

**BEFORE THE OIL CONSERVATION DIVISION
EXAMINER HEARING JUNE 30, 2026**

CASE No. 26166

NINA CORTELL FED COM 243H & 244H WELLS

LEA COUNTY, NEW MEXICO



**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY FOR
APPROVAL OF A STANDARD OVERLAPPING
HORIZONTAL WELL SPACING UNIT
AND COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO**

CASE NO. 26166

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COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

| Case: 26166 | APPLICANT'S RESPONSE |
|--|---|
| Date | June 30, 2026 |
| Applicant | MRC Permian Company |
| Designated Operator & OGRID (affiliation if applicable) | Matador Production Company [OGRID 228937] |
| Applicant's Counsel: | Holland & Hart LLP |
| Case Title: | APPLICATION OF MRC PERMIAN COMPANY FOR APPROVAL OF A STANDARD OVERLAPPING HORIZONTAL WELL SPACING UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. |
| | <p>BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. A Submitted by: Matador Production Company Hearing Date: June 30, 2026 Case No. 26166</p> |
| Entries of Appearance/Intervenors: | N/A |
| Well Family | Nina Cortell Federal Com |
| Formation/Pool | |
| Formation Name(s) or Vertical Extent: | Wolfcamp |
| Primary Product (Oil or Gas): | Gas |
| Pooling this vertical extent: | Wolfcamp |
| Pool Name and Pool Code (Only if NSP is requested): | N/A |
| Well Location Setback Rules (Only if NSP is Requested): | N/A |
| Spacing Unit | |
| Type (Horizontal/Vertical) | Horizontal |
| Size (Acres) | 639.84 acres, more or less |
| Building Blocks: | 320 acres |
| Orientation: | Standup |
| Description: TRS/County | Lots 1 and 2, the S/2 NE/4, and the SE/4 (E/2 equivalent) of irregular Section 3, and the E/2 of Section 10, Township 22 South, Range 32 East, NMPM, Lea County, New Mexico |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application? | Yes |
| Other Situations | |
| Depth Severance: Y/N. If yes, description | No |
| Proximity Tracts: If yes, description | No |
| Proximity Defining Well: if yes, description | N/A |
| Applicant's Ownership in Each Tract | Exhibit C-4 |
| Well(s) | |

| | |
|--|---|
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | |
| Well #1 | <u>Nina Cortell Federal Com 243H</u> (API No. 30-025-55634) SHL: 279' FSL & 1,039' FEL (Unit P) of Section 10 BHL: 110' FNL & 2,307' FEL (Lot 2) of Section 3 Completion Target: Wolfcamp formation Well Orientation: Standup Completion Location expected to be: Non-standard |
| Well #2 | <u>Nina Cortell Federal Com 244H</u> (API No. 30-025-55636) SHL: 244' FSL & 1,039' FEL (Unit P) of Section 10 BHL: 340' FNL & 660' FEL (Lot 1) of Section 3 Completion Target: Wolfcamp formation Well Orientation: Standup Completion Location expected to be: Non-standard |
| Horizontal Well First and Last Take Points | Exhibit C-2 |
| Completion Target (Formation, TVD and MD) | Exhibit C-5 |
| | |
| AFE Capex and Operating Costs | |
| Drilling Supervision/Month \$ | \$10,000 |
| Production Supervision/Month \$ | \$1,000 |
| Justification for Supervision Costs | Exhibit C |
| Requested Risk Charge | 200% |
| Notice of Hearing | |
| Proposed Notice of Hearing | Exhibit B |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibit E |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit F |
| Ownership Determination | |
| Land Ownership Schematic of the Spacing Unit | Exhibit C-3 & C-4 |
| Tract List (including lease numbers and owners) | Exhibit C-3 |
| If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements. | N/A |
| Pooled Parties (including ownership type) | Exhibit C-4 |
| Unlocatable Parties to be Pooled | N/A |
| Ownership Depth Severance (including percentage above & below) | N/A |
| Joinder | |
| Sample Copy of Proposal Letter | Exhibit C-5 |

| | |
|--|--|
| List of Interest Owners (ie Exhibit A of JOA) | Exhibit C-4 |
| Chronology of Contact with Non-Joined Working Interests | Exhibit C-6 |
| Overhead Rates In Proposal Letter | Exhibit C-5 |
| Cost Estimate to Drill and Complete | Exhibit C-5 |
| Cost Estimate to Equip Well | Exhibit C-5 |
| Cost Estimate for Production Facilities | Exhibit C-5 |
| Geology | |
| Summary (including special considerations) | Exhibit D |
| Spacing Unit Schematic | Exhibit D-1 |
| Gunbarrel/Lateral Trajectory Schematic | Exhibit D-2 |
| Well Orientation (with rationale) | Exhibit D |
| Target Formation | Exhibit D, D-3 |
| HSU Cross Section | Exhibit D-3 |
| Depth Severance Discussion | N/A |
| Forms, Figures and Tables | |
| C-102 | Exhibit C-2 |
| Tracts | Exhibit C-3 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit C-3 & C-4 |
| General Location Map (including basin) | Exhibit D |
| Well Bore Location Map | Exhibit D-1 |
| Structure Contour Map - Subsea Depth | Exhibit D-2 |
| Cross Section Location Map (including wells) | Exhibit D-2 |
| Cross Section (including Landing Zone) | Exhibit D-3 |
| Additional Information | |
| Special Provisions/Stipulations | N/A |
| CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate. | |
| Printed Name (Attorney or Party Representative): | Paula M. Vance |
| Signed Name (Attorney or Party Representative): |  |
| Date: | 6/23/2026 |

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR APPROVAL OF A STANDARD OVERLAPPING
HORIZONTAL WELL SPACING UNIT
AND COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 26166

APPLICATION

MRC Permian Company (“MRC” or “Applicant”), through its undersigned attorneys, files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an (a) approving a standard 639.84-acre, more or less, overlapping horizontal well spacing unit in the Wolfcamp formation (WC-025 S223203A; Lwr Wolfcamp (Gas) [98258]) underlying Lots 1 and 2, the S/2 NE/4, and the SE/4 (E/2 equivalent) of irregular Section 3, and the E/2 of Section 10, Township 22 South, Range 32 East, NMPM, Lea County, New Mexico; and (b) pooling the uncommitted interest owners in this acreage. In support of its application, MRC states:

1. Applicant is a working interest owner in the proposed horizontal well spacing unit and has the right to drill thereon.
2. Applicant seeks to designate Matador Production Company (OGRID No. 228937) as the operator of the proposed horizontal well spacing unit.
3. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Nina Cortell Federal Com 243H** well, to be horizontally drilled from a surface location in the SE/4 SE/4 (Unit P) of Section 10, with a first take point in the SE/4 SE/4 (Unit P) of Section 10, and a last take point in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, and **Nina Cortell**

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. B**

**Submitted by: Matador Production Company
Hearing Date: June 30, 2026
Case No. 26166**

Federal Com 244H well, to be horizontally drilled from a surface location in the SE/4 SE/4 (Unit P) of Section 10, with a first take point in the SW/4 SE/4 (Unit O) of Section 10, and a last take point in Lot 2 (NW/4 NE/4 equivalent) of irregular Section 3.

4. This proposed standard horizontal well spacing unit will overlap the following existing horizontal well spacing units in the Wolfcamp formation:

- A 319.92-acre, more or less, spacing unit comprised of Lot 2, the SW/4 NE/4, and the W/2 SE/4 (W/2 E/2 equivalent) of irregular Section 3 and the W/2 E/2 of Section 10, dedicated to the Nina Cortell Federal Com 203H well, operated by Matador Production Company (“Matador”) (API No. 30-025-49628); and
- A 320-acre, more or less, spacing unit comprised of Lot 1, the SE/4 NE/4, and the E/2 SE/4 (E/2 E/2 equivalent) of irregular Section 3 and the E/2 E/2 of Section 10, dedicated to the Nina Cortell Federal Com 204H well, operated by Matador Production Company (“Matador”) (API No. 30-025-49629).

5. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.

6. The granting of this application will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.


WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on the June 4, 2026, hearing docket and after notice and hearing as required by law, the Division enter an order:

- A. Approving the overlapping standard horizontal well spacing unit and pooling all uncommitted interest owners in the horizontal spacing unit;

- B. Designating Matador Production Company as operator of this horizontal spacing unit and the horizontal wells to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, completing, and equipping the wells;
- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the wells against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

HOLLAND & HART LLP

By: 

Adam G. Rankin
Paula M. Vance
A. Raylee Starnes
Post Office Box 2208
Santa Fe, NM 87504
505-988-4421
505-983-6043 Facsimile
agrarkin@hollandhart.com
pmvance@hollandhart.com
arstarnes@hollandhart.com

**ATTORNEYS FOR MRC PERMIAN COMPANY AND
MATADOR PRODUCTION COMPANY**

CASE _____ : **Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico.** Applicant in the above-styled cause seeks an order (a) approving a standard 639.84-acre, more or less, overlapping horizontal well spacing unit in the Wolfcamp formation (WC-025 S223203A; Lwr Wolfcamp (Gas) [98258]) underlying Lots 1 and 2, the S/2 NE/4, and the SE/4 (E/2 equivalent) of irregular Section 3, and the E/2 of Section 10, Township 22 South, Range 32 East, NMPM, Lea County, New Mexico; and (b) pooling the uncommitted interest owners in this acreage. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Nina Cortell Federal Com 243H** well, to be horizontally drilled from a surface location in the SE/4 SE/4 (Unit P) of Section 10, with a first take point in the SE/4 SE/4 (Unit P) of Section 10, and a last take point in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, and **Nina Cortell Federal Com 244H** well, to be horizontally drilled from a surface location in the SE/4 SE/4 (Unit P) of Section 10, with a first take point in the SW/4 SE/4 (Unit O) of Section 10, and a last take point in Lot 2 (NW/4 NE/4 equivalent) of irregular Section 3. This proposed standard horizontal well spacing unit will overlap the following existing horizontal well spacing units in the Wolfcamp formation:

- A 319.92-acre, more or less, spacing unit comprised of Lot 2, the SW/4 NE/4, and the W/2 SE/4 (W/2 E/2 equivalent) of irregular Section 3 and the W/2 E/2 of Section 10, dedicated to the Nina Cortell Federal Com 203H well, operated by Matador Production Company (“Matador”) (API No. 30-025-49628); and
- A 320-acre, more or less, spacing unit comprised of Lot 1, the SE/4 NE/4, and the E/2 SE/4 (E/2 E/2 equivalent) of irregular Section 3 and the E/2 E/2 of Section 10, dedicated to the Nina Cortell Federal Com 204H well, operated by Matador Production Company (“Matador”) (API No. 30-025-49629).

