760' FWI	L S	ec 24, T26S, R34E		
GEOLOGIC TARGET:		d Bone			LATERAL LENGTH:		12,	500		l	
TVD/MD	· ·	220 / 24			COLOR STICK				EACH ITV		TOTAL
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys &		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	30,000 240,000
Drilling		\$	985,000	\$	-	\$	-	\$		9 \$	985,000
Cementing & Flo		\$	346,000	\$	- 7,000	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$		\$	7,000 27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi Mud Circulation		\$	30,000 196,000	\$	-	\$	-	\$		\$	30,000 196,000
Mud & Chem		\$	170,000	\$	40,700	\$	225,000	\$	-	\$	435,700
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp Rig Supervision / E		\$	20,000 72,000	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	39,200 186,660
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel		\$	144,000	\$		\$	·	\$	-	\$	773,500
Water Purch Overhead		\$	20,000 30,000	\$	688,500	\$	-	\$	-	\$	708,500 30,000
Directional Drilling		\$	400,000	\$	-	\$	-	\$	-	\$	400,000
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$		\$		\$	-	\$	- 5,000	\$	304,425 27,000
High Pressure Pul		\$	<u> </u>	\$	2,000	\$	-	\$	5,000	\$	2,093,750
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	е	\$	12,360	\$	9,900	\$	- 75,000	\$	-	\$ \$	12,360 267,400
Labor Rental - Surface E	auipment	\$	182,500 278,400	\$		\$	135,000	\$	-	\$	619,430
Rental - Downhole	Equipment	\$	268,000	\$	24,200	\$	-	\$	-	\$	292,200
Rental - Living C		\$	75,000	\$		\$		\$	8,000 11,120	\$ ¢	158,930 353,860
Contingen TOTAL	icy	\$ <b>\$</b>	3,780,760	\$ <b>\$</b>	263,010 <b>4,914,155</b>	\$ \$		\$ <b>\$</b>	11,120 <b>117,320</b>	\$ <b>\$</b>	353,860 <b>9,689,265</b>
TANGIBI	I F	·	DRILLING	-	COMPLETION		PRODUCTION	· ·	FACILITY	,	TOTAL
Surface Cas		\$	105,000	\$	- I	\$		\$		\$	105,000
Juliaut Jac			100,000							vD.	
Intermediate C		\$	510,000	\$	-	\$	-	\$	-	\$	510,000
Intermediate C Production Ca	Casing asing	\$	510,000 593,280	\$	-	\$	-	\$	-	\$	593,280
Intermediate C Production Ca Production L	Casing asing	\$ \$	510,000	\$ \$	- - -	\$ \$ \$	- - -	\$ \$ \$	- - -	\$ \$	593,280
Intermediate C Production Ca	Casing asing Liner	\$	510,000 593,280	\$	-	\$	- - - 77,979	\$	-	\$	593,280
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner H	Casing asing Liner	\$ \$ \$	510,000 593,280 - - 100,000	\$ \$ \$ \$ \$	- - - - - - 156,475	\$ \$ \$ \$	- - - 77,979 55,000	\$ \$ \$ \$	- - - - -	\$ \$ \$ \$	593,280 - 77,979 155,000 156,475
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$	510,000 593,280 - - - 100,000 -	\$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 77,979 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner H	Casing asing Liner d Hangers	\$ \$ \$	510,000 593,280 - - 100,000	\$ \$ \$ \$ \$	- - - - - - 156,475	\$ \$ \$ \$	- - - 77,979 55,000	\$ \$ \$ \$	- - - - -	\$ \$ \$ \$	593,280 - 77,979 155,000 156,475
Intermediate C Production C: Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$	593,280 
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin	Casing asing Liner  d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	8 8 8 8 8 8 8 8 8	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C: Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing asing Liner  d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$	593,280 
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	Casing asing Liner  d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur	Casing asing Liner  d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9 9 9 9 9 9 9 9 9 9	593,280 - 77,979 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	Casing asing Liner  d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - 40,000 -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	Casing asing Liner  d Hangers  sssels ss uipment ion Others mps face nhole umps ent		510,000 593,280 - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	593,280 - 77,979 155,000 156,475 195,000 250,000 40,000 367,500 80,000 17,500 85,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pun Various Surt Various Down Downhole Pu Measurem	Casing asing Liner  d Hangers  sssels ss uipment ion Others mps face nhole umps ent		510,000 593,280 - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	593,280 - 77,979 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	Casing asing Liner  d Hangers essels es eg uipment ion Others mps face nhole umps ent ining		510,000 593,280 - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	593,280 - 77,979 155,000 156,475 195,000 250,000 40,000 367,500 80,000 17,500 85,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner  d Hangers  sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	593,280 - 77,979 155,000 156,475 195,000 250,000 40,000 367,500 17,500 85,000 55,000 155,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Cor	Casing asing Liner  d Hangers  sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	593,280 - 77,979 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner  d Hangers essels		510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	593,280 - 77,979 155,000 156,475 195,000 250,000 40,000 367,500 17,500 85,000 55,000 155,000
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		999999999999999999999999999999999999999	593,280 77,979 155,000 156,475 195,000 250,000 - 40,000 367,500 17,500 85,000 55,000 155,000 155,000 20,000 20,000 135,000 135,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner  d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entainment entaining entainment ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers assels ass ass ass g uipment alon Others mps face anhole umps ent aning assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,193,234
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner  d Hangers  dessels  essels   \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,193,234	
Intermediate C Production C. Production I. Tubing Weilhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,193,234

	TUMBLER O	PER	KATING PART	INI	LNO, LLO AUTT	101	INZALION I OI	₹E	N LINDITOIL		
WELL NAME:	David 362	24 Fed	Com 121H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:		avid 36			FIRST TAKE POINT:		100' FSL & 440' FWL			l	
COUNTY/STATE:	l l	Lea, NN	M		LAST TAKE POINT:		100' FNL & 440' FWL	L Se	ec 24, T26S, R34E	Ī	
GEOLOGIC TARGET:			Spring		LATERAL LENGTH:		12,	,500	)		
TVD/MD		220 / 24									
INTANGIB			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys &		\$	30,000 190,000			\$	-	\$	- 50,000	\$	30,000 240,000
Location, Surveys & Drilling	& Damages	\$	985,000		-	\$	-	\$	50,000	\$	985,000
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation		\$	-	\$		\$ 6	- 27 200	\$	-	\$	7,000
Flowback - Li Flowback - Surfac		\$	-	\$	-	\$	27,300 135.000	\$	-	\$	27,300 135,000
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggii	ing	\$	30,000	\$		\$	-	\$	-	\$	30,000
Mud & Cham		\$	196,000	\$	-	\$ 6	- 225 000	\$	-	\$	196,000
Mud & Chemi Mud / Wastewater		\$	170,000 106,500			\$	225,000 10,000	\$		\$	435,700 148,050
Freight / Transp	•	\$	20,000	\$	-	\$	-	\$	19,200	\$	39,200
Rig Supervision / E		\$	72,000		83,160	\$	7,500	\$	24,000	\$	186,660
Drill Bits Fuel	3	\$	225,000 144,000	\$	627,000	\$	2,500	\$		\$	225,000 773,500
Water Purch	nase	\$	20,000		688,500	\$	2,500	\$	-	\$	773,500
Overhead		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Directional Drilling		\$	400,000	\$	-	\$	-	\$	-	\$	400,000
Completion Unit, S Perforating, Wirelin		\$	<u> </u>	\$		\$	30,000	\$	-	\$	492,000 304,425
High Pressure Pu		\$	-	\$		\$	-	\$	5,000	\$	27,000
Stimulatio		\$	-	\$		\$	-	\$	-	\$	2,093,750
Stimulation Flowba	•	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance Labor	е	\$	12,360 182,500	\$	9,900	\$	75,000	\$	-	\$	12,360 267,400
Rental - Surface E	aulpment	\$	182,500 278,400	\$		\$	75,000 135,000	\$		\$	619,430
Rental - Downhole		\$	268,000				-	\$	-	\$	292,200
Rental - Living Q		\$	75,000				25,000	\$	8,000	\$	158,930
Contingend	су	\$	2 700 760	\$			79,730	\$	11,120	\$	353,860
TOTAL		\$	3,780,760	\$	4,914,155	\$	877,030	\$	117,320	\$	9,689,265
TANGIBL			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	sina	\$	105,000	\$	-	\$	-	\$	-	\$	
		¢	510 000	\$	_	\$		\$	-	S.	
Intermediate C Production Ca	Casing	\$	510,000 593,280		-	\$	-	\$	-	\$	
Intermediate C Production Ca Production L	Casing asing	\$	593,280 -	\$	-	\$	- - -	\$	-	\$	593,280
Intermediate C Production Ca Production L Tubing	Casing asing Liner	\$ \$	593,280 - -	\$ \$ \$	- - -	\$	- - - 77,979	\$ \$	- -	\$	593,280 - 77,979
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$	593,280 -	\$ \$ \$	- - -	\$ \$ \$	- - -	\$ \$ \$	-	\$	593,280 - 77,979 155,000
Intermediate C Production Ca Production L Tubing	Casing asing Liner	\$ \$	593,280 - -	\$ \$ \$	- - -	\$	- - - 77,979 55,000	\$ \$	- -	\$ \$ \$	593,280 - 77,979 155,000 156,475
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	593,280 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - -	\$ \$ \$ \$ \$ \$	77,979 55,000 -	\$ \$ \$ \$ \$	- - - - 195,000 250,000	\$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner + Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$	77,979 55,000 - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing asing Liner d Hangers essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - - 100,000 - - -	\$ \$ \$ \$ \$ \$	- - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000	\$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner + Tanks Production Ve	Casing asing Liner  d Hangers essels essels eg	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$	77,979 55,000 - -	\$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod string Artificial Lift Eq Compressi	Casing asing Liner  d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - -	\$\text{\$\tau\$} \tau \tau \tau \tau \tau \tau \tau \tau	- - 77,979 55,000 - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production V Fiow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	Casing asing Liner d Hangers assels ass g uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production L Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressis Installation & C Surface Pun	Casing asing asing Liner d Hangers essels essels uipment ion Oothers mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod string Artificial Lift Eq Compressi Installation & C Surface Pun Various Surf Various Down	Casing asing Liner  d Hangers essels es g ulipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production L Tubing Wellhead Packers, Liner   Tanks Production V Filow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Dowr Downhole Pu	Casing asing Liner d Hangers assels assels as g uipment ion Others apps face anhole amps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production c Production c Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition	Casing asing Liner d Hangers assels assels as g uipment ion Others apps face anhole amps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 77,979 55,000 40,000 5,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - - -	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	593,280 - 77,979 155,000 156,475 195,000 250,000 1,000 - 40,000 367,500 80,000 17,500 85,000 55,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner   Tanks Production V Filow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Dowr Downhole Pu	Casing asing asing Liner  d Hangers essels es g uipment toon Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000 155,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Dowr Downhole Pu Measureme Gas Conditiou Piping Gathering Sy; Valves, Dumps, Co	Casing asing asing Liner d Hangers sssels sssels ss g uipment ion Others inps face inhole imps ent ining sstem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 77,979 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 - 40,000 367,500 17,500 85,000 155,000 155,000
Intermediate C Production c Production c Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Warious Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	Casing asing asing Liner d Hangers sssels sssels ss g uipment ion Others inps face inhole imps ent ining sstem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\tau\$}\$\$\$\$\tau\$	-, 77,979 55,000 -, -, -, -, -, -, -, -, -, -, -, -, -, -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 77,979 155,000 156,475 195,000 250,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 5,500
Intermediate C Production C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor	Casing asing asing Liner  d Hangers essels es g uipment toon Others mps face anhole umps ent ning stem controllers matainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 77,979 55,000 40,000 5,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000 155,000 155,000 - 55,000 155,000 20,000
Intermediate C Production c Production c Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Warious Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	Casing asing asing Liner  d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\tau\$}\$\$\$\$\tau\$	- 77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 - 5,5000 20,000 135,000
Intermediate C Production C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing asing Liner  d Hangers essels essels essels uipment lon Others mpps face nhole umps ent nning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 155,000 12,500
Intermediate C Production C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers assels ass ass g g uipment lon Others mps face nhole umps ent nning astem controllers ontrollers intainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,193,234
Intermediate C Production C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers assels ass ass g g uipment lon Others mps face nhole umps ent nning astem controllers ontrollers intainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	77,979 55,000 40,000 5,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,193,234
Intermediate C Production C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing asing Liner  d Hangers assels ass ass g g uipment lon Others mps face nhole umps ent nning astem controllers ontrollers intainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,193,234
Intermediate C Production C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers assels ass ass g g uipment lon Others mps face nhole umps ent nning astem controllers ontrollers intainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	77,979 55,000 40,000 5,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000
Intermediate C Production C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy: Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner  d Hangers  essels essels uipment ion Others mps face nhole umps ent ning estem ontrollers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	77,979 55,000 40,000 5,000 55,000 232,979 1,110,009 Date:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000
Intermediate C Production C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner  d Hangers  essels as g uipment lon Others mps face nhole umps ent ning sestem controllers ntainment unding lidens	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,193,234
Intermediate C Production C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy: Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner  d Hangers  essels as g uipment lon Others mps face nhole umps ent ning sestem controllers ntainment unding lidens	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000 55,000 232,979 1,110,009 Date:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,193,234
Intermediate C Production C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner  d Hangers  essels as g uipment lon Others mps face nhole umps ent ning sestem controllers ntainment unding lidens	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000

	TUMBLER C	PER	ATING PART	INE	ENO, LLC AUTH	IUI	RIZATION FOR	₹ E	A LINDITOIL		
WELL NAME:	David 362	24 Fed C	Com 114H		SURFACE LOCATION:		NE/4 Sec 36	. T2	26S. R34E		
PROSPECT:		avid 362		1	FIRST TAKE POINT:		100' FSL & 660' FEL			1	
COUNTY/STATE:		Lea, NN			LAST TAKE POINT:		100' FNL & 660' FEL	_		1	
GEOLOGIC TARGET:	First	Bone S	pring		LATERAL LENGTH:		12,	500	)	Ī	
TVD/MD	10,8	330 / 24,	430								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	gulatory	\$	30,000	\$	- 1	\$	-	\$	-	\$	30,000
Location, Surveys 8	& Damages	\$	190,000	\$	-	\$	-	\$	50,000	\$	
Drilling Cementing & Flo	-4 Fi	\$	985,000 346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	170,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater	•	\$	106,500	\$		\$		\$	-	\$	
Freight / Transp Rig Supervision / E		\$	20,000 72,000	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	-	\$	24,000	\$	
Fuel		\$	144,000	\$	627,000	\$	2,500	\$	-	\$	773,500
Water Purch		\$	20,000	\$	688,500	\$	-	\$	-	\$	
Overhead		\$	30,000 400,000	\$	-	\$	-	\$	-	\$	
Directional Drilling Completion Unit, S		\$	400,000	\$	462,000	\$	30,000	\$	-	\$	
Perforating, Wirelin		\$	-	\$		\$	-	\$	-	\$	
High Pressure Pu		\$	-	\$		\$		\$	5,000	\$	
Stimulation Stimulation		\$	-	\$	2,093,750	\$	- 125,000	\$	-	\$	
Insurance	•	\$	12,165	\$	-	\$	125,000	\$	-	\$	
Labor	<u> </u>	\$	182,500	\$	9,900	\$	75,000	\$	-	\$	
Rental - Surface E		\$	278,400	\$		\$	135,000	\$	-	\$	
Rental - Downhole Rental - Living C	• •	\$	268,000 75,000	\$		\$	25,000	\$	8,000	\$	
Contingen		\$	75,000	\$			79,730	\$	11,120	\$	
TOTAL	-,	\$	3,780,565	\$				\$	117,320	\$	
TANGIBI	ı F		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
		\$	105,000	•	- I				- AOILITT		
			105.000							\$	
Surface Cas						\$		\$			510 000
Intermediate C	Casing	\$	510,000 583,920		-	\$	- -	\$	- -	9	
Intermediate C Production C Production L	Casing asing	\$ \$	510,000	\$ \$	-	\$ \$	- - -	\$	-	\$	583,920
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	510,000 583,920 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 75,269	\$ \$ \$	- - -	\$	5 583,920 - 5 75,269
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	510,000 583,920 -	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - -	\$ \$ \$ \$	-	\$	583,920 - - 5 75,269 5 155,000
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	510,000 583,920 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 75,269 55,000	\$ \$ \$	- - -	\$	5 583,920  5 75,269 5 155,000 6 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	8 8 8 8 8 8 8	75,269 55,000	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	69 69 69 69	5 583,920 - 75,269 5 155,000 6 195,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - -	\$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$	583,920 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels es	\$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 5 155,000 6 156,475 6 195,000 6 250,000 -
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner  d Hangers essels essels es	\$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - -	\$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$	583,920 - 75,269 5 75,500 155,000 156,475 195,000 5 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner  d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - 75,269 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920 - 75,269 5 155,000 156,475 195,000 5 250,000 10,000 - 40,000 5 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur	Casing asing Liner d Hangers assels ass g uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 5 155,000 6 156,475 6 195,000 6 250,000 6 250,000 - 10,000 - 40,000 6 367,500 80,000 17,500
Intermediate C Production L Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur	Casing asing asing Liner d Hangers essels essels uipment ion Oothers mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	9         9	- - 75,269 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920 - 75,269 5 75,500 155,000 156,475 6 195,000 6 250,000 6 10,000 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur	Casing asing asing Liner  d Hangers assels assels as g uilipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$	583,920 - 75,269 5 155,000 156,475 195,000 5 250,000 - 40,000 - 40,000 6 367,500 80,000 17,500 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers assels assels as g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - 75,269 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - - 85,000	\$	583,920 
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers assels assels as g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 75,269 55,000 40,000 5,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$	583,920 - 75,269 - 155,000 - 156,475 - 195,000 - 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole PL Measurem Gas Conditio	Casing asing asing Liner  d Hangers essels es g uipment toon Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - 75,269 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - - 85,000	\$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing asing Liner  d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 75,269 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing asing Liner d Hangers assels assels as g uipment ion Others apps face anhole amps ent aning stem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	9         9	- 75,269 55,000 40,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing asing Liner  d Hangers essels es g uipment ion Others mps face hhole umps ent ning stem controllers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 75,269 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing asing Liner  d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920  100,000         	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	9         9	- 75,269 55,000 40,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner  d Hangers essels essels essels uipment lon Others mps face nhole umps eent nning estem controllers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner† Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner  d Hangers essels essels essels uipment lon Others mps face nhole umps eent nning estem controllers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner  d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 75,269 55,000	\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 75,269 55,000	\$		\$	583,920
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			\$		\$	583,920
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner  d Hangers  essels essels essels uipment ion Others mps face nhole umps ent ning estem ontrollers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		75,269 55,000 40,000 5,000 55,000 230,269 1,107,299 Date:	\$		\$	583,920
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner  d Hangers  essels essels essels uipment lon Others mps face nhole umps ent ning estem controllers ntainment  unding lidens	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		75,269 55,000 40,000 5,000 55,000 230,269 1,107,299 Date:	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		\$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Down Downhole PL Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:  Joint Owner Interest:	Casing asing asing Liner  d Hangers  essels essels essels uipment lon Others mps face nhole umps ent ning estem controllers ntainment  unding lidens	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		75,269 55,000	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		\$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner  d Hangers  essels essels essels uipment lon Others mps face nhole umps ent ning estem controllers ntainment  unding lidens	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		75,269 55,000	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		\$	583,920

	TUMBLER O	PER	ATING PART	141		10		\ L			
WELL NAME:	David 362	24 Fed (	Com 113H		SURFACE LOCATION:	Π	NE/4 Sec 36	. T2	26S. R34E		
PROSPECT:		avid 362		1	FIRST TAKE POINT:	H	100' FSL & 1980' FEI	_		t	
COUNTY/STATE:		Lea, NN		1	LAST TAKE POINT:	H	100' FNL & 1980' FEI			t	
GEOLOGIC TARGET:		Bone S		1	LATERAL LENGTH:	H	12,			†	
TVD/MD		330 / 24		1	EATERAL LENGTH.	_	12,	,000	<u> </u>	1	
INTANGIB			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	gulatory	\$	30,000	\$	- 1	\$		\$	_	\$	30,000
Location, Surveys 8		\$	190,000		-	\$	-	\$	50,000	\$	
Drilling		\$	985,000		-	\$	-	\$	-	\$	
Cementing & Float Logging / Formation		\$	346,000		7,000	\$	<u> </u>	\$	-	\$	
Flowback - La		\$	-	\$	7,000	\$	27,300	\$	-	\$	
Flowback - Surface		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggir Mud Circulation		\$	30,000	\$	-	\$	<u> </u>	\$	-	\$	
Mud & Chemi		\$	196,000 170,000		40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500			\$	10,000	\$	-	\$	
Freight / Transpo		\$	20,000		-	\$	-	\$	19,200	\$	
Rig Supervision / E		\$	72,000		83,160	\$	7,500	\$	24,000	\$	
Drill Bits Fuel		\$	225,000 144,000	\$	627,000	\$	2,500	\$	-	\$	
Water Purch	ase	\$	20,000	\$	688,500	\$	-	\$	-	\$	
Overhead		\$	30,000	\$	-	\$	-	\$	-	\$	
Directional Drilling		\$	400,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S Perforating, Wireline		\$	-	\$		\$	30,000	\$	-	\$	
High Pressure Pur		\$	<u> </u>	\$	22,000	\$	-	\$	5,000	\$	
Stimulatio	n	\$	-	\$	2,093,750	\$	-	\$	-	\$	2,093,750
Stimulation Flowba		\$	-	\$	-	\$	125,000	\$	-	\$	
Insurance Labor	9	\$	12,165 182,500	\$	9,900	\$	75,000	\$	-	\$	
Rental - Surface E	quipment	\$	278,400	\$	206,030	\$	135,000	\$	-	\$	
Rental - Downhole I	Equipment	\$	268,000	\$	24,200	\$	-	\$	-	\$	
Rental - Living Q		\$	75,000	_			25,000	\$	8,000		
Contingend TOTAL	су	\$ \$		\$		_	79,730	\$	11,120	\$	
		Þ	3,780,565	\$	4,914,155	\$	877,030	\$	117,320	Þ	9,689,070
TANGIBL	-E		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	ing	\$	105,000	\$	-	\$	-	\$	-	9	
										-	510,000
Intermediate C	asing	\$	510,000	\$	-	\$	-	\$	-	9	
Intermediate C Production Ca	asing	\$		\$	- - -	\$	-	\$	-	\$	583,920
Intermediate C	asing	\$	510,000	\$	-	\$	-	\$			583,920
Intermediate C Production Ca Production L Tubing Wellhead	asing asing liner	\$ \$ \$ \$	510,000 583,920 -	\$ \$ \$ \$ \$	- - - -	\$ \$ \$ \$	- - - 75,269 55,000	\$ \$ \$ \$		\$	583,920 5 - 5 75,269 5 155,000
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H	asing asing liner	\$ \$ \$ \$ \$	510,000 583,920 - - 100,000	\$ \$ \$ \$	- - - - - - 156,475	\$ \$ \$ \$	- - - 75,269 55,000	\$ \$ \$ \$	- - - -	\$	5 583,920 5 75,269 6 155,000 6 156,475
Intermediate C Production Ca Production L Tubin Wellhead Packers, Liner H Tanks	asing asing Liner I	\$ \$ \$ \$ \$	510,000 583,920 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	75,269 55,000	\$ \$ \$ \$ \$	- - - - - 195,000	9	5 583,920 6 75,269 6 155,000 6 156,475 6 195,000
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H	asing asing iner I I Iangers	\$ \$ \$ \$ \$	510,000 583,920 - - - 100,000 -	\$ \$ \$ \$	- - - - - - 156,475	\$ \$ \$ \$	- - 75,269 55,000 - -	\$ \$ \$ \$	- - - - 195,000 250,000	\$	5 583,920 6 75,269 6 155,000 6 195,000 6 250,000
Intermediate C Production Ca Production Ca Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string	asing asing liner langers ssels s	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 575,269 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ	asing asing liner langers assels assels g	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 5 75,269 5 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6
Intermediate C Production C Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ	asing asing asing liner langers assels s g uipment on	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5 583,920 5 75,269 6 155,000 6 156,475 6 195,000 6 250,000 1 0,000 1 40,000 6 40,000 6 367,500
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ	asing asing asing iner langers assels as g g aipment on Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 \$ 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000
Intermediate C Production Ca Production Ca Production Ca Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Line: Rod string Artificial Lift Equ Compressia Installation & C Surface Pun Various Surf	asing asing liner langers ssels s g uipment on Dithers asce	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 5 75,269 5 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6 40,000 6 367,500 6 80,000
Intermediate C Production Ce Production Le Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressis Installation & C Surface Pu Various Surf	asing asing asing liner  langers assels s g g jupment on on on on cace chole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920  100,000         	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 5 75,269 5 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6 6 40,000 6 367,500 6 80,000 6 17,500 6
Intermediate C Production Ca Production Ca Production Ca Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Line: Rod string Artificial Lift Equ Compressia Installation & C Surface Pun Various Surf	asing asing asing iner  langers assels as g g plipment on Others apps face shole mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000 - - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 5 75,269 6 155,000 6 156,475 6 195,000 6 250,000 6 20,000 6 40,000 6 367,500 8 80,000 6 17,500
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition	asing asing asing asing liner  langers assels assels as g alipment on bthers aps acce anhole amps ant	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920  100,000         	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressis Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition	asing asing asing liner  langers assels as g g uppent on on on others apps acce ahole mps enting	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 \$ 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ - \$ 5 85,000 \$ 55,000 \$ 155,000
Intermediate C Production Ca Production Ca Production Ca Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys	asing asing asing iner  langers assels assels as g g pipment on Others apps face ahole mps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000 - - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 - 155,000 - 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 \$ 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ - \$ 5 85,000 \$ 155,000 \$ 155,000
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressis Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition	asing asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production Ca Production Ca Production Ca Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressis Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys	asing asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 367,500 80,000 12,500 85,000 155,000 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 \$ 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ - \$ 5 85,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 120,000
Intermediate C Production C Production C Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, C Tank / Facility Cor Fiare Electrical / Grot	asing asing asing liner  I dangers assels assels as g guipment on Others apps face thole amps ent aning sterm ontrollers attainment unding	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 \$ 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ \$ 6 85,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 135,000
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Cor Flare Electrical / Grot Communicati	asing asing asing liner  I dangers assels assels as g guipment on Others apps face hindle amps ent ning sterm ontrollers attainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 \$ 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 367,500 \$ 17,500 \$ 7.500 \$ 7.500 \$ 7.500 \$ 7.500 \$ 7.500 \$ 7.500 \$ 7.500 \$ 7.500 \$ 7.500 \$ 7.500 \$ 7.500 \$ 7.500 \$ 7.500 \$ 7.500 \$ 7.500 \$ 7.500 \$ 7.500 \$ 7.500 \$ 7.5000 \$ 7.5000 \$ 7.5000 \$ 7.5000 \$ 7.5000 \$ 7.5000 \$ 7.5000
Intermediate C Production C Production C Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, C Tank / Facility Cor Fiare Electrical / Grot	asing asing asing liner  I dangers assels assels as g guipment on Others apps face hindle amps ent ning sterm ontrollers attainment unding	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 250,000 10,000 367,500 80,000 12,500 85,000 155,000 155,000 20,000 135,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ Compressie Installation & C Surface Pown Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, Cc Tank / Facility Cor Flare Electrical / Groo Communicati	asing asing asing asing liner  langers assels s g gipment on on others nace ahole mps ant oning sterm ontrollers attainment unding assens	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 75,269 55,000 - - - - - - - - - - - - - - - - - -	\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressis Installation & C Surface Pu Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, Sy Valves, Dumps, Sy Valves, Dumps Sy Electrical / Grot Communication Safety TOTAL	asing asing asing asing liner  langers assels s g gipment on on others nace ahole mps ant oning sterm ontrollers attainment unding assens	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ Compressie Installation & C Surface Pown Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, Cc Tank / Facility Cor Flare Electrical / Groo Communicati	asing asing asing asing liner  langers assels s g gipment on on others nace ahole mps ant oning sterm ontrollers attainment unding assens	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269	\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production C Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressis Installation & C Surface Pun Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communicati Safety TOTAL AFE TOTAL	asing asing asing asing liner  langers  assels as g gipment on on on on on on on on on on on on on	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production Ce Production Ce Production Le Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Line: Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy: Valves, Dumps, Cc Tank / Facility Cor Flare Electrical / Grot Communicati Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	asing asing asing asing liner  langers assels s g gipment on on others inps acc whole ining stem ontrollers otatalment aunding ions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, Ct Tank / Facility Con Flare Electrical / Grou Communicati Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	asing asing asing asing liner  langers assels s g gipment on on others inps acc whole ining stem ontrollers otatalment aunding ions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 250,000 10,000 10,000 10,000 12,500 12,500 155,000 155,000 155,000 155,000 155,000 14,95,500 14,95,500 1,495,500 1,612,820	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920

	TUMBLER O	PER	ATING FANT	INI	LNO, LLO AO III	IUI		₹E	NI LINDITOIL		
WELL NAME:	David 362	24 Fed (	Com 112H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:		avid 36			FIRST TAKE POINT:		100' FSL & 1980' FWI	_			
COUNTY/STATE:		Lea, NN			LAST TAKE POINT:		100' FNL & 1980' FWI				
GEOLOGIC TARGET:		Bone S			LATERAL LENGTH:		12,	,500	)		
TVD/MD	10,8	330 / 24	,430								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000			\$	-	\$	-	\$	30,000
Location, Surveys &		\$	190,000			\$	-	\$	50,000	\$	240,000 985,000
Drilling Cementing & Flo		\$	985,000 346,000		-	\$	-	\$		\$	985,000 346,000
Logging / Formation	n Evaluation	\$	-	\$	7,000	\$	-	\$	-	\$	7,000
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation		\$	196,000	\$	-	\$	-	\$	-	\$	196,000
Mud & Chem		\$	170,000			\$	225,000	\$	-	\$	435,700
Mud / Wastewater		\$	106,500			\$		\$	- 10.200	\$	148,050
Freight / Transp Rig Supervision / E		\$	20,000 72,000		- 83,160	\$	7,500	\$	19,200 24,000	\$	39,200 186,660
Drill Bits		\$	225,000	\$	-	\$	7,300	\$	24,000	\$	225,000
Fuel		\$	144,000	\$	627,000	\$	2,500	\$	-	\$	773,500
Water Purch		\$	20,000		688,500	\$	-	\$	-	\$	708,500
Overhead		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Directional Drilling Completion Unit, S		\$	400,000	\$	462,000	\$	30,000	\$	-	\$	400,000 492,000
Perforating, Wirelin		\$	-	\$		\$	-	\$	-	\$	304,425
High Pressure Pu	mp Truck	\$	-	\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulatio		\$	-	\$		\$	-	\$	-	\$	2,093,750
Stimulation Flowba	•	\$	12 165	\$	-	\$	125,000	\$	-	\$	125,000
Insurance Labor	e	\$	12,165 182,500	\$		\$	75,000	\$		\$	12,165 267,400
Rental - Surface E	quipment	\$	278,400	\$		\$	135,000	\$	-	\$	619,430
Rental - Downhole	Equipment	\$	268,000	\$	24,200	\$	=	\$	-	\$	292,200
Rental - Living C		\$	75,000				25,000	\$	8,000	\$	158,930
Contingen	icy	\$	2 700 565	\$			79,730	\$	11,120	\$	353,860
TOTAL		\$	3,780,565	\$	4,914,155	\$	877,030	\$	117,320	\$	9,689,070
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	sina	\$	105,000	\$	-	\$	-	\$	-	\$	105,000 510,000
		¢.	510,000	•	_	Œ.		¢		6	
Intermediate C	Casing	\$	510,000 583,920		-	\$	-	\$	-	\$ \$	583,920
	Casing asing		510,000 583,920 -				-			_	
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	583,920 - -	\$ \$ \$	- - -	\$ \$	- - - 75,269	\$	- - -	\$	583,920 - 75,269
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$	583,920 -	\$ \$ \$	- - -	\$ \$ \$	- - - 75,269 55,000	\$ \$	-	\$ \$ \$	583,920 - 75,269 155,000
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F	Casing asing Liner	\$ \$ \$ \$	583,920 - - - 100,000 -	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$	- - - 75,269 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$	583,920 - 75,269 155,000 156,475
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner d Hangers	\$ \$ \$	583,920 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 75,269 55,000	\$ \$	- - -	\$ \$ \$	583,920 - 75,269 155,000
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$	583,920 - - 100,000 - -	\$ \$ \$ \$	- - - - 156,475	9 9 9 9	- - 75,269 55,000	\$ \$ \$ \$	- - - - - 195,000	\$ \$ \$	583,920 - 75,269 155,000 156,475 195,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - - 100,000 - - -	\$ \$ \$ \$ \$ \$	- - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - 195,000 250,000	\$ \$ \$ \$ \$ \$ \$ \$	583,920 75,269 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin	Casing asing Liner  d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - -	* * * * * * * * * * *	- - 75,269 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$	583,920 -75,269 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner  d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin	Casing asing Liner  d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - -	* * * * * * * * * * *	- - 75,269 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$	583,920 -75,269 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Eq Compressi	Casing asing Liner  d Hangers sssels ss ulpment lon Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - 75,269 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf	Casing asing Liner  d Hangers essels ess g uipment lon Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 -75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Eq Compressi Installation & C Surface Pun Various Surt Various Down	Casing asing Liner  d Hangers essels es g ulipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	Casing asing Liner  d Hangers  sssels ss ulpment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 75,269 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pun Various Surt Various Down Downhole Pu Measurem	Casing asing Liner  d Hangers  sssels ss ulpment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	Casing asing Liner  d Hangers essels es g uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 75,269 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod string Artificial Lift Equ Compress Installation & S Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner  d Hangers  sssels  sssels  g uipment ion Others mps face nhole umps ent ining controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		- 75,269 55,000 40,000 5,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Cor	Casing asing Liner  d Hangers  sssels  sssels  g uipment ion Others mps face nhole umps ent ining controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 75,269 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 5,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 75,269 - 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 75,269 155,000 156,475 199,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Cor	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing asing Liner  d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entainment entaining entainment ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	583,920
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner  d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entainment entaining entainment ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner  d Hangers assels ass ass ass g uipment alon Others mps face anhole umps ent aning assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	* * * * * * * * * * * * * * * * * * *	- 75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	583,920 75,269 155,000 156,475 199,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 12,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers assels ass ass ass g uipment alon Others mps face anhole umps ent aning assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	* * * * * * * * * * * * * * * * * * *	- 75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	583,920 75,269 155,000 156,475 199,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,181,164
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers assels ass ass ass g uipment alon Others mps face anhole umps ent aning assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	583,920 75,269 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,181,164
Intermediate C Production C. Production I. Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strim Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	75,269 55,000 40,000 5,000 55,000 230,269 1,107,299 Date:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	583,920 75,269 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,181,164
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Uarious Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	583,920 75,269 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,181,164
Intermediate C Production C Production C Production I Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	75,269 55,000 40,000 5,000 55,000 230,269 1,107,299 Date:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	583,920 75,269 155,000 156,475 199,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,181,164
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Uarious Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	583,920 75,269 155,000 156,475 199,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,181,164

	TUMBLER O	ייירי			•	. • .		٠-			
WELL NAME:	David 362	24 Fed	Com 111H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 660' FWL	_ Se	ec 36, T26S, R34E		
COUNTY/STATE:		Lea, NI			LAST TAKE POINT:		100' FNL & 660' FWL				
GEOLOGIC TARGET:		Bone S			LATERAL LENGTH:		12,	,500			
TVD/MD	l '	330 / 24									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	- 50,000	\$	30,000
Location, Surveys of Drilling		\$	190,000 985,000	\$	-	\$	-	\$	50,000	\$	
Cementing & Flo	oat Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem	nicals	\$	170,000	\$	40,700	\$	225,000	\$	-	\$	435,700
Mud / Wastewater	•	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	
Freight / Transp Rig Supervision / E		\$	20,000 72,000	\$	83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel Water Purch		\$	144,000	\$		\$	2,500	\$	-	\$	
Overhead		\$	20,000 30,000	\$	688,500	\$	-	\$	-	\$	
Directional Drilling	g, Surveys	\$	400,000	\$	-	\$	-	\$	-	\$	400,000
Completion Unit, S Perforating, Wirelin	Swab, CTU	\$	-	\$		\$	30,000	\$		\$	
High Pressure Pu		\$	<del>-</del>	\$		\$	-	\$	5,000	\$	
Stimulation	on	\$	-	\$	2,093,750	\$	-	\$	-	\$	2,093,750
Stimulation Flowba	·	\$	12,165	\$	-	\$	125,000	\$	-	\$	
Insuranc Labor	e	\$	182,500	\$	9,900	\$	75,000	\$	-	\$	267,400
Rental - Surface E		\$	278,400	\$	206,030	\$	135,000	\$	-	\$	619,430
Rental - Downhole Rental - Living (	•	\$	268,000 75,000	\$		\$	25,000	\$	- 8,000	\$	
Contingen		\$	-	\$		\$	79,730	\$	11,120	\$	
TOTAL		\$	3,780,565	\$	4,914,155			\$	117,320	\$	
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	eina	\$	105,000	\$	-	\$		\$	-	\$	
				_				_		٠.	510,000
Intermediate C	Casing	\$	510,000 583,920	\$	-	\$	-	\$	-	\$	
	Casing casing		510,000 583,920	_			- - -	_	-	\$	583,920
Intermediate C Production C Production I Tubing	Casing Casing Liner	\$ \$ \$	583,920 - -	\$ \$ \$	- - -	\$ \$ \$	- - 75,269	\$ \$ \$	-	\$	583,920 - 5 75,269
Intermediate C Production C Production I Tubing Wellhead	Casing Casing Liner	\$ \$ \$ \$	583,920	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - 75,269 55,000	\$ \$ \$ \$	- - -	\$	583,920 - 75,269 5 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing lasing Liner d Hangers	\$ \$ \$ \$	583,920 - - - 100,000	\$ \$ \$ \$ \$ \$	- - -	\$ \$ \$ \$ \$ \$ \$	- - 75,269	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000	\$	583,920 - 75,269 155,000 156,475 195,000
Intermediate ( Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve	Casing lasing Liner  d Hangers	\$ \$ \$ \$ \$ \$	583,920 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - -	\$ \$ \$ \$ \$ \$	- - - - 195,000 250,000	\$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner  d Hangers essels	\$ \$ \$ \$	583,920 - - 100,000 - -	\$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 75,269 55,000 -	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000	\$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing lasing Liner  d Hangers  essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V6 Flow Line Rod strin Artificial Lift Eq	Casing Lasing Liner  d Hangers essels essels essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$\$ \$\$ \$\$ \$\$ \$\$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner  d Hangers essels es g uipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing lasing Liner  d Hangers lessels lessels luipment loin Others lines  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 75,269 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 - - 40,000 367,500 80,000 17,500	
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur	Casing asing Liner  d Hangers essels essels g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing lasing Liner  d Hangers lessels lessels lessels luipment lion Others limps face lincole limps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 75,269 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 75,269 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000	\$	583,920 75,269 155,000 156,475 195,000 250,000 40,000 367,500 80,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner  d Hangers essels essels of the control of the	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 75,269 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Sur Warious Sur Observation of Surface Pur Various Sur Surface Pur Various Sur Various Sur Gas Condition Downhole Pur Measurem Gas Condition Piping Gathering Sy	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 75,269 55,000 - - - - 40,000 - - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920 75,269 155,000 156,475 195,000 250,000 - 40,000 367,500 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920 75,269 155,000 156,475 195,000 250,000 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Sur Warious Sur Observation of Surface Pur Various Sur Surface Pur Various Sur Various Sur Gas Condition Downhole Pur Measurem Gas Condition Piping Gathering Sy	Casing  asing  Liner  d  Hangers  essels  essels  essels  on  Others  mps  face  nhole  umps  ent  oning  stem  controllers  ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 75,269 55,000 - - - - 40,000 - - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communical	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  fully	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety	Casing  asing  Liner  d  Hangers  essels  essels  essels  g  iuipment  ion  Others  imps  face  inhole  imps  ent  oning  controllers  ontainment  ounding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 75,269 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  dulpment  lon  Others  fface  nhole  umps  ent  controllers  ntainment  bunding  tions  AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Uarious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920

	TUMBLER O	/I LI						٠-			
WELL NAME:	David 362	24 Fed	Com 104H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 660' FEL	. Se	ec 36, T26S, R34E	1	
COUNTY/STATE:	l	Lea, NI	М		LAST TAKE POINT:		100' FNL & 660' FEL	. Se	ec 24, T26S, R34E	I	
GEOLOGIC TARGET:		Avalor			LATERAL LENGTH:		12,	,500	)	1	
TVD/MD	9,50	05' / 23	,000								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys 8		\$	190,000	\$	-	\$	-	\$	50,000		
Drilling Cementing & Flo		\$	985,000 346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation		\$	-	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfact Flowback - Rental Liv		\$	-	\$	-	\$	135,000	\$	-	\$	
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation		\$	196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	170,000	\$	40,700 31,550	\$	225,000	\$	-	\$	
Mud / Wastewater Freight / Transp	•	\$	106,500 20,000	\$	31,550	\$	10,000	\$	19,200	\$	· · · · · · · · · · · · · · · · · · ·
Rig Supervision / E		\$	72,000	\$	83,160	\$	7,500	\$	24,000		
Drill Bits	3	\$	225,000	\$	-	\$	-	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Fuel Water Purch	haen	\$	144,000 20,000	\$		\$	2,500	\$	-	\$	
Overhead		\$	30,000	\$	-	\$	-	\$	-	\$	
Directional Drilling		\$	400,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S Perforating, Wirelin		\$	-	\$		\$	30,000	\$	-	\$	
High Pressure Pu		\$		\$		\$	-	\$	5,000	\$	
Stimulation		\$	-	\$	2,093,750	\$	-	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Stimulation Flowba	·	\$	-	\$	-	\$	125,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Insurance Labor	e	\$	11,500 182,500	\$	9,900	\$	75,000	\$		\$	
Rental - Surface E	Eauipment	\$	278,400	\$		\$	135,000	\$	-	\$	
Rental - Downhole	Equipment	\$	268,000	\$	24,200	\$	-	\$		\$	292,200
Rental - Living C		\$	75,000	\$		\$	25,000	\$	8,000	\$	
Contingen TOTAL	icy	\$	3,779,900	\$ <b>\$</b>	263,010 <b>4,914,155</b>	\$ \$	79,730 <b>877,030</b>	\$ <b>\$</b>	11,120 <b>117,320</b>	\$	
	. –	<u> </u>		,			•	,		,	· · ·
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas		-	105,000	_						т.	105,000
		\$		_	-	\$	-	\$	-	_	140 700
Intermediate C	Casing	\$	448,700	\$	-	\$	-	\$	-	9,	
	Casing casing			_				_		_	552,000
Intermediate C Production C Production L Tubing	Casing Casing Liner	\$ \$ \$	448,700 552,000 - -	\$ \$ \$	- - -	\$ \$ \$	- - 66,025	\$ \$ \$	- - -	9	552,000 5 - 66,025
Intermediate C Production C Production L Tubing Wellhead	Casing Casing Liner	\$ \$ \$ \$	448,700 552,000 - - - 100,000	\$ \$ \$ \$	- - - -	\$ \$ \$	- - - 66,025 55,000	\$ \$ \$ \$	- - - -	9	552,000 5 - 5 66,025 5 155,000
Intermediate C Production C Production L Tubing	Casing Casing Liner	\$ \$ \$	448,700 552,000 - -	\$ \$ \$	- - -	\$ \$ \$	- - 66,025	\$ \$ \$	- - -	9	5 552,000 6 - 6 66,025 6 155,000 156,475
Intermediate C Production C Production I Tubing Weilheac Packers, Liner F Tanks Production Ve	Casing lasing Liner  d Hangers	\$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	9	552,000 6 66,025 6 155,000 6 195,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	66,025 55,000	\$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000	9	\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	9	\$ 552,000 5 - 6 66,025 6 155,000 8 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing lasing Liner  d Hangers  essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	66,025 55,000	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	9	\$ 552,000 5 - 6 66,025 \$ 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6 - 6 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner  d Hangers essels es g uipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	47	\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 40,000 \$ 367,500 \$ 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing lasing Liner  d Hangers lessels lessels luipment lon Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500		\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 40,000 \$ 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing lasing Liner  d Hangers lessels lessels luipment loin Others lines  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	47	\$ 552,000 \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000	
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down	Casing asing Liner  d Hangers essels es eg uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ -
Intermediate C Production C Production L Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing lasing Liner  d Hangers lessels lessels lessels luipment lion Others limps face lincole limps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	43 43 43 43 43 43 43 43 43 43 43 43 43 4	\$ 552,000 6 - 66,025 6 155,000 8 156,475 6 195,000 6 250,000 6 250,000 6 40,000 6 367,500 6 80,000 6 17,500 6
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	43 43 43 43 43 43 43 43 43 43 43 43 43 4	\$ 552,000 \$ 6,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 367,500 \$ 367,500 \$ 37,500 \$ 37,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Surt Various Surt Warious Cown Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner  d Hangers essels essels essels ion Others mps face inhole umps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$ 552,000 \$ - \$ 6,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ - \$ 6 85,000 \$ 155,000 \$ 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$ 552,000 \$ - \$ 6,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 367,500 \$ 367,500 \$ 17,500 \$ - \$ 5 - \$ 6 85,000 \$ 55,000 \$ 155,000 \$ -
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 66,025 55,000 40,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		43 43 43 43 43 43 43 43 43 43 43 43 43 4	\$ 552,000 \$ - \$ 60,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ - \$ 6 8,000 \$ 15,500 \$ - \$ 6 - \$ 6 85,000 \$ 55,000 \$ 155,000 \$ 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing  asing  Liner  d  Hangers  essels  essels  essels  on  Others  mps  face  nhole  umps  ent  oning  stem  controllers  ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$ 552,000 \$ - \$ 6,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 17,000 \$ 10,000
Intermediate C Production C. Production I. Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  fully	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	- 66,025 55,000 	\$ 6 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$ 552,000 \$ - 6,002 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 367,500 \$ 367,500 \$ 17,500 \$ 5 - 6 \$ 80,000 \$ 5 - 6 \$ 85,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 125,000 \$ 125,000 \$ 125,000 \$ 125,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Comunicat Safety	Casing  asing  Liner  d  Hangers  essels  essels  essels  g  iuipment  ion  Others  imps  face  inhole  imps  ent  oning  controllers  ontainment  ounding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$}}}\$}\$\text{\$\text{\$\text{\$\text{\$\e	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$ - \$ 6,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 17,500 \$ 10,000 \$ 10,000 \$ 10,000 \$ 17,500 \$ 10,000 \$ 17,500 \$ 15,500 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 135,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$ \$ 6 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 17,500 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ \$ 6 85,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 135,000 \$ 135,000 \$ 135,000 \$ 12,500 \$ 135,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$ - \$ 6 60,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 367,500 \$ 17,500 \$ - \$ 5 85,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 12,500 \$ 12,500 \$ 12,500
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  dulpment  lon  Others  fface  nhole  umps  ent  controllers  ntainment  bunding  tions  AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$ - \$ 6 60,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 367,500 \$ 17,500 \$ - \$ 5 85,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 12,500 \$ 12,500 \$ 12,500
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$ - \$ 6,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 10,000 \$ 10,000 \$ 10,000 \$ 17,500 \$ 17,500 \$ 15,500 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 135,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$

