

**BEFORE THE OIL CONSERVATION DIVISION
EXAMINER HEARING NOVEMBER 13, 2025**

CASE No. 25673

SLIM JIM 14-15 FED COM 131H BS WELL

EDDY COUNTY, NEW MEXICO

PERMIAN
RESOURCES

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATIONS OF READ & STEVENS, INC.
FOR APPROVAL OF AN OVERLAPPING
HORIZONTAL WELL SPACING UNIT
AND COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO.**

CASE NO. 25673

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COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 25673	APPLICANT'S RESPONSE
Date	November 13, 2025
Applicant	Read & Stevens, Inc.
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (372165)
Applicant's Counsel:	Holland & Hart LLP
Case Title:	APPLICATION OF READ & STEVENS, INC. FOR APPROVAL OF AN OVERLAPPING HORIZONTAL WELL SPACING UNIT AND COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.
Entries of Appearance/Intervenors:	N/A
Well Family	Slim Jim
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	from approximately 9,293 feet total vertical depth to the base of the Bone Spring formation
Pool Name and Pool Code:	Shugart, Bone Spring; North [56405]
Well Location Setback Rules:	Statewide setbacks
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	480-acre, more or less
Building Blocks:	40 acres
Orientation:	Laydown
Description: TRS/County	N/2 N/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPPM, Eddy County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico

Exhibit No. A

Submitted by: Permian Resources Operating, LLC

Hearing Date: November 13, 2025

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Depth Severance: Y/N. If yes, description	Yes; Permian seeks to pool only a portion of the Bone Spring formation, measured from 9,293 feet total vertical depth, to the stratigraphic equivalent of the base of the Bone Spring formation, as seen at 9,517 feet total vertical depth beneath the surface, as shown in that certain Dual Lateralog, Micro Laterlog, Gamma Ray well log in the Tamano 15 Fed Com 2 (API No. 30-015-33398), located in Section 15, Township 18 South, Range 31 East, Eddy County, New Mexico.
Proximity Tracts: If yes, description	No
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit C-3
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	<u>Slim Jim 14-15 Federal Com 131H</u> API: 30-015-PENDING SHL: 40' FSL, 110' FWL (Unit M), Section 12 BHL: 330' FNL, 100' FWL (Unit D), Section 16 Completion Target: Bone Spring formation Well Orientation: Laydown Completion Location expected to be: Standard
Horizontal Well First and Last Take Points	Exhibit C-2
Completion Target (Formation, TVD and MD)	Exhibit C-4
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
Justification for Supervision Costs	Exhibit C
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit B
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit F
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit C-3
Tract List (including lease numbers and owners)	Exhibit C-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to	
Notice Requirements	N/A

Pooled Parties (including ownership type)	Exhibit C-3
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	See Exhibit C, C-3 and D-6
Joinder	
Sample Copy of Proposal Letter	Exhibit C-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-3
Chronology of Contact with Non-Joined Working Interests	Exhibit C-5
Overhead Rates In Proposal Letter	Exhibit C-4
Cost Estimate to Drill and Complete	Exhibit C-4
Cost Estimate to Equip Well	Exhibit C-4
Cost Estimate for Production Facilities	Exhibit C-4
Geology	
Summary (including special considerations)	Exhibit D
Spacing Unit Schematic	Exhibit D-2
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-2 & D-3
Well Orientation (with rationale)	Exhibit D & D-2
Target Formation	Exhibit D & D-4
HSU Cross Section	Exhibit D-3
Depth Severance Discussion	Exhibit D & D-6
Forms, Figures and Tables	
C-102	Exhibit C-2
Tracts	Exhibit C-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-3
General Location Map (including basin)	Exhibit D-1
Well Bore Location Map	Exhibit D-2
Structure Contour Map - Subsea Depth	Exhibit D-3
Cross Section Location Map (including wells)	Exhibit D-3
Cross Section (including Landing Zone)	Exhibit D-4
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Paula M Vance
Signed Name (Attorney or Party Representative):	
Date:	11/5/2025

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF READ & STEVENS, INC.
FOR APPROVAL OF AN OVERLAPPING
HORIZONTAL WELL SPACING UNIT
AND COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO.**

CASE NO. 25673

APPLICATION

Read & Stevens, Inc. ("Applicant"), through undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order (1) approving a standard 480-acre, more or less, overlapping horizontal well spacing unit in a portion of the Bone Spring formation, from approximately 9,293 feet total vertical depth to the base of the Bone Spring formation, underlying the N/2 N/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico, and (2) pooling all uncommitted interests in this acreage. In support of its application, Applicant states:

1. Applicant is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
2. Applicant seeks to designate Permian Resources Operating, LLC (OGRID No. 372165) as the operator of the proposed horizontal spacing unit.
3. Applicant seeks to initially dedicate the above-referenced horizontal spacing unit to the proposed **Slim Jim 14-15 Federal Com 131H** well, to be horizontally drilled from a surface location in the NE/4 NE/4 (Unit A) of Section 14, to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 16.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. B**

**Submitted by: Permian Resources Operating, LLC
Hearing Date: November 13, 2025
Case No. 25673**

4. This proposed horizontal well spacing unit will overlap the following spacing unit in the Bone Spring formation:

- An existing 160-acre horizontal spacing unit in the Bone Spring formation underlying the N/2 N/2 of Section 15, T18S-R31E, currently dedicated to the Tamano 15 AD Federal Com 1H (API No. 30-015-40868), operated by Mewbourne Oil Company.

5. An ownership depth severance exists in the Bone Spring formation within the proposed horizontal well spacing unit. Accordingly, Permian seeks to pool only a portion of the Bone Spring formation, measured from 9,293 feet total vertical depth, to the stratigraphic equivalent of the base of the Bone Spring formation, as seen at 9,517 feet total vertical depth beneath the surface, as shown in that certain Dual Lateralog, Micro Laterlog, Gamma Ray well log in the Tamano 15 Fed Com 2 (API No. 30-015-33398), located in Section 15, Township 18 South, Range 31 East, Eddy County, New Mexico. Permian will provide notice of this hearing to the vertical offset parties within the pool who are not subject to this pooling application.

6. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.

7. The pooling of interests will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on October 9, 2025, and, after notice and hearing as required by law, the Division enter an order:

- A. Approving the proposed overlapping spacing unit and pooling all uncommitted interests therein;

- B. Designating Permian Resources Operating, LLC as operator of this overlapping horizontal spacing unit and the horizontal well to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, completing, and equipping the well;
- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

HOLLAND & HART LLP

By: 

Adam G. Rankin
Paula M. Vance
Post Office Box 2208
Santa Fe, NM 87504
505-988-4421
505-983-6043 Facsimile
agrarkin@hollandhart.com
pmvance@hollandhart.com

**ATTORNEYS FOR READ AND STEVENS, INC. &
PERMIAN RESOURCES OPERATING, LLC**

CASE _____: **Application of Read & Stevens, Inc. for Approval of an Overlapping Horizontal Well Spacing Unit and Compulsory Pooling, Eddy County, New Mexico.** Applicant in the above-styled cause seeks an order (1) approving a standard 480-acre, more or less, overlapping horizontal well spacing unit in a portion of the Bone Spring formation, from approximately 9,293 feet total vertical depth to the base of the Bone Spring formation, underlying the N/2 N/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico, and (2) pooling all uncommitted interests in this acreage. Said unit will be initially dedicated to the proposed **Slim Jim 14-15 Federal Com 131H** well, to be horizontally drilled from a surface location in the NE/4 NE/4 (Unit A) of Section 14, to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 16. This proposed horizontal well spacing unit will overlap the following spacing unit in the Bone Spring formation:

- An existing 160-acre horizontal spacing unit in the Bone Spring formation underlying the N/2 N/2 of Section 15, T18S-R31E, currently dedicated to the Tamano 15 AD Federal Com 1H (API No. 30-015-40868), operated by Mewbourne Oil Company.

Also, to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Permian Resources Operating, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico.

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STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF READ & STEVENS, INC.
FOR APPROVAL OF AN OVERLAPPING
HORIZONTAL WELL SPACING UNIT AND
COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO.

CASE NO. 25673

SELF-AFFIRMED STATEMENT OF SEAN JOHNSON

1. My name is Sean Johnson. I work for Permian Resources Operating, LLC ("Permian") as the New Mexico Land Manager. Permian is the proposed designated operator on behalf of Read & Stevens, Inc.

2. I have previously testified before the New Mexico Oil Conservation Division ("Division") as an expert witness in petroleum land matters. My credentials as a petroleum landman have been accepted by the Division and made a matter of record.

3. I am familiar with the applications filed by Read & Stevens, Inc. and Permian Resources Operating, LLC (collectively "Permian" or "Applicant") in this case, and I am familiar with the status of the lands in the subject area.

4. In Case No. 25673, Permian seeks order (1) approving a standard 480-acre, more or less, overlapping horizontal well spacing unit in a portion of the Bone Spring formation, from approximately 9,293 feet total vertical depth to the base of the Bone Spring formation, underlying the N/2 N/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico, and (2) pooling all uncommitted interests in this acreage, and initially dedicate this spacing unit to the proposed **Slim Jim 14-15 Federal Com 131H** well, to be horizontally drilled

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C

Submitted by: Permian Resources Operating, LLC
Hearing Date: November 13, 2025
Case No. 25673

from a surface location in the NE/4 NE/4 (Unit A) of Section 14, to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 16.

5. This proposed horizontal well spacing unit will overlap the following spacing unit in the Bone Spring formation:

- An existing 160-acre horizontal spacing unit in the Bone Spring formation underlying the N/2 N/2 of Section 15, T18S-R31E, currently dedicated to the Tamano 15 AD Federal Com 1H (API No. 30-015-40868), operated by Mewbourne Oil Company.

6. **Permian Exhibit C-1** is a diagram depicting the newly proposed spacing unit, in relation to Mewbourne Oil Company's existing spacing unit. Permian provided notice to Mewbourne Oil Company, operator of the Tamano 15 AD Federal 1H and the Bureau of Land Management ("BLM") since federal lands are involved. A sample copy of the notice, and mailing report, is included in Permian Exhibit E.

7. An ownership depth severance exists in the Bone Spring formation within the proposed horizontal well spacing unit. Accordingly, Permian seeks to pool only a portion of the Bone Spring formation, measured from 9,293 feet total vertical depth, to the stratigraphic equivalent of the base of the Bone Spring formation, as seen at 9,517 feet total vertical depth beneath the surface, as shown in that certain Dual Lateralog, Micro Laterlog, Gamma Ray well log in the Tamano 15 Fed Com 2 (API No. 30-015-33398), located in Section 15, Township 18 South, Range 31 East, Eddy County, New Mexico. Permian has provided notice of this hearing to the vertical offset parties where the depths severances occur within the pool who are not subject to this pooling application. *See* Permian Exhibit E.

8. **Permian Exhibit C-2** contains a C-102 for the proposed well. This form demonstrates that the completed interval for the well will comply with statewide setbacks for oil wells. The well is dedicated to the Bone Spring formation Tamano; Bone Spring [58040].

9. **Permian Exhibit C-3** identifies the tracts of land comprising the proposed horizontal spacing units, the ownership interests in each tract, and a recapitulation of the ownership. The interest owners that Permian seeks to pool are highlighted in yellow. The subject acreage that Permian seeks to pool is comprised of state and federal leases.

10. **Permian C-4** contains a sample of the well proposal letter and AFEs for the well that was sent to owners with a working interest. The costs reflected in the AFEs are consistent with what Permian and other operators have incurred for drilling similar horizontal wells in the area in this formation.

11. Permian requests that the overhead and administrative costs for drilling and producing the proposed well be set at \$10,000 per month while drilling and \$1,000 per month while producing. These costs are consistent with what other operators are charging in this area for similar wells.

12. **Permian Exhibit C-5** contains a general summary of the contacts with the uncommitted interest owners. As indicated in the exhibit, Permian has made a good faith effort to locate and has had communications with the majority of the parties that it seeks to pool in this case in an effort to reach voluntary joinder. In my opinion, Permian has undertaken good faith efforts to reach an agreement with the uncommitted interest owners.

