

920-420

920-430

920-440

Water for Completion

Cementing - Completion

Mud & Additives for Completion

	03-193-0
	5/5/03
-	

25,000 17,000 20,000 7,000

1,000

DATE	5/5/03	
ATUS:	AFEND (rev 6/98) 5-6-0	

AFE NO.

AIE	AUTHORITY FOR E		AFE DATE	5/5/03
	ROLEUM NEW DRILLING, RECOMPLE PORTION AFE Type: Well Object	LETION & RE-ENTRY	•	AFEND (rev 6/98)
LUR			AFE STATUS:	5-6-0:
105 SOUTH FOL	URTH STREET X New Drilling Oil	X Development	X Original	
ARTESIA, NEW	l becommended at 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Exploratory	Revised	· •
TELEPHONE (50			Final	
			Supplemental	
EASE NAME	Value BCV State Com #1	PROJ'D DEPTH	5,945'	
COUNTY	Chaves	STATE	New Mexico	
FIELD	Pecos Slope	HORIZON	Pre-Cambrian	
OCATION	Section 2 T8S-R26E, 990' S & 1,980' E			
DIVISION CODE	100 DIVISION NAME	Oil & Gas Division		
DISTRICT CODE	DISTRICT NAME			
BRANCH CODE	BRANCH NAME		,	
PROGNOSIS: Inc	cludes costs to test Ordovician, Wolfcamp, and Ab			
receivedio, jine	cides costs to test ordovician, woncamp, and Ab	,O		

NTANGIBLE DRIL	LING COSTS:		DRY HOLE	COMP'D WELL
920-100	Staking, Permit & Legal Fees		2,500	2,500
920-110	Location Pight of Way		45 000	15,000
920-120	Drilling, Footage			
920-130	Drilling, Daywork 23 days @ \$8,000/day +	15,000 for mob	211,000	211,000
920-140	Drilling Water, Fasline Rental		16,000	16,000
920-150	Drilling Mud & Additives		22 000	22,000
920-160	Mud Logging Unit Sample Bage		11 400	11,400
920-170	Compating Surface Casing		16 000	16,000
920-180	Drill Stem Testing, OHT	• • • • • • • • • • • • • • • • • • • •	0	0
920-190	Electric Logs & Tape Copies		24,000	24,000
920-200	Tools & Equip. Rntl., Trkg. & Welding & mu	ıd motor rental	25,000	25,000
920-205	Control of Well Incurance		1,000	1,000
920-210	Supervision & Overhead		18 000	18,000
920-230	Carina Toola & Sanias			
920-240	Pita Tool & Supplies Burchese		25,000	25,000
920-350	Cementing - Production Casing			17,000
920-410	Completion Unit - Swabbing			20,000

