



Certificate of Analysis

Number: 6030-26053499-004A

Artesia Laboratory
200 E Main St.
Artesia, NM 88210
Phone 575-746-3481

Paul Martinez
Earthstone
801 Cherry St, Suite 1200
Fort Worth, TX 76102

Field:	Smith Ranch	Report Date:	05/28/2026
Station Name:	PAKSE 3 SOUTH FEDERAL COM 432H -- ME	Sampled By:	Francisco Romero
Station Number:	89410179	Sample Of:	Gas
Sample Point:	METER RUN	Sample Type:	Spot
Property ID:	3002552262	Sample Conditions:	95 psig, @ 95 °F Ambient: 80 °F
Formation:	Quarterly	Sample Date:	05/18/2026 09:00
County:	Lea, NM	Received Date:	05/19/2026
Well Number:	51B31AD56625464C8A2EF1B22FD75BB4	Login Date:	05/19/2026
Block:	PAKSE CTB 2	Effective Date:	05/01/2026
Type of Sample:	Spot-Cylinder	Flow Rate:	448.049 MSCFD
Heat Trace Used:	N/A	Sampling Method:	Purge/Fill
Sampling Method:	Fill and Purge	Heating Method:	N/A
Sampling Company:	SPL	Method:	GPA-2261M
Last Inst. Cal.:	05/18/2026 07:12:31	Cylinder No:	5030-02031
Analyzed:	05/21/2026 15:15:51 by CDW	Instrument:	70142339 (Inficon GC-MicroFusion)

Analytical Data

Components	Un-normalized Mol %	Mol. %	Wt. %	GPM at 14.73 psia		
Hydrogen Sulfide	0.000	0.000	0.000		GPM TOTAL C2+	7.212
Nitrogen	3.042	3.055	3.660		GPM TOTAL C3+	3.852
Methane	70.280	70.591	48.436		GPM TOTAL iC5+	0.937
Carbon Dioxide	1.451	1.457	2.743			
Ethane	12.456	12.511	16.091	3.360		
Propane	6.910	6.940	13.089	1.920		
Iso-butane	0.807	0.811	2.016	0.266		
n-Butane	2.292	2.302	5.723	0.729		
Iso-pentane	0.551	0.553	1.707	0.203		
n-Pentane	0.620	0.623	1.923	0.227		
Hexanes Plus	1.152	1.157	4.612	0.507		
	99.561	100.000	100.000	7.212		

Calculated Physical Properties	Total	C6+
Relative Density Real Gas	0.8104	3.2176
Calculated Molecular Weight	23.38	93.19
Compressibility Factor	0.9957	
GPA 2172 Calculation:		
Calculated Gross BTU per ft³ @ 14.73 psia & 60°F		
Real Gas Dry BTU	1326	5141
Water Sat. Gas Base BTU	1303	5052

Comments: H2S Field Content: 0.00025 %

Mostaq Ahammad

Mostaq Ahammad, Petroleum Chemist

Quality Assurance: The above analyses are performed in accordance with ASTM, UOP, GPA guidelines for quality assurance, unless otherwise stated. The test results apply to the sample as received.



Permian Resources meters all flared volumes, and volumes reported on C-129's in connection with flaring events are based on the available meter readings. While Permian Resources reports metered volumes on C-129 submissions, PR reviews the metered data for accuracy, reconciles any discovered discrepancies, and, where appropriate, submits amended C-129 reported volumes post-reconciliation to ensure accurate reporting.