10	INIDLER OF	ERATING PART	INE	LNO, LLC AUTI	10	7 (12) (11) O1(11) O1	٠.			
WELL NAME:	David 3624	Fed Com 103H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Davi	id 3624		FIRST TAKE POINT:		100' FSL & 1980' FEI	L S	ec 36, T26S, R34E		
COUNTY/STATE:	Lea	a, NM		LAST TAKE POINT:		100' FNL & 1980' FEI	LS	ec 24, T26S, R34E		
GEOLOGIC TARGET:	A۱	/alon		LATERAL LENGTH:		12,	,500	)	I	
TVD/MD	9,505'	/ 23,000								
INTANGIBLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Regulat	tory \$		\$		\$		\$		\$	30,000
Location, Surveys & Dan				-	\$	-	\$	50,000	\$	240,000
Drilling	\$			-	\$	-	\$	-	\$	985,000
Cementing & Float Eq Logging / Formation Eval			\$	7,000	\$	-	\$	<u> </u>	\$	346,000 7,000
Flowback - Labor			\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surface Rer			\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Living C Mud Logging	Quarters \$		\$	-	\$	<u> </u>	\$		\$	30,000
Mud Circulation Syste				-	\$	-	\$	-	\$	196,000
Mud & Chemicals				40,700	\$	225,000	\$	-	\$	435,700
Mud / Wastewater Disp Freight / Transportati				31,550	\$	10,000	\$	19,200	\$	148,050 39,200
Rig Supervision / Engine				83,160	\$	7,500	\$	24,000	\$	186,660
Drill Bits	\$		_	-	\$	-	\$	-	\$	225,000
Fuel Water Purchase	\$			627,000 688,500	\$	2,500	\$	-	\$	773,500 708,500
Overhead	\$			-	\$		\$		\$	30,000
Directional Drilling, Sur				-	\$		\$	-	\$	400,000
Completion Unit, Swab, Perforating, Wireline, Sli			\$	462,000 304,425	\$	30,000	\$	<u>-</u>	\$	492,000 304,425
High Pressure Pump T			\$		\$	-	\$	5,000	\$	27,000
Stimulation	\$		\$	2,093,750	_	-	\$	-	\$	2,093,750
Stimulation Flowback & Insurance	& Disp \$		\$	<u>-</u>	\$	125,000	\$	-	\$	125,000 11,500
Labor	\$		\$	9,900	\$	75,000	\$	-	\$	267,400
Rental - Surface Equipr				206,030	\$	135,000	\$	-	\$	619,430
Rental - Downhole Equip Rental - Living Quarte			\$	24,200 50,930	\$	25,000	\$	8,000	\$	292,200 158,930
Contingency	\$		\$		\$	79,730	\$	11,120	\$	353,860
TOTAL	\$	3,779,900	\$	4,914,155	\$	877,030	\$	117,320	\$	9,688,405
TANGIBLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Casing	\$	105,000	\$	1	•		\$	-	\$	105,000
				-		_				
Intermediate Casing	ıg \$	448,700	\$	-	\$	-	\$	-	\$	
Intermediate Casing Production Casing	g \$	448,700 552,000	\$	-	\$	-	\$		\$	552,000
Intermediate Casing Production Casing Production Liner	g \$ g \$	448,700 552,000	\$ \$	-	\$ \$		\$ \$ \$	- -	\$	552,000 -
Intermediate Casing Production Casing Production Liner Tubing Wellhead	g \$ g \$ \$ \$	448,700 552,000 5 - 5 - 100,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$ \$	-	\$ \$ \$ \$		\$ \$ \$	552,000 - 66,025 155,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange	g \$ g \$ \$ \$ ers \$	448,700 552,000 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - 66,025 55,000	\$ \$ \$ \$		\$ \$ \$ \$	552,000 - 66,025 155,000 156,475
Intermediate Casing Production Casing Production Liner Tubing Wellhead	g \$ g \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 5 - 100,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - 66,025 55,000	\$ \$ \$ \$	- - - - - - 195,000	\$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines	eg \$ g \$ s g \$ s s s s ers \$ s s \$ s	448,700 552,000 552,000 - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - 66,025 55,000 - - -	\$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000 250,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string	eg \$ g \$ g \$ s s s s s s s s s s s s s s s s s s s	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	- - 66,025 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000 250,000 10,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme	eg \$ g \$ g \$ s cers \$	448,700 552,000 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Others	eg \$ g \$ g \$ s s ers \$ g s ers \$ g s s s s s s s s s s s s s s s s s s	448,700 552,000 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 66,025 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Other	gg \$ g \$ g \$ s s s s s s s s s s s s s s s s s s s	448,700 552,000 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Others	eg \$ g \$ g \$ s s ers \$ s s ers \$ s s s s s s s s s s s s s s s s s s	448,700 552,000 - 100,000 - 5 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 66,025 55,000 - - - - - 40,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Others Surface Pumps Various Downhole Downhole Pumps	eg \$ g \$ g \$ s g \$ s s ers \$ s s s s s s s s s s s s s s s s s s	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 66,025 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	552,000  - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Other: Surface Pumps Various Downhole Downhole Pumps Measurement	eg \$ g \$ g \$ \$ g \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 66,025 55,000 40,000 - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Others Surface Pumps Various Downhole Downhole Pumps	eg \$ g \$ g \$ \$ g \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$	552,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System	eg \$  g \$  s \$  sers \$  s	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Other: Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Contro	gg \$ gg \$ \$ gg \$ \$ \$ \$ ers \$ \$ \$ \$ sers \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System	eg \$ g \$ g \$ s g \$ s s ers \$ s s s s s s s s s s s s s s s s s s	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Contro Tank / Facility Containr Flare Electrical / Groundin	eg \$  g \$  s \$  s \$  sers \$  s	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Other: Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Contro Tank / Facility Containr Flare Electrical / Groundin	gg \$ gg \$ gg \$ gg \$ gg \$ gg \$ gg \$ gg \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Contro Tank / Facility Containr Flare Electrical / Groundin	eg \$  g \$  s \$  s \$  sers \$  s	448,700 552,000 100,00	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Other: Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Contro Tank / Facility Contain Flare Electrical / Groundin Communications Safety	gg \$ gg \$ \$ gg \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Other: Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Contro Tank / Facility Contain Flare Electrical / Groundin Communications Safety TOTAL	eg \$ g \$ g \$ \$ g \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Other Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Contro Tank / Facility Containr Flare Electrical / Groundin Communications Safety TOTAL AFE TOTAL	eg \$ g \$ g \$ \$ g \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Other: Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Contro Tank / Facility Contain: Flare Electrical / Groundin Communications Safety TOTAL	eg \$ g \$ g \$ \$ g \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Other Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Contro Tank / Facility Containr Flare Electrical / Groundin Communications Safety TOTAL AFE TOTAL	gg \$ gg \$ gg \$ sg \$ sg \$ sg \$ sg \$ sg \$	448,700 552,000 100,000 100,000 1 100,000 1 1 100,000 1 1 1 1	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Other Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Contro Tank / Facility Containr Flare Electrical / Groundin Communications Safety TOTAL AFE TOTAL PREPARED BY:	gg \$ gg \$ gg \$ sg \$ sg \$ sg \$ sg \$ sg \$	448,700 552,000 100,000 100,000 1 100,000 1 1 100,000 1 1 1 1	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hange Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipme Compression Installation & Other: Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Contro Tank / Facility Containr Flare Electrial / Groundin Communications Safety TOTAL AFE TOTAL PREPARED BY:  COMPANY APPROVAL:	gg \$ gg \$ gg \$ sg \$ sg \$ sg \$ sg \$ sg \$	448,700 552,000 100,000 100,000 1 100,000 1 1 100,000 1 1 1 1	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	552,000

	TUMBLER O	/FEN			•	٠٠.		` _			
WELL NAME:	David 362	24 Fed (	Com 102H		SURFACE LOCATION:		NW/4 Sec 36	, T2	6S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 1980' FWI	_ Se	ec 36, T26S, R34E		
COUNTY/STATE:	l	Lea, NN	Л		LAST TAKE POINT:		100' FNL & 1980' FWI	L Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:		Avalon			LATERAL LENGTH:		12,	500		l	
TVD/MD	'	05' / 23,									
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys & Drilling		\$	190,000 985,000	\$	-	\$	-	\$	50,000	\$	240,000 985,000
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	7,000 27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv	ving Quarters	\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation Mud & Chem		\$	196,000 170,000	\$	- 40,700	\$	225,000	\$	-	\$	196,000 435,700
Mud / Wastewater	r Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000	\$	- 02.400	\$	- 7.500	\$	19,200	\$	39,200
Rig Supervision / E Drill Bits		\$	72,000 225,000	\$	83,160	\$	7,500	\$	24,000	\$	186,660 225,000
Fuel		\$	144,000	\$		\$		\$	-	\$	773,500
Water Purch Overhead		\$	20,000	\$	688,500	\$	-	\$		\$	708,500
Directional Drilling		\$	30,000 400,000	\$		\$	-	\$	-	\$	30,000 400,000
Completion Unit, S	Swab, CTU	\$	-	\$	462,000	\$		\$	-	\$	492,000
Perforating, Wirelin		\$	-	\$		\$	-	\$	-	\$	304,425
High Pressure Pu Stimulation		\$	-	\$	22,000 2,093,750	\$	-	\$	5,000	\$	27,000 2,093,750
Stimulation Flowba		\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	е	\$	11,500	\$	-	\$	-	\$	-	\$	11,500
Labor Rental - Surface E	auipment	\$	182,500 278,400	\$		\$	75,000 135,000	\$	-	\$	267,400 619,430
Rental - Downhole		\$	268,000	\$		\$	-	\$	-	\$	292,200
Rental - Living C		\$	75,000	\$		\$		\$	8,000	\$	158,930
Contingen TOTAL	icy	\$ <b>\$</b>	3,779,900	\$ <b>\$</b>	263,010 <b>4,914,155</b>	\$		\$ <b>\$</b>	11,120 <b>117,320</b>	\$ <b>\$</b>	353,860 <b>9,688,405</b>
TANGIBI		, ·		Ÿ				Ť	•	¥	
			DRILLING 105,000		COMPLETION		PRODUCTION		FACILITY		TOTAL
											105,000
Surface Cas Intermediate C		\$		_	-	\$	-	\$	-	\$	448.700
Intermediate C Production C	Casing asing	\$	448,700 552,000	\$	- -	\$	- -	\$ \$	- - -	\$	448,700 552,000
Intermediate C Production C Production L	Casing asing	\$ \$ \$	448,700	\$ \$	- - -	\$	- - -	\$ \$	- - -	\$ \$	552,000
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	448,700 552,000 - -	\$ \$ \$	-	\$ \$ \$ \$	- - - 66,025	\$ \$ \$	-	\$ \$ \$	552,000 - 66,025
Intermediate C Production C Production L	Casing asing Liner	\$ \$ \$ \$	448,700 552,000	\$ \$	- - -	\$	- - - 66,025	\$ \$	- - - - -	\$ \$	552,000 - - 66,025 155,000 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - -	\$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 -	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Weilheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000	\$ \$ \$ \$ \$ \$	- - - - - - 156,475	9 9 9 9 9	- - - 66,025 55,000	\$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$	552,000 - 66,025 155,000 156,475 199,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$ \$ \$ \$	552,000 
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner  d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$	552,000 
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner  d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner  d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 66,025 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$	552,000 
Intermediate C Production L Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur	Casing asing Liner  d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner  d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - - - - 40,000 -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing asing Liner  d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner  d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - 40,000 - - - 5,000 - - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing asing Liner  d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner  d Hangers  sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\tinx{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 66,025 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner  d Hangers  sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\tinx{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 66,025 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C. Production I. Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- - - 66,025 55,000 - - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner  d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entainment entaining entainment ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - - 66,025 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 20,000 135,000 12,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers assels ass ass ass g uipment alon Others mps face anhole umps ent aning assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	\$ 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		\$	552,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	\$ 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		\$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 20,000 135,000 12,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	\$ 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		\$	552,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner  d Hangers  dessels  essels   \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		\$	552,000	
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000

	TUMBLER O	PEF	MING FANT	• • • •	,			\ <u>_</u>			
WELL NAME:	David 362	24 Fed	Com 101H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 660' FWL	. Se	ec 36, T26S, R34E		
COUNTY/STATE:		Lea, NI			LAST TAKE POINT:		100' FNL & 660' FWL				
GEOLOGIC TARGET:		Avalor			LATERAL LENGTH:		12,	500			
TVD/MD	'	05' / 23									
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys of Drilling		\$	190,000 985,000	\$	-	\$	-	\$	50,000	\$	240,000 985,000
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	7,000 27,300
Flowback - Surfac		\$	<u> </u>	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv	ving Quarters	\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi Mud Circulation		\$	30,000 196,000	\$	-	\$	-	\$	-	\$	30,000 196,000
Mud & Chem		\$	170,000	\$	40,700	\$	225,000	\$	-	\$	435,700
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp Rig Supervision / E		\$	20,000 72,000	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	39,200 186,660
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel Water Burch		\$	144,000	\$		\$	2,500	\$	-	\$	773,500 708,500
Water Purch Overhead		\$	20,000 30,000	\$	688,500	\$	-	\$	-	\$	708,500 30,000
Directional Drilling	g, Surveys	\$	400,000	\$	-	\$	-	\$	-	\$	400,000
Completion Unit, S Perforating, Wirelin		\$	-	\$		\$	30,000	\$	-	\$	492,000
High Pressure Pu		\$	<del>-</del>	\$		\$	-	\$	5,000	\$	304,425 27,000
Stimulation	on	\$	-	\$	2,093,750	\$	-	\$	-	\$	2,093,750
Stimulation Flowba	•	\$	11,500	\$	-	\$	125,000	\$	-	\$	125,000 11,500
Labor	e 	\$	182,500	\$	9,900	\$	75,000	\$	-	\$	267,400
Rental - Surface E		\$	278,400	\$	206,030	\$	135,000	\$	-	\$	619,430
Rental - Downhole Rental - Living (	•	\$	268,000 75,000	\$		\$	25,000	\$	8,000	\$	292,200 158,930
Contingen		\$		\$	263,010	\$	79,730	\$	11,120	\$	353,860
TOTAL		\$	3,779,900	\$	4,914,155	\$	877,030	\$	117,320	\$	9,688,405
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	-1	\$	105,000	\$	-	\$		•	-	\$	105,000
				_			-	\$		_	
Intermediate C	Casing	\$	448,700 552,000	\$	-	\$	- - -	\$	-	\$	448,700 552,000
Intermediate C Production C Production I	Casing asing	\$ \$ \$	448,700	\$ \$	- - -	\$ \$	- - -	\$ \$ \$	-	\$ \$	552,000
Intermediate C Production C Production I Tubing	Casing asing Liner	\$ \$ \$	448,700 552,000 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 66,025	\$ \$ \$	- - -	\$ \$ \$	552,000 - 66,025
Intermediate C Production C Production I	Casing asing Liner	\$ \$ \$	448,700 552,000	\$ \$	- - -	\$ \$	- - -	\$ \$ \$	-	\$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$	448,700 552,000 - - 100,000 - -	\$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 66,025 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing asing Liner d Hangers	\$ \$ \$ \$	448,700 552,000 - - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	9 9 9 9 9	- - - 66,025 55,000	\$ \$ \$ \$	- - - - -	\$ \$ \$ \$	552,000 - - 66,025 155,000 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000 250,000 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner  d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner  d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner  d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing asing Liner  d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	9       9 <t< td=""><td>- - - - - - - - - - - - - - - - - - -</td><td>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$</td><td>- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500</td><td>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$</td><td>552,000</td></t<>	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner  d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner  d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 66,025 155,000 156,475 195,000 250,000 40,000 367,500 80,000 17,500 85,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing asing Liner  d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu Measurem Gas Condition Piping Gathering Sy	Casing asing Liner  d Hangers essels es es g uipment ion Others mps face nhole umps ent ent ent ent estem	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Sur Warious Sur Observation of Surface Pur Various Sur Surface Pur Various Sur Various Sur Gas Condition Downhole Pur Measurem Gas Condition Piping Gathering Sy	Casing asing Liner  d Hangers  sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu Measurem Gas Condition Piping Gathering Sy	Casing asing Liner  d Hangers  sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 55,000 155,000 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Dow Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	6         6	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 20,000 135,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communical	Casing asing Liner  d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	6         6	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 66,025 155,000 156,475 195,000 250,000 1,000 40,000 367,500 17,500 85,000 155,000 155,000 155,000 20,000 20,000 135,000 135,000 12,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Dow Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing asing Liner  d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entainment entaining entainment ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 20,000 135,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety	Casing asing asing Liner  d Hangers assels ass ass ass g uipment alon Others mps face anhole umps ent aning assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner  d Hangers  dessels  essels   \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000	
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,078,700
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Uarious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000

	TUMBLER O	PER	MINGIAN	• • • •		. • .		•			
WELL NAME:	David 362	24 Fed	Com 134H		SURFACE LOCATION:		NE/4 Sec 36	i, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 660' FEL	. Se	ec 36, T26S, R34E		
COUNTY/STATE:	l	Lea, N	M		LAST TAKE POINT:		100' FNL & 660' FEL	. Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:			Spring		LATERAL LENGTH:		12,	,500	)		
TVD/MD	l '	395 / 2									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	30,000 240,000
Location, Surveys of Drilling		\$	1,090,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo	oat Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$		\$	7,000	\$	27,300	\$	-	\$	
Flowback - Surfac		\$		\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv	ving Quarters	\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi Mud Circulation		\$	30,000 223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem	nicals	\$	173,000	\$	40,700	\$	225,000	\$	-	\$	438,700
Mud / Wastewater	•	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	
Freight / Transp Rig Supervision / E		\$	20,000 82,800	\$	83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel Water Purch		\$	165,600 20,000	\$		\$	2,500	\$	-	\$	
Overhead		\$	34,500	\$	688,500	\$	-	\$	-	\$	
Directional Drilling	g, Surveys	\$	460,000	\$	-	\$	-	\$	-	\$	460,000
Completion Unit, S Perforating, Wirelin		\$	-	\$		\$	30,000	\$	-	\$	
High Pressure Pu		\$	<u> </u>	\$		\$	-	\$	5,000	\$	27,000
Stimulation	on	\$	-	\$	2,156,250	\$	-	\$	-	\$	2,156,250
Stimulation Flowba	·	\$	12,948	\$	-	\$	125,000	\$	-	\$	125,000 12,948
Labor		\$	182,500	\$	9,900	\$	75,000	\$	-	\$	267,400
Rental - Surface E		\$	320,160	\$		\$	135,000	\$	-	\$	661,190
Rental - Downhole Rental - Living (	• •	\$	306,400 86,250	\$		\$	25,000	\$	8,000	\$	
Contingen		\$	-	\$	263,010	\$	79,730	\$	11,120	\$	353,860
TOTAL		\$	4,104,808	\$	4,976,655	\$	877,030	\$	117,320	\$	10,075,813
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	a last as	\$	105,000	\$	-	\$		•	-	\$	
				_			-	\$		-	525.000
Intermediate C Production C	Casing casing	\$	525,000 621,480	\$	-	\$	- - -	\$	-	9	
Intermediate C Production C Production I	Casing casing Liner	\$ \$	525,000	\$ \$	- - -	\$ \$	- - -	\$ \$ \$	-	\$	621,480
Intermediate C Production C	Casing Casing Liner	\$	525,000 621,480	\$	-	\$	-	\$	-	\$	621,480 - 86,145
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing Casing Liner	\$ \$ \$ \$	525,000 621,480 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$	- - - - -	\$	621,480 - 86,145 155,000 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing lasing Liner d Hangers	\$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 86,145 55,000 -	\$ \$ \$ \$	- - - - - - 195,000	\$ \$	621,480 - 86,145 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing lasing Liner  d Hangers	\$ \$ \$ \$	525,000 621,480 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$	- - - - -	\$	621,480 - 86,145 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing lasing Liner  d Hangers  essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing Lasing Liner  d Hangers essels essels essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing lasing Liner  d Hangers lessels lessels luipment lon Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing lasing Liner  d Hangers lessels lessels luipment loin Others lines  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000	
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu	Casing asing Liner  d Hangers essels es eg uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$	621,480 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole Pu	Casing asing Liner  d Hangers essels essels uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 86,145 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu Measurem Gas Condition Piping Gathering Sy	Casing asing Liner  d Hangers essels essels essels ion Others mps face inhole umps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,145 55,000 40,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Sur Warious Sur Observation of Surface Pur Various Sur Surface Pur Various Sur Various Sur Gas Condition Downhole Pur Measurem Gas Condition Piping Gathering Sy	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu Measurem Gas Condition Piping Gathering Sy	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	Casing  asing  Liner  d  Hangers  essels  essels  ess  g  uipment  ion  Others  mps  face  nhole  umps  ent  oning  vstem  controllers  ntainment  ounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88.145 55,000 40,000 5,000 	\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  duipment  ion  Others  mps  face  nhole  umps  ent  oning  vistem  controllers  ntainment  bunding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\text{6}\$         \$\text{7}\$         \$\text{7}\$         \$\text{7}\$         \$\text{7}\$         \$\text{7}\$         \$\text{7}\$         \$\text{7}\$         \$\text{7}\$         \$\text{7}\$         \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communical	Casing  asing  Liner  d  Hangers  essels  essels  essels  g  iuipment  ion  Others  imps  face  inhole  imps  ent  oning  controllers  ontainment  ounding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  dulpment  lon  Others  fface  nhole  umps  ent  controllers  ntainment  bunding  tions  AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000 40,000 5,000 55,000	\$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  dulpment  lon  Others  fface  nhole  umps  ent  controllers  ntainment  bunding  tions  AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000 40,000 5,000 55,000	\$		\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:  Joint Owner Interest:	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Uarious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480

	TUMBLER O							-			
WELL NAME:	David 362	4 Fed	Com 133H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 1980' FEL	L Se	ec 36, T26S, R34E	]	
COUNTY/STATE:	l	_ea, NI	M		LAST TAKE POINT:		100' FNL & 1980' FEL	L Se	ec 24, T26S, R34E	1	
GEOLOGIC TARGET:		Bone S			LATERAL LENGTH:		12,	500			
TVD/MD	· ·	95 / 25			COMPLETION				EACH ITY		TOTAL
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys &		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	30,000 240,000
Drilling		\$	1,090,000	\$	-	\$	-	\$	-	\$	1,090,000
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$		\$	7,000	\$	27,300	\$	-	\$	7,000 27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi Mud Circulation		\$	30,000 223,150	\$	-	\$	-	\$	-	\$	30,000 223,150
Mud & Chem	nicals	\$	173,000	\$	40,700	\$	225,000	\$	-	\$	438,700
Mud / Wastewater		\$	106,500		31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp Rig Supervision / E		\$	20,000 82,800		- 83,160	\$	7,500	\$	19,200 24,000	\$	39,200 197,460
Drill Bits		\$	225,000	\$		\$	-	\$	-	\$	225,000
Fuel		\$	165,600	\$		\$	2,500	\$	-	\$	795,100
Water Purch Overhead		\$	20,000 34,500	\$	688,500	\$	-	\$	-	\$	708,500 34,500
Directional Drilling		\$	460,000	\$	-	\$	-	\$	-	\$	460,000
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$		\$		\$	-	\$	5,000	\$	304,425 27,000
Stimulatio		\$	-	\$	2,156,250	\$	-	\$	-	\$	2,156,250
Stimulation Flowba	•	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance Labor	е	\$	12,948 182,500	\$	9,900	\$	75,000	\$	-	\$	12,948 267,400
Rental - Surface E		\$	320,160	\$		\$	135,000	\$	-	\$	661,190
Rental - Downhole	•	\$	306,400	\$		\$	-	\$	-	\$	330,600
Rental - Living C Contingen		\$	86,250	\$		\$	25,000 79,730	\$	8,000 11,120	\$	170,180 353,860
TOTAL	icy	\$	4,104,808	_	4,976,655			\$	117,320	\$	10,075,813
TANGIBL	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	-1			1 6							
Juliace Cas	sina	\$	105,000	\$	-	\$	-	\$	-	\$	
Intermediate C	Casing	\$	525,000	\$	-	\$	-	\$	-	\$	
Intermediate C Production Ca	Casing asing	\$	525,000 621,480	\$	-	\$	-	\$	-	\$	
Intermediate C	Casing asing	\$	525,000	\$	-	\$	-	\$	-	\$	621,480
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$	525,000 621,480	\$ \$ \$	- - - -	\$ \$ \$ \$	- - -	\$ \$ \$ \$	- - - -	\$ \$ \$	621,480 - 86,145 155,000
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F	Casing asing Liner	\$ \$ \$	525,000 621,480 - - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$	- - - - -	\$ \$ \$	621,480 - 86,145 155,000 156,475
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner d Hangers	\$ \$ \$	525,000 621,480 - - - 100,000	\$ \$ \$	- - - -	\$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$	621,480 - 86,145 155,000 156,475 195,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner + Tanks Production V Flow Line	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$	86,145 55,000	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000
Intermediate C Production C: Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner + Tanks Production V Flow Line	Casing asing Liner  d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$	- - - - - - - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Eq Compressi	Casing asing Liner  d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C: Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	Casing asing Liner  d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Eq Compressi	Casing asing Liner  d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down	Casing asing Liner  d Hangers essels es eg uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$	621,480 
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod string Artificial Liff Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	Casing asing Liner  d Hangers  sssels ss uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping	Casing asing Liner  d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$	621,480 - 86,145 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner  d Hangers essels es es g uipment ion Others mps face nhole umps ent ent ent ent estem		525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 40,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner  d Hangers  sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner  d Hangers  sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 40,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,145 55,000 40,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner  d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entainment entaining entainment ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 86.145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing asing Liner  d Hangers assels ass ass ass g uipment alon Others mps face anhole umps ent aning assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- 86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner  d Hangers  dessels  essels   \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480	
Intermediate C Production C. Production I. Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480

	TUMBLER O							•			
WELL NAME:	David 362	4 Fed	Com 132H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 1980' FWI			İ	
COUNTY/STATE:		_ea, NN			LAST TAKE POINT:		100' FNL & 1980' FWI				
GEOLOGIC TARGET:		Bone S			LATERAL LENGTH:		12,	500			
TVD/MD	· ·	95 / 25			COMP. STICN				EAOU ITV		TOTAL
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys &		\$	30,000 190,000	\$	-	\$	-	\$	- 50,000	\$	30,000 240,000
Drilling		\$	1,090,000	\$	-	\$	-	\$	-	\$	1,090,000
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$		\$	7,000 27,300
Flowback - Surfac	ce Rentals	\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation		\$	223,150	\$	-	\$	-	\$	-	\$	223,150
Mud & Chem	nicals	\$	173,000	\$	40,700	\$	225,000	\$	-	\$	438,700
Mud / Wastewater Freight / Transp		\$	106,500 20,000	\$	31,550	\$	10,000	\$	- 19,200	\$	148,050 39,200
Rig Supervision / E		\$	82,800	\$	83,160	\$	7,500	\$	24,000	\$	197,460
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel Water Purch	1260	\$	165,600 20,000	\$		\$	2,500	\$		\$	795,100 708.500
Overhead	d	\$	34,500	\$	-	\$	-	\$	-	\$	34,500
Directional Drilling		\$	460,000	\$	462,000	\$	- 20,000	\$	-	\$	460,000
Completion Unit, S Perforating, Wirelin		\$		\$		\$	30,000	\$		\$	492,000 304,425
High Pressure Pu	ımp Truck	\$	-	\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulation Flowber		\$	-	\$	2,156,250	\$	- 125,000	\$	-	\$	2,156,250
Stimulation Flowba	•	\$	12,948	\$	-	\$	120,000	\$	-	\$	125,000 12,948
Labor		\$	182,500	\$		\$	75,000	\$	-	\$	267,400
Rental - Surface E Rental - Downhole		\$	320,160 306,400	\$		\$	135,000	\$	-	\$	661,190 330,600
Rental - Living C	•	\$	86,250	\$		\$	25,000	\$	8,000	\$	170,180
Contingen		\$	-	\$	263,010	\$	79,730	\$	11,120	\$	353,860
TOTAL		\$	4,104,808	\$	4,976,655		•	\$	117,320	\$	10,075,813
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
											105,000
Surface Cas Intermediate C		\$	105,000 525,000	\$	-	\$	-	\$		\$	525,000
Intermediate C Production Ca	Casing asing	\$	525,000 621,480	\$	-	\$	-	\$	-	\$	525,000 621,480
Intermediate C Production Ca Production L	Casing asing	\$	525,000	\$ \$	- - -	\$ \$	- - -	\$ \$	-	\$ \$	621,480
Intermediate C Production Ca	Casing asing Liner	\$	525,000 621,480	\$	-	\$	-	\$	-	\$	
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F	Casing asing Liner	\$ \$ \$	525,000 621,480 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	9 9 9 9 9	- - - 86,145 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	621,480 - 86,145 155,000 156,475
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000	\$ \$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$	- - - - - 195,000	\$ \$ \$	621,480 - 86,145 155,000 156,475 195,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner + Tanks Production V Flow Line	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	8 8 8 6 8 8 8 8	- - - 86,145 55,000 -	\$ \$ \$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475
Intermediate C Production C: Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner + Tanks Production V Flow Line	Casing asing Liner  d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	8 8 8 6 8 8 8 8	- - - - - 86,145 55,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Eq Compressi	Casing asing Liner  d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C: Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	Casing asing Liner  d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Eq Compressi	Casing asing Liner  d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down	Casing asing Liner  d Hangers essels es eg uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod string Artificial Liff Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	Casing asing Liner  d Hangers  sssels ss uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - -
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping	Casing asing Liner  d Hangers essels es eg uipment ion Others mps face nhole umps ent ining		525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\tinx{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner  d Hangers essels es es g uipment ion Others mps face nhole umps ent ent ent ent estem		525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping	Casing asing Liner  d Hangers  sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\tinx{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	9         9	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	6         6	- 88.145 55,000 40,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	9         9	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers assels ass ass ass g uipment alon Others mps face anhole umps ent aning assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner  d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C. Production I. Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner  d Hangers  dessels  essels   \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480	
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C. Production I. Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner  d Hangers  essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480

	ONDELIC	PERA	ATING PART	INI	ERS, LLC AUTH	Ю	MIZATION I OF	≺ t	EXPENDITURE		
WELL NAME:	David 362	4 Fed Co	om 131H		SURFACE LOCATION:		NW/4 Sec 36	٦. T	26S. R34E		
PROSPECT:		avid 3624			FIRST TAKE POINT:	H	100' FSL & 660' FWL	_			
COUNTY/STATE:		Lea, NM			LAST TAKE POINT:	$\vdash$	100' FNL & 660' FWL	_			
GEOLOGIC TARGET:		Bone Sp	pring		LATERAL LENGTH:		12,				
TVD/MD		395 / 25,8									
INTANGIE	BLE		ORILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	- 1	\$	-	\$	-	\$	30,000
Location, Surveys 8		\$	190,000	\$	-	\$	-	\$		\$	240,000
Drilling		\$	1,090,000		-	\$	-	\$		\$	1,090,000
Cementing & Flo		\$	346,000		- 7,000	\$	-	\$		\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$		\$	7,000 27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$		\$	135,000
Flowback - Rental Liv		\$		\$		\$	-	\$		\$	-
Mud Loggi		\$	30,000		-	\$	-	\$		\$	30,000
Mud Circulation Mud & Chem		\$	223,150	_	40,700	\$	225,000	\$		\$	223,150 438,700
Mud & Chem Mud / Wastewater		\$	173,000 106,500			\$	10,000	\$		\$	438,700 148,050
Freight / Transp	•	\$	20,000	_	-	\$	-	\$		\$	39,200
Rig Supervision / E	ngineering	\$	82,800	\$	83,160	\$	7,500	\$	.,	\$	197,460
Drill Bits	3	\$	225,000	\$	-	\$	-	\$		\$	225,000
Fuel Water Burch		\$	165,600	\$	627,000	\$	2,500	\$		\$	795,100
Water Purch Overhead		\$	20,000 34,500	\$	688,500	\$		\$	-	\$	708,500 34,500
Directional Drilling		\$	460,000	\$	-	\$	-	\$		\$	460,000
Completion Unit, S	Swab, CTU	\$	-	\$	462,000	\$	30,000	\$		\$	492,000
Perforating, Wirelin		\$	-	\$		\$	-	\$		\$	304,425
High Pressure Pur		\$		\$	22,000	\$	-	\$	-,	\$	27,000
Stimulatio Stimulation Flowba		\$	-	\$	2,156,250	\$	125,000	\$		\$	2,156,250 125,000
Insurance	•	\$	12,948	\$	-	\$	,	\$		\$	12,948
Labor		\$	182,500	\$	9,900	\$	75,000	\$	-	\$	267,400
Rental - Surface E		\$	320,160	\$	206,030	\$	135,000	\$		\$	661,190
Rental - Downhole		\$	306,400 86,250				25,000	\$		\$	330,600 170,180
Rental - Living C Contingen		\$	86,250	\$			79,730	\$		\$	170,180 353,860
TOTAL		\$	4,104,808	-		_	877,030	\$		\$	10,075,813
TANGIBI			ORILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
				٠,		٠,		٠,			
Surface Cas Intermediate C		\$	105,000 525,000		-	\$	<u> </u>	\$		\$	105,000 525,000
Production Ca		\$	621,480		-	\$	<u> </u>	\$		\$	
	asing	Ψ	021,100	Ψ			-				
Production L	Liner	\$	-	\$	-	\$	-	\$		\$	-
Production L Tubing	Liner	\$	-	\$	-	\$	- 86,145	\$	-	\$	86,145 155,000
Production L Tubing Wellhead	Liner	\$ \$ \$	-	\$ \$ \$	-	\$ \$ \$	-	\$ \$	-	\$	155,000
Production L Tubing	Liner	\$	-	\$		\$	86,145 55,000	\$	- -	\$	155,000 156,475
Production L Tubing Weillhead Packers, Liner F Tanks Production Ve	Liner d Hangers	\$ \$ \$	100,000	\$ \$ \$	- 156,475	\$ \$ \$	86,145 55,000	\$ \$ \$	- - - 195,000	\$ \$ \$	155,000 156,475
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line	Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$	- 156,475 - - -	\$ \$ \$ \$ \$	- 86,145 55,000 - -	\$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000	\$ \$ \$ \$ \$	155,000 156,475 195,000 250,000
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line	Liner  d Hangers essels	\$ \$ \$ \$ \$ \$	- 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - -	\$ \$ \$ \$ \$	- 86,145 55,000 - - - - -	\$ \$ \$ \$	195,000 250,000	\$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000
Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ	Liner  d Hangers essels es	\$ \$ \$ \$ \$ \$	- 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 - - -	\$ \$ \$ \$ \$	- - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line	Liner  d Hangers essels essels essel uipment ion	\$ \$ \$ \$ \$ \$	- 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - -	\$ \$ \$ \$ \$		\$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Liner  d Hangers  essels ess eg uipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl	Liner  d Hangers essels ess eg uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 - - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Production L Tubing Wellheac Packers, Liner h Tanks Production Ve Flow Line Rod string Artificial Lift Eq Compressi Installation & C Surface Pun Various Surl	Liner  d Hangers  sessels  ses  upg  uipment ion  Others  mps  face  nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu	Liner  d Hangers  essels essels essel uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 - - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	367,500 80,000 12,500 10,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - -
Production L Tubing Wellheac Packers, Liner h Tanks Production Ve Flow Line Rod string Artificial Lift Eq Compressi Installation & C Surface Pun Various Surl	Liner  d Hangers  essels  es  g uipment ion Others  mps face nhole  imps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 367,500 80,000 12,500 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - 85,000
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu	Liner  d Hangers  essels  es  g uipment ion Others  mps face nhole  imps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - 367,500 80,000 12,500 85,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - 85,000 55,000
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	d Hangers  essels essel	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 - - - - - 40,000 - - 5,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 - 250,000 - 10,000 367,500 - 80,000 85,000 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - 85,000 155,000
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Liner  d Hangers  essels  es  g uipment ion Others  mps face nhole  umps ent ning  sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 - - 85,000 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - 85,000 55,000 155,000
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	Liner  d Hangers  essels  es  g uipment ion Others  mps face nhole  umps ent ning  sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - - - - - 85,000 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - 85,000 155,000 155,000
Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	Liner  d Hangers  essels essel	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 - 250,000 - 10,000 367,500 - 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - 85,000 55,000 155,000 155,000 - 55,500 20,000
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat	Liner  d Hangers  essels  essels  g uipment  ion  Others  mps  face  nhole  umps  ent  inling  restem  controllers  intainment  unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - 100,	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 - - - - 85,000 155,000 155,000 20,000 135,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 - - - 85,000 55,000 155,000 - - 5,500 20,000 135,000 12,500
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pun Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Liner  d Hangers  essels  ess  g uipment  ion  Others  mps  face  nhole  umps  ent  ent  ent  ent  ent  ent  ent  en	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - 100,	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 10,000 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 10,000 - 40,000 367,500 80,000 17,500
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Liner  d Hangers essels ess eg uipment ion Others mps face nhole umps ent ent enting restem controllers ntainment enunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surl Various Down Downhole Pun Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Liner  d Hangers  essels  essels  eg  guipment  ion  Others  mps  face  nhole  umps  ent  ining  restem  controllers  ntainment  bunding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 10,000 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 10,000 - 40,000 367,500 80,000 17,500
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Liner  d Hangers  essels  essels  eg  guipment  ion  Others  mps  face  nhole  umps  ent  ining  restem  controllers  ntainment  bunding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pun Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL PREPARED BY:	Liner  d Hangers  essels  essels  eg  guipment  ion  Others  mps  face  nhole  umps  ent  ining  restem  controllers  ntainment  bunding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 10,000 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 10,000 - 40,000 367,500 80,000 17,500
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surl Various Down Downhole Pun Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Liner  d Hangers  essels  essels  eg  guipment  ion  Others  mps  face  nhole  umps  ent  ining  restem  controllers  ntainment  bunding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 10,000 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 10,000 - 40,000 367,500 80,000 17,500
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pun Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL PREPARED BY:	Liner  d  Hangers  essels  essels  g  uipment  ion  Others  mps  face  nhole  mps  ent  nning  restem  controllers  ntainment  controllers  aunding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 10,000 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 10,000 - 40,000 367,500 80,000 17,500
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Liner  d Hangers  essels  essels  g uipment  ion  Others  mps  face  nhole  umps  ent  oning  restem  controllers  ntainment  sunding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL PREPARED BY:	Liner  d Hangers  essels  essels  g uipment  ion  Others  mps  face  nhole  umps  ent  oning  restem  controllers  ntainment  sunding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Liner  d Hangers  essels  essels  g uipment  ion  Others  mps  face  nhole  umps  ent  oning  restem  controllers  ntainment  sunding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 10,000 - 40,000 367,500 80,000 17,500
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cop Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: Joint Owner Interest:	Liner  d Hangers  essels  essels  g uipment  ion  Others  mps  face  nhole  umps  ent  oning  restem  controllers  ntainment  sunding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500

	TUMBLER OPERATING PARTNERS, LLC AUTHORIZATION FOR EXPENDITURE										
WELL NAME:	David 362	4 Fed C	Com 138H		SURFACE LOCATION:		NE/4 Sec 36	, T2	6S, R34E		
PROSPECT:		avid 362			FIRST TAKE POINT:		100' FSL & 660' FEL			İ	
COUNTY/STATE:		ea, NM			LAST TAKE POINT:		100' FNL & 660' FEL	_			
GEOLOGIC TARGET:	Third	Bone S	pring		LATERAL LENGTH:		12,	500			
TVD/MD	11,5	65 / 25,	065								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000			\$	-	\$	-	\$	30,000
Location, Surveys 8		\$	190,000	\$	-	\$	-	\$	50,000	\$	240,000
Drilling Cementing & Flo	est Sauin	\$	1,090,000 346,000	\$	-	\$	-	\$	-	\$	1,090,000 346,000
Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	<u>-</u>	\$	7,000
Flowback - L	abor	\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation		\$	223,150	\$	-	\$	-	\$	-	\$	223,150
Mud & Chem	icals	\$	173,000	\$		\$	225,000	\$	-	\$	438,700
Mud / Wastewater	•	\$	106,500					\$	-	\$	148,050
Freight / Transp Rig Supervision / E		\$	20,000 82,800	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	39,200 197,460
Drill Bits		\$	225,000	\$	-	\$	7,500	\$	24,000	\$	225,000
Fuel		\$	165,600	\$	627,000	\$	2,500	\$	-	\$	795,100
Water Purch		\$	20,000	\$	688,500	\$	-	\$	-	\$	708,500
Overhead		\$	34,500 460,000	\$	-	\$	-	\$	-	\$	34,500 460,000
Directional Drilling Completion Unit, S		\$	460,000	\$	462,000	\$	30,000	\$	-	\$	460,000
Perforating, Wirelin		\$	-	\$		\$	-	\$	-	\$	304,425
High Pressure Pu	mp Truck	\$	-	\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulation Flouring		\$	-	\$		\$	- 125 000	\$	-	\$	2,156,250
Stimulation Flowba	•	\$	12,533	\$	-	\$	125,000	\$	-	\$	125,000 12,533
Labor	е	\$	182,500	\$		\$	75,000	\$	-	\$	267,400
Rental - Surface E	•	\$	320,160	\$	206,030	\$	135,000	\$	-	\$	661,190
Rental - Downhole		\$	306,400			\$	-	\$	- 0.000	\$	330,600
Rental - Living C Contingen		\$	86,250	\$			25,000 79,730	\$	8,000 11,120	\$	170,180 353,860
TOTAL	cy	\$	4,104,393	\$				\$	117,320	\$	10,075,398
	-			, T			•	-	•	7	
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas		\$	105,000		-	\$		\$	-	\$	105,000
Intermediate C Production C	Casing	\$	525,000		-	\$ \$	-	\$	-	\$	525,000 601,560
	seinn	Φ.	601 560	8	-		_				001,000
Production L		\$	601,560	\$	-	\$		\$	-	\$	-
Production L Tubing	iner	\$	-	\$		\$	- 80,377	\$	-	\$	80,377
Production L Tubing Wellhead	Liner d	\$	-	\$ \$ \$	- -	\$	- 80,377 55,000	\$		\$	155,000
Production L Tubing Wellhead Packers, Liner H	Liner d	\$ \$	100,000	\$ \$ \$	- - - 156,475	\$ \$	- 80,377 55,000	\$ \$ \$	- - -	\$ \$ \$	155,000 156,475
Production L Tubing Wellhead	iner d Hangers	\$	-	\$ \$ \$	- -	\$	- 80,377 55,000	\$	-	\$	155,000
Production L Tubing Wellheat Packers, Liner H Tanks Production Ve	Liner  d Hangers essels	\$ \$	- 100,000 - -	\$ \$ \$ \$ \$ \$	- - - 156,475	\$ \$	- 80,377 55,000 - -	\$ \$ \$ \$	- - 195,000	\$ \$ \$ \$	155,000 156,475 195,000
Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin	Liner  d Hangers  essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - -	\$ \$ \$ \$ \$ \$	80,377 55,000 - - - - -	\$ \$ \$ \$ \$	- - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	d Hangers essels g	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - -	\$ \$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - -	\$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000
Production L Tubing Wellheac Packers, Liner h Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	di Hangers essels es g g uipment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$	80,377 55,000 - - - - -	\$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Liner  d Hangers  essels  es  g  g  uipment  ion  Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$	- 80,377 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - -	\$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur	d Hangers essels essels essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Production L Tubing Wellheac Packers, Liner r Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur	di Hangers  sessels ses g uipment ton Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 - - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Production L Tubing Wellheac Packers, Liner H Tanks Production Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Durl Various Down Downhole Pu	d d dangers essels esse	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 - - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - -
Production L Tubing Wellheac Packers, Liner r Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur	d d dangers essels essels g uipment ion Others mps face hole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measureme Gas Conditio	di Hangers  sessels  ses  g uipment ion Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000 - 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - 85,000 55,000
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy	d Hangers essels essels essels guipment don Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - 85,000 55,000 155,000
Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole PL Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	d d d d d d d d d d d d d d d d d d d		- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - 85,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - 85,000 55,000 155,000
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy	d d d d d d d d d d d d d d d d d d d	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - 85,000 55,000 155,000
Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq. Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	d d dangers essels esse		- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - 85,000 55,000 155,000 155,000 20,000 135,000
Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo Flare Electrical / Gro Communicat	d d dangers essels esse		- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - 85,000 55,000 155,000 155,000 20,000 20,000
Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq. Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	d d dangers essels es g g uipment ion Others mps face nhole umps ent ining estem controllers ntainment unding tions		- 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	d d d d d d d d d d d d d d d d d d d		- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA	d d d d d d d d d d d d d d d d d d d		- 100,000 - 100,	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	d d d d d d d d d d d d d d d d d d d		- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 12,500 12,500 3,218,912
Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqg Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	d d dangers dessels de		- 100,000 - 100,	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 12,500 12,500 3,218,912
Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL PREPARED BY:	d dangers d dangers dessels de		- 100,000 - 100,	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 10,000 367,500 80,000 12,500 55,000 155,000 155,000 20,000 12,500 12,500 12,500 14,95,500 1,495,500 1,495,500 1,612,820	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 12,500 12,500 3,218,912
Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	d dangers d dangers dessels de		- 100,000 - 100,	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 10,000 367,500 80,000 12,500 55,000 155,000 155,000 20,000 12,500 12,500 12,500 14,95,500 1,495,500 1,495,500 1,612,820	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 155,000 12,500 12,500 3,218,912

