

**BEFORE THE OIL CONSERVATION DIVISION  
EXAMINER HEARING JANUARY 8, 2025**

**Case No. 25782**

Pabst Fed Com #202H

Pabst Fed Com #204H

Pabst Fed Com #211H

Pabst Fed Com #213H

Eddy County, New Mexico



**STATE OF NEW MEXICO  
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF TAP ROCK OPERATING, LLC  
FOR APPROVAL OF STANDARD HORIZONTAL  
SPACING UNIT AND COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO**

**CASE NO. 25782**

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# COMPULSORY POOLING APPLICATION CHECKLIST


## ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

<b>Case: 25782</b>	<b>APPLICANT'S RESPONSE</b>
<b>Date: 12/31/2025</b>	
Applicant	Tap Rock Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	372043
Applicant's Counsel:	Miguel Suazo, Beatty & Wozniak, P.C.
Case Title:	Application of Tap Rock Operating, LLC for approval of standard horizontal spacing unit and compulsory pooling, Eddy County, New Mexico
Entries of Appearance/Intervenors:	Sarvis Permian Land Fund 1, US Energy Development Corp., Sarvis Rockmont Permian Land Fund, LLC - EOA Only
Well Family	Pabst Fed Com
<b>Formation/Pool</b>	
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Gas
Pooling this vertical extent:	The top of the Wolfcamp formation to the base of the Wolfcamp
Pool Name and Pool Code:	Purple Sage; Wolfcamp (98220)
Well Location Setback Rules:	Special Pool Rules R-14262
<b>Spacing Unit</b>	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	1,280 acres, more or less
Building Blocks:	320 acres
Orientation:	North-South
Description: TRS/County	All of Sections 3 and 10, Township 26 South, Range 25 East, N.M.P.M., Eddy County, NM
Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is approval of non-standard unit requested in this application?</u>	Yes
<b>Other Situations</b>	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	No
Proximity Defining Well: if yes, description	Yes, Pabst Fed Com 213H (API No. 30-015-57535)
Applicant's Ownership in Each Tract	Exhibit C-3 and C-4
<b>Well(s)</b>	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	

Well #1	<b>Pabst Fed Com 202H (API No. 30-015-57538)</b> SHL: NW/4 NE/4 (Unit B) of Section 3, Township 26 South, Range 25 East, N.M.P.M. 753' FNL, 2374' FEL BHL: SE/4 SW/4 (Unit N) of Section 10, Township 26 South, Range 25 East, N.M.P.M. 5' FSL, 1600' FWL  Completion Target: Wolfcamp Well Orientation: North-South Completion: Standard
Well #2	<b>Pabst Fed Com 204H (API No. 30-015-57537)</b> SHL: NW/4 NE/4 (Unit B) of Section 3, Township 26 South, Range 25 East, N.M.P.M. 778' FNL, 2349' FEL BHL: SE/4 SE/4 (Unit P) of Section 10, Township 26 South, Range 25 East, N.M.P.M. 5' FSL, 990' FEL  Completion Target: Wolfcamp Well Orientation: North-South Completion: Standard
Well #3	<b>Pabst Fed Com 211H (API No. 30-015-57536)</b> SHL: NW/4 NE/4 (Unit B) of Section 3, Township 26 South, Range 25 East, N.M.P.M. 778' FNL, 2374' FEL BHL: SW/4 SW/4 (Unit M) of Section 10, Township 26 South, Range 25 East, N.M.P.M. 5' FSL, 330' FWL  Completion Target: Wolfcamp Well Orientation: North-South Completion: Standard
Well #4	<b>Pabst Fed Com 213H (API No. 30-015-57535)</b> SHL: NW/4 NE/4 (Unit B) of Section 3, Township 26 South, Range 25 East, N.M.P.M. 753' FNL, 2349' FEL BHL: SW/4 SE/4 (Unit O) of Section 10, Township 26 South, Range 25 East, N.M.P.M. 5' FSL, 2360' FEL  Completion Target: Wolfcamp Well Orientation: North-South Completion: Standard
Horizontal Well First and Last Take Points	Exhibit C-2



Completion Target (Formation, TVD and MD)	Exhibit C-5  Formation: Wolfcamp A TVD: 8390 MD: 18590
<b>AFE Capex and Operating Costs</b>	
	Exhibit C
Drilling Supervision/Month \$	\$10,000/Month
	Exhibit C
Production Supervision/Month \$	\$1,000/Month
Justification for Supervision Costs	Exhibit C & Exhibit C-5
	Exhibit B
Requested Risk Charge	200%
<b>Notice of Hearing</b>	
Proposed Notice of Hearing	Exhibit B
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E-2 & E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
<b>Ownership Determination</b>	
Land Ownership Schematic of the Spacing Unit	Exhibit C-3 & C-4
Tract List (including lease numbers and owners)	Exhibit C-3 & C-4
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit C-4
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
<b>Joinder</b>	
Sample Copy of Proposal Letter	Exhibit C-5
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-4
Chronology of Contact with Non-Joined Working Interests	Exhibit C-6
Overhead Rates In Proposal Letter	Exhibit C-5
Cost Estimate to Drill and Complete	Exhibit C-5
Cost Estimate to Equip Well	Exhibit C-5
Cost Estimate for Production Facilities	Exhibit C-5
<b>Geology</b>	
Summary (including special considerations)	Exhibit D
Spacing Unit Schematic	Exhibit D-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-4
Well Orientation (with rationale)	Exhibit D-2

Target Formation	Exhibit D-1 through D-5
HSU Cross Section	Exhibit D-3
Depth Severance Discussion	N/A
<b>Forms, Figures and Tables</b>	
C-102	Exhibit C-2
Tracts	Exhibit C-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-3 & C-4
General Location Map (including basin)	Exhibit C-1
Well Bore Location Map	Exhibit C-1 & D-1
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-1 & D-3
Cross Section (including Landing Zone)	Exhibit D-3
<b>Additional Information</b>	
Special Provisions/Stipulations	N/A
<b>CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.</b>	
<b>Printed Name</b> (Attorney or Party Representative):	Miguel Suazo
<b>Signed Name</b> (Attorney or Party Representative):	
<b>Date:</b>	12/31/2025

**STATE OF NEW MEXICO  
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF TAP ROCK  
OPERATING, LLC FOR APPROVAL OF  
STANDARD HORIZONTAL SPACING  
UNIT AND COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO**

**CASE NO. \_\_\_\_\_**

**APPLICATION**

Tap Rock Operating, LLC, OGRID No. 372043 (“Tap Rock” or “Applicant”), through its undersigned attorneys, hereby files this Application with the Oil Conservation Division (“Division”) pursuant to the provisions of NMSA 1978, § 70-2-17, for an order (1) approving a 1,280-acre, more or less, standard horizontal spacing unit (“HSU”) composed of all of Sections 3 and 10, Township 26 South, Range 25 East, N.M.P.M., Eddy County, New Mexico (the “Application Lands”), and (2) pooling all uncommitted mineral interests in the Purple Sage; Wolfcamp Pool [98220], designated as a gas pool, underlying said HSU.

In support of its Application, Tap Rock states the following:

1. Tap Rock and/or its affiliates are working interest owners in the Application Lands and have the right to drill wells thereon as the designated Operator of the Application Lands.
2. Tap Rock seeks to dedicate all of the Application Lands to form a 1,280-acre, more or less, HSU.
3. Tap Rock seeks to dedicate the above-referenced HSU to the following proposed wells:
  - A. **Pabst Fed Com 202H** (API No. *Pending*), which is a gas well that will be horizontally drilled from a surface location in the NW/4 NE/4 (Unit B) of Section 3,

Township 26 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SE/4 SW/4 (Unit N) of Section 10, Township 26 South, Range 25 East;

B. **Pabst Fed Com 204H** (API No. *Pending*), which is a gas well that will be horizontally drilled from a surface location in the NW/4 NE/4 (Unit B) of Section 3, Township 26 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SE/4 SE/4 (Unit P) of Section 10, Township 26 South, Range 25 East;

C. **Pabst Fed Com 211H** (API No. *Pending*), which is a gas well that will be horizontally drilled from a surface location in the NW/4 NE/4 (Unit B) of Section 3, Township 26 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SW/4 SW/4 (Unit M) of Section 10, Township 26 South, Range 25 East; and

D. **Pabst Fed Com 213H** (API No. *Pending*), which is a gas well that will be horizontally drilled from a surface location in the NW/4 NE/4 (Unit B) of Section 3, Township 26 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SW/4 SE/4 (Unit O) of Section 10, Township 26 South, Range 25 East.

4. The wells are orthodox in their locations as defined by 19.15.16.15.(C) NMAC, and the take points and laterals comply with Special Pool Rules R-14262 setbacks for the Purple Sage; Wolfcamp.

5. Tap Rock has made good faith efforts to obtain voluntary agreement from all interest owners in the Purple Sage; Wolfcamp Pool underlying the proposed spacing unit, but has been unable to secure agreement from all parties to participate in the drilling of the wells or otherwise commit their interests.

6. The pooling of all interests in the Purple Sage; Wolfcamp Pool gas Pool within the proposed unit will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. To provide for its just and fair share of oil and gas underlying the Application Lands, Tap Rock requests that all uncommitted interests in this HSU be pooled and that Tap Rock be designated as the operator of the proposed horizontal wells and HSU.

WHEREFORE, Tap Rock requests this Application be set for hearing on December 4, 2025, before an Examiner of the Oil Conservation Division, and after notice and hearing as required by law, the Division enter an order:

- A. Approving the horizontal well spacing unit and pooling all uncommitted interests in Purple Sage; Wolfcamp Gas Pool underlying the HSU within the Application Lands;
- B. Approving the **Pabst Fed Com 202H, Pabst Fed Com 204H, Pabst Fed Com 211H, and Pabst Fed Com 213H** as the initial wells for the HSU;
- C. Designating Tap Rock as operator of the HSU and the horizontal wells to be drilled thereon;
- D. Authorizing Tap Rock to recover its costs of drilling, completing, and equipping the wells;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

- F. Imposing a 200% charge for the risk assumed by Tap Rock in drilling, equipping, and completing the wells against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

BEATTY & WOZNIAK, P.C.

By: 

Miguel A. Suazo

James P. Parrot

Jacob L. Everhart

Ryan McKee

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*Attorneys for Tap Rock Operating LLC*

***Application of Tap Rock Operating, LLC for Approving a Standard Horizontal Spacing Unit and Compulsory Pooling, Eddy County, New Mexico.*** Applicant in the above-styled cause seeks an order from the Division: (1) approving a 1,280-acre, more or less, standard horizontal spacing and proration unit composed of all of Sections 3 and 10, Township 26 South, Range 25 East, N.M.P.M, Eddy County, New Mexico, and (2) pooling all uncommitted mineral interests in the Purple Sage; Wolfcamp formation, designated as an gas pool, underlying said unit. The proposed wells to be dedicated to the horizontal spacing unit are the: **Pabst Fed Com 202H** (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the NW/4 NE/4 (Unit B) of Section 3, Township 26 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SE/4 SW/4 (Unit N) of Section 10, Township 26 South, Range 25 East; **Pabst Fed Com 204H** (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the NW/4 NE/4 (Unit B) of Section 3, Township 26 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SE/4 SE/4 (Unit P) of Section 10, Township 26 South, Range 25 East; **Pabst Fed Com 211H** (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the NW/4 NE/4 (Unit B) of Section 3, Township 26 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SW/4 SW/4 (Unit M) of Section 10, Township 26 South, Range 25 East; and **Pabst Fed Com 213H** (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the NW/4 NE/4 (Unit B) of Section 3, Township 26 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SW/4 SE/4 (Unit O) of Section 10, Township 26 South, Range 25 East. The well is orthodox in location, and the take points and laterals comply with Special Pool Rules R-14262 setbacks for the Purple Sage; Wolfcamp. The well and lands are located approximately 7 miles south of Whites City, New Mexico.

**STATE OF NEW MEXICO  
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF TAP ROCK  
OPERATING, LLC FOR APPROVAL OF  
STANDARD HORIZONTAL SPACING  
UNIT AND COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO**

**CASE NO. 25782**

**SELF-AFFIRMED STATEMENT OF ERICA SHEWMAKER**

Erica Shewmaker, being first duly sworn upon oath, deposes and states as follows:

1. My name is Erica Shewmaker, and I am employed by Tap Rock Operating, LLC (“Tap Rock”) as Senior Landman.
2. I have previously testified before the New Mexico Oil Conservation Division (“Division”), and my qualifications as an expert in petroleum land matters were accepted and made a matter of record. I have several years of experience in petroleum land matters, and I have worked directly or in a supervisory role with the properties that are the subject of this matter.
3. I am familiar with the application filed by Tap Rock in the above-referenced case and the status of the subject lands.
4. I am submitting this statement in support of Tap Rock’s application in the above-referenced case, as required by the Pre-Hearing Order issued by the Division. I intend to present this case by affidavit pursuant to 19.15.4.12.(A)(1) NMAC.
5. Tap Rock seeks an order (1) approving a standard 1,280-acre, more or less, horizontal spacing unit (“HSU”) underlying the lands incorporated herein by reference via the initial application filed under Case No. 25782, and (2) pooling all uncommitted mineral interests in the Purple Sage-Wolfcamp Gas Pool [98220], designated as a gas pool, underlying said HSU,



and (3) dedicating the HSU to the subject wells incorporated herein by reference via the initial application filed under Case No. 25782.

6. **Tap Rock Exhibit C-1** is a general location map showing the proposed HSU. The acreage subject to the application are federal lands.

7. **Tap Rock Exhibit C-2** contains the Form C-102s reflecting the proposed Purple Sage-Wolfcamp Gas Pool Wells to be drilled and completed in the HSU. The location of each well is orthodox and meets the Division's offset requirements.

8. A review of the Purple Sage-Wolfcamp Gas Pool underlying the subject lands indicated that there are no overlapping spacing units in this pool.

9. **Tap Rock Exhibit C-3** contains a plat identifying ownership by tract in the HSU and applicable federal lease numbers.

10. **Tap Rock Exhibit C-4** sets forth the ownership of the parties being pooled in the Purple Sage-Wolfcamp Gas Pool and the nature of their interests. This exhibit identifies the tract number and working interest percentages for each owner.

11. **Tap Rock Exhibit C-4** also includes detail regarding the notice provided to uncommitted owners, as required by OCD's November 1, 2025 Public Note: Clarification of Evidentiary Requirements for Compulsory Pooling Applications. The exhibit provides the owner name, ownership status, commitment type, and the method and date of notice provided.

12. **Tap Rock Exhibit C-5** contains a sample well proposal letter sent in October of 2025 to each working interest owner, which included AFEs for each proposed well. The estimated costs of the wells set forth in the AFEs are fair, reasonable, and comparable with the costs of other wells of similar depths and lateral lengths drilled in this area of New Mexico.

13. Tap Rock requests overhead and administrative rates of \$10,000/month for drilling each well and \$1,000/month for producing each well. These rates are fair and comparable to the rates charged by other operators for similar wells in this area of New Mexico. Tap Rock respectfully requests that these administrative and overhead costs be incorporated into any orders entered by the Division in these cases.

14. Tap Rock requests the maximum cost, plus 200% risk charge be assessed against non-consenting working interest owners.

15. **Tap Rock Exhibit C-6** sets forth a chronology of contact with each of the owners Tap Rock seeks to pool. Tap Rock has made a good faith effort to obtain voluntary joinder of the interest owners in the proposed wells.

In compiling the working interest parties' addresses, I conducted a diligent search of the public records in Eddy County, New Mexico, where the wells are located and did computer searches to locate the contact information for parties entitled to notification. All working interest owners were locatable and noticed, and there are no unleased mineral interest owners. Tap Rock caused notice to be published in the Carlsbad-Current Argus, a newspaper of general circulation in Eddy County, New Mexico. I provided the law firm Beatty & Wozniak, P.C., with the names and addresses for these working interest owners and instructed that each owner be provided notice of the hearing in these matters.

16. Tap Rock requests that it be designated operator of the HSU and wells.

17. **Exhibit C-1** through **Exhibit C-6** were either prepared by me or compiled from Tap Rock's company business records under my direction and supervision.

18. The granting of this application for compulsory pooling and approval of a standard spacing unit is in the best interest of conservation, the prevention of waste, and the protection of correlative rights, and will avoid the drilling of unnecessary wells.

19. I hereby swear that to the best of my knowledge and belief, all of the matters set forth herein and in the exhibits are true, correct, and accurate.

*[Remainder of page left intentionally blank]*

FURTHER AFFIANT SAYETH NOT.

Dated this 29<sup>th</sup> day of December, 2025.