Sante Fe Main Office
Phone: (505) 476-3441

General Information
Phone: (505) 629-6116

Online Phone Directory
<https://www.emnrd.nm.gov/ocd/contact-us>

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

DEFINITIONS

Action 603447

DEFINITIONS

Operator: Earthstone Operating, LLC 300 N. Marienfeld St Ste 1000 Midland, TX 79701	OGRID: 331165
	Action Number: 603447
	Action Type: [C-129] Venting and/or Flaring (C-129)

DEFINITIONS

For the sake of brevity and completeness, please allow for the following in all groups of questions and for the rest of this application: • this application's operator, hereinafter "this operator"; • venting and/or flaring, hereinafter "vent or flare"; • any notification or report(s) of the C-129 form family, hereinafter "any C-129 forms"; • the statements in (and/or attached to) this, hereinafter "the statements in this"; • and the past tense will be used in lieu of mixed past/present tense questions and statements.

Sante Fe Main Office
Phone: (505) 476-3441

General Information
Phone: (505) 629-6116

Online Phone Directory
<https://www.emnrd.nm.gov/ocd/contact-us>

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

QUESTIONS

Action 603447

QUESTIONS

Operator: Earthstone Operating, LLC 300 N. Marienfeld St Ste 1000 Midland, TX 79701	OGRID: 331165
	Action Number: 603447
	Action Type: [C-129] Venting and/or Flaring (C-129)

QUESTIONS

Prerequisites <i>Any messages presented in this section, will prevent submission of this application. Please resolve these issues before continuing with the rest of the questions.</i>	
Incident Well	Unavailable.
Incident Facility	[fAPP2421944493] PAKSE EAST CTB

Determination of Reporting Requirements <i>Answer all questions that apply. The Reason(s) statements are calculated based on your answers and may provide additional guidance.</i>	
Was this vent or flare caused by an emergency or malfunction	No
Did this vent or flare last eight hours or more cumulatively within any 24-hour period from a single event	Yes
Is this considered a submission for a vent or flare event	Yes, minor venting and/or flaring of natural gas.
<i>An operator shall file a form C-141 instead of a form C-129 for a release that, includes liquid during venting and/or flaring that is or may be a major or minor release under 19.15.29.7 NMAC.</i>	
Was there at least 50 MCF of natural gas vented and/or flared during this event	Yes
Did this vent or flare result in the release of ANY liquids (not fully and/or completely flared) that reached (or has a chance of reaching) the ground, a surface, a watercourse, or otherwise, with reasonable probability, endanger public health, the environment or fresh water	No
Was the vent or flare within an incorporated municipal boundary or withing 300 feet from an occupied permanent residence, school, hospital, institution or church in existence	No

Equipment Involved	
Primary Equipment Involved	Not answered.
Additional details for Equipment Involved. Please specify	Not answered.

Representative Compositional Analysis of Vented or Flared Natural Gas <i>Please provide the mole percent for the percentage questions in this group.</i>	
Methane (CH4) percentage	71
Nitrogen (N2) percentage, if greater than one percent	4
Hydrogen Sulfide (H2S) PPM, rounded up	0
Carbon Dioxide (CO2) percentage, if greater than one percent	1
Oxygen (O2) percentage, if greater than one percent	0
<i>If you are venting and/or flaring because of Pipeline Specification, please provide the required specifications for each gas.</i>	
Methane (CH4) percentage quality requirement	Not answered.
Nitrogen (N2) percentage quality requirement	Not answered.
Hydrogen Sulfide (H2S) PPM quality requirement	Not answered.
Carbon Dioxide (CO2) percentage quality requirement	Not answered.
Oxygen (O2) percentage quality requirement	Not answered.

Sante Fe Main Office
Phone: (505) 476-3441

General Information
Phone: (505) 629-6116

Online Phone Directory
<https://www.emnrd.nm.gov/ocd/contact-us>

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

QUESTIONS, Page 2

Action 603447

QUESTIONS (continued)

Operator: Earthstone Operating, LLC 300 N. Marienfeld St Ste 1000 Midland, TX 79701	OGRID: 331165
	Action Number: 603447
	Action Type: [C-129] Venting and/or Flaring (C-129)