Also, to be considered will be the cost of drilling and completing the well and the allocation of the costs thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the proposed spacing unit, and a 200% charge for risk involved in drilling the proposed wells. The subject area is located approximately 27 miles northeast of Malaga, New Mexico.

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
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COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 26166

SELF-AFFIRMED STATEMENT OF CLAY WOOTEN

1. My name is Clay Wooten. I work for MRC Energy Company, an affiliate of MRC Permian Company ("MRC"), as a Vice President - Land.

2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum land matters. My credentials as a petroleum landman have been accepted by the Division and made a matter of public record.

3. I am familiar with the application filed by MRC in this case, and I am familiar with the status of the lands in the subject area.

4. In this case, MRC is seeking an order (a) approving a standard 639.84-acre, more or less, overlapping horizontal well spacing unit in the Wolfcamp formation (WC-025 S223203A; Lwr Wolfcamp (Gas) [98258]) underlying Lots 1 and 2, the S/2 NE/4, and the SE/4 (E/2 equivalent) of irregular Section 3, and the E/2 of Section 10, Township 22 South, Range 32 East, NMPM, Lea County, New Mexico; and (b) pooling the uncommitted interest owners in this acreage, and initially dedicate this spacing unit to the proposed **Nina Cortell Federal Com 243H** well, to be horizontally drilled from a surface location in the SE/4 SE/4 (Unit P) of Section 10, with a first take point in the SW/4 SE/4 (Unit O) of Section 10, and a last take point in Lot 2 (NW/4 NE/4 equivalent) of irregular Section 3, and **Nina Cortell Federal Com 244H** well, to be

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C
Submitted by: Matador Production Company
Hearing Date: June 30, 2026
Case No. 26166**

horizontally drilled from a surface location in the SE/4 SE/4 (Unit P) of Section 10, with a first take point in the SE/4 SE/4 (Unit P) of Section 10, and a last take point in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3.

5. Attached as **MRC Exhibit C-1** is a map showing the proposed spacing unit under this application and the existing spacing unit that it overlaps.

6. **MRC Exhibit C-2** contains a draft Form C-102 for the proposed initial wells.

7. MRC understands these wells are in the [98258] WC-025 S223203A; LWR WOLFCAMP (GAS) pool.

8. The completed first and last take points for the wells will be at a non-standard location under the statewide setbacks for gas wells; therefore, MRC has filed separate administrative applications for approval of non-standard well locations.

9. **MRC Exhibit C-3** identifies the tracts of land comprising the proposed horizontal spacing unit. The land in the proposed spacing unit is comprised of federal and fee lands.

10. **MRC Exhibit C-4** identifies the owners that MRC is seeking to pool. The first pages of Exhibit C-4 shows the owners that MRC is seeking to pool on a unit basis. Behind the unit analysis, there are additional pages showing the working interest owner that MRC seeks to pool, on a tract by tract basis, along with its ownership interest in each of the tracts in the proposed horizontal spacing unit. The parties that MRC is seeking to pool are highlighted yellow.

11. While MRC was working to put this unit together, MRC proposed the above wells to the working interest party it seeks to pool. **MRC Exhibit C-5** contains a representative copy of the well proposal letter that was sent to the working interest owner, along with the AFE that was sent for the well. The costs reflected in the AFE are consistent with what other operators have incurred for drilling similar horizontal wells in the area. Exhibit C-5 also contains a correction

letter that MRC sent to the working interest owner which clarifies a typographical error regarding the well names in the original well proposal letter.

12. **MRC Exhibit C-6** contains a summary of MRC's contacts with the uncommitted working interest owner we seek to pool in this case. As indicated on MRC Exhibit C-6, MRC has been able to locate and contact the working interest owner we seek to pool. In my opinion, MRC has undertaken good faith efforts to reach an agreement with the uncommitted working interest owner that MRC seeks to pool in this case.

13. MRC has made an estimate of overhead and administrative costs for drilling and producing the proposed wells. It is \$10,000/month while drilling, and \$1,000/month while producing. These costs are consistent with what other operators are charging in this area for these types of wells. MRC respectfully requests that these administrative and overhead costs be incorporated into any order entered by the Division in this case.

14. I provided MRC's outside counsel, Holland & Hart, a list of names and addresses for the parties that MRC is seeking to pool for whom MRC was able to locate an address or potential address. In compiling this notice list, MRC conducted a diligent search of all public records in the county where the proposed wells are located, including computer searches.

15. **MRC Exhibit C-7** contains a chart showing the owners in the spacing unit and whether those owners are already committed to the unit or not and, if so, the type of commitment.

16. **MRC Exhibits C-1 through C-7** were either prepared by me or compiled under my direction and supervision.

17. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be

used as written testimony in this case. This statement is made on the date next to my signature below.

Clay Wooten

Clay Wooten

6/23/26

Date

Exhibit C-1

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-1
Submitted by: Matador Production Company
Hearing Date: June 30, 2026
Case No. 26166**

Nina Cortell Overlapping Spacing Units

Date Published:
6/9/2026



- Nina Cortell Fed Com 203H
- Nina Cortell Fed Com 204H
- Nina Cortell Fed Com 243 and 244H
- MRC Wellbores

NINA CORTELL
FED COM #244H
~13,250' TVD

21S 32E

22S 32E

NINA CORTELL
FED COM #204H
~12,113' TVD

NINA CORTELL
FED COM #243H
~13,250' TVD

NINA CORTELL
FED COM #203H
~12,133' TVD

2

11



GIS Standard Map Disclaimer:

This cartographic product is for informational purposes and may not have been prepared for, or be suitable for, legal, engineering, or planning purposes. Users of this information should review and consult the primary data and information sources to ascertain the usability of the information.



1:18,000

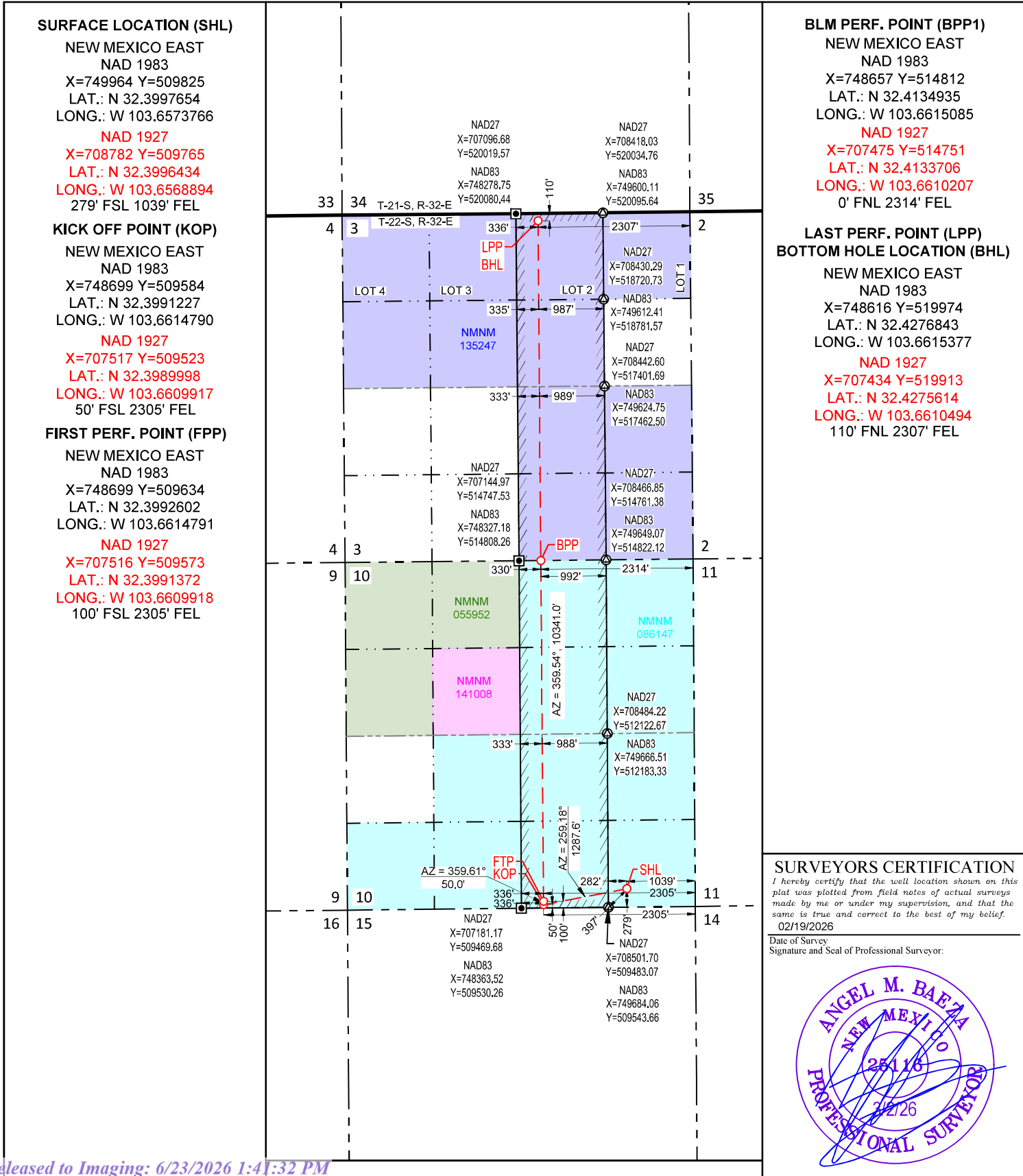
1 inch equals 1,500 feet

Map Prepared by: lillian.yeargins
Date: June 9, 2026

Project: <LINK>\gis\UserData\yeargins\~projects\Contested Hearing Map\Contested Hearing.aprx</LINK>
 Spatial Reference: NAD 1983 StatePlane New Mexico East FIPS 3001 Feet
 Sources: IHS; ESRI; US DOI BLM Carlsbad, NM Field Office, GIS Department;
 Texas Cooperative Wildlife Collection, Texas A&M University;
 United States Census Bureau (TIGER);

Exhibit C-2

| | | |
|--|--|---|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 |
| | | Submittal Type: <input type="checkbox"/> Initial Submittal <input checked="" type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |
| Property Name and Well Number <p style="text-align: center;">NINA CORTELL FED COM 243H</p> | | |



SURVEYORS CERTIFICATION
 I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.
 02/19/2026

Date of Survey
 Signature and Seal of Professional Surveyor:



S:\SURVEYING\ADSORB_RESOURCES\NINA_CORTELL_FED_COM_243H\PRODUCTS\NINA_CORTELL_FED_COM_243H\NINA_202026_121.MXD

| | | |
|---|--|---|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 |
| | | Submittal Type: <input type="checkbox"/> Initial Submittal <input checked="" type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |

WELL LOCATION AND ACREAGE DEDICATION PLAT

| | | |
|--|--|---|
| API Number 30-025-55636 | Pool Code 98258 | Pool Name WC-025 S223203A; LWR WOLFCAMP (GAS) |
| Property Code 320841 | Property Name NINA CORTELL FED COM | Well Number 244H |
| OGRID No. 228937 | Operator Name MATADOR PRODUCTION COMPANY | Ground Level Elevation 3789' |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal | | Mineral Owner: <input type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal |

Surface Location

| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the N/S | Feet from the E/W | Latitude | Longitude | County |
|---------------|---------|----------|-------|---------|-------------------|-------------------|--------------|---------------|--------|
| P | 10 | 22-S | 32-E | - | 244' S | 1039' E | N 32.3996693 | W 103.6573782 | LEA |

Bottom Hole Location

| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the N/S | Feet from the E/W | Latitude | Longitude | County |
|---------------|---------|----------|-------|---------|-------------------|-------------------|--------------|---------------|--------|
| 1 | 3 | 22-S | 32-E | - | 340' N | 660' E | N 32.4270756 | W 103.6561990 | LEA |

| | | | | |
|----------------------------------|--|---------------------------------|---|-------------------------------|
| Dedicated Acres 639.84 | Infill or Defining Well Defining | Defining Well API N/A | Overlapping Spacing Unit (Y/N) Y | Consolidated Code C |
| Order Numbers Pending | | | Well Setbacks are under Common Ownership: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |

Kick Off Point (KOP)

| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the N/S | Feet from the E/W | Latitude | Longitude | County |
|---------------|---------|----------|-------|---------|-------------------|-------------------|--------------|---------------|--------|
| P | 10 | 22-S | 32-E | - | 50' S | 660' E | N 32.3991401 | W 103.6561486 | LEA |

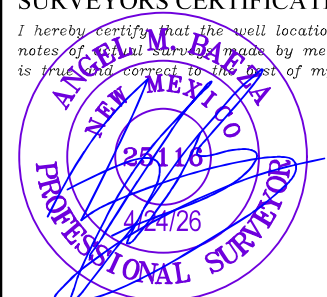
First Take Point (FTP)

| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the N/S | Feet from the E/W | Latitude | Longitude | County |
|---------------|---------|----------|-------|---------|-------------------|-------------------|--------------|---------------|--------|
| P | 10 | 22-S | 32-E | - | 330' S | 660' E | N 32.3999097 | W 103.6561500 | LEA |

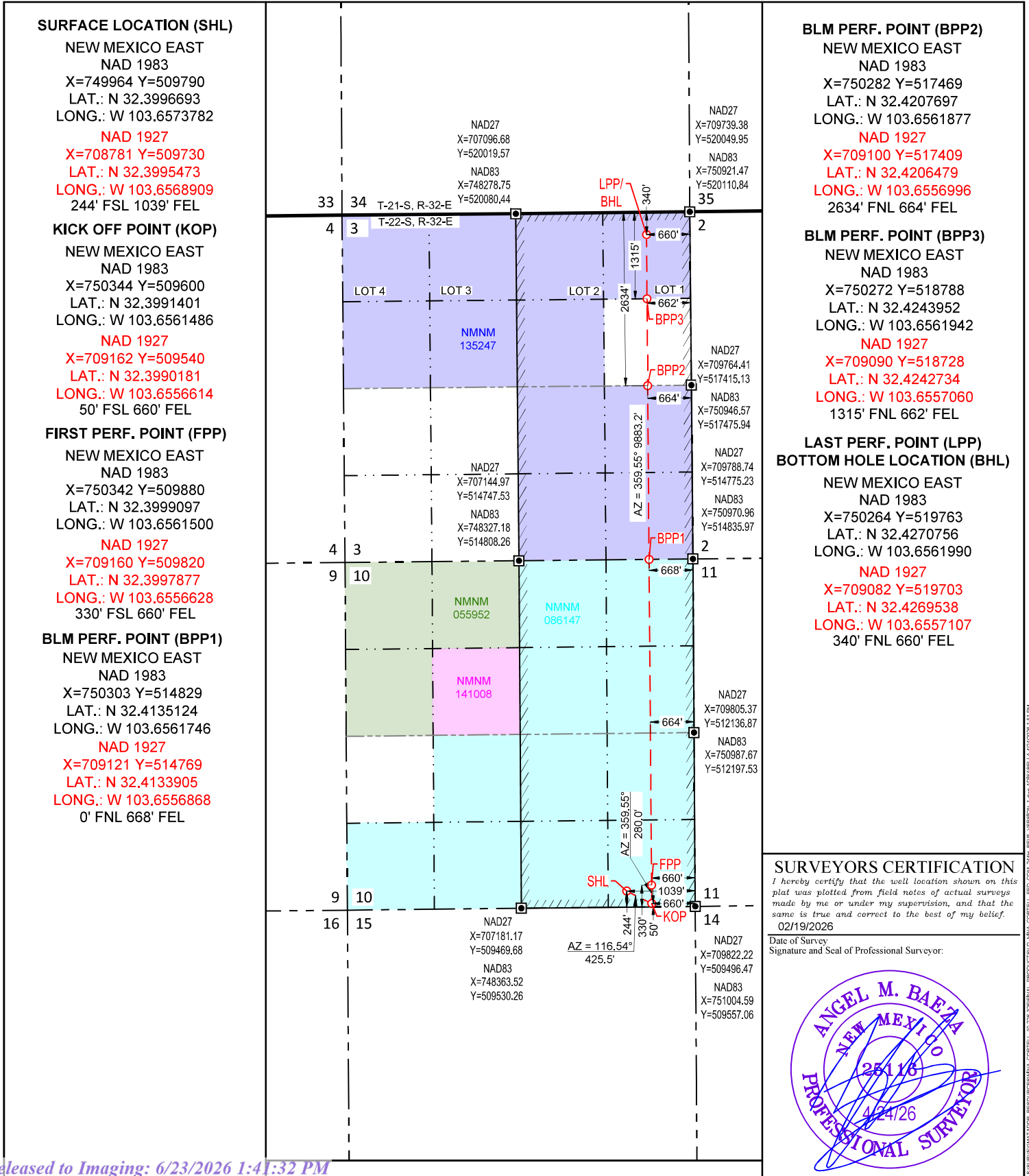
Last Take Point (LTP)

| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the N/S | Feet from the E/W | Latitude | Longitude | County |
|---------------|---------|----------|-------|---------|-------------------|-------------------|--------------|---------------|--------|
| 1 | 3 | 22-S | 32-E | - | 340' N | 660' E | N 32.4270756 | W 103.6561990 | LEA |

| | | |
|---|--|--|
| Unitized Area or Area of Uniform Interest Pending | Spacing Unity Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation 3,817' KB |
|---|--|--|

| | |
|--|---|
| <p>OPERATOR CERTIFICATION</p> <p><i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i></p> <p><i>If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i></p> <p>Addison Fisher 5/5/2026</p> | <p>SURVEYORS CERTIFICATION</p> <p><i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i></p> <div style="text-align: center;">  </div> |
| Signature Addison Fisher | Signature and Seal of Professional Surveyor |
| Date 5/5/2026 | Date |
| Print Name addison.fisher@matadorresources.com | Certificate Number |
| E-mail Address | Date of Survey 02/19/2026 |

| | | |
|---|--|---|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 <input type="checkbox"/> Initial Submittal <input checked="" type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |
| Property Name and Well Number NINA CORTELL FED COM 244H | | |



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Exhibit C-3

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-3
Submitted by: Matador Production Company
Hearing Date: June 30, 2026
Case No. 26166**

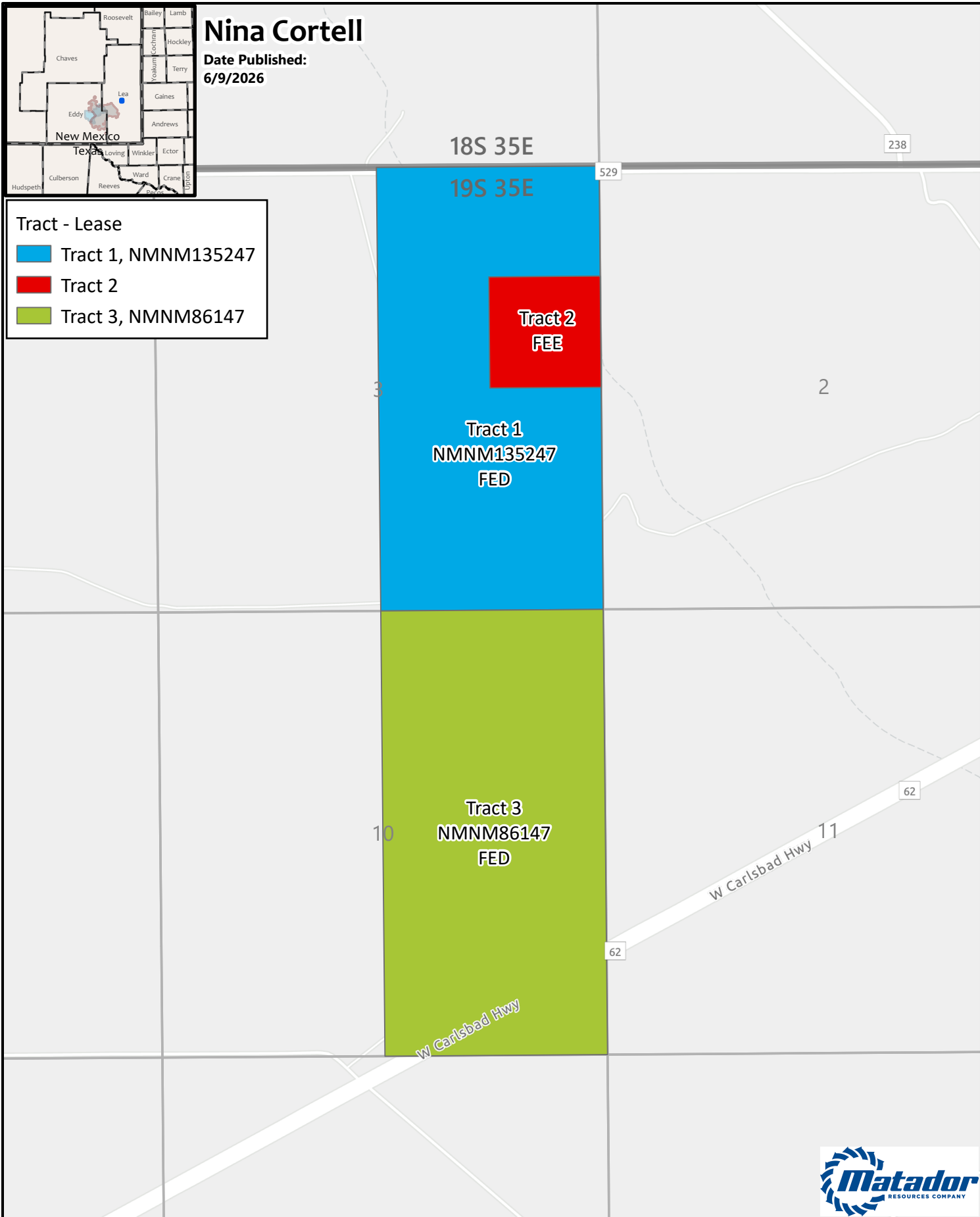
Nina Cortell

Date Published:
6/9/2026



Tract - Lease

- Tract 1, NMNM135247
- Tract 2
- Tract 3, NMNM86147



GIS Standard Map Disclaimer:
This cartographic product is for informational purposes and may not have been prepared for, or be suitable for, legal, engineering, or surveying purposes. Users of this information should review or consult the primary data and information sources to ascertain the usability of the information.

