Santa Fe Main Office
Phone: (505) 476-3441
General Information
Phone: (505) 629-6116

Online Phone Directory Visit:
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State of New Mexico
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-103
Revised July 18, 2013

WELL API NO.
Independence #1 30-025-48081
Independence #2 30-025-49974

5. Indicate Type of Lease STATE ☐ FEE ☒

6. State Oil & Gas Lease No.

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

7. Lease Name or Unit Agreement Name
INDEPENDENCE AGI

1. Type of Well: Oil Well ☐ Gas Well ☐ Other: Acid Gas Injection Well ☒

8. Well Number 1 & 2

2. Name of Operator
Enterprise Delaware Basin Treating, LLC

9. OGRID Number
330718

3. Address of Operator
PO Box 4324 Houston, TX 77210

10. Pool name or Wildcat
AGI: Devonian/Fusselman

4. Well Location
AGI #1 Unit Letter C: 829 feet from the NORTH line and 1,443 feet from the WEST line
AGI #2 Unit Letter C: 1,110 feet from the NORTH line and 1,443 feet from the WEST line
Section 20 Township 25S Range 36E NMPM County LEA

11. Elevation *(Show whether DR, RKB, RT, GR, etc.)*
3,103 (GR)

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:				SUBSEQUENT REPORT OF:			
PERFORM REMEDIAL WORK	☐	PLUG AND ABANDON	☐	REMEDIAL WORK	☐	ALTERING CASING	☐
TEMPORARILY ABANDON	☐	CHANGE PLANS	☐	COMMENCE DRILLING OPNS.	☐	P AND A	☐
PULL OR ALTER CASING	☐	MULTIPLE COMPL	☐	CASING/CEMENT JOB	☐		
DOWNHOLE COMMINGLE	☐						
CLOSED-LOOP SYSTEM	☐						
OTHER:	☐			OTHER:	Quarterly Injection Data Reports ☒		

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

INDEPENDENCE AGI #1 AND AGI #2 - Quarterly Report (Q4) from October 1, 2025 through December 31, 2025
AGI #1 -- MAOP 4,779 PSIG, NMOCC ORDER R-21455 (A,B)
AGI #2 -- MAOP 5,005 PSIG, NMOCD ORDER SWD-2464

This report includes data and analysis of surface injection pressure, treated acid gas (TAG) temperature, tubing annular pressure, as well as down-hole injection pressure and temperature (i.e., "injection parameters") for the Independence AGI #1 and AGI #2 wells for 4Q25. Injection parameter trends over this period demonstrate continued operational stability and reliable storage capacity within the approved injection interval. Midway through the 4Q25 period all TAG injection was shifted to be injected through AGI #2 without issue. Overall, TAG has been injected at an average rate of approximately 8.206 MMSCFD, which includes the combined injection volume of the Independence AGI #1 and AGI #2 wells. In total approximately 754.934MMSCF (or 754,934 MSCF) of TAG was permanently sequestered during the reporting period through the operation of the Independence AGI wells.

In the attached Figures 1 through 10, all injection parameter data are plotted in detail and clearly demonstrate the adequacy of the Siluro-Devonian injection reservoir to accommodate the disposal needs of Enterprise Delaware Basin Treating. No indications of reservoir performance degradation were observed. The following average values represent the operational conditions for the Independence AGI #1 and Independence AGI #2 wells while injecting:

Independence AGI #1 (API: 30-025-48081)
Surface Measurements: Avg. TAG Inj. Pressure – 2,452 psig, Avg. Annular Pressure – 513 psig,
Avg. Differential Pressure – 785 psig, Avg. TAG Temperature – 142 °F, Avg. TAG Injection Rate – 2,549 BPD.
Down-hole Measurements: Avg. Bottom-hole Pressure – 7,526 psig, Avg. Bottom-hole Temperature – 191 °F.

Independence AGI #2 (API: 30-025-49974)
Surface Measurements: Avg. TAG Inj. Pressure – 2,8192 psig, Avg. Annular Pressure – 607 psig,

Avg. Differential Pressure – 2,216 psig, Avg. TAG Temperature – 137 °F, Avg. TAG Injection Rate – 2,819 BPD. Down-hole Measurements: Avg. Bottom-hole Pressure – 8,059 psig, Avg. Bottom-hole Temperature – 172 °F (Identified equipment error and replacing circuit board).

Annual mechanical integrity testing (MIT) and bradenhead testing (BHT) activities were successfully completed for the Independence AGI #2 well on November 5, 2025. Testing activities were witnessed by NMOCD field personnel (B. Lydick) and were performed in accordance with acceptable testing practices. Subsequent reports inclusive of well-testing results were submitted via the NMOCD E-Permitting portal. Investigative work on Independence AGI #1 wellhead took place this quarter in preparation for wireline and remedial workover operations to diagnose and repair a tubing/packer leak into the tubing-production casing annulus, anticipated 1Q26.

Generally, Independence AGI #1 and AGI #2 have demonstrated excellent performance during the Q4 2024 period, as demonstrated by all injection parameter trends (Figures 1-10). Data recorded exhibit the anticipated correlative behavior of annular pressure with flow rate, injection pressure, and temperature, which confirms that the wells have good integrity and are functioning appropriately within the requirements of NMOCC Order R-21455 and NMOCD Order SWD-2464. Furthermore, operating data clearly demonstrates that the approved injection reservoir (i.e., Siluro-Devonian) conditions are adequate for accommodating the current TAG disposal needs of the Dark Horse Facility, as no indications of reservoir performance degradation have been observed.

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE  TITLE Senior Underground Storage Engineer DATE 2/2/2026

Type or print name Brandon Baker E-mail address: bsbaker@eprod.com PHONE: 713-381-3731

For State Use Only

APPROVED BY:_____ TITLE_____ DATE_____

Conditions of Approval (if any):

