

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATIONS OF TUMBLER OPERATING
PARTNERS, LLC, FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO**

Case Nos. 25462-25465

**APPLICATION OF TUMBLER OPERATING
PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD
SPACING UNIT AND FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO**

Case No. 25466

**APPLICATIONS OF MARATHON OIL PERMIAN LLC
FOR COMPULSORY POOLING AND APPROVAL OF
NON-STANDARD SPACING UNITS,
LEA COUNTY, NEW MEXICO.**

Case Nos. 25541-25542

TUMBLER OPERATING PARTNER LLC'S REBUTTAL EXHIBIT INDEX

Exhibit A-7 Rebuttal to MRO Ex. A #39, 40

Exhibit A-8 Rebuttal to MRO Ex. A #44

Exhibit B-6 Rebuttal to MRO Ex. B-5

Exhibit B-7 Rebuttal to MRO Ex. B-6

Exhibit B-8 Rebuttal to MRO Ex. B-7

Exhibit C-5 Rebuttal to MRO Ex. A #41

Exhibit D-15 Rebuttal to MRO Ex. A #12

Respectfully submitted,

SPENCER FANE LLP

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*Attorney for TUMBLER OPERATING PARTNERS,
LLC*

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing was served on counsel of record, by electronic mail on September 16, 2025:

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Rebuttal to MRO Ex. A #39, 40 - Documentation contradicts MRO's assertion of good faith negotiation

A-7

Contrary to MRO's claims, Tumbler has repeatedly initiated trade discussions, but MRO declined to expend time and effort in identifying potential areas for trades.

Self-Affirmed Statement of Sean Miller

39. Marathon has made multiple attempts to engage in trade discussions with Tumbler. Tumbler has instead insisted that Marathon and ConocoPhillips commit to drilling and completing all of the proposed Goliath Wells in 2026. Tumbler's demand is not reasonable, especially considering that adopting Tumbler's proposal would delay development due to its lack of permits.

40. In my opinion, the various communications between the parties show that Marathon has engaged in good faith negotiations trying to reach a resolution with Tumbler.

Tumbler Record of Trade Communications

April 2025

4/3/2025 – Chris V. to Sean M. & Caroline F.

"We are interested in talking trades as we work through the path forward. I know the COP WI/NRI position in Goliath is not ideal. Our leasehold and override position would make this a more attractive location on the COP drill schedule. If this is something you are interested in, let us know what days next week work and I can come by the office."

4/3/2025 – Sean M. to Chris V.

"Does Tumbler/Stronghold have any tracts in mind for trade possibilities?"

4/3/2025 – Chris V. to Sean M. & Caroline F.

"We'd be interested in COP non-op positions that are heavy on PDP, DUCs, & permits in the state line area. Preference to Mewbourne, Matador, or Oxy as operators. Without knowing full breadth of the COP non-op position, we are initially thinking Paduca, Big Sink, and Fuller."

4/8/2025 – Chris V. to Sean M.

"following up to see if there is interest here."

4/9/2025 – Sean M. to Chris V.

"I can understand our non-op positions would be of interest. However, my team and I don't have the time to go through our various portfolio to put a trade schedule together for your consideration"

Let's just do a trade

What tracts?

How about these tracts?

"general areas"

You still there?

I DON'T HAVE TIME TO DO A TRADE

MRO's Description in Chronology of Contacts:

"Chris responded naming a few general areas that Tumbler would consider trading for, MRO responded stating that COP would evaluate a trade possibility if Tumbler sent a trade proposal with specifics"

June 2025

6/11/2025 – Chris V. to Sean M.

"...As we've expressed previously, we aim to be excellent partners to COP and are focused on maximizing value for all parties involved. Let us know what COP values in a deal structure, and we'll work to get this done."

6/12/25 – Sean M. to Chris V.

"COP will vigorously pursue our goal of operating and developing this project and there are no plans currently to divest our interest in this project"

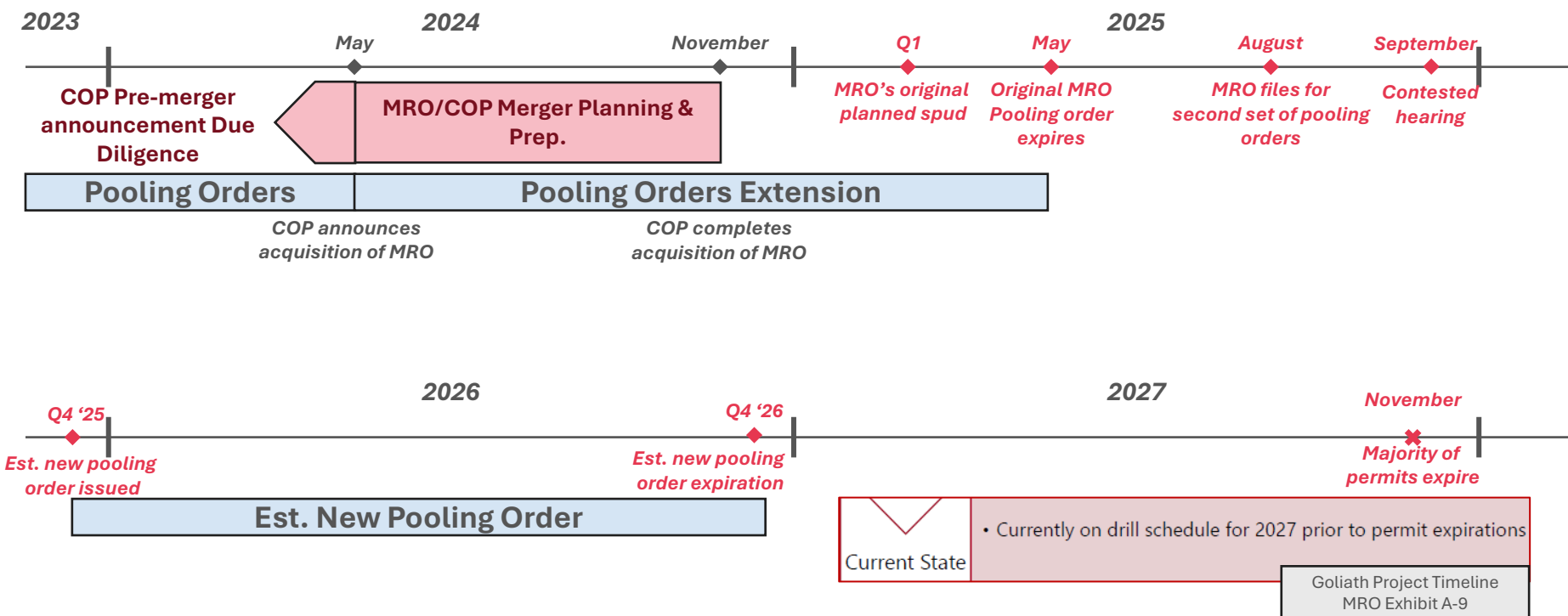
6/12/25 – Chris V. to Sean M. & Caroline F.

"...Regardless of the outcome, we are committed to being a trusted partner...If conditions change and COP would like to explore a deal, I am always available to talk...Stronghold entities own across the basin, and I'm certain there is enough overlap that there will be additional opportunities in the future to create value together"

Rebuttal to MRO Ex. A #44 - MRO's development will not be timely

A-8

Marathon's stated Goliath Project Timeline does not meet the drilling timelines with multiple wells set out under paragraph twenty of the standard compulsory pooling order.



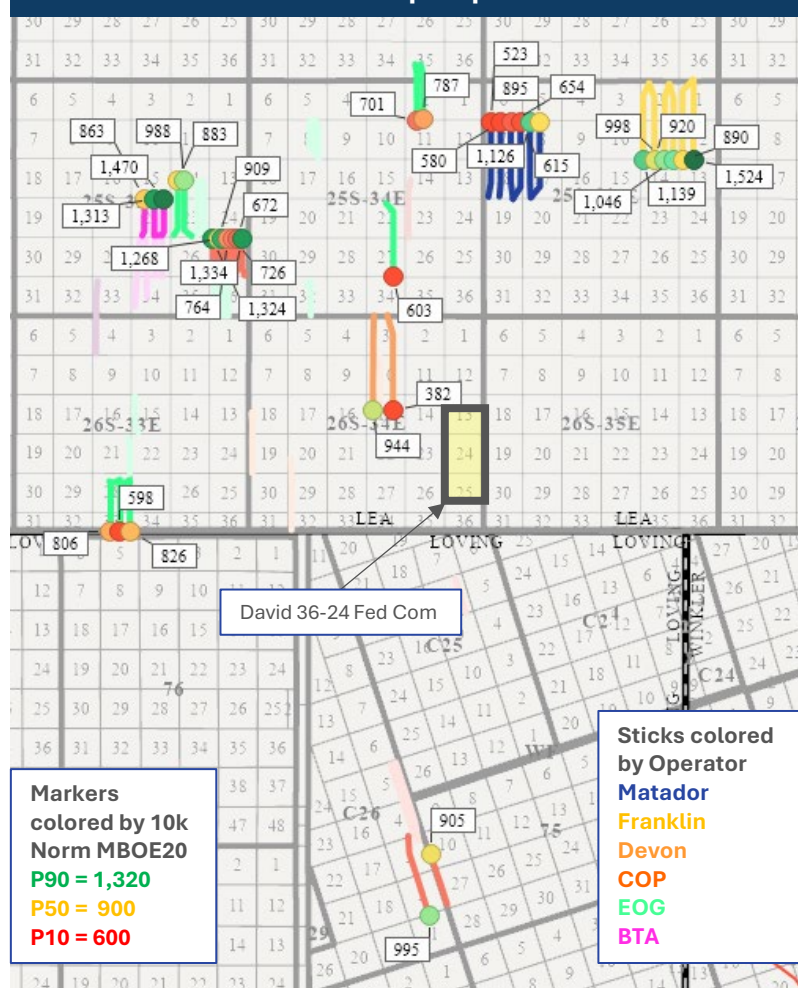
"Tumbler has instead insisted that Marathon and ConocoPhillips commit to drilling and completing all of the proposed Goliath Wells in 2026. Tumbler's demand is not reasonable."

