

**ROUGHNECK RED "29" #1 INITIAL WELL PRORATION UNIT OWNERS (4-29-04)**  
**N/2 SEC. 29, T17S, R26E, NMPPM, EDDY COUNTY, NEW MEXICO**

<u>OWNER</u>	<u>ACR. DESCRI.</u>	<u>NET ACRES/BPO</u>	<u>WI % IN WELL BPO</u>	<u>NET ACRES/APO</u>	<u>WI % IN WELL APO</u>
WJP EXPLORATION (PRESTON)	N/2 N/2	43.50000	13.593750%	34.80000	10.875000%
MCCOMBS ENERGY	N/2 N/2	43.50000	13.593750%	34.80000	10.875000%
MAYNARD OIL COMPANY	N/2 N/2	25.00000	7.812500%	20.00000	6.250000%
MARSHALL & WINSTON	N/2 N/2	24.00000	7.500000%	19.20000	6.000000%
NINETY-SIX CORP.	N/2 N/2	8.00000	2.500000%	6.40000	2.000000%
ARMSTRONG ENERGY CORP.	N/2 N/2	6.40000	2.000000%	5.12000	1.600000%
GUNSIGHT LTD. PARTNERSHIP	N/2 N/2	6.40000	2.000000%	5.12000	1.600000%
LONSOME OIL PTNSHP.	N/2 N/2	3.20000	1.000000%	2.56000	0.800000%
CAPSTONE OIL & GAS	N/2 N/2	0.00000	0.000000%	15.20000	4.750000%
CORKRAN ENERGY	N/2 N/2	0.00000	0.000000%	11.40000	3.562500%
DOUGLAS OIL & GAS, LP	N/2 N/2	0.00000	0.000000%	3.80000	1.187500%
CMW INTERESTS, INC.	N/2 N/2	0.00000	0.000000%	0.80000	0.250000%
ELGER EXPLORATION, INC.	N/2 N/2	0.00000	0.000000%	0.80000	0.250000%
CHASE OIL CORPORATION	S/2 N/2	106.66666	33.33333%	106.66666	33.33333%
MURCHISON OIL & GAS INC.	S/2 N/2	42.486117	13.276912%	42.486117	13.276912%
CACTUS ENERGY, INC.	S/2 N/2	4.351851	1.359953%	4.351851	1.359953%
MEC PETROLEUM CORP.	S/2 N/2	2.236112	0.698785%	2.236112	0.698785%
E3 ENERGY LTD.	S/2 N/2	2.129627	0.665508%	2.129627	0.665508%
SAGUARO RESOURCES INC.	S/2 N/2	<u>2.129627</u>	<u>0.665508%</u>	<u>2.129627</u>	<u>0.665508%</u>
<b>TOTALS:</b>		<b>320.000000</b>	<b>100.000000%</b>	<b>320.000000</b>	<b>100.000000%</b>

EXHIBIT NO. 2  
 MAY 27, 2004  
 NMODD CASE NO. 13236  
 PRESTON EXPLORATION, LLC