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WELL NAME:	David 3624	4 Fed C	Com 137H		SURFACE LOCATION:		NE/4 Sec 36,	, T2	6S, R34E		
PROSPECT:	Da	avid 362	24		FIRST TAKE POINT:		100' FSL & 1980' FEL	. Se	ec 36, T26S, R34E		
COUNTY/STATE:	L	ea, NM	1		LAST TAKE POINT:		100' FNL & 1980' FEL	_Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:		Bone S			LATERAL LENGTH:		12,	500		l	
TVD/MD		65 / 25,									
INTANGIBLE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Regula		\$	30,000	\$	-	\$	-	\$	- 50,000	\$ 6	30,000 240,000
Location, Surveys & Da Drilling		\$	190,000 1,090,000	\$	-	\$	-	\$	50,000	\$	1,090,000
Cementing & Float E	Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Ev Flowback - Labo		\$		\$	7,000	\$	27,300	\$		\$	7,000 27,300
Flowback - Surface R		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Living	g Quarters	\$	-	\$	-	\$	-	\$	-	\$	-
Mud Logging Mud Circulation Sys		\$	30,000 223,150	\$	-	\$	-	\$		\$	30,000 223,150
Mud & Chemical	ls	\$	173,000	\$	40,700	\$	225,000	\$	-	\$	438,700
Mud / Wastewater Dis		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transporta Rig Supervision / Engli		\$	20,000 82,800	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	39,200 197,460
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel Water Purchase		\$	165,600 20,000	\$		\$	·	\$	-	\$	795,100 708,500
Overhead		\$	34,500	\$	688,500	\$	-	\$	-	\$	34,500
Directional Drilling, St	Burveys	\$	460,000	\$	-	\$	-	\$	-	\$	460,000
Completion Unit, Swal		\$	-	\$		\$	30,000	\$	<u>-</u>	\$	492,000 304,425
High Pressure Pump		\$	<u> </u>	\$		\$	-	\$	5,000	\$	27,000
Stimulation		\$	-	\$	2,156,250	\$	-	\$	-	\$	2,156,250
Stimulation Flowback Insurance		\$	12,533	\$	-	\$	125,000	\$	-	\$	125,000 12,533
Labor		\$	182,500	\$	9,900	\$	75,000	\$	-	\$	267,400
Rental - Surface Equi		\$	320,160	\$		\$	135,000	\$	-	\$	661,190
Rental - Downhole Equ Rental - Living Quar	•	\$	306,400 86,250	\$		\$	25,000	\$	8,000	\$	330,600 170,180
Contingency		\$	-	\$	263,010	\$	79,730	\$	11,120	\$	353,860
TOTAL		\$	4,104,393	\$	4,976,655	\$	877,030	\$	117,320	\$	10,075,398
TANGIBLE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
0											105,000
Surface Casing Intermediate Casi		\$	105,000 525,000	\$	-	\$		\$	-	\$	
Intermediate Casi Production Casir	ing ng	\$	105,000 525,000 601,560	\$	- - -	\$	- - -	\$ \$	-	\$ \$	525,000 601,560
Intermediate Casi Production Casir Production Line	ing ng	\$ \$	525,000	\$ \$	- - -	\$	- - -	\$ \$	- - -	\$ \$	525,000 601,560 -
Intermediate Casi Production Casir	ing ng er	\$	525,000 601,560	\$	-	\$	- - - 80,377	\$	-	\$	525,000 601,560
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han	ing ng er	\$ \$ \$ \$ \$	525,000 601,560 - - 100,000	\$ \$ \$ \$	- - - - - - 156,475	9 9 9 9 9	- - - 80,377 55,000	\$ \$ \$ \$ \$	- - - -	\$ \$ \$ \$	525,000 601,560 - 80,377 155,000 156,475
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han	ing ng er	\$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - -	\$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 80,377 55,000 - -	9 9 9 9 9 9 9	- - - - - 195,000	\$ \$ \$ \$	525,000 601,560 - 80,377 155,000 156,475 195,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han	ing ng er	\$ \$ \$ \$ \$	525,000 601,560 - - 100,000	\$ \$ \$ \$	- - - - - - 156,475	9 9 9 9 9	- - - 80,377 55,000	\$ \$ \$ \$ \$	- - - -	\$ \$ \$ \$	525,000 601,560 - 80,377 155,000 156,475
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Hang Tanks Production Vesse Flow Lines Rod string	ing ng er	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 80,377 55,000 - - - - -	9 9 9 9 9 9 9 9	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - 80,377 155,000 156,475 195,000 250,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Hang Tanks Production Vesse Flow Lines Rod string Artificial Lift Equipr	ing ng or or or or or or or or or or or or or	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 80,377 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	8 8 8 8 8 8 8 8 8	525,000 601,560 - 80,377 155,000 156,475 195,000 250,000 10,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Hang Tanks Production Vesse Flow Lines Rod string	ing ng or r ingers els	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 80,377 55,000 - - - - - - 40,000	9 9 9 9 9 9 9 9	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Hang Tanks Production Vesse Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe	ing ng ng er ngers els ment ters	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 - - - - - - 40,000	999999999999	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Hang Tanks Production Vesse Flow Lines Rod string Artificial Lift Equipn Compression Installation & Othe Surface Pumps Various Surface	ing ng ng er  ingers els  ment ers s	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	9 9 9 9 9 9 9 9 9 9 9 9 9	525,000 601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han; Tanks Production Vesses Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Surface Various Downhole Downhole Pump	ing ng print ng ng print ng ng ng print ng ng ng ng ng ng ng ng ng ng ng ng ng	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 80,377 55,000 - - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	525,000 601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 -
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Hang Tanks Production Vesses Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Downhol Downhole Pump Measurement	ing ng ng er ngers els ment ers s e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	525,000 601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han; Tanks Production Vesses Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Surface Various Downhole Downhole Pump	ing ng ng er ngers els ment ers s e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 80,377 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	525,000 601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 -
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han; Tanks Production Vesses Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Surface Various Downhol Downhole Pump Measurement Gas Conditioning Piping Gathering Syster	ing ng properties of the control of	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{6}\$         \$\text{7}\$         \$\text{7}\$         \$\text{7}\$         \$\text{7}\$         \$	- 80,377 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	525,000 601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Hang Tanks Production Vesses Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Surface Various Downhol Downhole Pump Measurement Gas Conditioning Piping Gathering Systes Valves, Dumps, Contrel	ing ng ng ng ng ng ngers els ment ers s e e oble obs	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\tinx{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\ti	- - 80,377 55,000 - - - - 40,000 - - - 5,000 - - - - - 5,000	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	525,000 601,560
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han; Tanks Production Vesses Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Surface Various Downhol Downhole Pump Measurement Gas Conditioning Piping Gathering Syster	ing ng ng ng ng ng ngers els ment ers s e e oble obs	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{6}\$         \$\text{7}\$         \$\text{7}\$         \$\text{7}\$         \$\text{7}\$         \$	- 80,377 55,000 - - - - - 40,000 - - 5,000 - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	525,000 601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han; Tanks Production Vesses Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Surface Various Downhol Downhole Pump Measurement Gas Conditioning Piping Gathering Syster Valves, Dumps, Contt Tank / Facility Contail Flare Electrical / Ground	ing ng properties of the control of	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			- 80,377 55,000 - - - - 40,000 - - - 5,000 - - - - 55,000 - - - -	888888888888888888888888888888888888888		999999999999999999999999999999999999999	525,000 601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000 155,000 155,000 20,000 135,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han, Tanks Production Vesse Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Surface Various Downhol Downhole Pump Measurement Gas Conditioning Piping Gathering Systet Valves, Dumps, Contal	ing ng properties of the control of	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - 80,377 55,000 - - - - 40,000 - - - 5,000 - - - - - 5,000 - - - - - - - - - - - - - - - - - -	888888888888888888888888888888888888888		999999999999999999999999999999999999999	525,000 601,560
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Hang Tanks Production Vesse Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Surface Various Downhol Downhole Pump Measurement Gas Conditioning Piping Gathering Syster Valves, Dumps, Conti Tank / Facility Contai Flare Electrical / Ground Communications	ing ing ing ing ing ing ing ing ing ing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -			999999999999999999999999999999999999999	525,000 601,560 80,377 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 20,000 135,000 135,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han, Tanks Production Vesse Flow Lines Rod string Artificial Lift Equipm Compression Installation & Othe Surface Pumps Various Downhol Downhole Pump Measurement Gas Conditioning Piping Gathering Syste Valves, Dumps, Conti Tank / Facility Contai Flare Electrical / Ground Communications Safety TOTAL AFE TOTAL	ing ing ing ing ing ing ing ing ing ing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 80,377 55,000	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{			525,000 601,560
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Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han, Tanks Production Vesse Flow Lines Rod string Artificial Lift Equipm Compression Installation & Othe Surface Pumps Various Downhol Downhole Pump Measurement Gas Conditioning Piping Gathering Syste Valves, Dumps, Conti Tank / Facility Contai Flare Electrical / Ground Communications Safety TOTAL AFE TOTAL	ing ing ing ing ing ing ing ing ing ing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{			525,000 601,560
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Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Hang Tanks Production Vesse Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Surface Various Downhol Downhole Pump Measurement Gas Conditioning Piping Gathering Syster Valves, Dumps, Conta Tank / Facility Contai Flare Electrical / Ground Communication: Safety TOTAL AFE TOTAL PREPARED BY:	ing ing ing ing ing ing ing ing ing ing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000 40,000	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6			525,000 601,560
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Hang Tanks Production Vesse Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Downhole Downhole Pump Measurement Gas Conditioning Piping Gathering Syster Valves, Dumps, Contr Tank / Facility Contair Flare Electrical / Ground Communication: Safety TOTAL AFE TOTAL PREPARED BY: COMPANY APPROVAL:	ing ing ing ing ing ing ing ing ing ing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 80,377 55,000	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6			525,000 601,560

	TUMBLER O	ים אי	V (		•	٠٠.		٠-			
WELL NAME:	David 362	24 Fed	Com 136H		SURFACE LOCATION:		NW/4 Sec 36	3, T	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 1980' FWI	LS	ec 36, T26S, R34E	]	
COUNTY/STATE:	l	Lea, N	M		LAST TAKE POINT:		100' FNL & 1980' FWI	LS	ec 24, T26S, R34E	ļ	
GEOLOGIC TARGET:			Spring		LATERAL LENGTH:		12,	,500	)	1	
TVD/MD	·	565 / 2	•								
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Drilling		\$	1,090,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation Flowback - L		\$		\$	7,000	\$	27,300	\$	-	\$	·
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 223,150	\$	-	\$	-	\$	-	\$	·
Mud & Chem		\$	173,000	\$	40,700	9 \$	225,000	\$	-	\$	
Mud / Wastewater	•	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	
Freight / Transp Rig Supervision / E		\$	20,000 82,800	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	,	9 \$	-	\$	-	\$	·
Fuel		\$	165,600	\$		\$	2,500	\$	-	\$	
Water Purch Overhead		\$	20,000 34,500	\$	688,500	\$	-	\$	-	\$	·
Directional Drilling		\$	460,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	
Perforating, Wirelin High Pressure Pu		\$		\$		\$	-	\$	5,000	\$	
Stimulation		\$	-	\$	2,156,250	9 \$	-	\$	-	\$	·
Stimulation Flowba	·	\$	-	\$	-	\$	125,000	\$	-	\$	
Insurance Labor	e	\$	12,533 182,500	\$	9,900	\$	75,000	\$		\$	
Rental - Surface E		\$	320,160	\$		\$	135,000	\$	-	\$	
Rental - Downhole	• •	\$	306,400	\$		\$	-	\$	-	\$	
Rental - Living C Contingen		\$	86,250	\$		\$	25,000 79,730	\$	8,000 11,120	\$	
TOTAL	icy	\$	4,104,393	\$	4,976,655			\$	117,320	_	
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	-t	\$	105,000	\$		\$				9	
Surface Cas	sing	ıΦ	100,000	ıφ	-	D.	-	\$	-	1 3	
Intermediate C	Casing	\$	525,000	\$	-	\$	-	\$	-	\$	
Intermediate C Production C	Casing casing	\$	525,000 601,560	\$	-	\$	-	\$	-	9	601,560
Intermediate C	Casing casing Liner	\$	525,000	\$	-	\$	-	\$	-	\$	601,560
Intermediate C Production C Production L Tubing Wellhead	Casing Casing Liner	\$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$	- - - -	\$ \$ \$	- - -	\$ \$ \$ \$	- - - -	\$	6 601,560 - 6 80,377 6 155,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H	Casing Casing Liner	\$ \$ \$ \$	525,000 601,560 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - - 80,377 55,000	\$ \$ \$ \$ \$	- - - - -	\$	6 601,560  6 80,377 6 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellhead	Casing lasing Liner d Hangers	\$ \$ \$ \$	525,000 601,560 - - 100,000	\$ \$ \$ \$ \$	- - - -	\$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$	- - - -	\$	6 601,560 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	80,377 55,000 - - -	\$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000	99	601,560 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing lasing Liner  d Hangers  essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	- - - 80,377 55,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	99	601,560 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner  d Hangers essels es g uipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing lasing Liner  d Hangers lessels lessels luipment lon Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing lasing Liner  d Hangers lessels lessels luipment loin Others line	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down	Casing asing Liner  d Hangers essels es eg uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner  d Hangers essels essels uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping	Casing  asing  Liner  d  Hangers  essels  essels  on  Others  mps  face  nhole  umps  ent  oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Surt Various Surt Warious Cown Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner  d Hangers essels essels essels ion Others mps face inhole umps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Surt Various Surt Warious Cown Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing  casing  Liner  d  Hangers  essels  essels  essels  ion  Others  mps  face  nhole  umps  ent  oning  costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 80,377 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing Liner  d Hangers essels essels essel guipment ion Others mps face inhole umps ent ent enting controllers intainment bounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 80,377 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			601,560
Intermediate C Production C. Production I. Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  duipment  ion  Others  mps  face  nhole  umps  ent  oning  vistem  controllers  ntainment  bunding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	- 80,377 55,000	\$ 6 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing  asing  Liner  d  Hangers  essels  essels  essels  g  iuipment  ion  Others  imps  face  inhole  imps  ent  oning  controllers  ontainment  ounding  tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$}}}\$}\$\text{\$\text{\$\text{\$\text{\$\e	- 80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Comunicat Safety	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing  casing  Liner  d  Hangers  essels  essels  essels  essels  est  dulpment  lon  Others  fface  nhole  umps  ent  controllers  ntainment  bunding  tions  AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing  casing  Liner  d  Hangers  essels  ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560

	TUMBLER O	/I LI			•	٠٠.					
WELL NAME:	David 362	24 Fed	Com 135H		SURFACE LOCATION:		NW/4 Sec 36	3, T	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 660' FWL	_ Se	ec 36, T26S, R34E	]	
COUNTY/STATE:	l	Lea, N	М		LAST TAKE POINT:		100' FNL & 660' FWL	_ Se	ec 24, T26S, R34E	1	
GEOLOGIC TARGET:			Spring		LATERAL LENGTH:		12,	,500	)	1	
TVD/MD	11,5	65 / 2	5,065								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$		\$	<u>-</u>	\$	30,000
Location, Surveys		\$	190,000		-	\$	-	\$	50,000	\$	
Drilling Cementing & Flo		\$	1,090,000 346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation		\$		\$	7,000	9 69		\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfact Flowback - Rental Liv		\$		\$	-	\$	135,000	\$	-	\$	
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation		\$	223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem Mud / Wastewater		\$	173,000 106,500	\$	40,700 31,550	\$	225,000 10,000	\$	-	\$	438,700 148,050
Freight / Transp	•	\$	20,000			\$		\$	19,200	\$	
Rig Supervision / E		\$	82,800	\$	83,160	\$	7,500	\$	24,000	\$	
Drill Bits Fuel	3	\$	225,000 165,600	\$	- 627,000	\$	2,500	\$	-	\$	
Water Purch	hase	\$	20,000	\$		\$	2,500	\$	-	\$	
Overhead		\$	34,500	\$	-	\$	-	\$	-	\$	
Directional Drilling Completion Unit, S		\$	460,000	\$	462,000	\$	30,000	\$	-	\$	
Perforating, Wirelin		\$	<u> </u>	\$		\$	30,000	\$	-	\$	
High Pressure Pu	ımp Truck	\$	-	\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulation Flowb		\$	-	\$	2,156,250	\$ 6	125.000	\$	-	\$	2,156,250
Stimulation Flowba	·	\$	12,533	\$	-	\$	125,000	\$	-	\$	125,000 12,533
Labor		\$	182,500	\$		\$	75,000	\$	-	\$	267,400
Rental - Surface E		\$	320,160	\$		\$ 6	135,000	\$	-	\$	661,190
Rental - Downhole Rental - Living (	• •	\$	306,400 86,250	\$		\$	25,000	\$	8,000	\$	
Contingen		\$		\$	263,010	\$	79,730	\$	11,120	\$	
TOTAL		\$	4,104,393	\$	4,976,655	\$	877,030	\$	117,320	\$	10,075,398
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	sina	\$	105,000	\$	- 1	\$	-	\$	-	\$	
				_			-	_		_	525,000
Intermediate C	Casing	\$	525,000	\$	-	\$	-	\$	-	\$	
	Casing casing		525,000 601,560	_				_	-	\$	601,560
Intermediate C Production C Production I Tubing	Casing Casing Liner	\$ \$ \$	601,560	\$ \$ \$	- - -	\$ \$ \$	- - 80,377	\$ \$ \$	-	\$	601,560 - 80,377
Intermediate C Production C Production I Tubing Wellhead	Casing Casing Liner	\$ \$ \$ \$	601,560 - - - 100,000	\$ \$ \$ \$ \$	- - - -	\$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$	- - -	\$ \$	601,560 - 80,377 155,000
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing Casing Liner	\$ \$ \$ \$	601,560	\$ \$ \$ \$	- - -	\$ \$ \$	- - 80,377	\$ \$ \$	- - - -	\$ \$ \$	601,560 - 80,377 155,000 156,475
Intermediate ( Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve	Casing lasing Liner  d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - - 100,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - - 80,377 55,000	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000	\$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line	Casing asing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$	80,377 55,000 - - -	\$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner  d Hangers essels	\$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$	80,377 55,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000	\$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V6 Flow Line Rod strin Artificial Lift Eq	Casing Lasing Liner  d Hangers essels essels essels essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 80,377 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner  d Hangers essels es g uipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V6 Flow Line Rod strin Artificial Lift Eq	Casing lasing Liner  d Hangers lessels lessels luipment lon Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$	601,560 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing lasing Liner  d Hangers lessels lessels luipment loin Others line	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu	Casing asing Liner  d Hangers essels es eg uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole Pu	Casing asing Liner  d Hangers essels essels uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - - 100,000 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$	601,560 
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### Tumbler Operating Partners, LLC

3811 Turtle Creek Blvd. Suite 1100 Dallas TX 75219 Cell: 405-923-4126 / Office: 972-850-7474

Kristin Wilpitz kristin.wilpitz@strongholdim.com Landman

May 14, 2025

#### VIA CERTIFIED RETURN RECEIPT MAIL

Re: David 36-24 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #135H, #136H, #137H, #138H, #131H, #132H, #133H, #134H, #201H, #202H, #203H, #204H, #205H, #206H, #221H, #222H, #223H, #224H, #225H (the "Wells")

Participation Proposal

All of Sections 24, 25, & 36, Township 26 South, Range 34 East, N.M.P.M., Lea County, New Mexico, limited to all depths from surface to base of Wolfcamp

Dear Sir/Madam:

Tumbler Energy Partners, LLC (TOP) previously proposed the drilling of TOP's David 36-24 Fed Com wells located in All of Sections 24, 25, & 36, Township 26 South, Range 34 East, N.M.P.M., Lea County, New Mexico.

In connection with the above, please note that the subject participation proposal listed the David 36-24 Fed Com #138H with a proposed last take point located 100' FNL & 660' FWL of Section 24-T26S-34E. I am writing to clarify that the last take point will actually be located 100' FNL & 660' <u>FEL</u> of Section 24-T26S-34E,

No other clarification was made to the proposal and no modification has been made to the AFE previously included in the original proposal.

Please reach out to me if you have any questions.

Sincerely,

Tumbler Operating Partners, LLC

Kristin Wiepiter

Kristin Wilpitz Landman

### Tumbler Operating Partners, LLC

3811 Turtle Creek Blvd. Suite 1100 Dallas TX 75219 Cell: 405-923-4126 / Office: 972-850-7474

Kristin Wilpitz kristin.wilpitz@strongholdim.com Landman

September 8, 2025

#### VIA CERTIFIED RETURN RECEIPT MAIL

Re:

David 36-24 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #135H, #136H, #137H, #138H, #131H, #132H, #133H, #134H, #201H, #202H, #203H, #204H, #205H, #206H, #221H, #222H, #223H, #224H, #225H (the "Wells")

Participation Proposal

All of Sections 24, 25, & 36, Township 26 South, Range 34 East, N.M.P.M., Lea County, New Mexico, limited to all depths from surface to base of Wolfcamp

Dear Sir/Madam:

Tumbler Operating Partners, LLC ("TOP") previously proposed the drilling of TOP's David 36-24 Fed Com wells located in Sections 24, 25, and 36, Township 26 South, Range 34 East, N.M.P.M., Lea County, New Mexico.

Please note that the table included with the initial well proposal letter contained a typographical error. The bottom hole locations were inadvertently shown as being located in Section 24, Township 24 South, Range 36 East. The correct bottom hole location for each proposed well will be located in Section 24, Township 26 South, Range 34 East, consistent with the AFEs enclosed with the original proposal.

An updated table reflecting the correct information is enclosed for your convenience.

Sincerely,

Tumbler Operating Partners, LLC

Kristin Wilgity

Kristin Wilpitz Landman

Well Name	FTP (Sec. 36-26S-34E)	LTP (Sec. 24-26S-34E)	Target Formation	TVD	TMD
David 36-24 Fed Com 101H	100' FSL & 660' FWL	100' FNL & 660' FWL	Avalon	9505'	23000'
David 36-24 Fed Com 102H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Avalon	9505'	23000'
David 36-24 Fed Com 103H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Avalon	9505'	23000'
David 36-24 Fed Com 104H	100' FSL & 660' FEL	100' FNL & 660' FEL	Avalon	9505'	23000'
David 36-24 Fed Com 111H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	10830'	24330'
David 36-24 Fed Com 112H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	10830'	24330'
David 36-24 Fed Com 113H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	10830'	24330'
David 36-24 Fed Com 114H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	10830'	24330'
David 36-24 Fed Com 121H	100' FSL & 440' FWL	100' FNL & 440' FWL	Bone Spring	11220'	24720'
David 36-24 Fed Com 122H	100' FSL & 1760' FWL	100' FNL & 1760' FWL	Bone Spring	11220'	24720'
David 36-24 Fed Com 123H	100' FSL & 2200' FEL	100' FNL & 2200' FEL	Bone Spring	11220'	24720'
David 36-24 Fed Com 124H	100' FSL & 880' FEL	100' FNL & 880' FEL	Bone Spring	11220'	24720'
David 36-24 Fed Com 135H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 136H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 137H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	11565'	25065'
David 36-24 Fed Com 138H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	11565'	25065'
David 36-24 Fed Com 131H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	12395'	25895'
David 36-24 Fed Com 132H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	12395'	25895'
David 36-24 Fed Com 133H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	12395'	25895'
David 36-24 Fed Com 134H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	12395'	25895'
David 36-24 Fed Com 201H	100' FSL & 440' FWL	100' FNL & 440' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 202H	100' FSL & 1310' FWL	100' FNL & 1310' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 203H	100' FSL & 2200' FWL	100' FNL & 2200' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 204H	100' FSL & 2200' FEL	100' FNL & 2200' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 205H	100' FSL & 1310' FEL	100' FNL & 1310' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 206H	100' FSL & 440' FEL	100' FNL & 440' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 221H	100' FSL & 880' FWL	100' FNL & 880' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 222H	100' FSL & 1760' FWL	100' FNL & 1760' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 223H	100' FSL & 2600' FWL	100' FNL & 2600' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 224H	100' FSL & 1760' FEL	100' FNL & 1760' FEL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 225H	100' FSL & 880' FEL	100' FNL & 880' FEL	Wolfcamp	13110'	26610'



	Summary of Com	munications Between Tumbler Operating Partners and David 36-24 Working Interest Owners
WI Owner	Date	Description
Marathon Oil Permian	2/29/2024	Tumbler engages with Marathon to discuss development timing for the recently permitted Goliath wells.
Marathon Oil Permian	2/29/2024	Marathon emails Tumbler contact info for landman responsible for Goliath.
Marathon Oil Permian	2/29/2024	Tumbler emails Marathon landman over Goliath
Marathon Oil Permian	3/4/2024	Tumbler follows up on unanswered email to Marathon landman over Goliath
Marathon Oil Permian	3/5/2024	Marathon emails Tumbler: "still looking at scenarios but we are 18+ months out on spudding these"
Marathon Oil Permian	3/5/2024	Tumbler follows up.
Marathon Oil Permian	3/7/2024	Marathon emails Tumbler: "Once planning publishes our newest schedule I will let you know a more definite date"
Marathon Oil Permian	3/7/2024	Tumbler follows up. to set up a call.
Marathon Oil Permian	3/11/2024	Tumbler follows up re: a call.
Marathon Oil Permian	3/20/2024	Tumbler follows up re: a call.
Marathon Oil Permian	3/21/2024	Marathon emails Tumbler: "Goliaths have been moved about 18 months out on our rig schedule as of right now"
Marathon Oil Permian	3/26/2024	Tumbler tries to set up a Teams meeting with Marathon
Marathon Oil Permian	3/28/2024	Tumbler tries to set up a Teams meeting with Marathon
		Tumbler continues to engage with Marathon by offering to work with Marathon to acquiring additional interest in the Goliath unit for
Marathon Oil Permian	4/8/2024	both parties in order to spur development.
Marathon Oil Permian	4/16/2024	Marathon emails Tumbler providing Goliath well list with Gross AFE costs (24 new wells)
Marathon Oil Permian	4/22/2024	Tumbler requests development schedule / well list for Goliath.
		Tumbler follows up with Marathon on its prior offer and suggests additional deal structrues that could be favorable to both parties
Marathon Oil Permian	4/24/2024	and encourage development.
Marathon Oil Permian	5/25/2024	Marathon secures extensions for its Goliath pooling orders.
Marathon Oil Permian	10/10/2024	Tumbler receives Marathon's proposals for 24 Goliath wells under the pooling orders.
Marathon Oil Permian	10/17/2024	Tumbler follows up with Marathon by email regarding the proposals
Marathon Oil Permian	10/21/2024	Tumbler follows up with Marathon by phone to discuss development timing and request copy of Marathon's proposed Goliath JOA
Marathon Oil Permian	10/30/2024	Marathon emails Tumbler a copy of the proposed Goliath JOA
Marathon Oil Permian	11/4/2024	Tumbler follows up with Marathon and proposes modifications to the Goliath JOA.
Marathon Oil Permian	11/6/2024	Tumbler elects to participate in Goliath wells under the pooling orders
		Tumbler continues to negotiate the JOA with Marathon. Marathon notifies Tumbler that Marathon/COP merger will close in 2-3
Marathon Oil Permian	11/19/2024	weeks
Marathon Oil Permian	11/22/2024	Tumbler follows up with Marathon to discuss Tumbler's elections under the orders.
Marathon Oil Permian	1/14/2025	TumbleremailsMarathontomakeanint roductiontoanewland mananddiscussdevelopmenttimingfortheGoliathunit.
Marathon Oil Permian	1/17/2025	MarathonemailsTumblersettingplansforaphoneconferenceon1/23/2025todiscussdevelopmentplansforGoliath.
Marathon Oil Permian	1/21/2025	Tumbler calls Marathon to discuss plans for operations on the lease.



	Summary of Com	munications Between Tumbler Operating Partners and David 36-24 Working Interest Owners
WI Owner	Date	Description
Marathon Oil Permian	1/21/2025	Tumbler continues to negotiate the JOA and sends draft amendment to the Goliath JOA to Marathon.
		Marathon emails Tumbler: "For timing on Goliath, no solid spud date yet. Either way we'll need to re-apply for pooling as
Marathon Oil Permian	1/22/2025	mentioned yesterday."
Marathon Oil Permian	1/22/2025	Tumbler calls Marathon and Marathon indicates that there isn't any definitive plan to develop the Goliath position.
Marathon Oil Permian	1/23/2025	Tumbler emails Marathon asking to keep the 1/23/2025 meeting on the calendar and continue to pursue all options to develop this unit in the immediate future.
Marathon Oil Permian	1/23/2025	Marathon emails Tumbler: "COP intends to develop this unit in the near future, though not in 2025"
Marathon Oil Permian	2/9/2025	Tumbler emails Marathon asking for an update.
Marathon Oil Permian	2/10/2025	Marathon emails Tumbler: "No update on Goliath"
Marathon Oil Permian	3/2/2025	Email correspondence from Chris to Caroline and Sean asking if they have any updates on the outlook of Goliath development.
Marathon Oil Permian	3/3/2025	Marathon emails Tumbler: "The Goliath unit won't be developed in 2025, and the drill schedule past '25 is still TBD"
Marathon Oil Permian	3/9/2025	Tumbler emails Marathon offering to provide creative solutions to aid in development, such as Tumbler deploying a rig to proceed with development.
Marathon Oil Permian	3/11/2025	Marathon emails Tumbler "As to the rig situation, let me talk to the asset team and verify whether availability is an issue"
Marathon Oil Permian	3/18/2025	Email correspondence from Chris following up on the proposal to assist COP in drilling this unit.
Marathon Oil Permian	3/19/2025	Marathon emails Tumbler " <b>Rig availability isn't an issue for this project.</b> " "Really appreciate Tumbler's willingness to collaborate, but <b>we're confident in our current approach and timeline.</b> "??? "what's driving the urgency around Goliath for Tumbler?"???
Marathon Oil Permian	3/21/2025	Tumbler emails Marathon offering to meet to discuss Tumbler's position.
Marathon Oil Permian	3/25/2025	Tumbler emails Marathon following up on offer to meet
Marathon Oil Permian	3/25/2025	Marathon emails Tumbler: " <b>there aren't any updates, so no need to meet</b> . If you have any questions I'm happy to answer via email."
Marathon Oil Permian	3/27/2025	Email correspondence from Tumbler asking when we should expect the current permits to be drilled and if we could discuss a potential trade to assist.
Marathon Oil Permian	3/28/2025	Tumbler emails Marathon to understand Marathon's unwillingness to pursue the project given permits in hand an pooling orders set to expire. Tumbler reiterates it is willing to discuss any avenue to see these lands get drilled.
Marathon Oil Permian	3/31/2025	Marathon emails Tumbler: "this project and it is absolutely in plan for our development of this area." "we have such a large portfolio of New Mexico inventory competing for capital is why COP is not developing the project this year," "capital guidance" and "capital focus" are the cause of delays. "COP plans to develop within the timeframe of the permit term with a tentative earliest estimate of drilling in 2026." Marathon asserts it is "being transparent about COP's development of the Goliath unit as it currently stands in our drill schedule."???
Marathon Oil Permian	4/3/2025	Tumbler emails Marathon explaining Tumbler's goals and attempting to engage in trade dicsussion.
Marathon Oil Permian	4/3/2025	Marathon emails Tumbler asking for tracts that Tumbler might be targeting.
Marathon Oil Permian	4/3/2025	Tumbler emails Marathon listing target areas, asset types, preferred operators and specific units it would be interested in trading into.



	Summary of Com	munications Between Tumbler Operating Partners and David 36-24 Working Interest Owners
WI Owner	Date	Description
Marathon Oil Permian	4/8/2025	Tumbler emails Marathon following up on trade ideas
Marathon Oil Permian	4/9/2025	Marathon emails Tumbler: "my team and I don't have the time to go through our various portfolio to put a trade schedule together for your consideration."
Marathon Oil Permian	4/26/2025	Tumbler mails out David 36-24 proposals and JOA to all parties
riaratiioii Oiti eiiiilaii	4/20/2025	Email correspondence from Tumbler to Marathon stating due to Marathon's desire to let pooling expire, it is most prudent for
Marathon Oil Permian	4/28/2025	Tumbler to pursue operatorship.
		Email correspondence from Marathon stating they received David proposals and asked about potential deal to acquire Tumbler's
Marathon Oil Permian	5/12/2025	interest.
Marathon Oil Permian	5/15/2025	Tumbler sends Certified mailed correction well proposal in mail all parties to correct #138 BHL
Marathon Oil Permian	5/15/2025	Email correspondence from Tumbler sending a copy of the correction well proposal correcting #138 BHL
Marathon Oil Permian	5/25/2025	Marathon's Goliath Pooling Orders expire.
Marathon Oil Permian	6/3/2025	Email correspondence from Tumbler clarifying with Marathon which mailing address to use - Marathon or Conoco's. They confirmed 600 Illinois Midland address
Marathon Oil Permian	6/6/2025	Email correspondence from Tumbler to Marathon notifying Marathon of pooling applications, asked if they have any update regarding their farmout/term assignment offer
Marathon Oil Permian	6/10/2025	Tumbler flies to Midalnd to meet with Marathon and discuss Tumbler's and Marathon's position in the unit. Marathon: <b>Goliath is now slated for a 2027 spud with a focus on third Bone Spring and Wolfcamp.</b>
Marathon Oil Permian	6/11/2025	Tumbler emails Marathon following up about their breakfast conversation and reiterate Tumbler's stance to fully develop the unit and maximize value for all parties involved.
Marathon Oil Permian	6/11/2025	Tumbler files for pooling on David well proposals
Marathon Oil Permian	6/12/2025	Marathon emails Tumbler: Marathon plans to pursue operatorship and it no longer has plans to divest their interest.
Marathon Oil Permian	6/12/2025	Tumbler emails Marathon stating that Tumbler is committed to be a trusted partner, regardless of the outcome we are open to explore a deal to create value.
Marathon Oil Permian	7/10/2025	Marathon's new well proposals for the Goliath unit are received by Tumbler
Marathon Oil Permian	8/26/2025	Received Communitization agreements in the mail from ConocoPhillips for Puma Mineral Partners
Marathon Oil Permian	9/3/2025	Received in the mail updated spacing notification from Conoco for Goliath
Marathon Oil Permian	9/3/2025	Phone conversation between Tumbler and Marathon to discuss pooling. Marathon: The "land team had to request that the asset team put the Goliath wells on the schedule." Wells are on the drill schedule for "Q1 2027." "I am reasonably confident that [Marathon] won't let the permits expire." Goliath wells are "discretionary wells" for Marathon. "Bad timing" with the COP/Marathon merger and pooling orders expiring.
Marathon Oil Permian	9/8/2025	Tumbler mails proposal clarification letter re: typo



Summary of Communications Between Tumbler Operating Partners and David 36-24 Working Interest Owners			
WI Owner	Date	Description	
Crown VII, Crump IV, and Mavros	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties	
Crown VII, Crump IV, and Mavros	5/6/2025	Email correspondence with Gillian Heatley and requested verification of their working interest and NRI in the David Unit	
Crown VII, Crump IV, and Mavros	5/9/2025	Email correspondence from Kristin to provide WI & NRI %'s to Gillian Heatley	
Crown VII, Crump IV, and Mavros	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL	
Crown VII, Crump IV, and Mavros	5/15/2025	Email correspondence from Kristin sending a copy of the correction well proposal correcting #138 BHL	
Crown VII, Crump IV, and Mavros	5/21/2025	Email correspondence from Kristin inquiring if Gillian has any questions regarding the JOA	
Crown VII, Crump IV, and Mavros	5/22/2025	Email correspondence from Kristin relaying permit timing to Gillian	
Crown VII, Crump IV, and Mavros	9/3/2025	Email correspondence from Kristin to Gillian to follow up and see if she has any questions	
Crown VII, Crump IV, and Mavros	9/8/2025	Tumbler mails proposal clarification letter re: typo	

WI Owner	Date	Shorter Description
EOG Resources, Inc	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
EOG Resources, Inc	5/8/2025	Email correspondence from Sarah Semer at EOG who requested information regarding development plans
EOG Resources, Inc	5/9/2025	Email correspondence from Kristin relaying EOG's NRI/WI, pilot well, and additonal info on spud timeline
EOG Resources, Inc	5/15/2025	Phone call with Riker Everett regarding development plans
EOG Resources, Inc	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
		Email correspondence from Kristin asking if EOG has any questions about the David Unit and sent a copy of the correction well
EOG Resources, Inc	5/15/2025	proposal correcting #138 BHL
EOG Resources, Inc	6/25/2025	Email correspondence from Laci Stretcher discussing possible continuance on Pooling Order Case
		Email correspondence from Kristin reiterating our intention to operate and bring value forward quickly. Relayed status conference
EOG Resources, Inc	6/26/2025	dates and counterproposal deadlines
EOG Resources, Inc	6/30/2025	Email correspondence from Laci where she relayed they will be entering an appearance on July 24th
EOG Resources, Inc	7/10/2025	Email correspondence from Kristin asking when we should expect to recieve Ringo proposals
EOG Resources, Inc	7/11/2025	Email correspondence from Laci sending a copy of the Ringo proposals
EOG Resources, Inc	7/31/2025	Chris and Nick Weeks met with EOG in Midland to discuss development plans
EOG Resources, Inc	9/3/2025	Received in the mail withdrawal of Ringo proposals from EOG
EOG Resources, Inc	9/8/2025	Tumbler mails proposal clarification letter re: typo



WI Owner	Date	Description
Isramco Energy, LLC	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
Isramco Energy, LLC	5/9/2025	Email correspondence from Yennifer Abad who requested verification of their working interest and NRI in the David Unit
Isramco Energy, LLC	5/9/2025	Email correspondence from Kristin relaying Isramco NRI & WI%
Isramco Energy, LLC	5/15/2025	Email correspondence from Kristin providing a copy of the correction well proposal to correct #138 BHL
Isramco Energy, LLC	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
Isramco Energy, LLC	5/21/2025	Email correspondence from Kristin asking if they have any quesitons regarding the JOA
Isramco Energy, LLC	6/17/2025	Email correspondence from Yennifer asking about pooling status, Kristin relayed it was filed
Isramco Energy, LLC	9/8/2025	Tumbler mails proposal clarification letter re: typo
WI Owner	Date	Shorter Description

WI Owner	Date	Shorter Description
John M. McCormack	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
John M. McCormack	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
		Called John McCormick, spoke with Daurice White regarding the various documents she's recieved for these lands from COP, EOG,
John M. McCormack	9/3/2025	Tumbler
John M. McCormack	9/8/2025	Tumbler mails proposal clarification letter re: typo

WI Owner	Date	Shorter Description
Magnum Hunter Production Inc	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
Magnum Hunter Production Inc	5/12/2025	2nd atempt - Certified mailed David 36-24 proposals and JOA to Magnum Hunter Production Inc.
Magnum Hunter Production Inc	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
Magnum Hunter Production Inc	5/15/2025	Phone call with Coterra discussing pooling
Magnum Hunter Production Inc	5/15/2025	Email correspondence from Trey Roberson where Coterra sent offer to purchase Tumbler's interest
Magnum Hunter Production Inc	5/15/2025	Email correspondence making an offer to MHPI for MHPI's interest in the David 36-24 Unit
Magnum Hunter Production Inc	7/23/2025	Phone call with Trey Roberson to discuss having MHPI execute the David JOA
Magnum Hunter Production Inc	7/28/2025	Phone call with Trey Roberson to discuss having MHPI execute the David JOA
Magnum Hunter Production Inc	8/12/2025	Email correspondence with Trey Roberson, discussing the JOA
Magnum Hunter Production Inc	9/8/2025	Tumbler mails proposal clarification letter re: typo



Summary of Communications Between Tumbler Operating Partners and David 36-24 Working Interest Owners			
WI Owner	Date	Description	
H. E. Davis Family Partnership, Ltd.	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties	
H. E. Davis Family Partnership, Ltd.	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL	
H. E. Davis Family Partnership, Ltd.	9/8/2025	Tumbler mails proposal clarification letter re: typo	

WI Owner	Date	Shorter Description
Walsh and Watts, Inc.	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
Walsh and Watts, Inc.	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
Walsh and Watts, Inc.	9/4/2025	Phone call with Garrett Frank regarding development timing and previous operational experience.
Walsh and Watts, Inc.	9/8/2025	Tumbler mails proposal clarification letter re: typo

# Tab 4

# STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATIONS OF MARATHON OIL PERMIAN LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

#### SELF-AFFIRMED STATEMENT OF GEOLOGIST DYLAN COLLINS

- I, Dylan Collins, do hereby state and affirm the following:
- 1. I am over the age of 18 and have the capacity to execute this statement, which is based on my personal knowledge.
- 2. I am a petroleum geologist employed as a geologist for Tumbler Operating Partners, LLC ("TOP") and am familiar with the subject applications and geology involved.
- 3. This testimony is submitted in connection with the filing by TOP of the above-referenced compulsory pooling applications pursuant to 19.15.4.12(A)(1) NMAC.
- 4. I have not previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geology matters. My education and work experience are reflected in my resume, appended hereto. I have worked on New Mexico oil and gas matters since 2018.
- 5. **Exhibit B-1** is a general location map indicating the location of the proposed horizontal spacing units ("HSU").

Exhibit B

- 6. **Exhibits B-2.a through B-2.g** shows a series subsea structure maps depicting the hydrocarbon bearing intervals within the Bone Spring and Wolfcamp Formations, with a contour interval of 200 feet. The structure maps show the David spacing unit near a relatively flat to slightly bowl-shaped structure in the basinal center of the Northern Delaware Basin region. These maps also show the relative location of the proposed wells as dashed red lines, as well as offset producing wells as solid lines color coded by landing interval subsets. I do not observe any faulting, pinchouts, or other geologic discontinuities in the spacing unit.
- 7. **Exhibit B-3** is a stratigraphic cross section showing displaying open-hole logs run over the Bone Spring and Wolfcamp Formations from the wells denoted from A to A'. For each well in the cross-section, the exhibit shows at least the following logs: gamma ray, resistivity, and porosity. Relevant intervals are labeled and marked. The logs in the cross-section demonstrate continuity in the target intervals.
- 8. **Exhibit B-4** is a gunbarrel diagram depicting each well. These diagrams show the approximate landing zones in reference to the type log for the area and the associated spacing of the wellbores within the quarter-section width HSUs for the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) and the section width HSUs for the Wolfcamp formation (96776 Jabalina; Wolfcamp, Southwest).
- 9. **Exhibit B-5** is a gross isopach map and type log of the combined 3<sup>rd</sup> Bone Spring Sand ("3BSS"), Wolfcamp A ("WCA") and Wolfcamp B ("WCB"). This map shows these intervals to be among the thickest in the Northern Delaware Basin. In this combined interval, there are no lithological or stress impediments to fracture height growth.