920-470 Stimulation for Completion 100,00 920-480 Supervision & O/H - Completion 10,00 920-490 Additional LOC Charges - Completion 5,00 920-510 Bits, Tools & Supplies - Completion 0 920-500 Contingency for Completion 0 TOTAL INTANGIBLE DRILLING COSTS 386,900 597,4 TANGIBLE EQUIPMENT COSTS: 930-010 Christmas Tree & Wellhead 2,500 10,0 930-020 Casing 9 5/8" @ 950" 13,200 13,2 5 1/2" @ 5,945" 50,5 930-030 Tubing 2 7/8" @ 5,750" 20,0 930-040 Packer & Special Equipment 940-010 940-040 Pumping Equipment 940-02 940-030 Separation Equip., Flowlines, Misc. 30,0 940-040 Trucking & Construction Costs 10,0 TOTAL TANGIBLE EQUIPMENT COSTS 15,700 143,7	920-450	Elec. Logs, Testing, Etc Completion		10,000
920-470 Stimulation for Completion 100,01 920-480 Supervision & O/H - Completion 10,01 920-490 Additional LOC Charges - Completion 5,01 920-510 Bits, Tools & Supplies - Completion 0 920-500 Contingency for Completion 0 TOTAL INTANGIBLE DRILLING COSTS 386,900 597,4 TANGIBLE EQUIPMENT COSTS: 930-010 Christmas Tree & Wellhead 2,500 10,0 930-020 Casing 9 5/8" @ 950' 13,200 13,2 5 1/2" @ 5,945' 50,5 930-040 Packer & Special Equipment 940-010 Pumping Equipment 940-020 Storage Facilities 10,0 940-030 Separation Equip., Flowlines, Misc. 30,0 940-040 Trucking & Construction Costs 10,0 TOTAL TANGIBLE EQUIPMENT COSTS 15,700 143,7	920-460	Tools & Equip. Rental, Etc Completion		40,000
920-480 Supervision & O/H - Completion 10,01 920-490 Additional LOC Charges - Completion 5,01 920-510 Bits, Tools & Supplies - Completion 0 920-500 Contingency for Completion 0 TOTAL INTANGIBLE DRILLING COSTS 386,900 597,4 TANGIBLE EQUIPMENT COSTS: 930-010 Christmas Tree & Wellhead 2,500 10,0 930-020 Casing 9 5/8" @ 950' 13,200 13,2 5 1/2" @ 5,945' 50,5 50,5 930-030 Tubing 2 7/8" @ 5,750' 20,0 930-040 Packer & Special Equipment 940-010 Pumping Equipment 940-020 940-030 Separation Equip., Flowlines, Misc. 30,0 940-040 Trucking & Construction Costs 10,0 TOTAL TANGIBLE EQUIPMENT COSTS 15,700 143,7	920-470	Stimulation for Completion		100,000
920-490 Additional LOC Charges - Completion 5,0 920-510 Bits, Tools & Supplies - Completion 5 920-500 Contingency for Completion 0 TOTAL INTANGIBLE DRILLING COSTS 386,900 597,4 TANGIBLE EQUIPMENT COSTS: 930-010 Christmas Tree & Wellhead 2,500 10,0 930-020 Casing 9 5/8" @ 950" 13,200 13,20 930-030 Tubing 2 7/8" @ 5,750" 20,0 930-040 Packer & Special Equipment 940-010 Pumping Equipment 940-020 Storage Facilities 10,0 940-030 Separation Equip., Flowlines, Misc. 30,0 940-040 Trucking & Construction Costs 10,0 TOTAL TANGIBLE EQUIPMENT COSTS 15,700 143,7	920-480	Supervision & O/H - Completion		10,000
920-500 Contingency for Completion TOTAL INTANGIBLE DRILLING COSTS 386,900 597,40	920-490			5,000
TOTAL INTANGIBLE DRILLING COSTS 386,900 597,4 TANGIBLE EQUIPMENT COSTS: 930-010 Christmas Tree & Wellhead 2,500 10,0 930-020 Casing 9 5/8" @ 950' 13,200 13,2 5 1/2" @ 5,945' 50,5 930-030 Tubing 2 7/8" @ 5,750' 20,0 930-040 Packer & Special Equipment 940-010 Pumping Equipment 940-020 Storage Facilities 10,0 940-030 Separation Equip., Flowlines, Misc. 30,0 940-040 Trucking & Construction Costs 10,00 TOTAL TANGIBLE EQUIPMENT COSTS 15,700 143,7	920-510	Bits, Tools & Supplies - Completion		500
