STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION COMMISSION

IN THE MATTER OF THE HEARING CALLED BY THE OIL CONSERVATION COMMISSION FOR THE PURPOSE OF CONSIDERING:

APPLICATONS OF CIMAREX ENERGY CO. FOR A HORIZONTAL SPACING UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 23448-23455

APPLICATONS OF CIMAREX ENERGY CO. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 23594-23601

APPLICATONS OF READ & STEVENS, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 23508-23523

APPLICATION OF READ & STEVENS, INC. FOR THE CREATION OF A SPECIAL WOLFBONE POOL IN SECTIONS 4, 5, 8 and 9, TOWNSHIP 20 SOUTH, RANGE 34 EAST, NMPM, LEA COUNTY, NEW MEXICO

CASE NO. 24528

APPLICATION OF CIMAREX ENERGY CO. FOR THE CREATION OF A SPECIAL POOL, A WOLFBONE POOL, PURSUANT TO ORDER NO. R-23089 AND TO REOPEN NOS. 23448-23455, 23594-23601, AND 23508-23532, LEA COUNTY NEW MEXICO

CASE NO. 24541

OCD ORDER NO. R-23089 & ORDER NO. R-23089-A OCC CASE NO. 25371

PRE-HEARING ORDER

THIS MATTER came before the New Mexico Oil Conservation Commission ("Commission") concerning Coterra Energy Operating Co.'s ("Coterra" a/k/a Cimarex Energy Co.) Application for a De Novo Hearing. Read & Stevens ("Read" a/k/a Permian Resources

Operating, LLC) is the other party in this matter. The Commission has scheduled two days (September 18-19, 2025) to hear this matter. The parties have conferred and have agreed to the following stipulations as to admission of evidence into the record:

1. Location of Depth Severance:

a. The Wolfbone Pool within the Subject Lands incorporates a depth severance created by ownership instruments noting nonuniform ownership between the formations that is located at the division between the base of the Bone Spring formation and the top of the Wolfcamp formation. Accordingly, the ownership depth severance is found at a stratigraphic equivalent of approximately 10,876 feet, measured depth, as found in the five-inch Dual Lateral Micro Log SFL in the Matador 5 Federal #1 well (API No. 30- 025-31056)."

2. Inclusion of OCD record into the record of the OCC de novo proceedings:

a. The parties stipulate that the entire OCD record in the Subject Cases and in the Wolfbone Cases should be part of the OCC record for review in this hearing.

3. Draft C-102s:

a. The parties stipulate to admission into the record for this de novo hearing the same C-102s submitted as exhibits at the OCD hearing; provided that the C-102s may require updating and/or revising for final submission to the Division based on the Division's pool designations.

4. Witness Qualifications:

a. The parties stipulate to the expert qualifications of the witnesses, but reserve the right to voir dire individual witnesses if opinion testimony goes beyond their expert qualifications in their resume/CV.

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The Parties have also provided a joint proposal on the allocation of hearing time to the Chair of

the Commission. Having considered the joint proposal, the Chair orders as follows:

1. The hearing will start at 9 a.m. on both September 18 and 19.

2. Coterra shall present its case first.

3. The Commission will plan on taking one 15-minute mid-morning recess each day at an

opportune time around 10:30 am.

4. The Commission will plan on breaking for lunch each day at an opportune time around

noon, and resume at 1:30 pm.

5. The Commission will plan on taking one 15-minute afternoon recess each day at an

opportune time around 3:00 pm.

6. On September 18, the proceedings will end at 5:00 pm.

7. On September 19, the parties' presentation of their respective cases shall conclude no

later than 4:00pm so that the Commission may have time to deliberate on this matter.

8. Each party to this matter is allocated 5 hours total, including opening statements, direct

examination, cross-examination, rebuttal, and closing arguments.

IT IS SO ORDERED.

DATED: 9/14/2025

Albert C.S. Chang, Chair

Albert Chang

New Mexico Oil Conservation Commission