0 800 1,600 3,200 Feet

1:18,000
 1 inch equals 1,500 feet

Map Prepared by: lillian.yeargins
 Date: June 9, 2026
 Project: <LINK>\gis\UserData\yeargins\~projects\Contested Hearing Map\Contested Hearing.aprx</LINK>
 Spatial Reference: NAD 1983 StatePlane New Mexico East FIPS 3001 Feet
 Sources: IHS; ESRI; US DOI BLM Carlsbad, NM Field Office, GIS Department; Texas Cooperative Wildlife Collection, Texas A&M University; United States Census Bureau (TIGER);

Exhibit C-4

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-4
Submitted by: Matador Production Company
Hearing Date: June 30, 2026
Case No. 26166**

| Nina Cortell 243H and 244H - Case No. 26166 | | | |
|---|-------------------------|-----------|-----------|
| Summary of Interests | | | |
| Matador Working Interest | | 97.4253% | |
| Voluntary Joinder | | 1.7282% | |
| Interest Owners: | Description: | Tract(s): | Interest: |
| 1220 Minerals LLC* | Voluntary Joinder - JOA | 1-3* | 0.0258% |
| Anne W. Grimes, Trustee of the Marion 2011 Family Trust* | Voluntary Joinder - JOA | 1-3* | 0.1032% |
| Benco Energy, Inc. | Voluntary Joinder - JOA | 1-3* | 0.0258% |
| BJF Energy LLC* | Voluntary Joinder - JOA | 1-3* | 0.1032% |
| Burtex Investments II LP* | Voluntary Joinder - JOA | 1-3* | 0.0258% |
| Collins Permian, LP* | Voluntary Joinder - JOA | 1-3* | 0.0973% |
| CTH Royalties, LLC* | Voluntary Joinder - JOA | 1-3* | 0.0162% |
| Elberta M. Royalty, LLC* | Voluntary Joinder - JOA | 1-3* | 0.3259% |
| JSG Energy, LLC* | Voluntary Joinder - JOA | 1-3* | 0.0875% |
| JWD Resources, LLC* | Voluntary Joinder - JOA | 1-3* | 0.0162% |
| KFD Energy LLC* | Voluntary Joinder - JOA | 1-3* | 0.0258% |
| McCurdy Energy, LLC* | Voluntary Joinder - JOA | 1-3* | 0.0875% |
| NM Royalty, LLC* | Voluntary Joinder - JOA | 1-3* | 0.0162% |
| NSP Resources, LLC (Formerly Osprey Oil and Gas, LLC)* | Voluntary Joinder - JOA | 1-3* | 0.1751% |
| V14 WI, LP | Voluntary Joinder - JOA | 1-3* | 0.0292% |
| Venable Oil, Ltd., LLP* | Voluntary Joinder - JOA | 1-3* | 0.4539% |
| Wallace Family Partnership LP* | Voluntary Joinder - JOA | 1-3* | 0.0973% |
| WBA Resources, Ltd.* | Voluntary Joinder - JOA | 1-3* | 0.0162% |
| Compulsory Pool Interest | | 0.8465% | |
| Interest Owners: | Description: | Tract(s): | Interest: |
| WPX Energy Permian, LLC | Uncommitted WI Owners | 2 | 0.8465% |
| Curtis A. Anderson and Edna I. Anderson, Trustees of the Edna and Curtis Anderson Revocable Trust dated August 31, 2021 Total | ORRI | 2 | - |
| Daniel E. Gonzales | ORRI | 2 | - |
| J. Hiram Moore, LTD | ORRI | 2 | - |
| MHM Resources, LP | ORRI | 2 | - |
| Pheasant Energy, LLC | ORRI | 2 | - |
| Robert G. Hooper | ORRI | 2 | - |

*Interest reflected above represents contractual working interest for these parties

| Nina Cortell 243H and 244H - Case No. 26166 | | | |
|--|------------------------------|---------------------------|-----------------------------------|
| Summary of Interest - Tract Basis | | | |
| Tract 1 - NMNM135247 FED | | | |
| Interest Owners: | Description: | Net Mineral Acres: | Working Interest in Tract: |
| MRC Permian Company* | Voluntary Joinder - Operator | 274.9625 | 98.2570% |
| 1220 Minerals LLC* | Voluntary Joinder - JOA | 0.0728 | 0.0260% |
| Anne W. Grimes, Trustee of the Marion 2011 Family Trust* | Voluntary Joinder - JOA | 0.2913 | 0.1041% |
| Benco Energy, Inc. | Voluntary Joinder - JOA | 0.0728 | 0.0260% |
| BJF Energy LLC* | Voluntary Joinder - JOA | 0.2913 | 0.1041% |
| Burtex Investments II LP* | Voluntary Joinder - JOA | 0.0728 | 0.0260% |
| Collins Permian, LP* | Voluntary Joinder - JOA | 0.2745 | 0.0981% |
| CTH Royalties, LLC* | Voluntary Joinder - JOA | 0.0458 | 0.0163% |
| Elberta M. Royalty, LLC* | Voluntary Joinder - JOA | 0.9199 | 0.3287% |
| JSG Energy, LLC* | Voluntary Joinder - JOA | 0.2471 | 0.0883% |
| JWD Resources, LLC* | Voluntary Joinder - JOA | 0.0458 | 0.0163% |
| KFD Energy LLC* | Voluntary Joinder - JOA | 0.0728 | 0.0260% |
| McCurdy Energy, LLC* | Voluntary Joinder - JOA | 0.2471 | 0.0883% |
| NM Royalty, LLC* | Voluntary Joinder - JOA | 0.0458 | 0.0163% |
| NSP Resources, LLC (Formerly Osprey Oil and Gas, LLC)* | Voluntary Joinder - JOA | 0.4941 | 0.1766% |
| V14 WI, LP | Voluntary Joinder - JOA | 0.0824 | 0.0294% |
| Venable Oil, Ltd., LLP* | Voluntary Joinder - JOA | 1.2811 | 0.4578% |
| Wallace Family Partnership LP* | Voluntary Joinder - JOA | 0.2745 | 0.0981% |
| WBA Resources, Ltd.* | Voluntary Joinder - JOA | 0.0458 | 0.0163% |
| Tract 2 - FEE | | | |
| Interest Owners: | Description: | Net Mineral Acres: | Working Interest in Tract: |
| MRC Permian Company* | Voluntary Joinder - Operator | 33.9797 | 84.9492% |
| 1220 Minerals LLC* | Voluntary Joinder - JOA | 0.0090 | 0.0225% |
| Anne W. Grimes, Trustee of the Marion 2011 Family Trust* | Voluntary Joinder - JOA | 0.0360 | 0.0900% |
| Benco Energy, Inc. | Voluntary Joinder - JOA | 0.0090 | 0.0225% |
| BJF Energy LLC* | Voluntary Joinder - JOA | 0.0360 | 0.0900% |
| Burtex Investments II LP* | Voluntary Joinder - JOA | 0.0090 | 0.0225% |
| Collins Permian, LP* | Voluntary Joinder - JOA | 0.0339 | 0.0848% |
| CTH Royalties, LLC* | Voluntary Joinder - JOA | 0.0057 | 0.0141% |
| Elberta M. Royalty, LLC* | Voluntary Joinder - JOA | 0.1137 | 0.2842% |
| JSG Energy, LLC* | Voluntary Joinder - JOA | 0.0305 | 0.0763% |
| JWD Resources, LLC* | Voluntary Joinder - JOA | 0.0057 | 0.0141% |
| KFD Energy LLC* | Voluntary Joinder - JOA | 0.0090 | 0.0225% |
| McCurdy Energy, LLC* | Voluntary Joinder - JOA | 0.0305 | 0.0763% |
| NM Royalty, LLC* | Voluntary Joinder - JOA | 0.0057 | 0.0141% |
| NSP Resources, LLC (Formerly Osprey Oil and Gas, LLC)* | Voluntary Joinder - JOA | 0.0611 | 0.1527% |
| V14 WI, LP | Voluntary Joinder - JOA | 0.0102 | 0.0254% |
| Venable Oil, Ltd., LLP* | Voluntary Joinder - JOA | 0.1583 | 0.3958% |
| Wallace Family Partnership LP* | Voluntary Joinder - JOA | 0.0339 | 0.0848% |
| WBA Resources, Ltd.* | Voluntary Joinder - JOA | 0.0057 | 0.0141% |
| WPX Energy Permian, LLC | Uncommitted WI Owner | 5.4176 | 13.5439% |

| Tract 3 - NMNM86147 FED | | | |
|--|------------------------------|--------------------|----------------------------|
| Interest Owners: | Description: | Net Mineral Acres: | Working Interest in Tract: |
| MRC Permian Company* | Voluntary Joinder - Operator | 314.4226 | 98.2570% |
| 1220 Minerals LLC* | Voluntary Joinder - JOA | 0.0833 | 0.0260% |
| Anne W. Grimes, Trustee of the Marion 2011 Family Trust* | Voluntary Joinder - JOA | 0.3331 | 0.1041% |
| Benco Energy, Inc. | Voluntary Joinder - JOA | 0.0833 | 0.0260% |
| BJF Energy LLC* | Voluntary Joinder - JOA | 0.3331 | 0.1041% |
| Burtex Investments II LP* | Voluntary Joinder - JOA | 0.0833 | 0.0260% |
| Collins Permian, LP* | Voluntary Joinder - JOA | 0.3139 | 0.0981% |
| CTH Royalties, LLC* | Voluntary Joinder - JOA | 0.0523 | 0.0163% |
| Elberta M. Royalty, LLC* | Voluntary Joinder - JOA | 1.0519 | 0.3287% |
| JSG Energy, LLC* | Voluntary Joinder - JOA | 0.2825 | 0.0883% |
| JWD Resources, LLC* | Voluntary Joinder - JOA | 0.0523 | 0.0163% |
| KFD Energy LLC* | Voluntary Joinder - JOA | 0.0833 | 0.0260% |
| McCurdy Energy, LLC* | Voluntary Joinder - JOA | 0.2825 | 0.0883% |
| NM Royalty, LLC* | Voluntary Joinder - JOA | 0.0523 | 0.0163% |
| NSP Resources, LLC (Formerly Osprey Oil and Gas, LLC)* | Voluntary Joinder - JOA | 0.5650 | 0.1766% |
| V14 WI, LP | Voluntary Joinder - JOA | 0.0942 | 0.0294% |
| Venable Oil, Ltd., LLP* | Voluntary Joinder - JOA | 1.4649 | 0.4578% |
| Wallace Family Partnership LP* | Voluntary Joinder - JOA | 0.3139 | 0.0981% |
| WBA Resources, Ltd.* | Voluntary Joinder - JOA | 0.0523 | 0.0163% |