QUESTIONS

Date(s) and Time(s)	
Date vent or flare was discovered or commenced	07/01/2026
Time vent or flare was discovered or commenced	12:00 AM
Time vent or flare was terminated	11:59 PM
Cumulative hours during this event	24

Measured or Estimated Volume of Vented or Flared Natural Gas	
Natural Gas Vented (Mcf) Details	Not answered.
Natural Gas Flared (Mcf) Details	Cause: High Line Pressure Pipeline (Any) Natural Gas Flared Released: 136 Mcf Recovered: 0 Mcf Lost: 136 Mcf.
Other Released Details	Not answered.
Additional details for Measured or Estimated Volume(s). Please specify	Not answered.
Is this a gas only submission (i.e. only significant Mcf values reported)	Yes, according to supplied volumes this appears to be a "gas only" report.

Venting or Flaring Resulting from Downstream Activity	
Was this vent or flare a result of downstream activity	No
Was notification of downstream activity received by this operator	Not answered.
Downstream OGRID that should have notified this operator	Not answered.
Date notified of downstream activity requiring this vent or flare	Not answered.
Time notified of downstream activity requiring this vent or flare	Not answered.

Steps and Actions to Prevent Waste	
For this event, this operator could not have reasonably anticipated the current event and it was beyond this operator's control.	True
Please explain reason for why this event was beyond this operator's control	High line pressures due to compression units down.
Steps taken to limit the duration and magnitude of vent or flare	Open valves to divert gas to a second midstream company to relieve pressure off the line
Corrective actions taken to eliminate the cause and reoccurrence of vent or flare	Clear consistent communication with midstream provider

Sante Fe Main Office
Phone: (505) 476-3441

General Information
Phone: (505) 629-6116

Online Phone Directory
<https://www.emnrd.nm.gov/ocd/contact-us>

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

ACKNOWLEDGMENTS

Action 603447

ACKNOWLEDGMENTS

Operator: Earthstone Operating, LLC 300 N. Marienfeld St Ste 1000 Midland, TX 79701	OGRID: 331165
	Action Number: 603447
	Action Type: [C-129] Venting and/or Flaring (C-129)

ACKNOWLEDGMENTS

☒	I acknowledge that I am authorized to submit a <i>Venting and/or Flaring</i> (C-129) report on behalf of this operator and understand that this report can be a complete C-129 submission per 19.15.27.8 and 19.15.28.8 NMAC.
☒	I acknowledge that upon submitting this application, I will be creating a new incident file (assigned to this operator) to track any C-129 forms, pursuant to 19.15.27.7 and 19.15.28.8 NMAC and understand that this submission meets the notification requirements of Paragraph (1) of Subsection G and F respectively.
☒	I hereby certify the statements in this report are true and correct to the best of my knowledge and acknowledge that any false statement may be subject to civil and criminal penalties under the Oil and Gas Act.
☒	I acknowledge that the acceptance of any C-129 forms by the OCD does not relieve this operator of liability should their operations have failed to adequately investigate, report, and remediate contamination that poses a threat to groundwater, surface water, human health, or the environment.
☒	I acknowledge that OCD acceptance of any C-129 forms does not relieve this operator of responsibility for compliance with any other applicable federal, state, or local laws and/or regulations.

Sante Fe Main Office
Phone: (505) 476-3441

General Information
Phone: (505) 629-6116

Online Phone Directory
<https://www.emnrd.nm.gov/ocd/contact-us>

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

CONDITIONS

Action 603447

CONDITIONS

Operator: Earthstone Operating, LLC 300 N. Marienfeld St Ste 1000 Midland, TX 79701	OGRID: 331165
	Action Number: 603447
	Action Type: [C-129] Venting and/or Flaring (C-129)

CONDITIONS

Created By	Condition	Condition Date
jdoolingpr	If the information provided in this report requires an amendment, submit a [C-129] Amend Venting and/or Flaring Incident (C-129A), utilizing your incident number from this event.	7/8/2026