- 10. In my professional opinion, the interval highlighted in Exhibit B-5 is optimally developed with three landing zones that are spaced far enough apart vertically to allow fracture stimulations to minimally overlap.
- 11. I have reviewed the well proposals from Marathon Oil Permian, LLC ("MRO"). I believe the following to be true:
  - a. Drilling four wells in the WCA is inadequate to develop the resources in that formation.
  - b. Failure to develop the 3BSS at the same time as the WCA will significantly deteriorate the resource potential in the 3BSS due to the lack of a fracture stimulation barrier and Parent/Child well interference.
  - c. Three wells in the 2<sup>nd</sup> Bone Spring Sand is insufficient to fully develop the resources in that interval.
  - d. Drilling six wells in the 1<sup>st</sup> Bone Spring will result in a significant reduction in individual well performance in that formation due to its high permeability.
- 12. The measured depths and true vertical depths for each TOP well are approximately as follows:

#### Case No. 25462:

WELL	MD	TVD
David 36-24 Federal Com 101H	9505'	23000'
David 36-24 Federal Com 111H	10830'	24330'
David 36-24 Federal Com 121H	11220'	24720'
David 36-24 Federal Com 131H	12395'	25895'
David 36-24 Federal Com 135H	11565'	25065'

### Case No. 25463:

WELL	MD	TVD
David 36-24 Federal Com 103H	9505'	23000'
David 36-24 Federal Com 113H	10830'	24330'
David 36-24 Federal Com 123H	11220'	24720'
David 36-24 Federal Com 133H	12395'	25895'
David 36-24 Federal Com 137H	11565'	25065'

### Case No. **25464**:

WELL	MD	TVD
David 36-24 Federal Com 104H	9505'	23000'
David 36-24 Federal Com 114H	10830'	24330'
David 36-24 Federal Com 124H	11220'	24720'
David 36-24 Federal Com 134H	12395'	25895'
David 36-24 Federal Com 138H	11565'	25065'

### Case No. **25465**:

WELL	MD	TVD
David 36-24 Federal Com 102H	9505'	23000'
David 36-24 Federal Com 112H	10830'	24330'
David 36-24 Federal Com 122H	11220'	24720'
David 36-24 Federal Com 132H	12395'	25895'
David 36-24 Federal Com 136H	11565'	25065'

#### Case No. 25466:

WELL	MD	TVD
David 36-24 Federal Com 201H	12775'	26275'
David 36-24 Federal Com 202H	12775'	26275'
David 36-24 Federal Com 203H	12775'	26275'
David 36-24 Federal Com 204H	12775'	26275'
David 36-24 Federal Com 205H	12775'	26275'
David 36-24 Federal Com 206H	12775'	26275'
David 36-24 Federal Com 221H	13110'	26610'
David 36-24 Federal Com 222H	13110'	26610'
David 36-24 Federal Com 223H	13110'	26610'
David 36-24 Federal Com 224H	13110'	26610'
David 36-24 Federal Com 225H	13110'	26610'

- 13. Based on my geologic study of the area, I conclude the following:
  - e. The horizontal spacing and proration units are justified from a geologic standpoint.
  - f. There are no structural impediments or faulting that will interfere with horizontal development.
  - g. Each quarter-quarter section in the Bone Springs HSUs will contribute more or less equally to production.
  - h. Each quarter section in the Wolfcamp HSU will contribute more or less equally to production.

- A south-to-north drilling orientation is appropriate to align the producing wellbore perpendicular to maximum horizontal stress (See Lund Snee, J.E. and M.D. Zoback, 2018; https://doi.org/10.1190/tle37020127.1).
- 14. The exhibits to this testimony were prepared by me or compiled from TOP's business records.
- 15. The granting of the Application is in the interests of conservation, the prevention of waste, and the protection of correlative rights.
  - 16. The foregoing is correct and complete to the best of my knowledge and belief.

I affirm under penalty of perjury under the laws of the State of New Mexico that this statement is true and correct.

I affirm under penalty of perjury under the laws of the State of New Mexico that this statement is true and correct.

Dylan Collins

9/9/2025

#### **Dylan Collins**

Dallas, TX | 510-501-2507 | dycollins@gmail.com | www.linkedin.com/in/dylan-c-97869238 Geoscience Leader | Explorationist

#### **Professional Summary**

Dynamic geoscience executive with over a decade of leadership in upstream exploration, subsurface mapping, and resource development. **Proven track record of driving billion-dollar exploration programs**, delivering high-impact discoveries, and optimizing technical workflows across major U.S. basins. Adept at leading interdisciplinary teams, integrating advanced geoscience technologies, and aligning exploration strategies with corporate objectives.

#### **Professional Experience**

#### **Yukon Exploration Operating**

*Chief Executive Officer* | 2022 – Present

- Direct a multidisciplinary team overseeing technical, financial, operational, and legal functions for a high-growth exploration firm.
- Raised and deployed \$65M to acquire 13,000 leasehold acres, leading to 1,000 BOPD production and \$10M annual EBITDAX through strategic horizontal drilling.
- Identified and proved 40 Jo Mill Sand horizontal locations, achieving 55% IRR and 3.4 MOIC, demonstrating expertise in economic resource appraisal.
- Pioneered vertical well programs targeting Upper Spraberry and Dean formations, enhancing exploration upside.

#### **Stronghold Investment Management**

**Petrotechnical Director** | 2020 – Present

- **Lead a team of 10 engineers and geologists**, aligning subsurface analysis with investment goals across \$600M in upstream royalty and working interest assets.
- **Developed automation-assisted workflows** to create forecasting and geologic databases for all major U.S. onshore basins (Permian, Gulf Coast, Haynesville, etc.).

- Spearheaded technical underwriting and operational leadership for a water midstream portfolio, integrating geologic insights into business outcomes.
- Established a training program for technical staff, fostering innovation and skill development.

#### **Senior Geologist** | 2018 – 2020

- Served as VP of Geology for multiple portfolio companies (Cordero Energy, Junction Resource Partners, Yukon Exploration Partners):
  - Integrated engineering and geologic data to optimize well performance and guide acreage valuations.
  - Appraised geologic potential for exploratory step-outs and water resource development in the Midland Basin.
  - Planned horizontal well programs and partnered with Texas BEG QCL consortium to enhance technical capabilities.

#### **Pioneer Natural Resources**

Senior Geologist – Unconventional Appraisal and Development | 2012 – 2018

- Led multi-zone appraisal and "Version 3.0" development optimization for Wolfcamp Shale, increasing section NPV by 130% through targeting, spacing, and completion strategies.
- Mapped Lower Spraberry sandstone sequences and **leveraged machine learning** to create regional geologic potential maps, high-grading horizontal targets.
- Interpreted seismic data to define Permian carbonate stratigraphy, supporting water injection programs in the San Andres Formation.
- **Published two innovative technologies** in thermal maturity and development optimization, showcasing thought leadership.

#### **United States Marine Corps**

*Infantry Leader* | 2000 – 2010

- Led high-stakes operations in Iraq and Middle East, earning Navy and Marine Corps Achievement Medal with Combat "V" for tactical excellence.
- Trained and mentored teams under pressure, honing *leadership and decision-making skills* transferable to corporate environments.

#### **Education**

M.S., Paleomagnetism & Structural Geology | University of Texas at Dallas | 2013 Thesis: Magnetostratigraphy and rock magnetics of the Permian-Triassic red beds of the Palo Duro Basin, West Texas

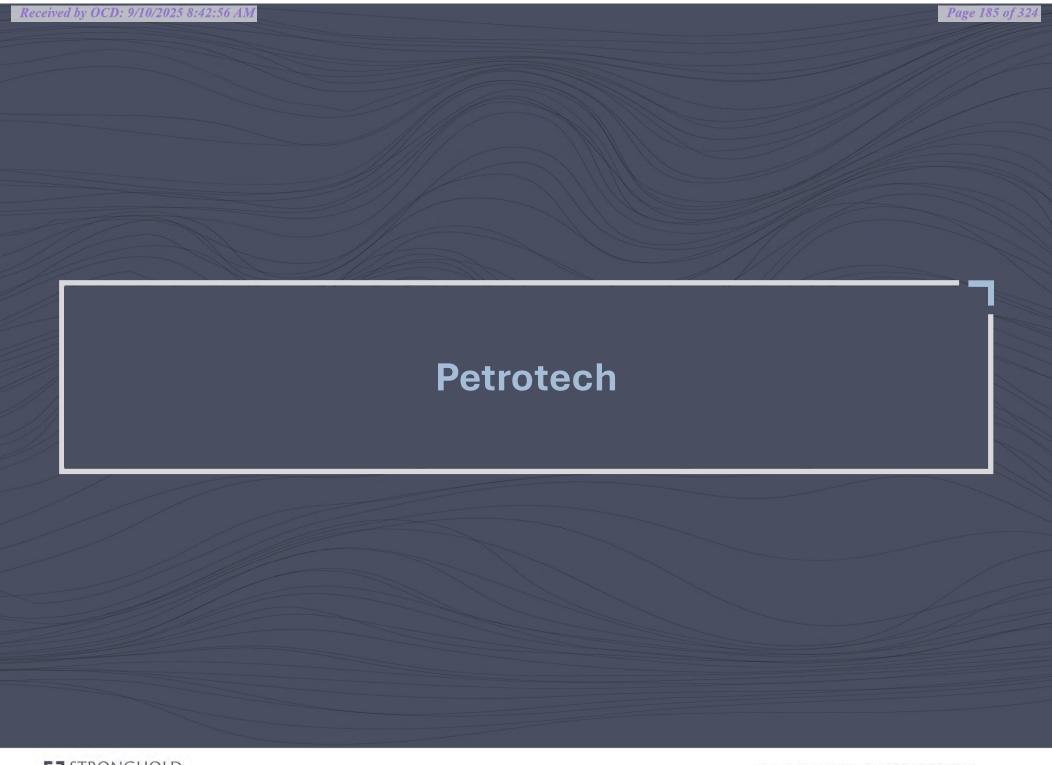
B.S., Engineering Geology (Summa cum Laude) | San Diego State University | 2009

#### **Technical Skills**

- Geoscience Tools: Petra, Petrel, Kingdom, Paradigm, Transform, Spotfire
- **Expertise:** Subsurface mapping, seismic interpretation, geocellular modeling, petrophysics, reservoir characterization, machine learning applications, exploration program design

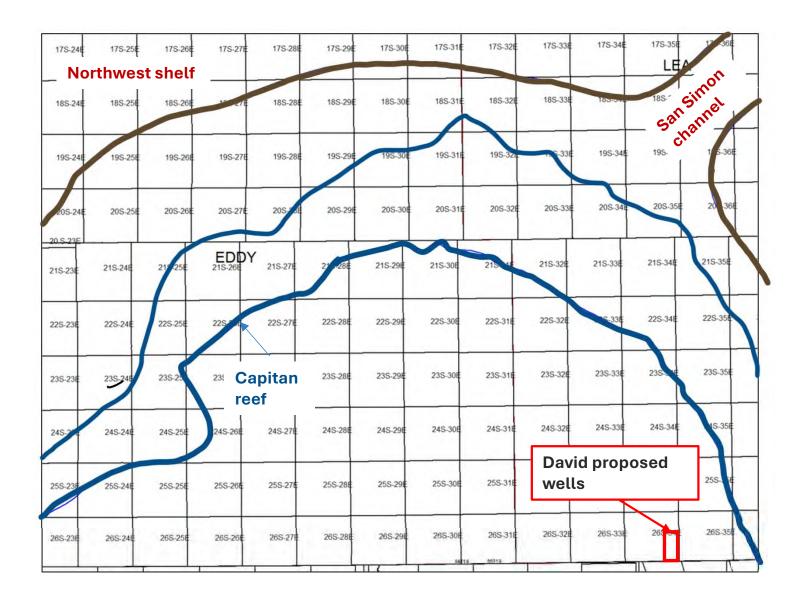
#### **Selected Publications**

- Waite, L., et al., 2020, Detrital zircon provenance evidence for an early Permian longitudinal river flowing into the Midland Basin of west Texas, International Geology Review.
- Collins, D.R., et al., 2015, An Integrated Approach to Stimulated Reservoir Interpretations of the Permian Wolfcamp Shale, URTeC.
- Collins, D.R., et al., 2014, Integrating Solvent Extraction with Standard Pyrolysis to Better Quantify Thermal Maturity and Hydrocarbon Content in the Oil Window, URTeC.

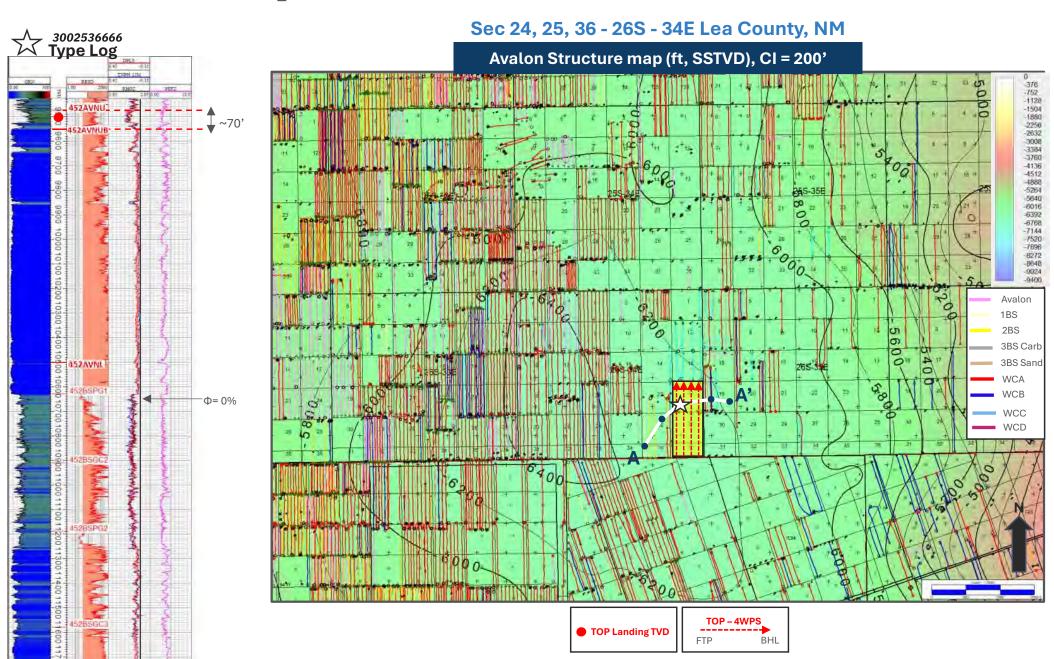




## Regional locator map (David unit)

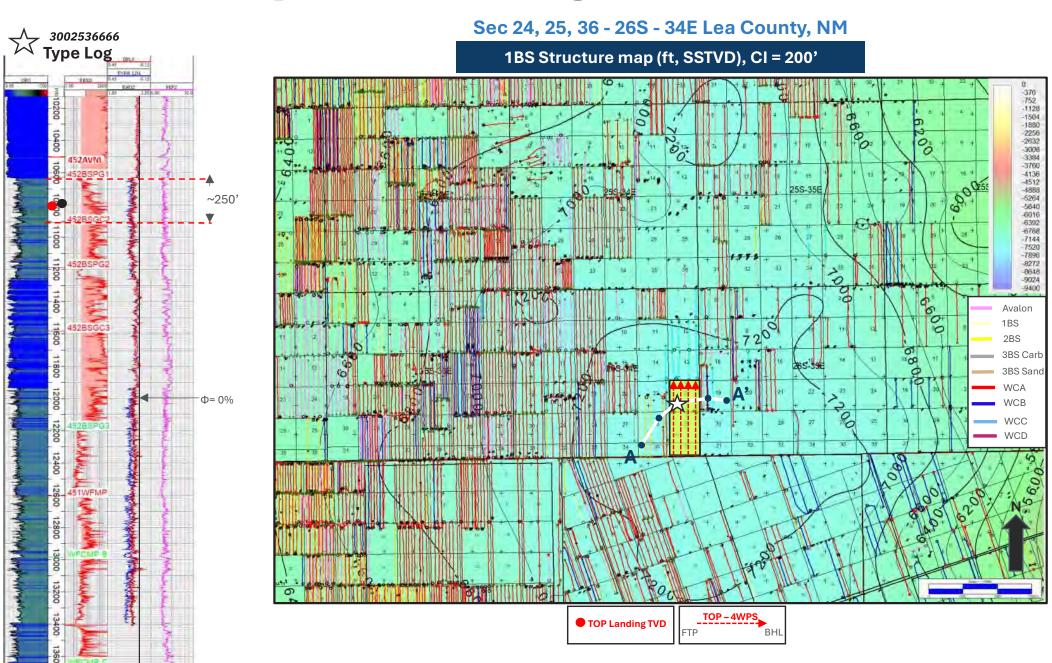


## **Subsurface Maps | Avalon**

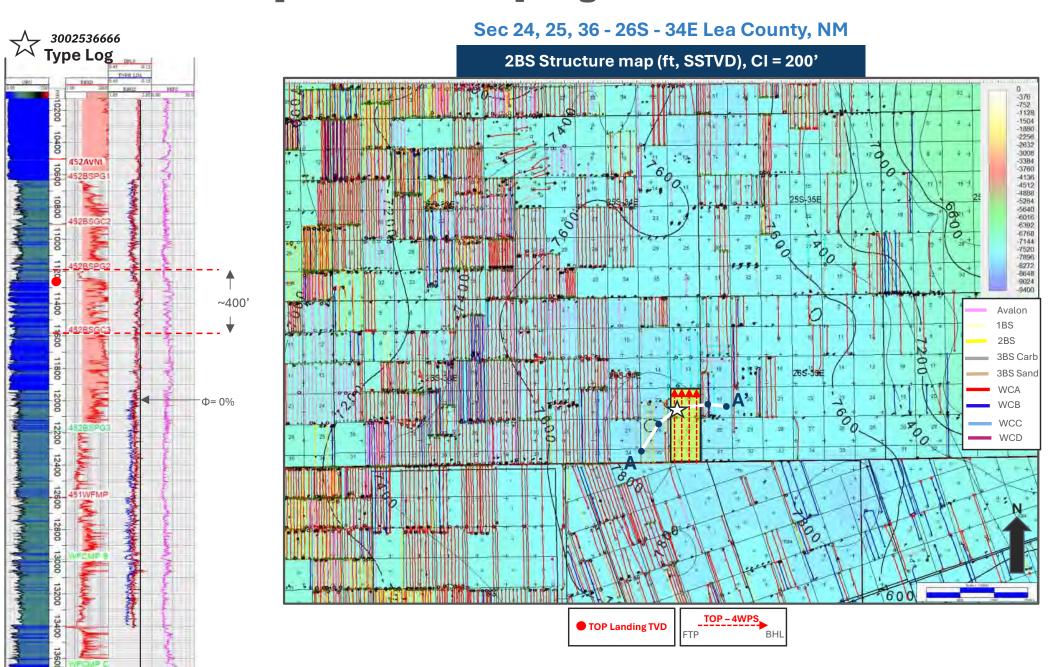




## **Subsurface Maps** | 1st Bone Spring Sand

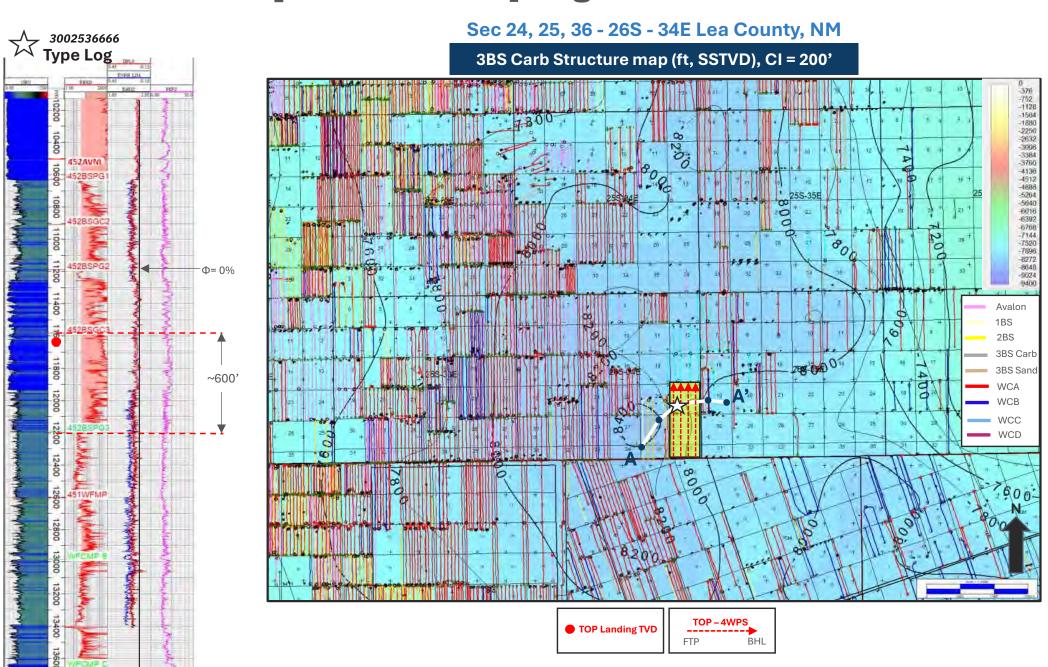


## **Subsurface Maps** | 2<sup>nd</sup> Bone Spring Sand



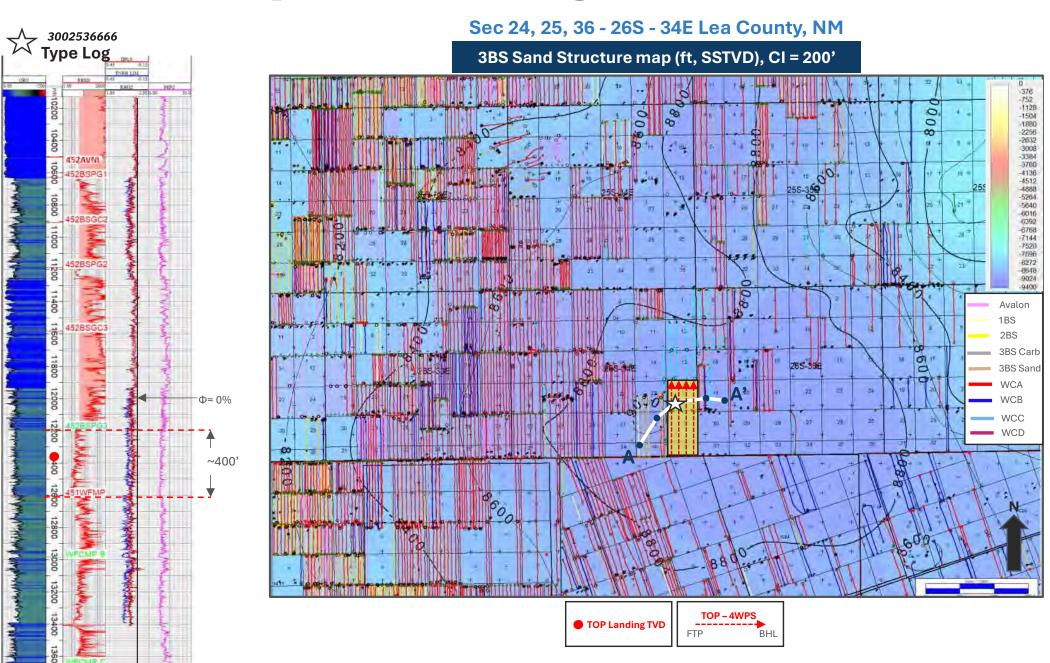


## **Subsurface Maps** | 3<sup>rd</sup> Bone Spring Carbonate



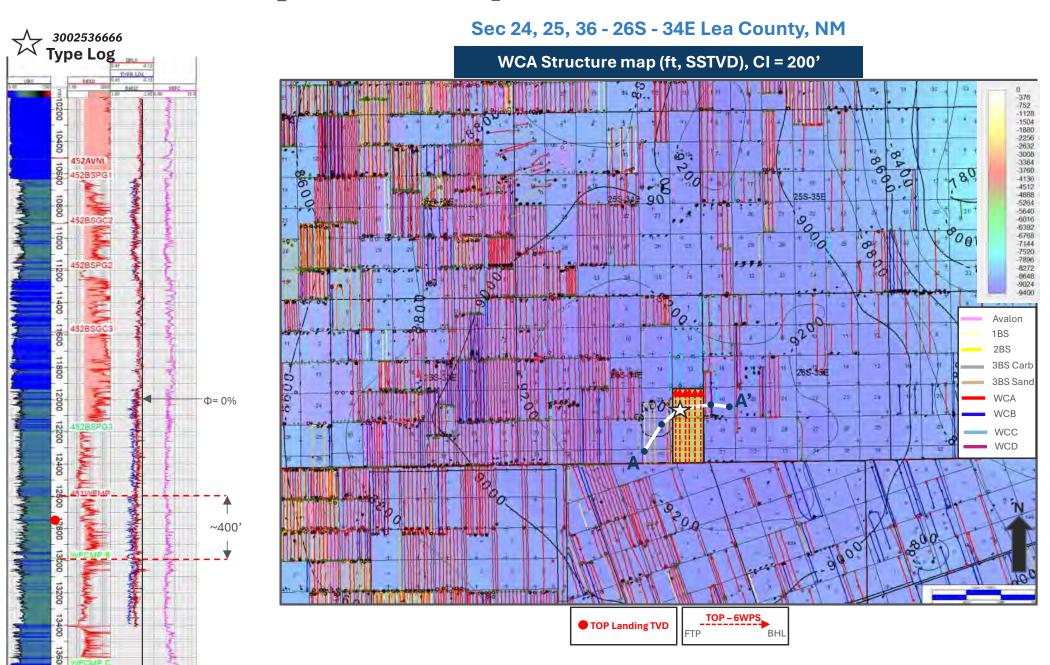


## **Subsurface Maps** | 3<sup>rd</sup> Bone Spring Sand



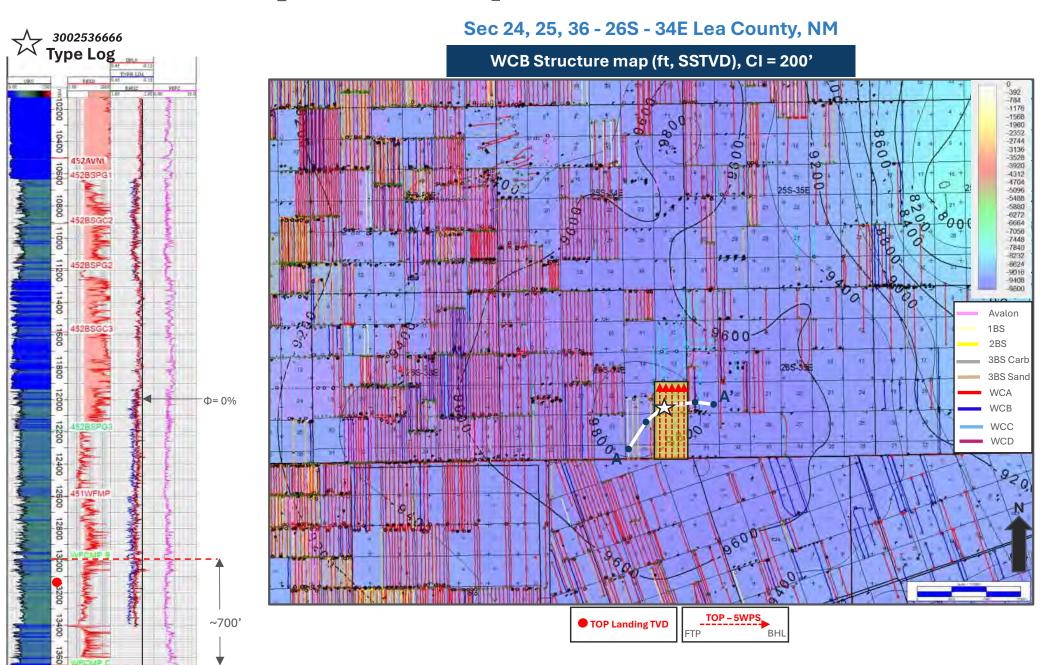


## Subsurface Maps | Wolfcamp A

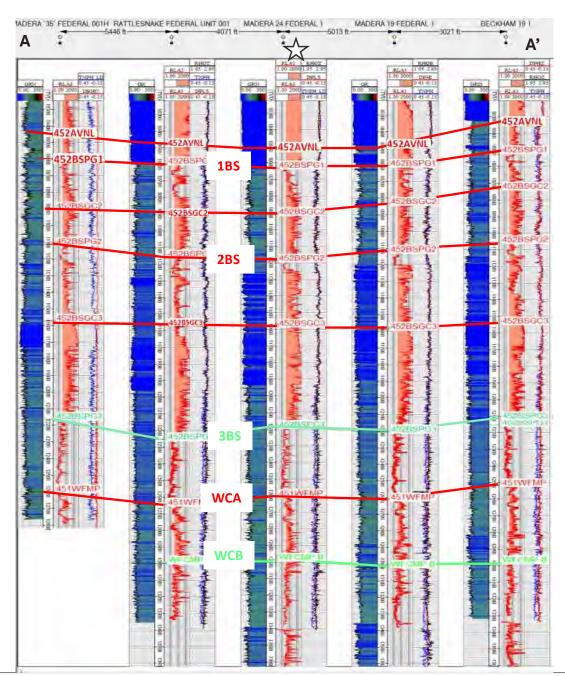


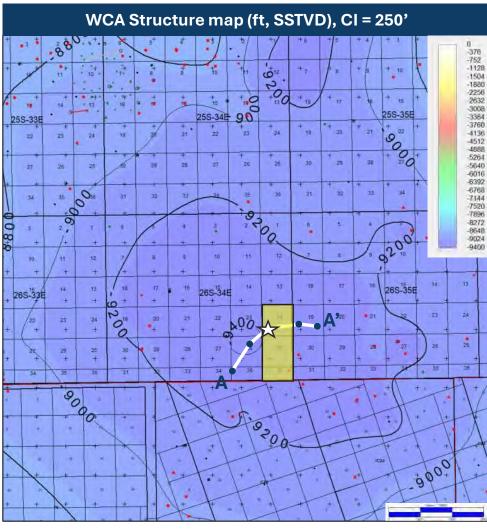


## **Subsurface Maps | Wolfcamp B**



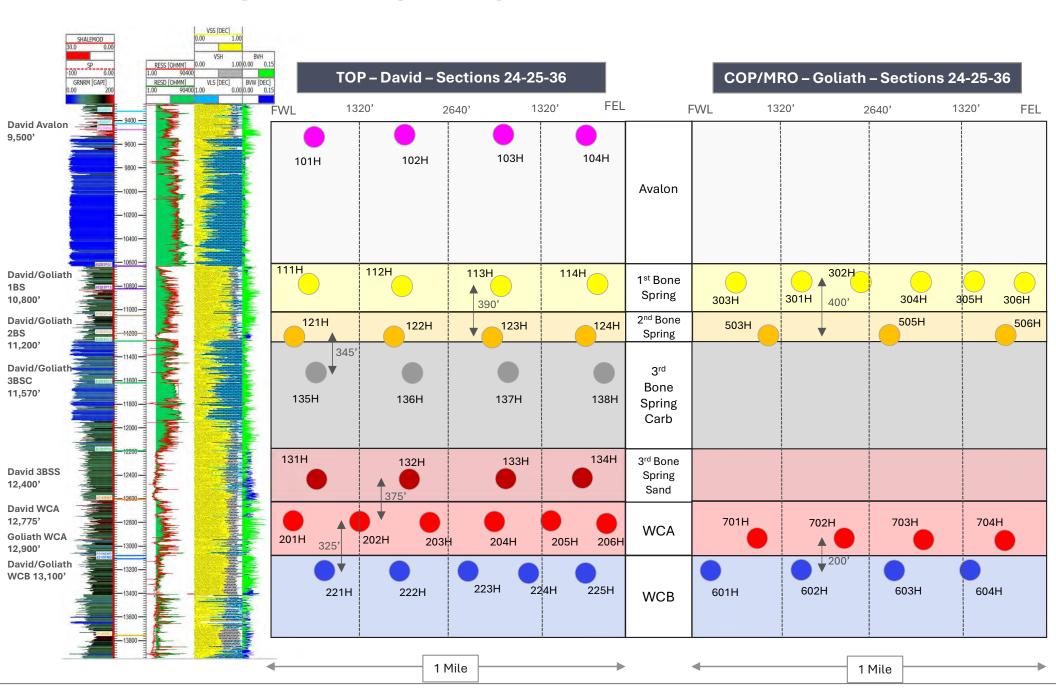
## **Cross section W-E**





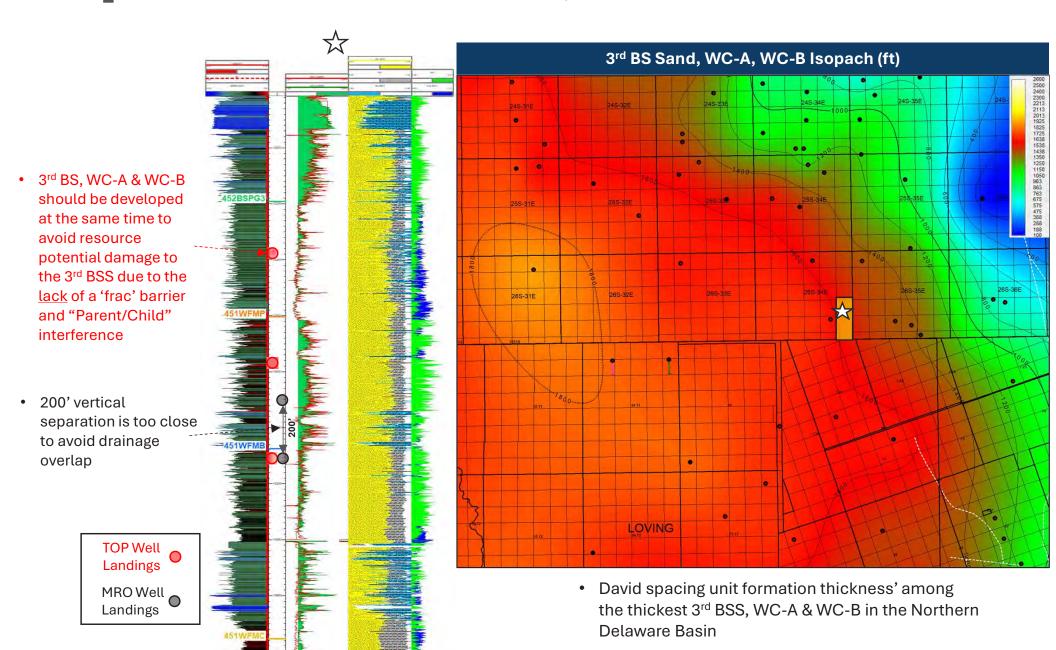


## David vs Goliath Unit Gun Barrel





## Isopach of the 3<sup>rd</sup> BS Sand, WC-A and WC-B



# Tab 5

## STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATIONS OF MARATHON OIL PERMIAN LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

#### SELF-AFFIRMED STATEMENT OF ENGINEER WALT BAKER

- I, WALT BAKER, do hereby state and affirm the following:
- 1. I am over the age of 18 and have the capacity to execute this statement, which is based on my personal knowledge.
- 2. I am a Petroleum Engineer employed as Vice President with Tumbler Operating Partners, LLCC ("TOP"), and I am familiar with the subject applications and the lands involved.
- 3. This testimony is submitted in connection with the filing by TOP of the above-referenced compulsory pooling applications pursuant to 19.15.4.12(A)(1) NMAC.
- 4. I have not previously testified before the New Mexico Oil Conservation Division as an expert witness My education and work experience are reflected in my resume, appended hereto. I have worked on New Mexico oil and gas matters since 2017.
  - 5. David Unit Operations and Environmental Overview

Exhibit C

1. As demonstrated on Exhibit C-1, Tumbler Operating's proposed development plan will result in only 37.84 acres of total surface disturbance. This limited footprint consists of 1.88 acres for roads (24-foot corridor), 22.04 acres for well pads, 11.48 acres for two centralized batteries, and 2.44 acres for bulk gathering lines (20-foot corridor). Collectively, this equates to just 2.37% of the Subject Lands. By confining operations to this small fraction of the acreage and strategically locating future well and battery pads in geographic areas with adequate existing infrastructure and takeaway capacity, Tumbler Operating will substantially minimize environmental impacts, preserve the vast majority of the surface undisturbed, and demonstrate a clear commitment to responsible and efficient development.

In addition, Tumbler Operating is committed to implementing enhanced safeguards to further reduce both operational and environmental risks. Tumbler Operating will invest to further reduce spill risk by:

- Installing lined containment around all equipment and pumps
- Equipping containment areas with berm switches to minimize spill potential
- Installing stainless steel piping in high-risk areas to reduce spill likelihood
- Adding pump seal leak detection to minimize the chance of leaks from water transfer pumps

#### Separation Equipment

 Flow from each well will be routed via flowline to a dedicated three-phase separator. Liquid retention times at expected maximum rates will exceed three minutes.

- Gas will be routed from the first-stage separator directly to sales.
- Hydrocarbon liquids will be discharged from the first-stage separator and commingled into one or more heater treaters.
- Flash gas from the heater treater(s) will either be sent to sales or routed to a compressor if sales line pressure exceeds the MAWP of the heater treater (125 psi).
- From the heater treaters, hydrocarbon liquids will be routed to storage tanks. Vapors from the tanks will be compressed by a Vapor Recovery Unit (VRU), if technically feasible, and sent either to sales or to a compressor if the sales line pressure exceeds the VRU's maximum discharge pressure (~150 psi).

These measures will significantly reduce the potential for spills and emissions while enhancing the overall environmental protection of the facilities.

#### 6. Use of Recycled Water

Through established partnerships in water sourcing, treatment, and transfer, Tumbler Operating will employ existing infrastructure and utilize recycled produced water to meet the majority of water demand for completion activities within the David Unit Development Plan, as shown in Exhibit C-2.

#### 7. David Unit Production Allocation and Commingling

As demonstrated on Exhibit C-3 and C-4. Tumbler Operating will file an application with the New Mexico Oil Conservation Division (NMOCD) and Bureau of Land Management (BLM) for approval of surface commingling of oil and gas production from facilities in the David Unit area. This request will include

both existing and future wells located within the same leases, communitization agreements, and pools identified in the application.

#### Gas Measurement:

- Each well will be equipped with a dedicated test separator and gas meter to record daily produced gas volumes.
- Each facility will include a sales-quality orifice meter (BLM-approved gas FMP or equivalent) to continuously measure and record total gas volumes prior to leaving the facility.

#### Oil Measurement:

- Each well will be equipped with a dedicated test separator and oil meter to record daily produced oil volumes.
- Each facility will include a Lease Automatic Custody Transfer (LACT)
  unit, which will continuously measure oil quality through BS&W testing
  and record gross volumes prior to leaving the facility.

#### Allocation of Production:

- Oil, gas, and water production will be allocated to individual wells by comparing gross sales volumes recorded at the LACT and facility gas meters with daily production data from well-level test separators.
- West Tank Battery:

Wellname	Number	Target	Lease(s)	Pool
David 3624 Fed Com	101H	Avalon	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	102H	Avalon	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	111H	First Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	112H	First Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	121H	Second Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	122H	Second Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	131H	Third Bone Spring Sand	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	132H	Third Bone Spring Sand	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	135H	Third Bone Spring Carb	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	136H	Third Bone Spring Carb	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	201H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	202H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	203H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	221H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	222H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	223H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)

#### • East Tank Battery:

Wellname	Number	Target	Lease(s)	Pool
David 3624 Fed Com	103H	Avalon	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	104H	Avalon	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	113H	First Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	114H	First Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	123H	Second Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	124H	Second Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	133H	Third Bone Spring Sand	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	134H	Third Bone Spring Sand	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	137H	Third Bone Spring Carb	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	138H	Third Bone Spring Carb	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	204H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	205H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	206H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	224H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	225H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)

- 8. The exhibits attached hereto were prepared by me or compiled from TOP's business records under my supervision.
- 9. The granting of TOP's applications is in the interests of conservation, the prevention of waste, and the protection of correlative rights.
  - 10. The foregoing is correct and complete to the best of my knowledge and belief.

I affirm under penalty of perjury under the laws of the State of New Mexico that this

statement is true and correct.

[Walt Baker]

September 8<sup>th</sup>, 2025

9/8/2025

#### Walter H. Baker

3811 Turtle Creek Blvd., Suite 1100

Dallas, Texas 75219

Walt.Baker@yukoneo.com

443-889-3116

#### **EDUCATION**

**Colorado School of Mines** 

Golden, CO

Master of Science, Petroleum Engineering

Bachelor of Science, Petroleum Engineering

Apache Corp. Fellowship and Scholarship

ASI: Applied Mathematics

#### **EXPERIENCE**

Yukon Exploration Operating Vice President of Operations

Dallas, TX

Feb 2025 - Present

- Managed Northern Midland Basin position: +10,000 gross acres.
- Managed drilling, completions and production operations.
- Improved asset productivity by converting multiple SI wells to producers.

#### **Reliance Energy Partners**

Colleyville, TX Apr 2024 – Dec 2024

Partner and Engineer

• Secured approximately 3,000 net acres in Nebraska through farmout and cash deals.

- Developed field-wide development plans targeting the Lance (WY), Lansing (NE), and Red River (MT).
- Conducted reserve and production forecasting for developed and undeveloped assets.
- Evaluated acquisition opportunities across NE, KS, WY, MT, CO, and NV, with transaction values ranging from \$100,000 to \$50 million.

**Matador Resources** 

Dallas, TX

Vice President and Asset Manager Asset Manager Oct. 2022 – Dec. 2023

Nov. 2021 – Dec. 2023

• Managed Northern Delaware position: 60,200 gross and 23,200 net acres; 35-40 MMBOE proved reserves.

- Increased daily production by over 200%, contributing to 65% of Matador's Q4 2023 growth and 20% YOY production growth.
- Led acquisition evaluations ranging from \$100,000 to \$1.5 billion and secured ~2,000 net acres in 2023 through diverse deal structures.
- Oversaw \$200 million in gross capital expenditure in 2023, delivering 17 wells with a 20% YOY improvement in average well EUR.
- Directed quarterly PDP and PUD forecast reviews and year-end inventory.
- Presented and aided in company-wide meetings, including quarterly board reviews, SEC filings, earnings calls, and annual prospect presentations.

#### **Completions Engineer**

Nov. 2019 - Nov. 2021

- Managed one-third of completions operations and all Delaware Basin frac design initiatives.
- Improved efficiency with innovations such as mono-line systems and remote wellhead tech, achieving a 41% increase
  in daily pumping hours and a 45% increase in daily CLF.
- Acted as on-site frac supervisor & achieved +\$150,000 in Capex savings.

#### **Production Engineer**

Nov. 2018 – Nov. 2019

- Supervised a legacy field of 100+ vertical wells and executed workover and recompletion projects.
- Delivered 43 MBOE EUR through three re-completions, securing over 2,000 net acres.

#### **Operations Engineer (Drilling Group)**

July 2017 - Nov. 2018

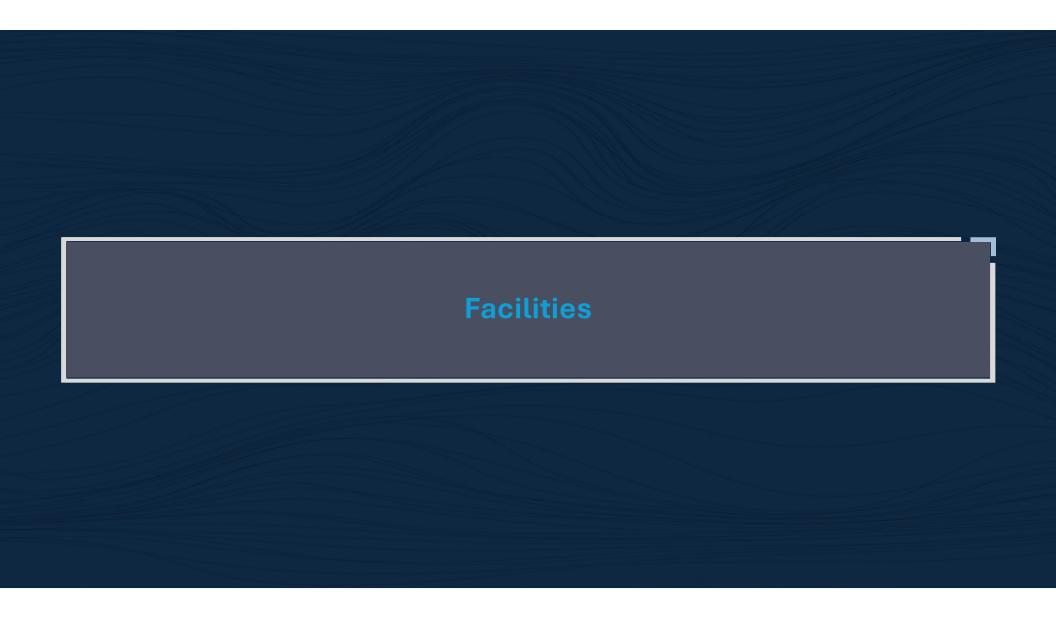
- Established and implemented a Real-Time Drilling and Geo-Steering Operations Center.
- Achieved 95% targeting efficiency through real-time geo-steering and directional monitoring.
- Reduced drilling costs by \$14.4 million through parameter optimization and dysfunction mitigation.