13. Permian has provided the law firm of Holland & Hart LLP with the names and addresses of the parties that Permian seeks to pool and instructed that they be notified of this hearing. Permian has conducted a diligent search of all public records in the county where the property is located, reviewed telephone directories, and conducted computer searches to locate contact information for each interest owner.

14. **Permian Exhibits C-1 through C-5** were either prepared by me or compiled under my direction and supervision.

15. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.



Sean Johnson



Date

EXHIBIT C-1

Township 18 South, Range 31 East- N2N2 Sections 14,15,16 (480 acres) From 9,293' to base of Bonespring- Slim Jim 14-15 Fed Com 131H

NWNW	NENW	NWNE	NENE	NWNW	NENW	NWNE	NENE	NWNW	NENW	NWNE	NENE
SWNW	SENW	SWNE	SENE	SWNW	SENW	SWNE	SENE	SWNW	SENW	SWNE	SENE
NWSW	NESW	NWSE	NESE	NWSW	NESW	NWSE	NESE	NWSW	NESW	NWSE	NESE
SWSW	SESW	SWSE	SESE	SWSW	SESW	SWSE	SESE	SWSW	SESW	SWSE	SESE

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico

Exhibit No. C-1

Submitted by: Permian Resources Operating, LLC

Hearing Date: November 13, 2025

Case No. 25673

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024	
		Submittal Type:	☒ Initial Submittal
			☐ Amended Report
			☐ As Drilled

WELL LOCATION INFORMATION

API Number TBD	Pool Code 56405	Pool Name SHUGART, BONE SPRING; NORTH
Property Code TBD	Property Name SLIM JIM 14-15 FED COM	Well Number 131H
OGRID No. 372165	Operator Name PERMIAN RESOURCES OPERATING, LLC	Ground Level Elevation 3,741.15'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☒ Federal		Mineral Owner: ☒ State ☐ Fee ☐ Tribal ☒ Federal

Surface Location

UL M	Section 12	Township 18S	Range 31E	Lot	Ft. from N/S 40' FSL	Ft. from E/W 110' FWL	Latitude 32.754930°	Longitude -103.831239°	County EDDY
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Bottom Hole Location

UL D	Section 16	Township 18S	Range 31E	Lot	Ft. from N/S 330' FNL	Ft. from E/W 100' FWL	Latitude 32.753825°	Longitude -103.882797°	County EDDY
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Dedicated Acres 480	Infill or Defining Well Defining	Defining Well API	Overlapping Spacing Unit (Y/N) N	Consolidation Code P
Order Numbers.			Well setbacks are under Common Ownership: ☐ Yes ☒ No	

Kick Off Point (KOP)

UL M	Section 12	Township 18S	Range 31E	Lot	Ft. from N/S 40' FSL	Ft. from E/W 110' FWL	Latitude 32.754930°	Longitude -103.831239°	County EDDY
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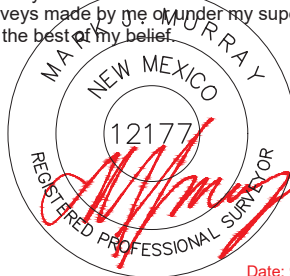
First Take Point (FTP)

UL A	Section 14	Township 18S	Range 31E	Lot	Ft. from N/S 330' FNL	Ft. from E/W 100' FEL	Latitude 32.753913°	Longitude -103.831921°	County EDDY
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Last Take Point (LTP)

UL D	Section 16	Township 18S	Range 31E	Lot	Ft. from N/S 330' FNL	Ft. from E/W 100' FWL	Latitude 32.753825°	Longitude -103.882797°	County EDDY
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Unitized Area or Area of Uniform Interest	Spacing Unit Type ☒ Horizontal ☐ Vertical	Ground Floor Elevation: TBD
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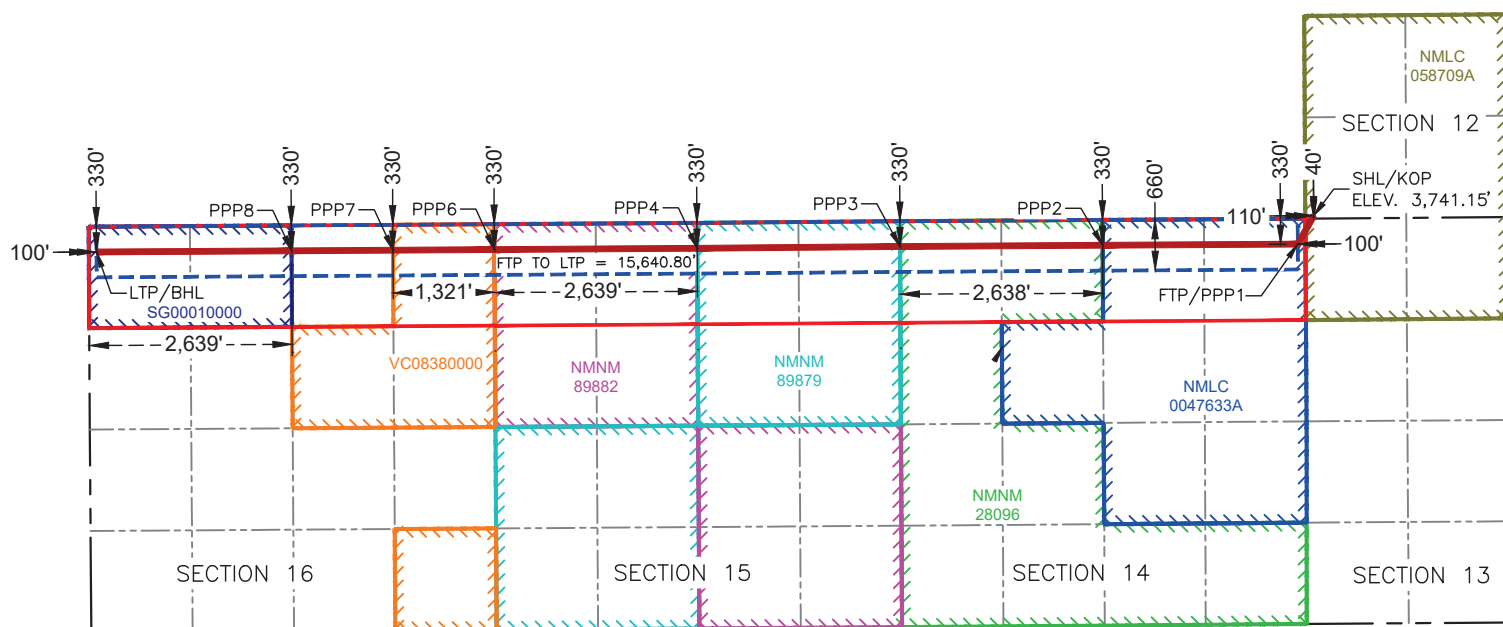
OPERATOR CERTIFICATIONS I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division. <i>Stephanie Rabadue</i> 09/19/2025		SURVEYOR CERTIFICATIONS I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.  BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. C-2 Submitted by: Permian Resources Operating, LLC Hearing Date: November 13, 2025 Case No. 25673 Date: 9/19/2025	
Signature _____ Date _____ Stephanie Rabadue		Signature and Seal of Professional Surveyor	
Printed Name stephanie.rabadue@permianres.com		Certificate Number 12177	Date of Survey 9/19/2025
Email Address		Revision Number 4	

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

**SLIM JIM 14-15 FED COM 131H**
**SURFACE HOLE LOCATION
& KICK-OFF POINT
40' FSL & 110' FWL
ELEV. = 3,741.15'**

NAD 83 X = 695,692.73'
NAD 83 Y = 638,741.47'
NAD 83 LAT = 32.754930°
NAD 83 LONG = -103.831239°
NAD 27 X = 654,514.04'
NAD 27 Y = 638,677.86'
NAD 27 LAT = 32.754811°
NAD 27 LONG = -103.830734°

**FIRST TAKE POINT &
PENETRATION POINT 1
330' FNL & 100' FEL**

NAD 83 X = 695,484.81'
NAD 83 Y = 638,370.40'
NAD 83 LAT = 32.753913°
NAD 83 LONG = -103.831921°
NAD 27 X = 654,306.11'
NAD 27 Y = 638,306.80'
NAD 27 LAT = 32.753794°
NAD 27 LONG = -103.831416°

**PENETRATION POINT 2
330' FNL & 2,638' FEL**

NAD 83 X = 692,944.31'
NAD 83 Y = 638,355.17'
NAD 83 LAT = 32.753904°
NAD 83 LONG = -103.840185°
NAD 27 X = 651,765.60'
NAD 27 Y = 638,291.59'
NAD 27 LAT = 32.753785°
NAD 27 LONG = -103.839680°

**PENETRATION POINT 3
330' FNL & 0' FEL**

NAD 83 X = 690,306.43'
NAD 83 Y = 638,338.85'
NAD 83 LAT = 32.753893°
NAD 83 LONG = -103.848766°
NAD 27 X = 649,127.71'
NAD 27 Y = 638,275.29°
NAD 27 LAT = 32.753774°
NAD 27 LONG = -103.848260°

**PENETRATION POINT 4
330' FNL & 2,639' FWL**

NAD 83 X = 687,664.76'
NAD 83 Y = 638,317.25'
NAD 83 LAT = 32.753866°
NAD 83 LONG = -103.857358°
NAD 27 X = 646,486.02'
NAD 27 Y = 638,253.71'
NAD 27 LAT = 32.753747°
NAD 27 LONG = -103.856853°

**PENETRATION POINT 5
330' FNL & 0' FWL**

NAD 83 X = 685,025.71'
NAD 83 Y = 638,299.95'
NAD 83 LAT = 32.753851°
NAD 83 LONG = -103.865943°
NAD 27 X = 643,846.95'
NAD 27 Y = 638,236.43'
NAD 27 LAT = 32.753732°
NAD 27 LONG = -103.865437°

**PENETRATION POINT 6
330' FNL & 1,321' FEL**

NAD 83 X = 683,704.74'
NAD 83 Y = 638,291.77'
NAD 83 LAT = 32.753845°
NAD 83 LONG = -103.870240°
NAD 27 X = 642,525.97'
NAD 27 Y = 638,228.26°
NAD 27 LAT = 32.753726°
NAD 27 LONG = -103.869734°

**PENETRATION POINT 7
330' FNL & 2639' FWL**

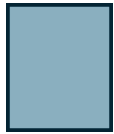
NAD 83 X = 682,383.76'
NAD 83 Y = 638,283.58'
NAD 83 LAT = 32.753838°
NAD 83 LONG = -103.874537°
NAD 27 X = 641,204.99'
NAD 27 Y = 638,220.09°
NAD 27 LAT = 32.753719°
NAD 27 LONG = -103.874031°

**LAST TAKE POINT &
BOTTOM HOLE LOCATION
330' FNL & 100' FWL**

NAD 83 X = 679,844.35'
NAD 83 Y = 638,267.83'
NAD 83 LAT = 32.753825°
NAD 83 LONG = -103.882797°
NAD 27 X = 638,665.56°
NAD 27 Y = 638,204.36°
NAD 27 LAT = 32.753706°
NAD 27 LONG = -103.882291°

EXHIBIT C-3

Township 18 South, Range 31 East- N2N2 Sections 14,15,16 (480 acres) From 9,293' to base of Bonespring- Slim Jim 14-15 Fed Com 131H

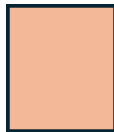
Tract Breakdown

Tract 1- NWNW Section 14

Read & Stevens, Inc. .5

Maverick Permian Agent Corp) .5

Total: 1.0



Tract 2- NENW Section 14

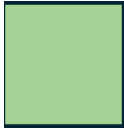
Permian Resources Operating, LLC .5

Read & Stevens, Inc. .5

Total: 1.0

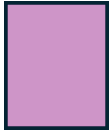
BEFORE THE OIL CONSERVATION DIVISION
 Santa Fe, New Mexico
 Exhibit No. C-3
 Submitted by: Permian Resources Operating, LLC
 Hearing Date: November 13, 2025
 Case No. 25673