Erica Shewmaker  
Erica Shewmaker  
Tap Rock Operating, LLC

STATE OF COLORADO           )  
  ) ss.  
COUNTY OF DENVER         )

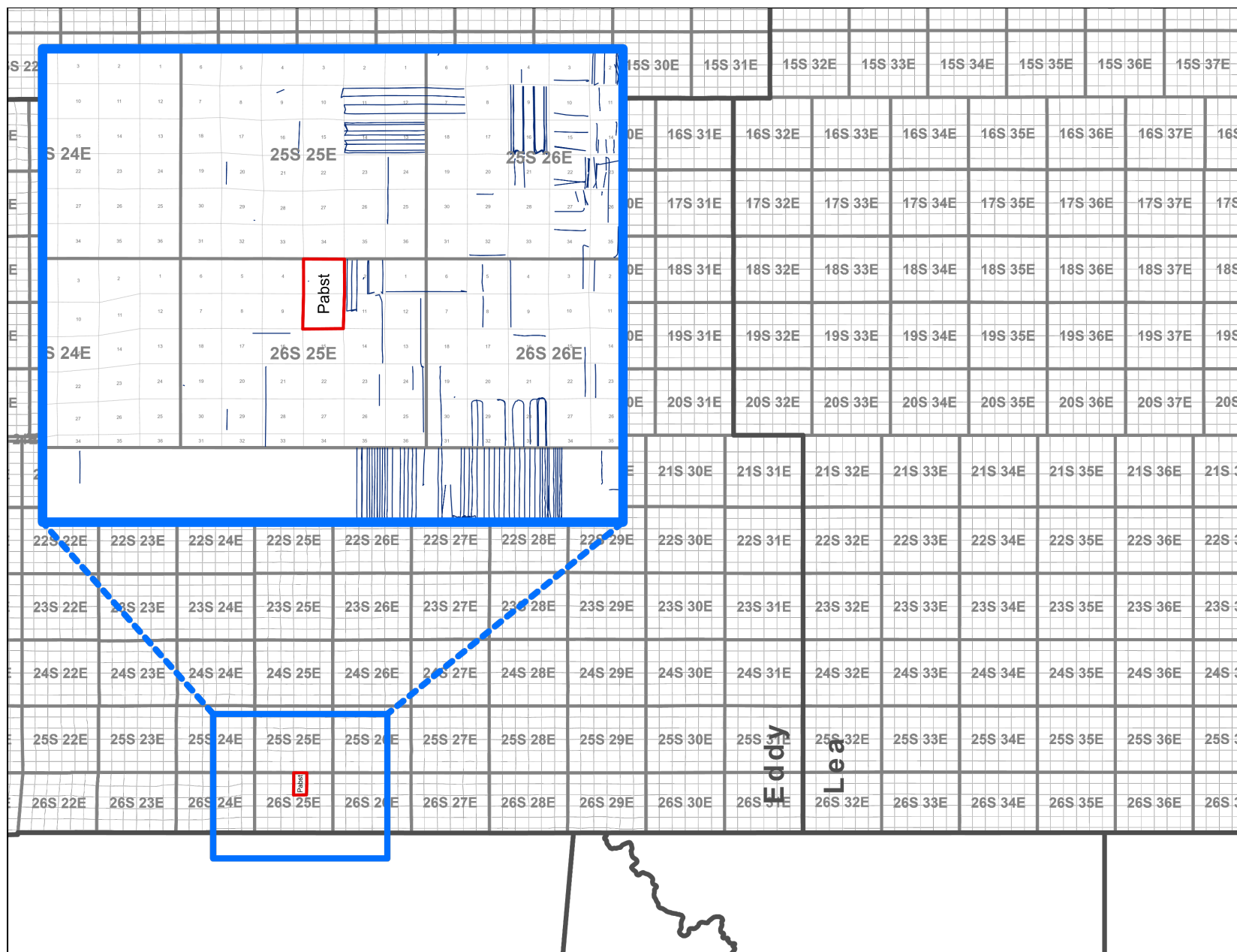
The foregoing instrument was subscribed and sworn to before me this 29<sup>th</sup> day of December, 2025, by Erica Shewmaker, Senior Landman for Tap Rock Operating, LLC.

Witness my hand and official seal.

My commission expires: January 2, 2029

Cori Peth





C-102  Submit Electronically Via OCD Permitting	State of New Mexico  Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>	Revised July 9, 2024	
		Submittal Type:	<input checked="" type="checkbox"/> Initial Submittal
			<input type="checkbox"/> Amended Report
		<input type="checkbox"/> As Drilled	

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number <b>30-015-57538</b>	Pool Code <b>98220</b>	Pool Name <b>PURPLE SAGE; WOLFCAMP (GAS)</b>
Property Code <b>338228</b>	Property Name <b>PABST FED COM</b>	Well Number <b>202H</b>
OGRID No. <b>372043</b>	Operator Name <b>TAP ROCK OPERATING, LLC</b>	Ground Level Elevation <b>3631'</b>
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

Surface Location

UL or lot no. <b>B</b>	Section <b>3</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>753' N</b>	Feet from the E/W <b>2374' E</b>	Latitude <b>N 32.0769950</b>	Longitude <b>W 104.3826471</b>	County <b>EDDY</b>
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Bottom Hole Location

UL or lot no. <b>N</b>	Section <b>10</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>5' S</b>	Feet from the E/W <b>1600' W</b>	Latitude <b>N 32.0498920</b>	Longitude <b>W 104.3872777</b>	County <b>EDDY</b>
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Dedicated Acres <b>1280</b>	Infill or Defining Well <b>Infill</b>	Defining Well API <b>30-015-xxxxx (213H)</b>	Overlapping Spacing Unit (Y/N) <b>N</b>	Consolidated Code <b>C</b>
Order Numbers <b>will file NSP</b>			Well Setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL or lot no. <b>C</b>	Section <b>3</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>50' N</b>	Feet from the E/W <b>1600' W</b>	Latitude <b>N 32.0789499</b>	Longitude <b>W 104.3869553</b>	County <b>EDDY</b>
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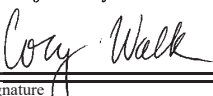
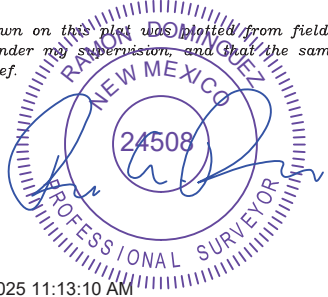
First Take Point (FTP)

UL or lot no. <b>C</b>	Section <b>3</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>330' N</b>	Feet from the E/W <b>1600' W</b>	Latitude <b>N 32.0781802</b>	Longitude <b>W 104.3869537</b>	County <b>EDDY</b>
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Last Take Point (LTP)

UL or lot no. <b>N</b>	Section <b>10</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>330' S</b>	Feet from the E/W <b>1600' W</b>	Latitude <b>N 32.0507857</b>	Longitude <b>W 104.3872557</b>	County <b>EDDY</b>
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Unitized Area or Area of Uniform Interest <b>Y</b>	Spacing Unity Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation <b>3631'</b>
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<b>OPERATOR CERTIFICATION</b>  <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i>  <i>If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i>   <b>10-03-2025</b>		<b>SURVEYORS CERTIFICATION</b>  <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i>   <b>9/3/2025 11:13:10 AM</b>	
Signature <b>Cory Walk</b>		Signature and Seal of Professional Surveyor	
Date		Date	
Print Name <b>cory@permitswest.com</b>		Certificate Number	Date of Survey <b>08/25/2025</b>
E-mail Address			

<b>C-102</b> Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>		Revised July 9, 2024
	Submittal Type:	<input checked="" type="checkbox"/> Initial Submittal	
		<input type="checkbox"/> Amended Report	
<input type="checkbox"/> As Drilled			
Property Name and Well Number <b>PABST FED COM 202H</b>			

**SURFACE LOCATION (SHL)**

NEW MEXICO EAST  
 NAD 1983  
 X=526064 Y=391752  
 LAT.: N 32.0769950  
 LONG.: W 104.3826471

**NAD 1927**

X=484881 Y=391695  
 LAT.: N 32.0768769  
 LONG.: W 104.3821446  
 753' FNL 2374' FEL

**KICK OFF POINT (KOP)**

NEW MEXICO EAST  
 NAD 1983  
 X=524730 Y=392463  
 LAT.: N 32.0789499  
 LONG.: W 104.3869553

**NAD 1927**

X=483547 Y=392407  
 LAT.: N 32.0788320  
 LONG.: W 104.3864526  
 50' FNL 1600' FWL

**FIRST TAKE POINT (FTP)**

NEW MEXICO EAST  
 NAD 1983  
 X=524730 Y=392183  
 LAT.: N 32.0781802  
 LONG.: W 104.3869537

**NAD 1927**

X=483548 Y=392127  
 LAT.: N 32.0780622  
 LONG.: W 104.3864510  
 330' FNL 1600' FWL

**BLM PERF. POINT (BPP1)**

NEW MEXICO EAST  
 NAD 1983  
 X=524681 Y=387202  
 LAT.: N 32.0644865  
 LONG.: W 104.3871047

**NAD 1927**

X=483498 Y=387146  
 LAT.: N 32.0643684  
 LONG.: W 104.3866025  
 0' FNL 1544' FWL

**LAST TAKE POINT (LTP)**

NEW MEXICO EAST  
 NAD 1983  
 X=524631 Y=382218  
 LAT.: N 32.0507857  
 LONG.: W 104.3872557

**NAD 1927**

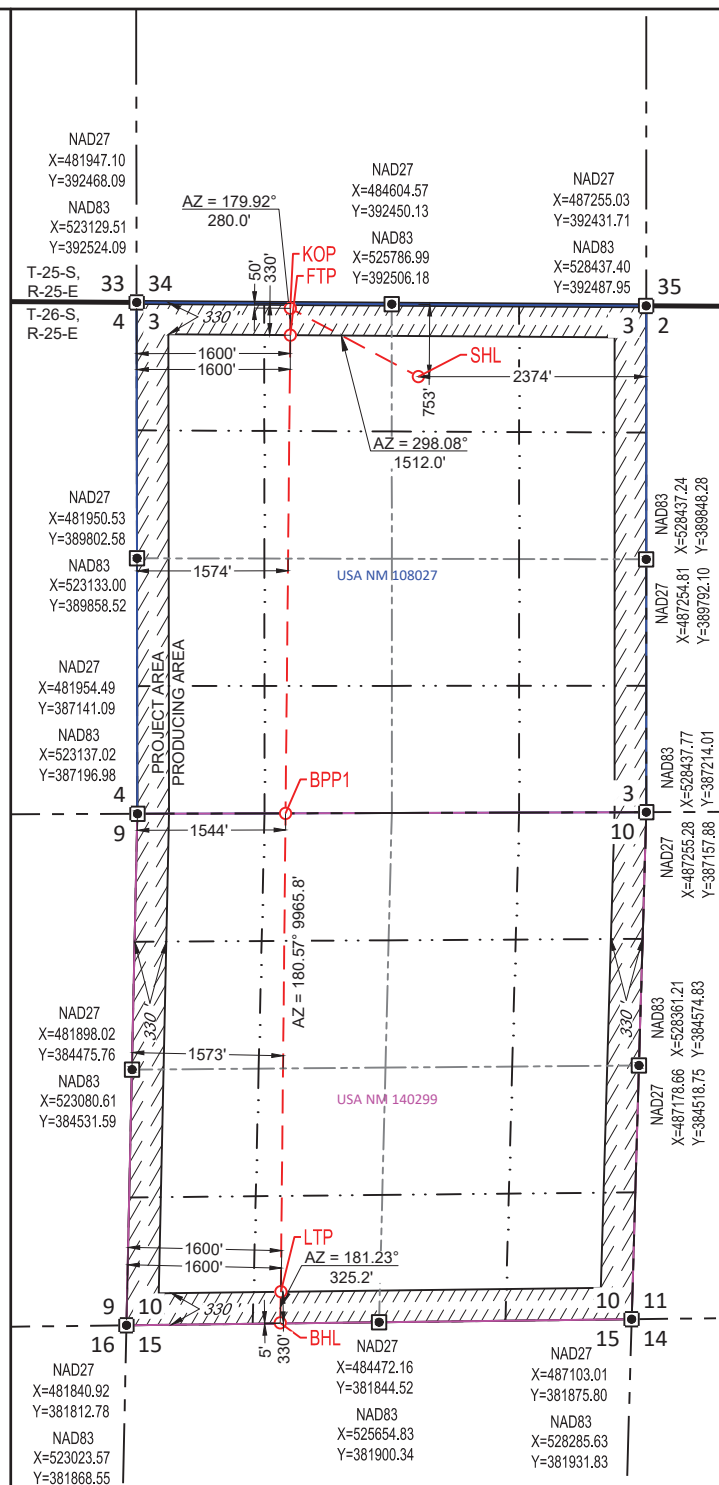
X=483449 Y=382162  
 LAT.: N 32.0506674  
 LONG.: W 104.3867540  
 330' FSL 1600' FWL

**BOTTOM HOLE LOCATION (BHL)**

NEW MEXICO EAST  
 NAD 1983  
 X=524624 Y=381893  
 LAT.: N 32.0498920  
 LONG.: W 104.3872777

**NAD 1927**

X=483442 Y=381837  
 LAT.: N 32.0497737  
 LONG.: W 104.3867760  
 5' FSL 1600' FWL

**SURVEYORS CERTIFICATION**

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.  
 08/25/2025

Date of Survey

Signature and Seal of Professional Surveyor:



Case No. 25782



C-102  Submit Electronically Via OCD Permitting	State of New Mexico  Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>	Revised July 9, 2024	
		Submittal Type:	<input checked="" type="checkbox"/> Initial Submittal
			<input type="checkbox"/> Amended Report
		<input type="checkbox"/> As Drilled	

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number <b>30-015-57537</b>	Pool Code <b>98220</b>	Pool Name <b>PURPLE SAGE; WOLFCAMP (GAS)</b>
Property Code <b>338228</b>	Property Name <b>PABST FED COM</b>	Well Number <b>204H</b>
OGRID No. <b>372043</b>	Operator Name <b>TAP ROCK OPERATING, LLC</b>	Ground Level Elevation <b>3631'</b>
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

Surface Location

UL or lot no. <b>B</b>	Section <b>3</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>778' N</b>	Feet from the E/W <b>2349' E</b>	Latitude <b>N 32.0769264</b>	Longitude <b>W 104.3825663</b>	County <b>EDDY</b>
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Bottom Hole Location

UL or lot no. <b>P</b>	Section <b>10</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>5' S</b>	Feet from the E/W <b>990' E</b>	Latitude <b>N 32.0499836</b>	Longitude <b>W 104.3786580</b>	County <b>EDDY</b>
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Dedicated Acres <b>1280</b>	Infill or Defining Well <b>Infill</b>	Defining Well API <b>30-015-xxxxx (213H)</b>	Overlapping Spacing Unit (Y/N) <b>N</b>	Consolidated Code <b>C</b>
Order Numbers <b>will file NSP</b>			Well Setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL or lot no. <b>A</b>	Section <b>3</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>50' N</b>	Feet from the E/W <b>990' E</b>	Latitude <b>N 32.0789024</b>	Longitude <b>W 104.3781803</b>	County <b>EDDY</b>
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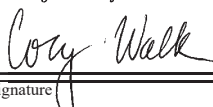

First Take Point (FTP)

UL or lot no. <b>A</b>	Section <b>3</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>330' N</b>	Feet from the E/W <b>990' E</b>	Latitude <b>N 32.0781326</b>	Longitude <b>W 104.3781800</b>	County <b>EDDY</b>
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Last Take Point (LTP)

UL or lot no. <b>P</b>	Section <b>10</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>330' S</b>	Feet from the E/W <b>990' E</b>	Latitude <b>N 32.0508774</b>	Longitude <b>W 104.3786284</b>	County <b>EDDY</b>
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Unitized Area or Area of Uniform Interest <b>Y</b>	Spacing Unity Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation <b>3631'</b>
---	--	--

<b>OPERATOR CERTIFICATION</b>  <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i>  <i>If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i>   <b>10-03-2025</b>		<b>SURVEYORS CERTIFICATION</b>  <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i>   <b>9/3/2025 11:16:43 AM</b>	
Signature <b>Cory Walk</b>		Signature and Seal of Professional Surveyor	
Date		Date	
Print Name <b>cory@permitswest.com</b>		Certificate Number	Date of Survey <b>08/25/2025</b>
E-mail Address			



<b>C-102</b> Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>		Revised July 9, 2024
	Submittal Type:	<input checked="" type="checkbox"/> Initial Submittal	
		<input type="checkbox"/> Amended Report	
Property Name and Well Number		<b>PABST FED COM 204H</b>	