*Interest reflected above represents contractual working interest for these parties

Exhibit C-5

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-5
Submitted by: Matador Production Company
Hearing Date: June 30, 2026
Case No. 26166**

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972.587.4624 • Fax 214.866.4930
clay.wooten@matadorresources.com

Clay Wooten
Area Land Manager

April 23, 2026

VIA CERTIFIED RETURN RECEIPT MAIL

WPX Energy Permian, LLC
333 West Sheridan Ave.
Oklahoma City, OK 73102

Re: Nina Cortell Fed Com #243H & #244H (the "Wells")
Participation Proposal
E2 of Sections 3 & 10, Township 22 South, Range 32 East
Lea County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's wells, located in the E2 of Sections 3 & 10, Township 22 South, Range 32 East, Lea County, New Mexico:

| Well Name | SHL | FTP | LTP | TVD | TMD | Formation |
|----------------------------|-------------------|----------------------------------|---------------------------------|----------|----------|-----------|
| Nina Cortell Fed Com #243H | SE4SE4 10-22S-32E | 984' FEL & 100' FSL 10-22S-32E | 985' FEL & 110' FNL 3-22S-32E | ~13,250' | ~23,468' | Wolfcamp |
| Nina Cortell Fed Com #244H | SE4SE4 10-22S-32E | 2,305' FEL & 100' FSL 10-22S-32E | 2,307' FEL & 110' FNL 3-22S-32E | ~13,250' | ~23,413' | Wolfcamp |

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement, which will be provided upon request and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$10,000/\$1,000 Drilling and Producing rate
- Matador Production Company named as Operator

In connection with the above, please note the estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") dated April 14, 2026.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC or its designated Operator will advise you of any such modifications.

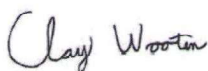
MRC requests that you indicate your election to participate, or not participate, in the drilling and completion of the proposed Wells in the space provided below. Accordingly, please sign and return one (1) copy of this letter to the undersigned.

If your election is to participate in the drilling and completion of the Well(s), please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Well(s), each working interest owner shall be responsible for its proportionate share of all costs incurred. **Additionally, if you elect to participate in the Well(s), you must remit full payment for your proportionate share of the AFEs costs to Operator on or before thirty (30) days after receipt of a cash call for your proportionate share of such costs. If such payment is not timely received by Operator as described above, you may be deemed to be in default pursuant to the applicable provisions of the JOA.**

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Clay Wooten

WPX Energy Permian, LLC hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Nina Cortell Fed Com #243H** well.

_____ Not to participate in the **Nina Cortell Fed Com #243H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Nina Cortell Fed Com #244H** well.

_____ Not to participate in the **Nina Cortell Fed Com #244H**.

WPX Energy Permian, LLC

By: _____

Title: _____

Date: _____

Contact Number: _____

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240
 Phone (972) 371-5200 • Fax (972) 371-5201

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

| | | | |
|------------------|---|-----------------|--------------|
| DATE: | April 14, 2026 | AFE NO.: | - |
| WELL NAME: | Nina Cortell Fed Com #243H | FIELD: | 1 |
| LOCATION: | Sections 10 & 3, T22S-R32E | MD/TVD: | 23468/13250' |
| COUNTY/STATE: | Lea, NM | LATERAL LENGTH: | 10,350 |
| MRC WI: | | | |
| GEOLOGIC TARGET: | Wolfcamp D | | |
| REMARKS: | Drill and complete a horizontal 2 mile long Wolfcamp D target with about 41 frac stages | | |

| INTANGIBLE COSTS | DRILLING COSTS | COMPLETION COSTS | PRODUCTION COSTS | FACILITY COSTS | TOTAL COSTS |
|-----------------------------------|------------------|------------------|------------------|----------------|------------------|
| Land / Legal / Regulatory | \$ 58,000 | \$ - | \$ 50,000 | \$ 10,000 | \$ 118,000 |
| Location, Surveys & Damages | 124,450 | 13,000 | 25,000 | 14,285 | 176,735 |
| Drilling | 702,949 | | | | 702,949 |
| Cementing & Float Equip | 322,830 | | | | 322,830 |
| Logging / Formation Evaluation | - | 3,750 | 3,000 | | 6,750 |
| Flowback - Labor | | | 24,700 | | 24,700 |
| Flowback - Surface Rentals | | | 135,750 | | 135,750 |
| Flowback - Rental Living Quarters | | | | | |
| Mud Logging | 33,046 | | | | 33,046 |
| Mud Circulation System | 122,422 | | | | 122,422 |
| Mud & Chemicals | 461,063 | 70,000 | 10,000 | | 541,063 |
| Mud / Wastewater Disposal | 120,801 | - | 7,500 | 1,000 | 137,301 |
| Freight / Transportation | 25,652 | 31,500 | | | 57,152 |
| Rig Supervision / Engineering | 117,581 | 76,800 | 8,400 | 3,534 | 206,315 |
| Drill Bits | 90,260 | | | | 90,260 |
| Fuel & Power | 104,063 | 346,104 | | | 450,166 |
| Water | 55,500 | 567,870 | 3,000 | | 626,370 |
| Drig & Completion Overhead | 12,750 | | | 1,000 | 13,750 |
| Plugging & Abandonment | - | | | | - |
| Directional Drilling, Surveys | 338,316 | | | | 338,316 |
| Completion Unit, Swab, CTU | - | 220,000 | 10,200 | | 230,200 |
| Perforating, Wireline, Slickline | - | 159,840 | | | 159,840 |
| High Pressure Pump Truck | - | 94,800 | 8,000 | | 102,800 |
| Stimulation | - | 1,991,252 | | | 1,991,252 |
| Stimulation Flowback & Disp | - | 15,500 | 50,400 | | 65,900 |
| Power Generation | | 69,000 | 225,000 | | 294,000 |
| Insurance | 13,142 | | | | 13,142 |
| Labor | 177,412 | 69,917 | 10,000 | 5,000 | 262,329 |
| Rental - Surface Equipment | 123,194 | 234,143 | 10,000 | 5,000 | 372,337 |
| Rental - Downhole Equipment | 180,300 | 88,000 | 2,000 | | 270,300 |
| Rental - Living Quarters | 44,116 | 31,143 | | 5,000 | 80,259 |
| Contingency | - | 175,981 | 35,045 | 7,880 | 218,906 |
| Rental - Frac Stack | | 127,150 | | | 127,150 |
| MaxCom | 21,735 | | | | 21,735 |
| TOTAL INTANGIBLES > | 3,257,580 | 4,385,750 | 617,995 | 52,699 | 7,892,874 |

| TANGIBLE COSTS | DRILLING COSTS | COMPLETION COSTS | PRODUCTION COSTS | FACILITY COSTS | TOTAL COSTS |
|----------------------------------|------------------|------------------|------------------|----------------|-------------------|
| Surface Casing | \$ 52,398 | \$ - | \$ - | \$ - | \$ 52,398 |
| Intermediate Casing | 233,624 | | | | 233,624 |
| Drilling Liner | 471,242 | | | | 471,242 |
| Production Casing | 763,410 | | | | 763,410 |
| Production Liner | - | | | | - |
| Tubing | - | | 103,180 | | 103,180 |
| Wellhead | 125,000 | | 30,000 | | 155,000 |
| Packers, Liner Hangers | - | 34,463 | 6,000 | | 40,463 |
| Tanks | | | | 54,000 | 54,000 |
| Production Vessels | | | | 120,000 | 120,000 |
| Flow Lines | | | | 120,000 | 120,000 |
| Rod string | | | | | |
| Artificial Lift Equipment | | | 45,000 | | 45,000 |
| Compressor | | | | 20,000 | 20,000 |
| Installation Costs | | | | 56,000 | 56,000 |
| Surface Pumps | | | 5,000 | 21,000 | 26,000 |
| Non-controllable Surface | | | | 2,000 | 2,000 |
| Non-controllable Downhole | | | | | |
| Downhole Pumps | | | | | |
| Measurement & Meter Installation | | | 11,000 | 170,000 | 181,000 |
| Gas Conditioning / Dehydration | | | | | |
| Interconnecting Facility Piping | | | | 75,428 | 75,428 |
| Gathering / Bulk Lines | | | | | |
| Valves, Dumps, Controllers | | | 2,000 | | 2,000 |
| Tank / Facility Containment | | | | 14,000 | 14,000 |
| Flare Stack | | | | 40,000 | 40,000 |
| Electrical / Grounding | | | | 160,000 | 160,000 |
| Communications / SCADA | | | 12,000 | 20,000 | 32,000 |
| Instrumentation / Safety | | | | 50,100 | 50,100 |
| TOTAL TANGIBLES > | 1,645,674 | 34,463 | 214,180 | 922,528 | 2,816,846 |
| TOTAL COSTS > | 4,903,254 | 4,420,214 | 832,175 | 975,227 | 10,709,719 |

PREPARED BY MATADOR PRODUCTION COMPANY:

| | | |
|--|--------------------|---|
| Drilling Engineer: Perry Hawks | Team Lead - WTX/NM |  |
| Completions Engineer: Christian Grimes | | CSC |
| Production Engineer: Rafael Sanchez | | |

MATADOR RESOURCES COMPANY APPROVAL:

| | | | | | |
|-----------------------|----|----------------|----|--|----|
| Executive VP, COO/CFO | RM | SVP Geoscience | AP | EVP COO- Drilling, Completion and Production | CC |
| Executive VP, Legal | BE | | | | |
| President | VS | | | | |

NON OPERATING PARTNER APPROVAL:

| | | |
|---------------------|---|---------------|
| Company Name: _____ | Working Interest (%): _____ | Tax ID: _____ |
| Signed by: _____ | Date: _____ | |
| Title: _____ | Approval: Yes _____ No (mark one) _____ | |

The costs on this AFE are estimates only and may not be submitted as billings on any specific item or the total cost of the project. Timing installation approved under the AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionate share of actual costs incurred including legal, executive, regulatory, brokerage and well costs under the terms of the applicable joint operating agreement, regulatory order or other agreement covering this well. Participants shall be covered by and billed proportionately for Operator's well control and general liability insurance unless participant provides Operator a certificate evidencing its own insurance in an amount acceptable to the Operator by the date of bid.

