

State of New Mexico Commissioner of Public Lands

310 OLD SANTA FE TRAIL P.O. BOX 1148 SANTA FE, NEW MEXICO 87504-1148

December 1, 2015

BOPCO, LP 201 Main St., Suite 2900 Fort Worth, TX 73102-3131

Attention: Mr. R. Travis Mears

COMMISSIONER'S OFFICE Phone (505) 827-5760 Fax (505) 827-5766 www.nmstatelands.org

Case# 366 API# 30-015-41392

PLU CVX JV Big Sinks #023H (2-25-30) Commercial Well Determinations Bone Spring 2 Shale Formation Eddy County, New Mexico

Dear Mr. Mears:

Re:

We are in receipt of your letter of December 31, 2015 together with the non-commercial determination data for the above referenced well.

The Bureau of Land Management advised this office that they concur with your determination that the PLU CVX JV Big Sinks #023H is not capable of producing unitized substances in paying quantities from the Bone Spring 2 Shale formation and is to be produced on a lease basis.

Please be advised that the Commissioner of Public Lands concurs with yours and the Bureau of Land Management's determinations that the PLU CVX JV Big Sinks #023H is a non-commercial Bone Spring 2 Shale formation well and should be produced on a lease or communitization basis.

If you have any questions, or if we may be of further help, please contact Pete Martinez at (505) 827-5791.

Respectfullor

AUBREY SUNN COMMISSIONER OF PUBLIC LANDS

AD/sk cc: Reader File, OCD-Attn: Mr. Daniel Sanchez TRD-Santa Fe, Attn: Ms. Judy Vigil BLM Carlsbad – Attn: Mr. Ed Fernandez

Aubrey Dunn COMMISSIONER