MRO Ex. A #39

Rebuttal to MRO Ex. B-5: Surrounding Avalon Activity Has De-Risked the Target

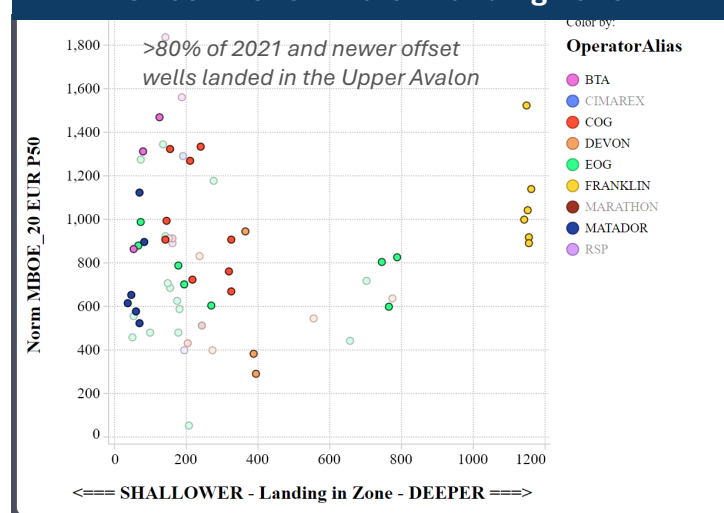
B-6

Avalon wells spud post 2021



- Multiple million BOE20 30-year EUR wells within comparable geology of the David Unit targeting the Upper Avalon target
- The Upper Avalon is consistent across the study area as an organic rich shale – TOP's type curve represents a reasonable confidence/P50 EUR as presented on previous type curve exhibits (D11.a)

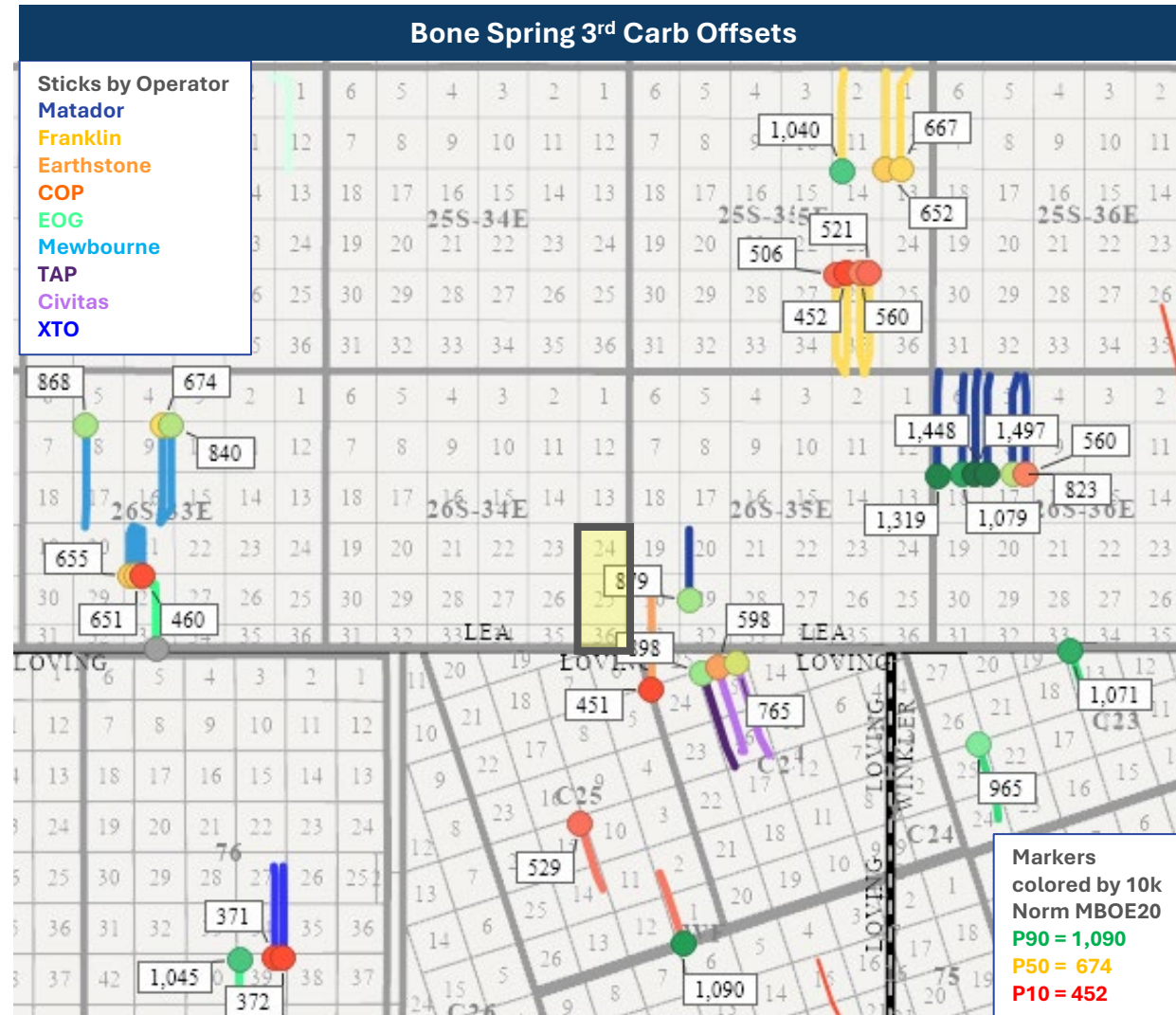
Offset Wells - Avalon Landing Zone



Other faded colored markers represent pre 2021 spuds

Rebuttal to MRO Ex. B-6: Greater 3rd Bone Spring Carb Activity In Surrounding Area

B-7



- Significant activity surrounding David/Goliath units in recent past targeting multiple landings across the Bone Spring 3rd Carb
- Multiple operators pumping modern frac sizes at varying offset well spacing
- TOP interprets comparable Bone Spring 3rd Carb rock quality across the study area
- Reasonable confidence development at 1,320' spacing predicted to yield 60 bo/ft 30-year P50 EUR

Marker labels represent 10k Norm MBOE20; Other sticks with faded colors represent Avalon wells that were spud pre-2021

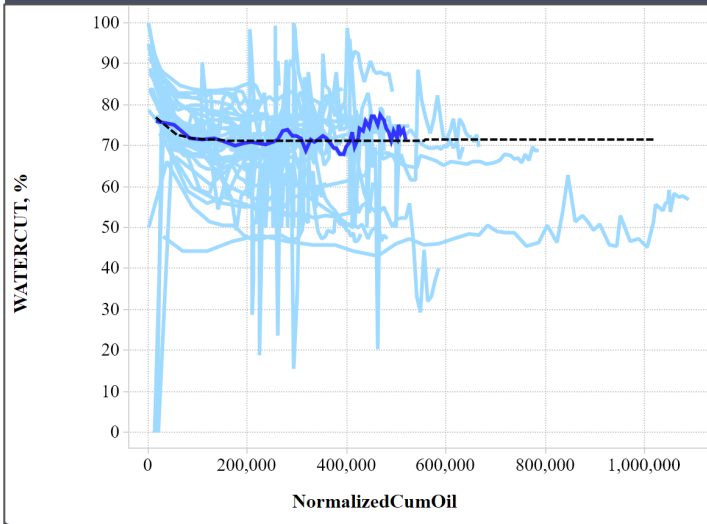
Rebuttal to MRO Ex. B-7: Greater 3rd Bone Spring Sand Activity In Surrounding Area than depicted

B-8

- TOP's predicted 3BSS WC% ~ 70%; results in highly desirable per well IRR
- Even at 80% water cut; the Bone Spring 3rd target remains highly economic
 - Per well IRRs for 3BSS wells higher than WCB
 - WCB also has an average 80% water cut

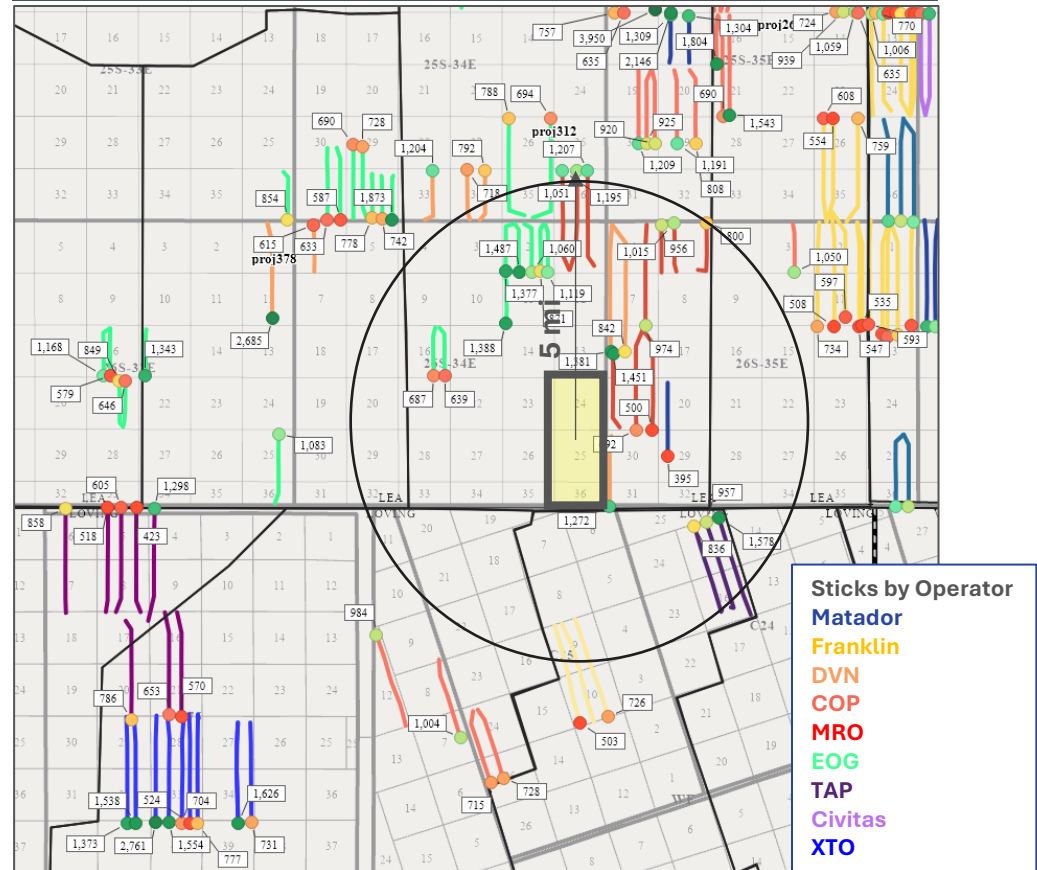
- Multiple other wells within 5 miles from various operators like EOG, DVN, TAP and MRC
- COP likely picking on a single well to conclude water cut %

Bone Spring 3rd Sand – Water Cut vs Norm Cum Oil



Marker labels represent 10k Norm MBOE20

Bone Spring 3rd Sand Offsets – Spud post 2017



Rebuttal to MRO Ex. A #41 – MRO's cost estimates lack sufficient detail to determine fairness and reasonability

C-5

Project Cost Summary

This document contains proposed and estimated project cost information which is proprietary and confidential to ConocoPhillips.