**SURFACE LOCATION (SHL)**

NEW MEXICO EAST  
 NAD 1983  
 X=526089 Y=391727  
 LAT.: N 32.0769264  
 LONG.: W 104.3825663

**NAD 1927**

X=484906 Y=391670  
 LAT.: N 32.0768084  
 LONG.: W 104.3820638  
 778' FNL 2349' FEL

**KICK OFF POINT (KOP)**

NEW MEXICO EAST  
 NAD 1983  
 X=527447 Y=392445  
 LAT.: N 32.0789024  
 LONG.: W 104.3781803

**NAD 1927**

X=486265 Y=392389  
 LAT.: N 32.0787842  
 LONG.: W 104.3776779  
 50' FNL 990' FEL

**FIRST TAKE POINT (FTP)**

NEW MEXICO EAST  
 NAD 1983  
 X=527447 Y=392165  
 LAT.: N 32.0781326  
 LONG.: W 104.3781800

**NAD 1927**

X=486265 Y=392109  
 LAT.: N 32.0780145  
 LONG.: W 104.3776776  
 330' FNL 990' FEL

**BLM PERF. POINT (BPP1)**

NEW MEXICO EAST  
 NAD 1983  
 X=527376 Y=387211  
 LAT.: N 32.0645137  
 LONG.: W 104.3784041

**NAD 1927**

X=486194 Y=387155  
 LAT.: N 32.0643954  
 LONG.: W 104.3779021  
 0' FNL 1061' FEL

**LAST TAKE POINT (LTP)**

NEW MEXICO EAST  
 NAD 1983  
 X=527304 Y=382250  
 LAT.: N 32.0508774  
 LONG.: W 104.3786284

**NAD 1927**

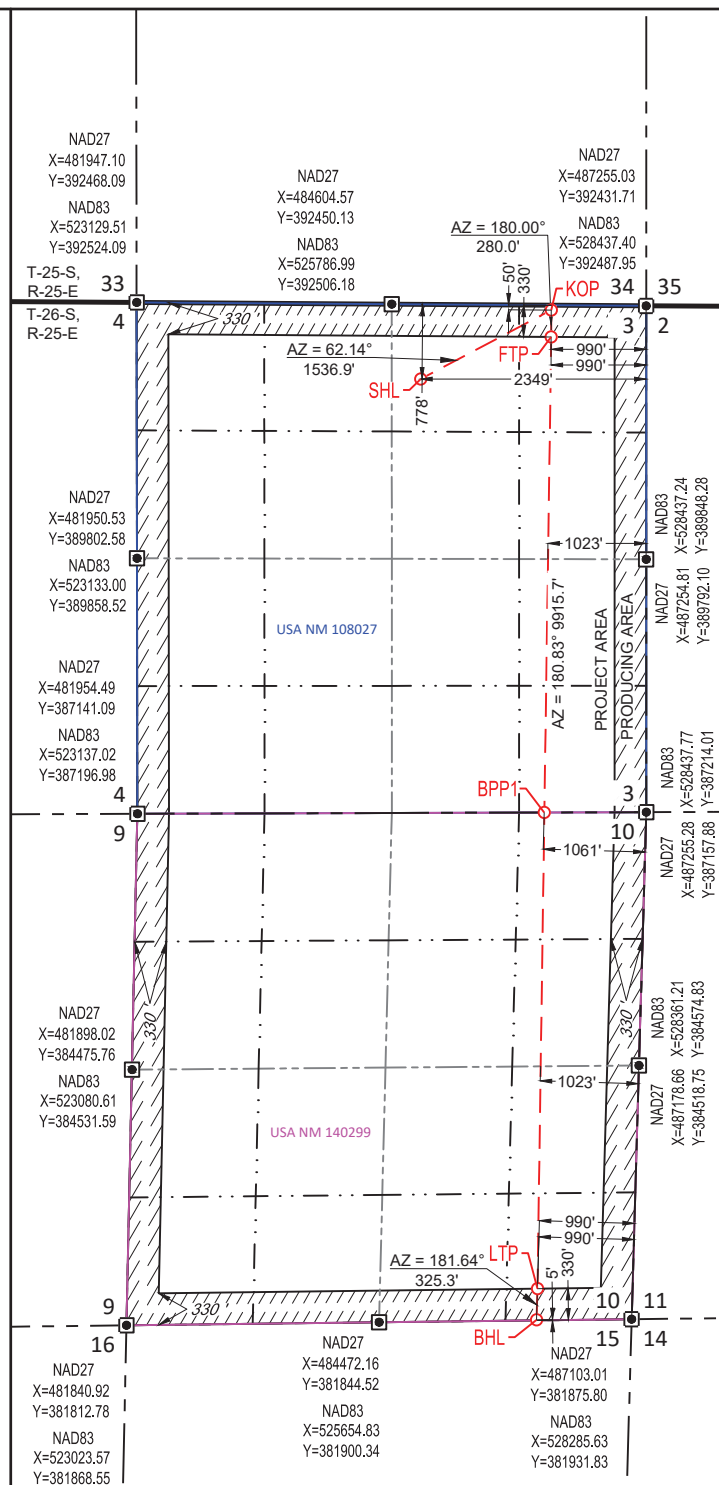
X=486122 Y=382194  
 LAT.: N 32.0507589  
 LONG.: W 104.3781269  
 330' FSL 990' FEL

**BOTTOM HOLE LOCATION (BHL)**

NEW MEXICO EAST  
 NAD 1983  
 X=527295 Y=381925  
 LAT.: N 32.0499836  
 LONG.: W 104.3786580

**NAD 1927**

X=486113 Y=381869  
 LAT.: N 32.0498651  
 LONG.: W 104.3781565  
 5' FSL 990' FEL

**SURVEYORS CERTIFICATION**

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.  
 08/25/2025

Date of Survey  
 Signature and Seal of Professional Surveyor:



C-102  Submit Electronically Via OCD Permitting	State of New Mexico  Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024	
		Submittal Type:	<input checked="" type="checkbox"/> Initial Submittal
			<input type="checkbox"/> Amended Report
		<input type="checkbox"/> As Drilled	

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number <b>30-015-57536</b>	Pool Code <b>98220</b>	Pool Name <b>PURPLE SAGE; WOLFCAMP (GAS)</b>
Property Code <b>338228</b>	Property Name <b>PABST FED COM</b>	Well Number <b>211H</b>
OGRID No. <b>372043</b>	Operator Name <b>TAP ROCK OPERATING, LLC</b>	Ground Level Elevation <b>3631'</b>
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

Surface Location

UL or lot no. <b>B</b>	Section <b>3</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>778' N</b>	Feet from the E/W <b>2374' E</b>	Latitude <b>N 32.0769262</b>	Longitude <b>W 104.3826474</b>	County <b>EDDY</b>
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Bottom Hole Location

UL or lot no. <b>M</b>	Section <b>10</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>5' S</b>	Feet from the E/W <b>330' W</b>	Latitude <b>N 32.0498480</b>	Longitude <b>W 104.3913788</b>	County <b>EDDY</b>
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Dedicated Acres <b>1280</b>	Infill or Defining Well <b>Infill</b>	Defining Well API <b>30-015-xxxxx (213H)</b>	Overlapping Spacing Unit (Y/N) <b>N</b>	Consolidated Code <b>C</b>
Order Numbers <b>will file NSP</b>			Well Setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL or lot no. <b>D</b>	Section <b>3</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>50' N</b>	Feet from the E/W <b>330' W</b>	Latitude <b>N 32.0789717</b>	Longitude <b>W 104.3910558</b>	County <b>EDDY</b>
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First Take Point (FTP)

UL or lot no. <b>D</b>	Section <b>3</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>330' N</b>	Feet from the E/W <b>330' W</b>	Latitude <b>N 32.0782019</b>	Longitude <b>W 104.3910541</b>	County <b>EDDY</b>
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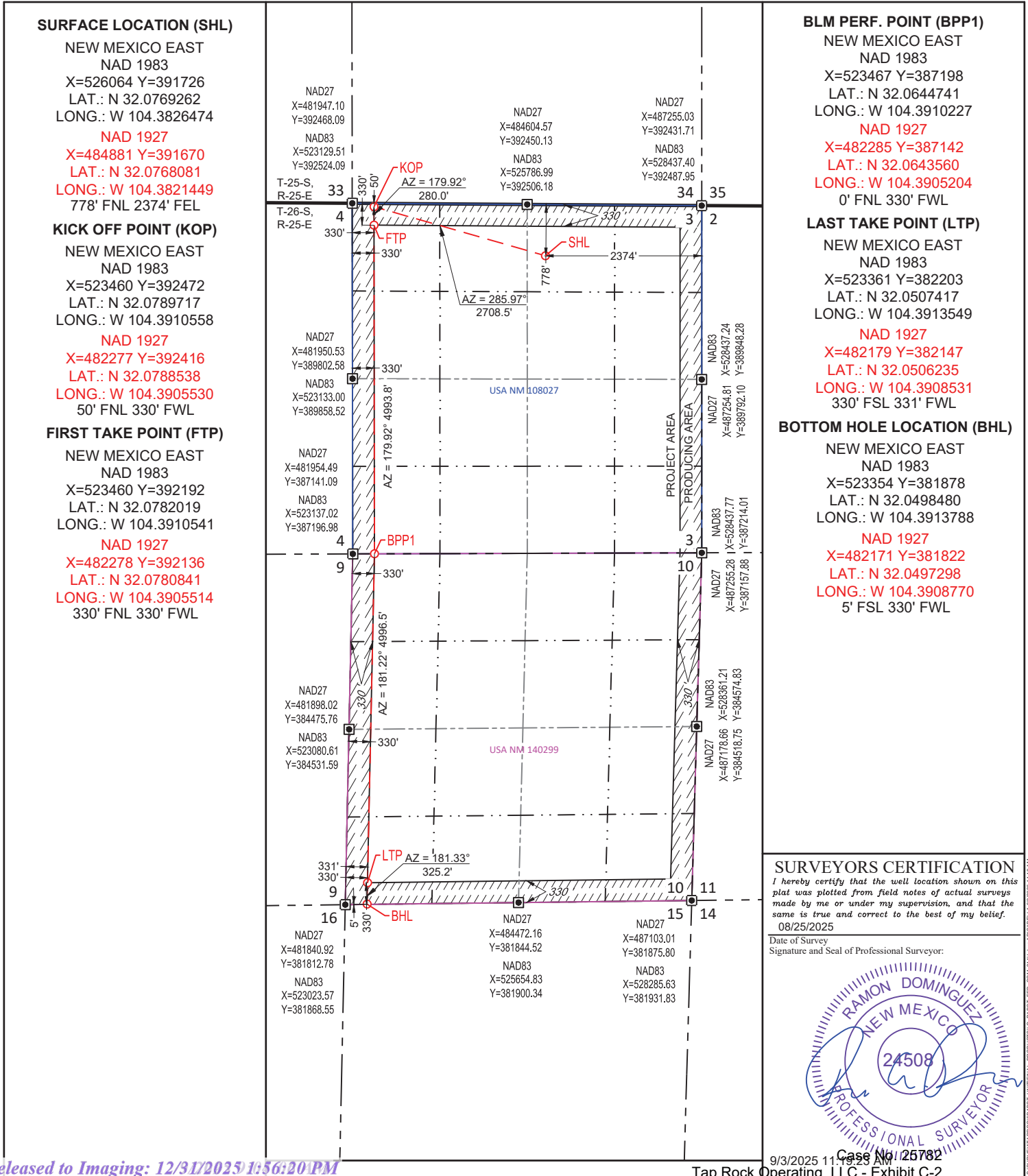
Last Take Point (LTP)

UL or lot no. <b>M</b>	Section <b>10</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>330' S</b>	Feet from the E/W <b>331' W</b>	Latitude <b>N 32.0507417</b>	Longitude <b>W 104.3913549</b>	County <b>EDDY</b>
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Unitized Area or Area of Uniform Interest <b>Y</b>	Spacing Unity Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation <b>3631'</b>
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<b>OPERATOR CERTIFICATION</b>  <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i>  <i>If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i>   <b>10-03-2025</b>		<b>SURVEYORS CERTIFICATION</b>  <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i>   <b>9/3/2025 11:19:21 AM</b>	
Signature <b>Cory Walk</b>		Signature and Seal of Professional Surveyor	
Date		Date	
Print Name <b>cory@permitswest.com</b>		Certificate Number	Date of Survey <b>08/25/2025</b>
E-mail Address			

<b>C-102</b> Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>		Revised July 9, 2024	
	Submittal Type:	<input checked="" type="checkbox"/> Initial Submittal		
		<input type="checkbox"/> Amended Report		
<input type="checkbox"/> As Drilled				
Property Name and Well Number <b>PABST FED COM 211H</b>				



# SURVEYORS CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

08/25/2025  
Date of Survey  
Signature and Seal of Professional Surveyor:



9/3/2025 11:11:48 AM  
Case No. 25782  
Tap Rock Operating, LLC - Exhibit C-2

C-102  Submit Electronically Via OCD Permitting	State of New Mexico  Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>	Revised July 9, 2024	
		Submittal Type:	<input checked="" type="checkbox"/> Initial Submittal
			<input type="checkbox"/> Amended Report
		<input type="checkbox"/> As Drilled	

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number <b>30-015- 57535</b>	Pool Code <b>98220</b>	Pool Name <b>PURPLE SAGE; WOLFCAMP (GAS)</b>
Property Code <b>338228</b>	Property Name <b>PABST FED COM</b>	Well Number <b>213H</b>
OGRID No. <b>372043</b>	Operator Name <b>TAP ROCK OPERATING, LLC</b>	Ground Level Elevation <b>3631'</b>
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

Surface Location

UL or lot no. <b>B</b>	Section <b>3</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>753' N</b>	Feet from the E/W <b>2349' E</b>	Latitude <b>N 32.0769949</b>	Longitude <b>W 104.3825667</b>	County <b>EDDY</b>
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Bottom Hole Location

UL or lot no. <b>O</b>	Section <b>10</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>5' S</b>	Feet from the E/W <b>2360' E</b>	Latitude <b>N 32.0499368</b>	Longitude <b>W 104.3830832</b>	County <b>EDDY</b>
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Dedicated Acres <b>1280</b>	Infill or Defining Well <b>Defining</b>	Defining Well API <b>30-015-xxxxx (213H)</b>	Overlapping Spacing Unit (Y/N) <b>N</b>	Consolidated Code <b>C</b>
Order Numbers <b>will file NSP</b>			Well Setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL or lot no. <b>B</b>	Section <b>3</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>50' N</b>	Feet from the E/W <b>2360' E</b>	Latitude <b>N 32.0789266</b>	Longitude <b>W 104.3826036</b>	County <b>EDDY</b>
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First Take Point (FTP)

UL or lot no. <b>B</b>	Section <b>3</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>330' N</b>	Feet from the E/W <b>2360' E</b>	Latitude <b>N 32.0781569</b>	Longitude <b>W 104.3826033</b>	County <b>EDDY</b>
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Last Take Point (LTP)

UL or lot no. <b>O</b>	Section <b>10</b>	Township <b>26-S</b>	Range <b>25-E</b>	Lot Idn <b>-</b>	Feet from the N/S <b>330' S</b>	Feet from the E/W <b>2360' E</b>	Latitude <b>N 32.0508306</b>	Longitude <b>W 104.3830537</b>	County <b>EDDY</b>
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Unitized Area or Area of Uniform Interest <b>Y</b>	Spacing Unity Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation <b>3631'</b>
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<b>OPERATOR CERTIFICATION</b>  <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i>  <i>If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i>   <b>10-03-2025</b>		<b>SURVEYORS CERTIFICATION</b>  <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i>   <b>9/9/2025 2:47:19 PM</b>	
Signature <b>Cory Walk</b>		Signature and Seal of Professional Surveyor	
Date		Date	
Print Name <b>cory@permitswest.com</b>		Certificate Number	Date of Survey <b>08/25/2025</b>
E-mail Address			

<b>C-102</b> Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>		Revised July 9, 2024
	Submittal Type:	<input checked="" type="checkbox"/> Initial Submittal	
		<input type="checkbox"/> Amended Report	
Property Name and Well Number		<b>PABST FED COM 213H</b>	

**SURFACE LOCATION (SHL)**

NEW MEXICO EAST  
 NAD 1983  
 X=526089 Y=391751  
 LAT.: N 32.0769949  
 LONG.: W 104.3825667

**NAD 1927**

X=484906 Y=391695  
 LAT.: N 32.0768768  
 LONG.: W 104.3820642  
 753' FNL 2349' FEL

**KICK OFF POINT (KOP)**

NEW MEXICO EAST  
 NAD 1983  
 X=526077 Y=392454  
 LAT.: N 32.0789266  
 LONG.: W 104.3826036

**NAD 1927**

X=484895 Y=392398  
 LAT.: N 32.0788086  
 LONG.: W 104.3821011  
 50' FNL 2360' FEL

**FIRST TAKE POINT (FTP)**

NEW MEXICO EAST  
 NAD 1983  
 X=526077 Y=392174  
 LAT.: N 32.0781569  
 LONG.: W 104.3826033

**NAD 1927**

X=484895 Y=392118  
 LAT.: N 32.0780388  
 LONG.: W 104.3821007  
 330' FNL 2360' FEL

**BLM PERF. POINT (BPP1)**

NEW MEXICO EAST  
 NAD 1983  
 X=526005 Y=387206  
 LAT.: N 32.0645000  
 LONG.: W 104.3828284

**NAD 1927**

X=484823 Y=387150  
 LAT.: N 32.0643818  
 LONG.: W 104.3823263  
 0' FSL 2431' FEL

**LAST TAKE POINT (LTP)**

NEW MEXICO EAST  
 NAD 1983  
 X=525933 Y=382234  
 LAT.: N 32.0508306  
 LONG.: W 104.3830537

**NAD 1927**

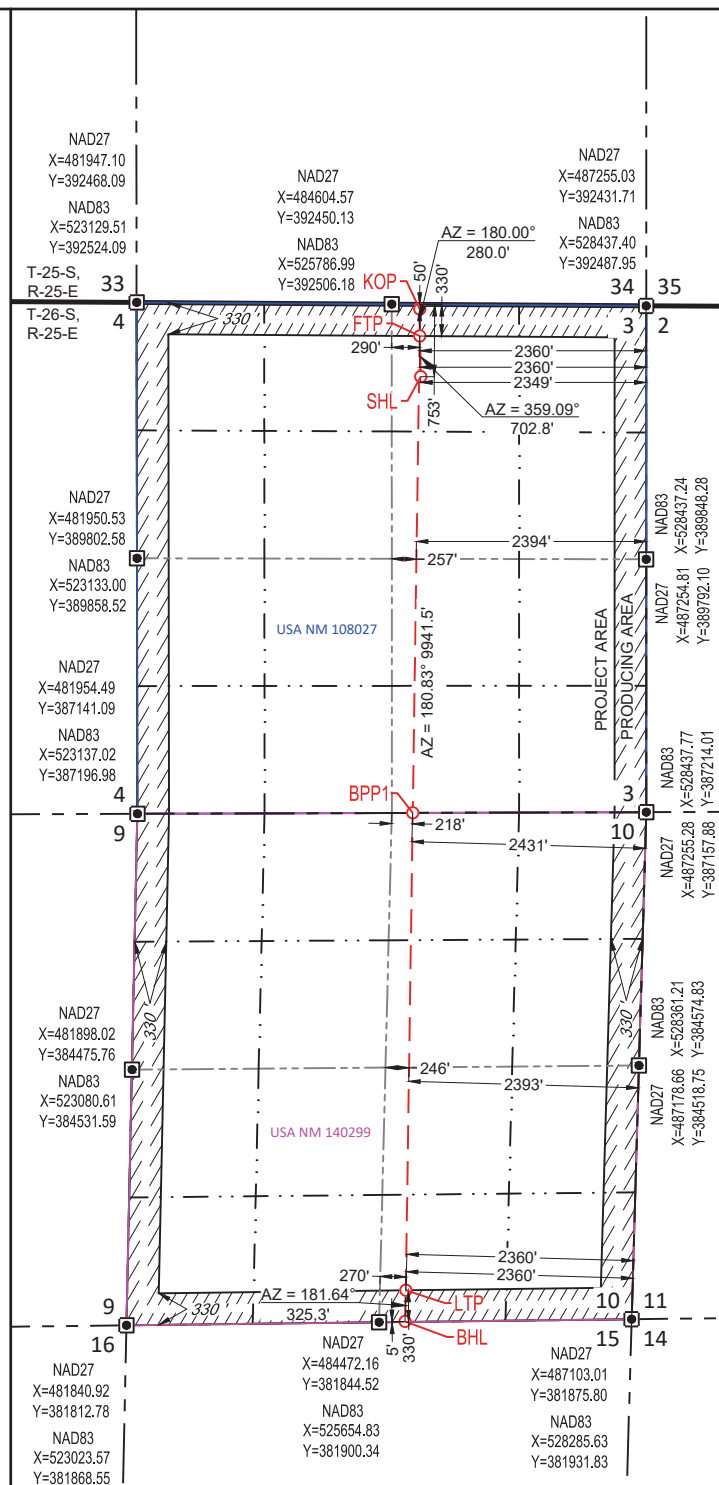
X=484751 Y=382178  
 LAT.: N 32.0507122  
 LONG.: W 104.3825521  
 330' FSL 2360' FEL