Figure 1 - Independence AGI #1 and AGI #2
Injection Rates While Operating

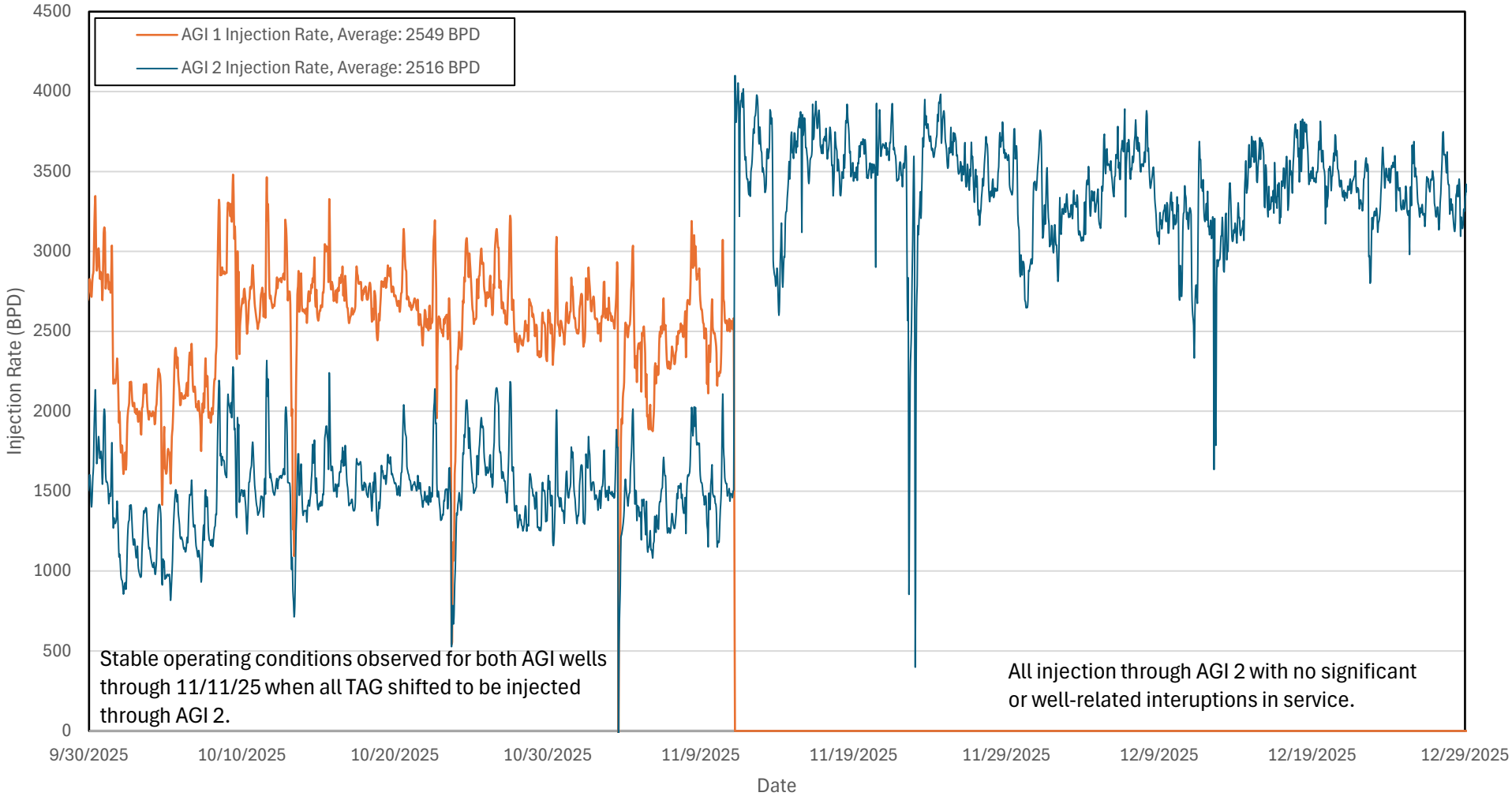


Figure 2 - Independence AGI 1 Injection Rate,
Surface Injection Pressure, and Annual Pressure

Figure 3 - Independence AGI 1 Surface Injection Pressure, Annular Pressure, and Injection Temperature

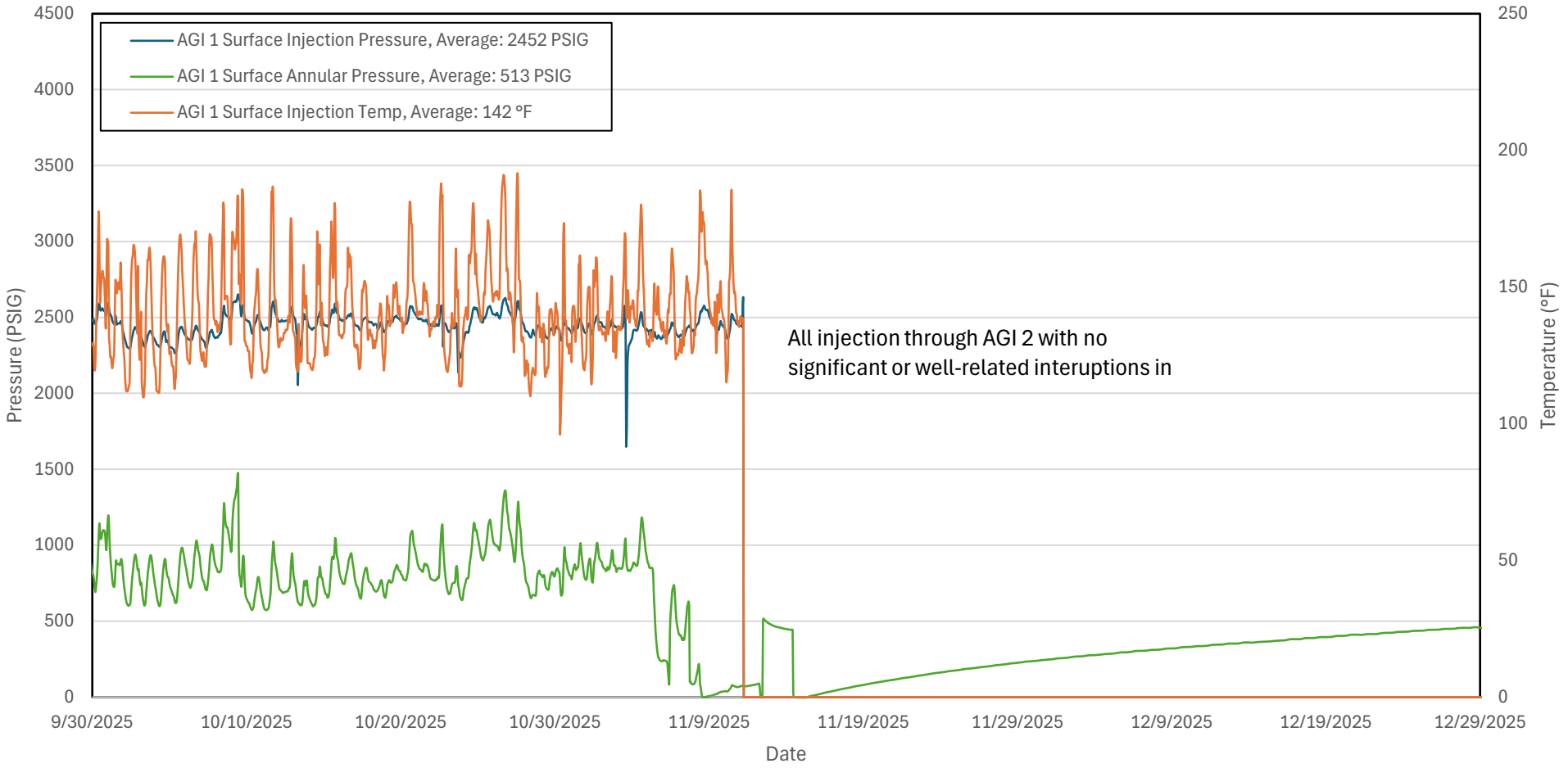


Figure 4 - Independence AGI 1 Surface Injection Pressure and Bottom-Hole Pressure