Well Name	GOLIATH 24 FEDERAL COM 701H (Wolfcamp)
Job Type	Drill and Complete
State	New Mexico - 30
County/Parish	Lea - 025
Authorization Number	

Cost Feature Group	Total			
	Drilling	Completions	Pumping Equipment	Facilities
A000: CASING & TUBING	1		\$143,750.00	
B000: WELLHEAD, XMAS TREE, AND ASST EQUIPT			\$65,750.00	
C000: COMPLETION EQUIPMENT & OTHER			\$416,433.33	\$555,108.31
D000: LOCATION (WELLSITE RELATED)	2		\$25,700.00	\$38,265.00
E000: RIGS & RIG RELATED	\$109,000.00	\$60,000.00	\$16,000.00	
F000: DRILLING & COMPLETION UTILITIES (ALL)				
G000: FLUID AND CHEMICALS SERVICES			\$500.00	
H000: DIRECTIONAL DRILLING / MWD / LWD		3		
J000: CEMENTING MATERIALS, SERVICES, & CSG ACCS				
K000: FORMATION EVALUATION				
M000: COMPLETION & TESTING	\$1,563,535.85	\$2,111,000.00		
N000: FORMATION STIMULATION & TREATING				
O000: CERTIFICATION, INSPECT, CONTROL & TEST	\$219,600.00	\$160,000.00		
P000: TRANSPORTATION SUPPLY & DISPOSAL			\$22,700.00	\$9,375.00
Q000: DRLG TOOLS & EQPT RNTAL W/WO OPR			\$14,770.00	
R000: BITS & MILLS		4		
S000: SPECIAL SERVICES	\$2,741,910.00	\$2,706,500.00	\$36,900.00	5
T000: MISCELLANEOUS			\$19,830.00	
U000: PERFORATING & SLICKLINE SERVICES			\$8,000.00	
V000: ENG & CONSTRUCTION(E&C), CONSLT, R&D				\$173,625.00
W000: GENERAL FEES				\$1,500.00
X000: CONOCOPHILLIPS LABOR & OVERHEAD				\$15,000.00
Y000: TOTALS, CONTINGENCY & MISCELLANEOUS				\$31,462.92
	\$4,634,045.85	\$5,037,500.00	\$770,333.33	\$824,336.23
Grand Total (\$)		11,266,215.41		

Approved By: _____

Date: _____

Last Edited By: _____
Last Edited Date: June 2025

Approved By: _____
Approved Date: June 2025

41. The estimated costs of Marathon's proposed Wells are fair and reasonable and are comparable to the cost of other wells of similar depth and length drilled in Lea County.

An AFE should provide reasonably complete detail to allow for meaningful comparisons to market standards, costs and benchmarks. Marathon's AFEs are not capable of such comparisons in key areas:

- No casing cost details are provided under drilling
- The total drilling rig cost is listed as **\$109,000**, which implies that COP could drill a 12,500-foot lateral in approximately 3.5 days at a rig rate of \$30,000 per day.
- COP provides no outline of costs for directional drilling, MWD, or LWD—technologies, without which one can't drill a horizontal well.
- No costs are included for drill bits and mills, drilling mud, fuel, or cementing materials or services—materials and equipment necessary to conduct safe drilling and completion operations.
- "Special services"** costs accounting for ~50% of the well cost.
- The AFE of **\$11,266,215.41 (~\$900/ft)** does not constitute a reasonable or reliable confidence estimate
- Recent AFEs from both Marathon (10/10/2024) and EOG Resources (7/11/2025) for wells targeting the same depth reflect detailed costs estimates that are in line with industry costs.



MIDLAND	Printed:	
AFE No.	PG12345	Original
Property No.		
EOG W.I.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$4,470,000
	(Land)	\$49,155
	(Completion)	\$6,809,125
	(Facility)	\$400,500
	(Flowback)	\$262,000
	Total Cost	\$11,990,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #701H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	12650/25580	Begin Date :	
Location :	310' FNL 1609' FWL, Section 24, 26S-34E	BHLocation:	100' FSL 330' FWL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #701H D&C	Product :	OIL	Days :	0 / 0		
DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402		0	0	0	0	0
RIG MOVE	404	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-FLBK-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0		2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000				5,000
COMP-LAND ROW DRILLING	482		3,750				3,750
COMP-LAND ROW COMPLETION	483		3,750				3,750
COMP-LAND SURVEY & DAMAGES	484		8,125	0	0	0	8,125
COMP-LAND SURVEY & DAMAGES	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805				11,805
COMP-COPLETIONS SAND 36,875,000 @ \$0	497		0	1,585,625			1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	121,000	0	121,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	106,000	0	106,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC INSTL						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$400,500	\$15,000	\$2,670,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$400,500	\$262,000	\$11,990,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date

MARATHON OIL PERMIAN LLC
AUTHORITY FOR EXPENDITURE
DETAIL OF ESTIMATED WELL COSTS

DATE 10/1/2024
DRILLING & LOCATION PREPARED BY COURT NELSON
COMPLETION PREPARED BY KRISTEN DRAIN
FACILITIES PREPARED BY HARSHA DISSANAYAKE
ARTIFICIAL LIFT PREPARED BY CLAYTON DIETZE

Asset Team	PERMIAN		
Field	Bone Spring	WILDCAT	EXPLORATION
Lease/Facility	GOLIATH 24 FEDERAL COM 502H	DEVELOPMENT	RECOMPLETION
Location	W/2 of 24, 25, & 36-26S-R34E	X EXPLOITATION	WORKOVER
Prospect	Red Hills		

TVD: 12,600'	MD: 25,350'	Est Drilling Days	32.392	Est Completion Days	8
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LOCATION COST - INTANGIBLE

GL CODE	DESCRIPTION	ESTIMATED COST
7001270	Location and Access	127,800
7001250	Land Broker Fees and Services	85,200
		0
TOTAL LOCATION COST - INTANGIBLE		\$213,000

DRILLING COST - TANGIBLE

7001270	Conductor Pipe	53,526
7012050	Surface Casing	85,642
7012050	Intermediate Casing 1	220,529
7012050	Intermediate Casing 2	-
7012050	Production Casing	678,715
7012050	Drig Liner Hanger, Tieback Eq & Csg Accessories	53,526
7012550	Drilling Wellhead Equipment	51,385
7012040	Casing & Tubing Access	117,758
7290003	Miscellaneous MRO Materials	10,705
		-
TOTAL DRILLING - TANGIBLE		\$1,271,787

DRILLING COST - INTANGIBLE

7290002	Drilling Rig Mob/Demob	139,169
7290002	Drilling Rig - day work/footage	1,198,991
7019040	Directional Drilling Services	420,932
7019020	Cement and Cementing Service Surface	53,526
7019020	Cement and Cementing Service Intermediate 1	85,642
7019020	Cement and Cementing Service Intermediate 2	-
7019020	Cement and Cementing Service Production	267,632
7019140	Mud Fluids & Services	150,944
7012310	Solids Control equipment	107,909
7012020	Bits	321,158
7019010	Casing Crew and Services	85,642
7016350	Fuel (Rig)	185,844
7019140	Fuel (Mud)	64,232
7001460	Water (non potable)	53,526
7012350	Water (potable)	10,705
7019000	Well Logging Services	-
7019150	Mud Logging-geosteering	36,451
7019250	Stabilizers, Hole Openers, Underreamers (DH rentals)	74,937
7019110	Casing inspection/cleaning	32,116
7019110	Drill pipe/collar inspection services	21,411
7016180	Freight - truck	53,526
7001460	Water hauling and disposal (includes soil farming)	128,463
7001160	Contract Services - Disposal/Non-Hazardous Waste	171,284
7001440	Vacuum Trucks	21,411
7000030	Contract Labor - general	64,232
7000010	Contract Labor - Operations	6,423
7001200	Contract Services - Facilities	21,411
7019300	Well Services - Well Control Services	49,780
7019350	Well Services - Well/Wellhead Services	21,411
7290003	Rental Tools and Equipment (surface rentals)	29,975
7260001	Rig Equipment and Misc.	239,798
7001110	Telecommunications Services	10,705
7001120	Consulting Services	251,788
7001400	Safety and Environmental	83,929
7330002	Rental Buildings (trailers)	29,975
7019310	Coring (sidewalls & analysis)	-
7011010	8% Contingency & Taxes	461,333
TOTAL DRILLING - INTANGIBLE		\$4,956,213

TOTAL DRILLING COST \$6,228,000

MARATHON OIL PERMIAN LLC
AUTHORITY FOR EXPENDITURE
DETAIL OF ESTIMATED WELL COSTS

DATE 10/1/2024

Asset Team	PERMIAN
Field	Bone Spring
Lease/Facility	GOLIATH 24 FEDERAL COM 502H

COMPLETION - TANGIBLE

GL CODE	DESCRIPTION	ESTIMATED COST
7012580	Tubing	-
7012040	Tubing Accessories (nipple, wireline entry)	-
7012550	Wellhead Equip	15,000
7012560	Packers - Completion Equipment	-
		-
TOTAL COMPLETION - TANGIBLE		\$15,000

COMPLETION - INTANGIBLE

7001270	Location and Access (dress location after rig move, set anchors)	11,700
7290002	Drilling Rig During Completion	-
7019140	Mud Fluids & Services	-
7019030	Coiled Tubing Services (3 runs)	183,858
7019240	Snubbing Services	-
7019270	Pulling/Swab Units	-
7016350	Fuel (from drig)	-

7019010	Casing Crew and Services	-
7019020	Cement and Cementing Services	-
7019080	Well Testing Services (flow hand & equip)	346,252
7390002	Fracturing Services	4,810,232
7019330	Perforating	218,503
7019360	Wireline Services	-
7001460	Water Hauling & Disposal (frac fluids)	259,637
7016180	Freight - Truck (haul pipe; drlg & compl)	-
7290003	BOP Rental & Testing	-
7290003	Rental Tools and Equipment (incl drlg; lightplant,hydra-walk)	-
7290003	CT Downhole Rental Equipment (ie. Bit, BHA)	54,322
7290003	Contract Labor - general	-
7000030	Telecommunications Services	41,786
7001110	Safety and Environmental	-
7001400	Consulting Services	109,897
7001120	Zipper Manifold	164,442
7019300	Frack Stack Rentals	142,072
7016180	Freight (Transportation Services)	8,023
7360001	Equipment Rental (w/o operator, frac tanks, lightplants)	212,544
7330002	Rental Buildings (trailers)	-
7000030	Contract Labor - Pumping (pump-down pumps)	41,786
7011010	8% Contingency & Taxes	-
TOTAL COMPLETION - INTANGIBLE		\$6,605,053

TOTAL COMPLETION COST	\$6,620,053
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SURFACE EQUIPMENT - TANGIBLE

7012350	Misc. Piping, Fittings & Valves	121,991
7006640	Company Labor & Burden	-
7000030	Contract Labor - General	132,488
7001110	Telecommunication equip (Telemetry)	-
7012410	Line Pipe & Accessories	35,317
7012270	Miscellaneous Materials (containment system)	36,787
7008060	SCADA	11,638
7016180	Freight - truck	12,167
7001190	Contract Engineering	7,537
7012290	Metering and instrumentation	206,441
7012290	I&E Materials	121,093
7012200	Gas Treating	-
7012200	Dehydration	-
7012010	Compressor	14,010
7012350	Power	-
7012610	Vapor Recovery Unit	-
7012440	Separator & other pressure vessels	195,742
7012500	Tanks	34,455
7012100	Heater Treater	101,834
7012640	Flare & Accessories	14,792
7000010	Electrical Labor	66,911
7000010	Mechanical Labor	144,693
7012480	Rod Pumping unit & Pad	-
7012180	Pumping Unit Engine	-
7012350	Electrical Power (electrical cooperative construction costs)	27,105
TOTAL SURFACE EQUIPMENT - TANGIBLE		\$1,285,000