#### **United States Coast Guard (Active Duty)**

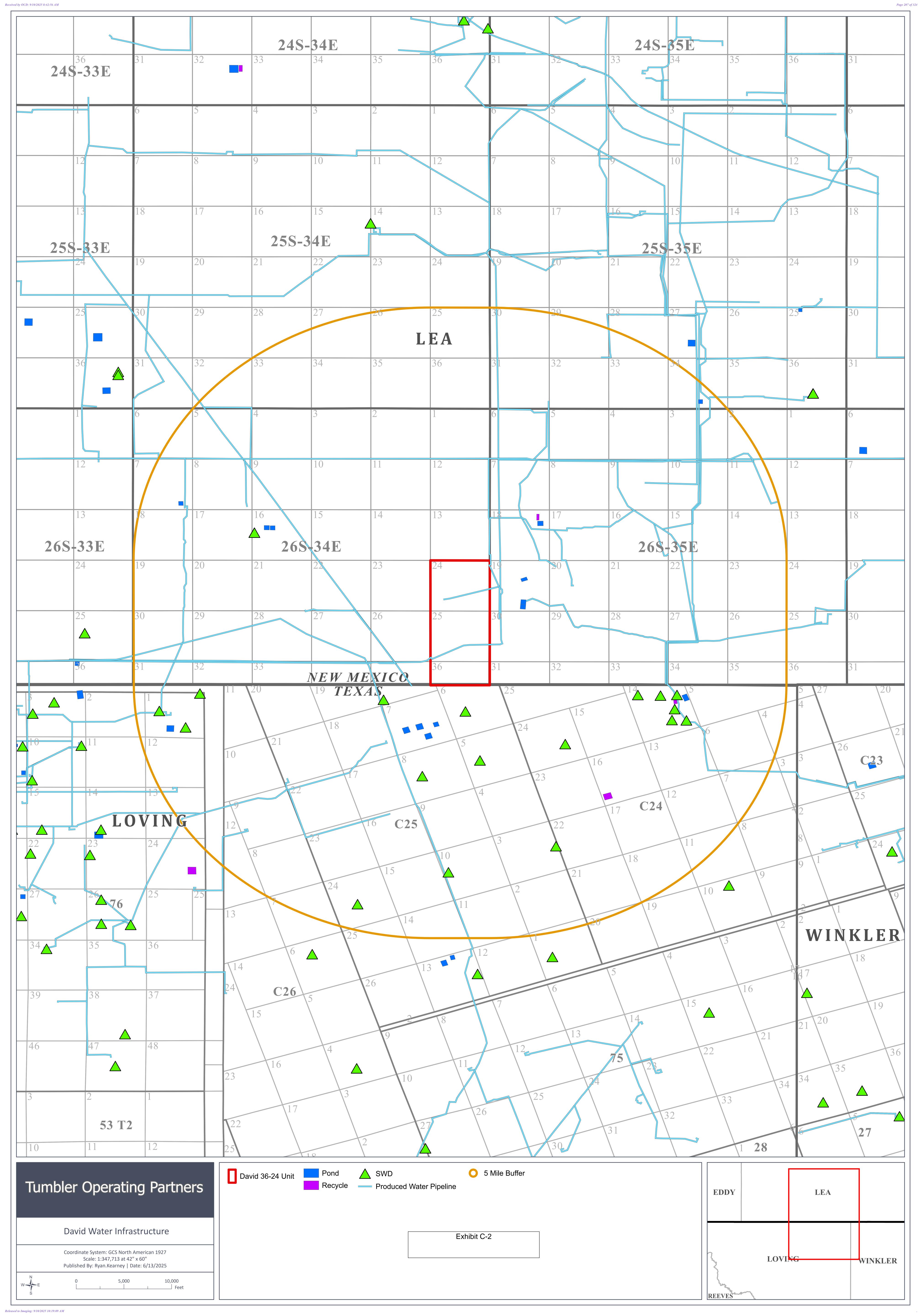
August 2004 – May 2011

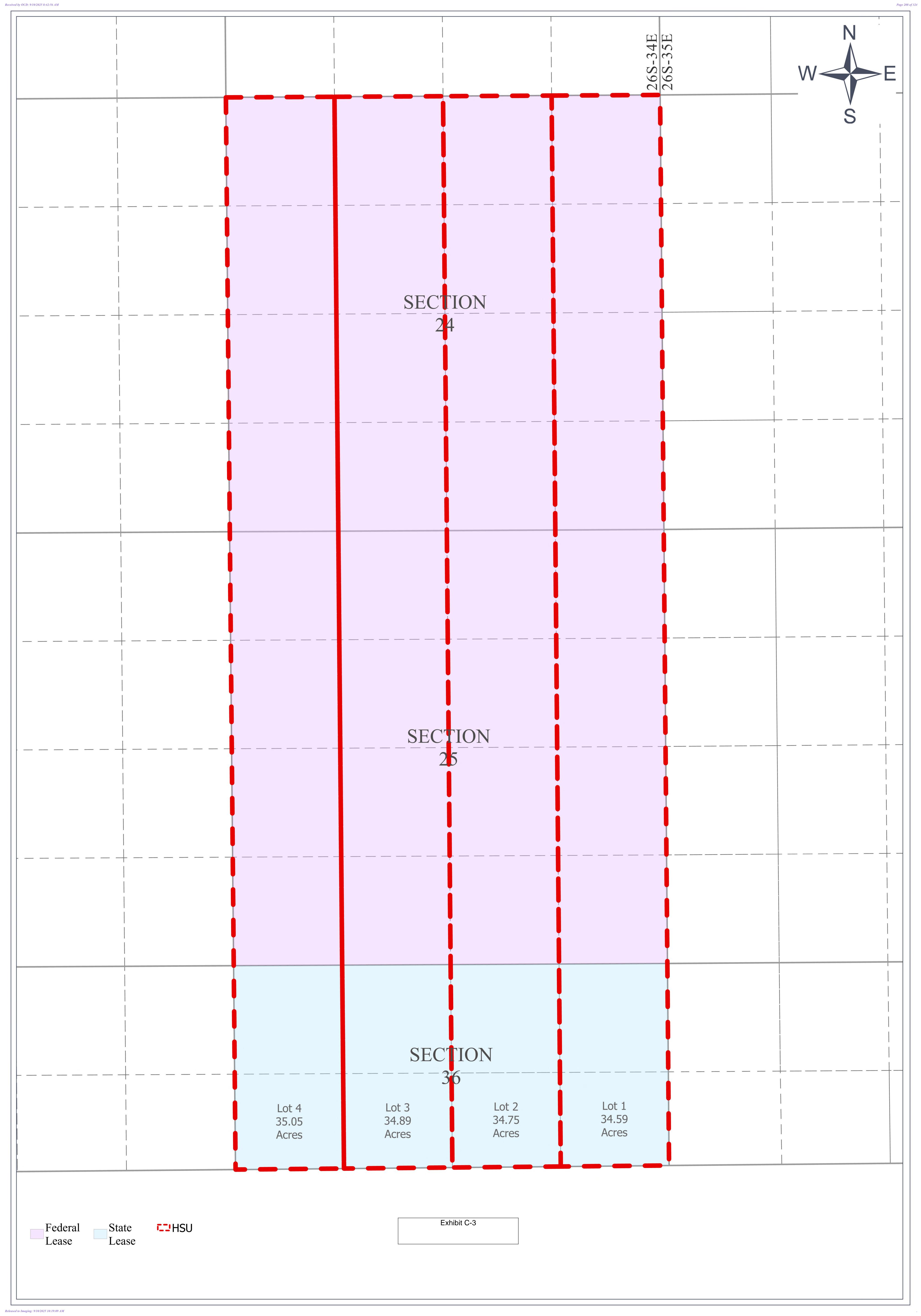
#### **CERTIFICATIONS AND COURSES**

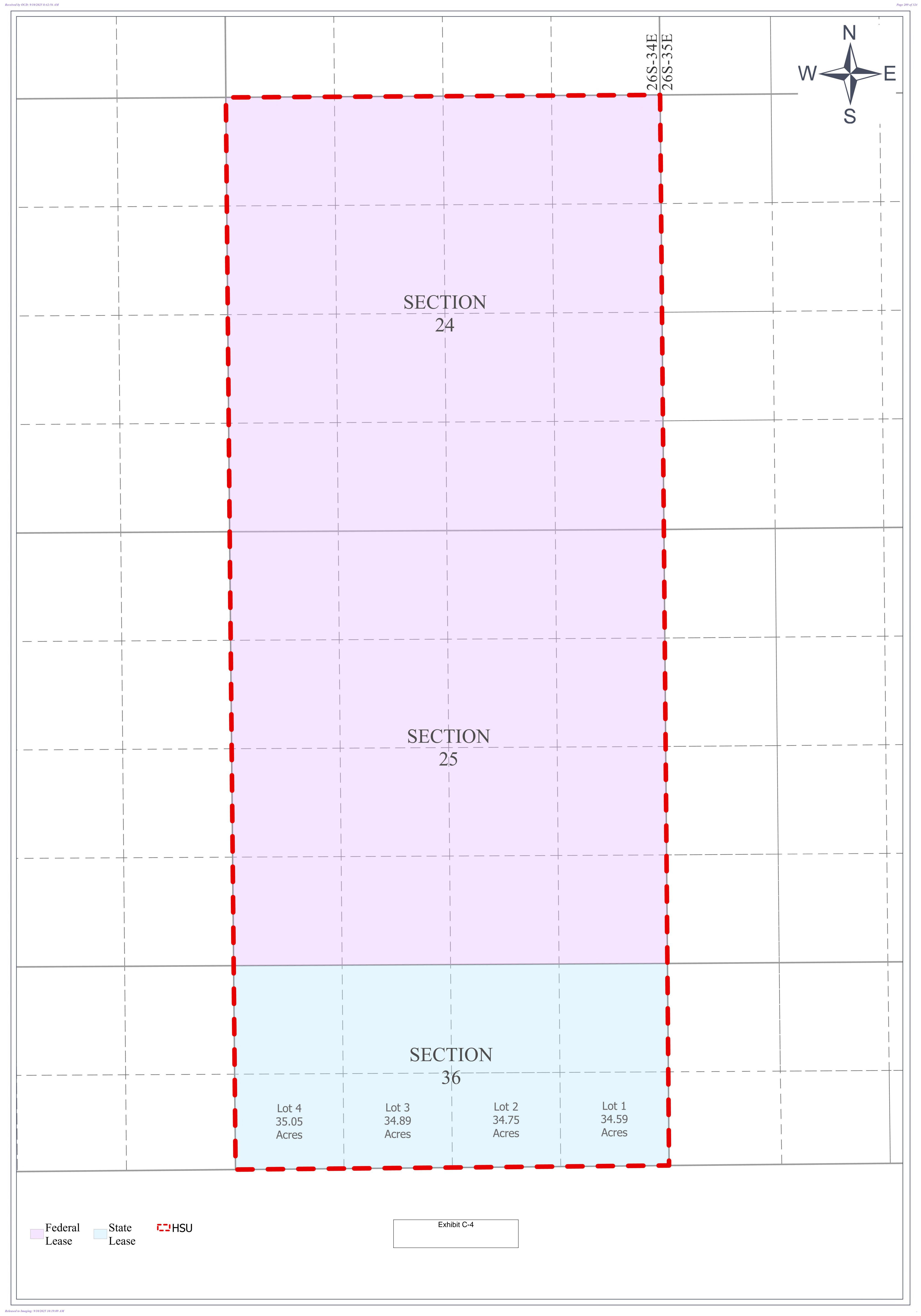
- Netherland, Sewell and Associates' Oil and Gas Property Evaluation Seminar
- Deep Well Services Stand-Alone Snubbing Operators Course
- Wild Well Control's Well Drilling and Workover Supervisor Courses
- Bariod's [Halliburton] Mud School
- Barree Intro to Hydraulic Fracturing & Modeling (GOHFER)



Received by OCD: 9/10/2025 8:42:56 AM LOVING Produced Water Pipeline Liquid Pipeline Gas Pipeline David 36-24 Pad Tumbler Operating Partners Facility - 500ft x 500ft Produced Water Pipeline **EDDY** LEA Production - 600ft x 400ft Products David 36-24 Development Exhibit C-1 Coordinate System: GCS North American 1927 LOVING Scale: 1:347,713 at 42" x 60" WINKLER Published By: Ryan.Kearney | Date: 9/5/2025 1,500 ☐ Feet REEVES Released to Imaging: 9/10/2025 10:19:09 AM







# Tab 6

## STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATIONS OF MARATHON OIL PERMIAN LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

#### SELF-AFFIRMED STATEMENT OF ENGINEER CHRIS VILLARREAL, P.E.

- I, Christopher Villarreal, do hereby state and affirm the following:
- 1. I am over the age of 18 and have the capacity to execute this statement, which is based on my personal knowledge.
- 2. I am a petroleum engineer employed as Vice President with Tumbler Operating Partners, LLC ("TOP"), and I am familiar with the subject applications and the lands involved.
- 3. This testimony is submitted in connection with the filing by TOP of the above-referenced compulsory pooling applications pursuant to 19.15.4.12(A)(1) NMAC.
- 4. I have not previously testified before the New Mexico Oil Conservation Division as an expert witness. My education and work experience are reflected in my resume, appended hereto. I have worked on New Mexico oil and gas matters since 2015.
- 5. From an engineering perspective, TOP's development plan is superior to the competing proposal of Marathon Oil Permian LLC ("Marathon") for the following reasons:

A. Wolfcamp A Development

Exhibit D

Exhibit D-10 compares Tumbler's and Marathon's development plans. It shows that Marathon wastes recovery in the Wolfcamp A through ultra-wide 1,320' spacing, which yields only ~10% uplift in EURs. By contrast, TOP's proposed 880' spacing unlocks ~34% more recovery across the section. Exhibit D-11.f provides Tumbler's type curve support based on 26 offset wells co-developed with the Third Bone Spring Sand. Exhibit D-12.c demonstrates how Marathon's four-well per section plan delivers only marginal uplift compared to TOP's six-well per section plan.

#### B. Third Bone Spring Sand Co-Development

Even after underdeveloping the Wolfcamp A, Marathon bypasses the Third Bone Spring Sand, one of the strongest targets in the unit. This failure risks 15–40% productivity losses due to pressure interference. **Exhibit D-13 & Exhibit D-14** confirm the operator consensus that the Third Bone Spring Sand, Wolfcamp A, and Wolfcamp B act as a single flow unit and should be co-developed. **Exhibit B-5** shows the lack of a frac barrier between these zones, further supporting co-development.

#### C. Second Bone Spring Sand

Marathon spaces wells at >1,500', drilling only three across the unit. This results in ~25% lower recovery with no single-well uplift compared to the standard 1,320' spacing. Tumbler's type curve support for the Second Bone Spring (Exhibit D-11.c) demonstrates a more efficient development approach.

#### D. Abandoned Reserves

Marathon ignores the Avalon and Third Bone Spring Carbonate formations, leaving behind almost 10 MMBOE. **Exhibit D-11.a** shows Avalon type curve EURs of 681 MBO and 4,390 MMcf, while **Exhibit D-11.d** shows Third Bone Spring Carbonate EURs of 600 MBO and 2,704 MMcf.

#### E. First Bone Spring Sand Overdevelopment

Marathon drills six wells in the First Bone Spring Sand, resulting in 25% degradation in EURs (**Exhibit D-12.a**). This equates to 4.5 wells for the cost of six, whereas Tumbler's four-well plan is both efficient and responsible.

#### F. Overall Resource Recovery and Economics

Marathon's 17-well Goliath plan recovers just 30 MMBOE, while TOP's 31-well David plan across seven formations recovers 53 MMBOE. As shown in **Exhibit D-2**, state and federal governments would receive \$335 million under TOP's plan compared to \$186 million under Marathon's. On an undiscounted basis, TOP's plan generates \$1.84 billion versus Marathon's \$1.07 billion.

#### G. Well Costs and AFE Reliability

Tumbler's well costs average \$1,062 per completed lateral foot, consistent with industry AFEs (**Exhibit D-7**). Marathon's AFEs at \$882 per foot are unreliable, especially given its own prior estimates of \$1,168–\$1,334 per foot just nine months

earlier. Conoco's recent AFEs nearby averaged \$1,203 per foot, further undermining Marathon's claims. Independent AFEs from Matador and Devon confirm Tumbler's estimates are in line with industry practice.

#### H. Marathon's Lack of Commitment

Marathon has not committed to drilling its Goliath wells and merely indicated it will keep permits alive until 2027 (Exhibit D-8). Without a schedule tied to contracts, Marathon's AFEs are speculative. By contrast, Tumbler's AFEs are anchored in near-term drilling and current vendor pricing.

- 6. Marathon's proposed COPAS overhead rates are excessive and reflect an oversized corporate structure in contrast to the disciplined and efficient approach offered by Tumbler. Marathon seeks to charge \$19,134 per month for drilling and \$1,913 per month for producing—nearly double Tumbler's proposed rates of \$10,000 and \$1,000, respectively. With 17 wells planned, Marathon's inflated overhead would impose unnecessary costs on the venture without delivering proportional operational benefits. Tumbler's lean structure ensures overhead remains aligned with industry norms, demonstrating both efficiency and fiscal responsibility. This disparity underscores Tumbler's ability to manage operations effectively while preserving value for all interest owners.
- 7. Tumbler does not question Marathon's ability to drill its wells. The issue before the Commission is whether Tumbler has the capability to execute.

Operations will be led by me, a licensed professional engineer. I oversaw three years of safe and responsibly executed drilling, completions, and production in

Matador's West Texas and South Texas assets, and I was closely involved in

planning Matador's State Line development. I have spent countless days and nights

on location in New Mexico as the engineer responsible for drilling operations.

Supporting me is Walt Baker, a petroleum engineer with a B.S. and M.S. from the

Colorado School of Mines and more than ten years of experience. At Matador, he

spent 4.5 years designing and running completions and over two years managing

Northern Eddy operations. He will directly supervise Tumbler's operations.

Land and regulatory will be managed by Nick Weeks, an attorney and Landman

with nearly 15 years of experience, including 7.5 years at Matador, where he

oversaw all land requirements for drilling and operations in New Mexico.

For permitting, we will partner with Permits West, widely regarded as the basin's

leading expert in federal permits. Their team has a proven record of securing APD

approvals efficiently and on schedule. They understand the mandate that once the

order is granted, execution must move at warp speed.

(4) Exhibit D-3 outlines that the Marathon projections on Exhibit D-2 are highly

unlikely to materialize, as Marathon has made it abundantly clear that it has no

intention of ever drilling these wells. Marathon's 43% working interest in Goliath

falls well below the threshold of projects they typically pursue following pooling.

In fact, Marathon has not spud a single well with less than a 55% working interest

in over three years.

Marathon's own statements further confirm their lack of commitment. When

questioned, they dismissed their operator responsibilities, stating: "No spud date

yet. Either way we'll need to re-apply for pooling." They also admitted that Goliath

holds no development priority, conceding: "These wells were discretionary for us.

The land team had to ask for them to be added after you [Tumbler] filed for

pooling."

Perhaps most troubling, Marathon expressed surprise that Tumbler would expect

them to do what they had previously represented to the Commission—namely, to

develop wells within the unit—remarking: "What's driving the urgency around

Goliath for Tumbler?" Taken together, these statements demonstrate that Marathon

has no intention of fulfilling its obligations as operator of the Goliath unit.

Exhibit D-4 provides a likely explanation for why Marathon has consistently

refused to develop the Goliath prospect. Assuming Marathon operates 13 rigs

drilling wells with an average working interest (WI) of 80% and a net revenue

interest of 64%, shifting just two of those rigs to develop Goliath—where Marathon

holds only a 43% WI—would likely result in a production shortfall of

approximately 630 MBO after 12 months.

Marathon executives have repeatedly emphasized a strategy of flat to marginal

year-over-year production growth. The only viable ways to offset the anticipated

shortfall would be (1) to add additional rigs or (2) to pursue another acquisition.

However, neither of these options aligns with the company's stated strategy.

First, Marathon's CEO has publicly committed to capital discipline, stating: "In the

Lower 48...we plan to reduce capital spending by over 15% year-over-year." This

makes the prospect of adding rigs implausible.

Second, Marathon's CEO recently acknowledged the negative impact of past

acquisitions, admitting: "The cost and the whole competitiveness of the company

probably took a backseat to those initiatives [acquisitions]...I fault myself for not

paying attention." These remarks make clear that another acquisition is equally

unlikely.

Accordingly, company leadership is left with only two realistic choices:

A. Decline to drill Goliath in order to preserve their public commitments to Wall

Street; or

B. Reverse course and contradict their prior statements on capital spending and

acquisitions before investors, analysts, and the board of directors.

This evidence demonstrates that Marathon's refusal to develop Goliath is not based on geological or engineering considerations, but rather on corporate strategy and

capital allocation priorities.

Despite repeated obstacles, Tumbler has consistently offered solutions and support

to Marathon, even when those efforts were met with dismissal, as documented in

Exhibit D-5. On numerous occasions, Marathon refused to attend meetings

intended to discuss development, choosing instead to hold the acreage without

action—while openly admitting, "The Goliath unit won't be developed," and, "We

can only commit to work to not let the permits expire [in 2027]."

In good faith, Tumbler proposed multiple avenues to advance development. These

included offering to allocate interest to Marathon at no cost in exchange for

development, selling overriding royalty interests at cost, providing a drilling rig

under the Tumbler banner while allowing Marathon effective operational control,

proposing an outright purchase of Marathon's interest, and ultimately, suggesting

a trade. Yet, after each effort, Marathon declined. Most tellingly, when Tumbler

attempted to outline a potential trade, Marathon rejected even this final olive

branch, responding: "My team and I don't have time to go through our various

trade portfolios." These exchanges make it unmistakably clear: Marathon has no

genuine interest in ever developing the Goliath unit.

Exhibit D-6 raises serious concerns about Marathon's willingness to meaningfully

evaluate and allocate resources toward the development of the Goliath unit. Within

just two months, Marathon circulated four different versions of AFEs. This pattern

reflects a clear lack of diligence and seriousness in advancing the project.

Their disinterest was evident from the outset. The first AFE submission was little

more than a copy-and-paste exercise, with the letter blanketed with the wrong well

names. Subsequent versions brought repeated edits, shifting wells, and changing

names—issues that should have been resolved before presenting new proposals, let

alone issuing them nearly every other week. Such conduct is not consistent with

that of an operator committed to responsibly developing a pooled unit. Rather, it

underscores Marathon's lack of genuine intent to pursue this project.

Exhibit D-9 represents what is likely the final indication that Marathon will never

develop the Goliath unit. Earlier this month, the company announced plans to lay

off 20–25% of its workforce, with most of the cuts scheduled before year-end.

These actions are being steered by the management consulting firm Boston

Consulting Group (BCG), which has sold the company the standard consulting

playbook of cost reductions through layoffs, corporate reorganizations, and

centralization.

Extensive research shows that mass layoffs often harm, rather than improve, long-

term performance. Studies demonstrate that layoffs frequently result in decreased

operating performance (Saba, 2004), stalled productivity and innovation (Okudaira, Takizawa & Yamanouchi, 2022), underperformance relative to peers (Cascio, 2002), and degraded employee engagement and performance (Mujtaba & Senathip,

2020).

Against this backdrop, the outlook for Marathon ever actually developing Goliath becomes even bleaker. The combined effects of mass layoffs, remaining employees burdened with expanded responsibilities, confusion from corporate reorganizations, stalled decision-making from centralization, and the loss of agency as young outside consultants dictate strategy from their PowerPoint slides make one conclusion inescapable: Marathon has never had, and will never have, any genuine intention of developing the Goliath unit.

- 8. The exhibits attached hereto were prepared by me or compiled from TOP's business records under my supervision.
- 9. The granting of TOP's applications is in the interests of conservation, the prevention of waste, and the protection of correlative rights.
  - 10. The foregoing is correct and complete to the best of my knowledge and belief.

I affirm under penalty of perjury under the laws of the State of New Mexico that this

statement is true and correct.

Christopher Villarreal, P.E.

DATE

#### CHRIS VILLARREAL, P.E.

(214) 552-5895 | chris.a.villarreal@gmail.com

#### **Professional Experience**

#### Stronghold Investment Management, Dallas

2024 - Present

Private equity firm focused on trading real assets, primarily oil and gas interests, using proprietary non-commercial software to value interests and chain title

#### **EVP Investments & Operations** [2024-Present]

- Oversaw all financial & engineering modeling, valuations, offers, and investments for \$150 million of transactions,
   \$700 million of assets, and over 3,000 offers
- Managed all Land, Investments, Brokers, Legal, Reservoir Engineering, portfolio companies, India operations, HR, and IT for the Firm, encompassing over 130+ personnel
- Started Bangalore, India operations and grew to 90+ staff members across all disciplines in 18 months
- Technical subject matter expert for re-development of reservoir engineer valuation & workflow components of Firm's propriety software, Insights

#### Bain and Company, Dallas and Austin

2021 - 2024

Top-tier global strategy consulting firm

#### Manager [2023-2024]; Consultant [2021-23]

- Led team to co-create solutions with the upstream business unit leaders of a major oil company to close the forecasted gap to a Return on Capital Employed (ROCE) target; solutions included dramatic OPEX reductions across the Permian, pulling forward DUCs, aggressively pursuing JVs in targeted areas, basin-scale A&D, and revising development plans across select South American assets
- Managed team working with the downstream & chemicals business units of the same oil company to identify ROCE
  accretive initiatives and map a path to execution; solutions included op model redesign, supply chain transformation,
  and revisions to the capital allocation management process

#### Matador Resources Company, Dallas

2015 - 2021

US energy company engaged in unconventional plays in the Delaware Basin in Southeast New Mexico and West Texas, as well as in the Eagle Ford Shale in South Texas and the Haynesville Shale in Northwest Louisiana

#### Vice President and West Texas Asset Manager

2019 - 2021

- Led a seven-member technical and support team responsible for the development of 15,000 acres in the company's core position in the Permian's Delaware Basin
- Served with the two other Permian asset managers and the finance team following the 2020 oil price collapse to transform the company's operational plans—moved from operating six to three drilling rigs for a 50% capital expenditure reduction, from \$720 million to \$365 million, while still meeting operational objectives

#### Asset Manager—South Texas, North Louisiana, and Non-Operated Wells

2018 - 2019

- Led a seven-member team of contract negotiators, engineers, analysts, and accountants responsible for assets that produced approximately 25% of the company's total daily hydrocarbons
- Managed the planning and execution of a \$60 million, nine horizontal oil well drilling program in South Texas
- Oversaw \$65 million of capital expenditures for non-operated wells, the evaluation of 90+ new well proposals from partners, and approximately \$14 million of yearly operating expenses

#### **Recompletion Team Leader**

2017 - 2018

- Led a team of three engineers and a contract negotiator to assess the economic, technical, and contractual standings
  of the company's 200+ vintage vertical wells in the Delaware Basin
- Planned and executed remedial operations and critical work to maintain the company's contractual interests, evaluate new geologic targets, test new equipment technology, and increase hydrocarbon production

#### **Petrophysical and Field Operations Engineer**

2015 - 2017

- Designed physics-based models and workflows with a senior engineer to interpret well-log tool readings to describe lithology, identify hydrocarbon zones, and examine over-pressured regions.
- Engineer-in-training role on drilling rigs in Southeast New Mexico and West Texas for hands-on learning of petroleum engineering principles and operational logistics

#### U.S. Army, Infantry, Georgia, Washington, Afghanistan

2009 - 2014

#### Stryker Infantry Platoon Leader (PL), Security Detail PL, & Reconnaissance PL

• Held three infantry platoon leader positions during both training and combat deployments to Afghanistan; responsible for the planning, readiness, and tactical employment of the 25-40 man units

#### **Education**

Rice University, Master of Business Administration	2021
Texas A&M University, Master of Science, Petroleum Engineering	2016
United States Military Academy, West Point, Bachelor of Science, Civil Engineering	2009

#### **Certifications**

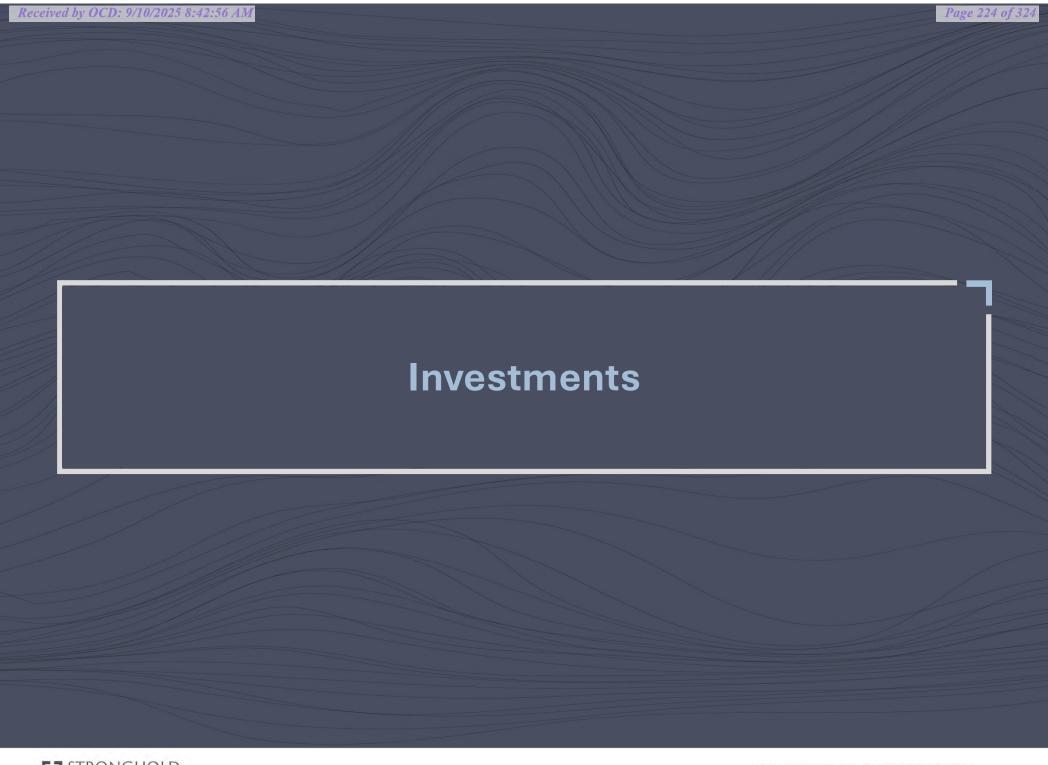
- Licensed Professional Engineer (petroleum), TX# 133906
- Petroleum Land Management, Midland College, 2018
- U.S. Army: Ranger School, Survival Evasion Resistance & Escape (SERE-C), Pathfinder, Airborne, Expert Infantryman Badge, Combat Infantryman Badge

#### **Awards**

- Bronze Star Medal, U.S. Army, 2013
- Ranger School Officer Leadership Award, Class 04-10, U.S. Army, 2010
- Commandant's Award for civil engineering capstone project, West Point, 2009

#### **Interests**

- Kettlebells
- Marathons: Dallas, Marine Corps, Long Island x2, NYC, El Cruce Argentina
- Afghan refugee support: Ground Ops Coordinator for NGO tasked with extracting Afghan ally commandos and interpreters being left behind during US withdrawal; North Carolina, August-September 2021





### Tumbler-Stronghold Relationship

#### **Stronghold Investment Management (SIM)**



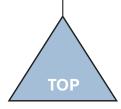
- Investment manager; Dallas, TX
- ~11,900 O&G acquisitions since inception
- Over \$2.9 billion in total transaction volume
- ~165 FTEs across 4 office locations

#### SIM Managed Funds(SRPO-II)

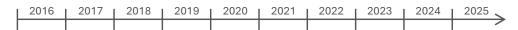


- 5,000+ acquisitions since inception
- Over \$1.3 billion in total transaction volume

#### **Tumbler Operating Partners (TOP)**



- ~430 acquisitions since inception
- ~\$85 million in acquisitions since 2019



2016: SIM founded

2017: SRPO-II launched

2018: TOP first acquisition

2019: TOP first David/Goliath acquisition

**2025**: Today

#### **Deep Operational Experience**



Matador

Chris Villarreal, P.E. EVP Investments & Ops Petroleum Engineer 10+ years



Geologist 13+ years



Matador

Nick Weeks SVP Legal, Title, & Regulatory Landman 14+ yrs



Walt Baker VP Operations Petroleum Engineer 10+ years

**Dylan Collins** 

Petrotechnical Director





**Dhruv Patel**Reservoir Engineering Mgr.
Petroleum Engineer
5+ yrs



Planned, evaluated, drilled, and completed 100s of wells across the team



### TOP's plan more fully captures recoverable reserves and aligns with the Commission's mandate to prevent waste.

Operator	Tumbler Operating Partners	Maı	rathon Oil Permian, LLC	
Proposed Development	Avalon x4 Bone Spring x16 Wolfcamp x11		Avalon x0 Bone Spring x9 Wolfcamp x8	
Recoverable Oil (Mbbl)	1,183 per well   36,673 tot	al	1,1	98 per well   20,364 total
Recoverable Gas (Mmcf)	2,201 per well   68,237 tot	al	2,2	85 per well   38,845 total
Recoverable BOE (MBOE)	1,550 per well   48,046 to	tal	1,57	79 per well   26,838 total
Total CapEx Spend (\$MM)	\$411			\$187
Cum. Undiscounted Cashflow (\$MM)	\$1,840		\$1,067	
Cum. Discounted Cashflow, 10% (\$MM) <sup>(2)</sup>	\$854	\$149MM more public revenue with TOP's		\$461
State Revenue, 3.16% NRI (\$MM)	\$80		increase)	\$44
Federal Revenue, 10.13% NRI (\$MM)	\$255			\$142
Private Revenue, 86.71% NRI (\$MM)	\$2,183	MRO's pl	an leaves	\$1,217
Total Revenue (\$MM)	\$2,518 nearly <b>\$</b> 1 b		nearly \$1 billion in \$1,40	
		unrea		
Total Revenue by YE 2026 (\$MM)	\$30			<b>\$0</b>
Total Revenue by YE 2027 (\$MM)	\$465		<b>\$0</b>	
Total Revenue by YE 2028 (\$MM)	\$844			\$269

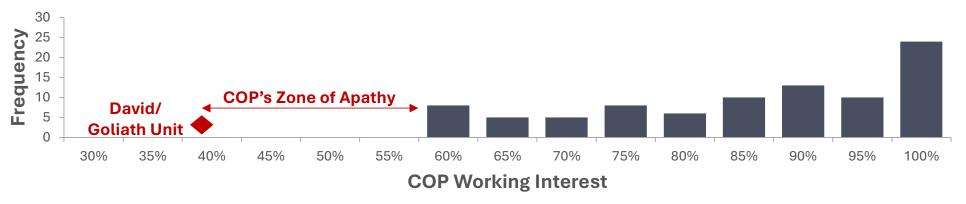
\$575 million more flowing into the US economy by YE 2028 with TOP!

Note: ConocoPhillips (COP) completed the acquisition of Marathon Oil Corporation in November 2024; table assumes \$65 / Bbl and \$3.75 / Mcf flat commodity pricing; As of September 2025



### COP's record suggests MRO's low ownership percentage won't meet COP's development threshold under orders

COP Force Pooling Orders Resulting in Actual Wells Spud, 2022-Present



COP, inclusive of COG, has not drilled a well under a recent force pooling order with less than 55% working interest in over three years

### At ~43% interest, COP's past behavior suggests MRO's Goliath will not be drilled

MRO's communications underscore its lack of urgency to develop Goliath.

"For timing on Goliath, no solid spud date yet. Either way we'll need to re-apply for pooling" – C. Frederick, 1/22/25

"18+ months out" "...won't be developed in 2025" "These wells are discretionary..." "Q1 2017" -F. Duvall, 3/5/24 -C. Frederick, 3/3/25 -S. Miller, 9/3/25 -S. Miller, 9/3/25

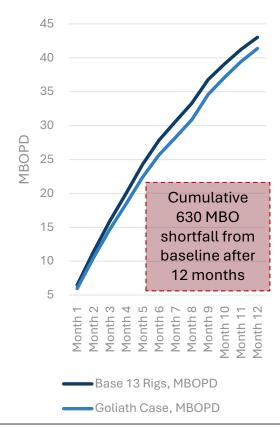
"What's driving the urgency around Goliath for Tumbler?" – C. Frederick, 3/19/25

### Timely development protects all stakeholders and maximizes value

# Capital guidance shapes Marathon's corporate priorities. Protecting correlative rights shapes the duty of an Operator

Preventing waste and protecting correlative rights requires development, not corporate deferral

### MRO Goliath vs Base Case, Incremental MBOPD Increase, 13 Rigs



Shifting 2 rigs from high WI wells to gradually develop Goliath at 43% WI with their proposed 17-well plan leaves COP an est. 630 MBO short of baseline production forecast after 12 months

MRO developing Goliath while maintaining production requires it chooses to either:

- 1. Pick up more rigs
- 2. Execute an acquisition

### Pick up rigs

COP continually messages to investors capital spending cuts & production growth—indicating the addition of rigs is unlikely

"In the Lower 48...we plan to reduce capital spending by over 15% year-over-year, while still delivering low single-digit production growth" –CEO R. Lance, 2/6/25

"We're finding ways to deliver the same level of production for less capital." –CFO A. O'Brien, 5/12/25

#### -Acquisition -

COP's CEO acknowledges that COP likely sacrificed efficiency and efficacy as it focused on a series of acquisitions—meaning they will not soon acquire to lift production

"The cost and the whole competitiveness of the company probably took a backseat to those initiatives [acquisitions]...I fault myself for not paying attention"—CEO R. Lance, 9/5/25

COP executives are faced with two options:

- 1. Not adequately or timely develop Goliath and stick to investor & analyst messaging
- Timely and efficient development of Goliath at the risk of not meeting guidance.

### MRO's lack of substantive engagement demonstrates a lack of commitment to development or deals at Goliath

Email exchanges from March 2024 – June 2025 reveal despite Tumbler's outreach and incentives, MRO repeatedly deferred, declined, and avoided engagement on Goliath development.

#### Refusal to Engage

From: C. Frederick (MRO) To: Chris Villarreal, P.E. (TOP)

"Let's go ahead and cancel tomorrow's call and I'll let you know when I have any updates." (1/22/2025)

"Right now, there aren't any updates, so no need to meet." (3/25/2025)

#### Withholding Economic Value

From: C. Frederick (MRO) To: Chris Villarreal, P.E. (TOP)

"The Goliath unit won't be developed in 2025, and the drill schedule past '25 is still TBD." (3/3/2025)

[S. Miller, In a breakfast meeting with TOP] "We cannot commit to development plans, only commit to work to not **let permits expire**." (6/10/2025)

#### **Deprioritizing Assets**

From: S. Miller (MRO) To: Chris Villarreal, P.E. (TOP)

"An understanding of that situation and the fact we have such a large portfolio of New Mexico inventory competing for capital is needed to explain why COP is not developing the project." (3/31/2025)

#### **Deal Dismissals**

From: S. Miller (MRO) To: Chris Villarreal, P.E. (TOP)

"My team and I don't have the time to go through our various portfolios to put a trade schedule together" (4/9/2025)

#### **TOP Initiatives**

TOP's pursuit of timely development stands in clear contrast to MRO's failure to execute.

- Proposing the allocation of interest to MRO at no cost in exchange for drilling Goliath wells
- Offering to sell overrides at cost to bolster MRO's NRI to incentivize development
- Offering to secure a drilling rig under the Tumbler banner with COP overseeing operations
- Proposing outright purchases of MRO's interests
- Initiating trade discussions for TOP to trade out of Unit
- Proposing 31 2.5 mile horizontal development plan operated by TOP designed to generate accretive value for all stakeholders including MRO



### MRO's series of AFE revisions points towards unfamiliarity with the Goliath asset internally

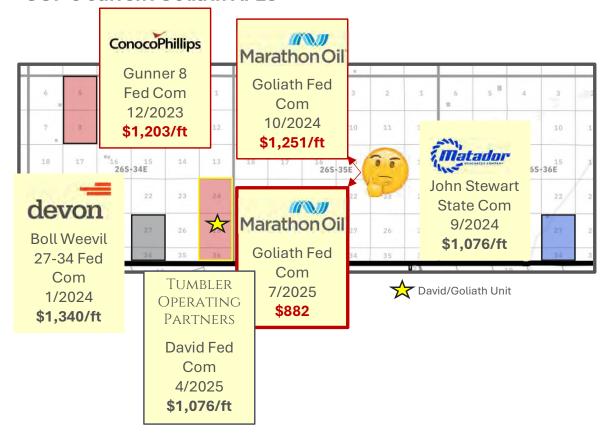
MRO has sent across multiple iterations of well proposals with election errors, missing AFEs, and incoherent changes

Version 1 -	7/9/2025	Version 2 - 7/10/2025	Versio	n 3 - 7/24/2025	Version	ı 4 - 8/25/2025	<b>Pooling Order</b>
Proposal	COP Errors	Action	Action	Proposal	Action	Proposal	Included
Goliath Fed Com #101H	No AFE included						not mentioned
Goliath Fed Com #102H	Formation mismatch						not mentioned
			New Proposal	Goliath Fed Com #104H	Well rename	Goliath Fed Com #303H	Х
Goliath Fed Com #111H	Wrong Election	Corrected Election					not mentioned
Goliath Fed Com #112H	Wrong Election	Corrected Election					not mentioned
Goliath Fed Com #113H	Wrong Election	Corrected Election					not mentioned
Goliath Fed Com #114H	Wrong Election	Corrected Election	Well rename	Goliath Fed Com #306H			х
Goliath Fed Com #122H							not mentioned
Goliath Fed Com #123H							not mentioned
Goliath Fed Com #124H							not mentioned
			New Proposal	Goliath Fed Com #301H			Х
			New Proposal	Goliath Fed Com #302H			Х
			New Proposal	Goliath Fed Com #304H			х
			New Proposal	Goliath Fed Com #305H			Х
			New Proposal	Goliath Fed Com #504H	Well rename	Goliath Fed Com #503H	Х
			New Proposal	Goliath Fed Com #505H			Х
			New Proposal	Goliath Fed Com #506H			х
Goliath Fed Com #135H			Well rename	Goliath Fed Com #601H	Target TVD change		х
Goliath Fed Com #136H			Well rename	Goliath Fed Com #602H	Target TVD change		Х
Goliath Fed Com #137H	Wrong Election	Corrected Election	Well rename	Goliath Fed Com #603H	Target TVD change a	nd spacing change	Х
Goliath Fed Com #138H	Wrong Election	Corrected Election	Well rename	Goliath Fed Com #604H	Target TVD change a	nd spacing change	Х
Goliath Fed Com #221H	Wrong Election	Corrected Election	Well rename	Goliath Fed Com #701H	Target TVD change		х
Goliath Fed Com #222H			Well rename	Goliath Fed Com #702H	Target TVD change		Х
Goliath Fed Com #223H			Well rename	Goliath Fed Com #703H	Target TVD change		х
Goliath Fed Com #224H			Well rename	Goliath Fed Com #704H	Target TVD change		Х

MRO's continual restatements raise questions about the level of focus on Goliath

## TOP's AFEs align with data from E&P peers, while MRO's deviate from their own and others

Recent AFEs presented to the Commission and COP's previous Goliath AFEs raise concerns about the reliability of COP's current Goliath AFEs



Multiple indicators point towards likelihood of MRO's AFE costs not to materialize

- MRO submitted counter-AFEs over two months after receiving Tumbler's David AFE
- MROs current Goliath AFEs are ~30% lower than its own Goliath AFEs sent less than a year ago
- COP's own Gunner 8 Fed Com AFEs (12/2023) were 36% higher than the AFEs it now presents
- In nearby units presented to the Commission, Matador and Devon AFEs expose the unreliability of MRO's numbers
- By contrast, Tumbler's AFEs align with peer data and even with COP's own prior Goliath AFEs



### MRO's pricing reliability diminishes given their stated potential development to occur far into the future

Marati	hon L	Drillir	ng Plan
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Formation   Tumbler Operating Partners   Capex (\$M)   \$ / ft		Tumbler Drilling Pl	an		Marathon Drilling Plan			
Avalon	Formation	<b>Tumbler Operating Partners</b>	Capex (\$M)	\$ / ft	Formation	Marathon	Capex (\$M)	\$ / ft
Not in MRO Pooling Applical Avalon   David 3624 Fed Com 103H   \$12,767   \$1,021   David 3624 Fed Com 110H   \$12,870   \$1,030   David 3624 Fed Com 113H   \$12,870   \$1,030   David 3624 Fed Com 114H   \$12,870   \$1,030   David 3624 Fed Com 121H   \$12,882   \$1,031   David 3624 Fed Com 122H   \$12,882   \$1,031   David 3624 Fed Com 122H   \$12,882   \$1,031   David 3624 Fed Com 122H   \$12,882   \$1,031   David 3624 Fed Com 131H   \$13,320   \$1,066   David 3624 Fed Com 131H   \$13,320   \$1,066   David 3624 Fed Com 133H   \$13,320   \$1,066   David 3624 Fed Com 137H   \$13,320   \$1,066   David 3624 Fed Com 138H   \$13,320   \$1,066   David 3624 Fed Com 202H   \$13,578   \$1,086   David 3624 Fed Com 203H   \$13,578   \$1,086   David 3624 Fed Com 204H   \$13,578   \$1,086   David 3624 Fed Com 202H   \$		David 3624 Fed Com 101H	\$12,767	\$1,021				
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David 3624 Fed Com 111H	AValuii	David 3624 Fed Com 103H	\$12,767	\$1,021	Avalon	Not in MRO Pool	ing Applica	tion
1st   David 3624 Fed Com 112H   \$12,870   \$1,030     David 3624 Fed Com 113H   \$12,870   \$1,030     David 3624 Fed Com 114H   \$12,870   \$1,030     David 3624 Fed Com 114H   \$12,870   \$1,030     David 3624 Fed Com 121H   \$12,882   \$1,031     David 3624 Fed Com 122H   \$12,882   \$1,031     David 3624 Fed Com 123H   \$12,882   \$1,031     David 3624 Fed Com 124H   \$12,882   \$1,031     David 3624 Fed Com 131H   \$13,320   \$1,066     David 3624 Fed Com 133H   \$13,320   \$1,066     David 3624 Fed Com 138H   \$13,320   \$1,066     David 3624 Fed Com 201H   \$13,578   \$1,086     David 3624 Fed Com 204H   \$13,578   \$1,086     David 3624 Fed Com 205H   \$13,578   \$1,086     David 3624 Fed Com 206H   \$13,846   \$1,108     David 3624 Fed Com 222H   \$13,846   \$1,108     David 3624 Fed Com 222H   \$13,846   \$1,108     David 3624 Fed Com 223H   \$13,846   \$1,108     David 3624 Fed Com 224H   \$13,846   \$1,108     David 3624 Fed Com 225H   \$13,846   \$1,108     David 3624 Fed Co		David 3624 Fed Com 104H	\$12,767	\$1,021				
Bonespring		David 3624 Fed Com 111H	\$12,870	\$1,030		Goliath Fed Com 301H	\$10,817	\$865
David 3624 Fed Com 12H   \$12,870	1st	David 3624 Fed Com 112H	\$12,870	\$1,030		Goliath Fed Com 302H	\$10,817	\$865
David 3624 Fed Com 121H   \$12,882 \$1,031	Bonespring	David 3624 Fed Com 113H	\$12,870	\$1,030		Goliath Fed Com 303H	\$10,817	\$865
David 3624 Fed Com 122H   \$12,882   \$1,031		David 3624 Fed Com 114H	\$12,870	\$1,030		Goliath Fed Com 304H	\$10,817	\$865
David 3624 Fed Com 123H   \$12,882   \$1,031   David 3624 Fed Com 124H   \$12,882   \$1,031   David 3624 Fed Com 131H   \$13,320   \$1,066   David 3624 Fed Com 132H   \$13,320   \$1,066   David 3624 Fed Com 133H   \$13,320   \$1,066   David 3624 Fed Com 135H   \$13,320   \$1,066   David 3624 Fed Com 136H   \$13,320   \$1,066   David 3624 Fed Com 136H   \$13,320   \$1,066   David 3624 Fed Com 136H   \$13,320   \$1,066   David 3624 Fed Com 138H   \$13,320   \$1,066   David 3624 Fed Com 138H   \$13,320   \$1,066   David 3624 Fed Com 201H   \$13,578   \$1,086   David 3624 Fed Com 202H   \$13,578   \$1,086   David 3624 Fed Com 204H   \$13,578   \$1,086   David 3624 Fed Com 205H   \$13,578   \$1,086   Goliath Fed Com 702H   \$11,266   Goliath Fed Com 703H   \$11,266   Goliath Fed Com 703H   \$11,266   Goliath Fed Com 704H   \$1		David 3624 Fed Com 121H	\$12,882	\$1,031		Goliath Fed Com 305H	\$10,817	\$865
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Wolfcamp B         David 3624 Fed Com 223H         \$13,846         \$1,108           David 3624 Fed Com 224H         \$13,846         \$1,108           David 3624 Fed Com 225H         \$13,846         \$1,108   Not in MRO Pooling Application of the properties of the p		David 3624 Fed Com 221H	\$13,846	\$1,108		Goliath Fed Com 703H	\$11,266	\$901
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David 3624 Fed Com 224H \$13,846 \$1,108 David 3624 Fed Com 225H \$13,846 \$1,108	-	David 3624 Fed Com 223H	\$13,846	\$1,108				
		David 3624 Fed Com 224H	\$13,846	\$1,108		Not in MRO Pool	ing Applica	tion
Total \$411,339 \$1,062 Total \$187,487		David 3624 Fed Com 225H	\$13,846	\$1,108				
		Total	\$411,339	\$1,062		Total	\$187,487	\$882

