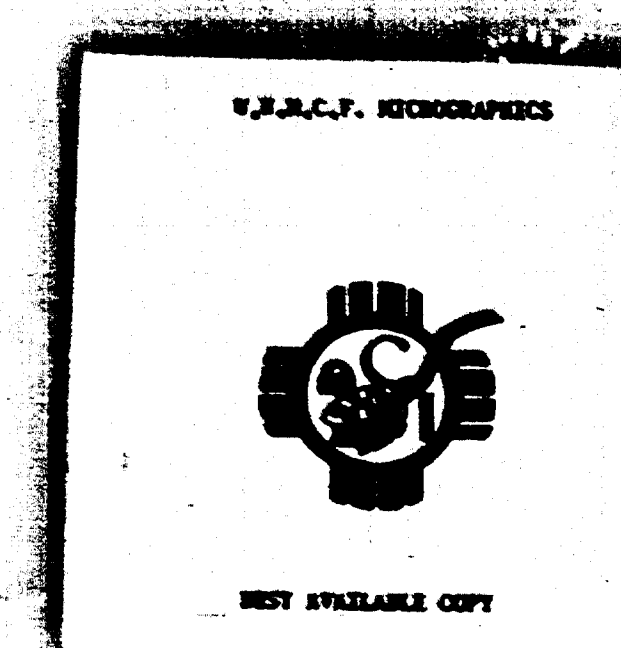


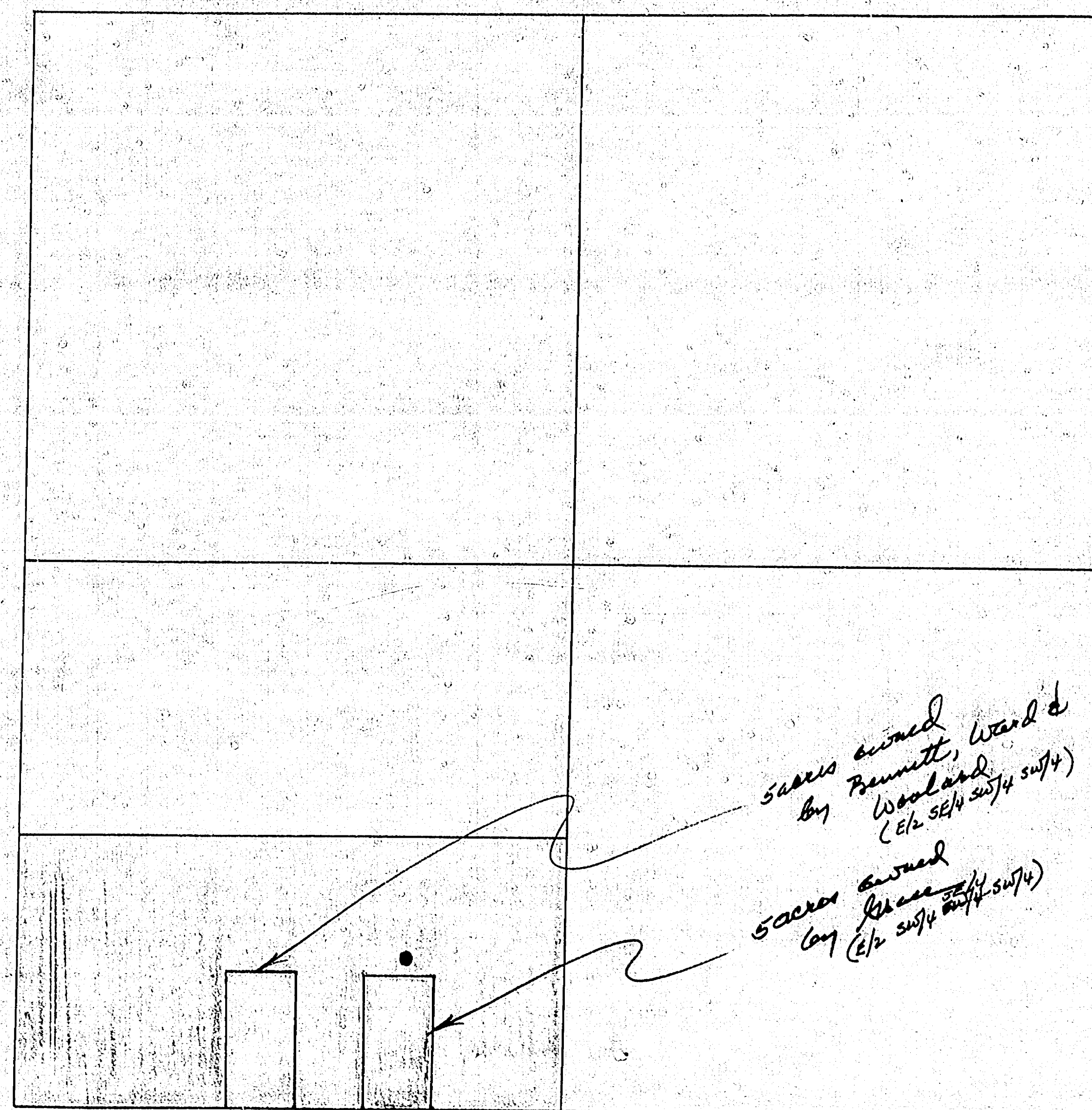
Case No.

7432

Large Exhibits



S/2 SW/4 Section 27, Township 23 South, Range 28 East
Eddy County, New Mexico



Michael P. Grace
M. Brad Donnett, Ronnie Ward and Royce Woolard undivided 1/3 each

BEFORE EXAMINER NUTTER
OIL CONSERVATION DIVISION
Applicant EXHIBIT NO. 1
CASE NO. 132