TOTAL SURFACE EQUIPMENT COST	\$ 1,285,000
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ARTIFICIAL LIFT

7000030	Contract Labor	3,000
7001120	Consultant	2,400
7008230	Time Writing/Overhead	3,000
7012180	Artificial Lift Equipment	157,200
7012350	Materials & Supplies	1,200
7012550	Production Tree	3,000
7012580	Tubing	63,000
7016190	Freight	3,000
7018150	Rentals	3,600
7019130	Kill Fluid	1,200
7019220	Well Services & Rig	14,400
TOTAL ARTIFICIAL LIFT		255,000

TOTAL ARTIFICIAL LIFT COST	\$ 255,000
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SUMMARY OF ESTIMATED DRILLING WELL COSTS

TOTAL COST

TOTAL LOCATION COST	\$ 213,000
TOTAL DRILLING COST	\$ 6,228,000
TOTAL COMPLETIONS COST	\$ 6,620,053
TOTAL SURFACE EQUIPMENT COST	\$ 1,285,000
TOTAL ARTIFICIAL LIFT COST	\$ 255,000

GRAND TOTAL COST	\$14,601,053
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Project Description & Reason for Expenditure:

Drill, Complete, & Equip a Horizontal Well

Participant's Approval

Name of
Company: _____

Signature: _____

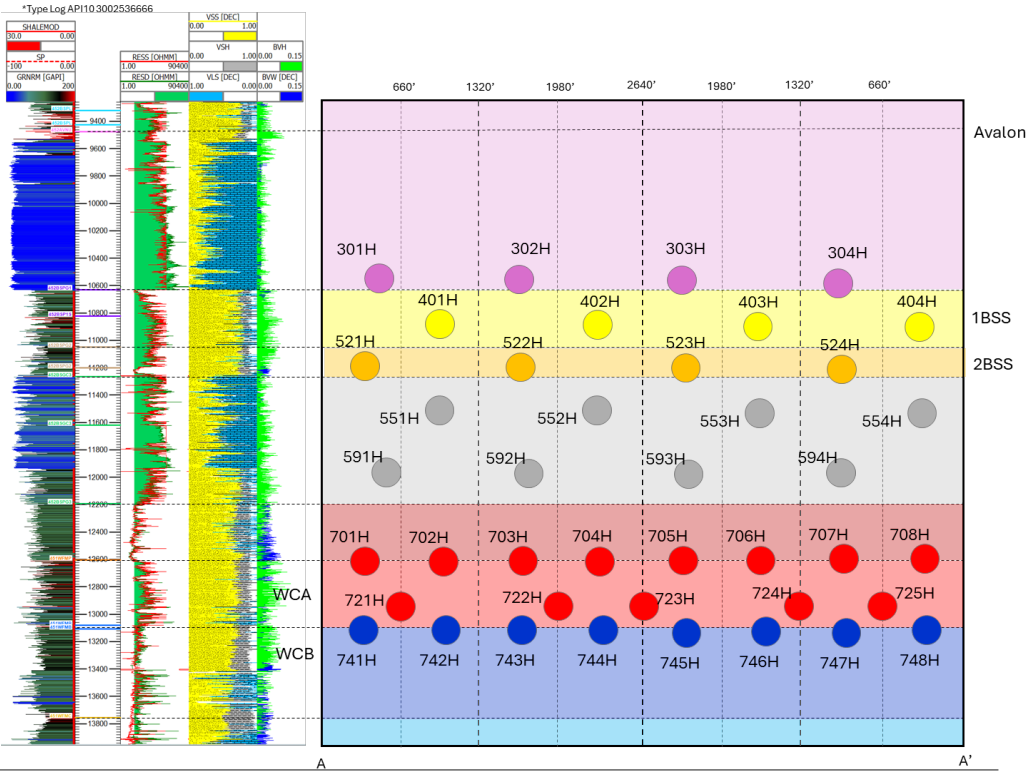
Title: _____ Date: _____

Rebuttal to MRO Ex. A #12 – MRO’s full development plan fails to develop viable targets and prevent waste

D-15

Well proposals received from EOG Resources (32% WI owner in David/Goliath) from July of 2025, indicate a plan to develop the Avalon, 3rd Bone Carb, and 3rd Bone Spring Sand. EOG later withdrew its well proposals.

See MRO’s Chronology of Contacts, ex. A-11.



underlying Sections 24, 25, and irregular Section 36, Township 26 South, Range 34 East, Lea County, New Mexico. Marathon is a wholly owned subsidiary of ConocoPhillips Company (“ConocoPhillips”) and will operate the proposed spacing unit and wells included in these applications. Marathon’s proposal fully develops two formations underlying three sections of land and is the best plan to prevent waste and protect correlative rights, including Marathon’s ownership

Marathon pre-hearing statement

Total wells per section comparison

Marathon Goliath	Tumbler David	EOG Ringo
July ‘25	April ‘25	July ‘25
17	31	41



P.O. Box 2267, Midland, Texas 79702
Phone: (432) 686-3600 Fax: (432) 686-3773

July 11, 2025

Tumbler Operating Partners, LLC
3811 Turtle Creek Blvd. Suite #1100
Dallas, TX 75219

EMAIL, CERTIFIED MAIL, RETURN RECEIPT REQUESTED

RE: **Ringo 24-36 Fed Com #301H-304H, #401H-#404H, #521H-#524H, #551H-#554H, #591H-#594H, #701H-#708H, #721H-#725H and #741H-#748H**
All of Sections 24, 25, and 36-T26S-R34E
Lea County, New Mexico

Dear Working Interest Owner:

EOG Resources, Inc. ("EOG") hereby proposes the drilling of the following horizontal wells located in Sections 24, 25, and 36, Township 26 South, Range 34 East, Lea County, New Mexico:

Ringo 24-36 Fed Com #301H

SHL: 310' FNL 510' FWL, Section 24, 26S-34E

BHL: 100' FSL 450' FWL, Section 36, 26S-34E

TVD: 10,600'

TMD: 23,530'

Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E

Targeted Interval: Bone Spring Formation

Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #302H

SHL: 502' FNL 569' FWL, Section 24, 26S-34E

BHL: 100' FSL 1650' FWL, Section 36, 26S-34E

TVD: 10,600'

TMD: 23,530'

Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E

Targeted Interval: Bone Spring Formation

Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #303H

SHL: 370' FNL 1498' FEL, Section 24, 26S-34E
BHL: 100' FSL 2310' FEL, Section 36, 26S-34E
TVD: 10,600'
TMD: 23,530'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #304H

SHL: 469' FNL 2512' FEL, Section 24, 26S-34E
BHL: 100' FSL 990' FEL, Section 36, 26S-34E
TVD: 10,600'
TMD: 23,530'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #401H

SHL: 343' FNL 510' FWL, Section 24, 26S-34E
BHL: 100' FSL 990' FWL, Section 36, 26S-34E
TVD: 10,840'
TMD: 23,770'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #402H

SHL: 502' FNL 1669' FWL, Section 24, 26S-34E
BHL: 100' FSL 2310' FWL, Section 36, 26S-34E
TVD: 10,840'
TMD: 23,770'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #403H

SHL: 661' FNL 1728' FWL, Section 24, 26S-34E
BHL: 100' FSL 1650' FEL, Section 36, 26S-34E
TVD: 10,840'
TMD: 23,770'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #404H

SHL: 310' FNL 1339' FEL, Section 24, 26S-34E

BHL: 100' FSL 330' FEL, Section 36, 26S-34E
TVD: 10,840'
TMD: 23,770'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #521H

SHL: 376' FNL 510' FWL, Section 24, 26S-34E
BHL: 100' FSL 330' FWL, Section 36, 26S-34E
TVD: 11,160'
TMD: 24,090'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #522H

SHL: 535' FNL 569' FWL, Section 24, 26S-34E
BHL: 100' FSL 1650' FWL Section 36, 26S-34E
TVD: 11,160'
TMD: 24,090'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #523H

SHL: 370' FNL 1465' FEL, Section 24, 26S-34E
BHL: 100' FSL 2310' FEL, Section 36, 26S-34E
TVD: 11,160'
TMD: 24,090'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #524H

SHL: 502' FNL 2512' FEL, Section 24, 26S-34E
BHL: 100' FSL 990' FEL, Section 36, 26S-34E
TVD: 11,160'
TMD: 24,090'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E

Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #551H

SHL: 409' FNL 510' FWL, Section 24, 26S-34E

BHL: 100' FSL 990' FWL, Section 36, 26S-34E
TVD: 11,500'
TMD: 24,430'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #552H

SHL: 535' FNL 1669' FWL, Section 24, 26S-34E
BHL: 100' FSL 2310' FWL, Section 36, 26S-34E
TVD: 11,500'
TMD: 24,430'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #553H

SHL: 694' FNL 1728' FWL, Section 24, 26S-34E
BHL: 100' FSL 1650' FEL, Section 36, 26S-34E
TVD: 11,500'
TMD: 24,430'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #554H

SHL: 310' FNL 1306' FEL, Section 24, 26S-34E
BHL: 100' FSL 330' FEL, Section 36, 26S-34E
TVD: 11,500'
TMD: 24,430'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #591H

SHL: 469' FNL 569' FWL, Section 24, 26S-34E
BHL: 100' FSL 528' FWL, Section 36, 26S-34E
TVD: 11,965'
TMD: 24,895'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #592H

SHL: 568' FNL 569' FWL, Section 24, 26S-34E
BHL: 100' FSL 1650' FWL, Section 36, 26S-34E

TVD: 11,965'
TMD: 24,895'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #593H

SHL: 310' FNL 2571' FEL, Section 24, 26S-34E
BHL: 100' FSL 2310' FEL, Section 36, 26S-34E
TVD: 11,965'
TMD: 24,895'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #594H

SHL: 535' FNL 2512' FEL, Section 24, 26S-34E
BHL: 100' FSL 990' FEL, Section 36, 26S-34E
TVD: 11,965'
TMD: 24,895'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Bone Spring Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #701H

SHL: 310' FNL 1609' FWL, Section 24, 26S-34E
BHL: 100' FSL 330' FWL, Section 36, 26S-34E
TVD: 12,650'
TMD: 25,580'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #702H

SHL: 343' FNL 1609' FWL, Section 24, 26S-34E
BHL: 100' FSL 990' FWL, Section 36, 26S-34E
TVD: 12,650'
TMD: 25,580'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #703H

