

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PBEX, LLC TO
EXTEND TIME TO COMMENCE DRILLING
OPERATIONS UNDER ORDER NO. R-23685,
LEA COUNTY, NEW MEXICO.**

**CASE NO. _____
ORDER NO. R-23685**

APPLICATION

Pursuant to NMSA 1978, Section 70-2-17, PBEX, LLC (“Applicant”) files this application with the Oil Conservation Division (“Division”) requesting a one-year extension of time to commence drilling operations under the terms of Division Order No. R-23685. Applicant states the following in support of its application.

1. The Division entered Order No. R-23685 (“Order”) in Case No. 24886 on February 19, 2025.
2. The Order pooled uncommitted interests in the Bone Spring formation, underlying a 800-acre, more or less, standard horizontal spacing unit comprised of the NE/4 of Section 32, N/2 of Section 33, and N/2 of Section 34, Township 18 South, Range 32 East, Lea County, New Mexico (“Unit”). The Order dedicated the Unit to the Bond 32-34 Fed Com 101H, Bond 32-34 Fed Com 102H, Bond 32-34 Fed Com 103H, Bond 32-34 Fed Com 201H, Bond 32-34 Fed Com 203H, and Bond 32-34 Fed Com 205H wells (“Wells”) and designated E.G.L. Resources, Inc. (OGRID No. 192373) as operator of the Unit and Wells.
3. Further, the Order requires Applicant to commence drilling the Wells within one (1) year of the date of the Order unless Applicant obtains a time extension from the Division Director for good cause shown.

4. Applicant requests a one-year extension of time to commence drilling the Wells because it has been required to adjust its drilling schedule to accommodate lease obligations.

5. Accordingly, Applicant requests that the Division extend the deadline to commence drilling the Wells until February 19, 2027.

WHEREFORE, Applicant requests this application be set for hearing before an Examiner of the Division on December 4, 2025, and, after notice and hearing, the Division extend the deadline to commence drilling the Well under the Order until February 19, 2027.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

Dana S. Hardy

Jaclyn M. McLean

Jaime R. Kennedy

Yarithza Peña

125 Lincoln Ave., Suite 223

Santa Fe, NM 87501

505-230-4410

dhardy@hardymclean.com

jmclean@hardymclean.com

jkennedy@hardymclean.com

ypena@hardymclean.com

ATTORNEYS FOR PBEX, LLC AND E.G.L.
RESOURCES, INC.