TANGIBLE EQUIPMENT COSTS: 930-010 Christmas Tree & Wellhead 2,500 10,0 930-020 Casing 9 5/8" @ 950' 13,200 13,2 5 1/2" @ 5,945' 50,5 930-030 Tubing 2 7/8" @ 5,750' 20,0 930-040 Packer & Special Equipment 940-010 940-010 Pumping Equipment 940-020 940-020 Storage Facilities 10,0 940-030 Separation Equip., Flowlines, Misc. 30,0 940-040 Trucking & Construction Costs 10,0 TOTAL TANGIBLE EQUIPMENT COSTS 15,700 143,7	920-500	Contingency for Completion	0	0
930-010 Christmas Tree & Wellhead 2,500 10,0 930-020 Casing 9 5/8" @ 950' 13,200 13,2		TOTAL INTANGIBLE DRILLING COSTS	386,900	597,400
930-020 Casing 9 5/8" @ 950' 13,200 13,2	TANGIBLE EQUI	PMENT COSTS:		
930-020 Casing 9 5/8" @ 950' 13,200 13,2 5 1/2" @ 5,945' 50,5 930-030 Tubing 2 7/8" @ 5,750' 20,0 930-040 Packer & Special Equipment 940-010 Pumping Equipment 940-020 Storage Facilities 10,0 940-030 Separation Equip., Flowlines, Misc. 30,0 940-040 Trucking & Construction Costs 10,0 TOTAL TANGIBLE EQUIPMENT COSTS 15,700 143,7	930-010	Christmas Tree & Wellhead	2,500	10,000
930-030 Tubing 2 7/8" @ 5,750' 20,0 930-040 Packer & Special Equipment 940-010 940-010 Pumping Equipment 10,0 940-020 Storage Facilities 10,0 940-030 Separation Equip., Flowlines, Misc. 30,0 940-040 Trucking & Construction Costs 10,0 TOTAL TANGIBLE EQUIPMENT COSTS 15,700 143,7	930-020	Casing 9 5/8" @ 950'	13,200	13,200
930-040 Packer & Special Equipment 940-010 Pumping Equipment 940-020 Storage Facilities 940-030 Separation Equip., Flowlines, Misc. 30,0 940-040 Trucking & Construction Costs 10,0 TOTAL TANGIBLE EQUIPMENT COSTS 15,700 143,7		5 4/2" @ 5 QAE'		50,500
930-040 Packer & Special Equipment 940-010 Pumping Equipment 940-020 Storage Facilities 940-030 Separation Equip., Flowlines, Misc. 30,0 940-040 Trucking & Construction Costs 10,0 TOTAL TANGIBLE EQUIPMENT COSTS 15,700 143,7	•			
930-040 Packer & Special Equipment 940-010 Pumping Equipment 940-020 Storage Facilities 940-030 Separation Equip., Flowlines, Misc. 30,0 940-040 Trucking & Construction Costs 10,0 TOTAL TANGIBLE EQUIPMENT COSTS 15,700 143,7	930-030	Tubing 2 7/8" @ 5,750'		20,000
940-010 Pumping Equipment 940-020 Storage Facilities 10,0 940-030 Separation Equip., Flowlines, Misc. 30,0 940-040 Trucking & Construction Costs 10,0 TOTAL TANGIBLE EQUIPMENT COSTS 15,700 143,7	930-040	Packer & Special Equipment		
940-020 Storage Facilities 10,0 940-030 Separation Equip., Flowlines, Misc. 30,0 940-040 Trucking & Construction Costs 10,0 TOTAL TANGIBLE EQUIPMENT COSTS 15,700 143,7	940-010	Pumping Equipment		
940-030 Separation Equip., Flowlines, Misc. 30,0 940-040 Trucking & Construction Costs 10,0 TOTAL TANGIBLE EQUIPMENT COSTS 15,700 143,7	940-020	Starona Facilities		10,000
TOTAL TANGIBLE EQUIPMENT COSTS 15,700 143,7	940-030	Separation Equip., Flowlines, Misc.		30,000
	940-040	Trucking & Construction Costs		10,000
TOTAL COSTS 402,600 741,1		TOTAL TANGIBLE EQUIPMENT COSTS	15,700	143,700
	TOTAL COSTS		402,600	741,100