SHL: 628' FNL 629' FWL, Section 24, 26S-34E
BHL: 100' FSL 1650' FWL, Section 36, 26S-34E
TVD: 12,650'
TMD: 25,580'

Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #704H

SHL: 343' FNL 2572' FEL, Section 24, 26S-34E
BHL: 100' FSL 2310' FWL, Section 36, 26S-34E
TVD: 12,650'
TMD: 25,580'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #705H

SHL: 370' FNL 1432' FEL, Section 24, 26S-34E
BHL: 100' FSL 2310' FEL, Section 36, 26S-34E
TVD: 12,650'
TMD: 25,580'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #706H

SHL: 727' FNL 1727' FWL, Section 24, 26S-34E
BHL: 100' FSL 1650' FEL, Section 36, 26S-34E
TVD: 12,650'
TMD: 25,580'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #707H

SHL: 568' FNL 2512' FEL, Section 24, 26S-34E
BHL: 100' FSL 990' FEL, Section 36, 26S-34E
TVD: 12,650'
TMD: 25,580'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #708H

SHL: 310' FNL 1273' FEL, Section 24, 26S-34E
BHL: 100' FSL 330' FEL, Section 36, 26S-34E
TVD: 12,650'
TMD: 25,580'

Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #721H

SHL: 376' FNL 1609' FWL, Section 24, 26S-34E
BHL: 100' FSL 660' FWL, Section 36, 26S-34E
TVD: 12,900'
TMD: 25,830'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #722H

SHL: 568' FNL 1669' FWL, Section 24, 26S-34E
BHL: 100' FSL 1980' FWL, Section 36, 26S-34E
TVD: 12,900'
TMD: 25,830'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #723H

SHL: 376' FNL 2572' FEL, Section 24, 26S-34E
BHL: 100' FSL 2639' FWL, Section 36, 26S-34E
TVD: 12,900'
TMD: 25,830'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #724H

SHL: 787' FNL 1667' FWL, Section 24, 26S-34E
BHL: 100' FSL 1320' FEL, Section 36, 26S-34E
TVD: 12,650'
TMD: 25,830'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #725H

SHL: 310' FNL 1240' FEL, Section 24, 26S-34E
BHL: 100' FSL 660' FEL, Section 36, 26S-34E
TVD: 12,900'
TMD: 25,830'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E

Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #741H

SHL: 409' FNL 1609' FWL, Section 24, 26S-34E
BHL: 100' FSL 330' FWL, Section 36, 26S-34E
TVD: 13,050'
TMD: 25,980'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #742H

SHL: 469' FNL 1669' FWL, Section 24, 26S-34E
BHL: 100' FSL 990' FWL, Section 36, 26S-34E
TVD: 13,050'
TMD: 25,980'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #743H

SHL: 628' FNL 1728' FWL, Section 24, 26S-34E
BHL: 100' FSL 1650' FWL, Section 36, 26S-34E
TVD: 13,050'
TMD: 25,980'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #744H

SHL: 409' FNL 2572' FEL, Section 24, 26S-34E
BHL: 100' FSL 2310' FWL, Section 36, 26S-34E
TVD: 13,050'
TMD: 25,980'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #745H

SHL: 370' FNL 1399' FEL, Section 24, 26S-34E
BHL: 100' FSL 2310' FEL, Section 36, 26S-34E
TVD: 13,050'
TMD: 25,980'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E

Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #746H

SHL: 787' FNL 1634' FWL, Section 24, 26S-34E
BHL: 100' FSL 1650' FEL, Section 36, 26S-34E
TVD: 13,050'
TMD: 25,980'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #747H

SHL: 628' FNL 2453' FEL, Section 24, 26S-34E
BHL: 100' FSL 990' FEL, Section 36, 26S-34E
TVD: 13,050'
TMD: 25,980'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

Ringo 24-36 Fed Com #748H

SHL: 250' FNL 1179' FEL, Section 24, 26S-34E
BHL: 100' FSL 330' FEL, Section 36, 26S-34E
TVD: 13,050'
TMD: 25,980'
Horizontal Spacing Unit: All of Sections 24, 25, and 36-T26S-R34E
Targeted Interval: Wolfcamp Formation
Total Estimated Drilling and Completion Cost: See attached AFE

EOG is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement with a contract area limited to the Bone Spring and Wolfcamp Formations and covering all of Sections 24, 25, and 36-26S-34E, Lea County, New Mexico. A form of said Operating Agreement will be forwarded to you following your receipt of this proposal.

The surface hole locations (SHL) are still under review by the Bureau of Land Management, so it is possible they may be moved. We will provide notice as soon as possible for any SHL moves. **Please see attached as Exhibit A the proposed development timeline associated with the entire program. These are estimates only and will be subject to change as data is analyzed.**

Please note the attached AFEs are estimates only and actual costs may be more or less than the amount provided on the AFEs. Further, an election to participate in a well is also an election to participate in such well's artificial lift and facility.

Within 30 days of the date of this letter, if we do not reach a mutual agreement, EOG will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest for the proposed wells.

Please indicate your election to participate in the drilling and completion of the proposed wells in the space provided below. Please sign and return one copy of this letter, a signed copy of the enclosed AFEs, and your geologic well requirements.

EOG appreciates your cooperation in the development of this acreage and thank you in advance for your early consideration of this proposal. If you have any questions, please email to laci_stretcher@eogresources.com.

Sincerely,

EOG Resources, Inc.



Laci Stretcher
Land Specialist

Please indicate your election in the space provided below:

- _____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #301H
- _____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc Ringo 24-36 Fed Com #301H
- _____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #302H
- _____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #302H
- _____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc Ringo 24-36 Fed Com #303H
- _____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #303H
- _____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc Ringo 24-36 Fed Com #30H
- _____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #304H
- _____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #401H
- _____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #401H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #402H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #402H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #403H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #403H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #404H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #404H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #521H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #521H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #522H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #522H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #523H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc Ringo 24-36 Fed Com #523H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #524H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #524H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #551H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #551H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #552H

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_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #554H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #591H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #591H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #592H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #592H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #593H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #593H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #594H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #594H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #701H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #701H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #702H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #702H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #703H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #703H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #704H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #704H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #705H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #705H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #706H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #706H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #707H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #707H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #708H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #708H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #721H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #721H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #722H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #722H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #723H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #723H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #724H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #724H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #725H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #725H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #741H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #741H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #742H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #742H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #743H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #743H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #744H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #744H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #745H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #745H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #746H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #746H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #747H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #747H

_____ The undersigned elects **TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #748H

_____ The undersigned elects **NOT TO PARTICIPATE** in the drilling, completing and equipping of the captioned EOG Resources, Inc. Ringo 24-36 Fed Com #748H

Company: _____

By: _____

Title: _____

Date: _____

Exhibit A**Proposed Development Timeline for Ringo 24-36 Fed Com**

<u>Well Name</u>	<u>Formation</u>	<u>Spud Date</u>
RINGO 24-36 FED COM #301H	Bone Spring	2026
RINGO 24-36 FED COM #302H	Bone Spring	2027
RINGO 24-36 FED COM #303H	Bone Spring	2027
RINGO 24-36 FED COM #304H	Bone Spring	2028
RINGO 24-36 FED COM #401H	Bone Spring	2026
RINGO 24-36 FED COM #402H	Bone Spring	2027
RINGO 24-36 FED COM #403H	Bone Spring	2028
RINGO 24-36 FED COM #404H	Bone Spring	2028
RINGO 24-36 FED COM #521H	Bone Spring	2026
RINGO 24-36 FED COM #522H	Bone Spring	2027
RINGO 24-36 FED COM #523H	Bone Spring	2027
RINGO 24-36 FED COM #524H	Bone Spring	2028
RINGO 24-36 FED COM #551H	Bone Spring	2026
RINGO 24-36 FED COM #552H	Bone Spring	2027
RINGO 24-36 FED COM #553H	Bone Spring	2028
RINGO 24-36 FED COM #554H	Bone Spring	2028
RINGO 24-36 FED COM #591H	Bone Spring	2026
RINGO 24-36 FED COM #592H	Bone Spring	2027
RINGO 24-36 FED COM #593H	Bone Spring	2027
RINGO 24-36 FED COM #594H	Bone Spring	2028
RINGO 24-36 FED COM #701H	Wolfcamp	2026
RINGO 24-36 FED COM #702H	Wolfcamp	2026
RINGO 24-36 FED COM #703H	Wolfcamp	2027
RINGO 24-36 FED COM #704H	Wolfcamp	2027
RINGO 24-36 FED COM #705H	Wolfcamp	2027
RINGO 24-36 FED COM #706H	Wolfcamp	2028
RINGO 24-36 FED COM #707H	Wolfcamp	2028
RINGO 24-36 FED COM #708H	Wolfcamp	2028
RINGO 24-36 FED COM #721H	Wolfcamp	2026
RINGO 24-36 FED COM #722H	Wolfcamp	2027
RINGO 24-36 FED COM #723H	Wolfcamp	2027

RINGO 24-36 FED COM #724H	Wolfcamp	2028
RINGO 24-36 FED COM #725H	Wolfcamp	2028
RINGO 24-36 FED COM #741H	Wolfcamp	2026
RINGO 24-36 FED COM #742H	Wolfcamp	2026
RINGO 24-36 FED COM #743H	Wolfcamp	2027
RINGO 24-36 FED COM #744H	Wolfcamp	2027
RINGO 24-36 FED COM #745H	Wolfcamp	2027
RINGO 24-36 FED COM #746H	Wolfcamp	2028
RINGO 24-36 FED COM #747H	Wolfcamp	2028
RINGO 24-36 FED COM #748H	Wolfcamp	2028



MIDLAND

Printed:

AFE No.	000123	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #301H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	10600/23530	Begin Date :	
Location :	Section 24-T26S-R33E, 310' FNL & 510' FWL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 450' FWL				
Formation :	BONE SPRING	DD&A Field:	Bone Spring				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #301H D&C	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER 675,000 @ \$1	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND 36,975,000 @ \$0	497	0	0	0	0	0	0
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm	Rev	Title	Date

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MIDLAND

Printed:

AFE No.	000124	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #302H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	10600/23530	Begin Date :	
Location :	Section 24-T26S-R34E, 502' FNL & 569' FWL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 1650' FWL				
Formation :	BONE SPRING	DD&A Field:	Bone Spring				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #302H D&C	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND	36,975,000	@ \$0	0	0	0	0	0
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm	Rev	Title	Date

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MIDLAND Printed: 7/11/2025

AFE No.	000125	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #303H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	10600/23530	Begin Date :	
Location :	Section 24-T26S-R34E, 370' FNL & 1498' FEL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 2310' FEL				
Formation :	BONE SPRING	DD&A Field:	Bone Spring				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #303H D&C	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER 675,000 @ \$1	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND 36,975,000 @ \$0	497	0	0	0	0	0	0
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING					102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING					103	666,518	0	0	0	0	666,518
PRODUCTION CASING					104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT					107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES					109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS					110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS					110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS					115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT					118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST					122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA					124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP					128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION					415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS					417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY					421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC					424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR					471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES						\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST						\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
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JOINT OPERATOR APPROVAL

