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PATRICK H. LYONS
COMMISSIONER

State of New Mexico 2010 JAN 20 PM 1:39
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE
Phone (505) 827-5760
Fax (505) 827-5766
www.nmstatelands.org

January 8, 2010

Yates Petroleum Corporation
105 South Fourth Street
Artesia, New Mexico 88210-2118

Attn: Ms. Barbara Nelson

Re: Voluntary Termination
Boots State Exploratory Unit
Lea County, New Mexico

Dear Ms. Nelson:

Your letter of November 25, 2009 has been received by this office. As operator of the captioned unit, your letter requests the voluntary termination of the Boots State Exploratory Unit Agreement. Enclosed with your letter of November 25, 2009 are ratifications of over 99% of the working interest owners requesting the unit termination.

Pursuant to Article 17 of the Boots State Exploratory Unit Agreement, please be advised that this office has terminated the Boots State Exploratory Unit Agreement effective January 8, 2010.

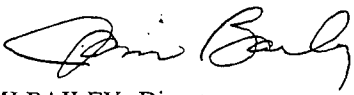
Please notify all interested parties of this action.

If you have any questions or if we may be of further help, please contact Pete Martinez at (505) 827-5791.

Very truly yours,

PATRICK H. LYONS
COMMISSIONER OF PUBLIC LANDS

BY:


JAMI BAILEY, Director
Oil, Gas & Minerals Division
PL/JB/pm

pc: Reader File

NMOCD Attention: Mr. Ed Martin

TRD-Attention: Mr. Valdean Severson

RMD-Attn: Mr. Kurt McFall

-State Land Office Beneficiaries -

Carrie Tingley Hospital • Charitable Penal & Reform • Common Schools • Eastern NM University • Rio Grande Improvement • Miners' Hospital of NM • NM Boys School • NM Highlands University • NM Institute of Mining & Technology • New Mexico Military Institute • NM School for the Deaf • NM School for the Visually Handicapped • NM State Hospital • New Mexico State University • Northern NM Community College • Penitentiary of New Mexico • Public Buildings at Capital • State Park Commission • University of New Mexico • UNM Saline Lands • Water Reservoirs • Western New Mexico University