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240
 Phone (972) 371-5200 • Fax (972) 371-5201


ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

| | | | |
|------------------|---|-----------------|---------------|
| DATE: | April 14, 2026 | AFE NO.: | - |
| WELL NAME: | Nina Cortell Fed Com #244H | FIELD: | |
| LOCATION: | Sections 10 & 3, T22S-R32E | MD/TVD: | 23413'/13250' |
| COUNTY/STATE: | Lea, NM | LATERAL LENGTH: | 10,350 |
| MRC WI: | | | |
| GEOLOGIC TARGET: | Wolfcamp D | | |
| REMARKS: | Drill and complete a horizontal 2 mile long Wolfcamp D target with about 41 frac stages | | |

| INTANGIBLE COSTS | DRILLING COSTS | COMPLETION COSTS | PRODUCTION COSTS | FACILITY COSTS | TOTAL COSTS |
|-----------------------------------|------------------|------------------|------------------|----------------|------------------|
| Land / Legal / Regulatory | \$ 58,000 | \$ - | \$ 50,000 | \$ 10,000 | \$ 118,000 |
| Location, Surveys & Damages | 124,450 | 13,000 | 25,000 | 14,285 | 176,735 |
| Drilling | 702,949 | | | | 702,949 |
| Cementing & Float Equip | 322,830 | | | | 322,830 |
| Logging / Formation Evaluation | - | 3,750 | 3,000 | | 6,750 |
| Flowback - Labor | | | 24,700 | | 24,700 |
| Flowback - Surface Rentals | | | 135,750 | | 135,750 |
| Flowback - Rental Living Quarters | | | - | | - |
| Mud Logging | 33,046 | | | | 33,046 |
| Mud Circulation System | 122,422 | | | | 122,422 |
| Mud & Chemicals | 461,063 | 70,000 | 10,000 | | 541,063 |
| Mud / Wastewater Disposal | 128,801 | - | 7,500 | 1,000 | 137,301 |
| Freight / Transportation | 25,652 | 31,500 | - | - | 57,152 |
| Rig Supervision / Engineering | 117,581 | 76,800 | 8,400 | 3,534 | 206,315 |
| Drill Bits | 90,260 | | | | 90,260 |
| Fuel & Power | 104,063 | 346,104 | | | 450,166 |
| Water | 55,500 | 567,870 | 3,000 | - | 626,370 |
| Drig & Completion Overhead | 12,750 | - | | 1,000 | 13,750 |
| Plugging & Abandonment | - | - | - | - | - |
| Directional Drilling, Surveys | 337,618 | | | | 337,618 |
| Completion Unit, Swab, CTU | - | 220,000 | 10,200 | | 230,200 |
| Perforating, Wireline, Slickline | - | 159,840 | - | | 159,840 |
| High Pressure Pump Truck | - | 94,800 | 8,000 | | 102,800 |
| Stimulation | - | 1,991,252 | - | - | 1,991,252 |
| Stimulation Flowback & Disp | - | 15,500 | 50,400 | | 65,900 |
| Power Generation | | 69,000 | 225,000 | | 294,000 |
| Insurance | 13,111 | | | | 13,111 |
| Labor | 177,412 | 69,917 | 10,000 | 5,000 | 262,329 |
| Rental - Surface Equipment | 123,194 | 234,143 | 10,000 | 5,000 | 372,337 |
| Rental - Downhole Equipment | 160,300 | 88,000 | 2,000 | - | 270,300 |
| Rental - Living Quarters | 44,116 | 31,143 | - | 5,000 | 80,259 |
| Contingency | - | 175,981 | 35,045 | 7,880 | 218,906 |
| Rental - Frac Stack | | 127,150 | | | 127,150 |
| MaxCom | 21,735 | | | | 21,735 |
| TOTAL INTANGIBLES > | 3,286,849 | 4,385,750 | 617,995 | 52,699 | 7,892,143 |

| TANGIBLE COSTS | DRILLING COSTS | COMPLETION COSTS | PRODUCTION COSTS | FACILITY COSTS | TOTAL COSTS |
|----------------------------------|------------------|------------------|------------------|----------------|-------------------|
| Surface Casing | \$ 52,398 | \$ - | \$ - | \$ - | \$ 52,398 |
| Intermediate Casing | 233,160 | | | | 233,160 |
| Drilling Liner | 469,675 | | | | 469,675 |
| Production Casing | 761,733 | | | | 761,733 |
| Production Liner | - | | | | - |
| Tubing | - | | 103,180 | | 103,180 |
| Wellhead | 125,000 | | 30,000 | | 155,000 |
| Packers, Liner Hangers | - | 34,463 | 6,000 | | 40,463 |
| Tanks | - | | | 54,000 | 54,000 |
| Production Vessels | - | | | 120,000 | 120,000 |
| Flow Lines | - | | | 120,000 | 120,000 |
| Rod string | - | | | | - |
| Artificial Lift Equipment | - | | 45,000 | | 45,000 |
| Compressor | - | | | 20,000 | 20,000 |
| Installation Costs | - | | | 56,000 | 56,000 |
| Surface Pumps | - | | 5,000 | 21,000 | 26,000 |
| Non-controllable Surface | - | | | 2,000 | 2,000 |
| Non-controllable Downhole | - | | | | - |
| Downhole Pumps | - | | | | - |
| Measurement & Meter Installation | - | | 11,000 | 170,000 | 181,000 |
| Gas Conditioning / Dehydration | - | | | | - |
| Interconnecting Facility Piping | - | | | 75,428 | 75,428 |
| Gathering / Bulk Lines | - | | | | - |
| valves, Dumps, Controllers | - | | 2,000 | | 2,000 |
| Tank / Facility Containment | - | | | 14,000 | 14,000 |
| Flare Stack | - | | | 40,000 | 40,000 |
| Electrical / Grounding | - | | | 160,000 | 160,000 |
| Communications / SCADA | - | | 12,000 | 20,000 | 32,000 |
| Instrumentation / Safety | - | | | 50,100 | 50,100 |
| TOTAL TANGIBLES > | 1,641,987 | 34,463 | 214,180 | 922,528 | 2,813,138 |
| TOTAL COSTS > | 4,898,816 | 4,420,214 | 832,175 | 975,227 | 10,705,282 |

PREPARED BY MATADOR PRODUCTION COMPANY:

| | | |
|--|--------------------|---|
| Drilling Engineer: Perry Hakars | Team Lead - WTX/NM |  |
| Completions Engineer: Christian Grimes | | CSC |
| Production Engineer: Rafael Sanchez | | |

MATADOR RESOURCES COMPANY APPROVAL:

| | | | | | |
|-----------------------|----|----------------|----|--|----|
| Executive VP, COO/CFO | RM | SVP Geoscience | AP | EVP COO- Drilling, Completion and Production | CC |
| Executive VP, Legal | BE | | | | |
| President | VS | | | | |

NON OPERATING PARTNER APPROVAL:

| | | |
|---------------------|---|---------------|
| Company Name: _____ | Working Interest (%): _____ | Tax ID: _____ |
| Signed by: _____ | Date: _____ | |
| Title: _____ | Approval: Yes _____ No (mark one) _____ | |

The costs on this AFE are estimates only and may not be restricted to callings on any specific item or the total cost of the project. Tubing installation approved under the AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionate share of actual costs incurred, including legal, caselaw, regulatory, brokerage and well costs under the terms of the applicable joint operating agreement, regulatory order or other agreement covering this well. Participants shall be covered by and held proportionately for Operator's well control and general liability insurance unless participant provides Operator a certificate evidencing its own insurance in an amount acceptable to the Operator by the date of sign.

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
 Voice 972.587.4624 • Fax 214.866.4930
clay.wooten@matadorresources.com

Clay Wooten
Area Land Manager

June 19, 2026

VIA CERTIFIED RETURN RECEIPT MAIL

WPX Energy Permian, LLC
 333 West Sheridan Ave.
 Oklahoma City, OK 73102

Re: Nina Cortell Fed Com #243H & #244H (the “Wells”)
 FTP/LTP Revision
 E2 of Sections 3 & 10, Township 22 South, Range 32 East
 Lea County, New Mexico

In a letter dated April 23, 2026, MRC Permian Company (“MRC”) previously proposed the drilling of Matador Production Company’s Nina Cortell Fed Com #243H and Nina Cortell Fed Com #244H. There was a typo in the well numbers on that prior proposal, so I am writing to clarify that the First Take Point (FTP) and Last Take Point (LTP) for these wells will be located as listed below.

| Well Name | SHL | FTP | LTP | TVD | TMD | Formation |
|----------------------------|----------------------|---|--|----------|----------|-----------|
| Nina Cortell Fed Com #243H | SE4SE4 10-22S-32E | 2,305’ FEL & 100’ FSL 10-22S-32E | 2,307’ FEL & 110’ FNL 3-22S-32E | ~13,250’ | ~23,468’ | Wolfcamp |
| Nina Cortell Fed Com #244H | SE4SE4 10-22S-32E | 984’ FEL & 100’ FSL 10-22S-32E | 985’ FEL & 110’ FNL 3-22S-32E | ~13,250’ | ~23,413’ | Wolfcamp |

No other changes or modifications have been made to the prior Participation Proposal or AFEs. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Clay Wooten

Exhibit C-6

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-6
Submitted by: Matador Production Company
Hearing Date: June 30, 2026
Case No. 26166**

Summary of Communications – Nina Cortell - Case No. 26166

Working Interest Owner:

1. WPX Energy Permian, LLC

In addition to sending well proposals, Matador has exchanged emails with WPX Energy Permian, LLC and will continue to discuss voluntary joinder.