IT IS RECOGNIZED THAT THE AMOUNTS PROVIDED FOR HEREIN ARE ESTIMATED ONLY AND APPROVAL OF THIS AFE SHALL EXTEND TO THE ACTUAL COSTS INCURRED IN CONDUCTING THE OPERATIONS SPECIFIED WHETHER MORE OR LESS THAN HEREIN SET OUT.

Prepared By CM Jeremiah Mullen	Operations Approval	
YATES PETROLEUM CORPORATION		61.246991%
BY Holm Jatel	DATE 2-23-04	
BY LONG COMPANY	DATE 3_A_AA	8.749570%
MYCO INDUSTRIES, INC.	DATE 3-4-04	FORE THE OIL CONSERVATION DIVISION — Santa Fe, New Mexico

DATE 2-23-04

Case No. 13254 Exhibit No. 3 Submitted by:

YATES PETROLEUM CORPORATION Hearing Date: May 13, 2004

Value BCV State Com #1 AFE #03-193-0 Sec. 2, T8S-R26E Date: 05/05/03 Chaves County, New Mexico Page 2 OWNER SHARE CAMPBELL INVESTMENT COMPANY 4.958590% PECOS PRODUCTION COMPANY 2.068778% CALTO OIL COMPANY 3.257467% GRUY, LLC 1.085823% THORNTON OPERATING CORPORATION .457188% _____Date:____ By: JOHN D. CADIGAN .260978% Date:_____ By:____ **GREG VUJOVICH** .102867% _____Date: THE HEIRS AND DEVISEES OF ROBERT MARLEY, DECEASED AND .208405% LAURALEA MARLEY, A WIDOW .104203% MARLEY LIVESTOCK, INC. Date: By:__

TOTAL

100.000000%

Sec. 2, T8S-R26E Chaves County, New Mexico		Date: 05/05/03 Page 2
OWNER		SHARE
CAMPBELL INVESTMENT COMPANY By:	Date: MARIOH	4.958590%
PECOS PRODUCTION COMPANY	Date:	2.068778%
Ву:	Date:	·
TRINITY LIMITED PARTNERSHIP		2.057348%
Ву:	Date:	
CALTO OIL COMPANY		1.714457%
Ву:	Date:	
GRUY, LLC		.571486%
Ву:	Date:	-
THORNTON OPERATING CORPORATION		.457188%
Ву:	Date:	<u>-</u>
JOHN D. CADIGAN		.260978%
By:	Date:	-
GREG VUJOVICH		.102867%
Ву:	Date:	-
THE HEIRS AND DEVISEES OF ROBERT MAI LAURALEA MARLEY, A WIDOW	RLEY, DECEASED AND	.208405%
By:	Date:	_
MARLEY LIVESTOCK, INC.		.104203%
By:	Date:	_
•		

Value BCV State Com #1 Sec. 2, T8S-R26E Chaves County, New Mexico	AFE #03-193-0 Date: 05/05/03 Page 2
OWNER	SHARE
CAMPBELL INVESTMENT COMPANY	4.958590%
By:Date:	
DAJSK PIPELINE, L.PPECOS PRODUCTION COMPANY	2.068778%
By: C. B. Daught Date: 3/1/0-	4
TRINITY LIMITED PARTNERSHIP	2.057348%
By:Date:	
CALTO OIL COMPANY	1.714457%
By:Date:	
GRUY, LLC	.571486%
By:Date:	····
THORNTON OPERATING CORPORATION	.457188%
By:Date:	
JOHN D. CADIGAN	.260978%
By:Date:	
GREG VUJOVICH	.102867%
By:Date:	
THE HEIRS AND DEVISEES OF ROBERT MARLEY, DECEASED A	AND .208405%
By:Date:	
MARLEY LIVESTOCK, INC.	.104203%
By:Date:	

