

District II
1301 W. Grand Ave., Artesia, NM 88210
Phone:(505) 748-1283 Fax:(505) 748-9720

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

Form C-145
Permit 37896

Change of Operator

Previous Operator Information

OGRID: 233545
Name: BOLD ENERGY, L.P.
Address: 415 WEST WALL
Address:
City, State, Zip: MIDLAND, TX 79701

New Operator Information

Effective Date: 9/15/2006
OGRID: 230387
Name: PARALLEL PETROLEUM CORPORATION
Address: 1004 N BIG SPRING
Address: SUITE 400
City, State, Zip: MIDLAND, TX 79701

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the certified list of wells is true to the best of my knowledge and belief.

Bold Energy, LP
Previous Operator
Signature: *Peggy Kern*
Printed Name: *PEGGY KERN*
Title: *VP Land*
Date: *9/27/06* Phone: *(432) 686-1100*

Parallel Petroleum Corporation
New Operator
Signature: *Deane Durham*
Printed Name: *Deane Durham*
Title: *Engineer*
Date: *9/27/06* Phone: *(432) 684-3727*

<http://www.emnrd.state.nm.us/OCD/OCDDPermitting/Report/C104A/C104AReport.aspx?P...> 9/14/2006

NMOCD Approval

Electronic Signature: Carmen Reno, District 2
Date: September 28, 2006