**BOTTOM HOLE LOCATION (BHL)**

NEW MEXICO EAST  
 NAD 1983  
 X=525924 Y=381909  
 LAT.: N 32.0499368  
 LONG.: W 104.3830832

**NAD 1927**

X=484742 Y=381853  
 LAT.: N 32.0498184  
 LONG.: W 104.3825816  
 5' FSL 2360' FEL

**SURVEYORS CERTIFICATION**

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.  
 08/25/2025

Date of Survey  
 Signature and Seal of Professional Surveyor:





Township 26S, Range 25E Eddy County New Mexico	BLM NM-108027  Tract 1  Section 03
	BLM NM-140299  Tract 2  Section 10

Tract 1 – Sec 3 All	Working Interest %
Chevron Midcontinent LP	7.500000
OXY USA Inc	7.500000
The Allar Company	20.000000
COG Operating LLC	45.000000
Sarvis Permian Land Fund I, LLC	5.000000
Sarvis Rockmount Permian Land Fund, LLC	6.111111
Sarvis Permian Land Fund I SC, LLC	8.888889

Tract 2 – Sec 12 W2SW	Working Interest %
Tap Rock Resources III, LLC	100.000000

Tract No.	Lease Type	Lease No.
1	FED	BLM Lease 108027
2	FED	BLM Lease 140299

Township 26S, Range 25E Eddy County New Mexico	BLM 108027
	Tract 1
	Section 03
	BLM 113396
	Tract 2
	Section 10

Working Interest Owner	Working Interest %	Net Acres	Tract No.	Status
Tap Rock Resources III, LLC	50.000000	640.000000	2	Operator
COG Operating LLC	22.500000	288.000000	1	Voluntary Joinder
The Allar Company	10.000000	128.000000	1	Voluntary Joinder
Sarvis Permian Land Fund I SC, LLC	4.444444	56.888888	1	Compulsory Pool
Chevron Midcontinent LP	3.750000	48.000000	1	Compulsory Pool
OXY USA Inc	3.750000	48.000000	1	Compulsory Pool
Sarvis Rockmount Permian Land Fund, LLC	3.055556	39.111112	1	Compulsory Pool
Sarvis Permian Land Fund I, LLC	2.500000	32.000000	1	Compulsory Pool
Total	<b>100.00</b>	<b>1280</b>		

**Notice Provided to Uncommitted Owners**<sup>1</sup>Tap Rock Operating, LLC – Pabst Fed Com Unit

OWNER NAME	OWNERSHIP STATUS	COMMITMENT TYPE (If Applicable) E.g., Verbal Agreement, Signed Letter, JOA	NOTICE DATE	NOTICE TYPE (e.g., certified letter)	Exhibit Reference
HH and P Energy LLC	Conveyed Interest to Sarvis Entities		11/13/2025	Certified Letter	E-2
Chevron Midcontinent LP	Uncommitted		11/13/2025	Certified Letter	E-2
OXY USA Inc.	Uncommitted		11/13/2025	Certified Letter	E-2
Twin Montana Inc.	Conveyed Interest to Sarvis Entities		11/13/2025	Certified Letter	E-2
Talus Inc.	Conveyed Interest to Sarvis Entities		11/13/2025	Certified Letter	E-2
Allar Development LLC & The Allar Company	Committed	JOA	11/13/2025	Certified Letter	E-2
COG Operating LLC	Committed	JOA	10/21/2025	Proposal Letter	C-5
Strategic Energy Income Fund IV LLP	Conveyed Interest to Sarvis Entities		11/13/2025	Certified Letter	E-2
Sarvis Rockmont Permian Land Fund LLC	Uncommitted		11/13/2025	Certified Letter	E-2
Sarvis Permian Land Fund I SC LLC	Uncommitted		11/13/2025	Certified Letter	E-2
Sarvis Permian Land Fund I LLC	Uncommitted		11/13/2025	Certified Letter	E-2

<sup>1</sup> OCD, *Public Notice: Clarification of Evidentiary Requirements for Compulsory Pooling Applications*, (Nov. 1, 2025); <https://www.emnrd.nm.gov/ocd/wp-content/uploads/sites/6/public-notice-evidentiary-requirements-gc.pdf>



**Notice Provided to Uncommitted Owners**

Bureau of Land Management	Mineral Owner/Royalty		11/13/2025	Certified Letter	E-2
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TAP ROCK OPERATING, LLC

1700 LINCOLN STREET, SUITE 4700 - DENVER, COLORADO 80203



October 21, 2025

Via FedEx

SARVIS PERMIAN LAND FUND I LLC  
 1401 17TH ST  
 SUITE 1175  
 DENVER, CO 80202

**Re: Well Proposals**

- PABST FEDERAL COM #202H
- PABST FEDERAL COM #204H
- PABST FEDERAL COM #211H
- PABST FEDERAL COM #213H

**Township 26 South, Range 25 East, Section 03: All**  
**Township 26 South, Range 25 East, Section 10: All**  
**Eddy County, New Mexico**

To Whom It May Concern:

Tap Rock Operating, LLC ("Tap Rock"), as Operator, hereby proposes to drill and complete the following wells (the "Wells") at the following approximate locations:

Well Name	Surface Hole Location (SHL)	Bottom Hole Location (BHL)	Formation	True Vertical Depth	Measured Depth
PABST FEDERAL COM #202H	NW/4NE/4 of Section 3	1,600' FWL & 5' FSL of Section 10	Wolfcamp A	8,390'	18,590'
PABST FEDERAL COM #204H	NW/4NE/4 of Section 3	990' FEL & 5' FSL of Section 10	Wolfcamp A	8,390'	18,590'
PABST FEDERAL COM #211H	NW/4NE/4 of Section 3	330' FWL & 5' FSL of Section 10	Wolfcamp A	8,390'	18,590'
PABST FEDERAL COM #213H	NW/4NE/4 of Section 3	2,360' FEL & 5' FSL of Section 10	Wolfcamp A	8,390'	18,590'

The proposed locations and drilling plans described above are subject to change depending on surface or subsurface issues that may be encountered.

An itemized schedule of the total estimated cost to drill and complete the Wells is provided in the enclosed AFEs. Tap Rock also estimates an additional \$1,307,127.00 per well for a central tank battery. Your election to participate in the drilling and completion of the Wells will also be considered an election to participate in the construction of the production facility. Tap Rock is proposing to drill the Wells under the modified terms of the enclosed AAPL Form 610-1989 Operating Agreement.

TAP ROCK OPERATING, LLC

1700 LINCOLN STREET, SUITE 4700 - DENVER, COLORADO 80203



Please indicate your election to participate by signing a copy of this letter and the AFEs and return to me via Email or mail within thirty (30) days. If you do not wish to participate in the operation, Tap Rock would like to offer the following terms, subject to approval of Tap Rock's board and verification of title:

- For leased working interest parties, a three-year Term Assignment, \$500 per net acre bonus consideration.
- For unleased mineral owners, a three-year primary term lease with a royalty equal to the difference between existing burdens and 20%, \$500 per net acre bonus consideration.

Additionally, Tap Rock is open to discuss possible trades or other deal structures related to your interest in the proposed Wells. If an agreement cannot be reached within thirty (30) days of your receipt of this letter, Tap Rock will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed Wells to allow Tap Rock to move forward with planning and drilling the Wells.

Thank you for your time and consideration. If you have any questions regarding the above, please feel free to contact me at the undersigned.

Sincerely,

**TAP ROCK OPERATING, LLC**

*Erica Shewmaker*

**Erica Shewmaker**

Senior Landman

720-460-3316

eshewmaker@taprk.com

**SARVIS PERMIAN LAND FUND I LLC hereby elects to:**

\_\_\_\_\_ participate in the drilling, completion and equipping of the PABST FEDERAL COM #202H

\_\_\_\_\_ non-consent the PABST FEDERAL COM #202H

\_\_\_\_\_ participate in the drilling, completion and equipping of the PABST FEDERAL COM #204H

\_\_\_\_\_ non-consent the PABST FEDERAL COM #204H

\_\_\_\_\_ participate in the drilling, completion and equipping of the PABST FEDERAL COM #211H

\_\_\_\_\_ non-consent the PABST FEDERAL COM #211H

\_\_\_\_\_ participate in the drilling, completion and equipping of the PABST FEDERAL COM #213H

\_\_\_\_\_ non-consent the PABST FEDERAL COM #213H

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

TAP ROCK OPERATING, LLC  
523 Park Point Dr, Golden, Colorado 80401  
Authorization For Expenditure

Name:	Pabst Fed Com #202H	Date:	August 20, 2025
AFE #:	0	MD/TVD:	18590 / 8390
County:	Eddy	Lateral Length:	9750
State:	NM	Geologic Target:	Wolfcamp A

Well Description: Drill, complete, and produce a horizontal Wolfcamp A well with a 9750 foot lateral.

INTANGIBLE DRILLING COSTS				INTANGIBLE COMPLETION COSTS				INTANGIBLE PRODUCTION COSTS			
COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT
1	1	Land - Legal	40,000	2	1	Land - Legal		3	1	Land - Legal	
1	2	Land - Regulatory	14,000	2	2	Land - Regulatory		3	2	Land - Regulatory	
1	3	Land - Surface Damages	50,000	2	3	Land - Surface Damages		3	3	Land - Surface Damages	
1	4	Land - Survey	10,000	2	4	Land - Survey		3	4	Land - Survey	
1	5	Location/Pit Construction	59,000	2	5	Location/Pit Construction		3	5	Location/Pit Construction	0
1	6	Remedial Dirtwork	0	2	6	Remedial Dirtwork		3	6	Remedial Dirtwork	
1	7	Reserve/Frac Pit Closing	0	2	7	Reserve/Frac Pit Closing		3	7	Reserve/Frac Pit Closing	
1	8	Drilling - Contractor	552,609	2	8	Drilling - Contractor		3	8	Drilling - Contractor	
1	9	Mob/Rig Up - Contractor/Trucking	50,000	2	9	Mob/Rig Up - Contractor/Trucking		3	9	Mob/Rig Up - Contractor/Trucking	
1	10	Cementing Services	141,000	2	10	Cementing Services		3	10	Cementing Services	
1	11	Cementing Equipment	30,000	2	11	Cementing Equipment		3	11	Cementing Equipment	
1	12	Bits/Drill Out Assemblies	63,500	2	12	Bits/Drill Out Assemblies	65,261	3	12	Bits/Drill Out Assemblies	
1	13	Fluid Circulation Equipment/Services	61,911	2	13	Fluid Circulation Equipment/Services		3	13	Fluid Circulation Equipment/Services	
1	14	Fluids/Chemicals	103,198	2	14	Fluids/Chemicals	43,482	3	14	Fluids/Chemicals	3,000
1	15	WBM Cuttings/Wastewater Disposal	74,360	2	15	WBM Cuttings/Wastewater Disposal		3	15	WBM Cuttings/Wastewater Disposal	
1	16	OBM Cuttings/Chemical Disposal	0	2	16	OBM Cuttings/Chemical Disposal		3	16	OBM Cuttings/Chemical Disposal	
1	17	Fuel/Power	58,715	2	17	Fuel/Power	479,385	3	17	Fuel/Power	
1	18	Water	35,914	2	18	Water	602,610	3	18	Water	
1	19	Directional Drilling	195,718	2	19	Directional Drilling		3	19	Directional Drilling	
1	20	Mud Logging	23,113	2	20	Mud Logging		3	20	Mud Logging	
1	21	Open/Cased/Production Hole Logs	0	2	21	Open/Cased/Production Hole Logs	8,692	3	21	Open/Cased/Production Hole Logs	
1	22	Coring	0	2	22	Coring		3	22	Coring	
1	23	Geologic Supervision	0	2	23	Geologic Supervision		3	23	Geologic Supervision	
1	24	Engineering Supervision	0	2	24	Engineering Supervision		3	24	Engineering Supervision	
1	25	Consultant Supervision	99,316	2	25	Consultant Supervision	80,560	3	25	Consultant Supervision	11,590
1	26	Freight/Transportation	9,000	2	26	Freight/Transportation	2,000	3	26	Freight/Transportation	0
1	27	Labor	98,500	2	27	Labor	2,532	3	27	Labor	0
1	28	Supplies - Surface	2,500	2	28	Supplies - Surface	2,000	3	28	Supplies - Surface	
1	29	Supplies - Living Quarters	1,000	2	29	Supplies - Living Quarters	2,000	3	29	Supplies - Living Quarters	
1	30	Rentals - Surface	54,956	2	30	Rentals - Surface	14,763	3	30	Rentals - Surface	
1	31	Rentals - Living Quarters	35,100	2	31	Rentals - Living Quarters	15,630	3	31	Rentals - Living Quarters	
1	32	Rentals - Downhole	2,000	2	32	Rentals - Downhole	0	3	32	Rentals - Downhole	
1	33	Rentals - Pipe & Handling Tools	60,672	2	33	Rentals - Pipe & Handling Tools	0	3	33	Rentals - Pipe & Handling Tools	13,750
1	34	Rentals - Frac Stack		2	34	Rentals - Frac Stack	84,307	3	34	Rentals - Frac Stack	0
1	35	Rentals - Frac Tanks	5,872	2	35	Rentals - Frac Tanks	29,562	3	35	Rentals - Frac Tanks	3,750
1	36	Coil Tubing Unit/Workover Rig		2	36	Coil Tubing Unit/Workover Rig	132,744	3	36	Coil Tubing Unit/Workover Rig	34,228
1	37	Wireline/Slickline/Perforating		2	37	Wireline/Slickline/Perforating	261,608	3	37	Wireline/Slickline/Perforating	15,000
1	38	Temporary Packers/Plugs		2	38	Temporary Packers/Plugs	48,045	3	38	Temporary Packers/Plugs	
1	39	High Pressure Pump Truck		2	39	High Pressure Pump Truck	53,795	3	39	High Pressure Pump Truck	
1	40	Stimulation		2	40	Stimulation	1,760,226	3	40	Stimulation	
1	41	Rentals - Pressure Control		2	41	Rentals - Pressure Control		3	41	Rentals - Pressure Control	
1	42	Flowback Services		2	42	Flowback Services	54,103	3	42	Flowback Services	80,000
1	43	Water Transfer Services		2	43	Water Transfer Services	55,650	3	43	Water Transfer Services	
1	44	Flowback Water Trucking & Disposal		2	44	Flowback Water Trucking & Disposal	9,446	3	44	Flowback Water Trucking & Disposal	173,803
1	45	Permanent Equipment Installation		2	45	Permanent Equipment Installation		3	45	Permanent Equipment Installation	
1	46	Pipeline Tapping Services		2	46	Pipeline Tapping Services		3	46	Pipeline Tapping Services	
1	47	Plugging & Abandonment	0	2	47	Plugging & Abandonment		3	47	Plugging & Abandonment	
1	53	Overhead	0	2	53	Overhead	13,715	3	53	Overhead	0
1	54	Insurance	20,000	2	54	Insurance		3	54	Insurance	
1	55	Contingency	390,391	2	55	Contingency	441,301	3	55	Contingency	63,424
TOTAL INTANGIBLE DRILLING COSTS:			\$2,342,346	TOTAL INTANGIBLE COMPLETION COSTS:			\$4,263,416	TOTAL INTANGIBLE PRODUCTION COSTS:			\$398,545