Exhibit C-7

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-7
Submitted by: Matador Production Company
Hearing Date: June 30, 2026
Case No. 26166**

| Nina Cortell Fed Com 243H and 244H - Case No. 26166 | | |
|---|-----------------------|------------------------|
| Owner Name | Ownership Type | Commitment Type |
| 1220 Minerals LLC | WI | Committed - JOA |
| Anne W. Grimes, Trustee of the Marion 2011 Family Trust | WI | Committed - JOA |
| Benco Energy, Inc. | WI | Committed - JOA |
| BJF Energy LLC | WI | Committed - JOA |
| Burtex Investments II LP | WI | Committed - JOA |
| Collins Permian, LP | WI | Committed - JOA |
| CTH Royalties, LLC | WI | Committed - JOA |
| Elberta M. Royalty, LLC | WI | Committed - JOA |
| JSG Energy, LLC | WI | Committed - JOA |
| JWD Resources, LLC | WI | Committed - JOA |
| KFD Energy LLC | WI | Committed - JOA |
| McCurdy Energy, LLC | WI | Committed - JOA |
| NM Royalty, LLC | WI | Committed - JOA |
| NSP Resources, LLC (Formerly Osprey Oil and Gas, LLC) | WI | Committed - JOA |
| V14 WI, LP | WI | Committed - JOA |
| Venable Oil, Ltd., LLP | WI | Committed - JOA |
| Wallace Family Partnership LP | WI | Committed - JOA |
| WBA Resources, Ltd. | WI | Committed - JOA |
| WPX Energy Permian, LLC | WI | Uncommitted |
| Curtis A. Anderson and Edna I. Anderson, Trustees of the Edna and Curtis Anderson Revocable Trust dated August 31, 2021 Total | ORRI | Uncommitted |
| Daniel E. Gonzales | ORRI | Uncommitted |
| J. Hiram Moore, LTD | ORRI | Uncommitted |
| MHM Resources, LP | ORRI | Uncommitted |
| Pheasant Energy, LLC | ORRI | Uncommitted |
| Robert G. Hooper | ORRI | Uncommitted |

| Key |
|-----------------------------------|
| WI: Working Interest |
| ORRI: Overriding Royalty Interest |

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR APPROVAL OF A STANDARD OVERLAPPING
HORIZONTAL WELL SPACING UNIT AND
COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 26166

SELF-AFFIRMED STATEMENT OF BLAKE HERBER

1. My name is Blake Herber. I work for MRC Energy Company, an affiliate of MRC Permian Company ("MRC"), as a Senior Staff Geologist.
2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geology. My credentials as a petroleum geologist have been accepted by the Division and made a matter of record.
3. I am familiar with the application filed by MRC in this case, and I have conducted a geologic study of the lands in the subject area.
4. **MRC Exhibit D-1** is a locator map outlining the horizontal spacing unit with a black box shaded in yellow, with the larger area identified in a red box.
5. In this case, MRC intends to develop the Wolfcamp D within the Wolfcamp formation.
6. **MRC Exhibit D-2** is a subsea structure map prepared off the top of the Wolfcamp formation. The contour interval is 50 feet. The structure map shows the Wolfcamp formation gently dipping to the southeast. The structure appears consistent across the proposed wellbore path. I do not observe any faulting, pinchouts, or other geologic impediments to horizontal drilling.
7. Also included on MRC Exhibit D-2 is a line of cross section from A to A'.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D**

**Submitted by: Matador Production Company
Hearing Date: June 30, 2026
Case No. 26166**

8. **MRC Exhibit D-3** is a structural cross-section prepared displaying open-hole logs run over the Wolfcamp formation from the three representative wells denoted from A to A'. For each well in the cross-section, the following logs are included: gamma ray, caliper, resistivity, and porosity, where available. The proposed target interval for the proposed well is labeled and marked with a yellow shaded area. The logs in the cross-section demonstrate that the targeted interval, within the Wolfcamp formation, is consistent in thickness across the entirety of the proposed spacing unit.

9. In my opinion, the standup orientation is the preferred orientation for development in this area for Wolfcamp wells based on the maximum horizontal stress in this area.

10. Based on my geologic study of the area, I have not identified any geologic impediments to drilling horizontal wells within the Wolfcamp formation in the area of the spacing unit proposed in this case.

11. In my opinion, each quarter-quarter section will be productive and contribute more-or-less equally to production from the horizontal spacing unit.

12. In my opinion, horizontal drilling will be the most efficient method to develop this acreage, to prevent the drilling of unnecessary wells, and to result in the greatest ultimate recovery.

13. Approving MRC's application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

14. **MRC Exhibits D-1 through D-3** were either prepared by me or compiled under my direction and supervision.

15. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be

used as written testimony in this case. This statement is made on the date next to my signature below.

 BH

Blake Herber

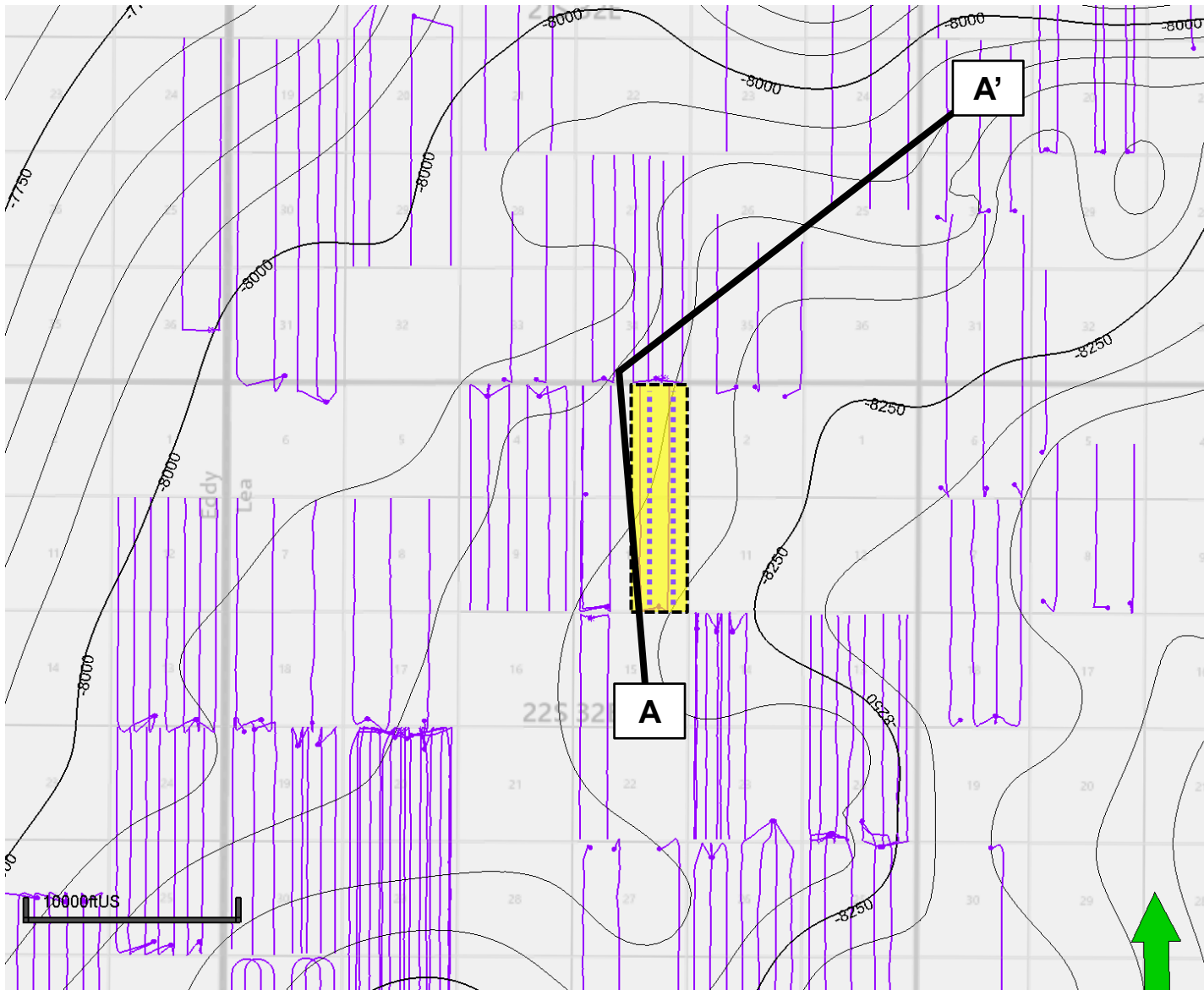
 5/13/2024

Date

WC-025 S223203A;LWR WOLFCAMP (GAS) [98258]

Exhibit D-2

Structure Map (Top Wolfcamp Subsea) A – A' Reference Line



Map Legend

Wolfcamp Wells



Nina Cortell #243H and #244H



Project Area



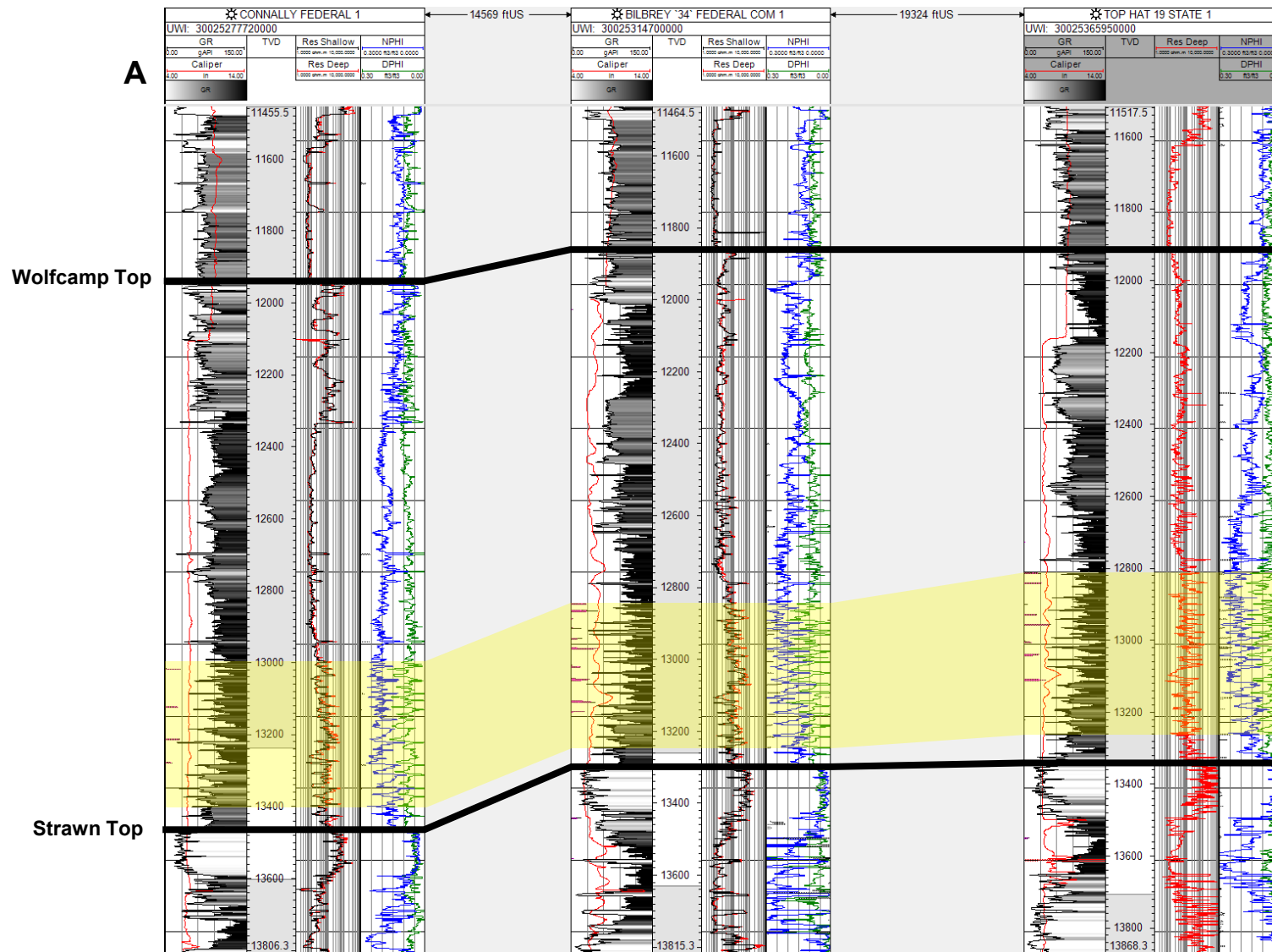
C. I. = 50'