EXHIBIT C-3



Tract 3- N2NE Section 14

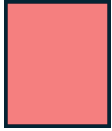
Permian Resources Operating, LLC	.5
<u>Read & Stevens, Inc.</u>	<u>.5</u>
Total:	1.0



Tract 4- NWNW Section 15

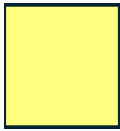
Javelina Partners	.0371875
Zorro Partners, Ltd.	.0185938
REG XI Assets, L.L.C.	.0371875
Permian Resources Operating, LLC	.8884375
<u>The Delmar Hudson Lewis Living Trust, Bank of America, N.A., Trustee</u>	<u>.0185938</u>
Total:	1.0

EXHIBIT C-3



Tract 5- NENW Section 15

Javelina Partners	.0371875
Zorro Partners, Ltd.	.0185938
REG XI Assets, L.L.C.	.0371875
Permian Resources Operating, LLC	.8884375
<u>The Delmar Hudson Lewis Living Trust, Bank of America, N.A., Trustee</u>	<u>.0185938</u>
Total:	1.0



Tract 6- N2NE Section 15

The Delmar Hudson Lewis Living Trust	.0265625
Permian Resources Operating, LLC	.765625
Zorro Partners, Ltd.	.0265625
Moore & Shelton Co., Ltd.	.075
REG XI Assets, L.L.C.	.053125
<u>Javelina Partners</u>	<u>.053125</u>
Total:	1.0

EXHIBIT C-3

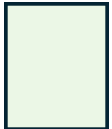


Tract 7- NWNE Section 16

Occidental Permian Limited Partnership .5

Devon Energy Production Company, LP .5

Total: 1.0



Tract 8- NENE Section 16

Permian Resources Operating, LLC 1.0



Tract 9- N2NW Section 16

Paloma Permian Assetco, LLC 1.0

EXHIBIT C-3

UNIT RECAPITULATION

Read & Stevens, Inc.	0.166666667
Maverick Permian Agent Corp	0.041666667
Permian Resources Operating, LLC	0.484010417
Javelina Partners	0.015052083
Zorro Partners, Ltd.	0.007526042
REG XI Assets, L.L.C.	0.015052083
The Delmar Hudson Lewis Living Trust, Bank of America, N.A., Trustee	0.007526042
Occidental Permian Limited Partnership	0.041666667
Devon Energy Production Company, LP	0.041666667
Paloma Permian Assetco, LLC	0.166666667
Moore & Shelton Co., Ltd.	<u>0.0125</u>
Total:	1.0

Record Title

Delmar Hudson Lewis Living Trust
 Javelina Partners
 Lindys Living Trust
 Zorro Partners LTD

Parties highlighted in yellow are being pooled.



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

August 20, 2025

Via USPS Certified Mail

Devon Energy Production Company, LP
333 West Sheridan Avenue
Oklahoma City, OK 73102

Re: **Proposal to Drill**
Slim Jim 14-15 Fed Com #111H and 131H
N2N2 Sections 14, 15 & 16, Township 18 South, Range 31 East
Eddy County, New Mexico

Dear Owner:

Permian Resources Operating, LLC, as operator ("Permian") hereby proposes the drilling and completion of the below Slim Jim 14-15 Fed Com wells at an approximate location within the N2N2 of Section 14, 15 & 16, Township 18 South, Range 31 East, Lea County, New Mexico.

N2N2 Proration Unit Wells: (SHL – At a Legal Location in Section 14 / BHL – Section 16)			
Well Name	BHL / LTP	TVD/TMD	Target Interval
Slim Jim 14-15 Fed Com 111H	100' FWL & 330' FNL	7960'/23245'	1 st BSPG
Slim Jim 14-15 Fed Com 131H	100' FWL & 330' FNL	9530'/24815'	3 rd BSPG

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement available upon request. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- \$10,000/\$1,000 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Please indicate your election to participate in the drilling and completion of the proposed wells in the space provided below. Please sign and return one copy of this letter, a signed copy of the proposed AFE, and your geologic well requirements.

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed well. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further mutually agreeable negotiation.

Please sign and return one copy of this letter, a signed copy of the AFEs, and your geologic well requirements to the above address or by email Kimberly.smith@permianres.com.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-4

Submitted by: Permian Resources Operating, LLC
Hearing Date: November 13, 2025
Case No. 25673

If you have any questions or concerns regarding this proposal, please contact Kevin Woolley at kevin.woolley@permianres.com.

Sincerely,

PERMIAN RESOURCES OPERATING, LLC

Non-Operator hereby elects to:

<u>Well Name</u>	<u>PARTICIPATE in the Drilling and Completion:</u>	<u>NON-CONSENT to the Drilling and Completion:</u>
Slim Jim 14-15 Fed Com 111H		
Slim Jim 14-15 Fed Com 131H		

Agreed this _____ day of _____, 2025 by:

Devon Energy Production Company, LP

By: _____

Printed Name: _____

Title: _____

Participate / Rejection Declaration

Please return this page to Permian Resources by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian Resources, then, to the extent that Permian Resources has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian Resources will be relieved of such obligation, and Permian Resources will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

- ☐ I hereby elect to participate in the insurance coverage arranged by Permian Resources Operating, LLC, and understand that I will be charged for such participation.
- ☐ I hereby elect to reject the insurance coverage arranged by Permian Resources Operating, LLC.

Agreed this _____ day of _____, 2025 by:

Devon Energy Production Company, LP

By: _____

Printed Name: _____

Title: _____



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

August 20, 2025

Via USPS Certified Mail

Javelina Partners
616 Texas Street
Fort Worth, TX 76102

Re: **Proposal to Drill**
Slim Jim 14-15 Fed Com #111H and 131H
N2N2 Sections 14, 15 & 16, Township 18 South, Range 31 East
Eddy County, New Mexico

Dear Owner:

Permian Resources Operating, LLC, as operator ("Permian") hereby proposes the drilling and completion of the below Slim Jim 14-15 Fed Com wells at an approximate location within the N2N2 of Section 14, 15 & 16, Township 18 South, Range 31 East, Lea County, New Mexico.

N2N2 Proration Unit Wells: (SHL – At a Legal Location in Section 14 / BHL – Section 16)			
Well Name	BHL / LTP	TVD/TMD	Target Interval
Slim Jim 14-15 Fed Com 111H	100' FWL & 330' FNL	7960'/23245'	1 st BSPG
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If you have any questions or concerns regarding this proposal, please contact Kevin Woolley at kevin.woolley@permianres.com.

Sincerely,

PERMIAN RESOURCES OPERATING, LLC

Non-Operator hereby elects to:

<u>Well Name</u>	<u>PARTICIPATE in the Drilling and Completion:</u>	<u>NON-CONSENT to the Drilling and Completion:</u>
Slim Jim 14-15 Fed Com 111H		
Slim Jim 14-15 Fed Com 131H		

Agreed this _____ day of _____, 2025 by:

Javelina Partners

By: _____

Printed Name: _____

Title: _____

Participate / Rejection Declaration

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- ☐ I hereby elect to reject the insurance coverage arranged by Permian Resources Operating, LLC.

Agreed this _____ day of _____, 2025 by:

Javelina Partners

By: _____

Printed Name: _____

Title: _____



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

August 20, 2025

Via USPS Certified Mail

Maverick Permian Agent Corp
1000 MAIN STREET, STE 2900
HOUSTON, TX 77002

Re: **Proposal to Drill**
Slim Jim 14-15 Fed Com #111H and 131H
N2N2 Sections 14, 15 & 16, Township 18 South, Range 31 East
Eddy County, New Mexico

Dear Owner:

Permian Resources Operating, LLC, as operator ("Permian") hereby proposes the drilling and completion of the below Slim Jim 14-15 Fed Com wells at an approximate location within the N2N2 of Section 14, 15 & 16, Township 18 South, Range 31 East, Lea County, New Mexico.

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PERMIAN RESOURCES OPERATING, LLC

Non-Operator hereby elects to:

<u>Well Name</u>	<u>PARTICIPATE in the Drilling and Completion:</u>	<u>NON-CONSENT to the Drilling and Completion:</u>
Slim Jim 14-15 Fed Com 111H		
Slim Jim 14-15 Fed Com 131H		

Agreed this _____ day of _____, 2025 by:

Maverick Permian Agent Corp

By: _____

Printed Name: _____

Title: _____

Participate / Rejection Declaration

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Maverick Permian Agent Corp

By: _____

Printed Name: _____

Title: _____



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

August 20, 2025

Via USPS Certified Mail

Maverick Permian Agent Corp
211 E 7TH ST, STE 620
Austin, TX 78701-3218

Re: **Proposal to Drill**
Slim Jim 14-15 Fed Com #111H and 131H
N2N2 Sections 14, 15 & 16, Township 18 South, Range 31 East
Eddy County, New Mexico

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<u>Well Name</u>	<u>PARTICIPATE in the Drilling and Completion:</u>	<u>NON-CONSENT to the Drilling and Completion:</u>
Slim Jim 14-15 Fed Com 111H		
Slim Jim 14-15 Fed Com 131H		

Agreed this _____ day of _____, 2025 by:

Maverick Permian Agent Corp

By: _____

Printed Name: _____

Title: _____

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Maverick Permian Agent Corp

By: _____

Printed Name: _____

Title: _____



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

August 20, 2025

Via USPS Certified Mail

Maverick Permian Agent Corp
1111 Bagby Street, Suite 1600
Houston, TX 770022

Re: **Proposal to Drill**
Slim Jim 14-15 Fed Com #111H and 131H
N2N2 Sections 14, 15 & 16, Township 18 South, Range 31 East
Eddy County, New Mexico

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<u>Well Name</u>	<u>PARTICIPATE in the Drilling and Completion:</u>	<u>NON-CONSENT to the Drilling and Completion:</u>
Slim Jim 14-15 Fed Com 111H		
Slim Jim 14-15 Fed Com 131H		

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Maverick Permian Agent Corp

By: _____

Printed Name: _____

Title: _____



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

August 20, 2025

Via USPS Certified Mail

Maverick Permian Agent Corp
3867 Plaza Tower Dr
Baton Rouge, LA 70816

Re: **Proposal to Drill**
Slim Jim 14-15 Fed Com #111H and 131H
N2N2 Sections 14, 15 & 16, Township 18 South, Range 31 East
Eddy County, New Mexico

Dear Owner:

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Slim Jim 14-15 Fed Com 131H		

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Maverick Permian Agent Corp

By: _____

Printed Name: _____

Title: _____



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

August 20, 2025

Via USPS Certified Mail

Moore & Shelton Co., Ltd.
P.O. Box 3070
Galveston, TX 77552

Re: **Proposal to Drill**
Slim Jim 14-15 Fed Com #111H and 131H
N2N2 Sections 14, 15 & 16, Township 18 South, Range 31 East
Eddy County, New Mexico

Dear Owner:

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Please sign and return one copy of this letter, a signed copy of the AFEs, and your geologic well requirements to the above address or by email Kimberly.smith@permianres.com.

If you have any questions or concerns regarding this proposal, please contact Kevin Woolley at kevin.woolley@permianres.com.

Sincerely,

PERMIAN RESOURCES OPERATING, LLC

Non-Operator hereby elects to:

<u>Well Name</u>	<u>PARTICIPATE in the Drilling and Completion:</u>	<u>NON-CONSENT to the Drilling and Completion:</u>
Slim Jim 14-15 Fed Com 111H		
Slim Jim 14-15 Fed Com 131H		

Agreed this _____ day of _____, 2025 by:

Moore & Shelton Co., Ltd.

By: _____

Printed Name: _____

Title: _____

Participate / Rejection Declaration

Please return this page to Permian Resources by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian Resources, then, to the extent that Permian Resources has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian Resources will be relieved of such obligation, and Permian Resources will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

- ☐ I hereby elect to participate in the insurance coverage arranged by Permian Resources Operating, LLC, and understand that I will be charged for such participation.
- ☐ I hereby elect to reject the insurance coverage arranged by Permian Resources Operating, LLC.

Agreed this _____ day of _____, 2025 by:

Moore & Shelton Co., Ltd.