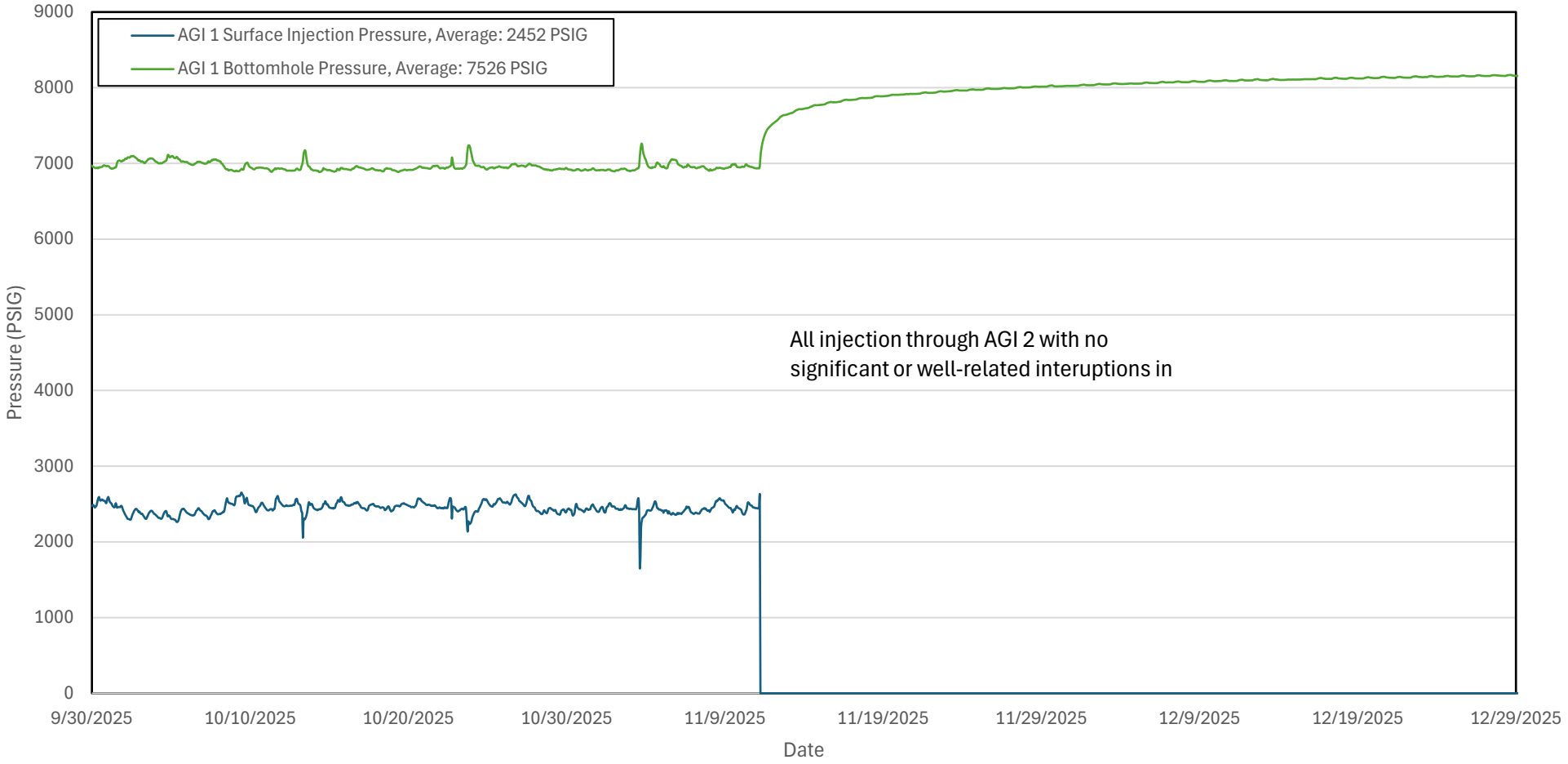


Figure 5 - Independence AGI 1 Bottom-Hole Pressure and Temperature

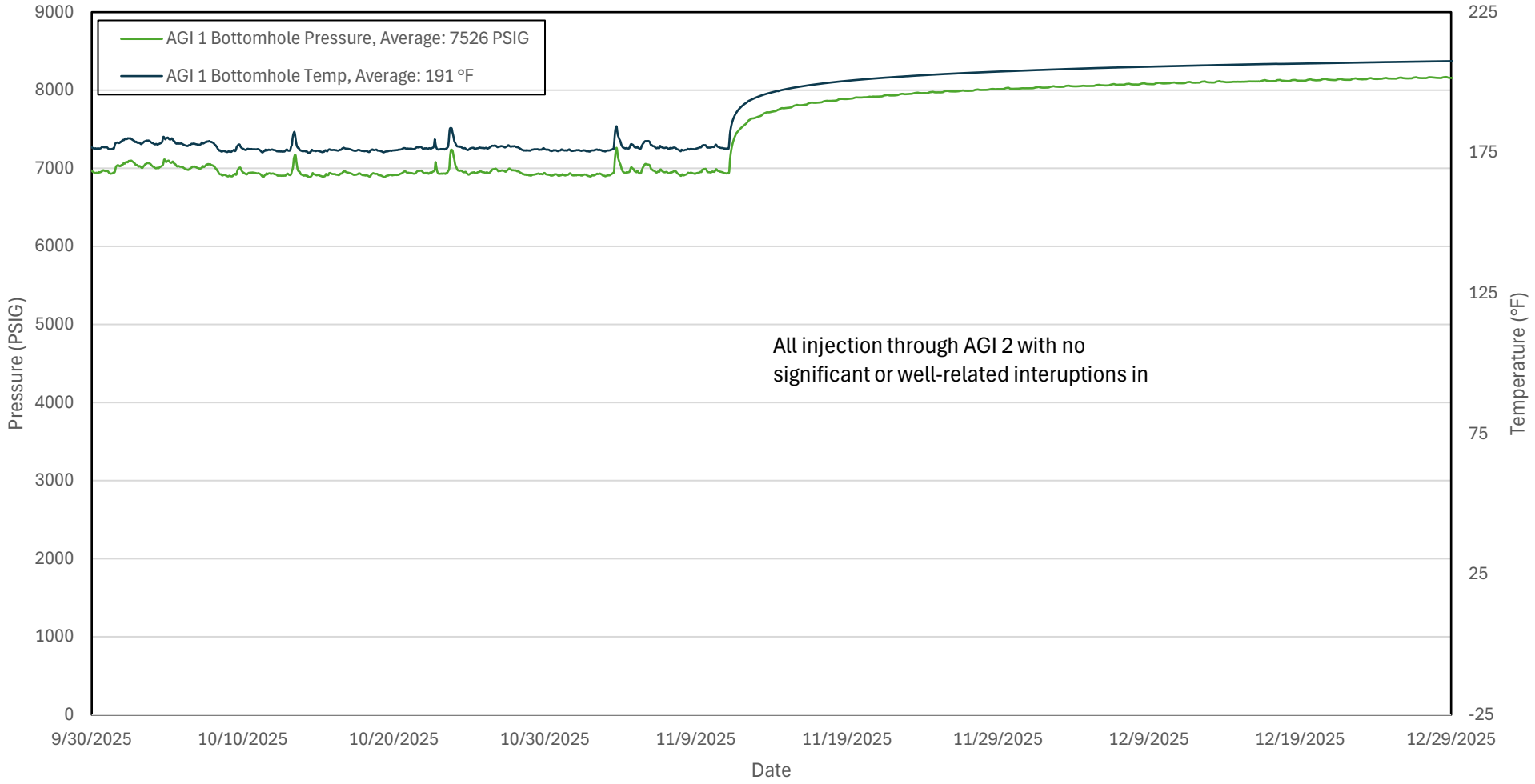


Figure 6 - Independence AGI 2 Injection Rate,