Tumbler AFEs grounded in actual vendor pricing for near term execution

Marathon cannot accurately price D&C costs for hypothetical wells 2+ years out

Future prices are a giant question mark:

"U.S. core inflation expected to push higher... with the expectation to remain sticky" -JPMorgan, June 2025

Policy swings inducing price volatility:

"Tariffs Give U.S. Steelmakers a Green Light to Lift Prices" - WSJ, Feb 2025



### COP's consultant driven corporate reorg, centralization pivot, and headcount reduction may challenge future ops

Pending 25% Layoffs & Reorganization



"I know these changes create uncertainty, and they are unsettling" –R Lance, CEO 9/3/25

"Between 2,600 and 3,250 employees will be affected. Most of the cuts will be made before the end of the year,

ConocoPhillips spokesperson Dennis Nuss said."-Reuters. 9/3/25

### COP is following **Boston Consulting Group's (BCG)**

"Competitive Edge", which also includes corporate reorganization and centralization

#### **Predictable Outcomes to Follow**

Numerous studies demonstrate these initiatives may challenge performance and execution abilities for Goliath, with outcomes likely to include:

- Decreased operating performance; (Saba, 2024)
- Stalled productivity & innovation; (Okudaira, Takizawa & Yamanouchi, 2022)
- Underperformance to peers; (Cascio, 2002)
- Degraded employee performance and effectiveness; (Mujtaba & Senathip, 2020)

#### Result: COP Will Never Drill Goliath

Layoff induced chaos



Confusion from reorganization



**BCG**, management consultants, running the show



Unfinished merger integrations



Overstretched staff



Stifled decision making & agility from centralization



Limited willingness to take on projects previously put off for years



### TOP's David 36-24 Development Plan Prevents Waste

	David					
Formation	Wells Per Section	Single Well Oil EUR	Single Well Gas EUR	Single Well MBOE	Total MBOE	
Avalon	4	851	5,488	1,766	7,063	
1BS Sand	4	1,244	4,841	2,051	8,203	
2BS Sand	4	1,460	3,373	2,022	8,088	
3BS Carb	4	750	3,380	1,313	5,253	
3BS Sand	4	1,460	2,074	1,806	7,223	
WCA	6	1,273	1,759	1,566	9,394	
WCB	5	1,196	2,063	1,540	7,700	
Total	31	8,234	22,976	12,063	52,924	

	Goliath					
Formation	Wells Per Section	Single Well Oil EUR	Single Well Gas EUR	Single Well MBOE	Total MBOE	
Avalon	-	-	-	-	-	
1BS Sand	6	874	4,671	1,652	9,914	
2BS Sand	3	1,460	3,373	2,022	6,066	
3BS Carb	-	ı	-	1	1	
3BS Sand	-	-	-	-	-	
WCA	4	1,413	2,016	1,749	6,994	
WCB	4	1,273	2,321	1,659	6,638	
Total	17	5,019	12,381	7,082	29,612	

#### **TOP to Deliver Nearly Double the Recovery**

- TOP's David Unit (31 wells) projected to recover 52.9 MMBOE
- COP's Goliath Unit (17 wells) expected to recover only 29.6 MMBOE
- TOP's plan yields nearly 2x the total recovery

#### COP's Goliath Unit plan risks significant waste and suboptimal reserves development

#### **Wasting Potential Recovery in Wolfcamp A**

- COP's ultra-wide 1,320' spacing in Wolfcamp A yields only ~10% uplift in well EURs
- Standard 880' spacing would unlock ~34% more recovery across the section

#### Ignoring Co-Development Punishes 3rd Bone Spring Potential

- COP fails to co-develop Bone Spring 3rd Sand with Wolfcamp A
- This risks 15–40% productivity losses in future Bone Spring wells due to pressure interference

#### **Under Developing 2nd Bone Spring Sand**

- COP spaces >1,500', drilling just 3 wells across the unit
- Results in ~25% lower recovery, with no single-well uplift versus standard 1,320' spacing

#### **Abandoning Proven Reserves**

- COP neglects the Avalon and 3rd Bone Spring Carbonate formations
- Leaving behind ~9.9 MMBOE of recoverable reserves

Note: Single well and total EURs are P50 estimates based on analog production in comparable geology/rock quality around the David/Goliath unit location; ConocoPhillips completed the acquisition of Marathon Oil Corporation in November 2024

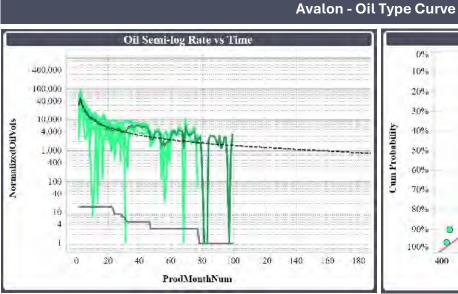


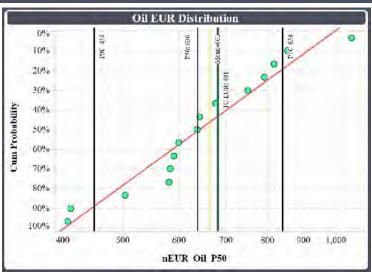
### 10,000' Normalized Type Curve: David Unit, Avalon

#### **Type Curve Summary**

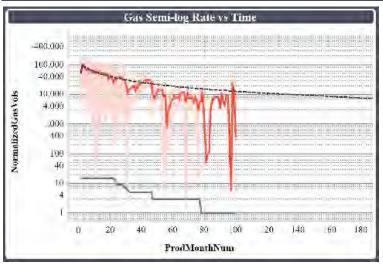
- Avalon type curves are generated using 15 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at > 1,000' in-zone spacing and targeting the Upper Avalon
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets

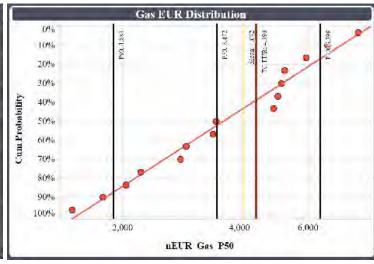
Parameters	Statistics
Oil EUR (MBO)	681
Gas EUR (MMcf)	4,390
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1,320'
Water Cut (%)	70%





#### Avalon - Gas Type Curve





Offset wells are operated by prudent operators such as EOG and Permian Resources

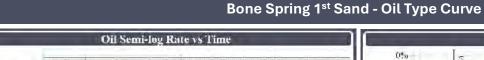


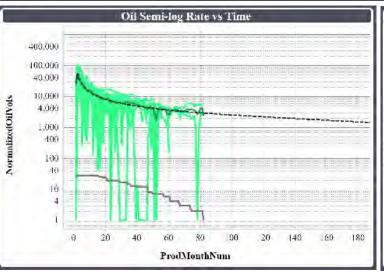
### 10,000' Normalized Type Curve: David Unit, 1st Bone Spring Sand

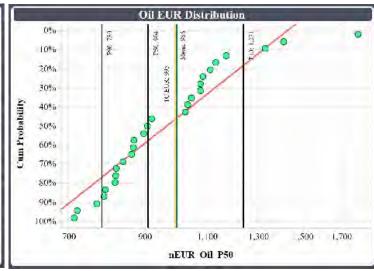
#### **Type Curve Summary**

- Bone Spring 1<sup>st</sup> Sand type curves are generated using 27 offset wells that are within 15 miles radius of David Unit and started production 01/2018 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at >1,000' in-zone spacing
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets, matching Mean EUR

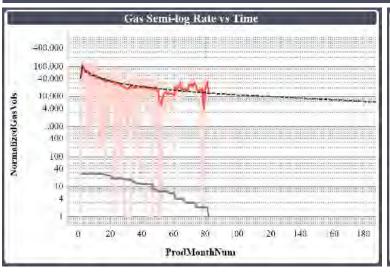
Parameters	Statistics
Oil EUR (MBO)	995
Gas EUR (MMcf)	3,784
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1,320'
Water Cut %	65%

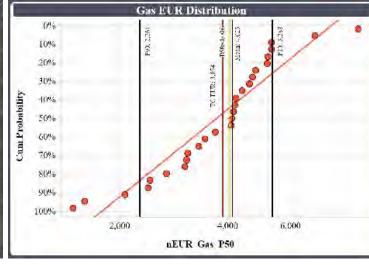






#### Bone Spring 1st Sand - Gas Type Curve





Offset wells are operated by prudent operators such as EOG, Matador, Civitas, Permian Resources and Devon

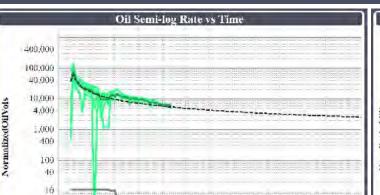


### 10,000' Normalized Type Curve: David Unit, 2nd Bone Spring Sand

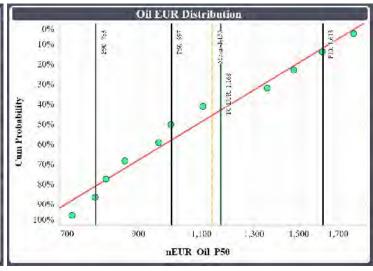
#### **Type Curve Summary**

- Bone Spring 2<sup>nd</sup> Sand type curves are generated using 12 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at > 1,000' in-zone spacing
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets
- Spacing wells wider than 1320' does not provide any uplift to single well EURs as shown on the EUR vs spacing plot

Parameters	Statistics
Oil EUR (MBO)	1,168
Gas EUR (MMcf)	2,698
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1,320'
Water Cut (%)	55%



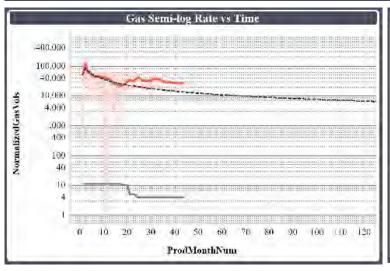
ProdMonthNum

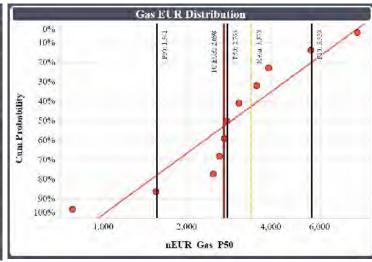


#### Bone Spring 2<sup>nd</sup> Sand - Gas Type Curve

100

Bone Spring 2<sup>nd</sup> Sand - Oil Type Curve





Offset wells are operated by prudent operators such as EOG, Matador, Civitas, Permian Resources and Devon



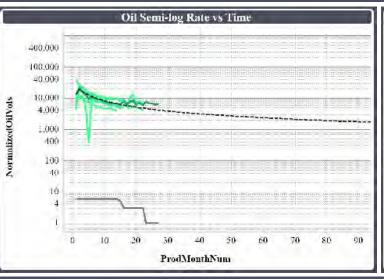
### 10,000' Normalized Type Curve: David Unit, 3rd Bone Spring Carb

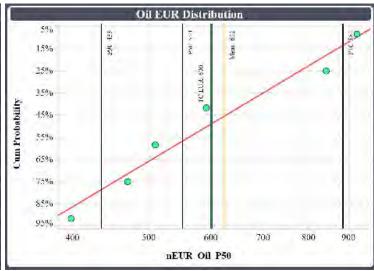
#### **Type Curve Summary**

- Bone Spring 3<sup>rd</sup> Carb type curves are generated using 6 offset wells that are within 15 miles radius of David Unit and started production 01/2023 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at > 1,300' in-zone spacing
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets
- A total of 64 Bone Spring 3<sup>rd</sup> Carb wells have been drilled since 2021 within a 15 mile radius of the David Unit – significant activity provides increased confidence in co-developing this target

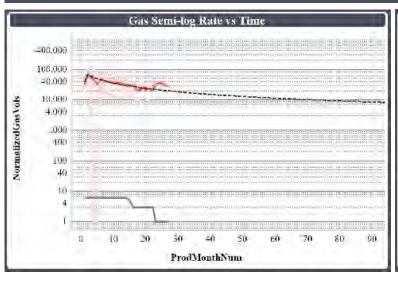
Parameters	Statistics
Oil EUR (MBO)	600
Gas EUR (MMcf)	2,704
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1,320'
Water Cut (%)	80%

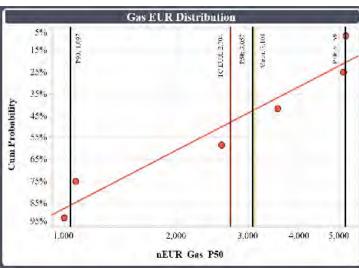






#### Bone Spring 3rd Carb - Gas Type Curve





Offset wells are operated by prudent operators such as Earthstone, Devon and Tap Rock



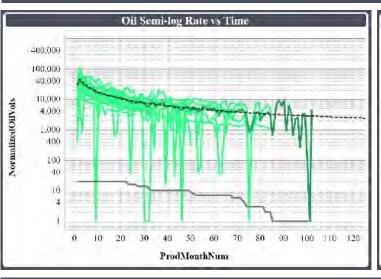
### 10,000' Normalized Type Curve: David Unit, 3rd Bone Spring Sand

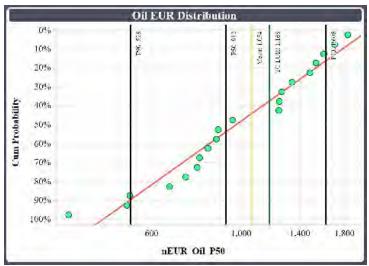
#### **Type Curve Summary**

- 3<sup>rd</sup> Bone Spring Sand type curves are generated using 20 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at > 1,300' in-zone spacing and are codeveloped with WCA wells that are wine racked at ~400' hypotenuse distance
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets

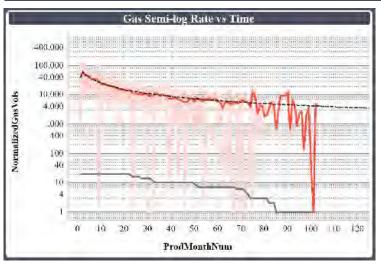
Parameters	Statistics
Oil EUR (MBO)	1,168
Gas EUR (MMcf)	1,659
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1,320'
Water Cut (%)	70%

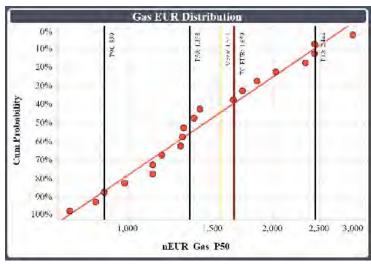
#### **Bone Spring 3rd Sand - Oil Type Curve**





#### Bone Spring 3rd Sand - Gas Type Curve





Offset wells are operated by prudent operators such as EOG, Devon, Oxy, Tap Rock



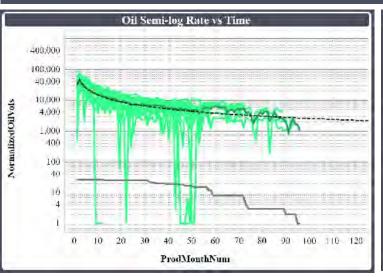
### 10,000' Normalized Type Curve: David Unit, Wolfcamp A

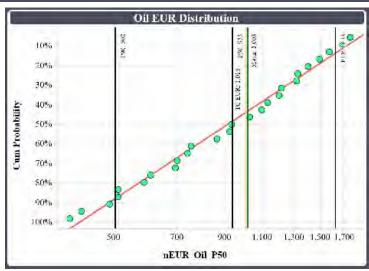
#### **Type Curve Summary**

- WCA type curves are generated using 26 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at 800'-1,000' in-zone spacing
- Selected offset wells having codeveloped 3<sup>rd</sup> Bone Spring Sand above
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets

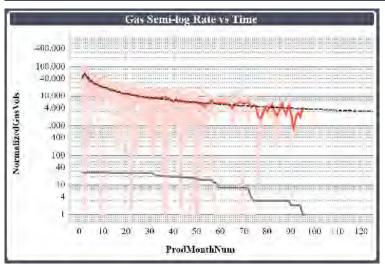
Parameters	Statistics
Oil EUR (MBO)	1,018
Gas EUR (MMcf)	1,407
Lateral Length (ft)	10,000'
Offset Spacing (ft)	880'
Water Cut (%)	60%

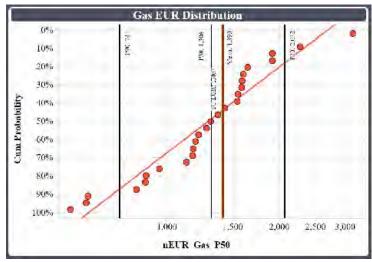
#### WCA - Oil Type Curve





#### WCA - Gas Type Curve





Offset wells are operated by prudent operators such as EOG, Devon, Oxy, Tap Rock



1,000.

1,100

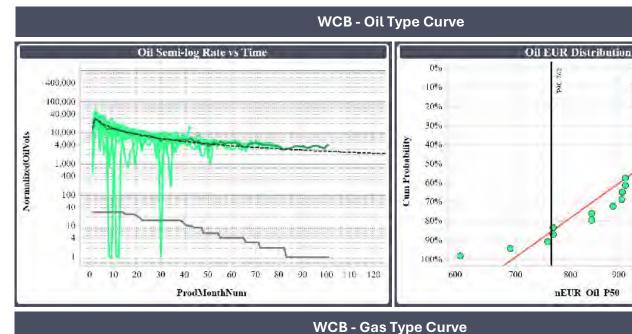
1,200

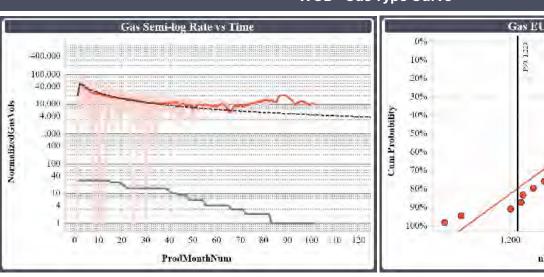
### 10,000' Normalized Type Curve: David Unit, Wolfcamp B

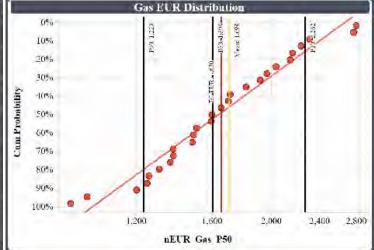
#### **Type Curve Summary**

- WCB type curves are generated using 27 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at 1,000-1,300' in-zone spacing and are codeveloped with wine racked WCA above
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets

Parameters	Statistics
Oil EUR (MBO)	957
Gas EUR (MMcf)	1,650
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1056'
Water Cut (%)	80%





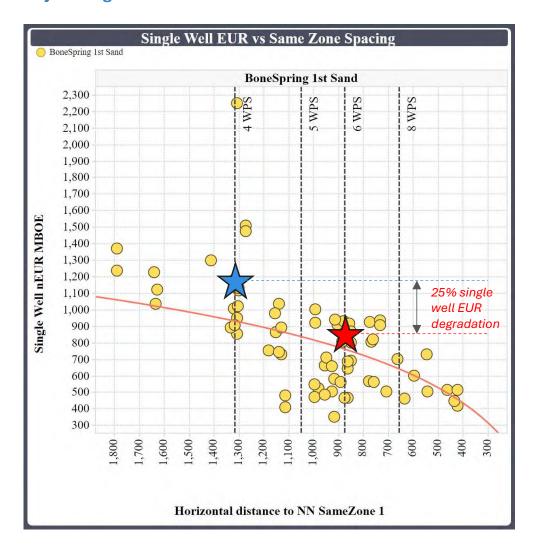


Offset wells are operated by prudent operators such as EOG, Matador, Devon and Tap Rock



## 1st Bone Spring Sand – EUR vs Spacing

At least 25% degradation in single well EURs expected at 6 wps relative to 4 wps offset spacing; poor incremental section EUR ~620 MBOE20 by drilling 2 additional wells





David Unit 1st Bone Spring Sand 4 wps TC EUR ~1,180 MBOE20 (Section EUR ~ 4,720 MBOE20)



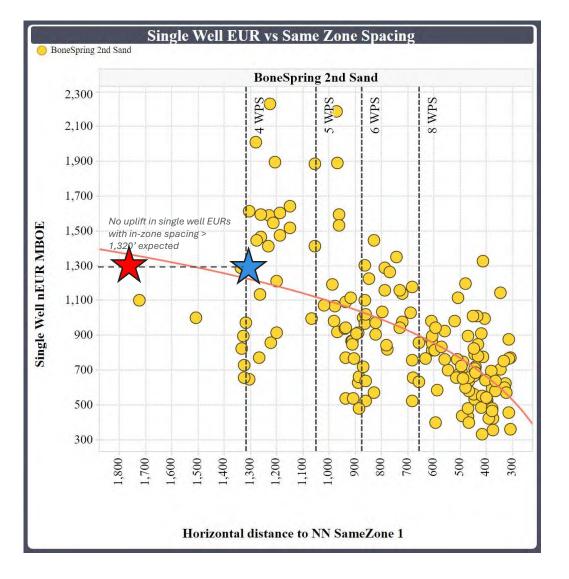
Goliath Unit 1st Bone Spring Sand 6 wps TC **EUR~890 MBOE20** (Section EUR ~ 5,340 MBOE20)

Bone Spring 1st Sand offset wells within 15 miles radius of David Unit selected to perform above analysis



## 2<sup>nd</sup> Bone Spring Sand – EUR vs Spacing

No single well EUR uplift anticipated if Bone Spring 2<sup>nd</sup> Sand wells are spaced wider than 1,320'





David Unit 2<sup>nd</sup> Bone Spring Sand TC EUR ~1300 MBOE20



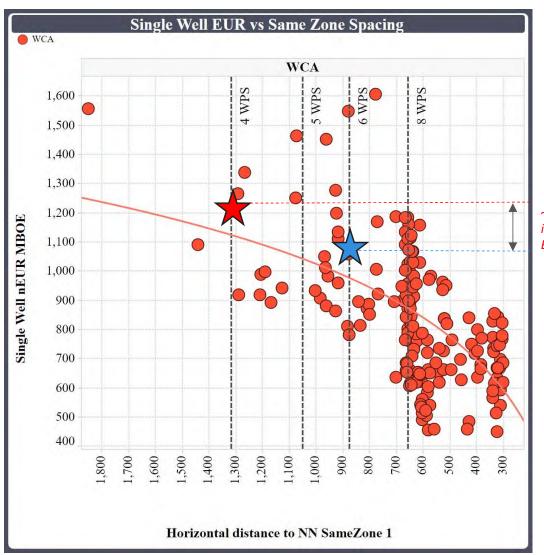
Goliath Unit 2<sup>nd</sup> Bone Spring Sand TC EUR ~1300 MBOE20

Bone Spring 2<sup>nd</sup> Sand offset wells within 15 miles radius of David Unit selected to perform above analysis



## Wolfcamp A – EUR vs Spacing

Only 10% uplift in single well EURs anticipated by drilling wider than 6 wps; leaving behind ~1700 MBOE20 reserves by out spacing to conservative 4 wps





David Unit WCA TC EUR ~1,088 MBOE20 (Section EUR ~ 6,528 MBOE20)

~10% uplift in single well **EUR** 



Goliath Unit WCA TC EUR ~1,211 MBOE20 (Section EUR ~ 4,844 MBOE20)

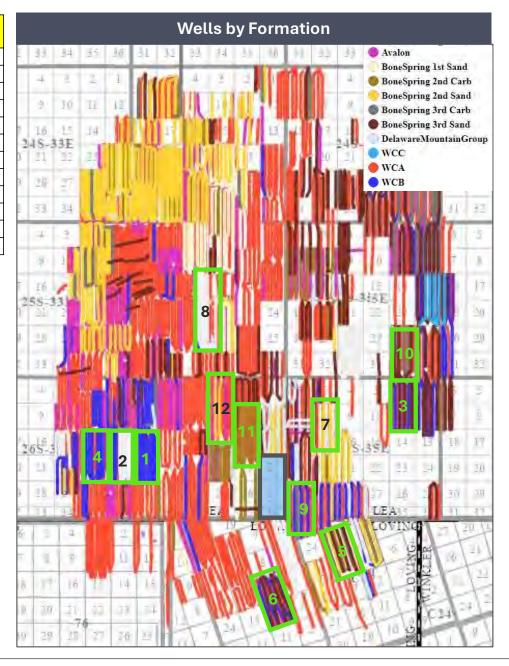
WCA offset wells within 15 miles radius of David Unit selected to perform above analysis



### 3BS Sand – WCA – WCB Flow Unit Activity

Example	Operator	Unit	Dev Year	3BS Sand	WCA	WCB	Total
1	Devon	Fighting Okra 18-19	2018/2024	0	10	9	19
2	EOG	Peachtree 24 Fed Com	2019/2021	0	10	7	17
3	Franklin	Tatanka Fed Com	2022	5	5	6	16
4	EOG	Dogwood 23 Fed Com	2018/2020	0	8	7	15
5	Тар	Queen Robyn	2023	3	7	4	14
6	Admiral	Thunderball	2022/2024	3	6	5	14
7	Titus	Lonesome Dove Fed Com	2021	0	8	4	12
8	EOG	Lakewood 28 Fed Com	2020/2022	0	8	4	12
9	Earthstone	Los Vaqueros	2023	0	7	4	11
10	Franklin	Forge Fed Com	2023	3	8	0	11
11	Devon	Muskie 23-11	2022	0	9	0	9
12	Devon	Blondie 15-13 Fec Com	2021	0	9	0	9

- 12x 3BSS WCA WCB development examples from established operators in the basin in immediate vicinity of David Unit clearly show:
  - Operators have always targeted the flow unit at a higher well density than COP's conservative 8 wells (4xWCA + 4xWCB)
  - Operators have developed at least 9 wells across the 3BSS - WCA vs COP's conservative proposal of 4 wells
  - Operators codevelop the 3BSS and WCA landings; no examples of operators coming back to infill 3BSS after draining the WCA or vice versa – COP's Goliath development plan creates waste

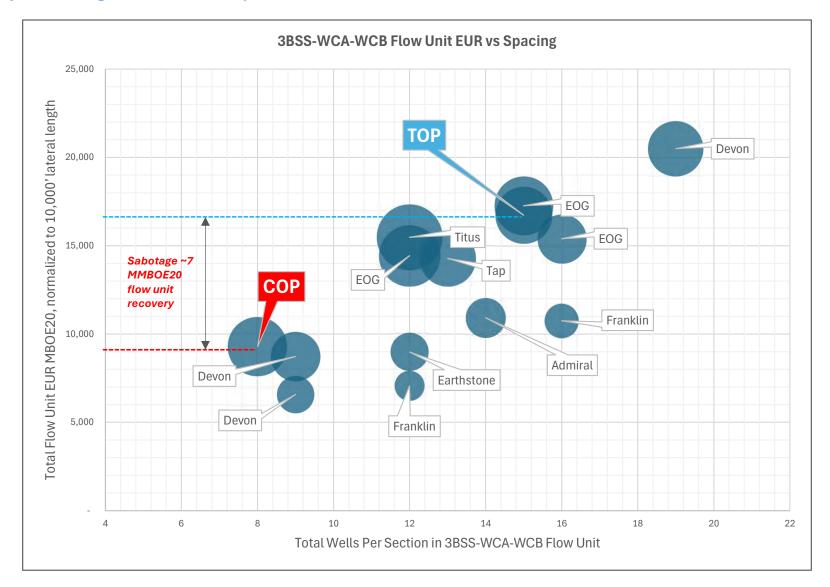


 $\label{eq:definition} \textit{Dev Year = year in which majority of the wells were spud in the unit of interest}$ 



### 3BS Sand – WCA – WCB Flow Unit EUR vs Spacing

COP proposing one of the most conservative flow unit spacing relative to other major operator development around; potentially recovering ~75% less than optimum flow unit EUR



Same example units as D-13 used in this analysis; bubble sizes by average EUR per well in the flow unit

# Tab 7

#### STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES **OIL CONSERVATION DIVISION**

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC FOR APPROVAL OF NON-STANDARD UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

**CASE NO. 25466** 

#### SELF-AFFIRMED STATEMENT OF SHARON T. SHAHEEN

I, Sharon T. Shaheen, attorney for Tumbler Operating Partners, LLC ("Tumbler"), the Applicant in the above-captioned matter, state and affirm the following:

I caused notice of the application to be sent by certified mail through the United States Postal Service on June 20, 2025, to all interest owners sought to be pooled in this proceeding. A sample notice letter to all interested parties is attached hereto as Exhibit E-1. A chart showing the results of certified mailing of the notice letter to all interested parties is attached as Exhibits E-2 and E-3. Notice was also directed to all interested parties by publication in the Hobbs Daily Sun News on June 25, 2025, as shown in the Affidavit of Publication attached hereto as Exhibit E-4. The attached exhibits demonstrate to my satisfaction that all owners sought to be pooled were properly served.

Tumbler has conducted a good faith, diligent effort to find the names and correct addresses for the interest owners entitled to receive notice of the Application filed herein.

I affirm under penalty of p	erjury under the laws	of the State	of New	Mexico	that t	his
statement is true and correct.						
/s/ Sharon T. Shaheen	Septe	ember 10, 202	5			
SHARON T. SHAHEEN	Date					



Sharon T. Shaheen Direct Dial: 505-986-2678 sshaheen@spencerfane.com

June 20, 2025

Via U.S. Certified Mail, return receipt requested

#### ALL INTEREST OWNERS ON ATTACHED LIST TO:

Re: Case Nos. 25462-25465 – Applications of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico (David 36-24 Federal Com Bone Spring wells), Sections 24, 25, & 36, T-26S, R-34E

Re: Case No. 25466 - Application of Tumbler Operating Partners, LLC for Approval of Non-Standard Unit and for Compulsory Pooling, Lea County, New Mexico (David 36-24 Federal Com Wolfcamp Wells), Sections 24, 25, & 36, T-26S, R-34E

#### Dear Interest Owner:

This will advise that Tumbler Operating Partners, LLC ("Tumbler") has filed the attached applications with the New Mexico Oil Conservation Division ("Applications"). You are receiving this notice because you may have an interest in one or more of these wells or in a surrounding tract.

Case No. 25462. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 101H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 111H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 121H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 131H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; and David 36-24 Federal Com 135H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback

SPENCER FANE LLP | 325 PASEO DE PERALTA, SANTA FE, NM 87501 | 505.982.3873 | FAX 505.982.4289 | spencerfane.com

All Interest Owners June 20, 2025 Page 2



requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Case No. 25463. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394,75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 103H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 113H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 123H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 133H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 137H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E. with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Case No. 25464. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 104H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 114H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 124H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 880' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 134H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E,

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and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 138H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Case No. 25465. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.89-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 102H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 112H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 122H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 132H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; and David 36-24 Federal Com 136H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Case No. 25466. Application of Tumbler Operating Partners, LLC for Approval of a Non-Standard Unit and Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division approving a non-standard 1,579.28-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico and pooling all uncommitted interests in the Wolfcamp formation (96776 JABALINA; WOLFCAMP, SOUTHWEST) underlying the HSU. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 201H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FWL of Section 36, T26S-R34E; David 36-24 Federal Com 202H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36,

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T26S-R34E, with a FTP 100' FSL & 1,310' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,310' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 203H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 2,200' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 204H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 205H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,310' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,310' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 206H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 221H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 880' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 222H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 1,760' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 223H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,600' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 2,600' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 224H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 225H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 880' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

The Applications will be set for hearing before a Division Examiner at the New Mexico Oil Conservation Division on July 10, 2025. Hearings are currently conducted in a hybrid fashion, both inperson at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <a href="https://www.emnrd.nm.gov/ocd/hearing-info/">https://www.emnrd.nm.gov/ocd/hearing-info/</a>. You are not required to attend this hearing, but as an owner of an interest that may be affected, you may appear and present testimony.

Failure to appear at that time and become a party of record will preclude you from challenging these Applications at a later time. If you intend to present testimony or evidence at the hearing, you must enter your appearance **eight days prior to the hearing**, no later than **July 2**, **2025**, and serve the Division, counsel for the Applicant, and other parties with a pre-hearing statement **seven days prior to the hearing**, no later than **July 3**, **2025**, in accordance with Division Rule 19.15.4.13 NMAC.

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You may review filings and confirm the date of the hearing by accessing case documents at https://ocdimage.emnrd.nm.gov/imaging/CaseFileCriteria.aspx.

Please feel free to contact me if you have any questions about these Applications.

Very truly yours,

/s/ Sharon T. Shaheen Sharon T. Shaheen

Enclosure

cc: Tumbler Operating Partners, LLC, via email

#### INTEREST OWNERS

### **Working Interest Owners:**

Crown Oil Partners VII-Leasehold, LLC 4000 N. Big Spring, Suite 310 Midland, Texas 79705

EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706

Hamblin Minors Trust for Ewen Alexander McMillan P. O. Box 4602 Midland, TX 79704

Hamblin Minors Trust for Sydney Ann McMillan P. O. Box 4602 Midland, TX 79704

John M. McCormack 1303 Campbell Road Houston, TX 77055

Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701

Walsh and Watts, Inc. 155 Walsh Drive Aledo, TX 76008-2930 Crump Energy Investments IV, LLC 4000 N. Big Spring, Suite 310 Midland, Texas 79705

H. E. Davis Family Partnership, Ltd. P. O. Box 318 Sweetwater, TX 79556-0318

Hamblin Minors Trust for Madeleine Ann McMillan P. O. Box 4602 Midland, TX 79704

Isramco Energy, LLC 2401 Fountain View Drive, Suite 420 Houston, TX 77057-4818

Magnum Hunter Production, Inc. c/o Coterra Energy Operating Co. 6001 Deauville Boulevard, Suite 300N Midland TX 79706

Mavros Oil Company, LLC P. O. Box 50820 Midland, Texas 79710-0820

#### **Record Title Interest Owners:**

EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706 Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701

### **Overriding Royalty Interest Owners:**

Christine V. Merchent (f/k/a Christine V. Grim) 15543 Jessie Drive Colorado Springs, CO 80921

EMG Revocable Trust Eileen M. Grooms, Trustee 1000 West Fourth Street Roswell, NM 88201

FFF Corporation (f/k/a FFF, Inc.) P.O. Box 20129 Sarasota, FL 34276

Frannifin Minerals, LLC 1180 Commerce Drive Las Cruces, NM 88013

Frannifin Minerals, LLC P. O. Box 13128 Las Cruces, NM 88013

Hoshi Kanri, LLC P. O. Box 827 Littleton, CO 80160

Kellie M. Kross (f/k/a Kellie M. McCoy) 14820 Knollview Drive Dallas, TX 75248

MerPel, LLC P.O. Box 100367 Fort Worth, TX 76185 Christine V. Merchent (f/k/a Christine V. Grim) 1913 Flintlock Ter W Colorado Springs, CO 80920

EMG Revocable Trust Eileen M. Grooms, Trustee 2906 Diamond A Drive Roswell, NM 88201

Fortis Minerals II, LLC 2821 West 7th Street, Suite 500 Fort Worth, TX 76107

Frannifin Minerals, LLC 501 West Main Street Yukon, OK 73099

Hatch Royalty, LLC 600 West 5th Street, Suite 1250 Austin, TX 78701

James Baker Oil & Gas 11065 Fern Hollow Dallas, TX 75238

Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701

Michelle R. Sandoval (f/k/a Michelle R. Hannifin) 6965 Corte Langosta Carlsbad, CA 92009

Mitchell Exploration Inc. 2726 Bissonnet Street, Suite 240-143 Houston, TX 77005

Motowi, LLC 501 West Main Street Yukon, OK 73099

MW Oil Investment Company, Inc. 2307 Stagecoach Drive Las Cruces, NM 88011

MW Oil Investment Company, Inc. P. O. Box 13128 Las Cruces, NM 88013

Oak Valley Mineral and Land, LP P. O. Box 50820 Midland, TX 79710

Pegasus Resources II, LLC 3230 Camp Bowie Boulevard, Suite 300 Fort Worth, TX 76107

Post Oak Crown Minerals, LLC 34 South Wynden Drive, Suite 210 Houston, TX 77056

Pumpkin Buttes, LLC P. O. Box 1989 Casper, WY 82602

Riverbend Oil & Gas IX Investments, LLC 1200 Smith Street, Suite 1950 Houston, TX 77002

Sitio Permian, LP 1401 Lawrence Street, Suite 1750 Denver, CO 80202

Sortida Resources, LLC P. O. Box 50820 Midland, TX 79710 Mitchell Exploration Inc. 648 Petroleum Building Roswell, NM 88201

Motowi, LLC P. O. Box 13128 Las Cruces, NM 88013

MW Oil Investment Company, Inc. 501 West Main Street Yukon, OK 73099

Nilo Operating Company 1111 Bagby, Sky Lobby 2 Houston, TX 77002

Oswald Family Trust, dated April 27, 1998 Louis A. Oswald, III, Trustee P. O. Box 280969 Lakewood, CO 80228

Penasco Petroleum, LLC P. O. Box 4168 Roswell, NM 88202

Puma Mineral Partners, LLC 3811 Turtle Creek Boulevard, Suite 1100 Dallas, TX 75219

Richardson Mineral & Royalty, LLC P. O. Box 2423 Roswell, NM 88202

Rolla R. Hinkle III P. O. Box 2292 Roswell, NM 88202

SMP Patriot Mineral Holding, LLC 4143 Maple Avenue, Suite 500 Dallas, TX 75219

TD Minerals, LLC 8111 Westchester Drive, Suite 900 Dallas, TX 75225

Viper Energy Partners, LLC 500 West Texas Avenue, Suite 1200 Midland, TX 79701 Wing Resources VII, LLC 2100 McKinney Avenue, Suite 1540 Dallas, TX 75201

### **Surrounding Operators:**

Marathon Oil Permian, LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701

Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102

Earthstone Operating, LLC c/o Permian Resources Corp. 300 North Marienfeld Street, Suite 1000 Midland, TX 79701

Permian Resources Operating, LLC 300 North Marienfeld Street, Suite 1000 Midland, TX 79701

### **Additional Interested Party(ies):**

New Mexico State Land Office 310 Old Santa Fe Trail Santa Fe, NM 87501 Bureau of Land Management 414 West Taylor Hobbs, NM 88240-1157

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
	WO	RKING INTERESTS		
Crown Oil Partners VII-Leasehold, LLC 4000 N. Big Spring, Suite 310 Midland, Texas 79705	June 20, 2025	9314 7699 0430 0136 6190 05	Delivered	June 24, 2025
Crump Energy Investments IV, LLC 4000 N. Big Spring, Suite 310 Midland, Texas 79705	June 20, 2025	9314 7699 0430 0136 6190 12	Delivered	June 24, 2025
EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706	June 20, 2025	9314 7699 0430 0136 6190 29	Delivered	June 24, 2025
H. E. Davis Family Partnership, Ltd. P. O. Box 318 Sweetwater, TX 79556-0318	June 20, 2025	9314 7699 0430 0136 6190 36	Delivered	June 25, 2025
Hamblin Minors Trust for Ewen Alexander McMillan P. O. Box 4602 Midland, TX 79704	June 20, 2025	9314 7699 0430 0136 6190 43	Delivered	June 24, 2025
Hamblin Minors Trust for Madeleine Ann McMillan P. O. Box 4602 Midland, TX 79704	June 20, 2025	9314 7699 0430 0136 6190 50	Delivered	June 24, 2025
Hamblin Minors Trust for Sydney Ann McMillan P. O. Box 4602 Midland, TX 79704	June 20, 2025	9314 7699 0430 0136 6190 67	Delivered	June 24, 2025

## Case Nos. 25462-25465 – Applications / David 36-24 Federal Com Bone Spring wells Case No. 25466 - Application / David 36-24 Federal Com Wolfcamp Wells September 16, 2025 Hearing

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Isramco Energy, LLC 2401 Fountain View Drive, Suite 420 Houston, TX 77057-4818	June 20, 2025	9314 7699 0430 0136 6190 74	Delivered	June 24, 2025
John M. McCormack 1303 Campbell Road Houston, TX 77055	June 20, 2025	9314 7699 0430 0136 6190 81	Delivered	June 24, 2025
Magnum Hunter Production, Inc. c/o Coterra Energy Operating Co. 6001 Deauville Boulevard, Suite 300N Midland TX 79706	June 20, 2025	9314 7699 0430 0136 6190 98	Delivered	June 24, 2025
Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701	June 20, 2025	9314 7699 0430 0136 6191 04	Delivered	June 25, 2025
Mavros Oil Company, LLC P. O. Box 50820 Midland, Texas 79710-0820	June 20, 2025	9314 7699 0430 0136 6191 11	Delivered	June 24, 2025
Walsh and Watts, Inc. 155 Walsh Drive Aledo, TX 76008-2930	June 20, 2025	9314 7699 0430 0136 6191 28	Delivered	June 24, 2025
	RECORD T	TITLE INTEREST OWNER	S	
EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706	June 20, 2025	DUPLICATE	Delivered	June 24, 2025