By: _____

Printed Name: _____

Title: _____



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

August 20, 2025

Via USPS Certified Mail

Occidental Permian Limited Partnership
5 Greenway Plaza, Ste 110
Houston, TX 77046

Re: **Proposal to Drill**
Slim Jim 14-15 Fed Com #111H and 131H
N2N2 Sections 14, 15 & 16, Township 18 South, Range 31 East
Eddy County, New Mexico

Dear Owner:

Permian Resources Operating, LLC, as operator ("Permian") hereby proposes the drilling and completion of the below Slim Jim 14-15 Fed Com wells at an approximate location within the N2N2 of Section 14, 15 & 16, Township 18 South, Range 31 East, Lea County, New Mexico.

N2N2 Proration Unit Wells: (SHL – At a Legal Location in Section 14 / BHL – Section 16)			
Well Name	BHL / LTP	TVD/TMD	Target Interval
Slim Jim 14-15 Fed Com 111H	100' FWL & 330' FNL	7960'/23245'	1 st BSPG
Slim Jim 14-15 Fed Com 131H	100' FWL & 330' FNL	9530'/24815'	3 rd BSPG

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement available upon request. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- \$10,000/\$1,000 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Please indicate your election to participate in the drilling and completion of the proposed wells in the space provided below. Please sign and return one copy of this letter, a signed copy of the proposed AFE, and your geologic well requirements.

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<u>Well Name</u>	<u>PARTICIPATE in the Drilling and Completion:</u>	<u>NON-CONSENT to the Drilling and Completion:</u>
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Slim Jim 14-15 Fed Com 131H		

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Occidental Permian Limited Partnership

By: _____

Printed Name: _____

Title: _____

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Occidental Permian Limited Partnership

By: _____

Printed Name: _____

Title: _____



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

August 20, 2025

Via USPS Certified Mail

Paloma Permian Assetco, LLC
1100 Louisiana, Ste 5100
Houston, TX 77002

Re: **Proposal to Drill**
Slim Jim 14-15 Fed Com #111H and 131H
N2N2 Sections 14, 15 & 16, Township 18 South, Range 31 East
Eddy County, New Mexico

Dear Owner:

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<u>Well Name</u>	<u>PARTICIPATE in the Drilling and Completion:</u>	<u>NON-CONSENT to the Drilling and Completion:</u>
Slim Jim 14-15 Fed Com 111H		
Slim Jim 14-15 Fed Com 131H		

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Paloma Permian Assetco, LLC

By: _____

Printed Name: _____

Title: _____

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Agreed this _____ day of _____, 2025 by:

Paloma Permian Assetco, LLC

By: _____

Printed Name: _____

Title: _____



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

August 20, 2025

Via USPS Certified Mail

Zorro Partners, Ltd.
616 Texas Street
Fort Worth, TX 76102

Re: **Proposal to Drill**
Slim Jim 14-15 Fed Com #111H and 131H
N2N2 Sections 14, 15 & 16, Township 18 South, Range 31 East
Eddy County, New Mexico

Dear Owner:

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<u>Well Name</u>	<u>PARTICIPATE in the Drilling and Completion:</u>	<u>NON-CONSENT to the Drilling and Completion:</u>
Slim Jim 14-15 Fed Com 111H		
Slim Jim 14-15 Fed Com 131H		

Agreed this _____ day of _____, 2025 by:

Zorro Partners, Ltd.

By: _____

Printed Name: _____

Title: _____

Participate / Rejection Declaration

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- ☐ I hereby elect to reject the insurance coverage arranged by Permian Resources Operating, LLC.

Agreed this _____ day of _____, 2025 by:

Zorro Partners, Ltd.

By: _____

Printed Name: _____

Title: _____



Cost Estimate

Printed Date: Aug 18, 2025

AFE Number:	506301	Description:	SLIM JIM 14 FED COM 131H
AFE Name:	SLIM JIM 14 FED COM 131H	AFE TYPE:	Drill and Complete
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

<u>Account</u>	<u>Description</u>	<u>Gross Est. (\$)</u>
Facilities		
8035.4400	FAC - COMPANY LABOR	\$625.00
8035.3200	FAC - VALVES FITTINGS & PIPE	\$37,500.00
8035.1600	FAC - TRANSPORTATION TRUCKING	\$750.00
8035.3100	FAC - VRU RENTAL	\$1,875.00
8035.1700	FAC - RENTAL EQUIPMENT	\$5,000.00
8035.3600	FAC - ELECTRICAL	\$31,250.00
8035.2400	FAC - SUPERVISION	\$6,250.00
8035.4500	FAC - CONTINGENCY	\$7,500.00
8035.2200	FAC - CONTRACT LABOR / ROUSTAB	\$10,000.00
8035.4000	FAC - SAFETY / ENVIRONMENTAL	\$500.00
8035.1500	FAC - MATERIALS & SUPPLIES	\$625.00
8035.3000	FAC - HEATER TREATER/SEPARATOR	\$93,750.00
8035.2100	FAC - INSPECTION & TESTING	\$625.00
8035.3700	FAC - AUTOMATION MATERIAL	\$12,500.00
8035.2500	FAC - CONSULTING SERVICES	\$625.00
8035.3400	FAC - METERS	\$17,000.00
8035.1300	FAC - SURFACE DAMAGE	\$375.00
	Sub-total	\$226,750.00
Artificial Lift Intangible		
8060.2000	IAL - TRUCKING/VACUUM/TRANSP	\$5,000.00
8060.1900	IAL - INSPECTION & TESTING	\$3,000.00
8060.3500	IAL - WELLSITE SUPERVISION	\$10,000.00
8060.3410	IAL - LAYDOWN MACHINE	\$5,000.00
8060.1210	IAL - SPOOLING SERVICES	\$10,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT	\$15,000.00
8060.1200	IAL - WORKOVER RIG	\$20,000.00
8060.2300	IAL - COMPLETION FLUIDS	\$5,000.00
8060.3400	IAL - RENTAL EQUIPMENT	\$15,000.00
8060.3420	IAL - REVERSE UNIT RENTAL	\$5,000.00
8060.1100	IAL - ROAD, LOCATIONS, PITS	\$2,000.00
8060.2010	IAL - KILL TRUCK	\$5,000.00
	Sub-total	\$100,000.00
Completion Intangible		
8025.3050	ICC - SOURCE WATER	\$606,986.00
8025.3000	ICC - WATER HANDLING	\$391,604.00
8025.1100	ICC - ROAD, LOCATIONS, PITS	\$10,500.00
8025.3100	ICC - WELLHEAD/FRACTURE REPAIR	\$40,000.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING	\$446,810.00
8025.1500	ICC - FUEL / POWER	\$575,546.00
8025.3600	ICC - SUPERVISION/ENGINEERING	\$5,000.00

300 N Marienfeld Street, Suite 1000, Midland, TX 79701
 TEL (432) 695-4222 www.permianres.com



Cost Estimate

Printed Date: Aug 18, 2025

<u>Account</u>	<u>Description</u>	<u>Gross Est. (\$)</u>
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT	\$15,000.00
8025.2300	ICC - COMPLETION FLUIDS	\$10,000.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK	\$22,208.00
8025.1600	ICC - COILED TUBING	\$525,000.00
8025.3800	ICC - OVERHEAD	\$10,000.00
8025.2000	ICC - TRUCKING	\$14,375.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE	\$40,000.00
8025.3500	ICC - WELLSITE SUPERVISION	\$72,900.00
8025.3400	ICC - RENTAL EQUIPMENT	\$229,554.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL	\$15,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR	\$2,340,356.00
	Sub-total	\$5,370,839.00
Drilling Tangible		
8020.1200	TDC - CASING - INTERMEDIATE - 1	\$89,726.00
8020.1500	TDC - WELLHEAD EQUIPMENT	\$53,125.00
8020.1400	TDC - CASING - PRODUCTION	\$605,201.00
8020.1100	TDC - CASING - SURFACE	\$19,359.00
	Sub-total	\$767,411.00
Drilling Intangible		
8015.1200	IDC - LEGAL, TITLE SERVICES	\$13,000.00
8015.3700	IDC - DISPOSAL	\$112,714.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	\$27,000.00
8015.2400	IDC - RIG WATER	\$20,000.00
8015.1600	IDC - RIG MOB / STANDBY RATE	\$36,800.00
8015.4200	IDC - MANCAMP	\$38,400.00
8015.2300	IDC - FUEL / POWER	\$121,550.00
8015.2150	IDC - DRILL BIT	\$113,000.00
8015.1100	IDC - STAKING & SURVEYING	\$15,000.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	\$12,500.00
8015.3100	IDC - CASING CREW & TOOLS	\$50,006.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	\$95,625.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	\$181,432.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	\$62,900.00
8015.1700	IDC - DAYWORK CONTRACT	\$625,600.00
8015.5200	IDC - CONTINGENCY	\$117,684.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY	\$333,030.00
8015.1500	IDC - RIG MOB / TRUCKING	\$99,397.00
8015.3400	IDC - MATERIALS & SUPPLIES	\$5,000.00
8015.2700	IDC - INSPECTION, TESTING & REPAIR	\$37,000.00
8015.4300	IDC - WELLSITE SUPERVISION	\$92,800.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	\$157,034.00
8015.4100	IDC - RENTAL EQUIPMENT	\$80,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	\$22,400.00
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	\$42,500.00
8015.1000	IDC - PERMITS,LICENSES,ETC	\$15,000.00
8015.2350	IDC - FUEL/MUD	\$69,103.00



Cost Estimate

Printed Date: Aug 18, 2025

<u>Account</u>	<u>Description</u>	<u>Gross Est. (\$)</u>
8015.2200	IDC - BITS, TOOLS, STABILIZERS	\$63,000.00
8015.1310	IDC - PERMANENT EASEMENT	\$12,000.00
8015.5000	IDC - WELL CONTROL INSURANCE	\$8,800.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	\$17,600.00
8015.1300	IDC - SURFACE DAMAGE / ROW	\$35,000.00
	Sub-total	\$2,732,875.00
Flowback Intangible		
8040.3430	IFC - SURFACE PUMP RENTAL	\$8,000.00
8040.3420	IFC - TANK RENTALS	\$8,000.00
8040.4000	IFC - CHEMICALS	\$14,000.00
8040.3400	IFC - RENTAL EQUIPMENT	\$10,000.00
8040.1100	IFC - ROADS LOCATIONS / PITS	\$2,000.00
8040.2900	IFC - WELL TESTING / FLOWBACK	\$85,000.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	\$8,000.00
8040.3500	IFC - WELLSITE SUPERVISION	\$5,000.00
8040.1899	IFC - FRAC WATER RECOVERY	\$257,938.50
	Sub-total	\$397,938.50
Pipeline		
8036.1310	PLN - PEMANENT EASEMENT	\$3,182.00
8036.2200	PLN - CONTRACT LABOR	\$52,500.00
8036.2800	PLN - FLOWLINE MATERIAL	\$35,000.00
8036.2400	PLN - SUPERVISION	\$1,250.00
8036.2100	PLN - INSPECTION & TESTING	\$2,500.00
8036.1700	PLN - RENTAL EQUIPMENT	\$5,000.00
8036.3200	PLN - VALVES FITTINGS & PIPE	\$5,625.00
	Sub-total	\$105,057.00
Completion Tangible		
8030.2000	TCC - WELLHEAD EQUIPMENT	\$47,250.00
	Sub-total	\$47,250.00
Artificial Lift Tangible		
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT	\$15,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL	\$75,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA	\$5,000.00
8065.1100	TAL - TUBING	\$55,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL	\$20,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT	\$50,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT	\$5,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS	\$15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL	\$120,000.00
	Sub-total	\$360,000.00
	Grand Total	\$10,108,120.50

Accepted and Approved By:
 Company Name (If Applicable): _____

By: _____

Printed Name: _____

Title: _____

Date: _____

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF READ & STEVENS, INC.
FOR APPROVAL OF AN OVERLAPPING
HORIZONTAL WELL SPACING UNIT
AND COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO.**

CASE NO. 25673

SELF-AFFIRMED STATEMENT OF CHRIS CANTIN

1. My name is Chris Cantin. I work for Permian Resources Operating, LLC (“Permian”) as a Geologist.

2. I have previously testified before the New Mexico Oil Conservation Division (“Division”) as an expert witness in petroleum geology matters. My credentials as a petroleum geologist have been accepted by the Division and made a matter of record.

