Received by OCD: 4/5/2021 11:25:41 AM

District I
1625 N, French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720
District II
811 S, First St., Artesla, NM 88210
Phone: (575) 748-1283 Fax: (575) 748-9720
District III
1000 Rio Brazos Rd., Aztec, NM 87410
Phone: (505) 334-6176 Fax: (505) 334-6170
District IV
1220 S, St Francis Dr., Santa Fe, NM 87505
Phone: (505) 476-3470 Fax: (505) 476-3462

State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 S. St Francis Dr. Santa Fe, NM 87505 Change of Operator

Form C-145 Revised May 19, 2017

Previous Operator Information New Operator Information

		Effective Date:	Effective on the date of approval by the OCD
OGRID:	258350	OGRID:	330447
Name:	Grizzly Operating, LLC	Name:	Contango Resources, Inc.
Address:	5847 San Felipe, Suite 3000	Address:	717 Texas Ave.
			Suite 2900
City, State, Zip:	Houston, TX 77057	City, State,	Houston, TX 77002
		Zip:	

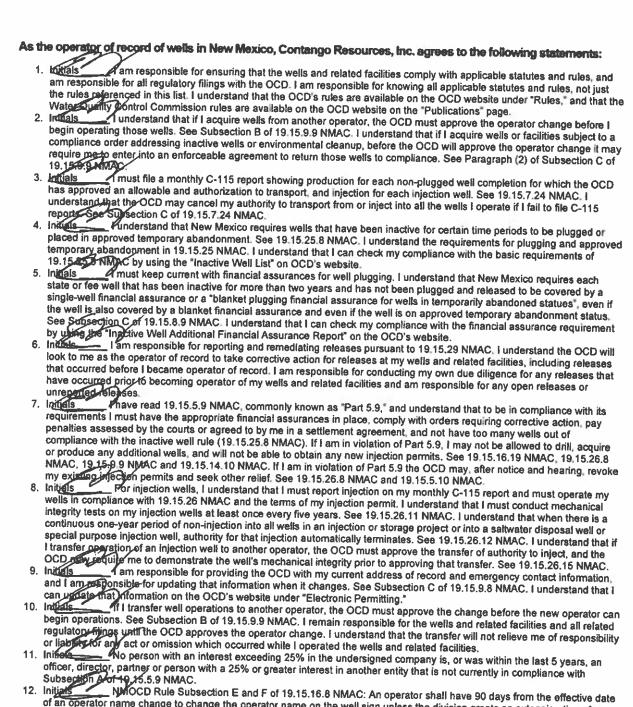
I hereby certify that the rules of the Oil Conservation Division ("OCD") have been complied with and that the information on this form and the certified list of wells is true to the best of my knowledge and belief.

Additionally, by signing below, Contango Resources, Inc. certifies that it has read and understands the following synopsis of applicable rules.

PREVIOUS OPERATOR certifies that all below-grade tanks constructed and installed prior to June 16, 2008 associated with the selected wells being transferred are either (1) in compliance with 19.15.17 NMAC, (2) have been closed pursuant to 19.15.17.13 NMAC or (3) have been retrofitted to comply with Paragraphs 1 through 4 of 19.15.17.11(I) NMAC.

Contango Resources, Inc. understands that the OCD's approval of this operator change:

- constitutes approval of the transfer of the permit for any permitted pit, below-grade tank or closed-loop system associated with the selected wells; and
- constitutes approval of the transfer of any below-grade tanks constructed and installed prior to June 16, 2008 associated with
 the selected wells, regardless of whether the transferor has disclosed the existence of those below-grade tanks to the
 transferee or to the OCD, and regardless of whether the below-grade tanks are in compliance with 19.15.17 NMAC.



of an operator name change to change the operator name on the well sign unless the division grants an extension time, for good cause shown, along with a schedule for making the changes. Each sign shall show the (1) well number, (2) property name, (3) operator's name, (4) location by footage, quarter-quarter section, township and range (or unit letter can be substituted for the quarter-quarter section), and (5) API number.

I hereby certify Conservation [I understand the above. The statements I have mad Division accepting this Change of Operator.	e are true an	d correct and a condition prec	edent to	the Oil
Previous O Signature: Printed Name: Title: Date:	j.	New Ope Signature: Printed Name: Title:	E. Joseph Grady Senior Vice President &		3-236-7400
				NMOCD Approval	Electronic Signature(s): Daniel J Sanchez, District 1 April 05, 2021 Best construct 1 April 05, 2021 Best construct 1 April 05, 2021 Best construct 1 Best construct 1

Wells Selected for Transfer

Permit 291899

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State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 S. St Francis Dr. **Santa Fe, NM 87505**

1 Well Selected for Transfer

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From:		OGRID:	
	Grizzly Operating, LLC		258350
To:		OGRID:	
	Contango Resources, Inc.		330447

OCD District Hobbs (1 Well selected.)

Property	Well	Lease Type	ULSTR	OCD Unit	API	Pool ID	Pool Name	Well Type
330106	MEXICO F #003	S	E-02-15S-37E	E	30-025-05248			0