BEFORE THE OIL CONSERVATION DIVISION
 Santa Fe, New Mexico
 Exhibit No. D-2
 Submitted by: Matador Production Company
 Hearing Date: June 30, 2026
 Case No. 26166

WC-025 S223203A;LWR WOLFCAMP (GAS) [98258] Structural Cross-Section A – A'

Exhibit D-3

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D-3
Submitted by: Matador Production Company
Hearing Date: June 30, 2026
Case No. 26166



Nina Cortell #243H
and #244H Target

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR APPROVAL OF A STANDARD OVERLAPPING
HORIZONTAL WELL SPACING UNIT
AND COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 26166

**SELF-AFFIRMED STATEMENT OF
A. RAYLEE STARNES**

1. I am attorney in fact and authorized representative of MRC Permian Company (“MRC”), the Applicant herein. I have personal knowledge of the matter addressed herein and am competent to provide this self-affirmed statement.

2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the locatable affected parties on the date set forth in the letter attached hereto.

3. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.

4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of June 18, 2026.

5. I caused a notice to be published to all parties subject to these proceedings. An affidavit of publication from the publication’s legal clerk with a copy of the notice of publication is attached herein.

6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. E
Submitted by: Matador Production Company
Hearing Date: June 30, 2026
Case No. 26166**



A. Raylee Starnes

06/23/26

Date



A. Raylee Starnes
Associate
Phone (505) 954-3669
Email astarnes@hollandhart.com

May 15, 2026

VIA CERTIFIED MAIL
CERTIFIED RECEIPT REQUESTED

TO: ALL AFFECTED INTEREST OWNERS

Re: Application of MRC Permian Company for Approval of a Standard Overlapping Horizontal Well Spacing Unit and Compulsory Pooling, Lea County, New Mexico: Nina Cortell Federal Com 243H and Nina Cortell Federal Com 244H wells

Ladies & Gentlemen:

This letter is to advise you that MRC Permian Company has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on June 4, 2026, and the status of the hearing can be monitored through the Division's website at <https://www.emnrd.nm.gov/ocd/>.

It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1220 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: <https://www.emnrd.nm.gov/ocd/hearing-info/>.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Clay Wooten at (972) 587-4624 or at clay.wooten@matadorresources.com.

Sincerely,

A. Raylee Starnes
ATTORNEY FOR MRC PERMIAN COMPANY AND
MATADOR PRODUCTION COMPANY

T 505.954.3669 F 505.983.6043
110 North Guadalupe, Suite 1, Santa Fe, NM 87501-1849
Mail to: P.O. Box 2208, Santa Fe, NM 87504-2208
www.hollandhart.com

| | | |
|----------|------------|------------------|
| Alaska | Montana | Utah |
| Colorado | Nevada | Washington, D.C. |
| Idaho | New Mexico | Wyoming |

MRC - Nina Cortell 243H-244H wells - Case no. 26166
Postal Delivery Report

| | | | | | | |
|------------------------|---|---------------------------|---------------|----|------------|---|
| 9414811898765527828124 | 1220 Minerals LLC | 206 W 7th St Ste 901 | Fort Worth | TX | 76102 | Your item has been delivered to the original sender at 9:55 am on May 28, 2026 in SANTA FE, NM 87501. |
| 9414811898765527828193 | Anne W. Grimes, Trustee of the Marion 2011 Family Trust | 801 Cherry St Unit 9 | Fort Worth | TX | 76102-6803 | Your item was delivered to an individual at the address at 10:40 am on May 20, 2026 in FORT WORTH, TX 76102. |
| 9414811898765527828186 | Benco Energy, Inc. | PO Box 29 | Fort Worth | TX | 76101-0029 | Your item has been delivered to an agent. The item was picked up at USPS at 7:24 am on June 17, 2026 in FORT WORTH, TX 76101. |
| 9414811898765527828179 | BJF Energy LLC, | PO Box 1260 | Fort Worth | TX | 76101-1260 | Your item has been delivered and is available at a PO Box at 8:14 am on June 15, 2026 in FORT WORTH, TX 76102. |
| 9414811898765527828322 | Burtex Investments II LP | 5 Westover Rd | Fort Worth | TX | 76107-3104 | Your item was delivered to an individual at the address at 1:14 pm on May 27, 2026 in FORT WORTH, TX 76107. |
| 9414811898765527828391 | Curtis A. Anderson and Edna I. Anderson, Trustees of the Edna and Curtis Anderson Revocable Trust dated August 31, 2021 | 9314 Cherry Brook Ln | Frisco | TX | 75033-0651 | Your item could not be delivered on June 8, 2026 at 3:57 pm in FRISCO, TX 75034. It was held for the required number of days and is being returned to the sender. |
| 9414811898765527828384 | Daniel E. Gonzales, whose marital status is unknown | PO Box 2475 | Santa Fe | NM | 87504-2475 | Your item was delivered to an individual at the address at 10:14 am on June 5, 2026 in SANTA FE, NM 87501. |
| 9414811898765527828018 | J. Hiram Moore, LTD | 16400 Dallas Pkwy Ste 400 | Dallas | TX | 75248-2643 | Your item was delivered to an individual at the address at 12:31 pm on May 20, 2026 in DALLAS, TX 75248. |
| 9414811898765527828063 | KFD Energy LLC | PO Box 1260 | Fort Worth | TX | 76101-1260 | Your item has been delivered and is available at a PO Box at 8:14 am on June 15, 2026 in FORT WORTH, TX 76102. |
| 9414811898765527828001 | MHM Resources, LP | PO Box 51570 | Midland | TX | 79710-1570 | Your item was picked up at a postal facility at 11:20 am on May 21, 2026 in MIDLAND, TX 79705. |
| 9414811898765527828049 | Pheasant Energy, LLC | PO Box 471458 | Fort Worth | TX | 76147-1458 | Your item has been delivered and is available at a PO Box at 9:37 am on May 20, 2026 in FORT WORTH, TX 76147. |
| 9414811898765527828032 | Robert G. Hooper | 105 W 3rd St unit 210B | Roswell | NM | 88201-4750 | Your item has been delivered to the original sender at 10:40 am on June 1, 2026 in SANTA FE, NM 87501. |
| 9414811898765527828414 | WPX Energy Permian, LLC | 333 W Sheridan Ave | Oklahoma City | OK | 73102-5010 | Your item arrived at our OKLAHOMA CITY OK DISTRIBUTION CENTER destination facility on May 18, 2026 at 8:04 am. The item is currently in transit to the destination. |

Affidavit of Publication

STATE OF NEW MEXICO
COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated
May 15, 2026
and ending with the issue dated
May 15, 2026.



Publisher

Sworn and subscribed to before me this
15th day of May 2026.



Business Manager

My commission expires
January 29, 2027

(Seal) STATE OF NEW MEXICO
NOTARY PUBLIC
GUSSIE RUTH BLACK
COMMISSION # 1087526
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

Legal Notice
May 15, 2026

Case No. 26166: Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: 1220 Minerals LLC; Anne W. Grimes, Trustee of the Marion 2011 Family Trust; Benco Energy, Inc.; BJF Energy LLC; Burtex Investments II LP; Curtis A. Anderson and Edna I. Anderson, Trustees of the Edna and Curtis Anderson Revocable Trust dated August 31, 2021; Daniel E. Gonzales, whose marital status is unknown; J. Hiram Moore, LTD; KFD Energy LLC; MHM Resources, LP; Pheasant Energy, LLC; Robert G. Hooper; and WPX Energy Permian, LLC. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on June 4, 2026, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/> or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order (a) approving a standard 639.84-acre, more or less, overlapping horizontal well spacing unit in the Wolfcamp formation (WC-025 S223203A; Lwr Wolfcamp (Gas) [98258]) underlying Lots 1 and 2, the S/2NE/4, and the SE/4 (E/2 equivalent) of irregular Section 3, and the E/2 of Section 10, Township 22 South, Range 32 East, NMPM, Lea County, New Mexico; and (b) pooling the uncommitted interest owners in this acreage. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Nina Cortell Federal Com 243H** well, to be horizontally drilled from a surface location in the SE/4 SE/4 (Unit P) of Section 10, with a first take point in the SE/4 SE/4 (Unit P) of Section 10, and a last take point in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, and **Nina Cortell Federal Com 244H** well, to be horizontally drilled from a surface location in the SE/4 SE/4 (Unit P) of Section 10, with a first take point in the SW/4 SE/4 (Unit O) of Section 10, and a last take point in Lot 2 (NW/4 NE/4 equivalent) of irregular Section 3. This proposed standard horizontal well spacing unit will overlap the following existing horizontal well spacing units in the Wolfcamp formation:

- A 319.92-acre, more or less, spacing unit comprised of Lot 2, the SW/4 NE/4, and the W/2SE/4 (W/2 E/2 equivalent) of irregular Section 3 and the W/2 E/2 of Section 10, dedicated to the Nina Cortell Federal Com 203H well, operated by Matador Production Company ("Matador") (API No. 30-025-49628); and
- A 320-acre, more or less, spacing unit comprised of Lot 1, the SE/4 NE/4, and the E/2 SE/4 (E/2 E/2 equivalent) of irregular Section 3 and the E/2 E/2 of Section 10, dedicated to the Nina Cortell Federal Com 204H well, operated by Matador Production Company ("Matador") (API No. 30-025-49629).

Also, to be considered will be the cost of drilling and completing the well and the allocation of the costs thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the proposed spacing unit, and a 200% charge for risk involved in drilling the proposed wells. The subject area is located approximately 27 miles northeast of Malaga, New Mexico.
#00311186

67100754

00311186

HOLLAND & HART LLC
110 N GUADALUPE ST., STE. 1
SANTA FE, NM 87501

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. F
Submitted by: Matador Production Company
Hearing Date: June 30, 2026
Case No. 26166