

District 1
1625 N. French Dr., Hobbs, NM 88240
Phone: (505) 393-6161 Fax: (505) 393-0720

State of New Mexico
Energy, Minerals and Natural Resources

Form C-145
Perm: 182349

Oil Conservation Division

1220 S. St Francis Dr.

Santa Fe, NM 87505

Change of Operator

Previous Operator Information

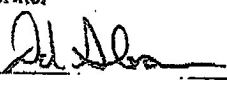
OGRID: 261246
Name: SLOAN PETROLEUM, INC.
Address: P.O. BOX 51703
Address:
City, State, Zip: MIDLAND, TX 79710

New Operator Information

Effective Date: 9/1/2008
OGRID: 262294
Name: CHESSNUT PETROLEUM, INC.
Address: 2201 N. CENTRAL EXPRESSWAY
Address: SUITE 40
City, State, Zip: RICHARDSON, TX 75080

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the certified list of wells is true to the best of my knowledge and belief.

Previous Operator

Signature: 
Printed Name: Paul Sloan

Title: President / Geologist

Date: 9-22-08 Phone: (432) 682-2073

New Operator

Signature: 
Printed Name: Mark A. Plummer

Title: President

Date: 9-22-08 Phone: 972-713-8807

NMOCD Approval

Electronic Signature: Paul Kautz, District 1

Date: September 23, 2008