

PERCENT OF PROCEEDS STATEMENT

 Recipient: 1179911
 BUCKHORN PRODUCTION LLC

10/22/2025

10:25:02AM

Received by OCD: 12/16/2025 1:55:59 PM

 Production Date: September 2025
 Statement Date: October 22, 2025

 Accounting Date: October 2025
 In ID: 105330

Lease Information												
Settle ID	Payment ID	Lease Name	Facility Name	State	Contract ID	Operator Name/ID	Pressure Base					
727005-00	727005-00	INDEPENDENCE 8 FEDERAL	NM SUPERSYSTEM	NM	NMS55072PUR	BUCKHORN PRODUCTION LLC	14.730					
1179911.00												
Settlement Summary												
System	LOW	Component Value	Residue Value	Fees & Adjustments	Gross Value	Exempt Value						
Rate per MCF:	1.79863	\$9,366.96	\$877.10	\$4,348.15	\$5,895.91	0.00	0.00	0.00	\$5,895.91			
Rate per MMBTU:	1.30009											

Wellhead Information

Component Settlement										
MCF	MMBTU		Theoretical Gallons	Fixed Recoveries	Allocated Gallons	Shrink MMBTU	Contract %	Settlement Gallons	Price	Component Value
Gross WH :	3,278.00	4,535.00								
Location Decimal:	1.0000000	1.0000000								
Station:	3,278.00	4,535.00	ETHANE	13,232.19	0.8000	10,585.75	702.26	100.00	10,585.75	0.0741550
			PROPANE	6,989.38	0.9400	6,570.02	601.57	100.00	6,570.02	0.5069530
Contractual Field	-229.46	-317.45	ISO-BUTANE	956.02	0.9500	908.22	90.49	100.00	908.22	0.7494230
Deducts:			NORMAL BUTANE	2,283.66	0.9500	2,169.48	225.06	100.00	2,169.48	0.7212980
Net Delivered:	3,048.54	4,217.55	PENTANES PLUS	2,750.70	0.9700	2,668.18	305.36	100.00	2,668.18	1.1265360
Wellhead BTU	(14.730D):	1.3835								
Gas Factor:	0.0000									
			26,211.96		22,901.65	1,924.74		22,901.65		\$9,366.96

Residue Settlement

Net Delivered MMBTU	Shrink	Contractual Fuel/Flare	Theoretical Residue	Allocated Residue	Net Residue MCF	Net Residue MMBTU	Settlement %	Settlement Residue	Price	Residue Value
4,217.55	1,924.74	253.05	2,039.76	2,039.76	2,068.11	2,039.77	100.00	2,039.77	0.4300000	\$877.10

Fees / Adjustments	Fee Rate	Value
Charge per Contract	1.2000	\$3,933.60
N2 Handling Fee	0.0751	\$216.81
New Mexico Gas Processors Tax	0.0091	\$26.97
Treating	0.0521	\$170.77
Plant Product Volumes		
Plant BTU	1.0827	

Analysis		
Components	Mol %	GPM
Helium	0.0000	
Nitrogen	2.8807	
Carbon Dioxide	0.0679	
H2S	0.0020	
Other Inerts	0.0000	
Methane	66.2074	
Ethane	16.1584	4.3405
Propane	8.2852	2.2927
Iso Butane	0.9541	0.3136
Nor Butane	2.3657	0.7491
Iso Pentane	0.6087	0.2236
Nor Pentane	0.6562	0.2389
Hexanes Plus	0.9885	0.4398
Totals	99.1748	8.5982

Contacts	
ACCOUNTING:	CONTRACT ADMIN:
HTTPS://WWW.PHILLIPS66.COM/MIDSTREAM/CUS	HTTPS://WWW.PHILLIPS66.COM/MIDSTREAM/CUS
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MEASUREMENT:	
MEASUREMENT@P66.COM	TAXES:
--	HTTPS://WWW.PHILLIPS66.COM/MIDSTREAM/CUS
Comments	
GENERAL:	
CONTRACT:	

Date	Gas Reading	Hrs On
12/1/2025	101	24
12/2/2025	97	24
12/3/2025	101	24
12/4/2025	112	24
12/5/2025	100	24
12/6/2025	98	24
12/7/2025	101	24
12/8/2025	100	24
12/9/2025	98	24
12/10/2025	100	24
12/11/2025	100	24
12/12/2025	100	24
12/13/2025	98	24
12/14/2025	103	24
12/15/2025	99	24

Sante Fe Main Office
Phone: (505) 476-3441

General Information
Phone: (505) 629-6116

Online Phone Directory
<https://www.emnrd.nm.gov/ocd/contact-us>

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

DEFINITIONS

Action 535560

DEFINITIONS

Operator: HARVARD PETROLEUM COMPANY, LLC P.O. Box 936 Roswell, NM 88202	OGRID: 10155
	Action Number: 535560
	Action Type: [C-129] Venting and/or Flaring (C-129)

DEFINITIONS

For the sake of brevity and completeness, please allow for the following in all groups of questions and for the rest of this application:

- this application's operator, hereinafter "this operator";
- venting and/or flaring, hereinafter "vent or flare";
- any notification or report(s) of the C-129 form family, hereinafter "any C-129 forms";
- the statements in (and/or attached to) this, hereinafter "the statements in this";
- and the past tense will be used in lieu of mixed past/present tense questions and statements.

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QUESTIONS

Action 535560

QUESTIONS

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	Action Number: 535560
	Action Type: [C-129] Venting and/or Flaring (C-129)

QUESTIONS**Prerequisites**

Any messages presented in this section, will prevent submission of this application. Please resolve these issues before continuing with the rest of the questions.