3. I am familiar with the application filed by Read & Stevens, Inc. and Permian Resources Operating, LLC (collectively “Permian” or “Applicant”) in this case, and I have conducted a geologic study of the lands in the subject area.

4. Permian has targeted a portion of the Bone Spring formation, from approximately 9,293 feet total vertical depth to the base of the Bone Spring formation, in this case.

5. **Permian Exhibit D-1** is a regional locator map that identifies the Slim Jim project area, in proximity to the Capitan Reef within the Delaware Basin, for the Bone Spring horizontal spacing unit that is the subject of this application.

6. **Permian Exhibit D-2** is a cross-section location map for the proposed horizontal spacing unit within the Bone Spring formation. The approximate location of the proposed unit is outlined in blue. Existing producing wells in the targeted interval are represented by solid lines

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D

Submitted by: Permian Resources Operating, LLC
Hearing Date: November 13, 2025
Case No. 25673

and the relative location of the proposed well as a dashed line. This map identifies the cross-section running from A-A' with the cross-section well names and a black line in proximity to the proposed well. This map also identifies the Tamano 15 Fed Com #2 (API # 30-015-33398).

7. **Permian Exhibit D-3** is a subsea structure map that I prepared for the interval within the Bone Spring formation, with a contour interval of 50 feet. The structure map shows the Bone Spring gently dipping to the southeast. The Bone Spring structure appears consistent across the wellbore path. I do not observe any faulting, pinchouts, or other geologic impediments in the spacing unit. This map also shows the relative location of the proposed well as a dashed line, as well as the offset producers as solid lines.

8. **Permian Exhibit D-4** is a stratigraphic cross-section that I prepared displaying open-hole logs run over the Bone Spring from the representative wells denoted from A to A'. For each well in the cross-section, the exhibit shows the following logs: gamma ray, resistivity, and porosity. The target interval is labeled and marked with a dashed line. The logs in the cross-section demonstrate that the interval is continuous across the entire spacing unit.

9. **Permian Exhibit D-5** is a type log for the Tamano 15 Fed Com #2 (API # 30-015-33398), which also identifies the depth severance in relation to the portion of the Bone Spring that Permian seeks to pool in this case.

10. **Permian Exhibit D-6** is a depth severance diagram for this application in the NE/4 NW/4 of Section 14

11. In my opinion, laydown orientation of the proposed well is the appropriate orientation for horizontal well development in this area because it is near perpendicular to the maximum horizontal stress of the area.

12. Based on my geologic study, the Bone Spring formation underlying the subject area is suitable for development by horizontal wells and the acreage comprising the proposed spacing unit will contribute more-or-less equally to the production from the wellbores. I have not identified any geologic impediments to drilling horizontal wells in the area of the spacing unit proposed.

13. In my opinion, horizontal drilling will be the most efficient method to develop this acreage, to prevent the drilling of unnecessary wells, and to result in the greatest ultimate recovery, and that approving Read & Stevens's application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

14. **Permian Exhibits D-1 through D-6** were either prepared by me or compiled under my direction and supervision.

15. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

Chris Cantin

Chris Cantin

10-02-2025

Date



Compulsory Pooling Hearing – Case Nos. 25673 Geology Exhibits

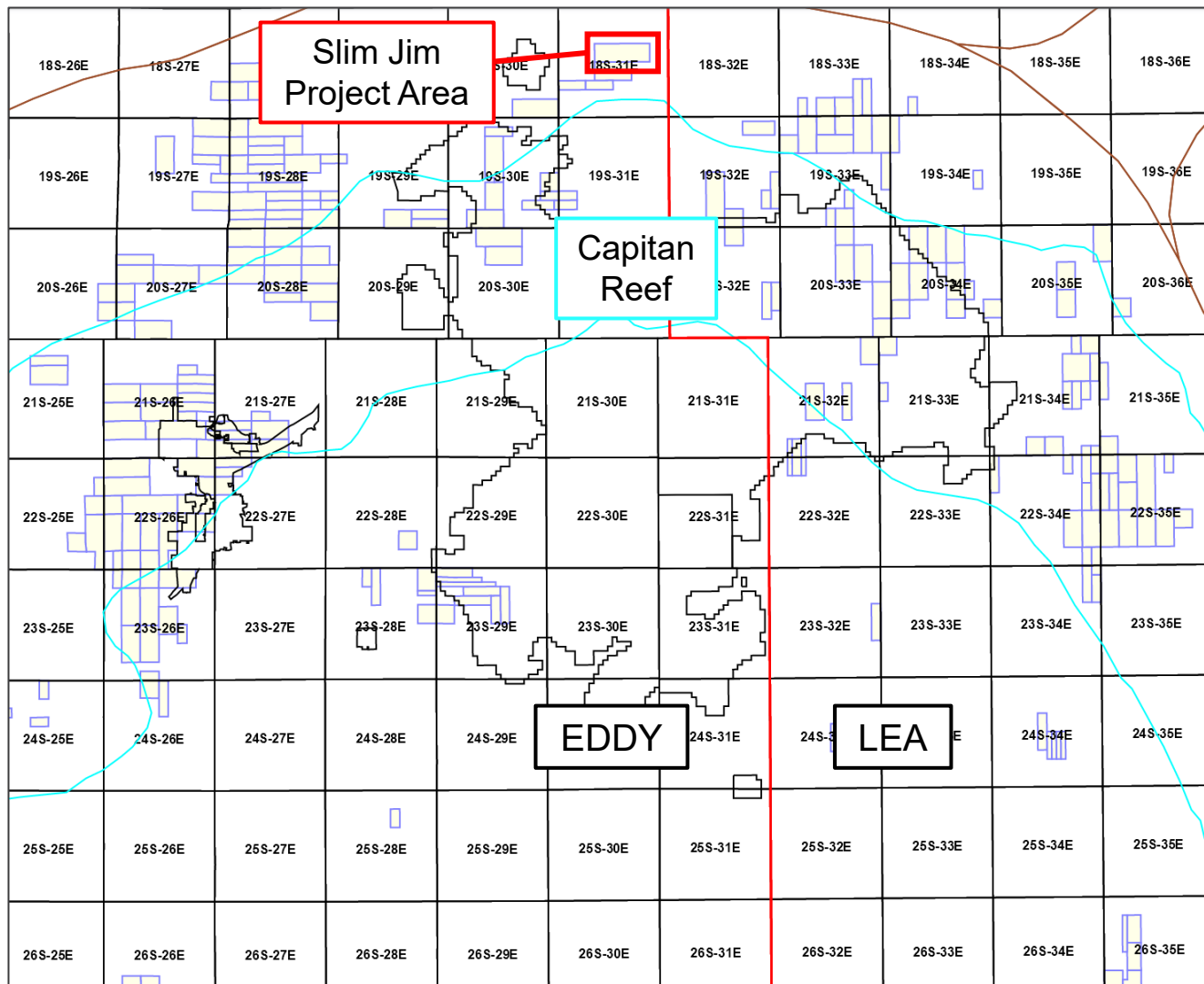


Permian Resources is a result of the merger of Centennial Resource Development and Colgate Energy effective September 1, 2022.

**Exhibit 1**

Regional Locator Map

Slim Jim 14-15 Fed Com



Permian
Resources

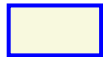



Exhibit 2

Cross-Section Locator Map

Slim Jim 14-15 Fed Com Fed Com Bone Spring

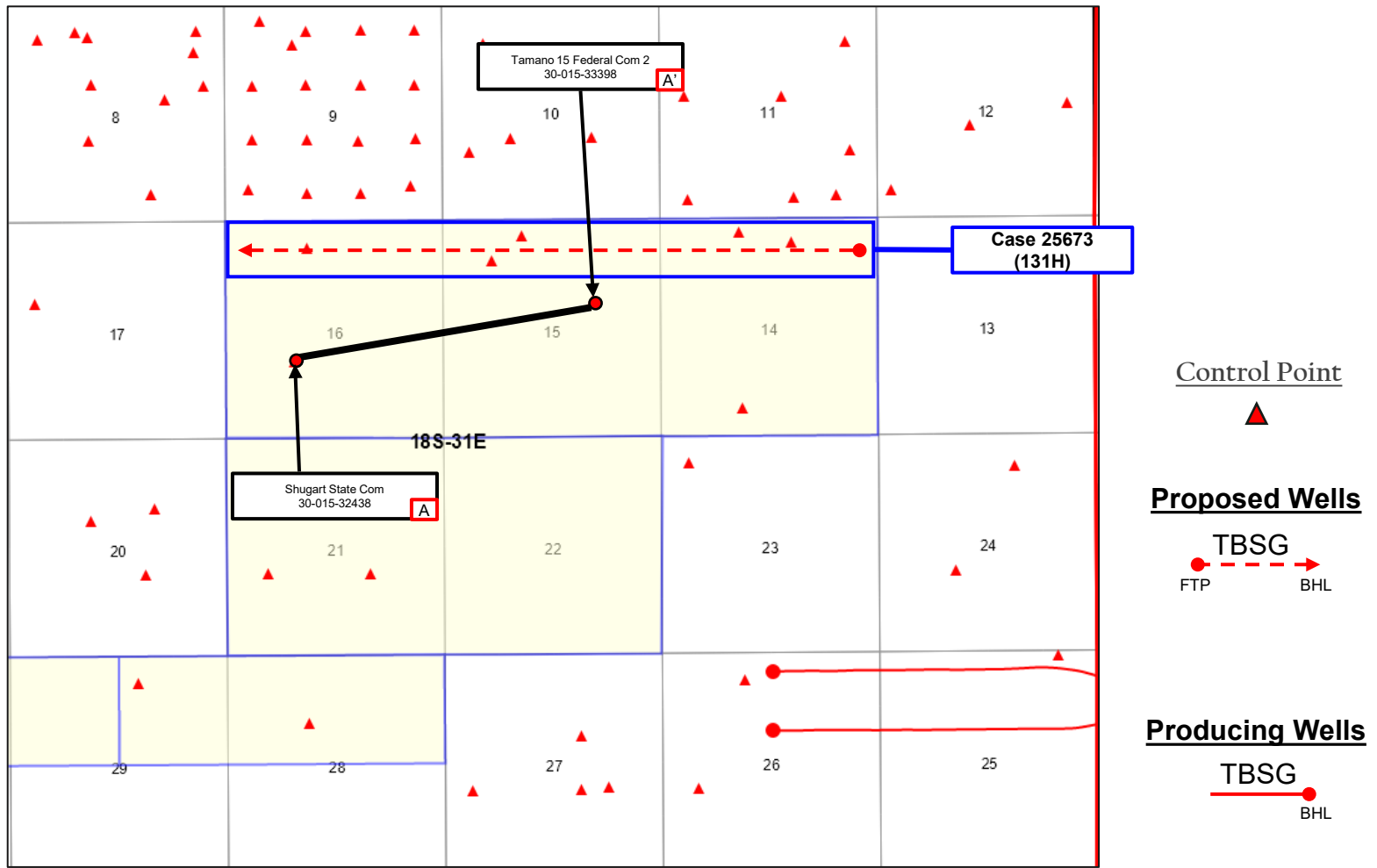
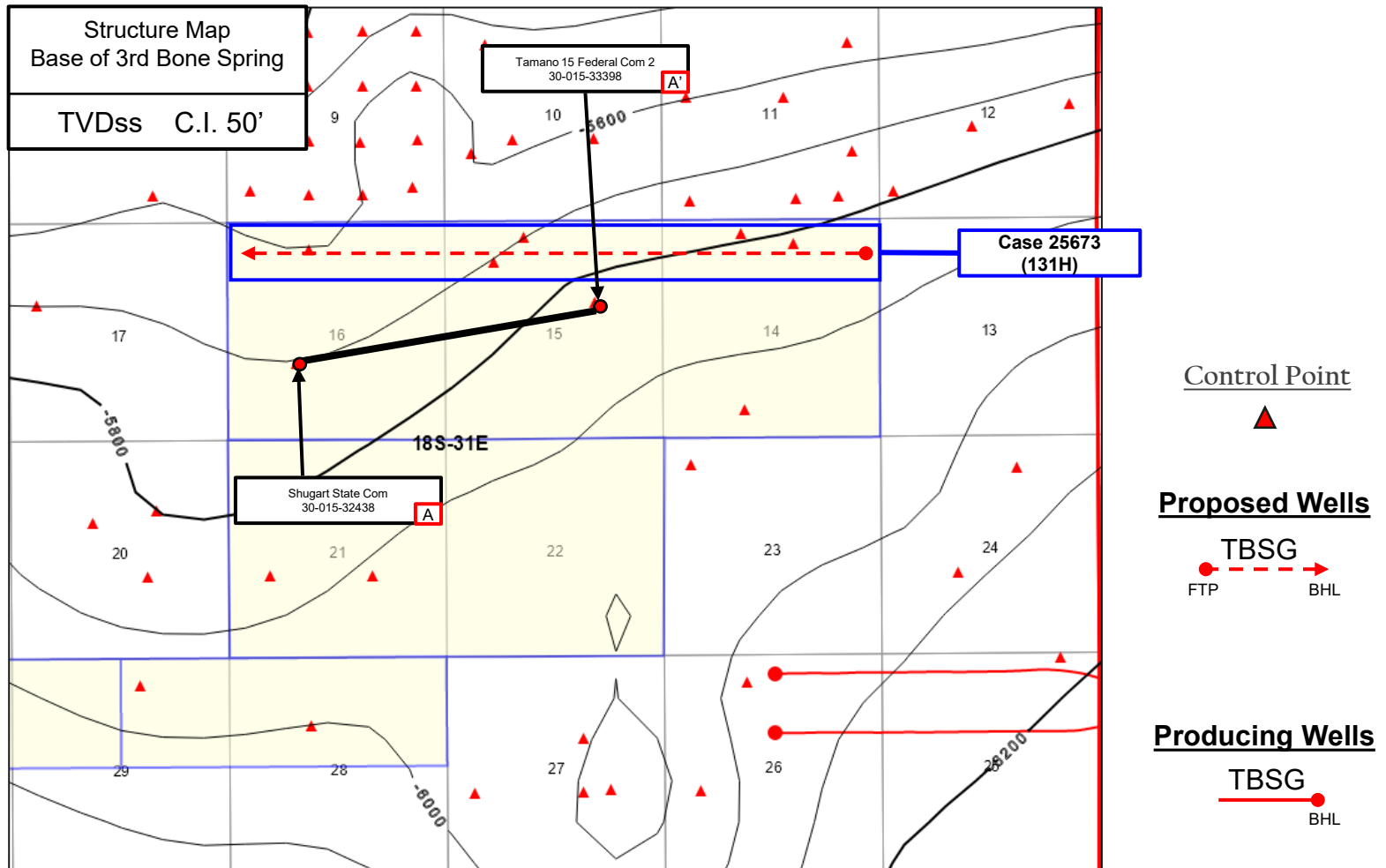