TANGIBLE DRILLING COSTS				TANGIBLE COMPLETION COSTS				TANGIBLE PRODUCTION COSTS			
COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT
4	60	Conductor Casing	30,000	5	60	Conductor Casing		6	60	Conductor Casing	
4	61	Surface Casing	15,652	5	61	Surface Casing		6	61	Surface Casing	
4	62	1st Intermediate Casing	46,620	5	62	1st Intermediate Casing		6	62	1st Intermediate Casing	
4	63	2nd Intermediate Casing	0	5	63	2nd Intermediate Casing		6	63	2nd Intermediate Casing	
4	64	Production Casing	452,667	5	64	Production Casing	0	6	64	Production Casing	
4	65	Tubing		5	65	Tubing		6	65	Tubing	60,740
4	66	Wellhead	78,000	5	66	Wellhead	0	6	66	Wellhead	76,426
4	67	Permanent Packers/Hangers/Plugs		5	67	Permanent Packers/Hangers/Plugs		6	67	Permanent Packers/Hangers/Plugs	0
4	68	Tanks		5	68	Tanks		6	68	Tanks	
4	69	Production Vessels		5	69	Production Vessels		6	69	Production Vessels	0
4	70	Compressors		5	70	Compressors		6	70	Compressors	
4	71	Surface Flowlines		5	71	Surface Flowlines		6	71	Surface Flowlines	73,040
4	72	Gathering Lines		5	72	Gathering Lines		6	72	Gathering Lines	0
4	73	Valves & Controllers		5	73	Valves & Controllers		6	73	Valves & Controllers	0
4	74	Artificial Lift Equipment		5	74	Artificial Lift Equipment		6	74	Artificial Lift Equipment	46,000
4	75	Instrumentation & Measurement		5	75	Instrumentation & Measurement		6	75	Instrumentation & Measurement	0
4	76	Electrical Grounding/Safety Equipment		5	76	Electrical Grounding/Safety Equipment		6	76	Electrical Grounding/Safety Equipment	0
4	77	Permanent Equipment Installation		5	77	Permanent Equipment Installation		6	77	Permanent Equipment Installation	351,726
4	80	Other - Surface		5	80	Other - Surface		6	80	Other - Surface	
4	81	Other - Downhole	15,000	5	81	Other - Downhole		6	81	Other - Downhole	
TOTAL TANGIBLE DRILLING COSTS:			\$637,939	TOTAL TANGIBLE COMPLETION COSTS:			\$0	TOTAL TANGIBLE PRODUCTION COSTS:			\$607,932
TOTAL DRILLING COSTS:			\$2,980,284	TOTAL COMPLETION COSTS:			\$4,263,416	TOTAL PRODUCTION COSTS:			\$1,006,476

TOTAL WELL COST: \$8,250,177

TAP ROCK RESOURCES COMPANY APPROVAL:				NON OPERATING PARTNER APPROVAL:			
CEO _____ VP - EXPLORATION _____				COMPANY NAME: _____			
CFO _____ VP - OPERATIONS _____				SIGNED BY: _____ TITLE: _____			
VP - LAND & LEGAL _____ SENIOR GEOLOGIST _____				WORKING INTEREST (%): _____ DATE: _____			
				TAX ID: _____ APPROVAL: _____			

AFE is an estimate only. By signing this AFE, you agree to pay your proportionate share of the actual costs.

TAP ROCK OPERATING, LLC  
1700 Lincoln Street Ste 4700 Denver CO 80203  
Authorization For Expenditure

Name:	Pabst Fed Com #204H	Date:	August 20, 2025
AFE #:	0	MD/TVD:	18590 / 8390
County:	Eddy	Lateral Length:	9750
State:	NM	Geologic Target:	Wolfcamp A

Well Description: Drill, complete, and produce a horizontal Wolfcamp A well with a 9750 foot lateral.

INTANGIBLE DRILLING COSTS				INTANGIBLE COMPLETION COSTS				INTANGIBLE PRODUCTION COSTS			
COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT
1	1	Land - Legal	40,000	2	1	Land - Legal		3	1	Land - Legal	
1	2	Land - Regulatory	14,000	2	2	Land - Regulatory		3	2	Land - Regulatory	
1	3	Land - Surface Damages	50,000	2	3	Land - Surface Damages		3	3	Land - Surface Damages	
1	4	Land - Survey	10,000	2	4	Land - Survey		3	4	Land - Survey	
1	5	Location/Pit Construction	59,000	2	5	Location/Pit Construction		3	5	Location/Pit Construction	0
1	6	Remedial Dirtwork	0	2	6	Remedial Dirtwork		3	6	Remedial Dirtwork	
1	7	Reserve/Frac Pit Closing	0	2	7	Reserve/Frac Pit Closing		3	7	Reserve/Frac Pit Closing	
1	8	Drilling - Contractor	552,609	2	8	Drilling - Contractor		3	8	Drilling - Contractor	
1	9	Mob/Rig Up - Contractor/Trucking	50,000	2	9	Mob/Rig Up - Contractor/Trucking		3	9	Mob/Rig Up - Contractor/Trucking	
1	10	Cementing Services	141,000	2	10	Cementing Services		3	10	Cementing Services	
1	11	Cementing Equipment	30,000	2	11	Cementing Equipment		3	11	Cementing Equipment	
1	12	Bits/Drill Out Assemblies	63,500	2	12	Bits/Drill Out Assemblies	65,261	3	12	Bits/Drill Out Assemblies	
1	13	Fluid Circulation Equipment/Services	61,911	2	13	Fluid Circulation Equipment/Services		3	13	Fluid Circulation Equipment/Services	
1	14	Fluids/Chemicals	103,198	2	14	Fluids/Chemicals	43,482	3	14	Fluids/Chemicals	3,000
1	15	WBM Cuttings/Wastewater Disposal	74,360	2	15	WBM Cuttings/Wastewater Disposal		3	15	WBM Cuttings/Wastewater Disposal	
1	16	OBM Cuttings/Chemical Disposal	0	2	16	OBM Cuttings/Chemical Disposal		3	16	OBM Cuttings/Chemical Disposal	
1	17	Fuel/Power	58,715	2	17	Fuel/Power	479,385	3	17	Fuel/Power	
1	18	Water	35,914	2	18	Water	602,610	3	18	Water	
1	19	Directional Drilling	195,718	2	19	Directional Drilling		3	19	Directional Drilling	
1	20	Mud Logging	23,113	2	20	Mud Logging		3	20	Mud Logging	
1	21	Open/Cased/Production Hole Logs	0	2	21	Open/Cased/Production Hole Logs	8,692	3	21	Open/Cased/Production Hole Logs	
1	22	Coring	0	2	22	Coring		3	22	Coring	
1	23	Geologic Supervision	0	2	23	Geologic Supervision		3	23	Geologic Supervision	
1	24	Engineering Supervision	0	2	24	Engineering Supervision		3	24	Engineering Supervision	
1	25	Consultant Supervision	99,316	2	25	Consultant Supervision	80,560	3	25	Consultant Supervision	11,590
1	26	Freight/Transportation	9,000	2	26	Freight/Transportation	2,000	3	26	Freight/Transportation	0
1	27	Labor	98,500	2	27	Labor	2,532	3	27	Labor	0
1	28	Supplies - Surface	2,500	2	28	Supplies - Surface	2,000	3	28	Supplies - Surface	
1	29	Supplies - Living Quarters	1,000	2	29	Supplies - Living Quarters	2,000	3	29	Supplies - Living Quarters	
1	30	Rentals - Surface	54,956	2	30	Rentals - Surface	14,763	3	30	Rentals - Surface	
1	31	Rentals - Living Quarters	35,100	2	31	Rentals - Living Quarters	15,630	3	31	Rentals - Living Quarters	
1	32	Rentals - Downhole	2,000	2	32	Rentals - Downhole	0	3	32	Rentals - Downhole	
1	33	Rentals - Pipe & Handling Tools	60,672	2	33	Rentals - Pipe & Handling Tools	0	3	33	Rentals - Pipe & Handling Tools	13,750
1	34	Rentals - Frac Stack		2	34	Rentals - Frac Stack	84,307	3	34	Rentals - Frac Stack	0
1	35	Rentals - Frac Tanks	5,872	2	35	Rentals - Frac Tanks	29,562	3	35	Rentals - Frac Tanks	3,750
1	36	Coil Tubing Unit/Workover Rig		2	36	Coil Tubing Unit/Workover Rig	132,744	3	36	Coil Tubing Unit/Workover Rig	34,228
1	37	Wireline/Slickline/Perforating		2	37	Wireline/Slickline/Perforating	261,608	3	37	Wireline/Slickline/Perforating	15,000
1	38	Temporary Packers/Plugs		2	38	Temporary Packers/Plugs	48,045	3	38	Temporary Packers/Plugs	
1	39	High Pressure Pump Truck		2	39	High Pressure Pump Truck	53,795	3	39	High Pressure Pump Truck	
1	40	Stimulation		2	40	Stimulation	1,760,226	3	40	Stimulation	
1	41	Rentals - Pressure Control		2	41	Rentals - Pressure Control		3	41	Rentals - Pressure Control	
1	42	Flowback Services		2	42	Flowback Services	54,103	3	42	Flowback Services	80,000
1	43	Water Transfer Services		2	43	Water Transfer Services	55,650	3	43	Water Transfer Services	
1	44	Flowback Water Trucking & Disposal		2	44	Flowback Water Trucking & Disposal	9,446	3	44	Flowback Water Trucking & Disposal	173,803
1	45	Permanent Equipment Installation		2	45	Permanent Equipment Installation		3	45	Permanent Equipment Installation	
1	46	Pipeline Tapping Services		2	46	Pipeline Tapping Services		3	46	Pipeline Tapping Services	
1	47	Plugging & Abandonment	0	2	47	Plugging & Abandonment		3	47	Plugging & Abandonment	
1	53	Overhead	0	2	53	Overhead	13,715	3	53	Overhead	0
1	54	Insurance	20,000	2	54	Insurance		3	54	Insurance	
1	55	Contingency	390,391	2	55	Contingency	441,301	3	55	Contingency	63,424
TOTAL INTANGIBLE DRILLING COSTS:			\$2,342,346	TOTAL INTANGIBLE COMPLETION COSTS:			\$4,263,416	TOTAL INTANGIBLE PRODUCTION COSTS:			\$398,545

TANGIBLE DRILLING COSTS				TANGIBLE COMPLETION COSTS				TANGIBLE PRODUCTION COSTS			
COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT
4	60	Conductor Casing	30,000	5	60	Conductor Casing		6	60	Conductor Casing	
4	61	Surface Casing	15,652	5	61	Surface Casing		6	61	Surface Casing	
4	62	1st Intermediate Casing	46,620	5	62	1st Intermediate Casing		6	62	1st Intermediate Casing	
4	63	2nd Intermediate Casing	0	5	63	2nd Intermediate Casing		6	63	2nd Intermediate Casing	
4	64	Production Casing	452,667	5	64	Production Casing	0	6	64	Production Casing	
4	65	Tubing		5	65	Tubing		6	65	Tubing	60,740
4	66	Wellhead	78,000	5	66	Wellhead	0	6	66	Wellhead	76,426
4	67	Permanent Packers/Hangers/Plugs		5	67	Permanent Packers/Hangers/Plugs		6	67	Permanent Packers/Hangers/Plugs	0
4	68	Tanks		5	68	Tanks		6	68	Tanks	
4	69	Production Vessels		5	69	Production Vessels		6	69	Production Vessels	0
4	70	Compressors		5	70	Compressors		6	70	Compressors	
4	71	Surface Flowlines		5	71	Surface Flowlines		6	71	Surface Flowlines	73,040
4	72	Gathering Lines		5	72	Gathering Lines		6	72	Gathering Lines	0
4	73	Valves & Controllers		5	73	Valves & Controllers		6	73	Valves & Controllers	0
4	74	Artificial Lift Equipment		5	74	Artificial Lift Equipment		6	74	Artificial Lift Equipment	46,000
4	75	Instrumentation & Measurement		5	75	Instrumentation & Measurement		6	75	Instrumentation & Measurement	0
4	76	Electrical Grounding/Safety Equipment		5	76	Electrical Grounding/Safety Equipment		6	76	Electrical Grounding/Safety Equipment	0
4	77	Permanent Equipment Installation		5	77	Permanent Equipment Installation		6	77	Permanent Equipment Installation	351,726
4	80	Other - Surface		5	80	Other - Surface		6	80	Other - Surface	
4	81	Other - Downhole	15,000	5	81	Other - Downhole		6	81	Other - Downhole	
TOTAL TANGIBLE DRILLING COSTS:			\$637,939	TOTAL TANGIBLE COMPLETION COSTS:			\$0	TOTAL TANGIBLE PRODUCTION COSTS:			\$607,932
TOTAL DRILLING COSTS:			\$2,980,284	TOTAL COMPLETION COSTS:			\$4,263,416	TOTAL PRODUCTION COSTS:			\$1,006,476

TOTAL WELL COST: \$8,250,177

TAP ROCK RESOURCES COMPANY APPROVAL:				NON OPERATING PARTNER APPROVAL:			
CEO _____ VP - EXPLORATION _____				COMPANY NAME: _____			
CFO _____ VP - OPERATIONS _____				SIGNED BY: _____ TITLE: _____			
VP - LAND & LEGAL _____ SENIOR GEOLOGIST _____				WORKING INTEREST (%): _____ DATE: _____			
				TAX ID: _____ APPROVAL: _____			

AFE is an estimate only. By signing this AFE, you agree to pay your proportionate share of the actual costs.

TAP ROCK OPERATING, LLC  
1700 Lincoln St Suite 4700 Denver CO 80203  
Authorization For Expenditure

Name:	Pabst Fed Com #211H	Date:	August 20, 2025
AFE #:	0	MD/TVD:	18590 / 8390
County:	Eddy	Lateral Length:	9750
State:	NM	Geologic Target:	Wolfcamp A

Well Description: Drill, complete, and produce a horizontal Wolfcamp A well with a 9750 foot lateral.