Surface Injection Pressure, and Annual Pressure

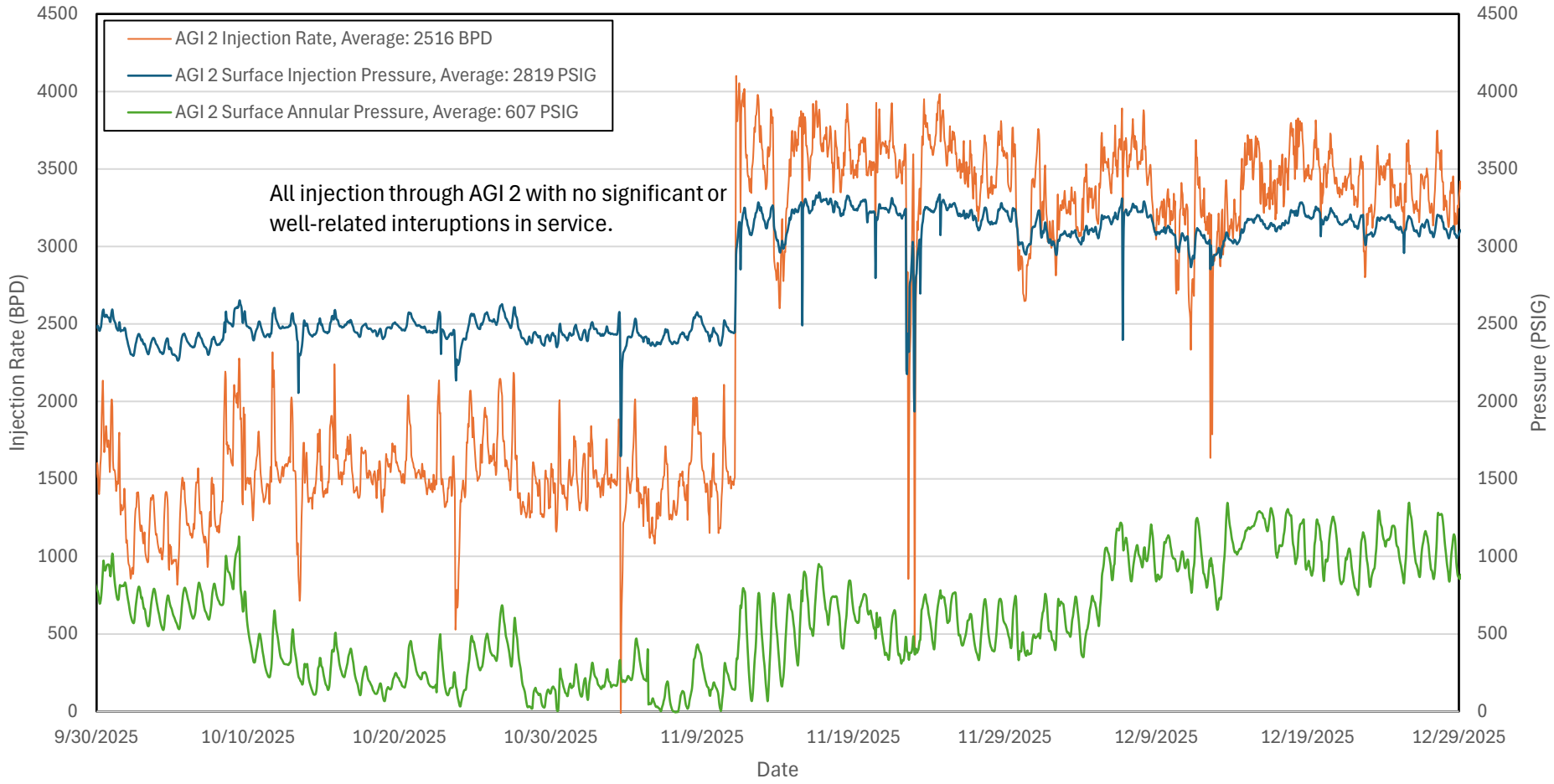


Figure 7 - Independence AGI 2 Surface Injection Pressure, Annular Pressure, and Injection Temperature