Incident Well	Unavailable.
Incident Facility	[FAPP2201345493] INDEPENDENCE 8

Determination of Reporting Requirements

Answer all questions that apply. The Reason(s) statements are calculated based on your answers and may provide additional guidance.

Was this vent or flare caused by an emergency or malfunction	Yes
Did this vent or flare last eight hours or more cumulatively within any 24-hour period from a single event	Yes
Is this considered a submission for a vent or flare event	Yes, minor venting and/or flaring of natural gas.

An operator shall file a form C-141 instead of a form C-129 for a release that, includes liquid during venting and/or flaring that is or may be a major or minor release under 19.15.29.7 NMAC.

Was there at least 50 MCF of natural gas vented and/or flared during this event	Yes
Did this vent or flare result in the release of ANY liquids (not fully and/or completely flared) that reached (or has a chance of reaching) the ground, a surface, a watercourse, or otherwise, with reasonable probability, endanger public health, the environment or fresh water	No
Was the vent or flare within an incorporated municipal boundary or within 300 feet from an occupied permanent residence, school, hospital, institution or church in existence	No

Equipment Involved

Primary Equipment Involved	Not answered.
Additional details for Equipment Involved. Please specify	Not answered.

Representative Compositional Analysis of Vented or Flared Natural Gas

Please provide the mole percent for the percentage questions in this group.

Methane (CH4) percentage	66
Nitrogen (N2) percentage, if greater than one percent	3
Hydrogen Sulfide (H2S) PPM, rounded up	0
Carbon Dioxide (CO2) percentage, if greater than one percent	0
Oxygen (O2) percentage, if greater than one percent	0

If you are venting and/or flaring because of Pipeline Specification, please provide the required specifications for each gas.

Methane (CH4) percentage quality requirement	Not answered.
Nitrogen (N2) percentage quality requirement	Not answered.
Hydrogen Sulfide (H2S) PPM quality requirement	Not answered.
Carbon Dioxide (CO2) percentage quality requirement	Not answered.
Oxygen (O2) percentage quality requirement	Not answered.

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QUESTIONS, Page 2

Action 535560

QUESTIONS (continued)

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	Action Number: 535560
	Action Type: [C-129] Venting and/or Flaring (C-129)

QUESTIONS

Date(s) and Time(s)	
Date vent or flare was discovered or commenced	12/11/2025
Time vent or flare was discovered or commenced	12:00 AM
Time vent or flare was terminated	12:00 AM
Cumulative hours during this event	24

Measured or Estimated Volume of Vented or Flared Natural Gas	
Natural Gas Vented (Mcf) Details	<i>Not answered.</i>
Natural Gas Flared (Mcf) Details	Cause: High Line Pressure Producing Well Natural Gas Flared Released: 100 Mcf Recovered: 0 Mcf Lost: 100 Mcf.
Other Released Details	<i>Not answered.</i>
Additional details for Measured or Estimated Volume(s). Please specify	<i>Not answered.</i>
Is this a gas only submission (i.e. only significant Mcf values reported)	Yes, according to supplied volumes this appears to be a "gas only" report.

Venting or Flaring Resulting from Downstream Activity	
Was this vent or flare a result of downstream activity	Yes
Was notification of downstream activity received by this operator	Yes
Downstream OGRID that should have notified this operator	[36785] DCP OPERATING COMPANY, LP
Date notified of downstream activity requiring this vent or flare	12/11/2025
Time notified of downstream activity requiring this vent or flare	06:30 AM

Steps and Actions to Prevent Waste	
For this event, this operator could not have reasonably anticipated the current event and it was beyond this operator's control.	<i>True</i>
Please explain reason for why this event was beyond this operator's control	DCP Midstream
Steps taken to limit the duration and magnitude of vent or flare	<i>None</i>
Corrective actions taken to eliminate the cause and reoccurrence of vent or flare	<i>None</i>

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ACKNOWLEDGMENTS

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	Action Number: 535560
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ACKNOWLEDGMENTS

<input checked="" type="checkbox"/>	I acknowledge that I am authorized to submit a <i>Venting and/or Flaring</i> (C-129) report on behalf of this operator and understand that this report can be a complete C-129 submission per 19.15.27.8 and 19.15.28.8 NMAC.
<input checked="" type="checkbox"/>	I acknowledge that upon submitting this application, I will be creating a new incident file (assigned to this operator) to track any C-129 forms, pursuant to 19.15.27.7 and 19.15.28.8 NMAC and understand that this submission meets the notification requirements of Paragraph (1) of Subsection G and F respectively.
<input checked="" type="checkbox"/>	I hereby certify the statements in this report are true and correct to the best of my knowledge and acknowledge that any false statement may be subject to civil and criminal penalties under the Oil and Gas Act.
<input checked="" type="checkbox"/>	I acknowledge that the acceptance of any C-129 forms by the OCD does not relieve this operator of liability should their operations have failed to adequately investigate, report, and remediate contamination that poses a threat to groundwater, surface water, human health, or the environment.
<input checked="" type="checkbox"/>	I acknowledge that OCD acceptance of any C-129 forms does not relieve this operator of responsibility for compliance with any other applicable federal, state, or local laws and/or regulations.

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CONDITIONS

Action 535560

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	Action Number: 535560
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CONDITIONS

Created By	Condition	Condition Date
hmilne	If the information provided in this report requires an amendment, submit a [C-129] Amend Venting and/or Flaring Incident (C-129A), utilizing your incident number from this event.	12/16/2025