

District II
1301 W. Grand Ave., Artesia, NM 88210
Phone: (505) 748-1283 Fax: (505) 748-2720

State of New Mexico
Energy, Minerals and Natural Resources

Form C-104A
Permit 18906

Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

Change of Operator

Previous Operator Information

OGRID: 233545
Name: BOLD ENERGY, L.P.
Address: 415 W Wall
Address: Suite 500
City, State, Zip: Midland, TX 79701

New Operator Information

Effective Date: 11/7/2005
OGRID: 155615
Name: NADEL AND GUSSMAN PERMIAN, LLC
Address: 601 N Marlenfeld
Address: Suite 508
City, State, Zip: Midland, TX 79701

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the certified list of wells is true to the best of my knowledge and belief.

Previous Operator

Signature: Joseph Castillo
Printed Name: Joseph Castillo
Title: President
Date: 12-14-05 Phone: 432-686-1100

New Operator

Signature: Scott Germann
Printed Name: Scott Germann
Title: General Manager
Date: 11-18-05 Phone: 432-682-4429

NMOCD Approval

Electronic Signature: Carmen Reno, District 2
Date: December 15, 2005