Exhibit 3

Base of Bone Spring – Structure Map

Slim Jim 14-15 Fed Com Fed Com



Stratigraphic Cross-Section A-A'

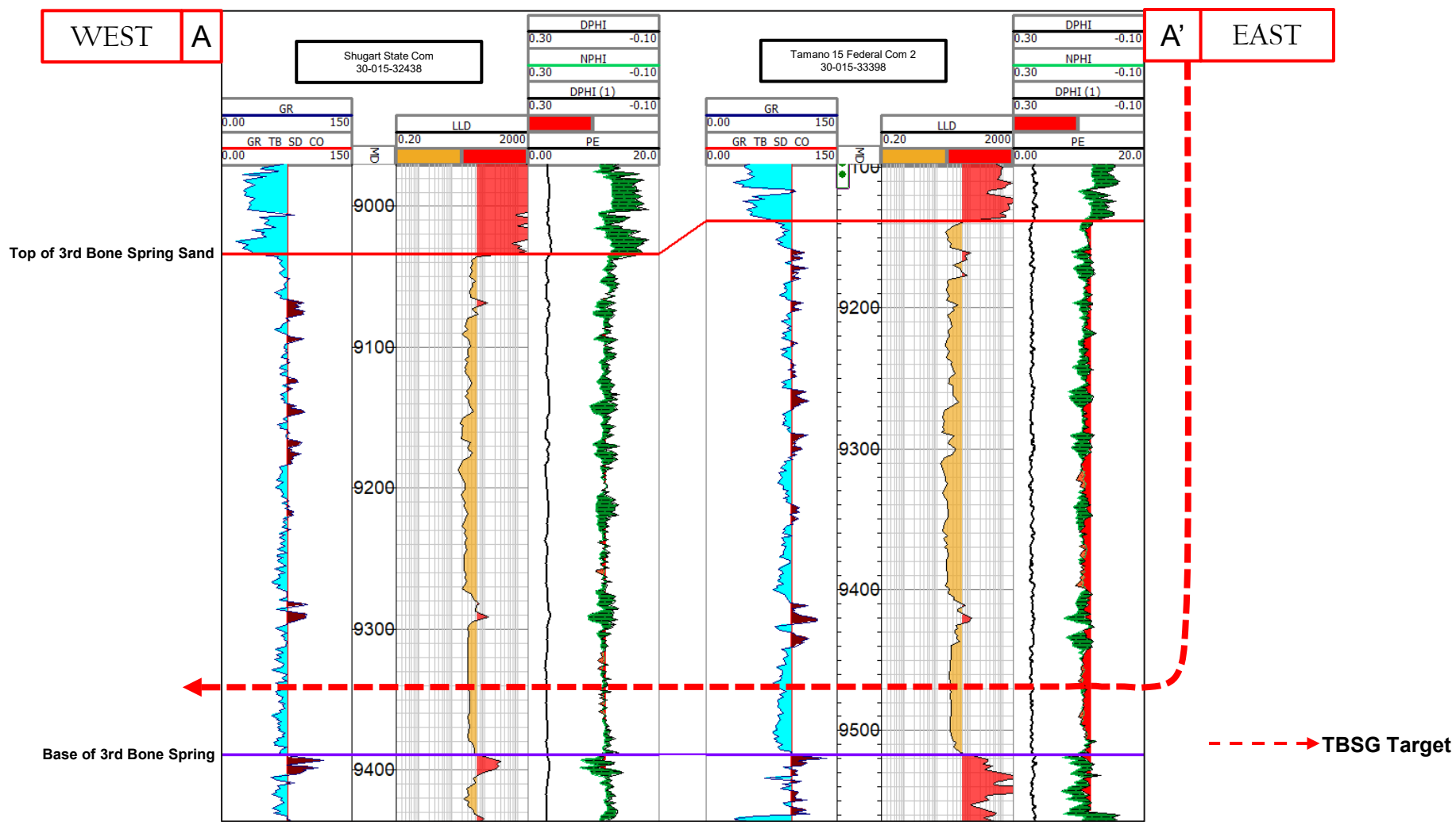
Slim Jim DSU Targets

Exhibit No. D-4

Submitted by: Permian Resources Operating, LLC

Hearing Date: November 13, 2025

Case No. 25673

Exhibit 4



Type Log

Tamano 15 Federal Com #2 (30-015-33398)

Exhibit 5

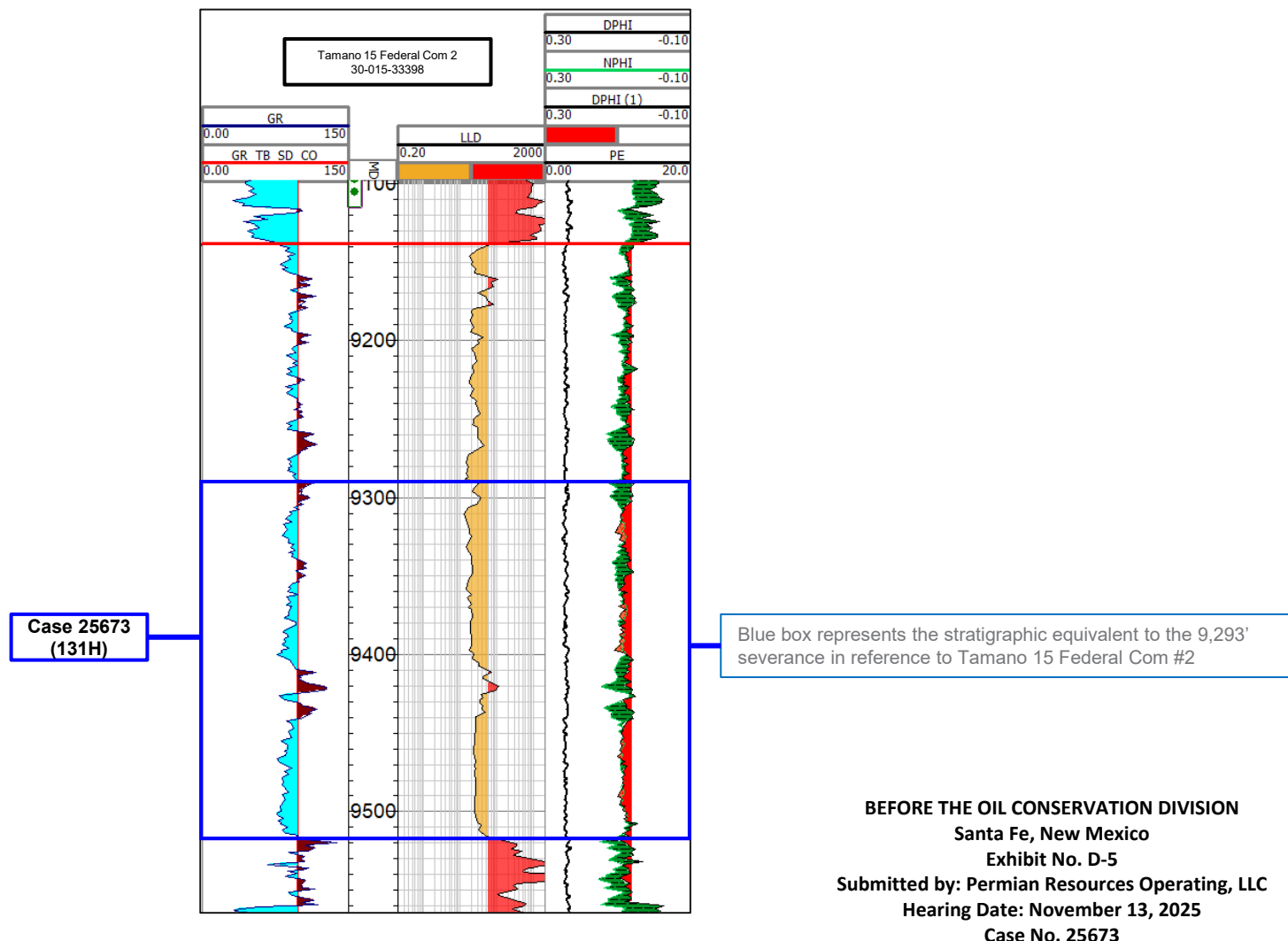
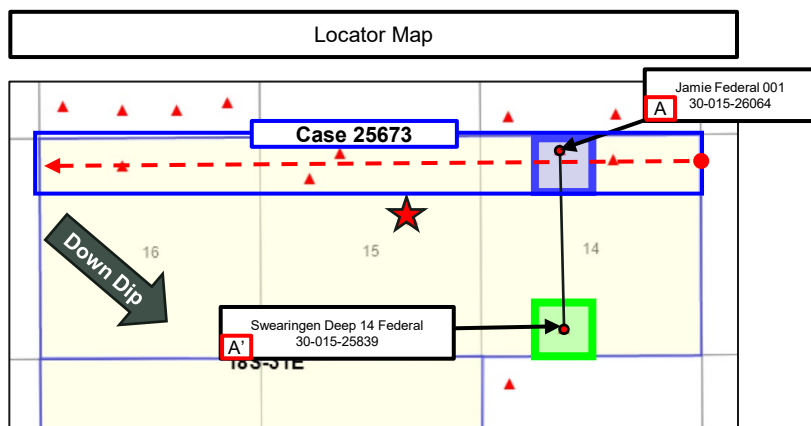