Firm	Rev	Title	Date
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MIDLAND

Printed:

AFE No.	000126	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #304H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	10600/23530	Begin Date :	
Location :	Section 24-T26S-R34E, 469' FNL & 2512' FEL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 990' FEL				
Formation :	BONE SPRING	DD&A Field:	Bone Spring				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #304H D&C	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER 675,000 @ \$1	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND 36,975,000 @ \$0	497	0	0	0	0	0	0
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm	Rev	Title	Date

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MIDLAND

Printed:

AFE No.	000127	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #401H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	10840/23770	Begin Date :	
Location :	Section 24-T26S-R34E, 343' FNL & 510' FWL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 990' FWL				
Formation :	BONE SPRING	DD&A Field:	Bone Spring				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #401H D&C	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND	36,975,000	@ \$0	0	0	0	0	0
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm	Rev	Title	Date

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MIDLAND

Printed:

AFE No.	000128	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-35 FED COM #402H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	10480/23770	Begin Date :	
Location :	Section 24-T26S-R34E, 502' FNL & 1669' FWL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 2310' FWL				
Formation :	BONE SPRING	DD&A Field:	Bone Spring				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #402H D&C	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER 675,000 @ \$1	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND 36,975,000 @ \$0	497	0	0	0	0	0	0
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm	Rev	Title	Date

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MIDLAND	Printed:	7/11/2025
AFE No.	000129	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #403H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	10480/23770	Begin Date :	
Location :	Section 24-T26S-R34E, 661' FNL & 1728' FWL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 1650' FEL				
Formation :	BONE SPRING	DD&A Field:					
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #403H D&C	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND	36,975,000	@ \$0	0	0	0	0	0
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm	Rev	Title	Date

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MIDLAND

Printed:

AFE No.	000223	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #404H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	10840/23770	Begin Date :	
Location :	Section 24-T26S-R34E, 310' FNL & 1339' FEL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 330' FEL				
Formation :	BONE SPRING	DD&A Field:	Bone Spring				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #404H D&C	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND	36,975,000	@ \$0	0	0	0	0	0
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm	Rev	Title	Date

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MIDLAND	Printed:	7/11/2025
AFE No.	000224	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #521H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	11160/24090	Begin Date :	
Location :	Section 24-T26S-R34E, 376' FNL & 510' FWL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 330' FWL				
Formation :	BONE SPRING	DD&A Field:	Bone Spring				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #521H D&C	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND	36,975,000	@ \$0	0	0	0	0	0
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
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JOINT OPERATOR APPROVAL

Firm	Rev	Title	Date
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MIDLAND

Printed:

AFE No.	000225	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #522H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	11160/24090	Begin Date :	
Location :	Section 24-T26S-R34E, 53S' FNL & 56S' FWL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 1650' FWL				
Formation :	BONE SPRING	DD&A Field:					
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #522H D&C	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND	36,975,000	@ \$0	0	0	0	0	0
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	87,000	0	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	20,000	0	0	20,000
COMP-VALVES & FITTINGS						110	0	4,000	0	15,000	0	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	131,000	0	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	22,000	0	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	43,000	0	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	3,000	0	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	3,000	0	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	3,000	0	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	2,000	0	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	1,500	0	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	1,000	0	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	4,000	0	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm	Rev	Title	Date

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MIDLAND	Printed:	7/11/2025
AFE No.	000225	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #523H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	11160/24090	Begin Date :	
Location :	Section 24-T26S-R34E, 370' FNL & 1465' FEL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 2310' FEL				
Formation :	BONE SPRING	DD&A Field:	Bone Spring				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #523H D&C	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER 675,000 @ \$1	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND 36,975,000 @ \$0	497	0	0	0	0	0	0
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	Rev	Title	Date

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MIDLAND

Printed:

AFE No.	000227	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #524H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	11160/24090	Begin Date :	
Location :	Section 24-T26S-R34E, 502' FNL & 2512' FEL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 990' FEL				
Formation :	BONE SPRING	DD&A Field:	Bone Spring				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #524H & DC	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND	36,975,000	@ \$0					
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm	Rev	Title	Date

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MIDLAND

Printed:

AFE No.	000228	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #551H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	11500/24430	Begin Date :	
Location :	Section 24-T26S-R34E, 409' FNL & 510' FWL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 990' FWL				
Formation :	BONE SPRING	DD&A Field:	Bone Spring				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #551H D&C	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER 675,000 @ \$1	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND 36,975,000 @ \$0	497	0	0	0	0	0	0
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
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JOINT OPERATOR APPROVAL

Firm	Rev	Title	Date
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MIDLAND

Printed:

AFE No.	000229	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #552H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	11500/24430	Begin Date :	
Location :	Section 24-T26S-R34E, 53S' FNL & 1669' FWL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 2310' FWL				
Formation :	BONE SPRING	DD&A Field:	Bone Spring				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #552H D&C	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND	36,975,000	@ \$0	0	0	0	0	0
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm	Rev	Title	Date

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MIDLAND

Printed:

AFE No.	000230	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #553H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	11500/24430	Begin Date :	
Location :	Section 24-T26S-R34E, 694' FNL & 1728' FWL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 1650' FEL				
Formation :	BONE SPRING	DD&A Field:	Bone Spring				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #553H D&C	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND	36,975,000	@ \$0					
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
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JOINT OPERATOR APPROVAL

Firm	Rev	Title	Date
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MIDLAND

Printed:

AFE No.	000231	Original
Property No.		
EOG W.I.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #554H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	11500/24430	Begin Date :	
Location :	Section 24-T26S-R34E, 310' FNL & 1306' FEL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 330' FEL				
Formation :	BONE SPRING	DD&A Field:	Bone Spring				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #554H D&C	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND	36,975,000	@ \$0					
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm	Rev	Title	Date

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MIDLAND

Printed:

AFE No.	000232	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #591H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	11965/24895	Begin Date :	
Location :	Section 24-T26S-R34E, 469' FNL & 569' FWL			BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 528' FWL		
Formation :	BONE SPRING			DD&A Field:	Bone Spring		
Operator :	EOG RESOURCES INC			County & State :	LEA / NEW MEXICO		
AFE Description :	RINGO 24-36 FED COM #591H D&C			Field:	UNASSIGNED		
				Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND	36,975,000	@ \$0					
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm	Rev	Title	Date

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MIDLAND

Printed:

AFE No.	000233	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #592H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	11965/24895	Begin Date :	
Location :	Section 24-T26S-R34E, 568' FNL & 569' FWL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 1650' FWL				
Formation :	BONE SPRING	DD&A Field:	Bone Spring				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #592H D&C	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER 675,000 @ \$1	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND 36,975,000 @ \$0	497	0	0	0	0	0	0
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm	Rev	Title	Date

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MIDLAND

Printed:

AFE No.	000234	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #593H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	11965/24895	Begin Date :	
Location :	Section 24-T26S-R34E, 310' FNL & 2571' FEL			BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 2310' FEL		
Formation :	BONE SPRING			DD&A Field:	Bone Spring		
Operator :	EOG RESOURCES INC			County & State :	LEA / NEW MEXICO		
AFE Description :	RINGO 24-36 FED COM #593H D&C			Field:	UNASSIGNED		
				Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND	36,975,000	@ \$0					
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
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JOINT OPERATOR APPROVAL

Firm	Rev	Title	Date
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MIDLAND

Printed:

AFE No.	000235	Original
Property No.		
EOG W.L.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$5,006,891
	(Land)	\$45,673
	(Completion)	\$6,118,865
	(Facility)	\$320,500
	(Flowback)	\$354,000
	Total Cost	\$11,845,929

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	RINGO 24-36 FED COM #594H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	RED HILLS	TVD / MD	11965/24895	Begin Date :	
Location :	Section 24-T26S-R34E, 53S' FNL & 2512' FEL	BHLocation	BH(LATERAL #1): Section 36-T26S-R34E, 100' FSL & 990' FEL				
Formation :	BONE SPRING	DD&A Field:	Bone Spring				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	RINGO 24-36 FED COM #594H D&C	Product :	OIL	Days :	0 / 0		

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	110,000	0	5,000	0	0	115,000
RIG MOVE	402	157,645	0	0	0	0	157,645
DAY WORK COST	404	756,000	0	0	0	0	756,000
BITS & BHA	405	132,700	0	0	0	0	132,700
COMP-BITS & PHA	405	0	0	18,000	0	0	18,000
COMP - FUEL	406	0	0	592,000	0	3,500	595,500
FUEL	406	119,880	0	0	0	0	119,880
WATER	407	15,000	0	825,940	0	0	840,940
COMP-FLBK-CHEMICALS	408	0	0	0	0	6,500	6,500
MUD & CHEMICALS	408	660,000	0	0	0	0	660,000
CEMENTING & SERVICE	409	251,801	0	0	0	0	251,801
COMP- PERFORATING	413	0	0	504,000	0	0	504,000
COMP- STIMULATION	414	0	0	1,959,000	0	0	1,959,000
COMP-FAC-TRANSPORTATION	415	0	0	21,000	0	3,000	24,000
TRANSPORTATION	415	43,000	0	0	0	0	43,000
COMP-Completion Overhead	416	0	0	10,000	0	0	10,000
DRILLING OVERHEAD	416	4,009	0	0	0	0	4,009
COMP-EQUIPMENT RENTAL	417	0	0	160,000	0	0	160,000
FLBK-EQUIPMENT	417	174,467	0	0	0	35,000	209,467
RENT/OPERATIONS	419	15,400	0	0	0	0	15,400
OTHER DRILLING EXPENSE	421	0	0	14,000	0	500	14,500
COMP-FLBK-ENVIRONMENTAL & SAFETY	421	8,422	0	0	0	0	8,422
ENVIRONMENTAL SAFETY	422	304,900	0	0	0	0	304,900
DIRECTIONAL DRILLING	424	0	0	120,000	0	0	120,000
COMP- SUPERVISION	424	114,000	0	0	0	0	114,000
SUPERVISION	431	0	0	2,000	0	0	2,000
COMP- COMMUNICATIONS	436	35,000	0	0	0	0	35,000
TUBULAR INSPECTION/HANDLING	438	0	0	6,000	0	0	6,000
COMP-CASED HOLE LOGGING/TEST	441	108,750	0	0	0	0	108,750
SPECIALTY SERVICES	445	0	0	120,000	0	0	120,000
COMP-COIL TUBING/NITROGEN	446	0	0	13,000	0	20,000	33,000
COMP-FLBK-CONTRACT LABOR	447	158,400	0	44,000	0	214,500	416,900
FLBK-DISPOSAL COSTS	448	0	0	7,000	0	0	7,000
COMP-COMPLETION FLUIDS	465	0	0	14,000	0	55,000	69,000
COMP-FLOWBACK	479	0	0	0	0	1,000	1,000
COMP-FLBK-SOLID WASTE DISPOSAL	480	0	6,000	0	0	0	6,000
COMP-LAND DRILLSITE TITLE OPINION	481	2,600	0	0	0	0	2,600
WATER - DIRECT PURCHASE	482	0	2,500	0	0	0	2,500
COMP-LAND ROW DRILLING	483	0	2,500	0	0	0	2,500
COMP-LAND ROW COMPLETION	484	0	8,334	0	0	0	8,334
COMP-LAND SURVEY & DAMAGES	485	0	8,334	0	0	0	8,334
COMP	486	0	6,200	0	0	0	6,200
COMP-PERMIT FEE/ENV SURV & ASSESS	487	0	11,805	0	0	0	11,805
COMP-REGULATORY	497	0	0	1,589,925	0	0	1,589,925
COMP-COPLETIONS SAND	36,975,000	@ \$0	0	0	0	0	0
TOTAL INTANGIBLES		\$3,171,974	\$45,673	\$6,024,865	\$0	\$339,000	\$9,581,512