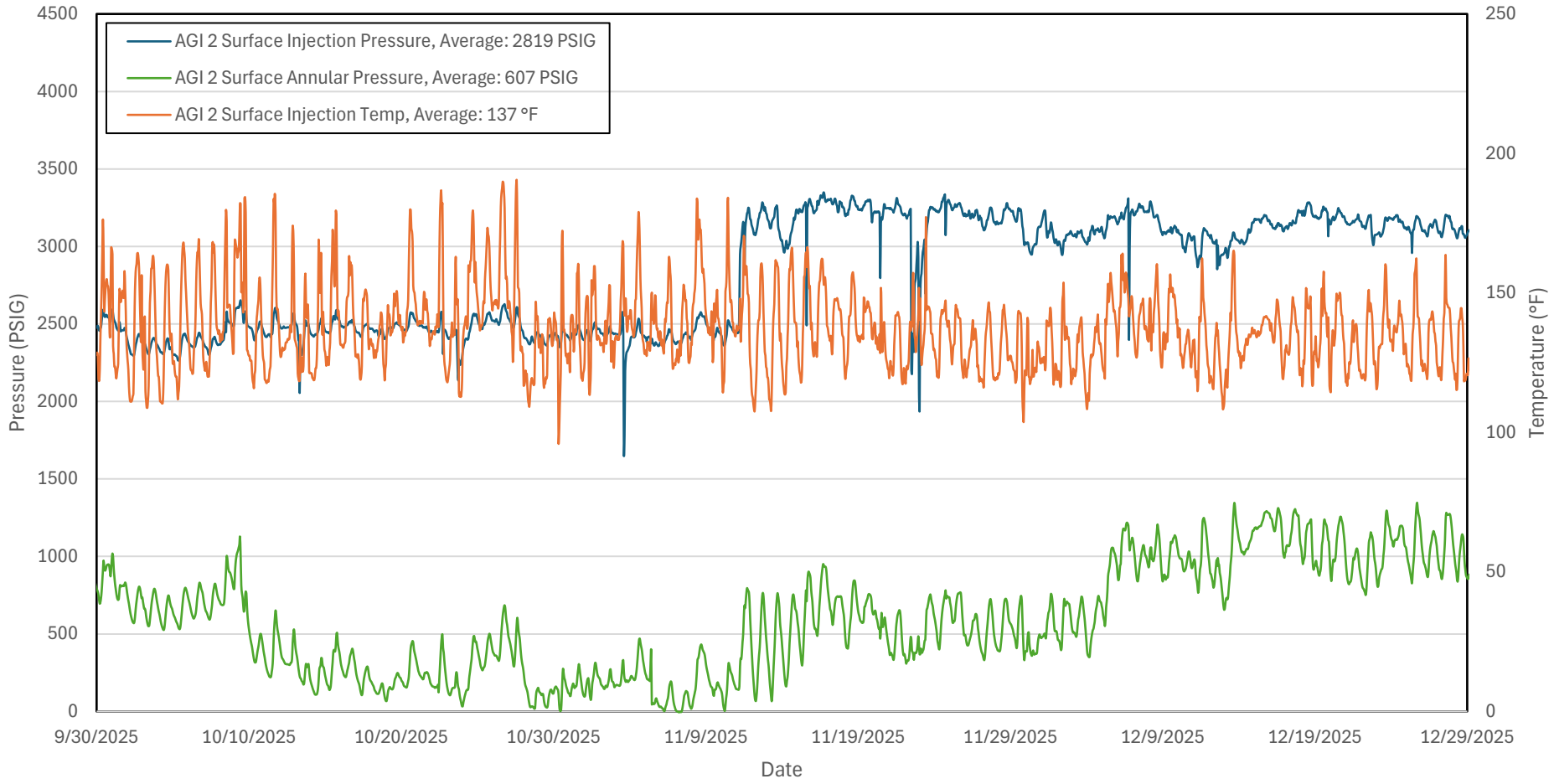


Figure 8 - Independence AGI 2 Surface Injection Pressure and Bottom-Hole Pressure