INTANGIBLE DRILLING COSTS				INTANGIBLE COMPLETION COSTS				INTANGIBLE PRODUCTION COSTS			
COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT
1	1	Land - Legal	40,000	2	1	Land - Legal		3	1	Land - Legal	
1	2	Land - Regulatory	14,000	2	2	Land - Regulatory		3	2	Land - Regulatory	
1	3	Land - Surface Damages	50,000	2	3	Land - Surface Damages		3	3	Land - Surface Damages	
1	4	Land - Survey	10,000	2	4	Land - Survey		3	4	Land - Survey	
1	5	Location/Pit Construction	59,000	2	5	Location/Pit Construction		3	5	Location/Pit Construction	0
1	6	Remedial Dirtwork	0	2	6	Remedial Dirtwork		3	6	Remedial Dirtwork	
1	7	Reserve/Frac Pit Closing	0	2	7	Reserve/Frac Pit Closing		3	7	Reserve/Frac Pit Closing	
1	8	Drilling - Contractor	552,609	2	8	Drilling - Contractor		3	8	Drilling - Contractor	
1	9	Mob/Rig Up - Contractor/Trucking	50,000	2	9	Mob/Rig Up - Contractor/Trucking		3	9	Mob/Rig Up - Contractor/Trucking	
1	10	Cementing Services	141,000	2	10	Cementing Services		3	10	Cementing Services	
1	11	Cementing Equipment	30,000	2	11	Cementing Equipment		3	11	Cementing Equipment	
1	12	Bits/Drill Out Assemblies	63,500	2	12	Bits/Drill Out Assemblies	65,261	3	12	Bits/Drill Out Assemblies	
1	13	Fluid Circulation Equipment/Services	61,911	2	13	Fluid Circulation Equipment/Services		3	13	Fluid Circulation Equipment/Services	
1	14	Fluids/Chemicals	103,198	2	14	Fluids/Chemicals	43,482	3	14	Fluids/Chemicals	3,000
1	15	WBM Cuttings/Wastewater Disposal	74,360	2	15	WBM Cuttings/Wastewater Disposal		3	15	WBM Cuttings/Wastewater Disposal	
1	16	OBM Cuttings/Chemical Disposal	0	2	16	OBM Cuttings/Chemical Disposal		3	16	OBM Cuttings/Chemical Disposal	
1	17	Fuel/Power	58,715	2	17	Fuel/Power	479,385	3	17	Fuel/Power	
1	18	Water	35,914	2	18	Water	602,610	3	18	Water	
1	19	Directional Drilling	195,718	2	19	Directional Drilling		3	19	Directional Drilling	
1	20	Mud Logging	23,113	2	20	Mud Logging		3	20	Mud Logging	
1	21	Open/Cased/Production Hole Logs	0	2	21	Open/Cased/Production Hole Logs	8,692	3	21	Open/Cased/Production Hole Logs	
1	22	Coring	0	2	22	Coring		3	22	Coring	
1	23	Geologic Supervision	0	2	23	Geologic Supervision		3	23	Geologic Supervision	
1	24	Engineering Supervision	0	2	24	Engineering Supervision		3	24	Engineering Supervision	
1	25	Consultant Supervision	99,316	2	25	Consultant Supervision	80,560	3	25	Consultant Supervision	11,590
1	26	Freight/Transportation	9,000	2	26	Freight/Transportation	2,000	3	26	Freight/Transportation	0
1	27	Labor	98,500	2	27	Labor	2,532	3	27	Labor	0
1	28	Supplies - Surface	2,500	2	28	Supplies - Surface	2,000	3	28	Supplies - Surface	
1	29	Supplies - Living Quarters	1,000	2	29	Supplies - Living Quarters	2,000	3	29	Supplies - Living Quarters	
1	30	Rentals - Surface	54,956	2	30	Rentals - Surface	14,763	3	30	Rentals - Surface	
1	31	Rentals - Living Quarters	35,100	2	31	Rentals - Living Quarters	15,630	3	31	Rentals - Living Quarters	
1	32	Rentals - Downhole	2,000	2	32	Rentals - Downhole	0	3	32	Rentals - Downhole	
1	33	Rentals - Pipe & Handling Tools	60,672	2	33	Rentals - Pipe & Handling Tools	0	3	33	Rentals - Pipe & Handling Tools	13,750
1	34	Rentals - Frac Stack		2	34	Rentals - Frac Stack	84,307	3	34	Rentals - Frac Stack	0
1	35	Rentals - Frac Tanks	5,872	2	35	Rentals - Frac Tanks	29,562	3	35	Rentals - Frac Tanks	3,750
1	36	Coil Tubing Unit/Workover Rig		2	36	Coil Tubing Unit/Workover Rig	132,744	3	36	Coil Tubing Unit/Workover Rig	34,228
1	37	Wireline/Slickline/Perforating		2	37	Wireline/Slickline/Perforating	261,608	3	37	Wireline/Slickline/Perforating	15,000
1	38	Temporary Packers/Plugs		2	38	Temporary Packers/Plugs	48,045	3	38	Temporary Packers/Plugs	
1	39	High Pressure Pump Truck		2	39	High Pressure Pump Truck	53,795	3	39	High Pressure Pump Truck	
1	40	Stimulation		2	40	Stimulation	1,760,226	3	40	Stimulation	
1	41	Rentals - Pressure Control		2	41	Rentals - Pressure Control		3	41	Rentals - Pressure Control	
1	42	Flowback Services		2	42	Flowback Services	54,103	3	42	Flowback Services	80,000
1	43	Water Transfer Services		2	43	Water Transfer Services	55,650	3	43	Water Transfer Services	
1	44	Flowback Water Trucking & Disposal		2	44	Flowback Water Trucking & Disposal	9,446	3	44	Flowback Water Trucking & Disposal	173,803
1	45	Permanent Equipment Installation		2	45	Permanent Equipment Installation		3	45	Permanent Equipment Installation	
1	46	Pipeline Tapping Services		2	46	Pipeline Tapping Services		3	46	Pipeline Tapping Services	
1	47	Plugging & Abandonment	0	2	47	Plugging & Abandonment		3	47	Plugging & Abandonment	
1	53	Overhead	0	2	53	Overhead	13,715	3	53	Overhead	0
1	54	Insurance	20,000	2	54	Insurance		3	54	Insurance	
1	55	Contingency	390,391	2	55	Contingency	441,301	3	55	Contingency	63,424
TOTAL INTANGIBLE DRILLING COSTS:			\$2,342,346	TOTAL INTANGIBLE COMPLETION COSTS:			\$4,263,416	TOTAL INTANGIBLE PRODUCTION COSTS:			\$398,545

TANGIBLE DRILLING COSTS				TANGIBLE COMPLETION COSTS				TANGIBLE PRODUCTION COSTS			
COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT
4	60	Conductor Casing	30,000	5	60	Conductor Casing		6	60	Conductor Casing	
4	61	Surface Casing	15,652	5	61	Surface Casing		6	61	Surface Casing	
4	62	1st Intermediate Casing	46,620	5	62	1st Intermediate Casing		6	62	1st Intermediate Casing	
4	63	2nd Intermediate Casing	0	5	63	2nd Intermediate Casing		6	63	2nd Intermediate Casing	
4	64	Production Casing	452,667	5	64	Production Casing	0	6	64	Production Casing	
4	65	Tubing		5	65	Tubing		6	65	Tubing	60,740
4	66	Wellhead	78,000	5	66	Wellhead	0	6	66	Wellhead	76,426
4	67	Permanent Packers/Hangers/Plugs		5	67	Permanent Packers/Hangers/Plugs		6	67	Permanent Packers/Hangers/Plugs	0
4	68	Tanks		5	68	Tanks		6	68	Tanks	
4	69	Production Vessels		5	69	Production Vessels		6	69	Production Vessels	0
4	70	Compressors		5	70	Compressors		6	70	Compressors	
4	71	Surface Flowlines		5	71	Surface Flowlines		6	71	Surface Flowlines	73,040
4	72	Gathering Lines		5	72	Gathering Lines		6	72	Gathering Lines	0
4	73	Valves & Controllers		5	73	Valves & Controllers		6	73	Valves & Controllers	0
4	74	Artificial Lift Equipment		5	74	Artificial Lift Equipment		6	74	Artificial Lift Equipment	46,000
4	75	Instrumentation & Measurement		5	75	Instrumentation & Measurement		6	75	Instrumentation & Measurement	0
4	76	Electrical Grounding/Safety Equipment		5	76	Electrical Grounding/Safety Equipment		6	76	Electrical Grounding/Safety Equipment	0
4	77	Permanent Equipment Installation		5	77	Permanent Equipment Installation		6	77	Permanent Equipment Installation	351,726
4	80	Other - Surface		5	80	Other - Surface		6	80	Other - Surface	
4	81	Other - Downhole	15,000	5	81	Other - Downhole		6	81	Other - Downhole	
TOTAL TANGIBLE DRILLING COSTS:			\$637,939	TOTAL TANGIBLE COMPLETION COSTS:			\$0	TOTAL TANGIBLE PRODUCTION COSTS:			\$607,932
TOTAL DRILLING COSTS:			\$2,980,284	TOTAL COMPLETION COSTS:			\$4,263,416	TOTAL PRODUCTION COSTS:			\$1,006,476

TOTAL WELL COST: \$8,250,177

TAP ROCK RESOURCES COMPANY APPROVAL:				NON OPERATING PARTNER APPROVAL:			
CEO _____ VP - EXPLORATION _____				COMPANY NAME: _____			
CFO _____ VP - OPERATIONS _____				SIGNED BY: _____ TITLE: _____			
VP - LAND & LEGAL _____ SENIOR GEOLOGIST _____				WORKING INTEREST (%): _____ DATE: _____			
				TAX ID: _____ APPROVAL: _____			

AFE is an estimate only. By signing this AFE, you agree to pay your proportionate share of the actual costs.

TAP ROCK OPERATING, LLC  
1700 Lincoln St Ste 4700 Denver CO 80203  
Authorization For Expenditure

Name:	Pabst Fed Com #213H	Date:	August 20, 2025
AFE #:	0	MD/TVD:	18590 / 8390
County:	Eddy	Lateral Length:	9750
State:	NM	Geologic Target:	Wolfcamp A

Well Description: Drill, complete, and produce a horizontal Wolfcamp A well with a 9750 foot lateral.

INTANGIBLE DRILLING COSTS				INTANGIBLE COMPLETION COSTS				INTANGIBLE PRODUCTION COSTS			
COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT
1	1	Land - Legal	40,000	2	1	Land - Legal		3	1	Land - Legal	
1	2	Land - Regulatory	14,000	2	2	Land - Regulatory		3	2	Land - Regulatory	
1	3	Land - Surface Damages	50,000	2	3	Land - Surface Damages		3	3	Land - Surface Damages	
1	4	Land - Survey	10,000	2	4	Land - Survey		3	4	Land - Survey	
1	5	Location/Pit Construction	59,000	2	5	Location/Pit Construction		3	5	Location/Pit Construction	0
1	6	Remedial Dirtwork	0	2	6	Remedial Dirtwork		3	6	Remedial Dirtwork	
1	7	Reserve/Frac Pit Closing	0	2	7	Reserve/Frac Pit Closing		3	7	Reserve/Frac Pit Closing	
1	8	Drilling - Contractor	552,609	2	8	Drilling - Contractor		3	8	Drilling - Contractor	
1	9	Mob/Rig Up - Contractor/Trucking	50,000	2	9	Mob/Rig Up - Contractor/Trucking		3	9	Mob/Rig Up - Contractor/Trucking	
1	10	Cementing Services	141,000	2	10	Cementing Services		3	10	Cementing Services	
1	11	Cementing Equipment	30,000	2	11	Cementing Equipment		3	11	Cementing Equipment	
1	12	Bits/Drill Out Assemblies	63,500	2	12	Bits/Drill Out Assemblies	65,261	3	12	Bits/Drill Out Assemblies	
1	13	Fluid Circulation Equipment/Services	61,911	2	13	Fluid Circulation Equipment/Services		3	13	Fluid Circulation Equipment/Services	
1	14	Fluids/Chemicals	103,198	2	14	Fluids/Chemicals	43,482	3	14	Fluids/Chemicals	3,000
1	15	WBM Cuttings/Wastewater Disposal	74,360	2	15	WBM Cuttings/Wastewater Disposal		3	15	WBM Cuttings/Wastewater Disposal	
1	16	OBM Cuttings/Chemical Disposal	0	2	16	OBM Cuttings/Chemical Disposal		3	16	OBM Cuttings/Chemical Disposal	
1	17	Fuel/Power	58,715	2	17	Fuel/Power	479,385	3	17	Fuel/Power	
1	18	Water	35,914	2	18	Water	602,610	3	18	Water	
1	19	Directional Drilling	195,718	2	19	Directional Drilling		3	19	Directional Drilling	
1	20	Mud Logging	23,113	2	20	Mud Logging		3	20	Mud Logging	
1	21	Open/Cased/Production Hole Logs	0	2	21	Open/Cased/Production Hole Logs	8,692	3	21	Open/Cased/Production Hole Logs	
1	22	Coring	0	2	22	Coring		3	22	Coring	
1	23	Geologic Supervision	0	2	23	Geologic Supervision		3	23	Geologic Supervision	
1	24	Engineering Supervision	0	2	24	Engineering Supervision		3	24	Engineering Supervision	
1	25	Consultant Supervision	99,316	2	25	Consultant Supervision	80,560	3	25	Consultant Supervision	11,590
1	26	Freight/Transportation	9,000	2	26	Freight/Transportation	2,000	3	26	Freight/Transportation	0
1	27	Labor	98,500	2	27	Labor	2,532	3	27	Labor	0
1	28	Supplies - Surface	2,500	2	28	Supplies - Surface	2,000	3	28	Supplies - Surface	
1	29	Supplies - Living Quarters	1,000	2	29	Supplies - Living Quarters	2,000	3	29	Supplies - Living Quarters	
1	30	Rentals - Surface	54,956	2	30	Rentals - Surface	14,763	3	30	Rentals - Surface	
1	31	Rentals - Living Quarters	35,100	2	31	Rentals - Living Quarters	15,630	3	31	Rentals - Living Quarters	
1	32	Rentals - Downhole	2,000	2	32	Rentals - Downhole	0	3	32	Rentals - Downhole	
1	33	Rentals - Pipe & Handling Tools	60,672	2	33	Rentals - Pipe & Handling Tools	0	3	33	Rentals - Pipe & Handling Tools	13,750
1	34	Rentals - Frac Stack		2	34	Rentals - Frac Stack	84,307	3	34	Rentals - Frac Stack	0
1	35	Rentals - Frac Tanks	5,872	2	35	Rentals - Frac Tanks	29,562	3	35	Rentals - Frac Tanks	3,750
1	36	Coil Tubing Unit/Workover Rig		2	36	Coil Tubing Unit/Workover Rig	132,744	3	36	Coil Tubing Unit/Workover Rig	34,228
1	37	Wireline/Slickline/Perforating		2	37	Wireline/Slickline/Perforating	261,608	3	37	Wireline/Slickline/Perforating	15,000
1	38	Temporary Packers/Plugs		2	38	Temporary Packers/Plugs	48,045	3	38	Temporary Packers/Plugs	
1	39	High Pressure Pump Truck		2	39	High Pressure Pump Truck	53,795	3	39	High Pressure Pump Truck	
1	40	Stimulation		2	40	Stimulation	1,760,226	3	40	Stimulation	
1	41	Rentals - Pressure Control		2	41	Rentals - Pressure Control		3	41	Rentals - Pressure Control	
1	42	Flowback Services		2	42	Flowback Services	54,103	3	42	Flowback Services	80,000
1	43	Water Transfer Services		2	43	Water Transfer Services	55,650	3	43	Water Transfer Services	
1	44	Flowback Water Trucking & Disposal		2	44	Flowback Water Trucking & Disposal	9,446	3	44	Flowback Water Trucking & Disposal	173,803
1	45	Permanent Equipment Installation		2	45	Permanent Equipment Installation		3	45	Permanent Equipment Installation	
1	46	Pipeline Tapping Services		2	46	Pipeline Tapping Services		3	46	Pipeline Tapping Services	
1	47	Plugging & Abandonment	0	2	47	Plugging & Abandonment		3	47	Plugging & Abandonment	
1	53	Overhead	0	2	53	Overhead	13,715	3	53	Overhead	0
1	54	Insurance	20,000	2	54	Insurance		3	54	Insurance	
1	55	Contingency	390,391	2	55	Contingency	441,301	3	55	Contingency	63,424
TOTAL INTANGIBLE DRILLING COSTS:			\$2,342,346	TOTAL INTANGIBLE COMPLETION COSTS:			\$4,263,416	TOTAL INTANGIBLE PRODUCTION COSTS:			\$398,545

TANGIBLE DRILLING COSTS				TANGIBLE COMPLETION COSTS				TANGIBLE PRODUCTION COSTS			
COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT
4	60	Conductor Casing	30,000	5	60	Conductor Casing		6	60	Conductor Casing	
4	61	Surface Casing	15,652	5	61	Surface Casing		6	61	Surface Casing	
4	62	1st Intermediate Casing	46,620	5	62	1st Intermediate Casing		6	62	1st Intermediate Casing	
4	63	2nd Intermediate Casing	0	5	63	2nd Intermediate Casing		6	63	2nd Intermediate Casing	
4	64	Production Casing	452,667	5	64	Production Casing	0	6	64	Production Casing	
4	65	Tubing		5	65	Tubing		6	65	Tubing	60,740
4	66	Wellhead	78,000	5	66	Wellhead	0	6	66	Wellhead	76,426
4	67	Permanent Packers/Hangers/Plugs		5	67	Permanent Packers/Hangers/Plugs		6	67	Permanent Packers/Hangers/Plugs	0
4	68	Tanks		5	68	Tanks		6	68	Tanks	
4	69	Production Vessels		5	69	Production Vessels		6	69	Production Vessels	0
4	70	Compressors		5	70	Compressors		6	70	Compressors	
4	71	Surface Flowlines		5	71	Surface Flowlines		6	71	Surface Flowlines	73,040
4	72	Gathering Lines		5	72	Gathering Lines		6	72	Gathering Lines	0
4	73	Valves & Controllers		5	73	Valves & Controllers		6	73	Valves & Controllers	0
4	74	Artificial Lift Equipment		5	74	Artificial Lift Equipment		6	74	Artificial Lift Equipment	46,000
4	75	Instrumentation & Measurement		5	75	Instrumentation & Measurement		6	75	Instrumentation & Measurement	0
4	76	Electrical Grounding/Safety Equipment		5	76	Electrical Grounding/Safety Equipment		6	76	Electrical Grounding/Safety Equipment	0
4	77	Permanent Equipment Installation		5	77	Permanent Equipment Installation		6	77	Permanent Equipment Installation	351,726
4	80	Other - Surface		5	80	Other - Surface		6	80	Other - Surface	
4	81	Other - Downhole	15,000	5	81	Other - Downhole		6	81	Other - Downhole	
TOTAL TANGIBLE DRILLING COSTS:			\$637,939	TOTAL TANGIBLE COMPLETION COSTS:			\$0	TOTAL TANGIBLE PRODUCTION COSTS:			\$607,932
TOTAL DRILLING COSTS:			\$2,980,284	TOTAL COMPLETION COSTS:			\$4,263,416	TOTAL PRODUCTION COSTS:			\$1,006,476

TOTAL WELL COST: \$8,250,177

TAP ROCK RESOURCES COMPANY APPROVAL:				NON OPERATING PARTNER APPROVAL:			
CEO _____ VP - EXPLORATION _____				COMPANY NAME: _____			
CFO _____ VP - OPERATIONS _____				SIGNED BY: _____ TITLE: _____			
VP - LAND & LEGAL _____ SENIOR GEOLOGIST _____				WORKING INTEREST (%): _____ DATE: _____			
				TAX ID: _____ APPROVAL: _____			

AFE is an estimate only. By signing this AFE, you agree to pay your proportionate share of the actual costs.