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	54,491	0	0	0	0	54,491
INTERMEDIATE CASING						103	666,518	0	0	0	0	666,518
PRODUCTION CASING						104	1,058,908	0	0	0	0	1,058,908
WELLHEAD EQUIPMENT						107	55,000	0	90,000	0	0	145,000
COMP-FAC-FLOW LINES						109	0	0	0	87,000	0	87,000
COMP-FAC-VALVES & FITTINGS						110	0	0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110	0	0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115	0	0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	22,000	0	22,000
COMP-FAC-CONSTRUCTION COST						122	0	0	0	43,000	0	43,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415	0	0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CONS						417	0	0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424	0	0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	4,000	0	4,000
TOTAL TANGIBLES							\$1,834,917	\$0	\$94,000	\$320,500	\$15,000	\$2,264,417
TOTAL COST							\$5,006,891	\$45,673	\$6,118,865	\$320,500	\$354,000	\$11,845,929

By	Date	By	Date
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JOINT OPERATOR APPROVAL

Firm	Rev	Title	Date
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MIDLAND		Printed:
AFE No.	PG12345	Original
Property No.		
EOG W.I.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$4,470,000
	(Land)	\$49,155
	(Completion)	\$6,809,125
	(Facility)	\$400,500
	(Flowback)	\$262,000
	Total Cost	\$11,990,780

AFE Type : DEVELOPMENT DRILLING		AFE Name : Ringo 24-36 Fed Com #701H		AFE Date 7/11/2025		Budget Year : 2025		
Reg. Lease No. :		Prospect Name : Red Hills		TVD / MD 12650/25580		Begin Date :		
Location : 310' FNL 1609' FWL, Section 24, 26S-34E				BHLocation: 100' FSL 330' FWL, Section 36, 26S-34E				
Formation : Wolfcamp				DD&A Field: Wolfcamp				
Operator : EOG RESOURCES INC		County & State : LEA / NEW MEXICO		Field: UNASSIGNED		Water Depth :		
AFE Description :		Ringo 24-36 Fed Com #701H D&C		Product : OIL		Days :	0 / 0	
DESCRIPTION		SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY		401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS		401		0	0	0	6,000	6,000
COMP-RIG MOVE		402		0	0	0	0	0
RIG MOVE		404	119,000	0	0	0	0	119,000
FOOTAGE COST		403		0	0	0	0	0
DAY WORK COST		404	487,000	0	0	0	0	487,000
BITS & BHA		405	97,000	0	0	0	0	97,000
COMP-BITS & PHA		405		0	18,000	0	0	18,000
COMP - FUEL		406		0	590,000	0	5,000	595,000
FUEL		406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1		407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS		408		0	0	0	5,000	5,000
MUD & CHEMICALS		408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE		409	215,000	0	0	0	0	215,000
COMP- PERFORATING		413		0	504,000	0	0	504,000
COMP- STIMULATION		414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION		415		0	21,000	0	1,500	22,500
TRANSPORTATION		415	57,000	0	0	0	0	57,000
COMP-Completion Overhead		416		0	10,000	0	0	10,000
DRILLING OVERHEAD		416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL		417		0	120,000	0	0	120,000
FLBK-EQUIPMENT		417	78,000	0	0	0	35,000	113,000
RENT/OPERATIONS								
COMP-COMPLETION RIG		418		0	0	0	0	0
OTHER DRILLING EXPENSE		419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES		421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY		421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING		422	241,000	0	0	0	0	241,000
COMP- SUPERVISION		424		0	70,000	0	0	70,000
SUPERVISION		424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS		431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING		436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST		438		0	6,000	0	0	6,000
SPECIALTY SERVICES		441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES		442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN		445		0	80,000	0	0	80,000
COMP-FLBK-CONTRACT LABOR MISC		446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS		447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS		448		0	7,000	0	0	7,000
COMP-FLOWBACK		465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL		479		0	0		2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION		480		5,000				5,000
COMP-LAND ROW DRILLING		482		3,750				3,750
COMP-LAND ROW COMPLETION		483		3,750				3,750
COMP-LAND SURVEY & DAMAGES DRILL		484		8,125	0	0	0	8,125
COMP-LAND SURVEY & DAMAGES COMP		485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS		486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE		487		11,805				11,805
COMP-COPLETIONS SAND 36,875,000 @ \$0		497		0	1,585,625			1,585,625
TOTAL INTANGIBLES			\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	121,000	0	121,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	106,000	0	106,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC INSTL						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$400,500	\$15,000	\$2,670,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$400,500	\$262,000	\$11,990,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG12346
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drlg) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$400,500
	(Flowback) \$262,000
	Total Cost \$11,990,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #702H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	12650/25580	Begin Date :	
Location :	343' FNL 1609' FWL, Section 24, 26S-34E			BHLocation	100' FSL 990' FWL, Section 36, 26S-34E		
Formation :	Wolfcamp			DD&A Field:	Wolfcamp		
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #702H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP - COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES			\$2,299,000	\$49,155	\$6,725,125	\$0	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE					
SURFACE CASING						102	98,000	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	151,000
COMP-FAC-FLOW LINES						109		0	0	121,000	121,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	106,000	106,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$400,500	\$2,670,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$400,500	\$11,990,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG12347
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$385,500
	(Flowback) \$262,000
	Total Cost \$11,975,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #703H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	12650/25580	Begin Date :	
Location :	628' FNL 629' FWL, Section 24, 26S-34E			BHLocation	100' FSL 1650' FWL, Section 36, 26S-34E		
Formation :	Wolfcamp			DD&A Field:	Wolfcamp		
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #703H D&C				Product :	OIL	Days : 0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP - COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497		.	1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG12348
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$400,500
	(Flowback) \$262,000
	Total Cost \$11,990,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #704H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	12650/25580	Begin Date :	
Location :	343' FNL 2572' FEL, Section 24, 26S-34E	BHLocation	100' FSL 2310' FWL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #704H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	121,000	0	121,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	106,000	0	106,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$400,500	\$15,000	\$2,670,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$400,500	\$262,000	\$11,990,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG12349
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$385,500
	(Flowback) \$262,000
	Total Cost \$11,975,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #705H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	12650/25580	Begin Date :	
Location :	370' FNL 1432' FEL, Section 24, 26S-34E	BHLocation	100' FSL 2310' FEL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #705H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG23456
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$385,500
	(Flowback) \$262,000
	Total Cost \$11,975,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #706H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	12650/25580	Begin Date :	
Location :	727' FNL 1727' FWL, Section 24, 26S-34E	BHLocation	100' FSL 1650' FEL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #706H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG23457
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$385,500
	(Flowback) \$262,000
	Total Cost \$11,975,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #707H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	12650/25580	Begin Date :	
Location :	568' FNL 2512' FEL, Section 24, 26S-34E	BHLocation	100' FSL 990' FEL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #707H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG23458
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$385,500
	(Flowback) \$262,000
	Total Cost \$11,975,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #708H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	12650/25580	Begin Date :	
Location :	310' FNL 1273' FEL, Section 24, 26S-34E	BHLocation	100' FSL 330' FEL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #708H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG23459
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$385,500
	(Flowback) \$262,000
	Total Cost \$11,975,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #721H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	12900/25830	Begin Date :	
Location :	376' FNL 1609' FWL, Section 24, 26S-34E	BHLocation	100' FSL 660' FWL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #721H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG34567
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$385,500
	(Flowback) \$262,000
	Total Cost \$11,975,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #722H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	12900/25830	Begin Date :	
Location :	568' FNL 1669' FWL, Section 24, 26S-34E	BHLocation	100' FSL 1980' FWL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #722H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG34568
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$385,500
	(Flowback) \$262,000
	Total Cost \$11,975,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #723H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	12900/25830	Begin Date :	
Location :	376' FNL 2572' FEL, Section 24, 26S-34E	BHLocation	100' FSL 2639' FWL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #723H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG34569
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$385,500
	(Flowback) \$262,000
	Total Cost \$11,975,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #724H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	12650/25830	Begin Date :	
Location :	787' FNL 1667' FWL, Section 24, 26S-34E	BHLocation	100' FSL 1320' FEL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #724H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG45678
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$385,500
	(Flowback) \$262,000
	Total Cost \$11,975,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #725H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	12900/25830	Begin Date :	
Location :	310' FNL 1240' FEL, Section 24, 26S-34E	BHLocation	100' FSL 660' FEL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #725H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG45679
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$385,500
	(Flowback) \$262,000
	Total Cost \$11,975,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #741H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	13050/25980	Begin Date :	
Location :	409' FNL 1609' FWL, Section 24, 26S-34E	BHLocation	100' FSL 330' FWL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #741H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG56789
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$385,500
	(Flowback) \$262,000
	Total Cost \$11,975,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #742H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	13050/25980	Begin Date :	
Location :	469' FNL 1669' FWL, Section 24, 26S-34E	BHLocation	100' FSL 990' FWL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #742H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG56781
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$385,500
	(Flowback) \$262,000
	Total Cost \$11,975,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #743H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	13050/25980	Begin Date :	
Location :	628' FNL 1728' FWL, Section 24, 26S-34E	BHLocation	100' FSL 1650' FWL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #743H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



AFE No.	PG56782		
Property No.			
EOG W.I.(BCP)	(ACP)		
EOG AFE Amt:	(Drig)	\$4,470,000	
	(Land)	\$49,155	
	(Completion)	\$6,809,125	
	(Facility)	\$385,500	
	(Flowback)	\$262,000	
	Total Cost	\$11,975,780	