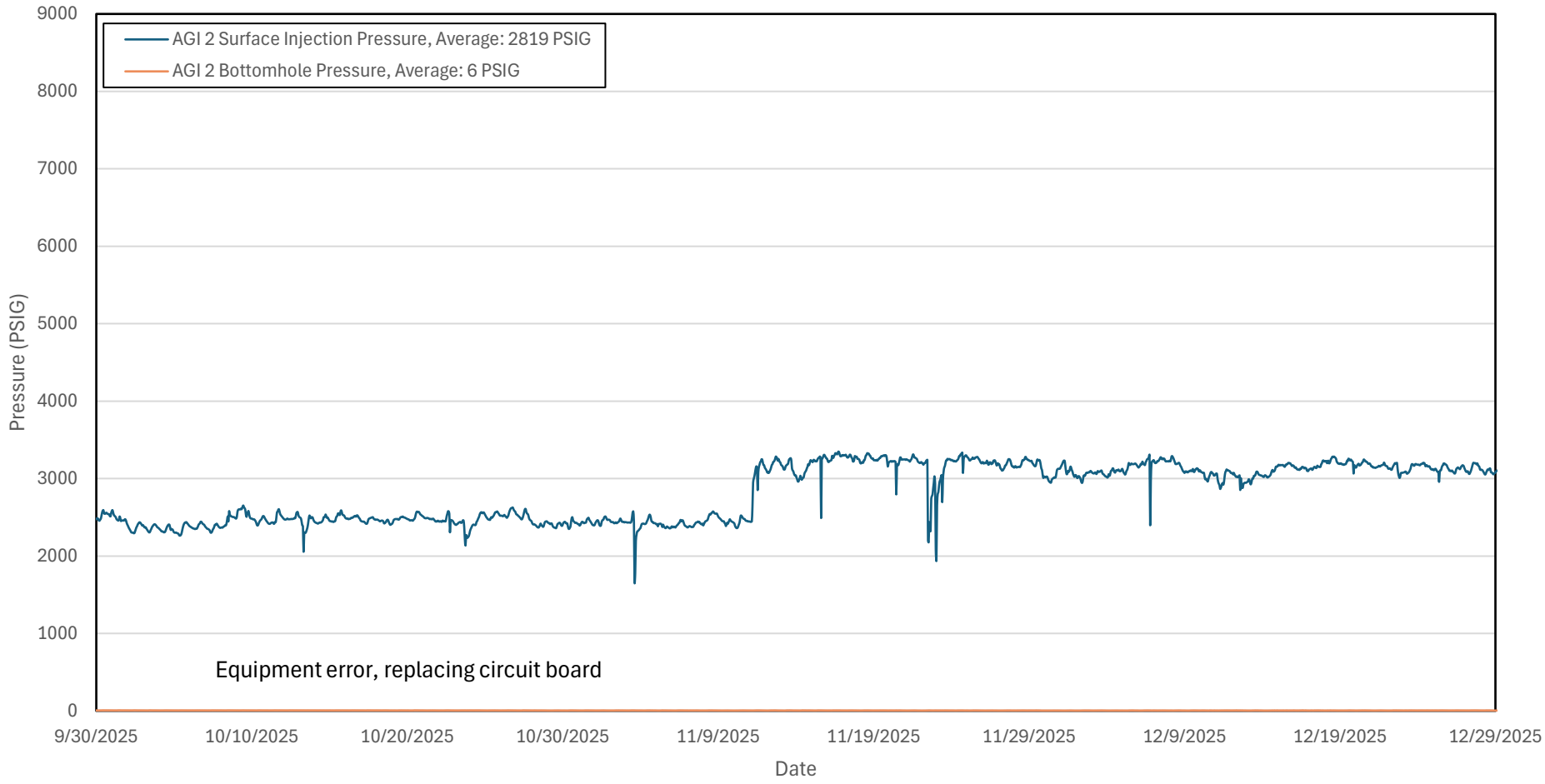


Figure 9 - Independence AGI 2 Bottom-Hole Pressure and Temperature

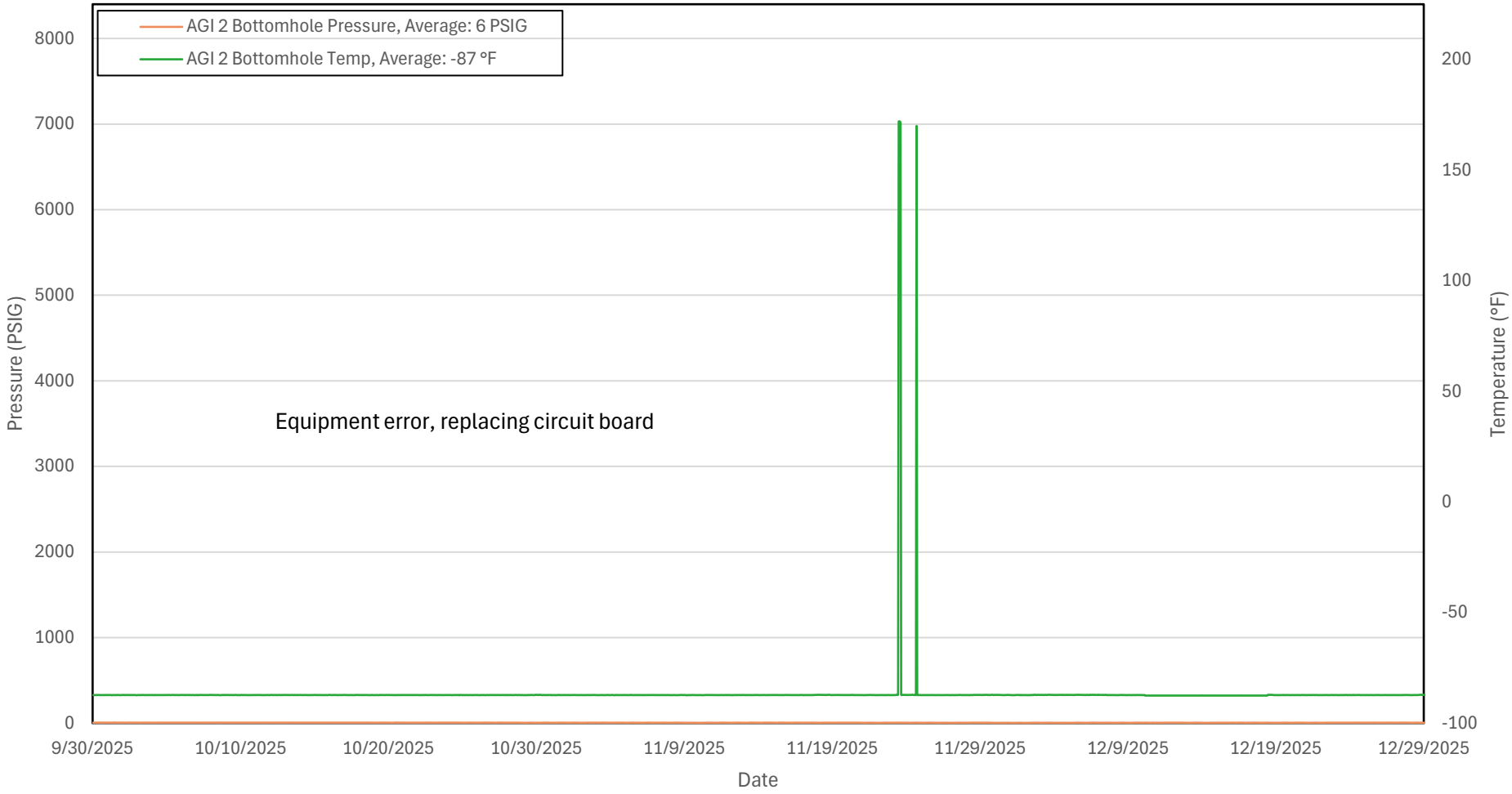
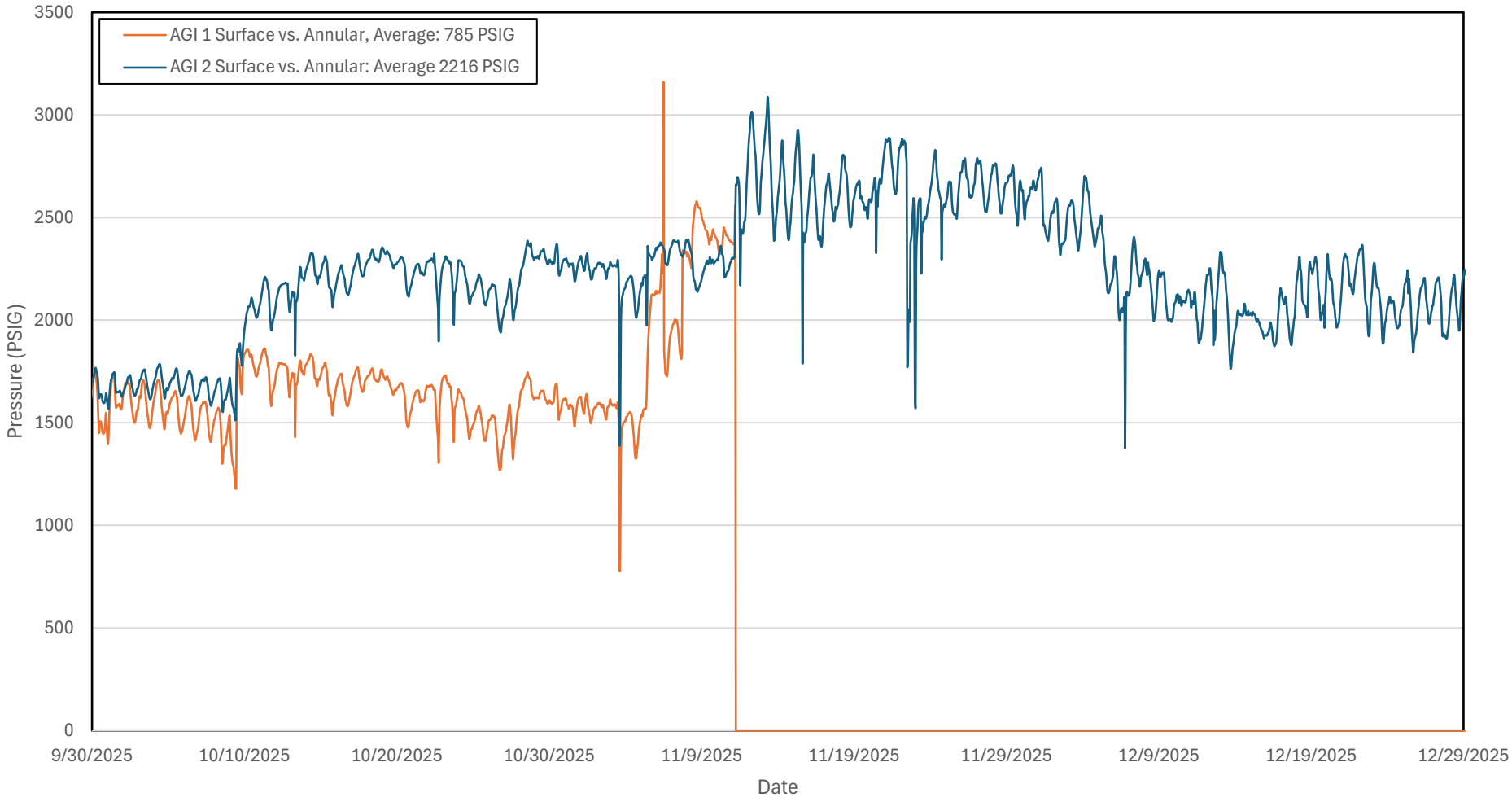