<u>Pooled Party</u>	<u>Address</u>	<u>Proposal, AFE, and JOA Certified Mail Sent Date</u>	<u>Tracking Information</u>	<u>Proposal, AFE, and JOA Certified Mail Received Date</u>	<u>Correspondence</u>
SARVIS ROCKMONT PERMIAN LAND FUND LLC SARVIS PERMIAN LAND FUND I SC LLC SARVIS PERMIAN LAND FUND I LLC	1401 17TH ST SUITE 1175 DENVER, CO 80202	10/21/2025	FedEx #885371695605	10/23/2025	10/11 - 10/18: Emailing with Sarvis re: cloud on title, both parties agreed on the title discrepancy/cleared it and determined Sarvis does own in the DSU. Sent well proposals accordingly. 11/19: Sarvis inquires as to exact title/NRI questions, to which we respond with their ownership. 11/25: Emailed Sarvis an updated JOA to review with full interest breakdowns and executable. 12/8: Followed up with Sarvis on the JOA form, reminded of 1/8 pooling date, offered to discuss JOA form. 12/9: Sarvis says they'll review form and get signed off on before hearing, asks some spacing questions to which we respond.
OXY USA INC	5 GREENWAY PLAZA STE 110 HOUSTON, TX 77045	8/21/2025	USPS Certified Mail #9402611898765472610721	8/23/2025	8/21: Sent well proposals, JOA, and AFEs. 8/23: Chevron receives documents. 12/8: Reached out to Oxy to see if they had questions, would like to sign JOA, and reminded of 1/8 pooling docket. 12/10: Oxy responds that a new landman has taken over the area. Tap Rock Emails new landman and provides full details on the unit for ease of reference (spacing, development timing, JOA form, plats, etc). Remind of 1/8 pooling date and encourage JOA signing (reattached to the Email).
CHEVRON MIDCONTINENT LP	1400 SMITH ST HOUSTON, TX 77002	8/21/2025	USPS Certified Mail #9402611898765472610752	8/26/2025	10/29: Chevron reaches out inquiring about development timing, spacing footages, ownership, etc. Tap Rock responds with all pertinent info. 12/3: Chevron requests PDF version of JOA, Tap Rock provides. 12/8: Tap Rock provides JOA, advises of 1/8 pooling date.



**STATE OF NEW MEXICO  
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF TAP ROCK  
OPERATING, LLC FOR APPROVAL OF  
STANDARD HORIZONTAL SPACING  
UNIT AND COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO**

**CASE NO. 25782**

**AFFIDAVIT OF MATT JONES**

Matt Jones, being first duly sworn upon oath, deposes and states as follows:

1. My name is Matt Jones, and I am employed by Tap Rock Operating, LLC ("Tap Rock") as Vice President of Geoscience.
2. I have testified before the New Mexico Oil Conservation Division ("Division"), and my qualifications as an expert in petroleum geology were accepted and made a matter of record. I have several years of experience in petroleum geological matters, and I have worked directly or in a supervisory role with the properties that are the subject of this matter.
3. I am familiar with the application filed by Tap Rock in this case and the geology involved.
4. I am submitting this affidavit in support of Tap Rock's application in the above-referenced case, as required by the Pre-Hearing Order issued by the Division. I intend to present this case by affidavit pursuant to 19.15.4.12.(A)(1) NMAC. The Application Lands and subject Wells included in the initial application filed under Case No. 25782 are incorporated herein by reference.
5. **Tap Rock Exhibit D-1** includes a base map of the lands showing the proposed Wolfcamp formation spacing unit and the proposed well development plan.

6. **Tap Rock Exhibit D-2** is a subsea structure map showing the top of the Wolfcamp formation, a marker that defines the top of the target interval for the proposed wells. The contour interval used in this exhibit is 25'. The unit being pooled is outlined in red, and the proposed wells are identified as green dashed lines. The structure map shows regional down-dip to the east. I do not observe any faulting, pinchouts, or other geologic impediments to developing this target interval.

7. **Tap Rock Exhibit D-2** also provides a cross-section locator map that identifies wells penetrating the targeted interval used to construct a structural cross-section from A to A'. These wells penetrate the targeted interval, are of good quality, and are representative of the geology in the area.

8. **Tap Rock Exhibit D-3** includes stratigraphic cross-section flattened on the top of the Wolfcamp formation. Each well in the cross-section contains a gamma ray, resistivity, and porosity log. The cross-sections demonstrate continuity and consistent thickness across the target zone, and the well logs on the cross-section give a representative sample of the targeted interval. The landing zone is highlighted on the exhibit.

9. **Tap Rock Exhibit D-4** shows the Gunbarrel Diagram within the Wolfcamp formation in the vicinity of the proposed unit.

10. **Tap Rock Exhibit D-5** includes the gross isopach map. The Wolfcamp wells are indicated by green dashed lines. The proposed horizontal spacing unit is outlined in red. The contour interval used in this exhibit is 25'.

11. Based on the attached exhibits, I hereby conclude as follows:

a. The target formation is present and continuous throughout the lands subject to the applications.

b. The standard horizontal spacing and proration unit is justified from a geologic standpoint.

c. There are no structural impediments or faulting that will interfere with horizontal development.

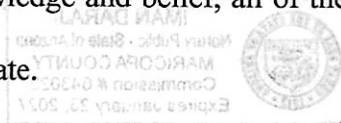
d. Each quarter-quarter section in the unit will contribute more or less equally to production, and I can confirm each quarter section along the lateral will also contribute more or less equally to production.

12. **Exhibit D-1** through **Exhibit D-5** were prepared by me or compiled from Tap Rock's company business records under my direct supervision.

13. The granting of these applications is in the best interest of conservation, the prevention of waste, the protection of correlative rights, and will avoid the drilling of unnecessary wells.


14. I hereby swear that to the best of my knowledge and belief, all of the matters set forth herein and in the exhibits are true, correct, and accurate.

[Remainder of page left intentionally blank]



FURTHER AFFIANT SAYETH NOT.

Dated this 29 day of December, 2025.

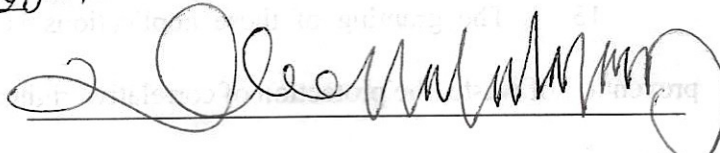
  
Matt Jones  
Tap Rock Operating, LLC

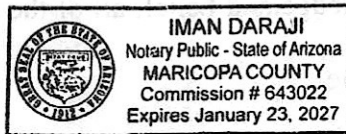
STATE OF Arizona )  
COUNTY OF Maricopa ) ss.

The foregoing instrument was subscribed and sworn to before me this 29 day of December, 2025, by Matt Jones, Vice President of Geoscience for Tap Rock Operating, LLC.

Witness my hand and official seal.

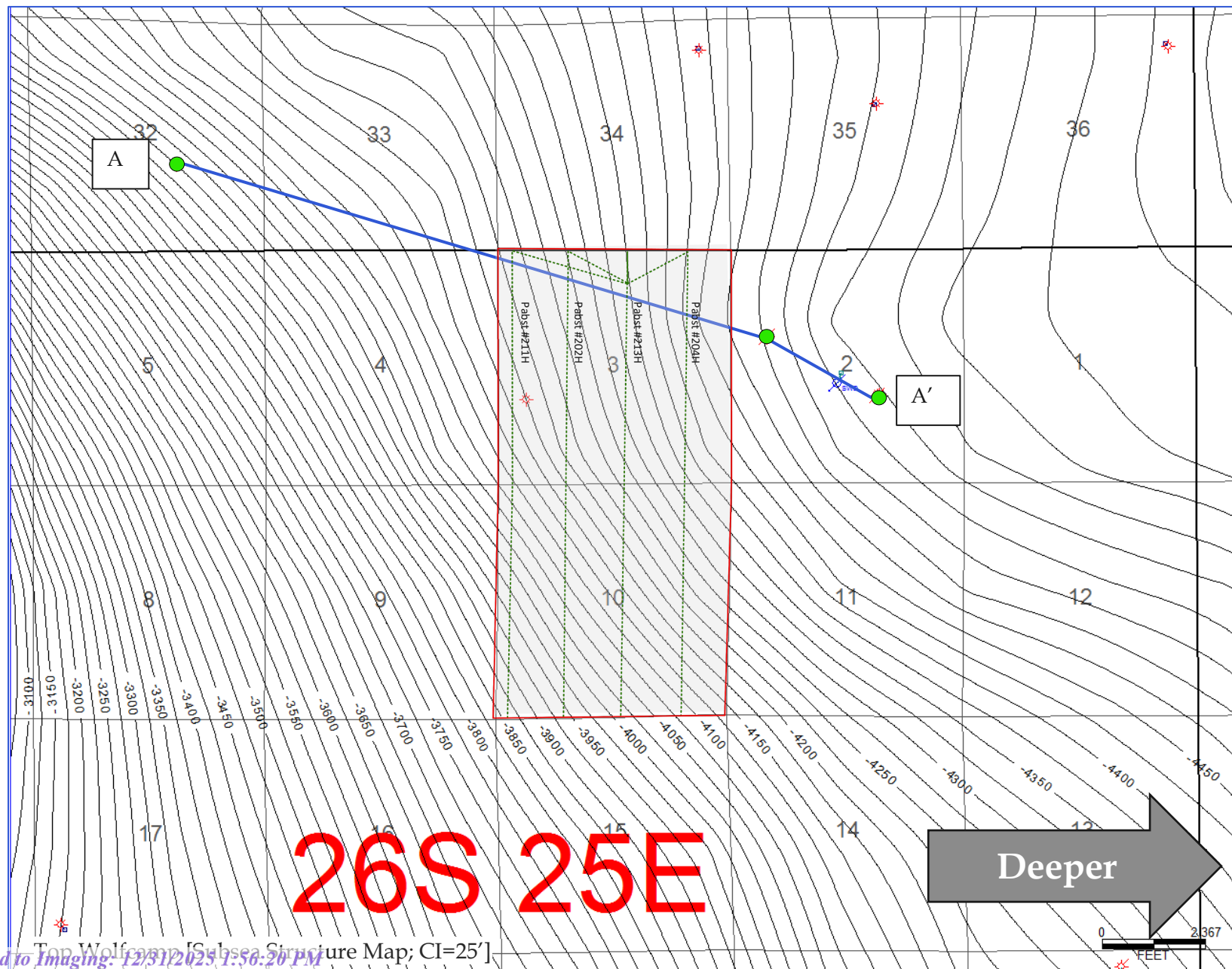
My commission expires: 01/23/2027











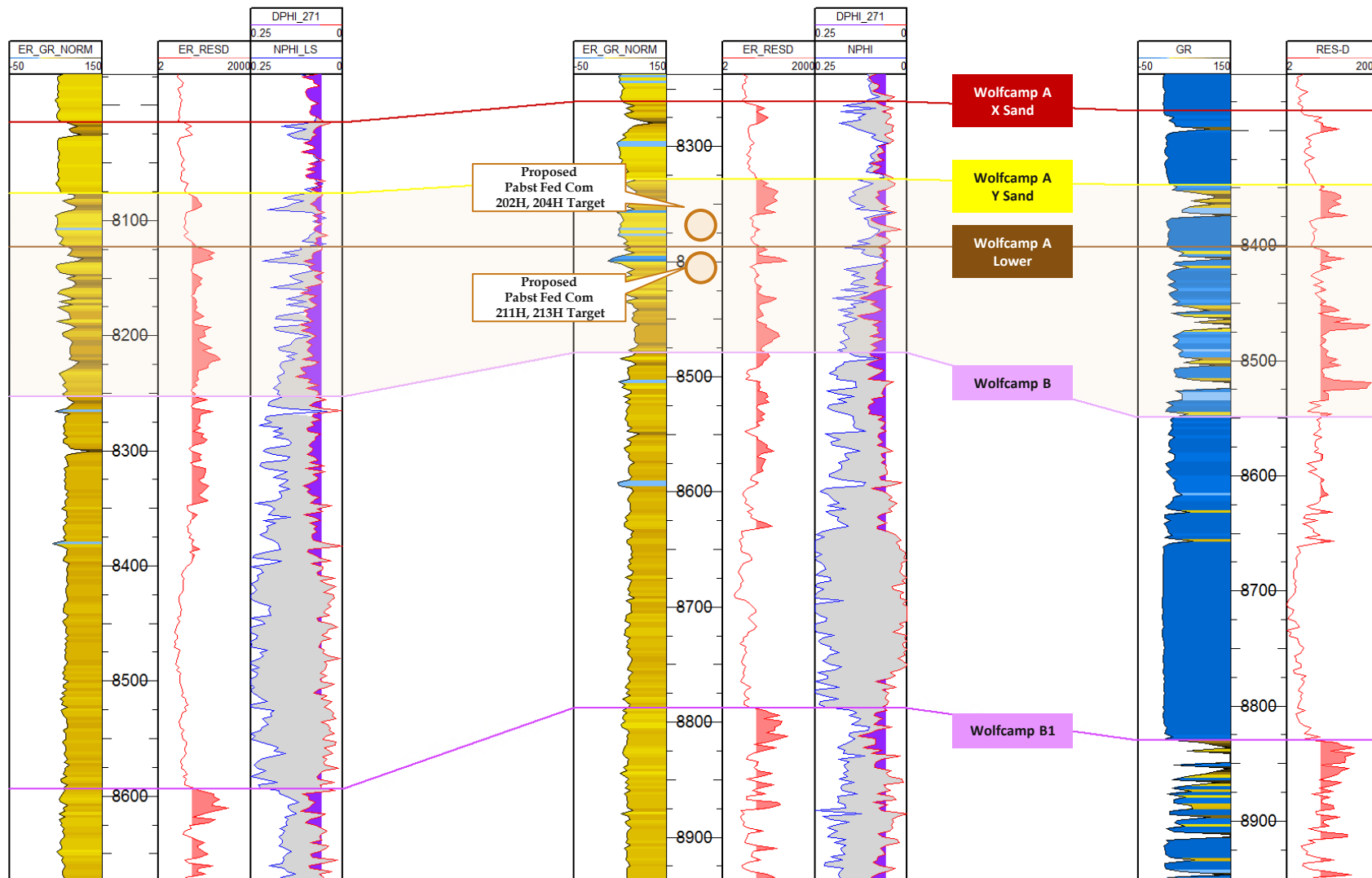
A

A'

STHLND ROYLTY STATE 1  
 30015235980000

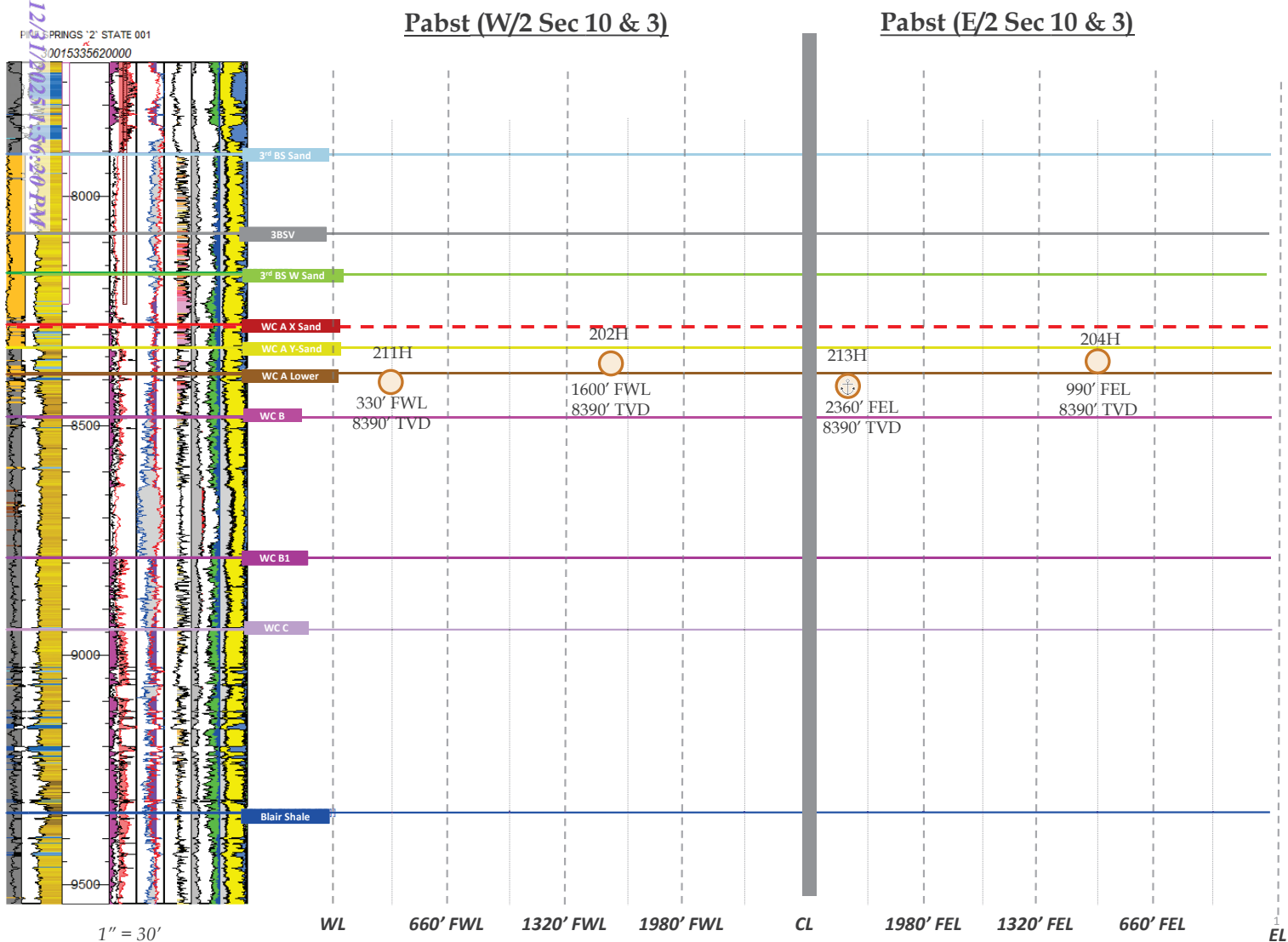
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 30015335620000