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #744H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	13050/25980	Begin Date :	
Location :	409' FNL 2572' FEL, Section 24, 26S-34E			BHLocation	100' FSL 2310' FWL, Section 36, 26S-34E		
Formation :	Wolfcamp			DD&A Field:	Wolfcamp		
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #744 D&C				Product :	OIL	Days : 0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
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JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG56783
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$385,500
	(Flowback) \$262,000
	Total Cost \$11,975,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #745H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	13050/25980	Begin Date :	
Location :	370' FNL 1399' FEL, Section 24, 26S-34E	BHLocation	100' FSL 2310' FEL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #745H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG56784
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$385,500
	(Flowback) \$262,000
	Total Cost \$11,975,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #746H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	13050/25980	Begin Date :	
Location :	787' FNL 1634' FWL, Section 24, 26S-34E	BHLocation	100' FSL 1650' FEL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #746H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG56785
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$385,500
	(Flowback) \$262,000
	Total Cost \$11,975,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #747H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	13050/25980	Begin Date :	
Location :	628' FNL 2453' FEL, Section 24, 26S-34E	BHLocation	100' FSL 990' FEL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #747H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
JOINT OPERATOR APPROVAL			
Firm :	By	Title	Date



MIDLAND	Printed:
AFE No.	PG56786
Property No.	
EOG W.I.(BCP)	(ACP)
EOG AFE Amt:	(Drig) \$4,470,000
	(Land) \$49,155
	(Completion) \$6,809,125
	(Facility) \$385,500
	(Flowback) \$262,000
	Total Cost \$11,975,780

AFE Type :	DEVELOPMENT DRILLING	AFE Name :	Ringo 24-36 Fed Com #748H	AFE Date	7/11/2025	Budget Year :	2025
Reg. Lease No. :		Prospect Name :	Red Hills	TVD / MD	13050/25980	Begin Date :	
Location :	250' FNL 1179' FEL, Section 24, 26S-34E	BHLocation	100' FSL 330' FEL, Section 36, 26S-34E				
Formation :	Wolfcamp	DD&A Field:	Wolfcamp				
Operator :	EOG RESOURCES INC	County & State :	LEA / NEW MEXICO	Field:	UNASSIGNED	Water Depth :	
AFE Description :	Ringo 24-36 Fed Com #748H D&C			Product :	OIL	Days :	0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
ACCESS LOCATION, ROADS&SURVEY	401	124,000	0	5,000	0	0	129,000
COMP-FLBK-LOCATION AND ROADS	401		0	0	0	6,000	6,000
COMP-RIG MOVE	402	0	0	0	0	0	0
RIG MOVE	402	119,000	0	0	0	0	119,000
FOOTAGE COST	403		0	0	0	0	0
DAY WORK COST	404	487,000	0	0	0	0	487,000
BITS & BHA	405	97,000	0	0	0	0	97,000
COMP-BITS & PHA	405		0	18,000	0	0	18,000
COMP - FUEL	406		0	590,000	0	5,000	595,000
FUEL	406	110,000	0	0	0	0	110,000
WATER 675,000 @ \$1	407	12,000	0	823,500	0	0	835,500
COMP-FLBK-CHEMICALS	408		0	0	0	5,000	5,000
MUD & CHEMICALS	408	358,000	0	0	0	0	358,000
CEMENTING & SERVICE	409	215,000	0	0	0	0	215,000
COMP- PERFORATING	413		0	504,000	0	0	504,000
COMP- STIMULATION	414		0	2,798,000	0	0	2,798,000
COMP-TRANSPORTATION	415		0	21,000	0	1,500	22,500
TRANSPORTATION	415	57,000	0	0	0	0	57,000
COMP-Completion Overhead	416		0	10,000	0	0	10,000
DRILLING OVERHEAD	416	5,000	0	0	0	0	5,000
COMP-EQUIPMENT RENTAL	417		0	120,000	0	0	120,000
FLBK-EQUIPMENT RENT/OPERATIONS	417	78,000	0	0	0	35,000	113,000
COMP-COMPLETION RIG	418		0	0	0	0	0
OTHER DRILLING EXPENSE	419	11,000	0	0	0	0	11,000
COMP-ENVIRON & SAFETY CHARGES	421		0	14,000	0	2,000	16,000
ENVIRONMENTAL & SAFETY	421	12,000	0	0	0	0	12,000
DIRECTIONAL DRILLING	422	241,000	0	0	0	0	241,000
COMP- SUPERVISION	424		0	70,000	0	0	70,000
SUPERVISION	424	82,000	0	0	0	0	82,000
COMP- COMMUNICATIONS	431		0	2,000	0	0	2,000
TUBULAR INSPECTION/HANDLING	436	38,000	0	0	0	0	38,000
COMP-CASED HOLE LOGGING/TEST	438		0	6,000	0	0	6,000
SPECIALTY SERVICES	441	117,000	0	0	0	0	117,000
COMP-WIRELINE SERVICES	442		0	0	0	0	0
COMP-COIL TUBING/NITROGEN	445		0	80,000	0	0	80,000
COMP-CONTRACT LABOR MISC	446		0	13,000	0	15,000	28,000
FLBK-DISPOSAL COSTS	447	136,000	0	44,000	0	150,000	330,000
COMP-COMPLETION FLUIDS	448		0	7,000	0	0	7,000
COMP-FLOWBACK	465		0	14,000	0	25,000	39,000
COMP-FLBK-SOLID WASTE DISPOSAL	479		0	0	0	2,500	2,500
COMP-LAND DRILLSITE TITLE OPINION	480		5,000	0	0	0	5,000
COMP-LAND ROW DRILLING	482		3,750	0	0	0	3,750
COMP-LAND ROW COMPLETION	483		3,750	0			3,750
COMP-LAND SURVEY & DAMAGES DRILL	484		8,125	0			8,125
COMP-LAND SURVEY & DAMAGES COMP	485		8,125	0	0	0	8,125
COMP-REG-PERMIT FEE/ENV SURV&ASSESS	486		8,600	0	0	0	8,600
COMP-REGULATORY - TITLE	487		11,805	0	0	0	11,805
COMP-COMPLETIONS SAND 36,875,000 @ \$ 0	497			1,585,625	0		1,585,625
TOTAL INTANGIBLES		\$2,299,000	\$49,155	\$6,725,125	\$0	\$247,000	\$9,320,280

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
SURFACE CASING						102	98,000	0	0	0	0	98,000
INTERMEDIATE CASING						103	636,000	0	0	0	0	636,000
PRODUCTION CASING						104	1,366,000	0	0	0	0	1,366,000
WELLHEAD EQUIPMENT						107	71,000	0	80,000	0	0	151,000
COMP-FAC-FLOW LINES						109		0	0	114,000	0	114,000
COMP-FAC-VALVES & FITTINGS						110		0	0	20,000	0	20,000
COMP-VALVES & FITTINGS						110		0	4,000	0	15,000	19,000
COMP-FAC-HEATERS,TREATRS,SEPRS						115		0	0	131,000	0	131,000
COMP-FAC-METERING EQUIPMENT						118		0	0	5,000	0	5,000
COMP-FAC-CONSTRUCTION COST						122		0	0	98,000	0	98,000
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124		0	0	3,000	0	3,000
COMP-FAC-INSTRUMENT/ELECTRIC						128		0	0	3,000	0	3,000
COMP-FAC-TRANSPORTATION						415		0	0	3,000	0	3,000
COMP-FAC-EQUIP RNTL/FAC CON						417		0	0	2,000	0	2,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421		0	0	1,500	0	1,500
COMP-FAC-SUPERVISION FAC						424		0	0	1,000	0	1,000
COMP-FAC-ELECTRICAL LABOR						471		0	0	4,000	0	4,000
TOTAL TANGIBLES							\$2,171,000	\$0	\$84,000	\$385,500	\$15,000	\$2,655,500
TOTAL COST							\$4,470,000	\$49,155	\$6,809,125	\$385,500	\$262,000	\$11,975,780

By	Date	By	Date
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Firm :	By	Title	Date



MIDLAND

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AFE No.	116995	Original
Property No.		
EOG W.I.(BCP)	(ACP)	
EOG AFE Amt:	(Drig)	\$0
	(Land)	\$0
	(Completion)	\$0
	(Facility)	\$1,931,680
	(Flowback)	\$0
	Total Cost	\$1,931,680

AFE Type : PRODUCTION FAC ON LEASE	AFE Name : RINGO 24 36 FED COM CTB	AFE Date : 7/11/2025	Budget Year : 2025
Reg. Lease No. :	Prospect Name :	TVD / MD :	Begin Date :
Location :		BHLocation :	
Formation :		DD&A Field :	
Operator : EOG RESOURCES INC	County & State : LEA / NEW MEXICO	Field : UNASSIGNED	Water Depth :
AFE Description : RINGO 24 36 14 FED COM CTB TO SERVICE: RINGO 24 36 FED COM WELLS		Product :	Days : 0 / 0

DESCRIPTION	SUB ACT	DRILLING 230	LAND 237	COMPLETION 231	FACILITY 235	FLOWBACK 236	TOTAL
COMP-FAC-LOCATION AND ROADS	401	0	0	0	91,300	0	91,300
COMP-FAC-PERMITTING/REPORTING FEES	474	0	0	0	2,130	0	2,130
COMP-FAC-ENVIRON CONSULTING FEES	492	0	0	0	3,500	0	3,500
TOTAL INTANGIBLES		\$0	\$0	\$0	\$96,930	\$0	\$96,930

	UOM	QTY	SIZE	SIZE	GRADE	RATE						
COMP-FAC-TANKS						108	0	0	0	179,500	0	179,500
COMP-FAC-VALVES & FITTINGS						110	0	0	0	331,750	0	331,750
COMP-FAC-PUMP EQUIP/SURFACE						112	0	0	0	91,400	0	91,400
COMP-FAC-HEATERS,TREATERS,SEPRS						115	0	0	0	163,000	0	163,000
COMP-FAC-OTHER EQUIPMENT						116	0	0	0	30,000	0	30,000
COMP-FAC-METERING EQUIPMENT						118	0	0	0	255,800	0	255,800
COMP-FAC-CONSTRUCTION COST						122	0	0	0	218,250	0	218,250
COMP-FAC-LABR/ELEC MEAS/AUTOMA						124	0	0	0	18,000	0	18,000
COMP-FAC-EMISSIONS EQUIPMENT						127	0	0	0	263,750	0	263,750
COMP-FAC-INSTRUMENT/ELECTRIC EQUIP						128	0	0	0	143,050	0	143,050
COMP-FAC-WATER						407	0	0	0	2,500	0	2,500
COMP-FAC-TRANSPORTATION						415	0	0	0	12,500	0	12,500
COMP-FAC-FACILITY OVERHEAD						416	0	0	0	25,000	0	25,000
COMP-FAC-ENVIRONMENTAL & SAFETY						421	0	0	0	1,250	0	1,250
COMP-FAC-POWER INSTALLATION						459	0	0	0	9,000	0	9,000
COMP-FAC-ELECTRICAL LABOR						471	0	0	0	90,000	0	90,000
TOTAL TANGIBLES							\$0	\$0	\$0	\$1,834,750	\$0	\$1,834,750
TOTAL COST							\$0	\$0	\$0	\$1,931,680	\$0	\$1,931,680

By	Date	By	Date
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JOINT OPERATOR APPROVAL

Firm :	By	Title	Date
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