Value BCV State Com #1 Sec. 2, T8S-R26E Chaves County, New Mexico	AFE #03-193-0 Date: 05/05/03 Page 2
OWNER	SHARE
CAMPBELL INVESTMENT COMPANY	4.958590%
By:Date:	
PECOS PRODUCTION COMPANY	2.068778%
By:Date:	
CALTO OIL COMPANY	3.257467%
By:	
GRUY, LLC	1.085823%
By:Date:	
THORNTON OPERATING CORPORATION	.457188%
By:Date:	
JOHN D. CADIGAN	.260978%
By:Date:	
GREG VUJOVICH	.102867%
By:Date:	
THE HEIRS AND DEVISEES OF ROBERT MARLEY, DECEASED AND LAURALEA MARLEY, A WIDOW	.208405%
By:Date:	
MARLEY LIVESTOCK, INC.	.104203%
By:Date:	

Value BCV State Com #1 Sec. 2, T8S-R26E Chaves County, New Mexico		AFE #03-193-0 Date: 05/05/03 Page 2
OWNER		SHARE
CAMPBELL INVESTMENT COMPANY		4.958590%
Ву:	Date:	_
PECOS PRODUCTION COMPANY		2.068778%
Ву:	Date:	_
CALTO OIL COMPANY		3.257467%
By:	Date:	_
GRUY, LLC		1.085823%
By: Malay	Date: 29 March	cort
THORNTON OPERATING CORPORATI	ON	.457188%
Ву:	Date:	_
JOHN D. CADIGAN		.260978%
Ву:	Date:	
GREG VUJOVICH		.102867%
Ву:	Date:	
THE HEIRS AND DEVISEES OF ROBE LAURALEA MARLEY, A WIDOW	RT MARLEY, DECEASED AND	.208405%
Ву:	Date:	_
MARLEY LIVESTOCK, INC.		.104203%
Ву:	Date:	

Value BCV State Com #1 Sec. 2, T8S-R26E Chaves County, New Mexico		AFE #03-193-0 Date: 05/05/03 Page 2
OWNER		SHARE
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Ву:	Date:	
PECOS PRODUCTION COMPANY		2.068778%
Ву:	Date:	
TRINITY LIMITED PARTNERSHIP		2.057348%
Ву:	Date:	
CALTO OIL COMPANY		1.714457%
Ву:	Date:	
GRUY, LLC		.571486%
Ву:	Date:	
THORNTON OPERATING CORPORATI	ON.	.457188%
By: Lolet 1 thank	-, Pres Date: 3/12/04	_
JOHN D. CADIGAN	•	.260978%
Ву:	Date:	
GREG VUJOVICH		.102867%
Ву:	Date:	
THE HEIRS AND DEVISEES OF ROBE LAURALEA MARLEY, A WIDOW	RT MARLEY, DECEASED AND	.208405%
Ву:	Date:	_
MARLEY LIVESTOCK, INC.		.104203%
By:	Date:	·

100.000000%

TOTAL

Value BCV State Com #1 Sec. 2, T8S-R26E Chaves County, New Mexico		AFE #03-193- Date: 05/05/03 Page 2
OWNER		SHARE
CAMPBELL INVESTMENT COMPANY		4.958590%
By:Da	te:	
PECOS PRODUCTION COMPANY		2.068778%
Ву:	Date:	
TRINITY LIMITED PARTNERSHIP		2.057348%
Ву:	Date:	
CALTO OIL COMPANY		1.714457%
Ву:	Date:	
GRUY, LLC		.571486%
By:I	Date:	
THORNTON OPERATING CORPORATION		.457188%
By:	Date:	
JOHN D. CADIGAN		.260978%
Ву:	Date:	
GREG VUJOVICH		.102867%
Ву:	Date:	÷
THE HEIRS AND DEVISEES OF ROBERT MARLEY LAURALEA MARLEY, A WIDOW	, DECEASED AND	.208405%
By: Michael L. Marker Personal Representative	Date: 3-22-04	
MARLEY LIVESTOCK, INC.		.104203%
By: Meihael Li Manley	Date: 3:00-04	
Vive President		