Exhibit 6

Depth Severances

Section 14 NE/NW and SE/SW Cross-Section



★ Tamano 15 Federal Com 2

Depth Severance
NE/NW Sec. 14 :
9,293'

Depth Severance
SE/SW Sec. 14 :
9,397'

Proposed Third Bone
Spring Target

BEFORE THE OIL CONSERVATION DIVISION

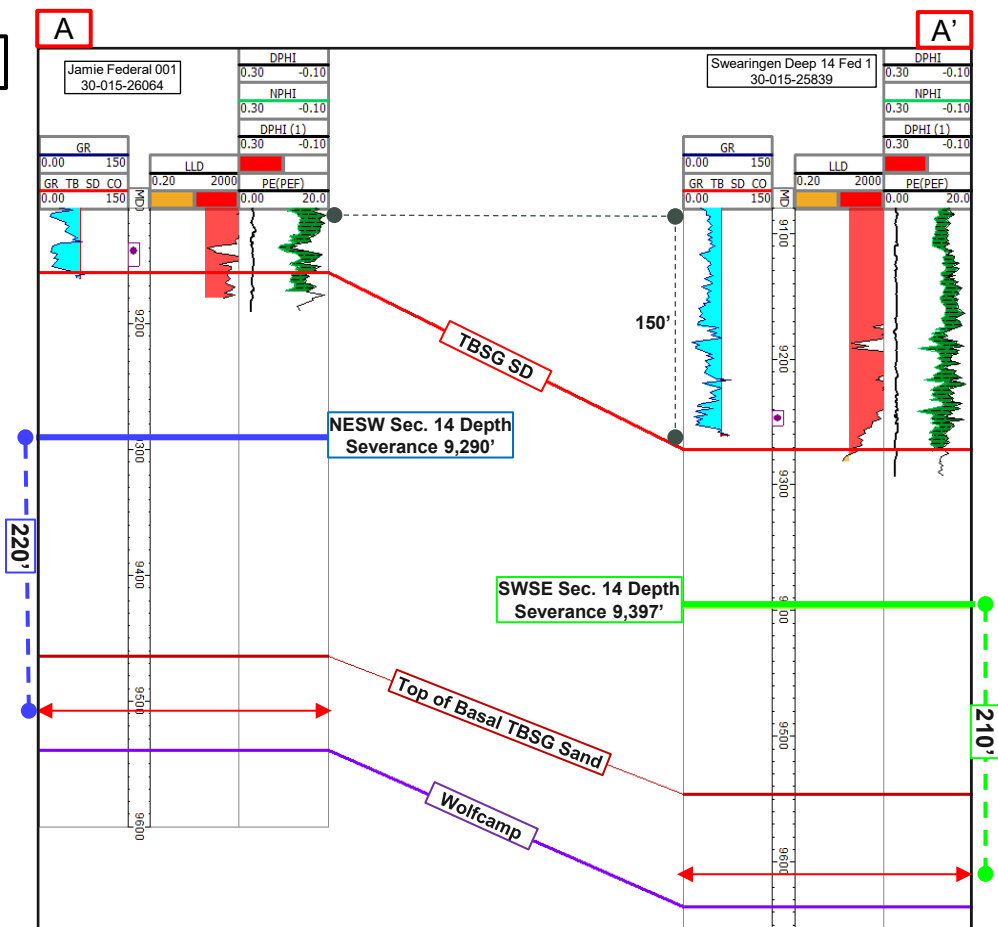
Santa Fe, New Mexico

Exhibit No. D-6

Submitted by: Permian Resources Operating, LLC

Hearing Date: November 13, 2025

Case No. 25673



- 150' of structure seen in the Third Bone Spring Sand from the NE/NW of section 14 to the SE/SW of section 14.
- Difference in structure puts both depth severances ~ 210' – 220' above proposed target within their respective pooling units

Permian

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF READ & STEVENS, INC.
FOR APPROVAL OF AN OVERLAPPING
HORIZONTAL WELL SPACING UNIT
AND COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO.**

CASE NO. 25673

**SELF-AFFIRMED STATEMENT OF
PAULA M. VANCE**

1. I am attorney in fact and authorized representative of Read & Stevens, Inc., the Applicant herein. I have personal knowledge of the matter addressed herein and am competent to provide this self-affirmed statement.

2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the locatable affected parties on the date set forth in the letter attached hereto.

3. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.

4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of October 31, 2025.

5. I caused a notice to be published to all parties subject to these proceedings. An affidavit of publication from the publication's legal clerk with a copy of the notice of publication is attached herein.

6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. E
Submitted by: Permian Resources Operating, LLC
Hearing Date: November 13, 2025
Case No. 25673**



Paula M. Vance

11/04/25

Date



Paula M. Vance
Associate
Phone (505) 988-4421
Email pmvance@hollandhart.com

September 19, 2025

VIA CERTIFIED MAIL
CERTIFIED RECEIPT REQUESTED

TO: VERTICAL OFFSETS IN POOL

Re: Application of Read & Stevens, Inc. for Approval of an Overlapping Horizontal Well Spacing Unit and Compulsory Pooling, New Mexico: Slim Jim 14-15 Federal Com 131H well

Ladies & Gentlemen:

This letter is to advise you that Read & Stevens, Inc. has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on October 9, 2025, and the status of the hearing can be monitored through the Division's website at <https://www.emnrd.nm.gov/ocd/>.

It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1220 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: <https://www.emnrd.nm.gov/ocd/hearing-info/>.

Your interest is not being pooled by this application. You are receiving this notice because you own an interest in the Bone Spring formation that is not being included in the horizontal spacing unit. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Sean Johnson at (903) 360-1438 or sean.johnson@permianres.com.

Sincerely,

A handwritten signature in blue ink that appears to read 'Paula M. Vance'.

Paula M. Vance
**ATTORNEY FOR READ AND STEVENS, INC. &
PERMIAN RESOURCES OPERATING, LLC**

T 505.988.4421 F 505.983.6043
110 North Guadalupe, Suite 1, Santa Fe, NM 87501-1849
Mail to: P.O. Box 2208, Santa Fe, NM 87504-2208
www.hollandhart.com

Alaska
Colorado
Idaho

Montana
Nevada
New Mexico

Utah
Washington, D.C.
Wyoming



Paula M. Vance
Associate
Phone (505) 988-4421
Email pmvance@hollandhart.com

September 19, 2025

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Sincerely,

A handwritten signature in blue ink that reads 'Paula M. Vance'.

Paula M. Vance
**ATTORNEY FOR READ AND STEVENS, INC. &
PERMIAN RESOURCES OPERATING, LLC**

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www.hollandhart.com

Alaska
Colorado
Idaho

Montana
Nevada
New Mexico

Utah
Washington, D.C.
Wyoming



Paula M. Vance
Associate
Phone (505) 988-4421
Email pmvance@hollandhart.com

September 19, 2025

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

**TO ALL WORKING INTEREST OWNERS IN THE AGREAGE AFFECTED BY
PROPOSED OVERLAPPING SPACING UNIT**

Re: Notice of Overlapping Spacing Unit
Tamano; Bone Spring [58040]
Slim Jim 14-15 Federal Com 111H and 131H
N/2 N/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy
County, New Mexico

To Whom It May Concern:

Read & Stevens, Inc. has proposed the Slim Jim 14-15 Federal Com 111H and 131H wells for the initial development of the Bone Spring underlying N/2 N/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. This letter is to advise you that this proposed development plan will require the formation of the following 480-acre spacing unit:

Slim Jim 14-15 Federal Com 111H

N/2 N/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy
County, New Mexico
SHL: NE/4 NE/4 (Unit A) of Section 14
BHL: NW/4 NW/4 (Unit D) of Section 16
From the top of the Bone Spring formation (~6,040' TVD) to the base of the First Bone
Spring (~7,955' TVD)

Slim Jim 14-15 Federal Com 131H

N/2 N/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy
County, New Mexico
SHL: NE/4 NE/4 (Unit A) of Section 14
BHL: NW/4 NW/4 (Unit D) of Section 16
From approximately ~9,293' TVD to the base of the Bone Spring (~9,517' TVD)

T 505.988.4421 F 505.983.6043
110 North Guadalupe, Suite 1, Santa Fe, NM 87501-1849
Mail to: P.O. Box 2208, Santa Fe, NM 87504-2208
www.hollandhart.com

Alaska	Montana	Utah
Colorado	Nevada	Washington, D.C.
Idaho	New Mexico	Wyoming



Paula M. Vance
Associate
Phone (505) 988-4421
Email pmvance@hollandhart.com

The proposed 160-acre spacing unit will overlap the following existing spacing unit and well:

Tamano 15 AD Federal Com 1H (API No. 30-015-40868), in the Bone Spring formation underlying the N/2 N/2 of Section 15, T18S-R31E, operated by Mewbourne Oil Company

Pursuant to NMAC 19.15.16.15.B(9) and 19.15.15.12.B, you have a right to object the overlapping spacing unit by delivering a written statement of objection to our office within twenty (20) days of the mailing of this notice. If no objection is received within this 20-day period, we will proceed with obtaining any remaining regulatory approvals for the proposed spacing unit.

If you have any questions about this matter, please contact my office.

Sincerely,

A handwritten signature in blue ink, appearing to read "Paula M. Vance".

Paula M. Vance
**ATTORNEY FOR READ AND STEVENS, INC. &
PERMIAN RESOURCES OPERATING, LLC**



Paula M. Vance
Associate
Phone (505) 988-4421
Email pmvance@hollandhart.com

October 1, 2025

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

**TO ALL WORKING INTEREST OWNERS IN THE AGREAGE AFFECTED BY
 PROPOSED OVERLAPPING SPACING UNIT**

Re: *Revised* Notice of Overlapping Spacing Unit
 Tamano; Bone Spring [58040]
 Slim Jim 14-15 Federal Com 111H, 131H, 122H and 142H wells
 N/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy
 County, New Mexico

To Whom It May Concern:

Read & Stevens, Inc. has proposed the Slim Jim 14-15 Federal Com 111H, 131H, 122H and 142H wells for the initial development of the Bone Spring underlying acreage covering the N/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. This letter is to advise you that this proposed development plan will require the formation of the following spacing units:

Slim Jim 14-15 Federal Com 111H

N/2 N/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico

SHL: NE/4 NE/4 (Unit A) of Section 14

BHL: NW/4 NW/4 (Unit D) of Section 16

From the top of the Bone Spring formation (~6,040' TVD) to the base of the First Bone Spring (~7,955' TVD)

Slim Jim 14-15 Federal Com 131H

N/2 N/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico

SHL: NE/4 NE/4 (Unit A) of Section 14

BHL: NW/4 NW/4 (Unit D) of Section 16

From approximately ~9,293' TVD to the base of the Bone Spring (~9,517' TVD)

Slim Jim 14-15 Federal Com 122H

S/2 N/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico

SHL: NE/4 NE/4 (Unit A) of Section 14

BHL: SW/4 NW/4 (Unit E) of Section 16

T 505.988.4421 F 505.983.6043
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Alaska
 Colorado
 Idaho

Montana
 Nevada
 New Mexico

Utah
 Washington, D.C.
 Wyoming



Paula M. Vance
Associate
Phone (505) 988-4421
Email pmvance@hollandhart.com

Formation: Second Bone Spring (approx. ~8,760' TVD/~24,045' TMD)

Slim Jim 14-15 Federal Com 142H

S/2 N/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico

SHL: NE/4 NE/4 (Unit A) of Section 14

BHL: SW/4 NW/4 (Unit E) of Section 16

Formation: Second Bone Spring (approx. ~8,390' TVD/~23,675' TMD)

The proposed spacing units will overlap the following existing spacing units and wells:

- Tamano 15 AD Federal Com 1H (API No. 30-015-40868), in the Bone Spring formation underlying the N/2 N/2 of Section 15, T18S-R31E, operated by Mewbourne Oil Company; and
- Tamano 15 Federal Com 2 (API No. 30-015-33398), in the Bone Spring formation underlying the SW/4 NE/4 (Unit G) of Section 15, T18S-R31E, operated by Mewbourne Oil Company.