Figure 10 - Independence AGI 1 and AGI 2 Differential Pressure

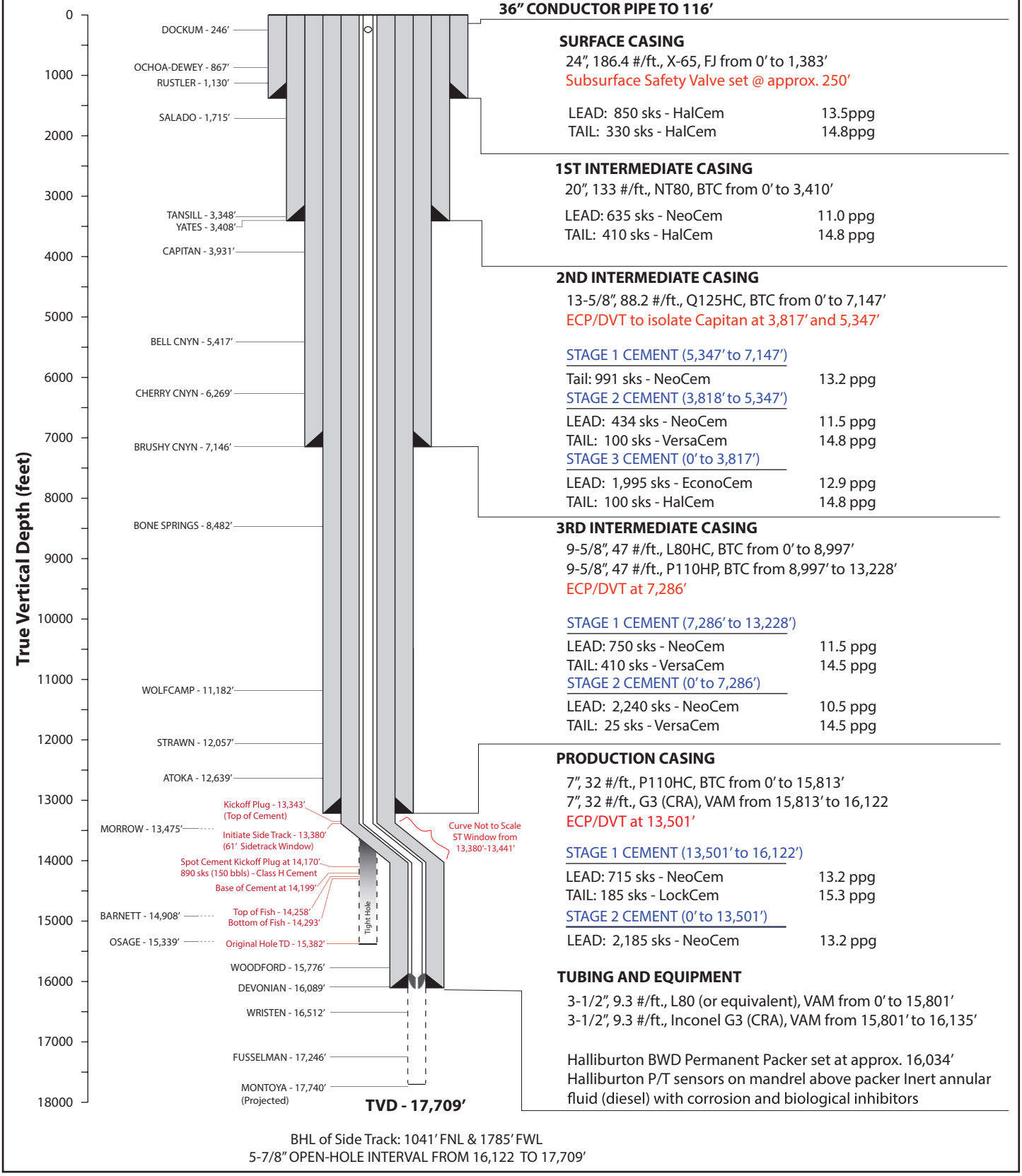


PIÑON MIDSTREAM

INDEPENDENCE AGI #1

UL C - S20 - T25S - R36E
API: 30-025-48081
Lat: 32.120855, Long: -103.291021

GEOLEX INCORPORATED



36" CONDUCTOR PIPE TO 116'

SURFACE CASING
24", 186.4 #/ft., X-65, FJ from 0' to 1,383'
Subsurface Safety Valve set @ approx. 250'

LEAD: 850 sks - HalCem	13.5ppg
TAIL: 330 sks - HalCem	14.8ppg

1ST INTERMEDIATE CASING
20", 133 #/ft., NT80, BTC from 0' to 3,410'

LEAD: 635 sks - NeoCem	11.0 ppg
TAIL: 410 sks - HalCem	14.8 ppg

2ND INTERMEDIATE CASING
13-5/8", 88.2 #/ft., Q125HC, BTC from 0' to 7,147'
ECP/DVT to isolate Capitan at 3,817' and 5,347'

STAGE 1 CEMENT (5,347' to 7,147')

Tail: 991 sks - NeoCem	13.2 ppg

STAGE 2 CEMENT (3,818' to 5,347')

