

Mr. Brad Jones  
Oil Conservation Division  
New Mexico Department of Energy,  
Minerals and Natural Resources

Re: Blanco Real Estate Holdings, LLC Credit Support requirement for Credit Support of  
Crowe Blanco, LLC Permit # NM1-50

Dear Mr. Jones:

Please see below for the cost analysis for the initial Credit Support for of Crowe Blanco, LLC Permit  
# NM1-50

May 2016 Financial Assurance: \$570,351.38  
May 2016: 240.229  
March 2024: 312.332  
March 2024 escalated: **\$741,538.23 for Credit Support of Crowe Blanco LLC Permit # NM1-50**

[Consumer Price Index Historical Tables for U.S. City Average : Mid-Atlantic Information Office :  
U.S. Bureau of Labor Statistics \(bls.gov\)](#)

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Consumer Price Index Historical Tables for U.S. City Average

CONSUMER PRICE INDEX FOR ALL URBAN CONSUMERS (CPI-U)  
(not seasonally adjusted)

ALL ITEMS (1982-84=100)	U.S. City Average											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Consumer Price Index												
2014	233.916	234.781	236.293	237.072	237.900	238.343	238.250	237.852	238.031	237.433	236.151	234.812
2015	233.707	234.722	236.119	236.599	237.805	238.638	238.654	238.316	237.945	237.838	237.336	236.525
2016	236.916	237.111	238.132	239.261	240.229	241.018	240.628	240.849	241.428	241.729	241.353	241.432
2017	242.839	243.603	243.801	244.524	244.733	244.955	244.786	245.519	246.819	246.663	246.669	246.524
2018	247.867	248.991	249.554	250.546	251.588	251.989	252.006	252.146	252.439	252.885	252.038	251.233
2019	251.712	252.776	254.202	255.548	256.092	256.143	256.571	256.558	256.759	257.346	257.208	256.974
2020	257.971	258.678	258.115	256.389	256.394	257.797	259.101	259.918	260.280	260.388	260.229	260.474
2021	261.582	263.014	264.877	267.054	269.195	271.696	273.003	273.567	274.310	276.589	277.948	278.802
2022	281.148	283.716	287.504	289.109	292.296	296.311	296.276	296.171	296.808	298.012	297.711	296.797
2023	299.170	300.840	301.836	303.363	304.127	305.109	305.691	307.026	307.789	307.671	307.051	306.746
2024	308.417	310.326	312.332									

**District I**  
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**District II**  
811 S. First St., Artesia, NM 88210  
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**District III**  
1000 Rio Brazos Rd., Aztec, NM 87410  
Phone:(505) 334-6178 Fax:(505) 334-6170  
**District IV**  
1220 S. St Francis Dr., Santa Fe, NM 87505  
Phone:(505) 476-3470 Fax:(505) 476-3462

**State of New Mexico**  
**Energy, Minerals and Natural Resources**  
**Oil Conservation Division**  
**1220 S. St Francis Dr.**  
**Santa Fe, NM 87505**

CONDITIONS  
  
Action 345618

CONDITIONS

Operator: Blanco Real Estate Holdings, LLC 2010 Afton Place Farmington, NM 87401	OGRID: 332484
	Action Number: 345618
	Action Type: [C-137] Non-Fee SWMF Submittal (SWMF NON-FEE SUBMITTAL)

CONDITIONS

Created By	Condition	Condition Date
bjones	The Oil Conservation Division has completed the review of the financial assurance adjustment to the original May 13, 2016, total of \$570,351.38 for Permit NM1-50. OCD hereby approves the 30% increase derived from the consumer price index. OCD will require a total of \$741,538.23 for the replacement financial assurance to facilitate a transfer of Permit NM1-50. Please ensure that a hardcopy of the replacement financial assurance mechanism, with original signatures and notaries, is mailed to OCD. Do not provide a copy in the OCD Permitting submittal. If you have any further questions, please contact me	5/20/2024