Pursuant to NMAC 19.15.16.15.B(9) and 19.15.15.12.B, you have a right to object the overlapping spacing unit by delivering a written statement of objection to our office within twenty (20) days of the mailing of this notice. If no objection is received within this 20-day period, we will proceed with obtaining any remaining regulatory approvals for the proposed spacing unit.

If you have any questions about this matter, please contact my office.

Sincerely,

A handwritten signature in blue ink, appearing to read "Paula M. Vance".

Paula M. Vance
ATTORNEY FOR READ AND STEVENS, INC. &
PERMIAN RESOURCES OPERATING, LLC

Permian - Slim Jim 131H BS (Offset only) - Case no. 25673
Postal Delivery Report

9414811898765477238097	Carolyn Beall	PO Box 3098	Midland	TX	79702-3098	Your item was picked up at the post office at 11:49 am on September 25, 2025 in MIDLAND, TX 79701.
9414811898765477238080	Darin T. Boyd	1910 Holly St	Austin	TX	78702-5521	Your item was picked up at the post office at 10:39 am on October 7, 2025 in AUSTIN, TX 78744.
9414811898765477238073	Doralea S. Bean	PO Box 1738	Roswell	NM	88202-1738	Your item has been delivered to the original sender at 10:23 am on October 1, 2025 in SANTA FE, NM 87501.
9414811898765477238455	Effco Investments	128 McCowans Ferry Aly	Versailles	KY	40383-8057	Your item was delivered to an individual at the address at 10:11 am on September 23, 2025 in VERSAILLES, KY 40383.
9414811898765477238424	James B. Read	8841 Lipan Hwy	Lipan	TX	76462-6825	Your item was picked up at the post office at 8:03 am on October 8, 2025 in LIPAN, TX 76462.
9414811898765477238493	James G Smith	26750 McLaughlin Blvd	Bonita Springs	FL	34134-3843	Your item was delivered to an individual at the address at 11:03 am on September 23, 2025 in BONITA SPRINGS, FL 34134.
9414811898765477238486	Karen Outland	1430 E Cleveland St	Hutchins	TX	75141-4004	Your item was delivered to an individual at the address at 12:22 pm on October 27, 2025 in SANTA FE, NM 87501.
9414811898765477238479	Lindys Living Trust UTA dated July 8, 1994	215 W Bandera Rd Ste 114-620	Boerne	TX	78006-3571	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765477238554	New Mexico Salt Water Disposal Company, Inc.	PO Box 1518	Roswell	NM	88202-1518	Your item was returned to the sender on October 4, 2025 at 11:05 am in SANTA FE, NM 87501 because it could not be delivered as addressed.
9414811898765477238523	Rottman 1984 Family Trust	10261 Century Woods Dr	Los Angeles	CA	90067-6312	Your item has been delivered to the original sender at 10:30 am on October 25, 2025 in SANTA FE, NM 87501.
9414811898765477238592	Rottman Group Six	10261 Century Woods Dr	Los Angeles	CA	90067-6312	Your item has been delivered to the original sender at 10:31 am on October 25, 2025 in SANTA FE, NM 87501.

Permian - Slim Jim 131H BS (Offset only) - Case no. 25673
Postal Delivery Report

9414811898765477238547	SBI West Texas I, LLC issue with Assignment to Ext	PO Box 679270	Dallas	TX	75267-9270	Your item has been delivered and is available at a PO Box at 4:49 am on September 23, 2025 in DALLAS, TX 75267.
9414811898765477238530	Tierra Encantada, LLC	400 N Pennsylvania Ave Ste 1000	Roswell	NM	88201-4780	Your item was picked up at the post office at 4:51 pm on October 1, 2025 in ROSWELL, NM 88201.

Permian - Slim Jim 131H BS well (CP Offset) - Case no. 25673
Postal Delivery Report

9414811898765477238578	Devon Energy Production Company, LP	333 W Sheridan Ave	Oklahoma City	OK	73102-5010	Your item has been delivered and is available at a PO Box at 6:57 am on September 23, 2025 in OKLAHOMA CITY, OK 73102.
9414811898765477237250	Javelina Partners	616 Texas St	Fort Worth	TX	76102-4612	Your item was delivered to the front desk, reception area, or mail room at 1:19 pm on September 25, 2025 in FORT WORTH, TX 76102.
9414811898765477237267	Maverick Permian Agent Corp	1000 Main St Ste 2900	Houston	TX	77002-6342	Your item was delivered to the front desk, reception area, or mail room at 1:08 pm on September 23, 2025 in HOUSTON, TX 77002.
9414811898765477237229	Maverick Permian Agent Corp	211 E 7th St Ste 620	Austin	TX	78701-3218	Your item was picked up at the post office at 10:54 am on September 23, 2025 in AUSTIN, TX 78701.
9414811898765477237205	Maverick Permian Agent Corp	1111 Bagby St Ste 1600	Houston	TX	77002-2547	Your item has been delivered to the original sender at 10:59 am on September 29, 2025 in SANTA FE, NM 87501.
9414811898765477237298	Maverick Permian Agent Corp	3867 Plaza Tower Dr	Baton Rouge	LA	70816-4378	Your item was delivered to the front desk, reception area, or mail room at 2:00 pm on September 23, 2025 in BATON ROUGE, LA 70816.
9414811898765477237281	Moore & Shelton Co., Ltd.	PO Box 3070	Galveston	TX	77552-0070	Your item has been delivered and is available at a PO Box at 9:04 am on September 23, 2025 in GALVESTON, TX 77552.
9414811898765477237236	Occidental Permian Limited Partnership	5 Greenway Plz Ste 110	Houston	TX	77046-0521	Your item has been delivered to an agent at the front desk, reception, or mail room at 11:49 am on September 23, 2025 in HOUSTON, TX 77046.
9414811898765477237274	Paloma Permian Assetco, LLC	1100 Louisiana St Ste 5100	Houston	TX	77002-5220	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765477237816	REG XI Assets, L.L.C.	1200 Smith St Ste 1950	Houston	TX	77002-4322	Your item was delivered to an individual at the address at 12:08 pm on September 23, 2025 in HOUSTON, TX 77002.
9414811898765477237854	The Delmar Hudson Lewis Living Trust, Bank of America, N.A., Trustee	PO Box 840738	Dallas	TX	75284-0738	Your item has been delivered and is available at a PO Box at 5:48 am on September 23, 2025 in DALLAS, TX 75284.
9414811898765477237861	Zorro Partners, Ltd.	616 Texas St	Fort Worth	TX	76102-4612	Your item was delivered to the front desk, reception area, or mail room at 1:19 pm on September 25, 2025 in FORT WORTH, TX 76102.

Permian - Slim Jim 111H Upper BS, 131H BS - Case nos. 25670 and 2563
Postal Delivery Report (Revised Overlapping Letter)

9214 8901 9403 8334 0652 41	MEWBOURNE OIL COMPANY 3620 OLD BULLARD RD TYLER TX 75701	Delivered Signature Received
-----------------------------	--	------------------------------

Proof of Delivery

Dear Customer,

This notice serves as proof of delivery for the shipment listed below.

Tracking Number
1Z8112520195888521

Service
UPS Next Day Air®

Shipped / Billed On
10/01/2025

Delivered On
10/02/2025 3:50 P.M.

Delivered To
SANTA FE, NM, US

Received By
BOWDIN

Left At
Inside Delivery

Please print for your records as photo and details are only available for a limited time.

Sincerely,

UPS

Tracking results provided by UPS: 11/04/2025 11:35 A.M. EST

Proof of Delivery

Dear Customer,

This notice serves as proof of delivery for the shipment listed below.

Tracking Number
1Z8112520194859797

Service
UPS Next Day Air®

Shipped / Billed On
10/01/2025

Delivered On
10/02/2025 10:15 A.M.

Delivered To
CARLSBAD, NM, US

Received By
LOCKE

Left At
Receiver

Please print for your records as photo and details are only available for a limited time.

Sincerely,

UPS

Tracking results provided by UPS: 11/04/2025 11:36 A.M. EST

Proof of Delivery

Dear Customer,

This notice serves as proof of delivery for the shipment listed below.

Tracking Number
1Z8112520194859797

Service
UPS Next Day Air®

Shipped / Billed On
10/01/2025

Delivered On
10/02/2025 10:15 A.M.

Delivered To
CARLSBAD, NM, US

Received By
LOCKE

Left At
Receiver

Please print for your records as photo and details are only available for a limited time.

Sincerely,

UPS

Tracking results provided by UPS: 11/04/2025 11:36 A.M. EST

Affidavit of Publication**Copy of Publication:**

No. 64590

State of New Mexico Publisher

County of Eddy:

Adrian Hedden

being duly sworn, says that he is the Publisher

of the Carlsbad Current Argus, a weekly newspaper of

general circulation, published in English at Carlsbad,

said county and state, and that the hereto attached

Legal Ad

was published in a regular and entire issue of the said

Carlsbad Current Argus, a weekly newspaper duly qualified

for that purpose within the meaning of Chapter 167 of

the 1937 Session Laws of the state of New Mexico for

1 Consecutive weeks/day on the same

day as follows:

First Publication September 25, 2025

Second Publication

Third Publication

Fourth Publication

Fifth Publication

Sixth Publication

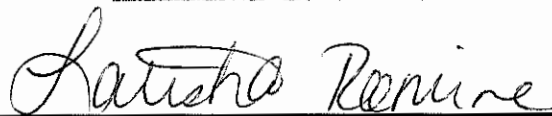
Seventh Publication

Eighth Publication

Subscribed and sworn before me this

25th day of September 2025

LATISHA ROMINE
Notary Public, State of New Mexico
Commission No. 1076338
My Commission Expires
05-12-2027



Latisha Romine

Notary Public, Eddy County, New Mexico

Case No. 25673: Application of Read & Stevens, Inc. for Approval of an Overlapping Horizontal Well Spacing Unit and Compulsory Pooling, Eddy County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Carolyn Beall; Darin T. Boyd; Devon Energy Production Company, LP; Doralea S. Bean; Effco Investments; James B. Read; James G. Smith; Javelina Partners; Karen Outland; Lindy's Living Trust UTA dated July 8, 1994; Maverick Permian Agent Corp; Moore & Shelton Co., Ltd.; New Mexico Salt Water Disposal Company, Inc.; Occidental Permian Limited Partnership; Paloma Permian Assetco, LLC; REG XI Assets, L.L.C.; Rottman 1984 Family Trust; Rottman Group Six; SBI West Texas I, LLC (issue with Assignment to Extex Operating Company); The Delmar Hudson Lewis Living Trust, Bank of America, N.A., Trustee; Tierra Encantada, LLC; and Zorro Partners, Ltd.. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division (Division) hereby gives notice that the Division will hold public hearing 8:30 a.m. on October 9, 2025, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/> or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order (1) approving a standard 480-acre, more or less, overlapping horizontal well spacing unit in a portion of the Bone Spring formation, from approximately 9,293 feet total vertical depth to the base of the Bone Spring formation, underlying the N/2 N/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico, and (2) pooling all uncommitted interests in this acreage. Said unit will be initially dedicated to the proposed Slim Jim 14-15 Federal Com 131H well, to be horizontally drilled from a surface location in the NE/4 NE/4 (Unit A) of Section 14, to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 16. This proposed horizontal well spacing unit will overlap the following spacing unit in the Bone Spring formation: " An existing 160-acre horizontal spacing unit in the Bone Spring formation underlying the N/2 N/2 of Section 15, T18S-R31E, currently dedicated to the Tamano 15 AD Federal Com 1H (API No. 30-015-40868), operated by Mewbourne Oil Company.

Also, to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Permian Resources Operating, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico. 64590-Published in Carlsbad Current Argus Sept 25, 2025.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. F

Submitted by: Permian Resources Operating, LLC
Hearing Date: November 13, 2025
Case No. 25673