LEAD: 434 sks - NeoCem	11.5 ppg
TAIL: 100 sks - VersaCem	14.8 ppg

STAGE 3 CEMENT (0' to 3,817')

LEAD: 1,995 sks - EconoCem	12.9 ppg
TAIL: 100 sks - HalCem	14.8 ppg

3RD INTERMEDIATE CASING
9-5/8", 47 #/ft., L80HC, BTC from 0' to 8,997'
9-5/8", 47 #/ft., P110HP, BTC from 8,997' to 13,228'
ECP/DVT at 7,286'

STAGE 1 CEMENT (7,286' to 13,228')

LEAD: 750 sks - NeoCem	11.5 ppg
TAIL: 410 sks - VersaCem	14.5 ppg

STAGE 2 CEMENT (0' to 7,286')

LEAD: 2,240 sks - NeoCem	10.5 ppg
TAIL: 25 sks - VersaCem	14.5 ppg

PRODUCTION CASING
7", 32 #/ft., P110HC, BTC from 0' to 15,813'
7", 32 #/ft., G3 (CRA), VAM from 15,813' to 16,122
ECP/DVT at 13,501'

STAGE 1 CEMENT (13,501' to 16,122')

LEAD: 715 sks - NeoCem	13.2 ppg
TAIL: 185 sks - LockCem	15.3 ppg

STAGE 2 CEMENT (0' to 13,501')

LEAD: 2,185 sks - NeoCem	13.2 ppg

TUBING AND EQUIPMENT
3-1/2", 9.3 #/ft., L80 (or equivalent), VAM from 0' to 15,801'
3-1/2", 9.3 #/ft., Inconel G3 (CRA), VAM from 15,801' to 16,135'

Halliburton BWD Permanent Packer set at approx. 16,034'
Halliburton P/T sensors on mandrel above packer Inert annular fluid (diesel) with corrosion and biological inhibitors

BHL of Side Track: 1041' FNL & 1785' FWL
5-7/8" OPEN-HOLE INTERVAL FROM 16,122 TO 17,709'

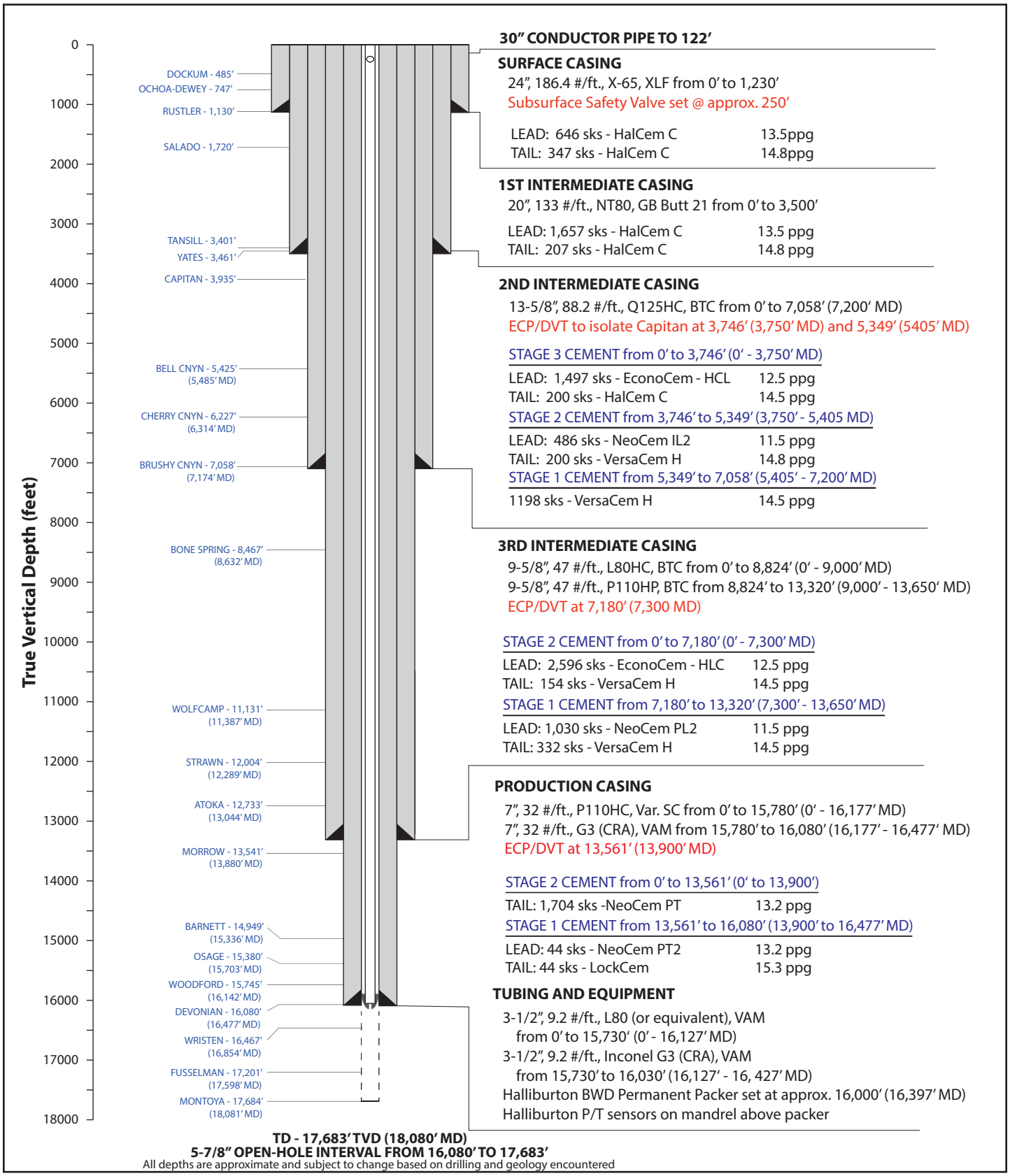
As-drilled well schematic consisting of a surface string of casing, three intermediate strings , and a production string with associating tubing/equipment and cement types. Original hole and sidetrack are shown.

PIÑON MIDSTREAM

GEOLEX INCORPORATED

INDEPENDENCE AGI #2

UL C - S20 - T25S - R36E
API: 30-025-49974
Lat: 32.1200628, Long: -103.2910251



Well design consisting of a surface string of casing, three intermediate strings, and a production string with associating tubing/equipment and cement types

Sante Fe Main Office
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State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

CONDITIONS

Action 548924

CONDITIONS

Operator: Enterprise Delaware Basin Treating LLC PO Box 4324 Houston, TX 77210	OGRID: 330718
	Action Number: 548924
	Action Type: [C-103] Sub. General Sundry (C-103Z)

CONDITIONS

Created By	Condition	Condition Date
anthony.harris	None	3/10/2026