TARGET UNIT 1  
 30015210810000

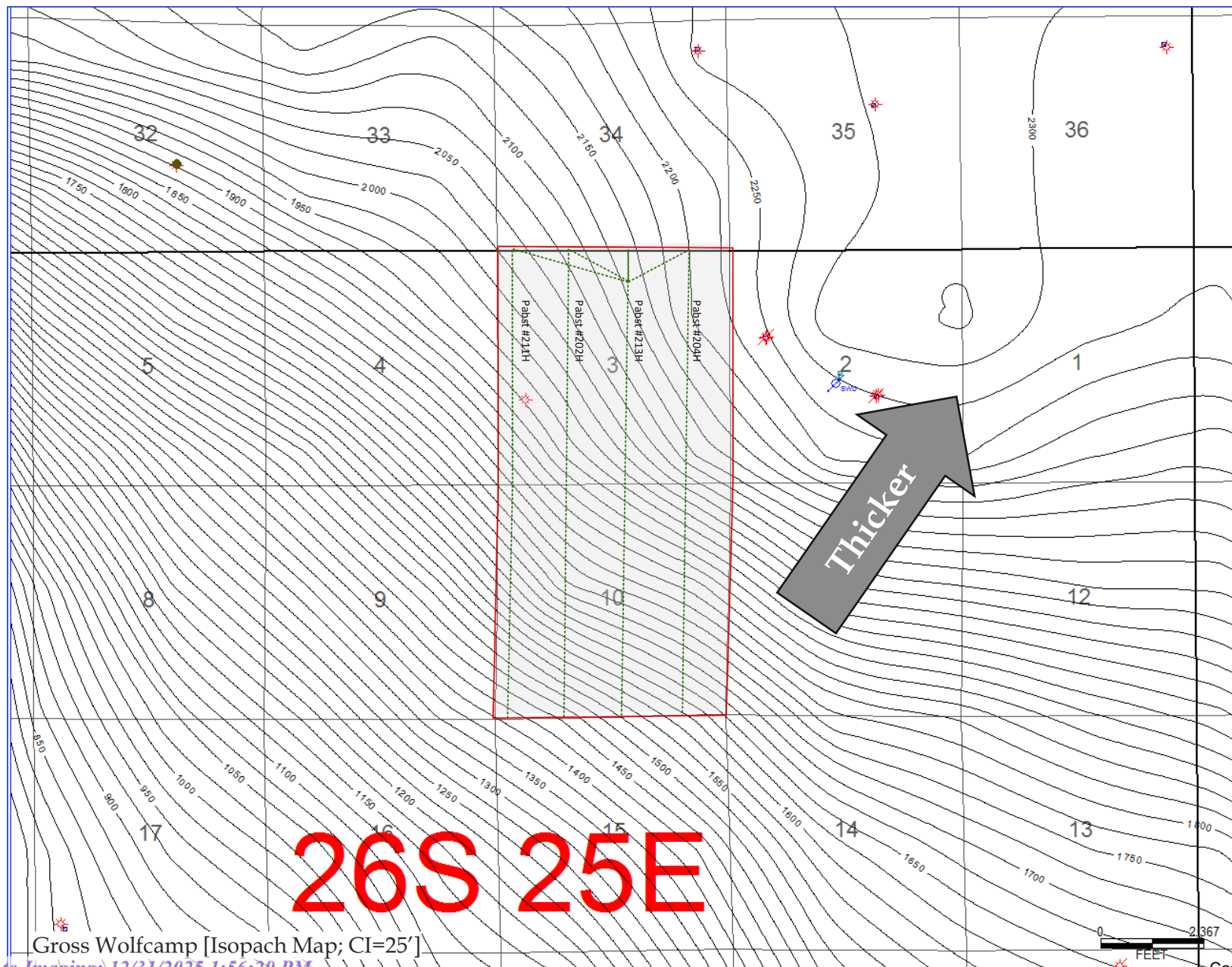




Released to Imaging: 12/31/2025 4:56:20 PM  
Exhibit D-4 Gunbarrel Diagram







STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION

APPLICATION OF TAP ROCK OPERATING, LLC  
FOR APPROVAL OF STANDARD HORIZONTAL  
SPACING UNIT AND COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO

CASE NO. 25782

AFFIDAVIT

STATE OF COLORADO                     )  
   ) ss.  
CITY AND COUNTY OF DENVER        )

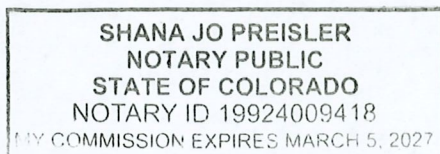
Rachael Ketchledge, legal assistant and authorized representative of Tap Rock Operating, LLC ("Tap Rock"), the Applicant herein, being first duly sworn, upon oath, states that the above-referenced Application has been provided under Notice Letters dated November 13, 2025, which the Applicant mailed via U.S. Postal Service Certified Mail. Notice was delivered to the interested parties on or about November 17, 2025, as shown on certified mail receipts attached as Exhibit E-3.

Applicant also published notice of the Application in the Carlsbad Current-Argus on November 18, 2025. Proof of receipt is shown on Exhibit E-4.

  
\_\_\_\_\_  
Rachael Ketchledge

SUBSCRIBED AND SWORN to before me on December 30, 2025, by Rachael Ketchledge.

My commission expires:



  
\_\_\_\_\_  
NOTARY PUBLIC

**BEATTY & WOZNIAK, P.C.**

ATTORNEYS AT LAW  
500 DON GASPAR AVENUE  
SANTA FE, NEW MEXICO 87505  
TELEPHONE 505-983-8545  
FACSIMILE 800-886-6566  
www.bwenergylaw.com

COLORADO  
NEW MEXICO  
WYOMING

MIGUEL SUAZO

505-946-2090  
MSUAZO@BWENERGYLAW.COM

November 13, 2025

VIA CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO SPACING AND POOLING PROCEEDINGS

Re: Application of Tap Rock Operating, LLC for Approval of a Standard Horizontal Spacing Unit and Compulsory Pooling in Eddy County, New Mexico (Case No. 25782).

Dear Interest Owners:

This letter is to advise you that Tap Rock Operating, LLC ("Tap Rock") has filed the enclosed application, Case No. 25782, with the New Mexico Oil Conservation Division for Approval of a Standard Spacing Unit and Compulsory Pooling in Eddy County, New Mexico.

In Case No. 25782, Tap Rock seeks an Order from the Division to: (1) approve a 1,280-acre, more or less, standard horizontal spacing and proration unit composed of all of Sections 3 and 10, Township 26 South, Range 25 East, N.M.P.M., Eddy County, New Mexico; and (2) to pool all uncommitted mineral interests in Purple Sage; Wolfcamp Pool, designated as an oil pool, underlying said unit.

A hearing has been requested before a Division Examiner on December 4, 2025, and the status of the hearing can be monitored through the Division's website. Division hearings will commence at 9:00 a.m. Mountain Standard Time, and will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the Microsoft Teams virtual meeting platform. To view the hearing docket and to determine how to participate in the electronic hearing, visit the Division's website at: <https://www.emnrd.nm.gov/ocd/hearing-info/> or call (505) 476-3441.

You are being notified as an interest owner and are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from contesting the matter at a later date.

Parties appearing in cases who intend to present evidence are required by Division Rule 19.15.4.13.B NMAC to file a Prehearing Statement at least four business days in advance of a scheduled hearing, but in no event later than 5 p.m. mountain time on the Thursday preceding the



**BEATTY & WOZNIAK, P.C.**

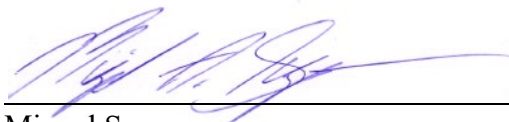
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November 13, 2025  
Case No. 25782  
Page 2

scheduled hearing date. This statement must be submitted through the OCD E-Permitting system (<https://wwwapps.emnrd.nm.gov/oed/oedpermitting/>) or via e-mail to [ocd.hearings@emnrd.nm.gov](mailto:ocd.hearings@emnrd.nm.gov) should include: the names of the parties and their attorneys; a concise statement of the case; the names of all witnesses the party will call to testify at the hearing; the approximate time the party will need to present its case; and identification of any procedural matters that are to be resolved prior to the hearing. The statement must also be provided to the attorney for the applicant, Miguel Suazo at [msuazo@bwenergylaw.com](mailto:msuazo@bwenergylaw.com).

If you have any questions about this matter, please contact Erica Shewmaker at [eshewmaker@tprk.com](mailto:eshewmaker@tprk.com).

Sincerely,



---

Miguel Suazo

*Attorney for Tap Rock Operating, LLC*

## Case No. 25782 Certified Mailing Status

MAIL DATE	OWNER	ADDRESS	TYPE_INT	MAIL CLASS	TRACKING NUMBER
November 13, 2025	HH and P Energy LLC	P.O. Box 687 Graham, TX 76450	CONVEYED	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1337 50
November 13, 2025	Chevron Midcontinent LP	1400 Smith Street Houston, Texas 77002	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1337 67
November 13, 2025	OXY USA Inc	5 Greenway Plaza, Ste 110 Houston, Texas 77045	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1337 74
November 13, 2025	Twin Montana Inc	P.O. Box 1210 Graham, TX 76450	CONVEYED	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1337 81
November 13, 2025	Talus Inc	P.O. Box 1210 Graham, TX 76450	CONVEYED	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1338 04
November 13, 2025	Allar Development LLC & The Allar Company	P.O. Box 1567 Graham, TX 76450	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1338 11
November 13, 2025	COG Operating LLC	One Concho Center 600 West Illinois Avenue Midland, TX 79701	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1338 59
November 13, 2025	Strategic Energy Income Fund IV LP	2350 N FOREST RD Getzville, NY 14063	CONVEYED	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1338 66
November 13, 2025	SARVIS ROCKMONT PERMIAN LAND FUND LLC	1401 17TH ST, Ste 1175 Denver, CO 80202	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1338 73
November 13, 2025	SARVIS PERMIAN LAND FUND I SC LLC	1401 17TH ST, Ste 1175 Denver, CO 80202	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1338 80
November 13, 2025	SARVIS PERMIAN LAND FUND I LLC	1401 17TH ST, Ste 1175 Denver, CO 80202	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1338 97
November 13, 2025	Bureau of Land Management Carlsbad Field Office	620 East Green Street Carlsbad, NM 88220-6292	MINERAL OWNER/ROYALTY	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1339 03



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Calus Inc  
O. Box 1210  
Graham, TX 76450

2. Article Number (Transfer from service label)

9589 0710 5270 2981 1338 04

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A. Signature

X *[Signature]* ☐ Agent ☐ Addressee

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3. Service Type

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Twin Montana Inc  
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Graham, TX 76450

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1814.10

Allar Development LLC &  
The Allar Company  
P.O. Box 1567  
Graham, TX 76450

2. Article Number (Transfer from service label)

9589 0710 5270 2981 1338 11

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OXY USA Inc  
5 Greenway Plaza, Ste 110  
Houston, Texas 77045

2. Article Number (Transfer from service label)

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COG Operating LLC  
One Concho Center  
600 West Illinois Avenue  
Midland, TX 79701

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HH and P Energy LLC  
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Graham, TX 76450

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101 17th St, Ste 1175  
Denver, CO 80202

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☐ Addressee

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C. Date of Delivery

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If YES, enter delivery address below: ☐ No

3. Service Type  
☐ Adult Signature  
☐ Adult Signature Restricted Delivery  
☐ Certified Mail®  
☐ Certified Mail Restricted Delivery  
☐ Collect on Delivery  
☐ Delivery Restricted Delivery (over \$500)

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☐ Registered Mail™  
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Sarvis Rockmont Permian Land Fund LLC  
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Denver, CO 80202

2. Article Number (Transfer from service label)  
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Barcode: 9590 9402 8916 4064 1454 75

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☐ Addressee

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D. Is delivery address different from item 1? ☐ Yes  
If YES, enter delivery address below: ☐ No

3. Service Type  
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1814.10  
Sarvis Permian Land Fund I LLC  
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Denver, CO 80202

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Barcode: 9590 9402 8916 4064 1454 99

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☐ Addressee

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Carlsbad Field Office  
620 East Green Street  
Carlsbad, NM 88220

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PS Form 3800, January 2023 PSN 7530-02-000-9047 See Reverse for Instructions



**Affidavit of Publication**No. 73100

State of New Mexico

Publisher

County of Eddy:

**Adrian Hedden**

being duly sworn, says that he is the

**Publisher**

of the Carlsbad Current Argus, a weekly newspaper of

general circulation, published in English at Carlsbad,

said county and state, and that the hereto attached

**Legal Ad**

was published in a regular and entire issue of the said

Carlsbad Current Argus, a weekly newspaper duly qualified

for that purpose within the meaning of Chapter 167 of

the 1937 Session Laws of the state of New Mexico for

1 Consecutive weeks/day on the same

day as follows:

First Publication November 18, 2025

Second Publication \_\_\_\_\_

Third Publication \_\_\_\_\_

Fourth Publication \_\_\_\_\_

Fifth Publication \_\_\_\_\_

Sixth Publication \_\_\_\_\_

Seventh Publication \_\_\_\_\_

Eighth Publication \_\_\_\_\_

Subscribed and sworn before me this

20th day of November 2025

**LATISHA ROMINE**  
Notary Public, State of New Mexico  
Commission No. 1076338  
My Commission Expires  
05-12-2027

*Latisha Romine*

Latisha Romine

Notary Public, Eddy County, New Mexico

**Copy of Publication:**LEGAL NOTICE  
NOVEMBER 18, 2025

STATE OF NEW MEXICO  
ENERGY, MINERALS, AND NATURAL RESOURCES  
DEPARTMENT OIL CONSERVATION DIVISION, SANTA  
FE, NEW MEXICO

The State of New Mexico, Energy, Minerals, and Natural Resources Department, Oil Conservation Division (Division) hereby gives notice that the Division will hold public hearings before a hearing examiner on the following case.

The hearing will be conducted on **Thursday, December 4, 2025, beginning at 9:00 A.M. MST** in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the Microsoft Teams meeting platform. To view the hearing docket and to determine how to participate in the electronic hearing, visit the Divisions website at: <https://www.emnrd.nm.gov/ocd/hearing-info/> or contact Sheila Apodaca at [Sheila.Apodaca@emnrd.nm.gov](mailto:Sheila.Apodaca@emnrd.nm.gov). Documents filed in the case may also be viewed at <https://ocdimage.emnrd.nm.gov/imaging/CaseFileView.aspx?CaseNo=25782>. If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or other form of auxiliary aid or service to attend or participate in the hearing, contact Sheila Apodaca or the New Mexico Relay Network at 1-800-659-1779, no later than November 27, 2025.

**STATE OF NEW MEXICO TO:**

All named parties and persons  
having any right, title, interest  
or claim in the following case  
and notice to the public.

(NOTE: All land descriptions herein refer to the New Mexico Principal Meridian whether or not so stated.)

**TO: All interested parties, including:** HH and P Energy LLC; Chevron Midcontinent LP; OXY USA Inc.; Twin Montana Inc.; Talus Inc.; Allar Development LLC & The Allar Company; COG Operating LLC; Strategic Energy Income Fund IV LP; Sarvis Rockmont Permian Land Fund LLC; Sarvis Permian Land Fund I SC LLC; Sarvis Permian Land Fund I LLC; Bureau of Land Management.

**CASE NO. 25782: Application of Tap Rock Operating, LLC for Approving a Standard Horizontal Spacing Unit and Compulsory Pooling, Eddy County, New Mexico.** Applicant in the above-styled cause seeks an order from the Division: (1) approving a 1,280-acre, more or less, standard horizontal spacing and proration unit composed of all of Sections 3 and 10, Township 26 South, Range 25 East, N.M.P.M., Eddy County, New Mexico, and (2) pooling all uncommitted mineral interests in the Purple Sage; Wolfcamp formation, designated as a gas pool, underlying said unit. The proposed wells to be dedicated to the horizontal spacing unit are the: **Pabst Fed Com 202H** (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the NW/4 NE/4 (Unit B) of Section 3, Township 26 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SE/4 SW/4 (Unit N) of Section 10, Township 26 South, Range 25 East; **Pabst Fed Com 204H** (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the NW/4 NE/4 (Unit B) of Section 3, Township 26 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SE/4 SE/4 (Unit P) of Section 10, Township 26 South, Range 25 East; **Pabst Fed Com 211H** (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the NW/4 NE/4 (Unit B) of Section 3, Township 26 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SW/4 SW/4 (Unit M) of Section 10, Township 26 South, Range 25 East; and **Pabst Fed Com 213H** (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the NW/4 NE/4 (Unit B) of Section 3, Township 26 South, Range 25 East, to a bottom hole location in the Purple Sage; Wolfcamp Pool in the SW/4 SE/4 (Unit O) of Section 10, Township 26 South, Range 25 East. The well is orthodox in location, and the take points and laterals comply with Special Pool Rules R-14262 setbacks for the Purple Sage; Wolfcamp. The well and lands are located approximately 7 miles south of Whites City, New Mexico.

73100-Published in Carlsbad Current Argus Nov. 18, 2025