# Tumbler Operating Partners Released to Imaging: 9/10/2025 10:19:09 AM

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701	June 20, 2025	DUPLICATE	Delivered	June 25, 2025
	OVERRIDING F	ROYALTY INTEREST OW	NERS	
Christine V. Merchent (f/k/a Christine V. Grim) 15543 Jessie Drive Colorado Springs, CO 80921	June 20, 2025	9314 7699 0430 0136 6186 19	Delivered	June 24, 2025
Christine V. Merchent (f/k/a Christine V. Grim) 1913 Flintlock Ter W Colorado Springs, CO 80920	June 20, 2025	9314 7699 0430 0136 6186 26	Returned Envelope / Not Deliverable as Addressed, UTF	July 16, 2025
EMG Revocable Trust Eileen M. Grooms, Trustee 1000 West Fourth Street Roswell, NM 88201	June 20, 2025	9314 7699 0430 0136 6186 33	Lost	August 2, 2025
EMG Revocable Trust Eileen M. Grooms, Trustee 2906 Diamond A Drive Roswell, NM 88201	June 20, 2025	9314 7699 0430 0136 6186 40	Delivered	June 25, 2025
FFF Corporation (f/k/a FFF, Inc.) P.O. Box 20129 Sarasota, FL 34276	June 20, 2025	9314 7699 0430 0136 6186 57	Delivered	June 27, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Fortis Minerals II, LLC 2821 West 7th Street, Suite 500 Fort Worth, TX 76107	June 20, 2025	9314 7699 0430 0136 6186 64	Delivered	June 24, 2025
Frannifin Minerals, LLC 1180 Commerce Drive Las Cruces, NM 88013	June 20, 2025	9314 7699 0430 0136 6186 88	Delivered	June 30, 2025
Frannifin Minerals, LLC 501 West Main Street Yukon, OK 73099	June 20, 2025	9314 7699 0430 0136 6186 71	Delivered	June 26, 2025
Frannifin Minerals, LLC P. O. Box 13128 Las Cruces, NM 88013	June 20, 2025	9314 7699 0430 0136 6186 95	Delivered	June 30, 2025
Hatch Royalty, LLC 600 West 5th Street, Suite 1250 Austin, TX 78701	June 20, 2025	9314 7699 0430 0136 6187 01	Delivered	June 24, 2025
Hoshi Kanri, LLC P. O. Box 827 Littleton, CO 80160	June 20, 2025	9314 7699 0430 0136 6187 18	Returned Envelope / Not Deliverable as Addressed, UTF	June 28, 2025
James Baker Oil & Gas 11065 Fern Hollow Dallas, TX 75238	June 20, 2025	9314 7699 0430 0136 6187 25	Returned Envelope / Attempted Not Known, UTF	June 27, 2025
Kellie M. Kross (f/k/a Kellie M. McCoy) 14820 Knollview Drive Dallas, TX 75248	June 20, 2025	9314 7699 0430 0136 6187 32	Delivered	June 24, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701	June 20, 2025	DUPLICATE	Delivered	June 25, 2025
MerPel, LLC P.O. Box 100367 Fort Worth, TX 76185	June 20, 2025	9314 7699 0430 0136 6187 87	Returned Envelope / Attempted Not Known, UTF	July 3, 2025
Michelle R. Sandoval (f/k/a Michelle R. Hannifin) 6965 Corte Langosta Carlsbad, CA 92009	June 20, 2025	9314 7699 0430 0136 6187 94	Delivered	June 27, 2025
Mitchell Exploration Inc. 2726 Bissonnet Street, Suite 240-143 Houston, TX 77005	June 20, 2025	9314 7699 0430 0136 6188 17	Delivered	June 24, 2025
Mitchell Exploration Inc. 648 Petroleum Building Roswell, NM 88201	June 20, 2025	9314 7699 0430 0136 6188 00	Returned Envelope / Vacant, UTF	July 5, 2025
Motowi, LLC 501 West Main Street Yukon, OK 73099	June 20, 2025	9314 7699 0430 0136 6188 24	Delivered	June 25, 2025
Motowi, LLC P. O. Box 13128 Las Cruces, NM 88013	June 20, 2025	9314 7699 0430 0136 6188 31	Delivered	June 30, 2025
MW Oil Investment Company, Inc. 2307 Stagecoach Drive Las Cruces, NM 88011	June 20, 2025	9314 7699 0430 0136 6187 63	Delivered	June 24, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
MW Oil Investment Company, Inc. 501 West Main Street Yukon, OK 73099	June 20, 2025	9314 7699 0430 0136 6187 70	Delivered	June 25, 2025
MW Oil Investment Company, Inc. P. O. Box 13128 Las Cruces, NM 88013	June 20, 2025	9314 7699 0430 0136 6187 56	Delivered	June 30, 2025
Nilo Operating Company 1111 Bagby, Sky Lobby 2 Houston, TX 77002	June 20, 2025	9314 7699 0430 0136 6188 48	Delivered	June 25, 2025
Oak Valley Mineral and Land, LP P. O. Box 50820 Midland, TX 79710	June 20, 2025	9314 7699 0430 0136 6188 55	Delivered	June 24, 2025
Oswald Family Trust, dated April 27, 1998 Louis A. Oswald, III, Trustee P. O. Box 280969 Lakewood, CO 80228	June 20, 2025	9314 7699 0430 0136 6187 49	Delivered	July 1, 2025
Pegasus Resources II, LLC 3230 Camp Bowie Boulevard, Suite 300 Fort Worth, TX 76107	June 20, 2025	9314 7699 0430 0136 6188 79	Delivered	June 24, 2025
Penasco Petroleum, LLC P. O. Box 4168 Roswell, NM 88202	June 20, 2025	9314 7699 0430 0136 6188 93	Delivered	June 24, 2025
Post Oak Crown Minerals, LLC 34 South Wynden Drive, Suite 210 Houston, TX 77056	June 20, 2025	9314 7699 0430 0136 6188 86	Delivered	June 25, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Puma Mineral Partners, LLC 3811 Turtle Creek Boulevard, Suite 1100 Dallas, TX 75219	June 20, 2025	9314 7699 0430 0136 6188 62	Delivered	June 26, 2025
Pumpkin Buttes, LLC P. O. Box 1989 Casper, WY 82602	June 20, 2025	9314 7699 0430 0136 6189 09	Delivered	June 30, 2025
Richardson Mineral & Royalty, LLC P. O. Box 2423 Roswell, NM 88202	June 20, 2025	9314 7699 0430 0136 6189 16	Delivered	July 2, 2025
Riverbend Oil & Gas IX Investments, LLC 1200 Smith Street, Suite 1950 Houston, TX 77002	June 20, 2025	9314 7699 0430 0136 6189 23	Delivered	June 24, 2025
Rolla R. Hinkle III P. O. Box 2292 Roswell, NM 88202	June 20, 2025	9314 7699 0430 0136 6189 30	Delivered	June 25, 2025
Sitio Permian, LP 1401 Lawrence Street, Suite 1750 Denver, CO 80202	June 20, 2025	9314 7699 0430 0136 6189 54	Delivered	June 24, 2025
SMP Patriot Mineral Holding, LLC 4143 Maple Avenue, Suite 500 Dallas, TX 75219	June 20, 2025	9314 7699 0430 0136 6189 47	Delivered	June 24, 2025
Sortida Resources, LLC P. O. Box 50820 Midland, TX 79710	June 20, 2025	9314 7699 0430 0136 6189 61	Delivered	June 24, 2025
TD Minerals, LLC 8111 Westchester Drive, Suite 900 Dallas, TX 75225	June 20, 2025	9314 7699 0430 0136 6189 78	Delivered	July 2, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Viper Energy Partners, LLC 500 West Texas Avenue, Suite 1200 Midland, TX 79701	June 20, 2025	9314 7699 0430 0136 6189 85	Delivered	June 25, 2025
Wing Resources VII, LLC 2100 McKinney Avenue, Suite 1540 Dallas, TX 75201	June 20, 2025	9314 7699 0430 0136 6189 92	Delivered	June 24, 2025
	SURRO	UNDING OPERATORS		
Marathon Oil Permian, LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701	June 20, 2025	DUPLICATE	Delivered	June 25, 2025
Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102	June 20, 2025	9314 7699 0430 0136 6191 59	Delivered	June 25, 2025
Earthstone Operating, LLC c/o Permian Resources Corp. 300 North Marienfeld Street, Suite 1000 Midland, TX 79701	June 20, 2025	9314 7699 0430 0136 6191 66	Delivered	June 25, 2025
Permian Resources Operating, LLC 300 North Marienfeld Street, Suite 1000 Midland, TX 79701	June 20, 2025	9314 7699 0430 0136 6191 73	Delivered	June 24, 2025
	ADDITION	AL INTERESTED PARTIE	S	
New Mexico State Land Office 310 Old Santa Fe Trail Santa Fe, NM 87501	June 20, 2025	9314 7699 0430 0136 6191 35	Delivered	June 25, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Bureau of Land Management 414 West Taylor Hobbs, NM 88240-1157	June 20, 2025	9314 7699 0430 0136 6191 42	Delivered	June 25, 2025

#### Recipient:

Crown Oil Pariners Vil-Leasehold, LLC

Migland, FX 79705

#### Sender:

Sharon T. Shaheen fumbler - 5526470. L Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID:

Date Created: 06/20/2025 1:19 PM USPS Article Number: 9314769904300136619005

Return Receipt Article Number: 9590969904300136619007

Service Options: Return Receipt Certified Mail

Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status:

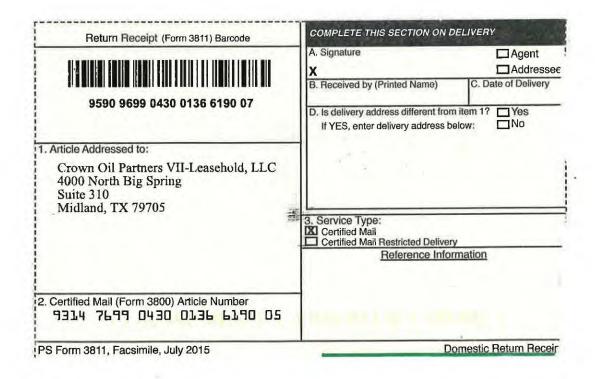
Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

### **Transaction History**

312324

#### **Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM (USPS) - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Return Receipt 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Return Receipt 06-21-2025 08:48 PM JUSPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Return Receipt 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Return Receipt 06-23-2025 12:47 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER. USPS® Return Receipt 06-23-2025 04:38 PM [USPS] PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 11:26 AM [USPS] - DELIVERED TO AGENT LEFT WITH INDIVIDUAL at MIDLAND, TX



# USPS Tracking®

FAQs >

**Tracking Number:** 

Remove X

9314769904300136619005 Crown Oil



Copy

Add to Informed Delivery (https://informeddelivery.usps.com/)

### **Latest Update**

Your item has been delivered to an agent and left with an individual at the address at 10:26 am on June 24, 2025 in MIDLAND, TX 79705.

**Get More Out of USPS Tracking:** 

USPS Tracking Plus®

**Delivered to Agent** 

Delivered to Agent, Left with Individual

MIDLAND, TX 79705 June 24, 2025, 10:26 am

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What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

Text & Email Updates

USPS Tracking Plus®

Product Information

See Less ^

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Enter tracking or barcode numbers

#### Recipient:

4000 North 819 Spring.

Suite 310

Midlanu, TX 79705

#### Sender:

Sharon T Shaheen Spencer Fane, J.I.P. 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: Batch ID:

Date Created: 06/20/2025 1:19 PM USPS Article Number: 931476990430013661 Return Receipt Article Number: 9590969904300136619014

Service Options:

Mail Service:

Reference #:

Postage:

Return Receipt Certified Mail Certified 43 \$2.31 Certified Mail Fees: \$8.95

Status: Sender: Contents: Custom Field 2:

Custom Field 3:

Tumbler David 36-24 FC Walls

S Shahoen

Notice Letter

## **Transaction History**

None

312324

#### **Event Description**

USPS® Return Receipt USPS® Certified Mail USPS@ Certified Mail USPS@ Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

#### **Event Date**

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 12:47 PM 06-23-2025 04:38 PM 06-24-2025 11:26 AM

#### Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM

[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM

(USPS) - ORIGIN ACCEPTANCE at SANTA FE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER (USPS) - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - DELIVERED TO AGENT LEFT WITH INDIVIDUAL at MIDLAND, TX



# **USPS Tracking®**

FAQs >

**Tracking Number:** 

Remove X

9314769904300136619012 Crump Energy

Copy

Add to Informed Delivery (https://informeddelivery.usps.com/)

### **Latest Update**

Your item has been delivered to an agent and left with an individual at the address at 10:26 am on June 24, 2025 in MIDLAND, TX 79705.

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USPS Tracking Plus®

**Delivered to Agent** 

Delivered to Agent, Left with Individual

MIDLAND, TX 79705 June 24, 2025, 10:26 am

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What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

Text & Email Updates

V

**USPS Tracking Plus®** 

V

**Product Information** 

V

See Less ^

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Feedback

#### Recipient:

EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706

#### Sender:

Sharon T Shaheen Tumbler - 5526470 / Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 9/36 AM USPS Article Number: 9314769904300136619029 Return Receipt Article Number: 9590969904300136619021

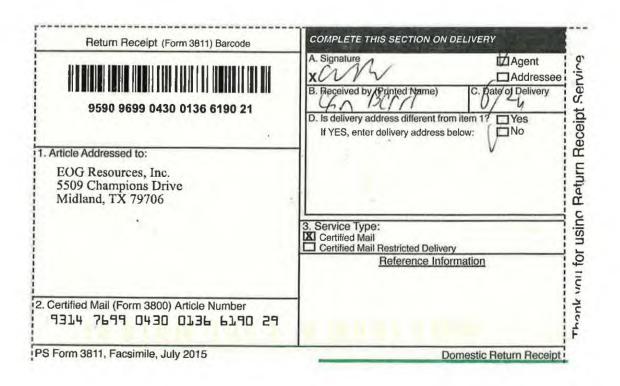
Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 14 Postage: \$2.31

Certified Mail Fees: \$8 95 Deliverent Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 03:11 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 08:01 AM	[USPS] - DELIVERED TO AGENT PICKED UP AT USPS at MIDLAND, TX
USPS® Certified Mail	06-24-2025 09:36 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at MIDLAND, TX



#### Recipient:

H E Davis Family Partnership, Ltd. P O Box 318

Sweetwater, TX 79556-0318

#### Sender:

Sharon T Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 11 12 AM USPS Article Number: 9314769904300136619036 Return Receipt Article Number: 9590969904300136619038

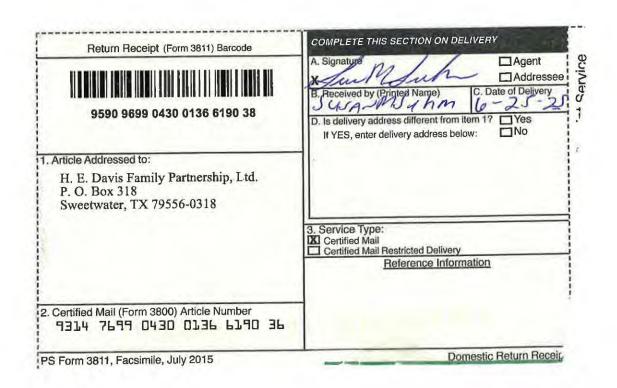
Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 45 Postage: \$2.31 Certified Mail Fees: \$8 95 Status: Delivered

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:35 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:50 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 11:12 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:56 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 10:06 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at ABILENE TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 01:02 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ABILENE TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 09:42 PM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ABILENE TX DISTRIBUTION CENTER
USPS® Certified Mail	06-25-2025 09:07 AM	[USPS] - ARRIVAL AT UNIT at SWEETWATER,TX
USPS® Certified Mail	06-25-2025 09:07 AM	[USPS] - AVAILABLE FOR PICKUP at SWEETWATER, TX
USPS® Certified Mail	06-25-2025 09:38 AM	[USPS] - ARRIVAL AT UNIT at SWEETWATER,TX
USPS® Certified Mail	06-25-2025 09:39 AM	[USPS] - AVAILABLE FOR PICKUP at SWEETWATER, TX
USPS® Certified Mail	06-25-2025 11:12 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at SWEETWATER, TX



Recipient:

Hamblin Minors Frust for Ewen Alexander McMillan P O Box 4602 Midland, TX 79704

Sender:

Sharon T. Shaheen Tumbler - 5526470 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 1:35 PM USPS Article Number: 9314769904300136619043 9590969904300136619045 Return Receipt Article Number:

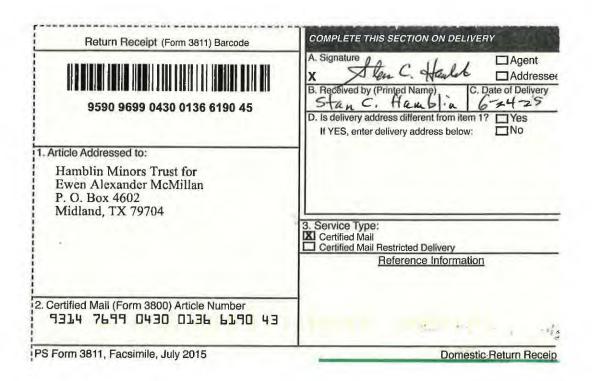
Service Options: Return Receipt

Certified Mail Certified

Mail Service: Reference #: 46 Postage: \$2 31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S Shaheen Contents: Notice Letter Custom Field 2: Turnbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM
USPS® Certified Mail	06-20-2025 05:26 PM	(USPS) - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 12:01 PM	[USPS] - AVAILABLE FOR PICKUP at MIDLAND, TX
USPS® Certified Mail	06-24-2025 01:35 PM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at MIDLAND, TX



#### Recipient:

Framelin Minors Frust for Madeleine Ann McMillan F O Box 4502 Midland, TX 79704

#### Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None 312324 Batch ID:

Date Created: 06/20/2025 1:19 PM USPS Article Number: Return Receipt Article Number: 9590969904300136619052

Service Options:

Mail Service:

Reference #:

Return Receipt Certified Mail Carified 47 \$2.31 88 95

Postage: Certified Mail Fees: Status: Sender: Contents: Custom Field 2: Custom Field 3:

S. Shaheen Notice Latter Tumbler

David 36-24 FC Wells

### Transaction History

#### **Event Description** USPS® Return Receipt USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

USPS® Cartified Mail

**Event Date** 06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07 33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 12 47 PM 06-24-2025 12:01 PM 06-29-2025 04:26 AM

#### Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM

[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at BANTA FE,NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

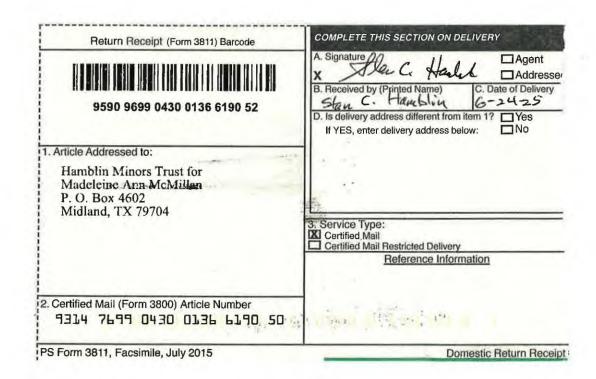
[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - AVAILABLE FOR PICKUP at MIDLAND, TX

[USPS] - PICKUP REMINDER at MIDLAND, TX



#### Recipient:

Hamblin Minors Trust for Sydney Ann McMillan P O Box 4602 Midland, TX 79704

#### Sender:

Sharon T. Shaheen Tumpler 5528470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID:

312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 1:35 PM 9314769904300136610087 USPS Article Number: Return Receipt Article Number: 9590969904300136619069

Service Options:

Certified Mail Fees:

Mail Service:

Reference #:

Postage:

Return Receipt Certified Mail Certified \$2.31 \$8.95

Delivered

Tumbler

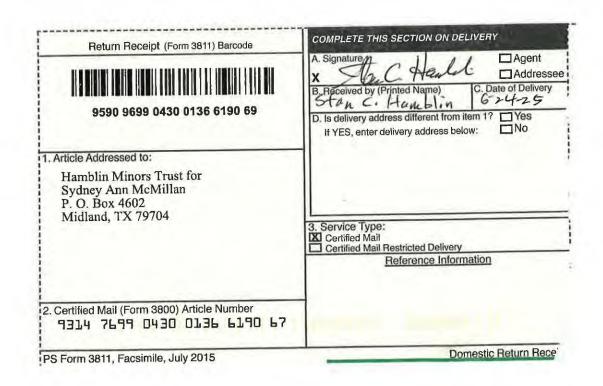
S Shaheen

Notice Letter

Status: Sender: Contents: Custom Field 2:

Custom Field 3: David 36-24 FC Wells

<b>Event Description</b>	<b>Event Date</b>	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 12:01 PM	[USPS] - AVAILABLE FOR PICKUP at MIDLAND, TX
USPS® Certified Mail	06-24-2025 01 35 PM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at MIDLAND, TX



#### Recipient

Isramco Energy, LLC 2401 Fountain View Drive Suite 420

Houston, TX 77057-4818

#### Sender:

Sharon T Shaheen Tumbler 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 | 19 PM Date Mail Delivered: 06/24/2025 1:21 PM USPS Article Number: 9314769904300136619074 9590969904300136619076 Return Receipt Article Number:

Return Receipt

Certified Mail

Certified

49

\$2.31

\$8.95

Service Options:

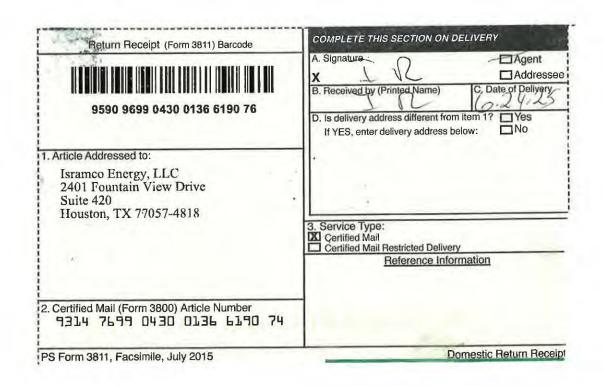
Mail Service: Reference #: Postage: Certified Mail Fees: Status:

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

### **Transaction History**

**Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 05:10 AM [USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING USPS® Certified Mail 06-23-2025 06:52 PM RPROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING USPS® Certified Mail 06-24-2025 01.21 PM RESPERIENCE THE MAIL DELIVERED LEFT WITH INDIVIDUAL at HOUSTON, TX



Recipient:

John M. McCormack 1303 Campbell Road Houston, TX 77055

Sender:

Sharon T Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM 06/24/2025 12:32 PM Date Mail Delivered: 9314769904300136619081 USPS Article Number: 9590969904300136619083 Return Receipt Article Number:

Service Options:

Return Receipt Certified Mail Mail Service: Certified 50 Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Delivered Status: Sender: S. Shaheen

Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

### **Transaction History**

**Event Description** USPS® Return Receipt USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

USPS® Certified Mail

**Event Date** 06-20-2025 03:13 PM

06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 05:16 AM 06-24-2025 02:55 AM 06-24-2025 12:32 PM Details

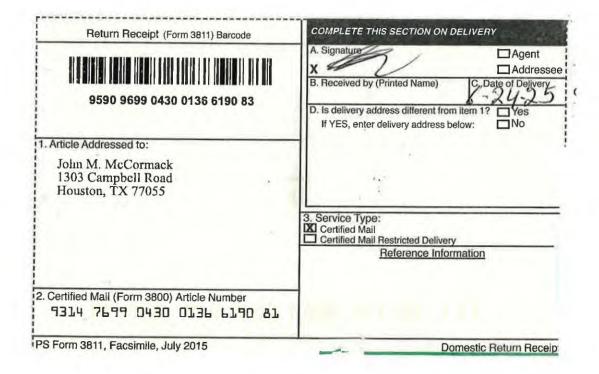
JUSPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM

[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM

JUSPSI - ORIGIN ACCEPTANCE at SANTA FE, NM

[USPS] PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING ESPEIR PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING REPERCENTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at HOUSTON, TX



#### Recipient:

Magnum Hunter Production, Inc. c/o Colerra Energy Operating Co. 6001 Deauville Boulevard Suite 300N

Midland, TX 79706

#### Sender:

Sharon T. Shaheen
Tumbler 5526470.1
Spencer Fane, LLP
325 Paseo de Peralta
Santa Fe, NM 87501-1860

Transaction created by: Dortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/24/2025 9:34 AM

 USPS Article Number:
 9314769904300136619098

 Return Receipt Article Number:
 9590969904300136619090

Service Options: Return Receipt

Mall Service: Certified Mail

Mall Service: Certified

Reference #: 51

Postage: \$2.31

Certified Mail Fees: \$8.95

Status: Delivered

Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Walls

## **Transaction History**

**Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE.NM. USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER 06-23-2025 12:47 PM USPS® Certified Mail 06-23-2025 03:11 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 09:34 AM [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at MIDLAND, TX



Recipient:

Marathon Oil Permian LLC clu ConocoPhillips 600 West Illinois Avenue Midland, TX 78701

Sender:

Sharon T Shaheen Turnbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 8:49 AM USPS Article Number: 9314769904300136619104 9590969904300136619106 Return Receipt Article Number:

Service Options: Return Receipt

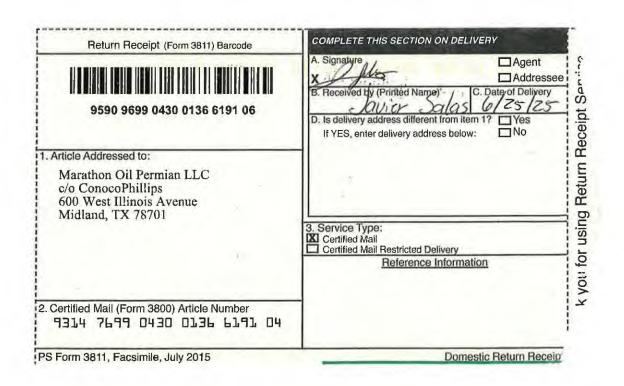
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Certified Mail Fees: Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

### **Transaction History**

**Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM. [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 07:33 PM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 12:49 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 03:11 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at MIDLAND, TX USPS® Certified Mail 06-25-2025 08:49 AM



Recipient:

Mavros Oil Company, LLC P O Box 50820 Midland, TX 79710-0820

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP

325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12 40 PM 9314769904300136619111 **USPS Article Number:** Return Receipt Article Number: 9590969904300136619113

Service Options: Return Receipt

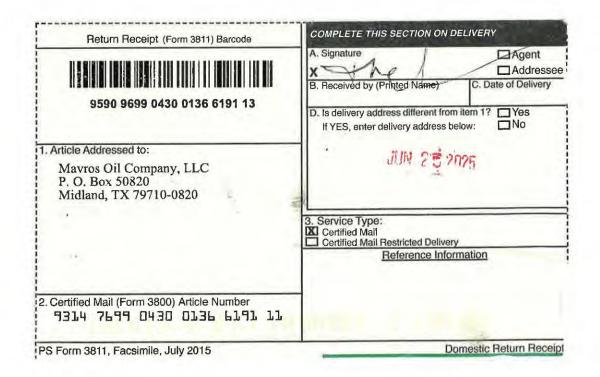
Certified Mail Mail Service: Certified Reference #: 53 Postage: \$2.31 Certified Mail Fees: \$8.95 Status:

Sender: S. Shaheen Contents: Notice Letter Tumbler Custom Field 2:

Custom Field 3: David 36-24 FC Wells

## **Transaction History**

**Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 12:47 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 04:40 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 12:40 PM (USPS) - CERTIFIED MAIL DELIVERED PO BOX at MIDLAND, TX



#### Recipient:

Maish and Walls, Inc. 155 Walsh Drive Aledo, TX 76008-2930

#### Sender:

Sharon T. Shaheen Spericer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM USPS Article Number: Return Receipt Article Number: 9590969904300136619120

Service Options:

Return Receipt Certified Mail Mail Service: Certified Reference #: 54 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Sender: S Shaheen Contents: Notice Letter

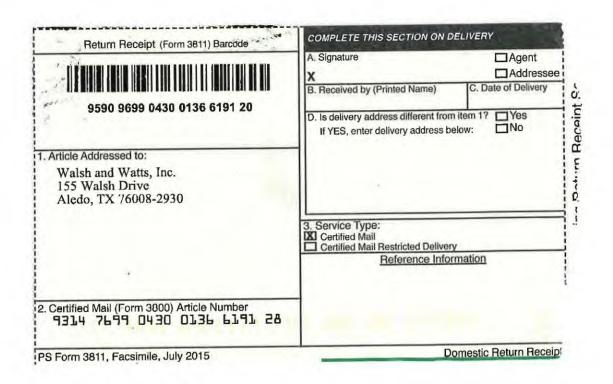
Custom Field 2:

David 36-24 FC Wells Custom Field 3:

Tumbler

### **Transaction History**

#### **Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM (USPS) - ORIGIN ACCEPTANCE at SANTA FE, NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 09:40 AM [USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT [USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT USPS® Certified Mail 06-23-2025 09:49 PM USPS® Certified Mail 06-23-2025 10:21 PM (USPS) - DEPARTED USPS REGIONAL FACILITY at FORT WORTH TX DISTRIBUTION CENT USPS® Certified Mail 06-24-2025 11:57 AM [USPS] - DELIVERED TO AGENT LEFT WITH INDIVIDUAL at ALEDO, TX USPS® Return Receipt 06-25-2025 02-46 PM [USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER



# USPS Tracking®

FAQs >

Tracking Number:

Remove X

9314769904300136619128 Walsh + Watts

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### **Latest Update**

Your item has been delivered to an agent and left with an individual at the address at 10:57 am on June 24, 2025 in ALEDO, TX 76008.

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**Delivered to Agent** 

Delivered to Agent, Left with Individual

ALEDO, TX 76008 June 24, 2025, 10:57 am

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**Text & Email Updates** 

USPS Tracking Plus®

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Enter tracking or barcode numbers

Tumbler Operating Partners Exhibit E-3

Page 16

#### Recipient:

Christine V Merchem (f/k/a Christine V. Grim) 15543 Jessie Drive Colorado Springs, CO 80921

#### Sender:

Sharon T. Shaheen Tumbler - 5526470. Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12 12 PM USPS Article Number: 9314769904300136618619 9590969904300136618611 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mail

Certified Mail Service: Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

### **Transaction History**

#### **Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM (USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWARTS ITEM at SANTA FE,NM USPS® Certified Mail 06-21-2025 07:38 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM JUSPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-21-2025 08:53 PM USPS® Certified Mail [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM 06-22-2025 12:22 AM [USPS] - PROCESSED THROUGH USPS FACILITY at COLORADO SPRINGS CO DISTRIBUTIO USPS® Certified Mail 06-23-2025 04:32 PM [USPS] - PROCESSED THROUGH USPS FACILITY at COLORADO SPRINGS CO DISTRIBUTIO USPS® Certified Mail 06-24-2025 04:55 AM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at COLORADO SPRINGS, CO. USPS® Certified Mail 06-24-2025 12:12 PM



Recipient:

EMG Revocable Trust Eileen M. Grooms, Trustee 2906 Diamond A Drive Roswell, NM 88201

Sender:

Sharon T, Shaheen Tumbler - 552647() | Spencer Farie, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

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 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/25/2025 2:13 PM

 USPS Article Number:
 9314769904300136618640

 Return Receipt Article Number:
 9590969904300136618642

Service Options: Return Receipt

Mail Service: Certified Mail
Reference #: 4
Postage: \$2.31
Certified Mail Fees: \$8.95
Status: Delivered

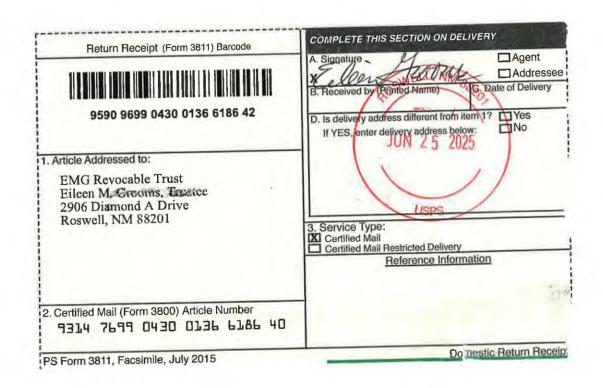
Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

### **Transaction History**

#### **Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM USPS® Certified Mail 06-20-2025 05:26 PM USPS® Certified Mail 06-21-2025 07:35 PM USPS® Certified Mail 06-21-2025 08:50 PM USPS® Certified Mail 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 11:12 AM USPS® Certified Mail 06-23-2025 01:30 PM USPS® Certified Mail 06-24-2025 02:56 AM USPS® Certified Mail 06-24-2025 05:51 PM USPS® Certified Mail 06-25-2025 09:15 AM USPS® Certified Mail 06-25-2025 02:13 PM USPS® Return Receipt 06-26-2025 09:57 AM USPS® Return Receipt 06-26-2025 09:51 PM

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[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
[USPS] - ORIGIN ACCEPTANCE AT SANTA FE,NM
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[USPS] - PROCESSED THROUGH USPS FACILITY AT ALBUQUERQUE,NM
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[USPS] - PROCESSED THROUGH USPS FACILITY AT LUBBOCK TX DISTRIBUTION CENTER
[USPS] - DEPARTED USPS REGIONAL FACILITY AT LUBBOCK TX DISTRIBUTION CENTER



Recipient:

FFF Corporation (f/k/a FFF, Inc.) F O. Box 20129 Sarasota, FL 34276

Sender:

Sharon T. Shaheen Tumbler - 5526470 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1 19 PM Date Mail Delivered: 06/27/2025 4:13 PM USPS Article Number: 9314769904300136618657 9590969904300136618659 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 5 Postage: \$2.31

Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

### **Transaction History**

**Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 04:52 PM [USPS] - PROCESSED THROUGH USPS FACILITY at SARASOTA FL DISTRIBUTION CENTER USPS® Certified Mail JUSPSI - PROCESSED THROUGH USPS FACILITY at SARASOTA FL DISTRIBUTION CENTER 06-24-2025 12:51 AM USPS® Certified Mail 06-24-2025 07:05 AM [USPS] - AVAILABLE FOR PICKUP at SARASOTA,FL USPS® Certified Mail 06-27-2025 04:13 PM [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at SARASOTA,FL



#### Recipient:

Fortis Minerals II, LLC 2821 West 7th Street Suite 500 Fort Worth, TX 76107

#### Sender:

Sharon T. Shaheen fumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 4:44 PM 9314769904300136618664 USPS Article Number: 9590969904300136618666 Return Receipt Article Number:

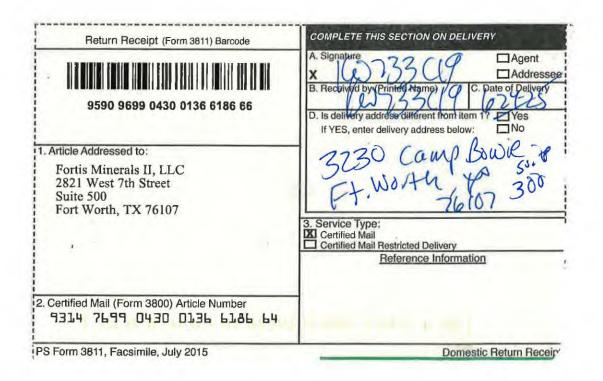
Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 6

Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered S. Shaheen Sender: Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
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USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 09:40 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT
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Recipient:

Francifin Minerals, LLC 1180 Commerce Drive Las Cruces, NM 88013

Sender:

Sharon T. Shaheen Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/30/2025 | 1:41 AM 931/1769904300136618688 USPS Article Number: 9590969904300136618680 Return Receipt Article Number:

Service Options: Return Receipt Certified Mail

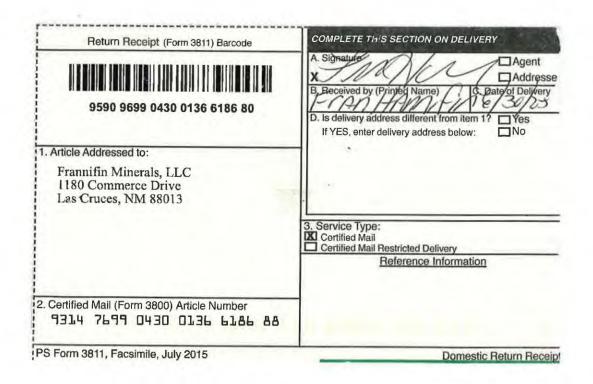
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S. Shaheen Sender: Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

### Transaction History

**Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM [USPS] - PRESHIPMENT INFO SENT, USPS AWARTS ITEM at SANTA FE,NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-21-2025 08:48 PM JUSPSI - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 01:12 PM JUSPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 06:52 PM USPS® Certified Mail 06-24-2025 11:43 AM [USPS] - ARRIVAL AT UNIT at LAS CRUCES, NM 06-24-2025 11:43 AM [USPS] - AVAILABLE FOR PICKUP at LAS CRUCES,NM USPS® Certified Mail USPS® Certified Mail 06-29-2025 04:27 AM JUSPSI - REMINDER TO SCHEDULE REDELIVERY at LAS CRUCES, NM [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at LAS CRUCES, NM USPS® Certified Mail 06-30-2025 11:41 AM



Framifin Minerals, LLC 501 West Main Street Yukon, OK 73099

Sender:

Sharon T. Shaheen Fumble: - \$526470 | Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/26/2025 11 26 AM

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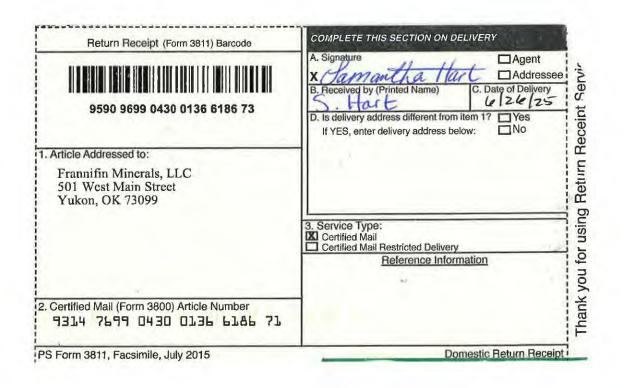
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Reference #: 7
Postage: \$2.31
Certified Mail Fees: \$8.95

Status: Delivered
Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

### **Transaction History**

**Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:37 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:52 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-24-2025 05:43 PM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Certified Mail [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C 06-24-2025 11:52 PM USPS® Certified Mail 06-25-2025 09:07 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Certified Mail 06-25-2025 06:54 PM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Certified Mail 06-26-2025 11:26 AM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at YUKON, OK USPS® Return Receipt 06-26-2025 11:45 PM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C. USPS® Return Receipt 06-27-2025 08:47 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C



Francifln Minerals, LLC P O Box 13128 Las Cruces, NM 88013

Sender:

Sharon T Shaheen Tumbler 3526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1 19 PM Date Mail Delivered: 06/30/2025 1 M1 AM USPS Article Number: 9314769904300136618695 Return Receipt Article Number: 9590969904300136618697

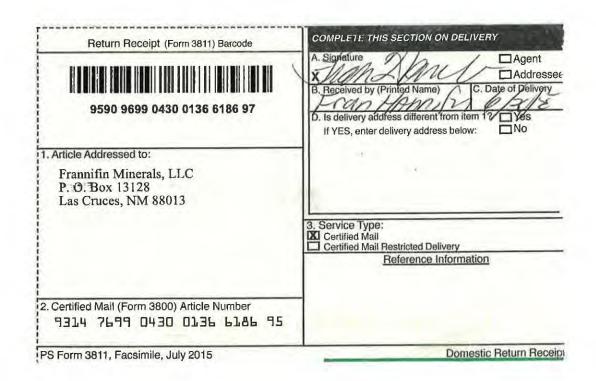
Service Options: Return Receipt

Certified Mail Certified Mail Service: Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: S Shaheen Sender:

Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
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USPS® Certified Mail	06-30-2025 11:41 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at LAS CRUCES,NM



Recipient:

Hatch Royalty, LLC 600 West 5th Street Suite 1250

Austin, TX 78701

Sender:

Sharon T Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 **USPS Article Number:** Return Receipt Article Number:

Mail Service:

Reference #:

Date Mail Delivered:

**Date Created:** 

06/20/2025 1:19 PM 06/24/2025 2:26 PM 9314769904300136618701 9590969904300136618703

Service Options:

Return Receipt Certified Mail Certified 10

Postage: \$2.31 Certified Mail Fees: \$8.95 Delivered Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

<b>Event Description</b>	<b>Event Date</b>	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 11:38 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at AUSTIN TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 03:50 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at AUSTIN TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 09:20 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at AUSTIN TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:26 PM	[USPS] - CERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at AUSTIN, TX

#### Recipient:

Kellie M. Kross (f/k/a Kellie M. McCoy) 14820 Knollview Drive Dallas, TX 75248

#### Sender:

Sharon T. Shaheen Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: Mone

Batch ID: 312324 Date Created: 06/20/2025 1 19 PM Date Mail Delivered: 06/24/2025 2 10 PM 93147699043001366 9732 USPS Article Number: 9590969904300136618734 Return Receipt Article Number:

Service Options: Return Receipt

Mail Service:

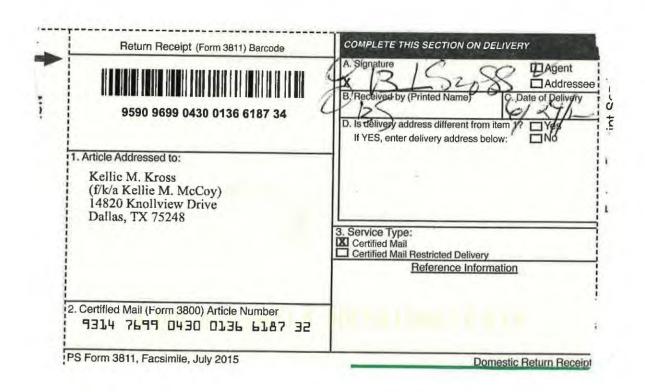
Certified Mail Certified

Reference #: Postage: \$2 31 \$8 95 Certified Mail Fees: Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

### **Transaction History**

#### **Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM JUSPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM JUSPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 03:59 PM USPS® Certified Mail 06-23-2025 09:28 PM [USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER [USPS] - DEPARTED USPS REGIONAL FACILITY at DALLAS TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 04:30 AM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at DALLAS, TX USPS® Certified Mail 06-24-2025 02:10 PM [USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER USPS® Return Receipt 06-24-2025 10:23 PM



Michelle R. Sandoval filiva Michelle R. Hannifin 5965 Corte Langosta Carlsbad, CA 92009

#### Sender:

Sharon T. Shaheen Limible: - 5/526470-1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/27/2025 11:04 AM USPS Article Number: 9314769904300136618794 Return Receipt Article Number: 9590969904300136618796

Service Options: Return Receipt

Mail Service:

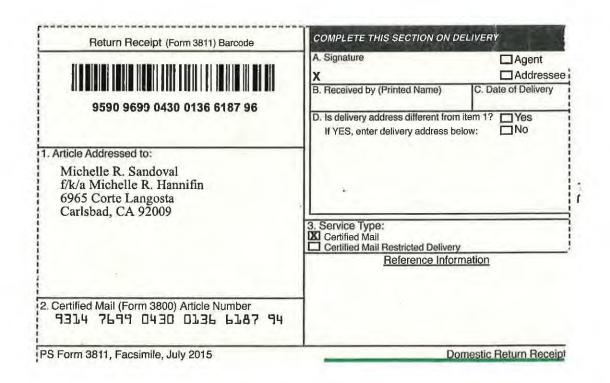
Certified Mail Certified

Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: S. Shaheen Sender: Contents: Notice Letter Custom Field 2: Turnbler

David 36-24 FC Wells Custom Field 3:

### Transaction History

#### **Event Description Event Date Details** USPS® Return Receipt 06-20-2025 03:13 PM JUSPSJ - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 11:06 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-22-2025 12:21 AM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM USPS® Certified Mail 06-22-2025 12:22 AM USPS® Certified Mail 06-25-2025 12:08 PM [USPS] - PROCESSED THROUGH USPS FACILITY at SAN DIEGO CA DISTRIBUTION CENTE [USPS] - PROCESSED THROUGH USPS FACILITY at SAN DIEGO CA DISTRIBUTION CENTE USPS® Certified Mail 06-25-2025 11:49 PM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at CARLSBAD, CA 06-27-2025 11:04 AM USPS® Certified Mail USPS® Return Receipt 06-27-2025 07 18 PM [USPS] - PROCESSED THROUGH USPS FACILITY at SAN DIEGO CA DISTRIBUTION CENTE



#### Recipient:

Mitchell Exploration Inc. 2726 Bissonnet Street Suite 240-143 Houston, TX 77005

#### Sender:

Sharon T Shaheen Tumbler 5526470 I Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12:55 PM USPS Article Number: 9314769904300136618817 Return Receipt Article Number: 9590969904300136618819

Service Options: Return Receipt

Certified Mail Certified

Reference #: Postage: \$2.31 Certified Mail Fees: \$8 95 Status: Sender S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

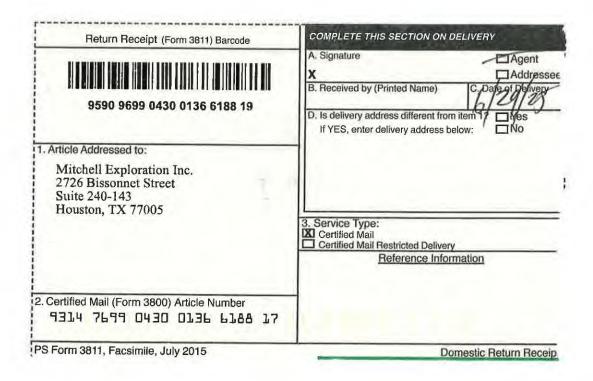
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#### **Event Description Event Date** USPS® Return Receipt 06-20-2025 03:13 PM USPS® Certified Mail 06-20-2025 05:26 PM 06-21-2025 07:33 PM USPS® Certified Mail USPS® Certified Mail 06-21-2025 08:48 PM USPS® Certified Mail 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 05:10 AM USPS® Certified Mail 06-23-2025 09:04 PM USPS® Certified Mail 06 24 2025 12:55 PM

#### Details

Mail Service:

(USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE, NM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM [USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM [USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING INSTITUTE THE PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING RCERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at HOUSTON, TX



Molowi, LLC 501 West Main Street Yukon, OK 73099

Sender:

Sharon T Shaheen Tumbler - 5526470 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/26/2025 11:26 AM 9314769904300136618824 USPS Article Number: Return Receipt Article Number: 9590969904300136618826

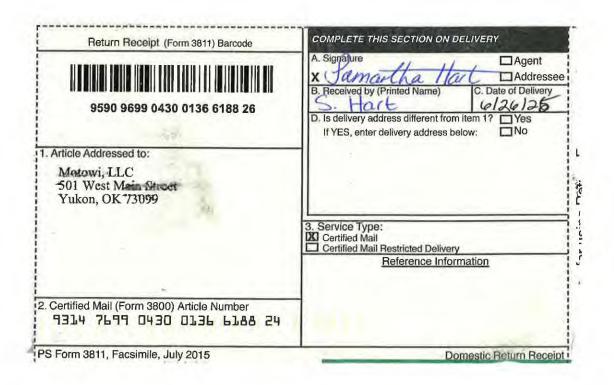
Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #:

Postage: \$2 31 Certified Mail Fees: \$8.95 Status: Sender: S Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-24-2025 01:40 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
USPS® Certified Mail	06-24-2025 05:51 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
USPS® Certified Mail	06-25-2025 09:07 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
USPS® Certified Mail	06-25-2025 04 38 PM	[USPS] - RESCHEDULED TO NEXT DELIVERY DAY at YUKON, OK
USPS® Certified Mail	06-25-2025 04:39 PM	[USPS] - RESCHEDULED TO NEXT DELIVERY DAY at YUKON, OK
USPS® Certified Mail	06-26-2025 11:26 AM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at YUKON, OK
USPS® Return Receipt	06-26-2025 11:37 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
USPS® Return Receipt	06-27-2025-08:47 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C



Matowi, LLC P O Box 13128 Las Cruces, NM 88013

Sender:

Sharon T. Shaheen Tumbler 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/30/2025 11:41 AM USPS Article Number: 9314769904300136618831 9590969904300136618833 Return Receipt Article Number:

Return Receipt Service Options:

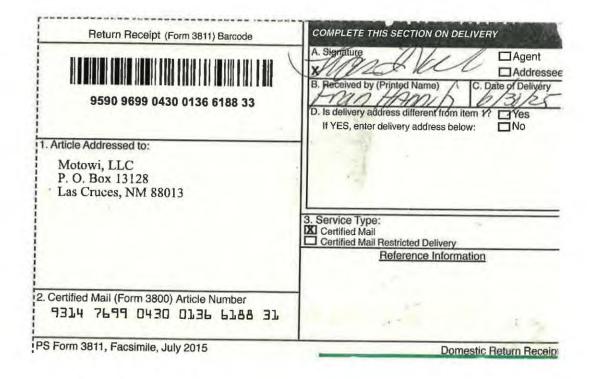
Certified Mail Mail Service: Certified 25 Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95

Status: Delivered Sender: S Shaheen Notice Letter Contents: Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

### **Transaction History**

**Event Date** Details **Event Description** USPS® Return Receipt 06-20-2025 03 13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail USPS® Certified Mail 06-21-2025 08:48 PM (USPS) - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 01:10 PM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 06:52 PM 06-24-2025 11:43 AM [USPS] - ARRIVAL AT UNIT at LAS CRUCES,NM USPS® Certified Mail [USPS] - AVAILABLE FOR PICKUP at LAS CRUCES, NM USPS® Certified Mail 06-24-2025 11:43 AM USPS® Certified Mail 06-29-2025 04:27 AM [USPS] - PICKUP REMINDER at LAS CRUCES,NM (USPS) - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at LAS CRUCES, NM USPS® Certified Mail 06-30-2025 11:41 AM



#### Recipient:

MW Oil Investment Company, Inc. 2307 Stagecoach Drive Las Gruces, NM 88011

#### Sender:

Sharon T Shaheen Lumbler 5526470 L Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM 06/24/2025 1 14 PM Date Mail Delivered: 9314769904300136618763 USPS Article Number: 9590969904300136618765 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: Postage: \$2.31 \$8.95 Certified Mail Fees:

Status: Sender S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

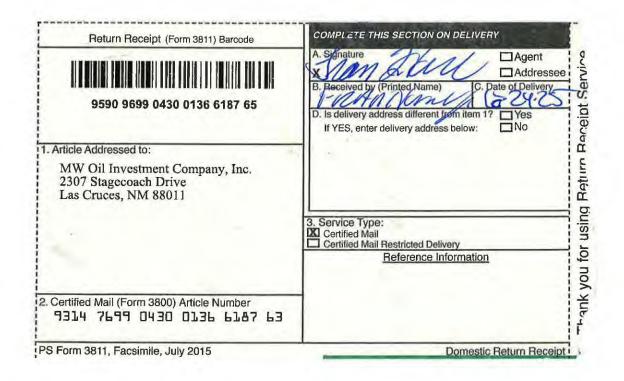
### **Transaction History**

#### **Event Date Event Description** USPS® Return Receipt 06-20-2025 03:13 PM USPS® Certified Mail 06-20-2025 05:26 PM USPS® Return Receipt 06-21-2025 07:33 PM USPS® Return Receipt 06-21-2025 08:48 PM USPS® Return Receipt 06-22-2025 12:22 AM USPS® Return Receipt 06-23-2025 01:08 PM USPS® Return Receipt 06-23-2025 06:49 PM USPS® Certified Mail 06-24-2025 01:14 PM

#### **Details**

JUSPSI - RETURN RECEIPT ASSOCIATED at SANTA FE, NM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM [USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM

JUSPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at LAS CRUCES, NM



MW Oil Investment Company, Inc. 501 West Main Street Yukon, OK 73099

Sender:

Sharon T Shaheen Tumbler - 5526470 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

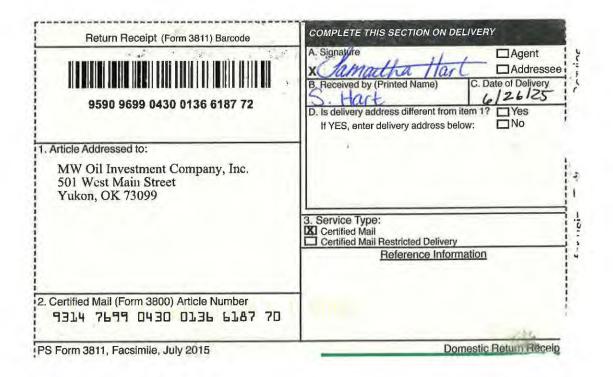
Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/26/2025 11:26 AM 9314769904300136618770 USPS Article Number: Return Receipt Article Number: 9590969904300136618772

Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: \$2.31 Postage: Certified Mail Fees: \$8.95 Status: Delivered S. Shaheen Sender:

Contents: Notice Letter

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Return Receipt	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Return Receipt	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Return Receipt	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Return Receipt	06-24-2025 01:40 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
USPS® Return Receipt	06-24-2025 05:51 PM	(USPS) - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
USPS® Return Receipt	06-25-2025 09:07 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
USPS® Certified Mail	06-25-2025 04:38 PM	[USPS] - RESCHEDULED TO NEXT DELIVERY DAY at YUKON, OK
USPS® Cartified Mail	06-25-2025 04:39 PM	[USPS] - RESCHEDULED TO NEXT DELIVERY DAY at YUKON, OK
USPS® Certified Mail	06-26-2025 11:26 AM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at YUKON, OK
USPS® Return Receipt	06-26-2025 11:45 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C



MW Oil Investment Company, Inc. P O Box 13128 Las Cruces, NM 88013

Sender:

Sharon T Shaheen Lumbler - 55264 / 0 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/30/2025 11 41 AM USPS Article Number: 931476990430()136618756 9590969904300136618758 Return Receipt Article Number:

Service Options: Return Receipt

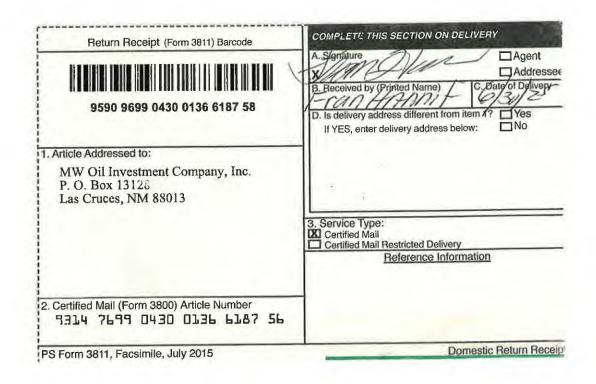
Certified Mail Mail Service: Certified Reference #: 15 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S Shaheen Contents: Notice Letter

Custom Field 2:

David 36-24 FC Wells Custom Field 3:

Tumbler

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM
USPS® Return Receipt	06-21-2025 07 33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Return Receipt	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Return Receipt	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Return Receipt	06-23-2025 01:08 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO 1X DISTRIBUTION CENTER
USPS® Return Receipt	06-23-2025 03:00 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER
USPS® Return Receipt	06-23-2025 06:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER
USP'S® Certified Mail	06-24-2025 11:43 AM	[USPS] - ARRIVAL AT UNIT at LAS CRUCES,NM
USPS® Certified Mail	06-24-2025 11:43 AM	[USPS] - AVAILABLE FOR PICKUP at LAS CRUCES, NM
USPS® Certified Mail	06-29-2025-04:27 AM	[USPS] - PICKUP REMINDER at LAS CRUCES, NM
USPS® Certified Mail	06-30-2025 11.41 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at LAS CRUCES,NM



#### Recipient:

Nile Operating Company Houston, TX 77002

#### Sender:

Sharon T. Shaheen Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1 19 PM USPS Article Number: Return Receipt Article Number: 9590969904300136618840

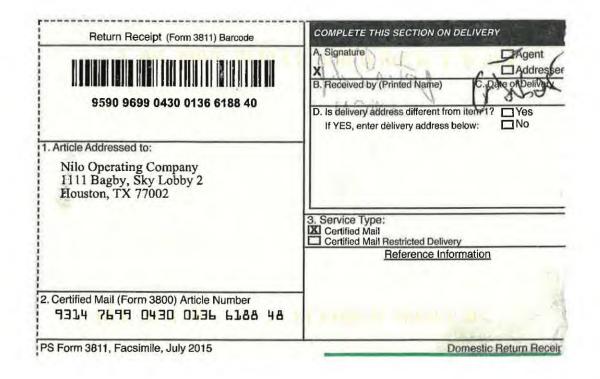
Service Options: Return Receipt Certified Mail

Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8 95 Status: Delivered Sender: S Shaheen

Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE.NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 05:10 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING
USPS® Certified Mail	06-24-2025 03:57 AM	CENTEL RPROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING
USPS® Certified Mail	06-24-2025 11:41 AM	(LESPESTANO AUTHORIZED RECIPIENT AVAILABLE at HOUSTON, TX
USPS® Certified Mail	06-24-2025 01:45 PM	[USPS] - ARRIVAL AT UNIT at HOUSTON,TX
USPS® Certified Mail	06-24-2025 02:14 PM	[USPS] - AVAILABLE FOR PICKUP at HOUSTON, TX
USPS® Certified Mail	06-25-2025 11:44 AM	[USPS] - DELIVERED TO AGENT PICKED UP AT USPS at HOUSTON, TX



Recipient:

Oak Valley Mineral and Land, LP P. O. Box 50820

Midland, TX 79710

Sender:

Sharon T Shaheen "umbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1.19 PM Date Mail Delivered: 06/24/2025 12:40 PM 9314769904300136618855 USPS Article Number: Return Receipt Article Number: 9590969904300136618857

Service Options: Raturn Receipt

Certified Mail

Mail Service: Certified Reference #: 27 \$2.31 Postage: Certified Mail Fees: \$8 95 Status: Delivered Sender: S Shaheen

Contents: Notice Letter Custom Field 2: Tumbier

Custom Field 3: David 36-24 FC Wells

### **Transaction History**

**Event Description Event Date** USPS® Return Receipt 06-20-2025 03:13 PM USPS® Certified Mail 06-20-2025 05:26 PM USPS® Certified Mail 06-21-2025 07:37 PM USPS® Certified Mail 06-21-2025 08:52 PM USPS® Certified Mail 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 12.47 PM USPS® Certified Mail 06-23-2025 04:40 PM USPS® Certified Mail 06-24-2025 12:40 PM

#### Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM

[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

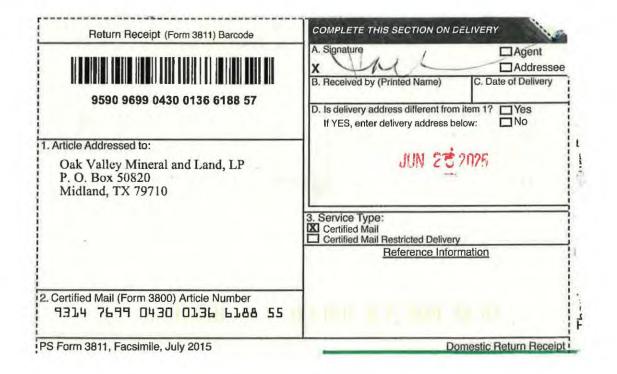
[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - CERTIFIED MAIL DELIVERED PO BOX at MIDLAND, TX



#### Recipient:

Oswald Family Trust, dated April 27, 1998 Louis A. Oswald, III, Trustee

P 0 Box 280969 Lakewood, CO 80228

#### Sender:

Sharon T Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 07/01/2025 12 53 PM USPS Article Number: 9314769904300136618749 Return Receipt Article Number: 9590969904300136618741

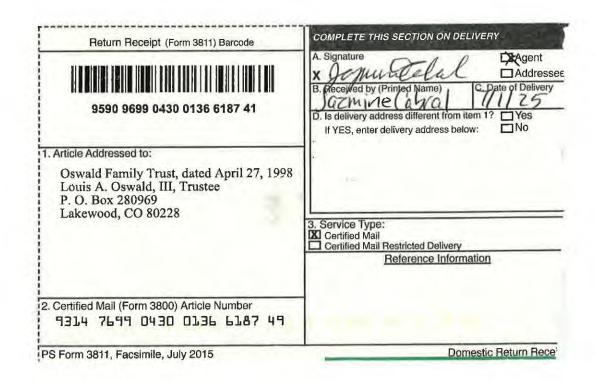
Service Options: Return Receipt

Certified Mail Certified Mail Service: Reference #: 14 \$2.31 Postage: \$8 95 Certified Mail Fees: Status: Delivered

Sender: S Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

NTER
TER



#### Recipient:

Pegasus Resources II, LLC 3230 Camp Bowle Boulevard Sulle 300

Fort Worth, TX 76107

#### Sender:

Sharon T, Shaheen Tumble: -5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/24/2025 4:44 PM

 USPS Article Number:
 9314769904300136618879

 Return Receipt Article Number:
 9590969904300136618871

Service Options: Return Receipt

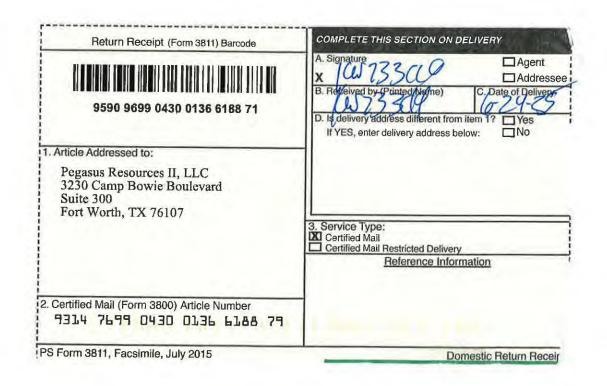
Certified Mail

Mail Service: Certified
Reference #: 29
Postage: \$2.31
Certified Mail Fees: \$8.95
Status: Delivered
Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

### **Transaction History**

#### **Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM JUSPSI - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM. USPS® Certified Mail 06-21-2025 07:37 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM USPS® Certified Mail 06-21-2025 08:52 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE NM USPS® Certified Mail [USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT 06-23-2025 09:40 AM USPS® Certified Mail 06-23-2025 10:21 PM JUSPS - DEPARTED USPS REGIONAL FACILITY at FORT WORTH TX DISTRIBUTION CENT [USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT USPS® Certified Mail 06-24-2025 12:36 AM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at FORT WORTH, TX USPS® Certified Mail 06-24-2025 04:44 PM USPS® Return Receipt 06-24-2025 11:36 PM [USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER



#### Recipient:

Penasco Petroleum, LLC F D Box 4168 Roswall, NM 88202

#### Sender:

Sharon T Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12:09 PM 9314769904300136618893 USPS Article Number: Return Receipt Article Number: 9590969904300136618895

Service Options:

Mail Service:

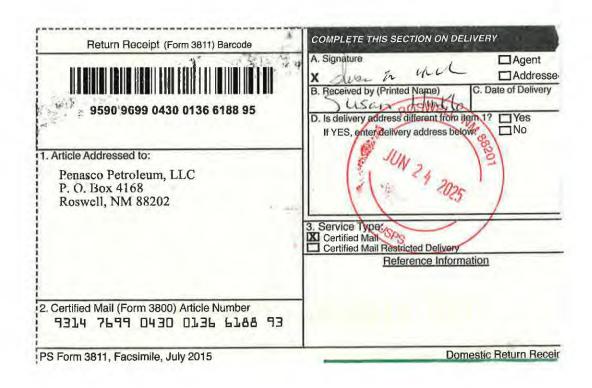
Return Receipt Certified Mail Certified 31

Reference #: \$2.31 Postage: Certified Mail Fees: \$8.95 Status:

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 11:36 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 01:24 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:56 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 07:20 AM	[USPS] - ARRIVAL AT UNIT at ROSWELL,NM
USPS® Certified Mail	06-24-2025 09 27 AM	[USPS] - AVAILABLE FOR PICKUP at ROSWELL, NM
USPS® Certified Mail	06-24-2025 12:09 PM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at ROSWELL,NM



Recipient:

Post Oak Crown Minerals, LLC

34 South Wynden Drive

Suite 210

Houston, TX 77056

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 1:05 PM USPS Article Number: 9314769904300136618886 Return Receipt Article Number: 9590969904300136618888

Service Options: Return Receipt

Certified Mail

Mail Service: Certified Reference #: 30 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter

Custom Field 2: Custom Field 3: David 36-24 FC Wells

### **Transaction History**

<b>Event Description</b>	<b>Event Date</b>
USPS® Return Receipt	06-20-2025 03:13 PM
USPS® Certified Mail	06-20-2025 05:26 PM
USPS® Certified Mail	06-21-2025 07:37 PM
USPS® Certified Mail	06-21-2025 08:52 PM
USPS® Certifled Mail	06-22-2025 12:22 AM
USPS® Certified Mail	06-23-2025 07:45 PM
USPS® Certified Mail	06-24-2025 06:51 AM
USPS® Certified Mail	06-25-2025 01:59 AM
USPS® Certified Mail	06-25-2025 01:05 PM

#### Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM

[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM

Tumbler

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING (CENTER PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING (LESPER PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING CESPSERCERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at

HOUSTON, TX

Puma Mineral Partners, LLC 3811 Turtie Creek Boulevard Suite 1100 Onllas, TX 75219

#### Sender:

Sharon T. Shaheen Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/26/2025 2.43 PM USPS Article Number: 9314769904300136618862 Return Receipt Article Number: 9590969904300136618864

Return Receipt Service Options:

Certified Mail Certified

Mail Service: Reference #: 28 \$2.31 Postage: Certified Mail Fees: \$8.95 Status: Delivered Sender: S Shaheen Contents: Notice Letter Custom Field 2: Tumbler Custom Field 3: David 36-24 FC Weils

### Transaction History

#### **Event Description** USPS® Return Receipt USPS® Certified Mail USPS® Return Receipt USPS® Return Receipt USPS® Return Receipt USPS® Return Receipt USPS® Return Receipt USPS® Certified Mail

USPS® Return Receipt

# **Event Date** 06-20-2025 03:13 PM

#### 06-20-2025 05:26 PM 06-23-2025 12:47 PM 06-24-2025 10:00 PM 06-24-2025 11:05 PM 06-25-2025 05:50 PM 06-25-2025 10:03 PM 06-26-2025 02:43 PM 06-27-2025 07:41 PM

#### Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM JUSPS - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER [USPS] - PROCESSED THROUGH USPS FACILITY at AMARILLO TX DISTRIBUTION CENTER [USPS] - DEPARTED USPS REGIONAL FACILITY at AMARILLO TX DISTRIBUTION CENTER [USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER (USPS) - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER

IUSPSI - CERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at DALLAS,TX [USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER

COMPLETE THIS SECTION ON DELIVERY Return Receipt (Form 3811) Barcode A. Signature □ Agent Return Receipt Service ☐ Addressee C. Date of Delivery 9590 9699 0430 0136 6188 64 D. Is delivery address different from item 1? ☐ Yes □N<sub>0</sub> If YES, enter delivery address below: 1. Article Addressed to: Puma Mineral Partners, LLC 3811 Turtle Creek Boulevard Suite 1100 Thank you for using Dallas, TX 75219 3. Service Type: Certified Mail Certified Mail Restricted Delivery Reference Information 2. Certified Mail (Form 3800) Article Number 9314 7699 0430 0136 6188 62 Domestic Return Receipt i PS Form 3811, Facsimile, July 2015

Pumpkin Buttes, LLC P O Box 1989 Casper, WY 82602

Sender:

Sharon T. Shaheen Tumpler 5526470. Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: Mone Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/30/2025 T1 U3 AM USPS Article Number: Return Receipt Article Number: 9590969904300136618901

Service Options: Return Receipt

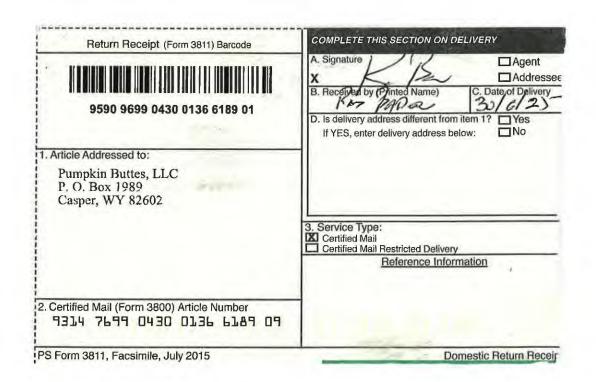
Certified Mail Mail Service: Certified Reference #: 32 Postage: \$2.31

Certified Mail Fees: \$8.95 Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

### Transaction History

**Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM. USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at AUBUQUERQUE, NM USPS® Certified Mail 06-24-2025 11:01 AM [USPS] - PROCESSED THROUGH USPS FACILITY at CHEYENNE WY DISTRIBUTION USPS® Certified Mail 06-26-2025 09:45 AM **DESIPSIFICATION**AVAILABLE FOR PICKUP at CASPER, WY USPS® Certified Mail 06-30-2025 11:03 AM [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at CASPER, WY



#### Recipient:

Richardson Mineral & Royalty, LTC P O Box 2432 Roswell, NM 88202

#### Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: Batch ID:

None 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 07/02/2025 12:47 PM 9314769904300136618916 USPS Article Number: Return Receipt Article Number: 9590969904300136618918

Service Options: Return Receipt

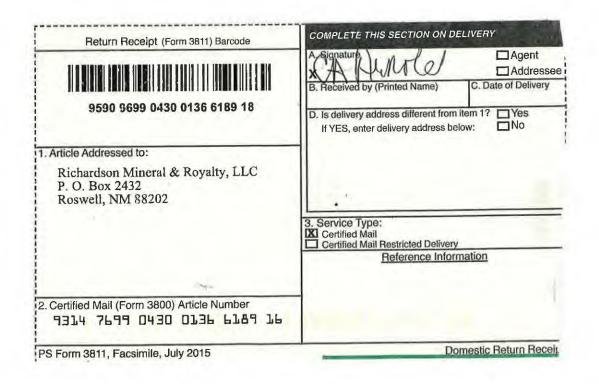
Certified Mail Mail Service: Certified Reference #: 33 Postage: \$2.31 Certified Mail Fees: \$8.95 Status:

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

### **Transaction History**

#### **Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM (USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE.NM. USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail. 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08-48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 11:36 AM [USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 01:24 PM [USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 02:56 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOOK TX DISTRIBUTION CENTER. USPS® Certified Mail 06-24-2025 07:21 AM [USPS] - ARRIVAL AT UNIT at ROSWELL, NM 06-24-2025 09:27 AM USPS® Certified Mail [USPS] - AVAILABLE FOR PICKUP at ROSWELL, NM USPS® Certified Mail 06-26-2025 05:20 PM [USPS] - AVAILABLE FOR PICKUP at ROSWELL, NM USPS® Certified Mail 06-29 2025 04:32 AM [USPS] - PICKUP REMINDER at ROSWELL, NM USPS® Certified Mail 06-30-2025 11:38 AM [USPS] - AVAILABLE FOR PICKUP at ROSWELL,NM USPS® Certified Mail 07-02-2025 12:47 PM [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at ROSWELL, NM



#### Recipient:

Riverbend Oil & Gas IX Investments, LLC 1200 Smith Street Suite 1950

Houston, TX 77002

#### Sender:

Sharon T. Shaheen Tumbler - 55264/0 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 1:45 PM 9314769904300136618923 USPS Article Number: Return Receipt Article Number: 9590969904300136618925

Service Options:

Return Receipt Certified Mail Certified 34

Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Dellyered Sender: S Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

### **Transaction History**

#### **Event Description** USPS® Return Receipt USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

USPS® Certified Mail

USPS® Certified Mail

### **Event Date**

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 05:10 AM 06-24-2025 03.57 AM 06-24-2025 01:45 PM

#### Details

Mail Service:

Reference #:

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[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM

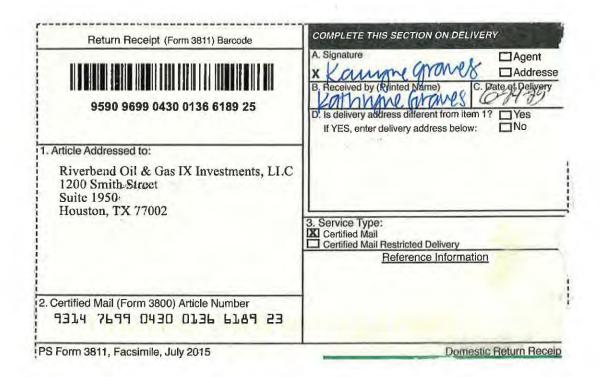
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[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING RESPERPROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING **QUIPPIRCERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at** 

HOUSTON,TX



Recipient:

Rolla R. Hinkle III P. O. Box 2292 Roswell, NM 88202

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 10:22 AM 9314769904300136618930 USPS Article Number: Return Receipt Article Number: 9590969904300136618932

Return Receipt Service Options:

Certified Mail Mail Service: Certified 35 Reference #: Postage: \$2.31

Certified Mail Fees: \$8.95 Status: Delivered S. Shaheen Sender: Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 11:36 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 01:24 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:56 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 07:20 AM	[USPS] - ARRIVAL AT UNIT at ROSWELL, NM
USPS® Certified Mail	06-24-2025 09:27 AM	[USPS] - AVAILABLE FOR PICKUP at ROSWELL,NM
USPS® Certified Mail	06-25-2025 10:22 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at ROSWELL,NM



Recipient:

Sitio Permian, LP 1401 Lawrence Street Suite 1750 Denver, CO 80202

Sender:

Sharon T Shaheen Fumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 10:05 AM USPS Article Number: 9314769904300136618954 9590969904300136618956 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mail Certified

Mail Service: Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered S. Shaheen Sender: Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

## **Transaction History**

**Event Description** USPS® Return Receipt USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

**Event Date** 06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 08:04 AM 06-23-2025 09:19 PM 06-24-2025 10:05 AM

**Details** 

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM

[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM

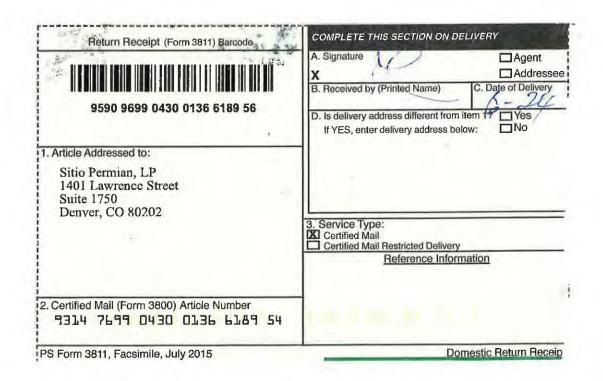
[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USP'S REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at DENVER CO. DISTRIBUTION CENTER

[USPS] - PROCESSED THROUGH USPS FACILITY at DENVER CO DISTRIBUTION CENTER

[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at DENVER,CO



Recipient:

SMF Patriot Mineral Holding, LLC

4143 Maple Avenue Suite 500

Dallas, TX 75219

Sender:

Sharon T Shaheen Tumbler - 5526470 1 Spencer Fane, LLP

325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz

User ID:

Firm Mailing Book ID:

Batch ID:

32565

None 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 1/34 PM USPS Article Number: 9314769904300136618947

Return Receipt Article Number: 9590969904300136618949

Service Options:

Return Receipt Certified Mail

Certified

\$2.31

\$8.95

Mail Service: Reference #: Postage: Certified Mail Fees:

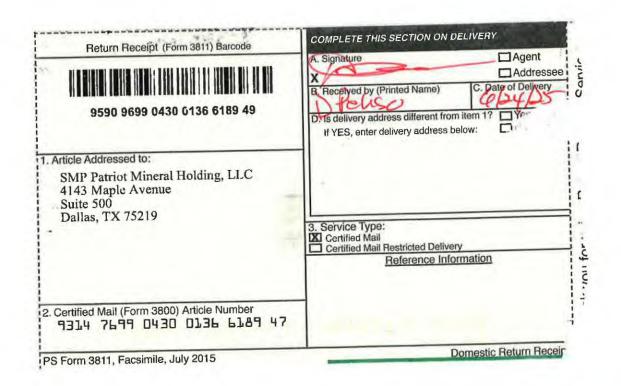
Status: Sender: Contents: Custom Field 2:

Notice Letter Tumbler

S. Shaheen

David 36-24 FC Wells Custom Field 3:

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Cartified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 03:59 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 11:24 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 04:30 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 01:34 PM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at DALLAS, TX



Recipient:

Sortida Resources, LLC P O Box 50820 Midland, TX 79701

Sender:

Sharon T. Shaheen Tumbler - 5526470 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12 40 PM 9314769904300136618961 USPS Article Number: Return Receipt Article Number: 9590969904300136618963

Service Options: Return Receipt

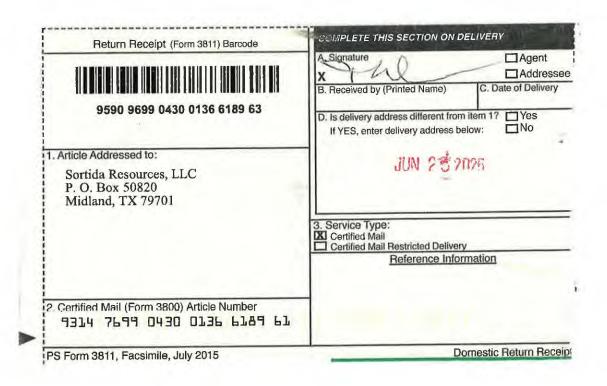
Certified Mail Mail Service: Certified Reference #: 38 \$2.31 Postage: Certified Mail Fees: \$8.95 Status:

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

## **Transaction History**

**Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM 06-20-2025 05:26 PM USPS® Certified Mail [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM 06-21-2025 07:33 PM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail JUSPSI - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM 06-22-2025 12:22 AM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 12:47 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 04:40 PM [USPS] - CERTIFIED MAIL DELIVERED PO BOX at MIDLAND, [X USPS® Certified Mail 06-24-2025 12:40 PM



Recipient:

TO Minerals, LLC 8111 Westchester Drive

Dallas TX 75225

Sender:

Sharon T Shaheen

Tumbler - 5526470.1 Spencer Fane, LLP

325 Paseo de Peralta

Santa Fe, NM 87501-1860

Transaction created by: Dortiz

User ID:

32565 Firm Mailing Book ID: None

Batch ID:

Date Created: 06/20/2025 1 19 PM 07/02/2025 11:50 AN Date Mail Delivered: 9314769904300136618978 USPS Article Number:

9590969904300136618970 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mall

Mail Service: Certified

Reference #: Postage: \$2.31

Certified Mail Fees: \$8.95 Status:

Sender: S. Shaheen Contents: Notice Letter

Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

### Transaction History

3 12324

#### **Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT LISPS AVVAITS ITEM at SANTA FE NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 03:59 PM (USPS) - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER [USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER USPS® Certified Mail 96-23-2025 08:10 PM (USPS) - DEPARTED USPS REGIONAL FACILITY at DALLAS TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025-04:30 AM 07-01-2025 04:20 PM USPS® Certified Mail [USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER USPS® Certified Mail 07-01-2025 09:41 PM [USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS 1X DISTRIBUTION CENTER USPS® Certified Mail 07-02-2025 11:50 AM (USPS) - CERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at DALLAS, TX



#### Recipient:

Viper Energy Partners, LLC 500 West Texas Avenue Suite 1200 Midland, TX 79701

#### Sender:

Sharon T. Shaheen Turnoler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 9:30 AM 9314769904300136618985 USPS Article Number: 9590969904300136618987 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mail

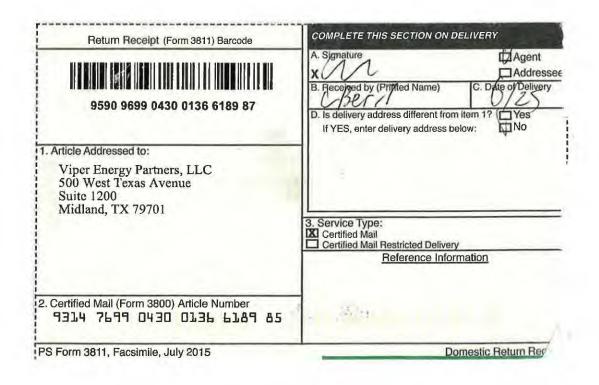
Certified Mail Service: 40 Reference #: \$2.31 Postage: Certified Mail Fees: \$8 95 Status:

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

## **Transaction History**

#### **Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM USPS® Certified Mail 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 12:47 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 03:11 PM USPS® Certified Mail 06-25-2025 09:30 AM [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at MIDLAND, TX



Recipient:

Wing Resources VII. LLC. 2100 McKinney Avenue Suite 1540

Dallas, TX 75201

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz 32565

User ID:

Firm Mailing Book ID:

Batch ID:

None

312324

Date Created:

Date Mail Delivered: **USPS Article Number:** 

06/24/2025 | 1 14 AM 9314769904300136618992 9590969904300136618994 Return Receipt Article Number:

06/20/2025 1:19 PM

Service Options:

Return Receipt

Certified Mail Certified

Mail Service: Reference #:

Postage: Certified Mail Fees: Status:

Sender Contents: Custom Field 2: Custom Field 3: \$8.95 Delivered S. Shaheen

\$2.31

Notice Letter Tumbler

David 36-24 FC Wells

### Transaction History

#### **Event Description**

USPS® Return Receipt USPS® Certified Mail USPS® Return Receipt USPS® Return Receipt USPS® Return Receipt USPS® Certified Mail

#### **Event Date**

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-24-2025 11.14 AM

#### Details

(USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE, NM

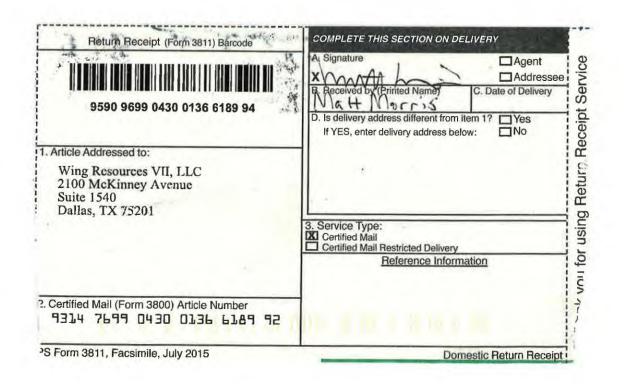
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(USPS) - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM

(USPS) - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at DALLAS,TX



#### Recipient:

Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102

#### Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe. NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 8:25 AM 9314769904300136619159 USPS Article Number:

Return Receipt Article Number: 9590969904300136619151

Return Receipt Service Options:

Certified Mail Certified Mail Service: 57 Reference #: Postage: \$2.31 Certified Mail Fees: \$8 95 Status:

S Shaheen Sender: Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

### **Transaction History**

#### **Event Description**

USPS® Return Receipt USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

**Event Date** 06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:37 PM 06-21-2025 08:52 PM 06-22-2025 12:22 AM 06-24-2025 01:40 PM 06-24-2025 10:09 PM 06-25-2025 08:03 AM 06-25-2025 08:14 AM 06-25-2025 08:25 AM

#### Details

JUSPSI - RETURN RECEIPT ASSOCIATED at SANTA FE, NM

[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C

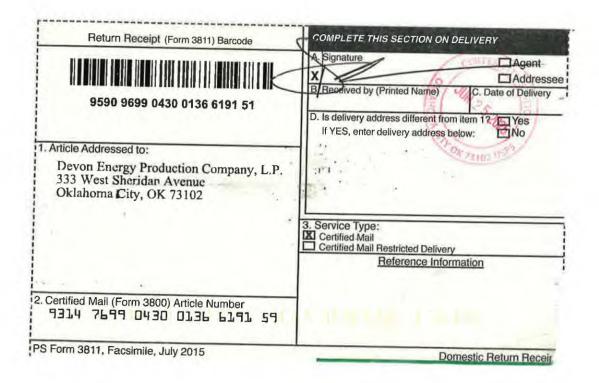
JUSPSJ - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C

[USPS] - ARRIVAL AT UNIT at OKLAHOMA CITY, OK

JUSPS] - OUT FOR DELIVERY at OKLAHOMA CITY, OK

[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at OKLAHOMA

CITY,OK



#### Recipient:

Earthstone Operating, LLC c/o Permian Resources Corp 300 N Marienfeld Street Suite 1000 Midland, TX 79701

#### Sender:

Sharon T Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 1:03 PM USPS Article Number: 9314769904300136619166 Return Receipt Article Number: 9590969904300136619168

Service Options: Return Receipt

Certified Mail Certified Mail Service: Reference #: 58 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter

Custom Field 3: David 36-24 FC Wells

Tumbler

## **Transaction History**

Event Date

Event Description

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:37 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:52 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 04:40 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-25-2025 01:03 PM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at MIDLAND, TX

Custom Field 2:

Detaile

Recipient:

Permian Resources Operating, LLC 300 N. Marienfeld Street Suite 1000

Midland, TX 79701

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 2:44 PM USPS Article Number: 9314769904300136619173 Return Receipt Article Number: 9590969904300136619175

Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 59 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter

Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:37 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:52 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 03:09 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:44 PM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at MIDLAND, TX

#### Recipient:

New Mexico State Land Office 310 Old Santa Fe Trail Santa Fe, NM 87501

#### Sender:

Sharon T. Shaheen Fumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 9:22 AM USPS Article Number: 9314769904300136619135 Return Receipt Article Number: 9590969904300136619137

Service Options: Return Receipt

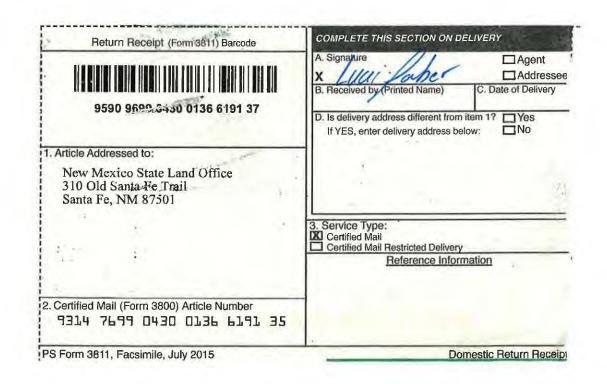
Certified Mail Mail Service: Certified Reference #: Postage: \$2.31

Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

### **Transaction History**

#### **Event Description Event Date** Details USPS® Return Receipt 06-20-2025 03:13 PM (USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM USPS® Certified Mail 06-21-2025 07:37 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:52 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM 06-22-2025 12:22 AM USPS® Certified Mail [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 04:59 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 10:29 AM [USPS] - RESCHEDULED TO NEXT DELIVERY DAY at SANTA FE, NM USPS® Certified Mail 06-24-2025 06:30 PM JUSPS] - ARRIVAL AT UNIT at SANTA FE,NM USPS® Certified Mail 06-24-2025 07:18 PM [USPS] - AVAILABLE FOR PICKUP at SANTA FE,NM USPS® Certified Mail 06-25-2025 09:22 AM [USPS] - CERTIFIED MAIL DELIVERED PO BOX at SANTA FE,NM



Bureau of Land Management 414 West Taylor Hobbs, NM 88240-1157

Sender:

Sharon T. Shaheen Tumular - 5526470. Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 3:03 PM USPS Article Number: 9314769904300136619142 Return Receipt Article Number: 9590969904300136619144

Service Options: Return Receipt

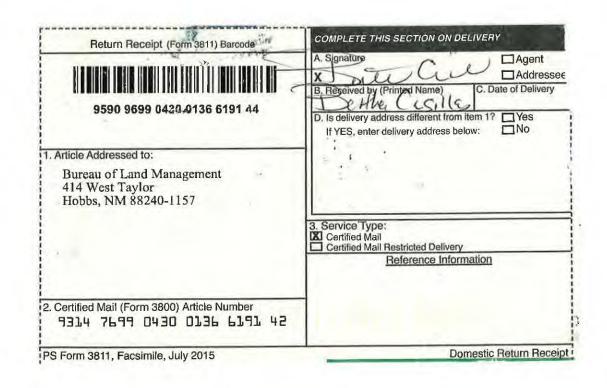
Certified Mail Mail Service: Certified Reference #: 56 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen

Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

### Transaction History

**Event Description Event Date Details** USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:37 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:52 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 11:11 AM [USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 02:56 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Certified Mail 06-25-2025 03:03 PM [USPS] - CERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at HOBBS,NM USPS® Return Receipt 06-26-2025 08:38 AM [USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Return Receipt 06-26-2025 09:51 PM [USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER



Recipient:

EMG Revocable Trust Ellean M. Grooms, Trustee 1000 West Fourth Street Roswell, NM 88201

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM USPS Article Number: ... 9314769904300136618633 Return Receipt Article Number: 9590969904300136618635

Service Options: Return Receipt Certified Mail

Mail Service: Certified Reference #: 3 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Lost

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

<b>Event Description</b>	<b>Event Date</b>	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM
USPS® Certified Mail	06-21-2025 07:37 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:52 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 11:11 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 01:26 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:56 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
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USPS® Return Receipt	06-26-2025 09:51 PM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
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USPS® Certified Mail	07-09-2025 04:04 AM	[USPS] - PACKAGE RETURN NOTICE GENERATED at ROSWELL, NM
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USPS® Return Receipt	07-20-2025 06:22 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at DENVER CO DISTRIBUTION CENTER
USPS® Return Receipt	07-21-2025 09:03 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at DENVER CO DISTRIBUTION CENTER
USPS® Return Receipt	08-02-2025 10:26 AM	[USPS] - RESCHEDULED TO NEXT DELIVERY DAY at SANTA FE,NM

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app=UspsTools&ref=ho nepageBanner&appURL=https%3A%2F%2Finformeddelivery.usps.com/box/pages/intro/start.action)

**Tracking Number:** 

9314769904300136618633

Copy

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USPS Tracking Plus®

Delivery Attempt
 Reminder to Schedule
 Redelivery of your item

June 29, 2025

Notice Left (No Authorized Recipient Available)

ROSWELL, NM 88201 June 24, 2025, 7:05 pm

See All Tracking History

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(https://faq.usps.com/s/article/Whereis-my-package)

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V

**USPS Tracking Plus®** 

V

Feedback

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#### NOTICE

## Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear tha the clipping attached hereto was publishe in the regular and entire issue of said newspaper, and not a supplement therec for a period of 1 issue(s).

> Beginning with the issue dated June 25, 2025 and ending with the issue dated June 25, 2025.

Sworn and subscribed to before me this 25th day of June 2025.

**Business Manager** 

My commission Review MEXICO January 29 OTARY PUBLIC GUSSIE RUTH BLACK (Seal) **COMMISSION # 1087526** COMMISSION EXPIRES 01/29/2027

To the following entities, individuals, their heirs, personal representatives, trustees, successors or assigns. and any other uncommitted mineral owners:

Christine V. Merchent, I/k/a Christine V. Grim; EMG Revocable Trust, Eileen M. Grooms, Trustee; FFF Corporation, I/k/a FFF, Inc.; Fortis Minerals II, LLC; Frannifin Minerals, LLC; Hatch Royalty, LLC; Hoshi Kanri, LLC; James Baker Oil & Gas; Kellie M. Kross, I/k/a Kelly M. McCoy; Oswald Family Trust, dated April-27, 1998, Louis A. Oswald, III, Trustee; MW Oil Investment Company, Inc.; Marathon Oil Permian LLC, c/o ConocoPhillips Company; MerPel, LLC; Michelle R. Sandoval, I/k/a Michelle R. Hannifin; Mitchell Exploration Inc.; Motowi, LLC; Nilo Operating Company; Oak Valley Mineral and Land, LP; Pegasus Resources II, LLC; Penasco Petroleum, LLC; Post Oak Crown Minerals, LLC; Puma Mineral Partners, LLC; Pumpkin Buttes, LLC; Richardson Mineral & Royalty, LLC; Riverbend Oil & Gas IX Investments, LLC; Rolla R. Hinkle III; SMP, Patriot Mineral Holding, LLC; Sitio Permian, LP; Sortida Resources, LLC; TD Minerals, LLC; Viper Energy Partners, LLC; Wing Resources VII, LLC; Crown Oil Partners VII-Leasehold, LLC; Crump Energy Investments IV, LLC; EOG Resources, Inc.; H. E. Davis Family Partnership, Ltd.; Hamblin Minors Trust for Ewen Alexander McMillan; Hamblin Minors Trust for Madeleine Ann McMillan; Hamblin Minors Trust for Sydney Ann McMillan; Isramco Energy, LLC; John M. McCormack; Magnum Hunter Production, Inc., c/a Coterra Energy Operating Co.; Mavros Oil Company, LLC; Walsh and Watts, Inc.; Devon Energy Production Company, L.P.; Earthstone Operating, LLC; Permian Resources Operating, LLC; New Mexico State Land-Office; and Bureau of Land Management.

Tumbler Operating Partners, LLC has filed applications with the New Mexico Oil Conservation Division as

Case No. 25462. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring, 96672) in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 101H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 121H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 24, T26S-R34E; David 36-24 Federal Com 121H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E; David 36-24 Federal Com 131H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FNL & 440' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 131H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL o

Case No. 25463. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring) Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 103H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 113H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, and LTP 100' FSL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 113H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 24, T26S-R34E; David 36-24 Federal Com 123H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E; David 36-24 Federal Com 123H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E. Federal Corn 123H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24 with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 133H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 137H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

COMMISSION EXPIRES 01/29/2027

Case No. 25464. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36. Tomship 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 104H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 24, T26S-R34E, with a FTP 100' FSL & 880' FEL of Section 24, T26S-R34E, and LTP 100' FSL & 880' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 880' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 880' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP