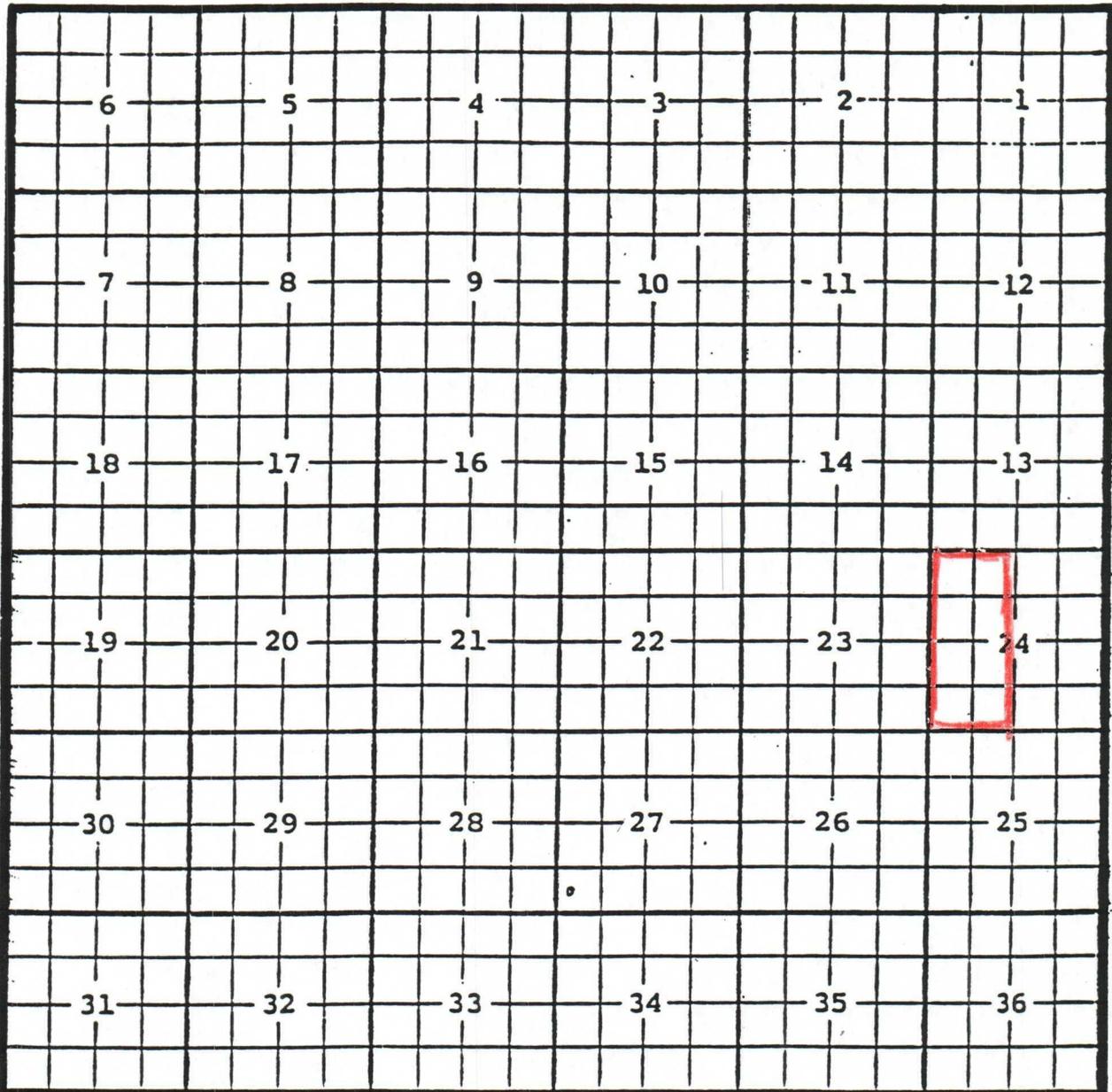


Eddy County, New Mexico

Cottonwood Draw; Morrow Gas Pool

TOWNSHIP 25 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed gas well capable of producing.

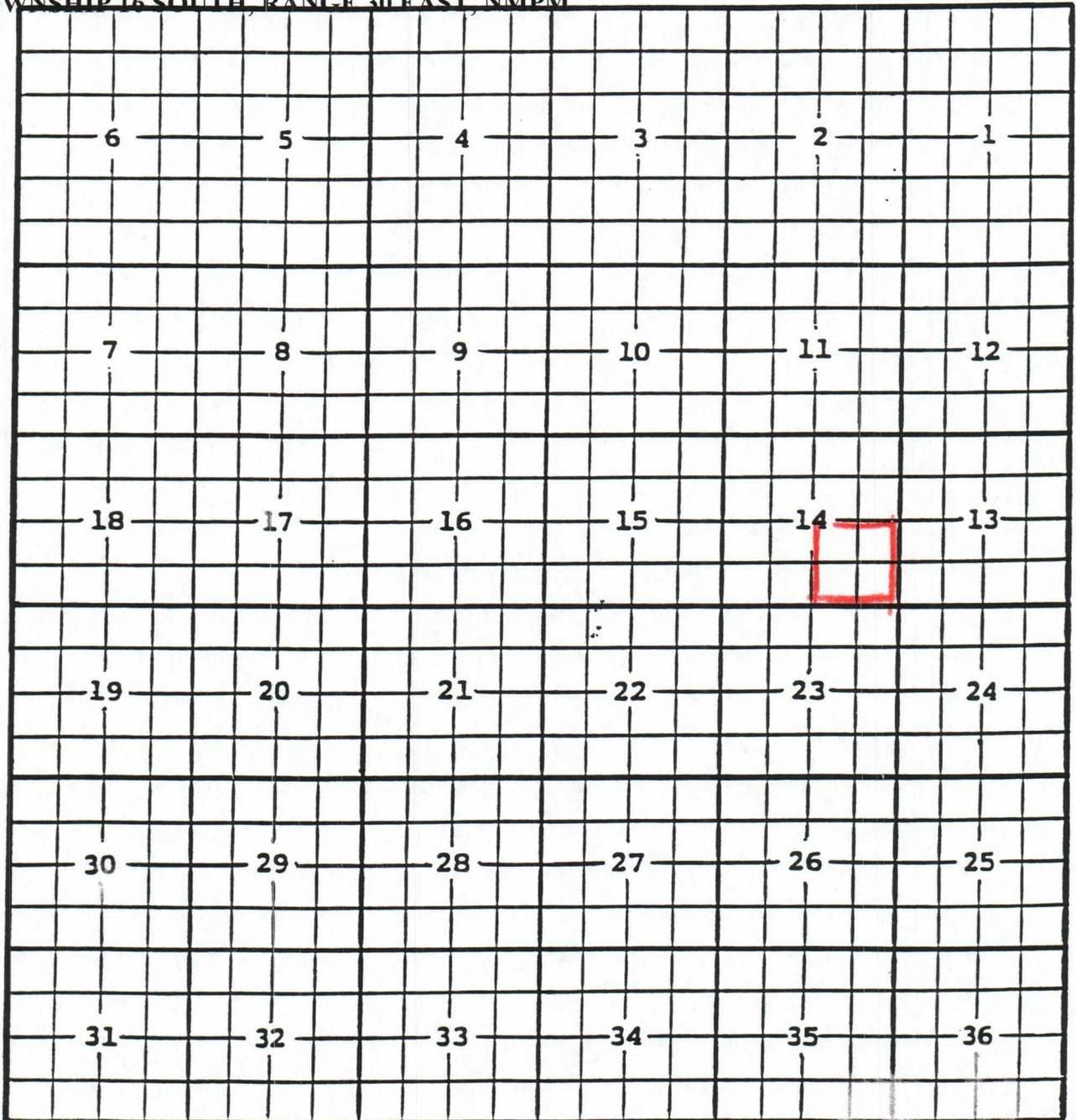
Gruy Petroleum Corporation, Liberty '24' Federal Com. #1

Location: Unit E, Sec. 24, Township 25 South, Range 26 East, NMPM

Completed 05/25/04 in the Morrow formation.

Top of perforations: 11,866'.

Eddy County, New Mexico Henshaw; Ordovician Oil Pool
TOWNSHIP 16 SOUTH, RANGE 30 EAST, NMPM



Purpose: One completed oil well capable of producing.

Chesapeake Operating, Inc., Henshaw 'A' Federal #1

Location: Unit J, Sec. 14, Township 16 South, Range 30 East, NMPM

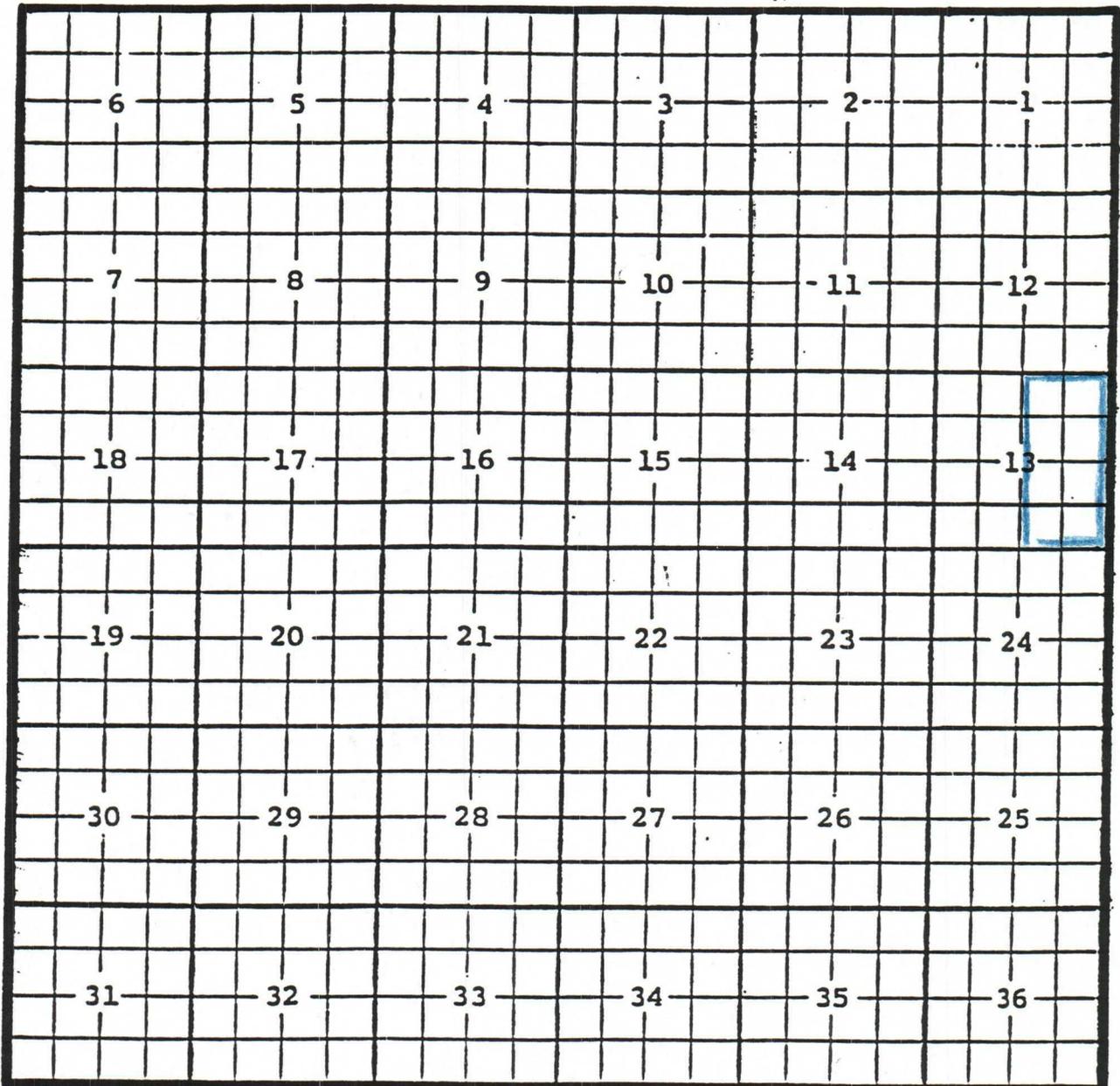
Completed 6/12/04 in the Ordovician formation.

Top of perforations: 12,574'.

Chaves County, New Mexico

Huggins Draw; Pennsylvanian Gas Pool

TOWNSHIP 5 SOUTH, RANGE 25 EAST, NMMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Luther 'BBN' Federal Com. #1

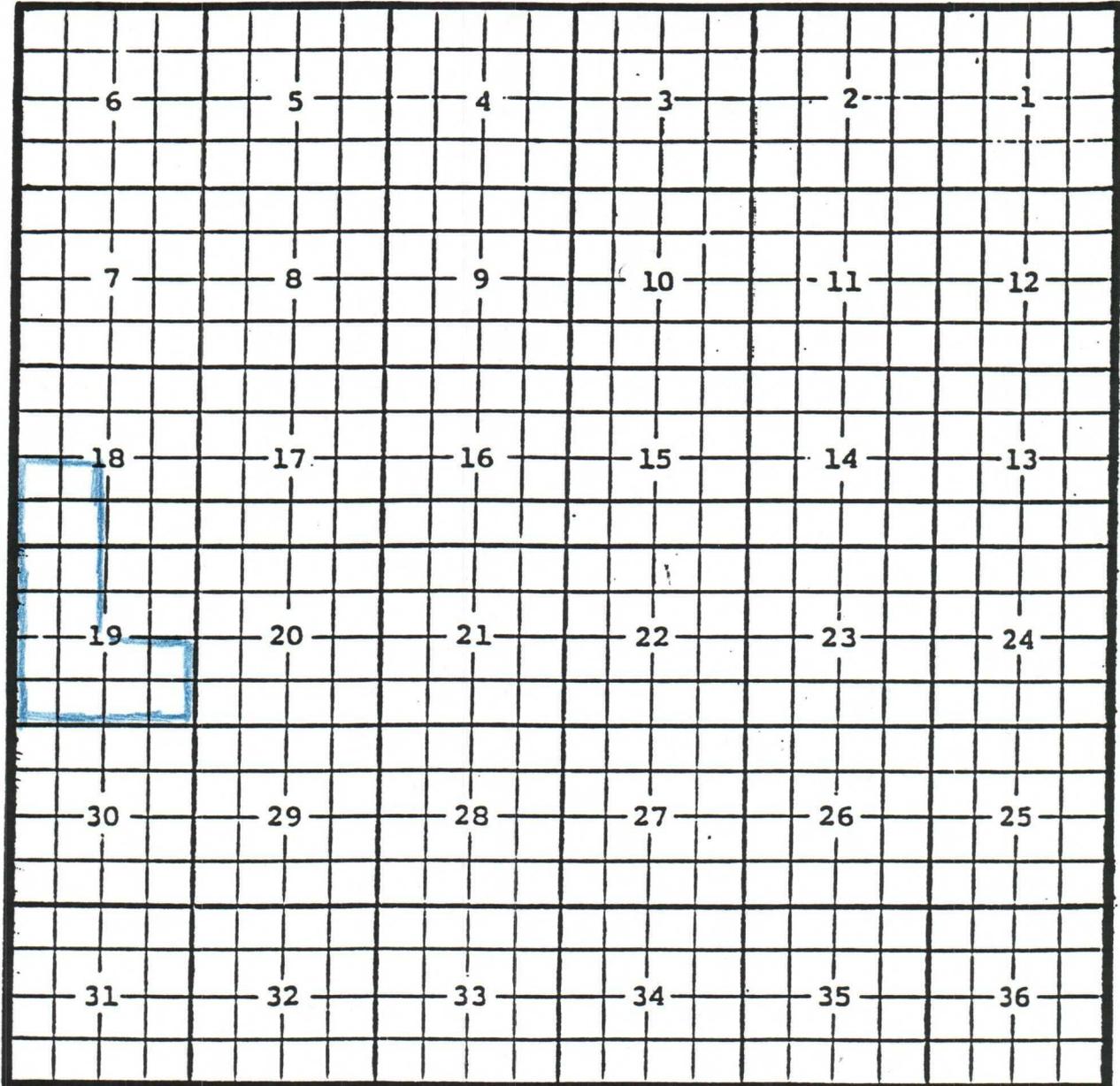
Location: Unit O, Sec. 13, Township 5 South, Range 25 East, NMMPM

Completed 07/15/03 in the Pennsylvanian formation.

Top of perforations: 5220'.

Chaves County, New Mexico
TOWNSHIP 5 SOUTH, RANGE 26 EAST, NMPM

Huggins Draw; Pennsylvanian Gas Pool



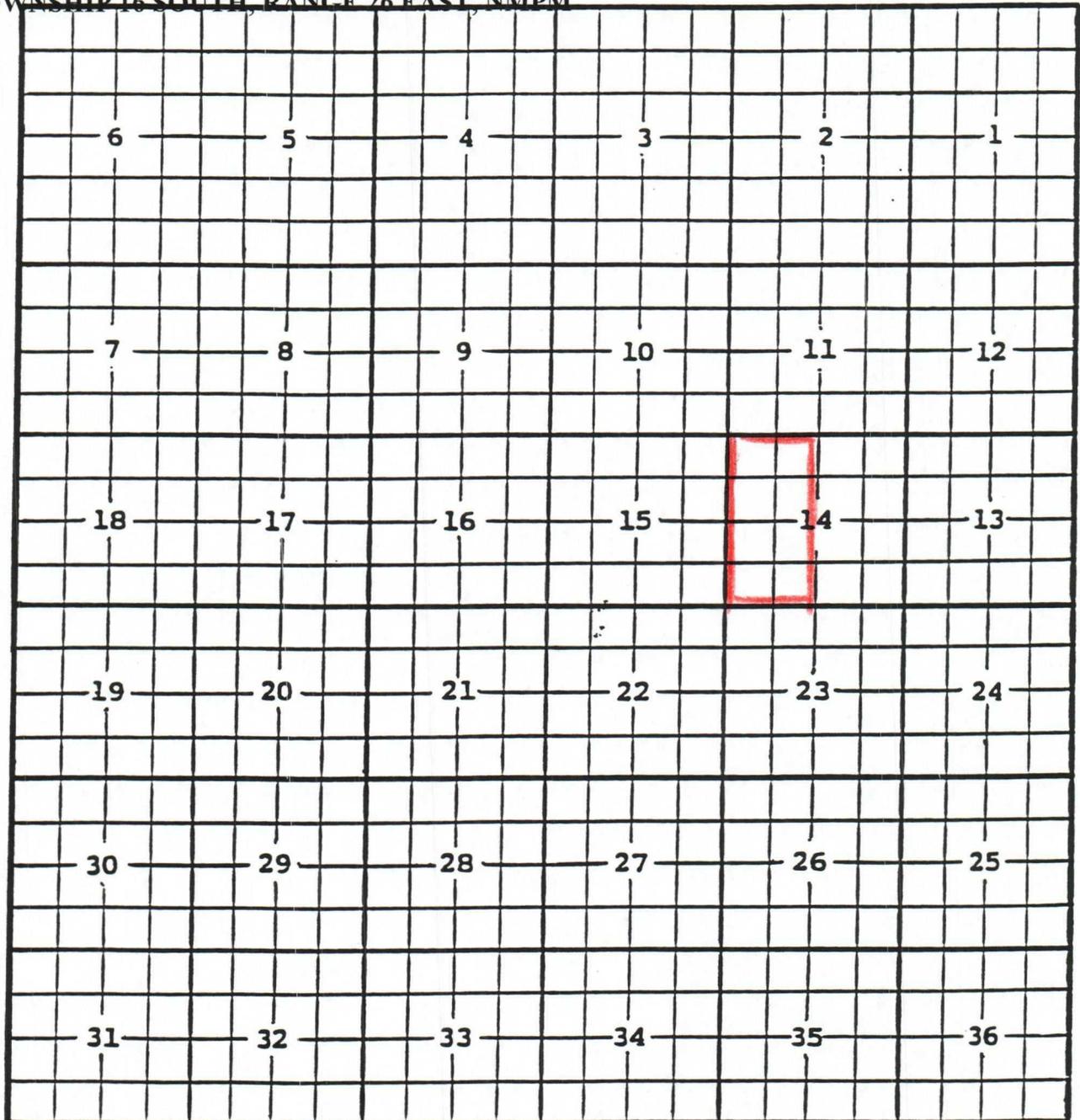
Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Buried Canyon 'AZN' State #1
Location: Unit J, Sec. 19, Township 5 South, Range 26 East, NMPM
Completed 08/01/03 in the Pennsylvanian formation.
Top of perforations: 5338'.

Eddy County, New Mexico

Pecos River; Morrow Gas Pool

TOWNSHIP 16 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed oil well capable of producing.

Yates Petroleum Corporation, Clarence 'BCU' #1

Location: Unit D, Sec. 14, Township 16 South, Range 26 East, NMPM

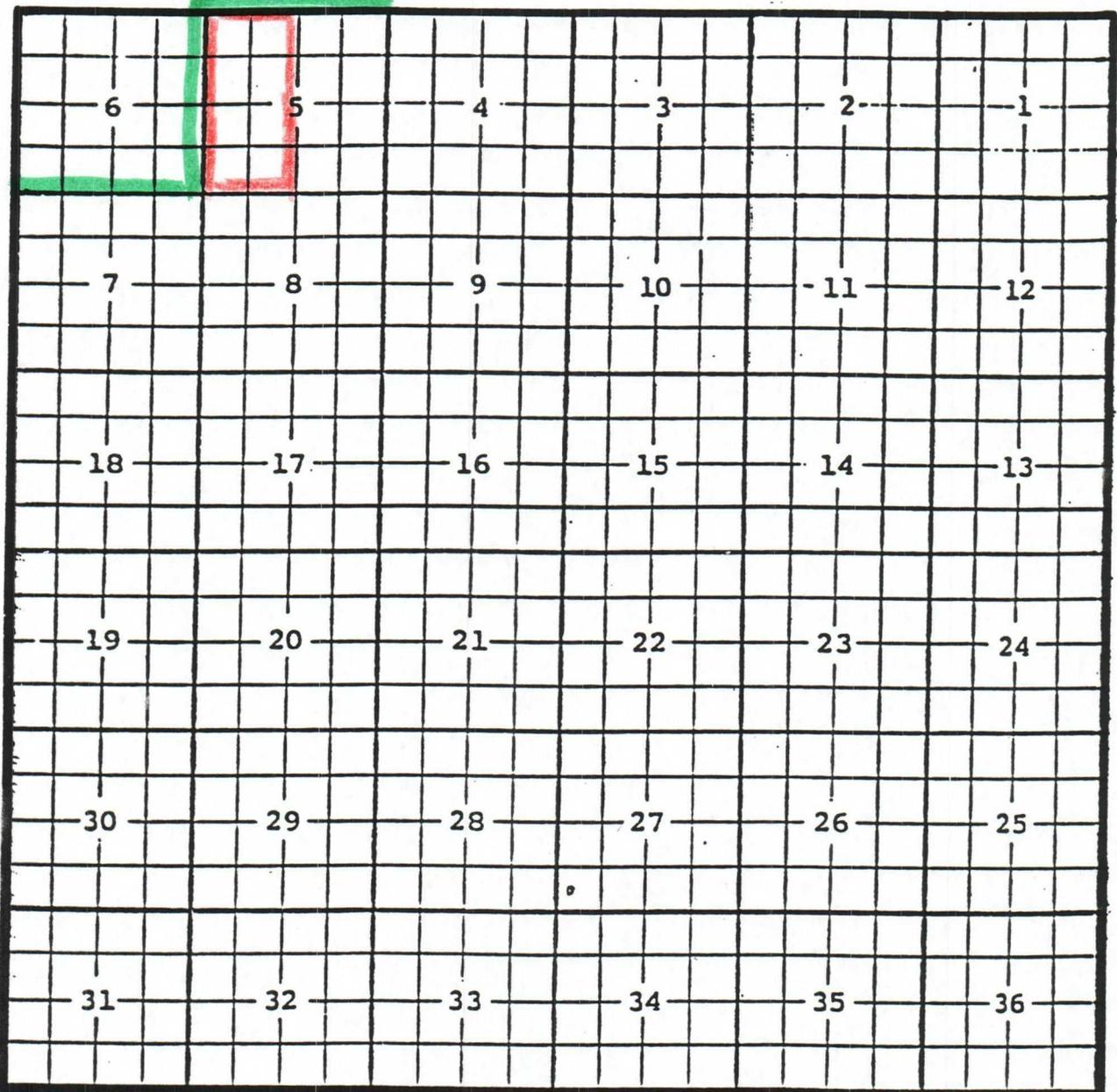
Completed 7/27/04 in the Morrow formation.

Top of perforations: 7678'.

Eddy County, New Mexico

Angel Ranch; Atoka-Morrow Gas Pool

TOWNSHIP 20 SOUTH, RANGE 28 East, NMPM



Purpose: One completed gas well capable of producing.

Mewbourne Oil Company, Burton Flat '5' Federal # 5

Location: Unit C, Section 5, Township 20 South, Range 28 East, NMPM

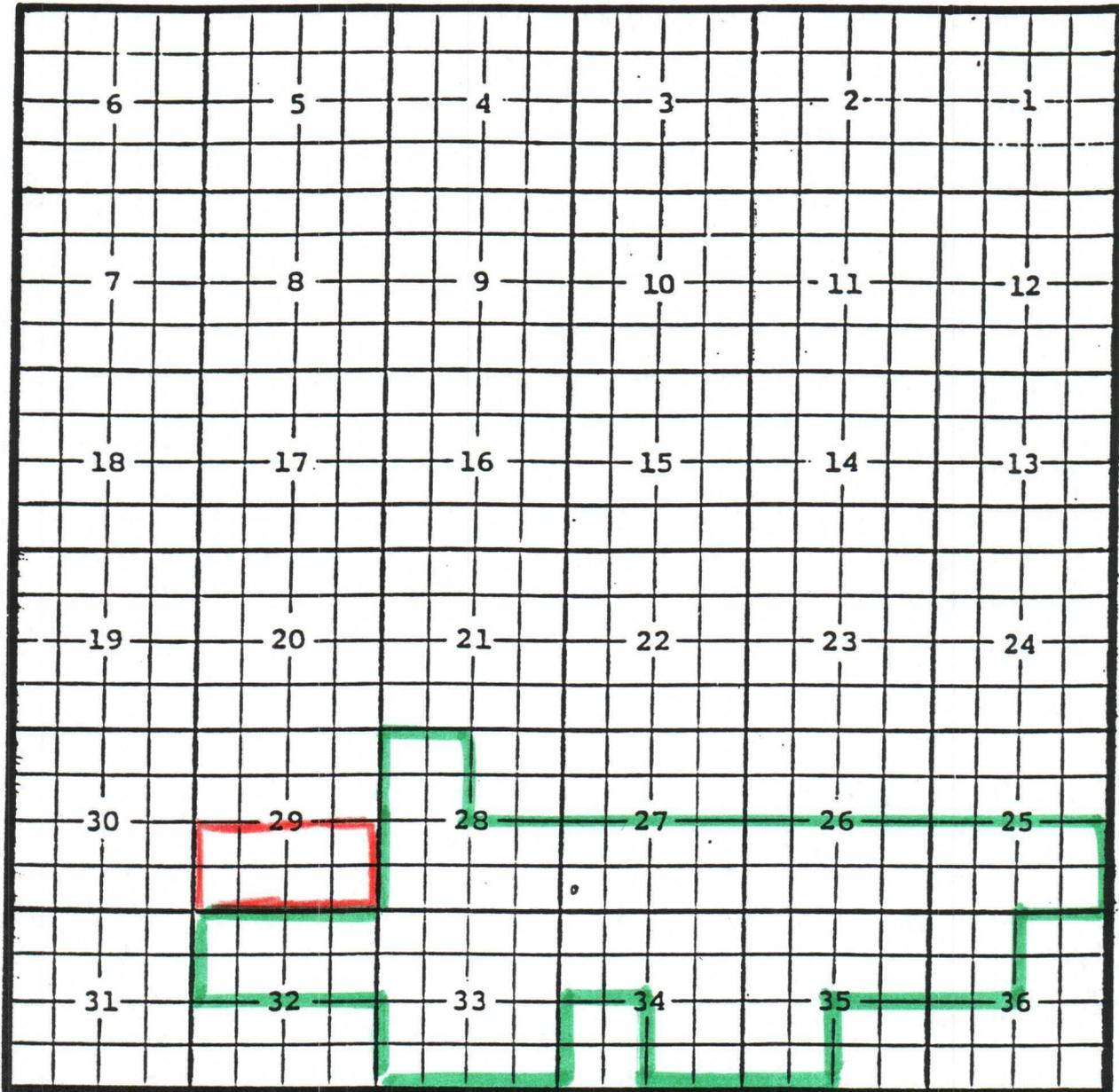
Completed 7/24/04 in the Morrow formation.

Top of perforations: 11,028'.

Eddy County, New Mexico

Artesia; Glorieta-Yeso Oil Pool

TOWNSHIP 17 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed oil well capable of producing.

SDX Resources, Inc., Williams 'A' Federal #4

Location: Unit L, Sec. 29, Township 17 South, Range 28 East, NMPM

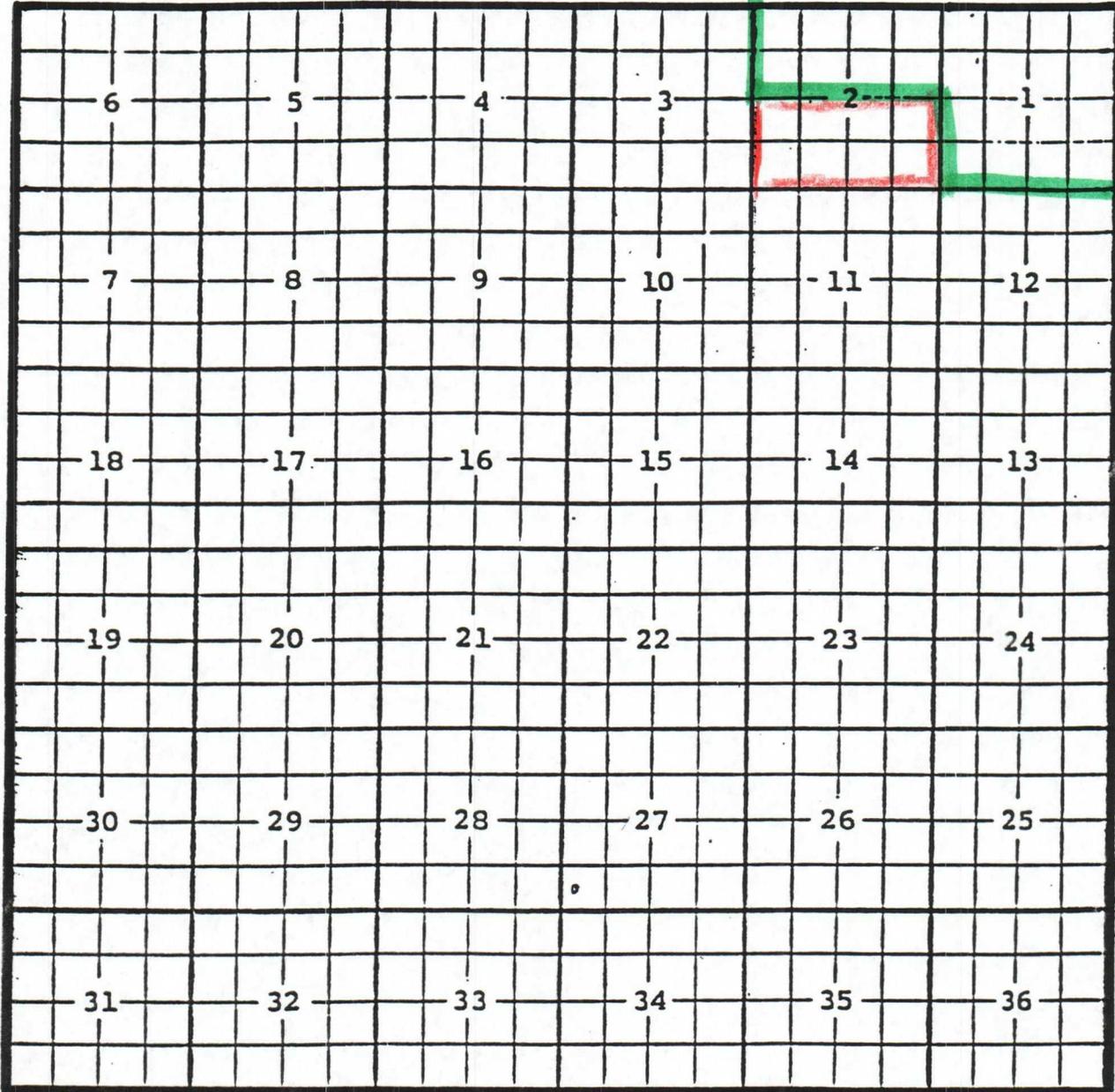
Completed 08/01/04 in the Glorieta-Yeso formation

Top of perforations: 3328'.

Eddy County, New Mexico

Carlsbad; Morrow, East Gas Pool

TOWNSHIP 22 SOUTH, RANGE 27 EAST, NMPM



Purpose: One completed gas well capable producing.

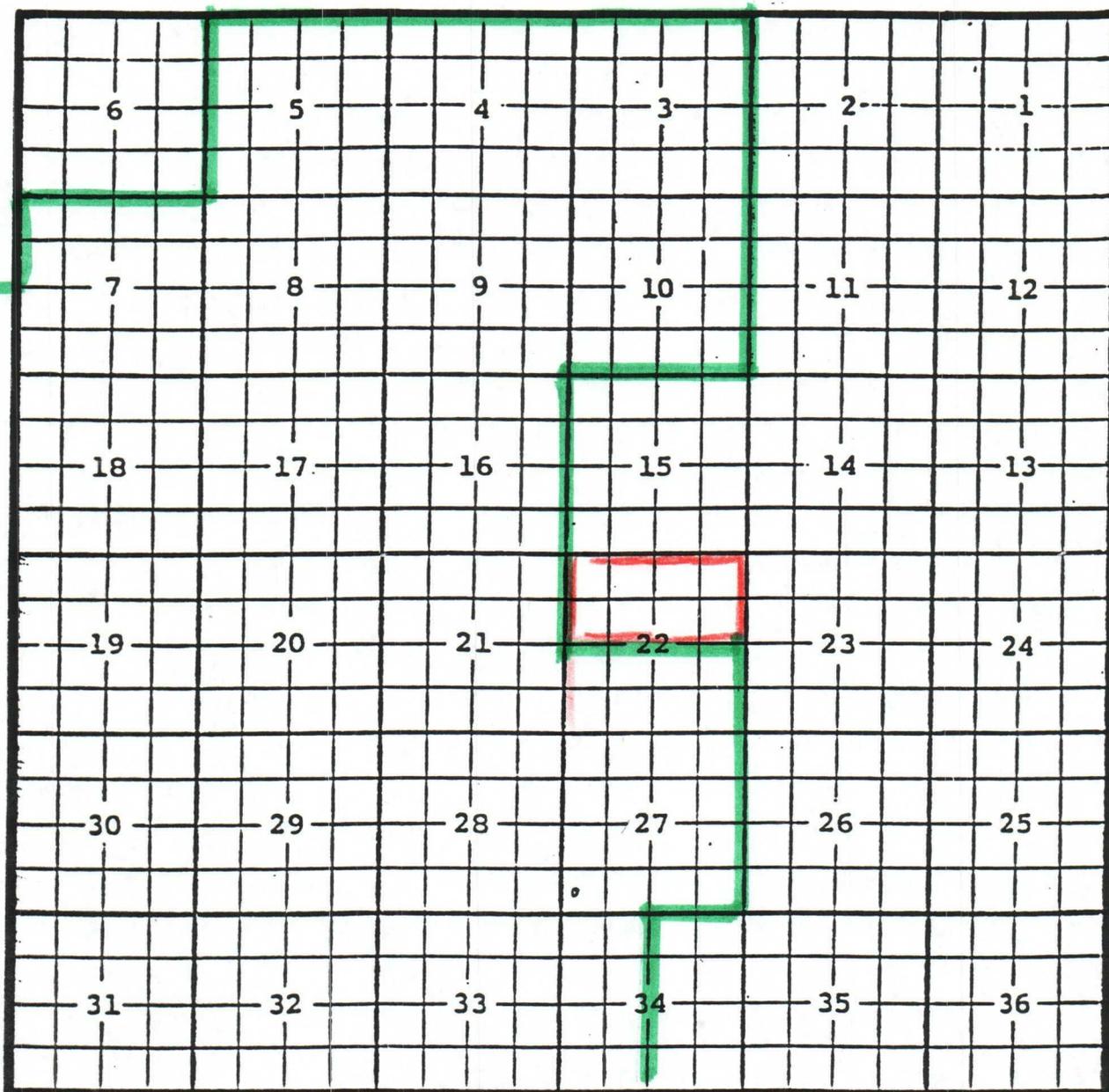
Devon Energy Production Company, L.P., Chase '2' State Com. #3

Location: Unit M, Sec. 2, Township 22 South, Range 27 East, NMPM

Completed 7/18/04 in the Morrow formation.

Top of perforations: 11,458'.

Eddy County, New Mexico Carlsbad; Morrow, South Gas Pool
TOWNSHIP 22 SOUTH, RANGE 27 EAST, NMPM



Purpose: One completed gas well capable producing.

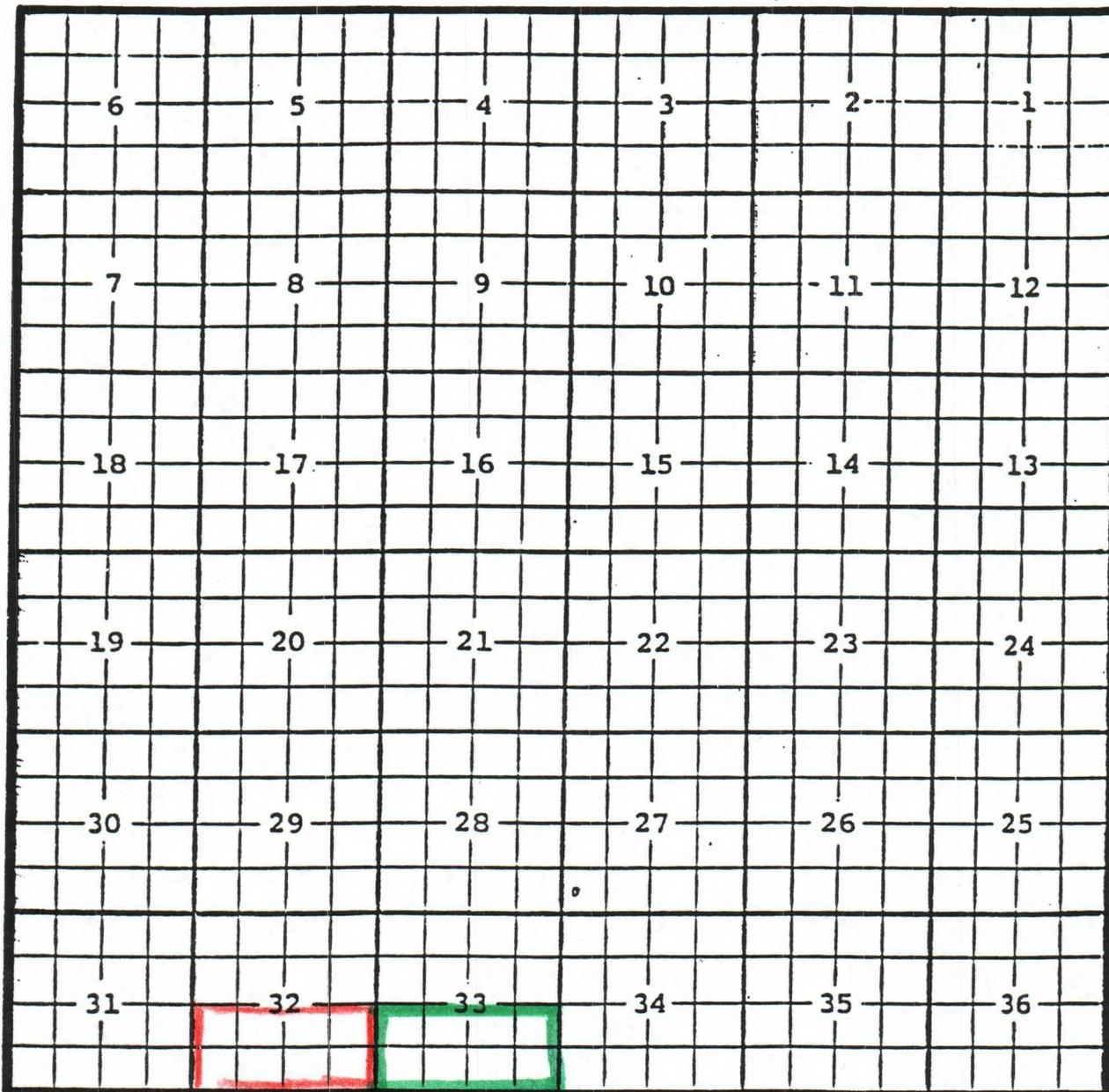
Devon Energy Production Company, L.P., Grandi # 2

Location: Unit D, Sec. 22, Township 22 South, Range 27 East, NMPM

Completed 5/01/04 in the Morrow formation.

Top of perforations: 11,530'.

Eddy County, New Mexico Crooked Creek; Morrow Gas Pool
TOWNSHIP 23 SOUTH, RANGE 24 EAST, NMPM



Purpose: One completed gas well by capable of producing.

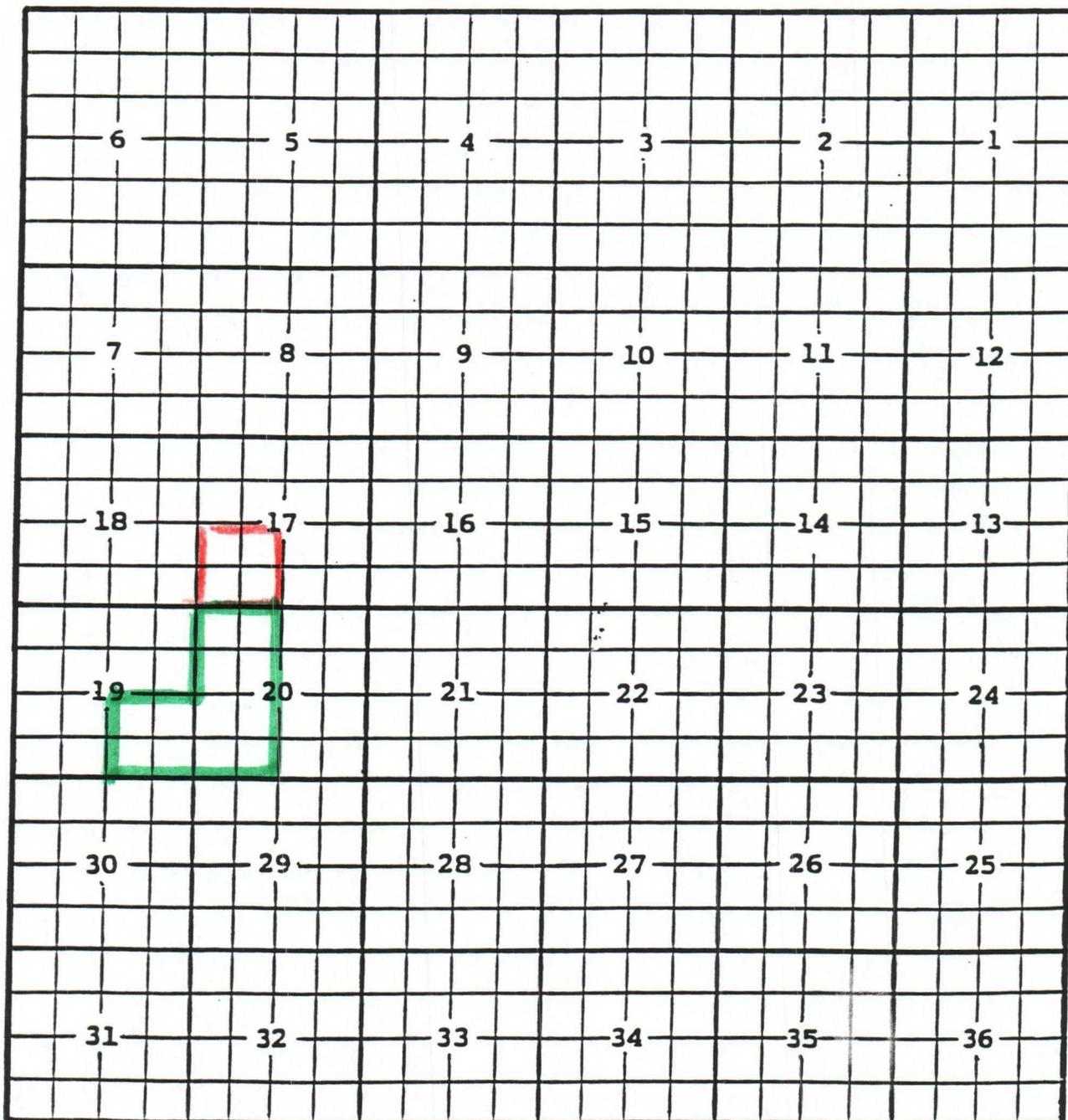
Yates Petroleum Corporation, Samuel Smith Unit #1

Location: Unit I, Sec. 32, Township 23 South, Range 24 East, NMPM

Completed 6/15/04 in the Morrow formation.

Top of perforations: 10,346'.

Eddy County, New Mexico Fenton Draw; Strawn Oil Pool
TOWNSHIP 21 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed oil well capable producing.

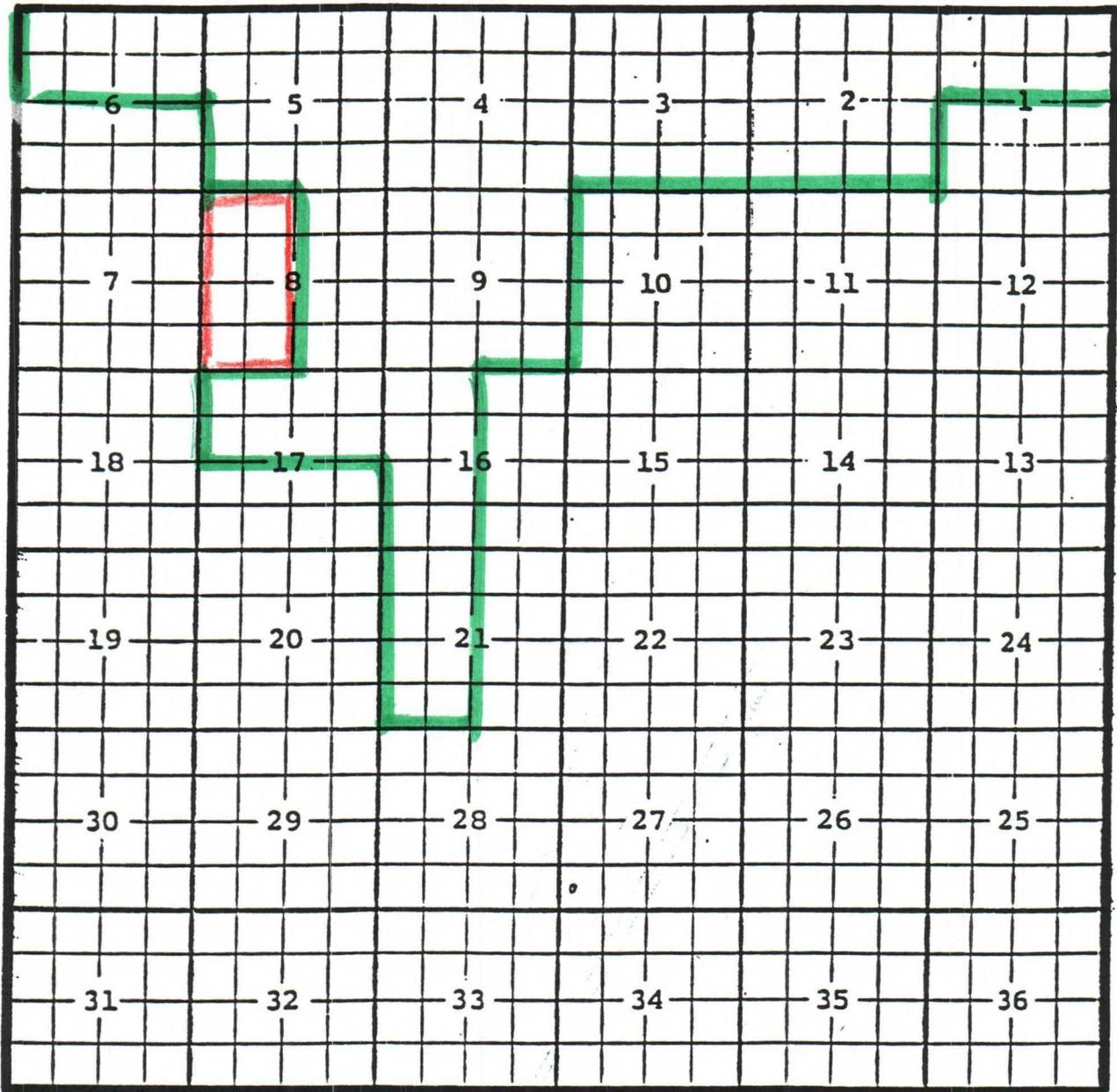
Bass Enterprises Production Company, Big Eddy Unit #150

Location: Unit K, Sec. 17, Township 21 South, Range 28 East, NMPM

Completed 6/29/04 in the Strawn formation.

Top of perforations: 10,710'.

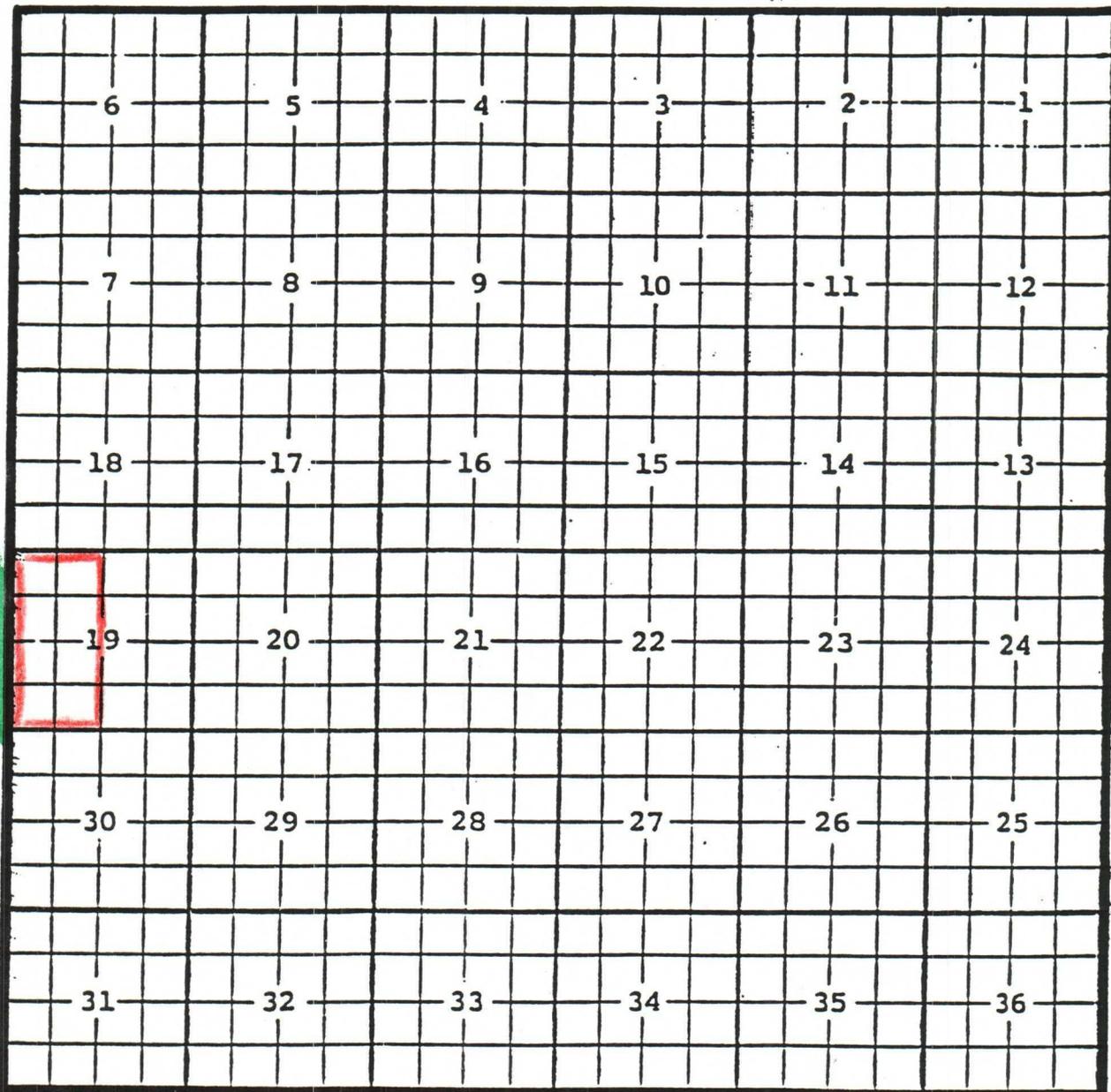
Chaves, New Mexico Foor Ranch; Pre-Permian Gas Pool
TOWNSHIP 10 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Roulette 'AXR' State #1
Location: Unit E, Section 8, Township 10 South, Range 27 East. NMPM
Completed on 07/12/04 in the Strawn formation.
Top of perforations: 5900'.

Eddy County, New Mexico Getty; Morrow Gas Pool
TOWNSHIP 20 SOUTH, RANGE 30 EAST, NMPM



Purpose: One completed gas well capable of producing.

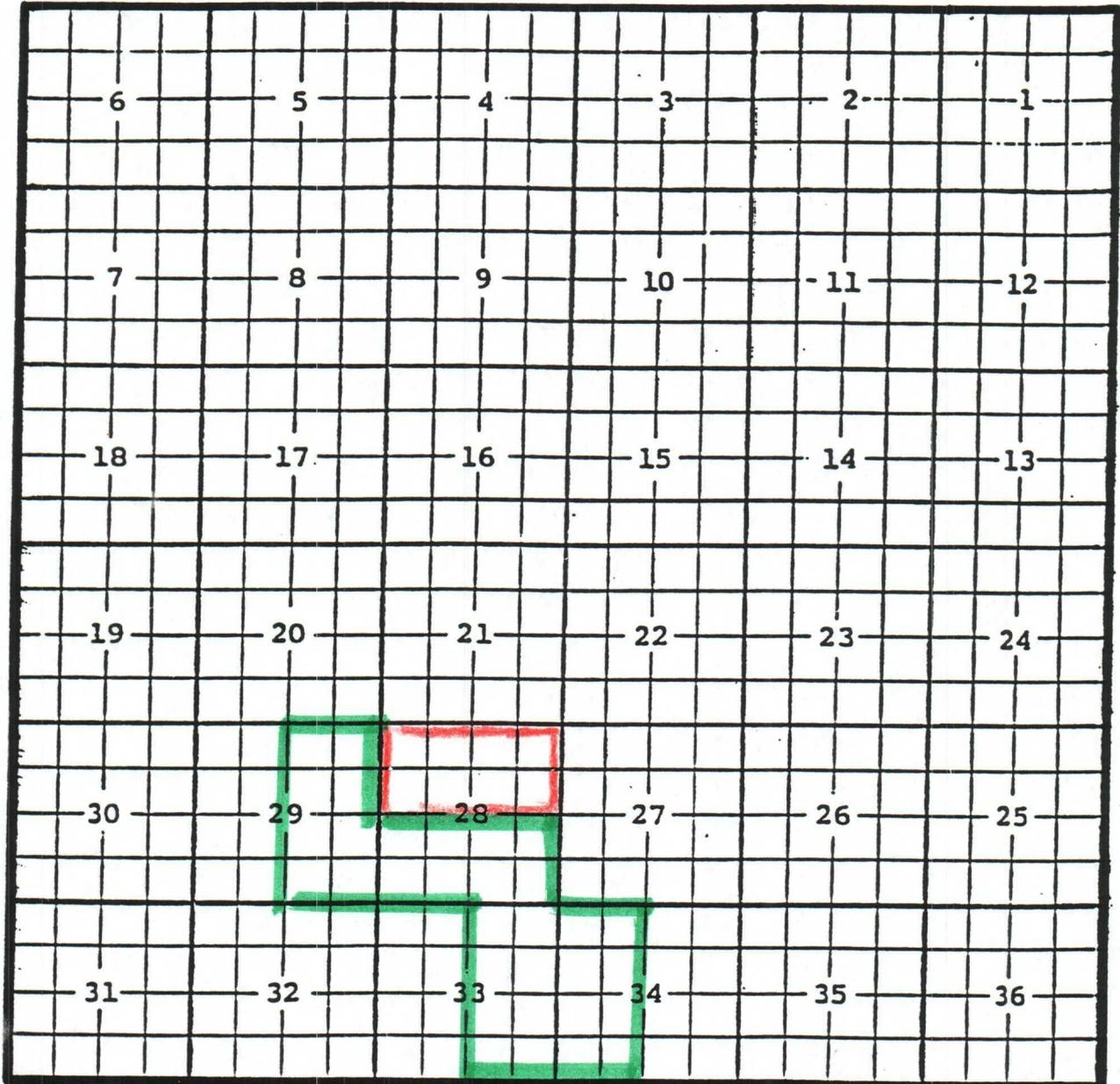
Marbob Energy Corporation, Darthow' 19' State #1

Location: Unit D, Sec. 19, Township 20 South, Range 30 East, NMPM

Completed 07/05/04 in the Morrow formation

Top of perforations: 12,038'.

Eddy County, New Mexico Grayburg; Atoka Gas Pool
TOWNSHIP 17 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed gas well capable of producing.

Mack Energy Corporation, Diamondbacks State #1

Location: Unit G, Sec. 28, Township 17 South, Range 29 East, NMPM

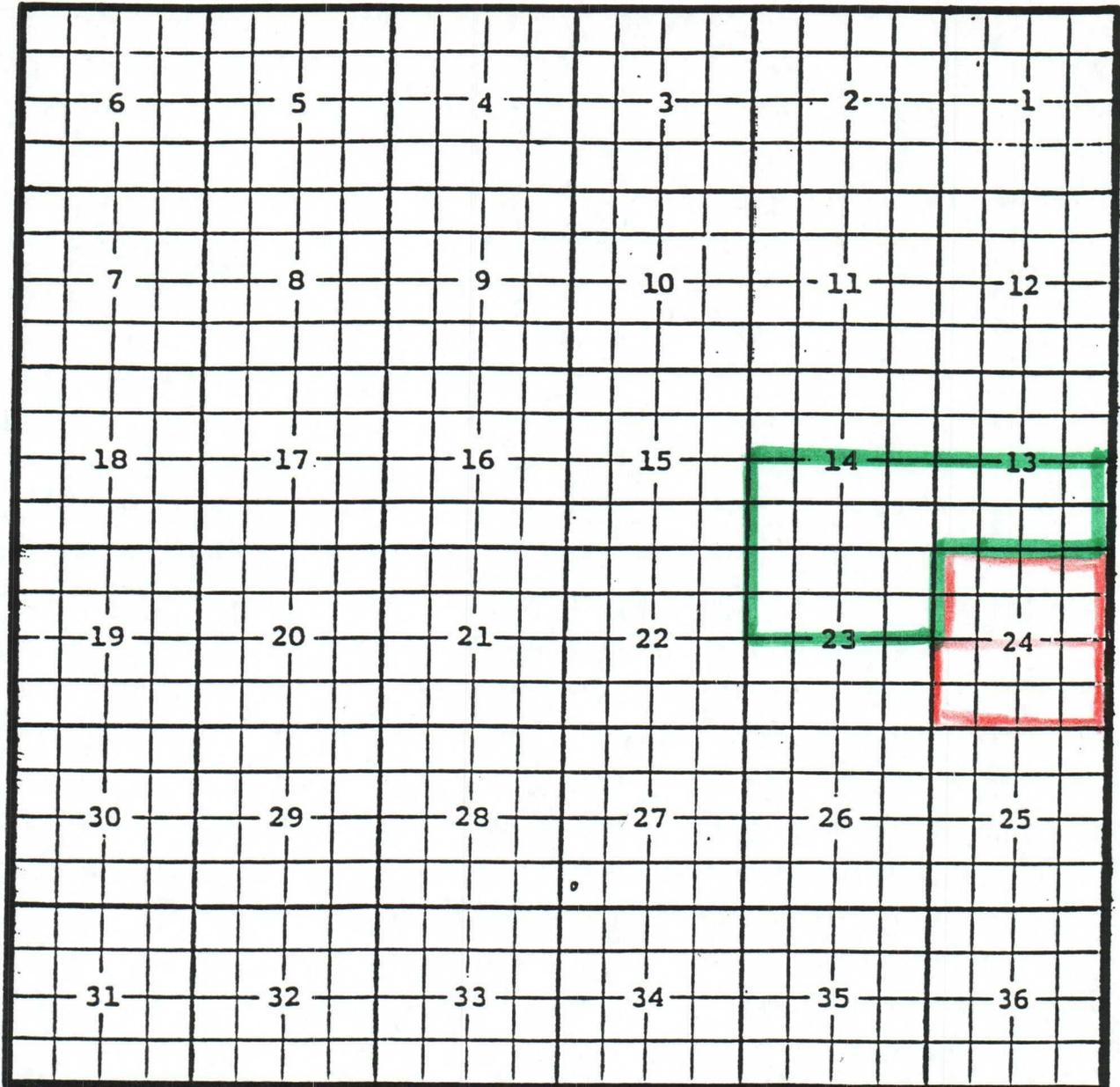
Completed 05/26/04 in the Atoka formation.

Top of perforations: 10,380'.

Chaves County, New Mexico

Palma Mesa; Pennsylvanian Gas Pool

TOWNSHIP 8 SOUTH, RANGE 27 EAST, NMPM



Purpose: One completed gas well capable of producing.

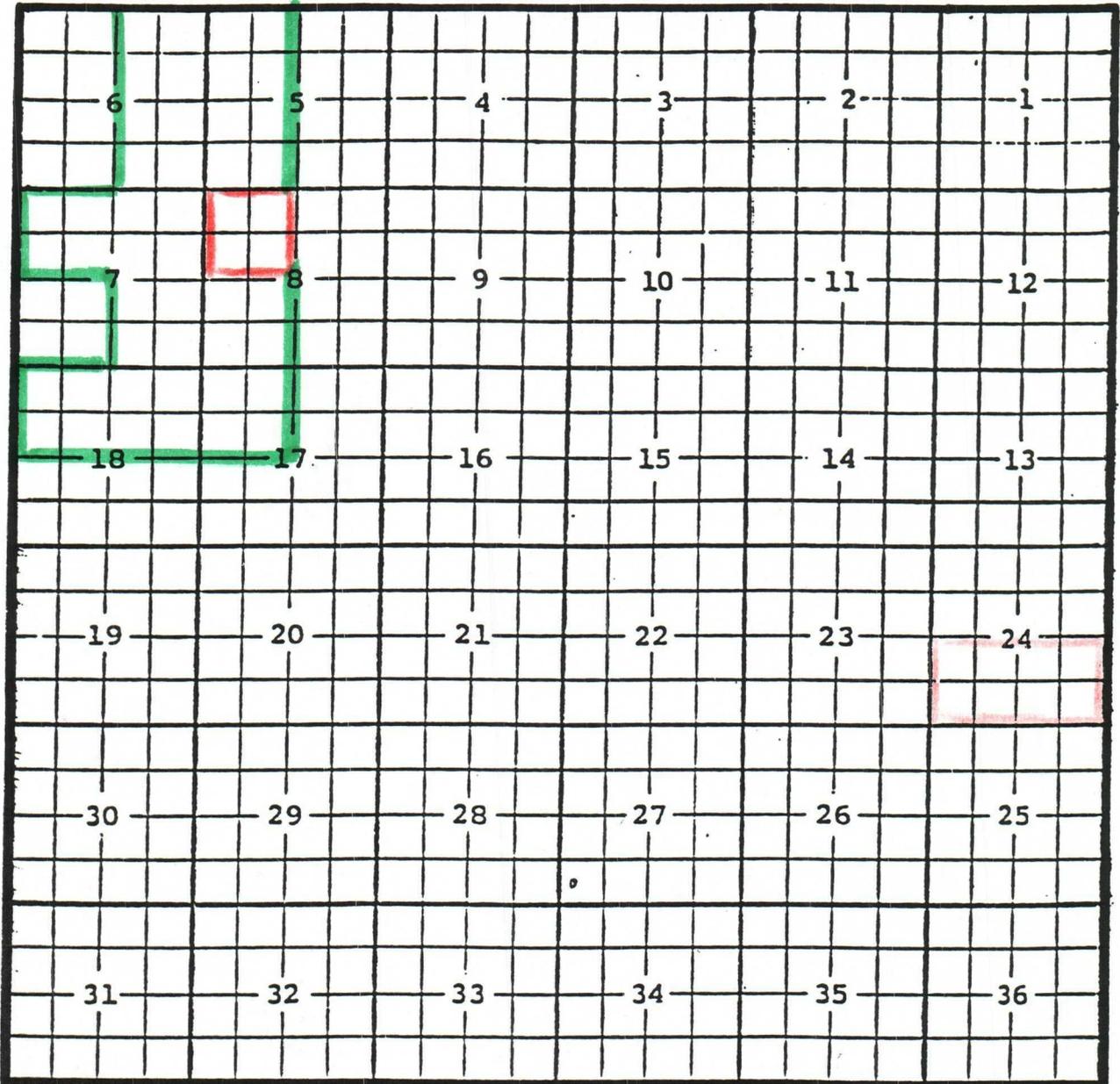
Yates Petroleum Corporation, Puffer 'BDF' State Com. # 2

Location: Unit L, Sec. 24, Township 8 South, Range 27 East, NMPM

Completed 4/28/04 in the Pennsylvanian formation

Top of perforations: 6338'.

Eddy County, New Mexico Nash Draw; Delaware Oil Pool
TOWNSHIP 24 SOUTH, RANGE 30 EAST, NMPM



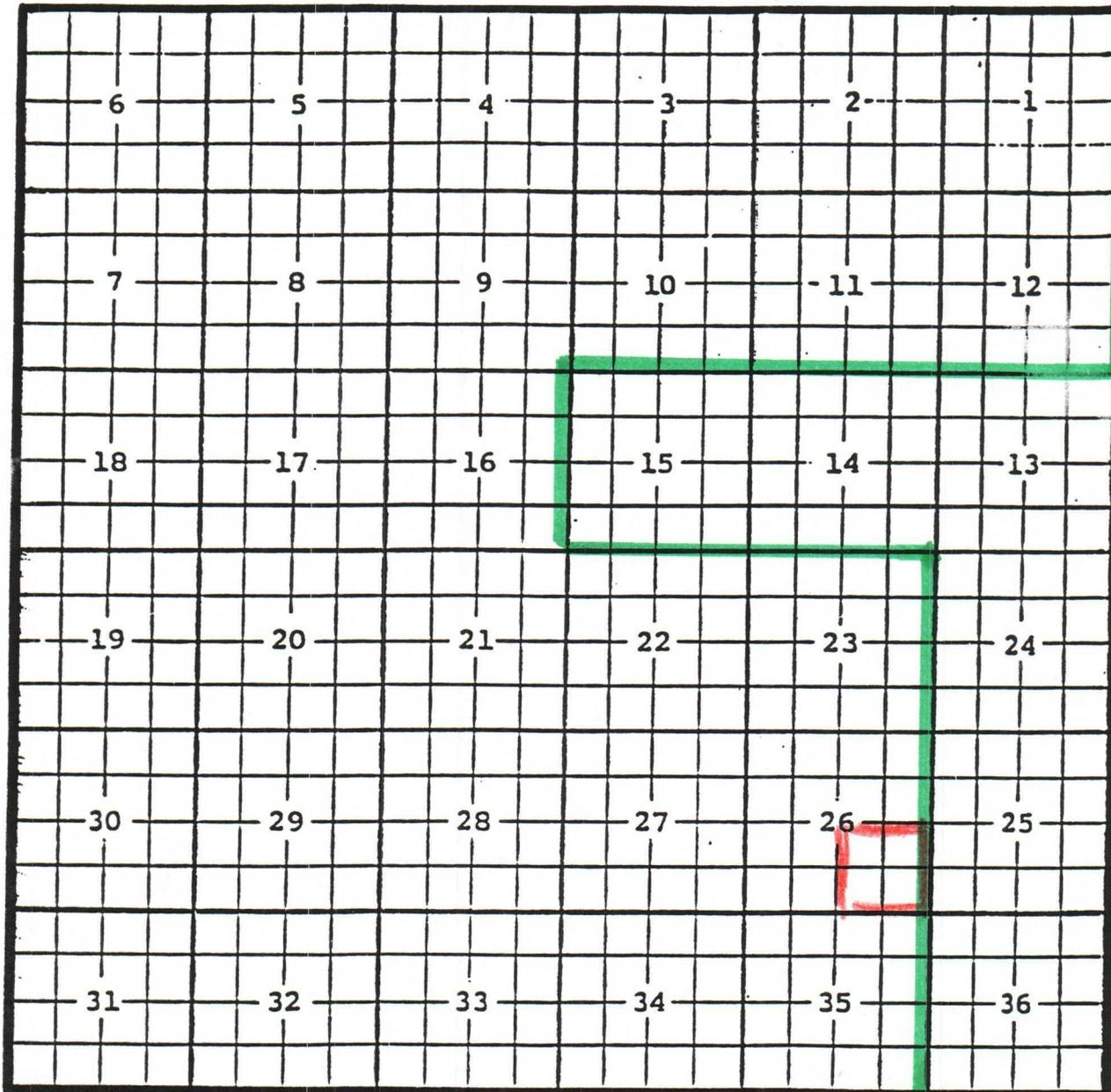
Purpose: One completed oil well capable of producing.

Bass Enterprises Production Company, Poker Lake Unit # 178

Location: Unit D, Sec. 8, Township 24 South, Range 30 East, NMPM

Completed 7/15/04 in the Delaware formation.

Top of perforations: 7279'.



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Summers Com. # 3

Location: Unit I, Sec. 26, Township 9 South, Range 24 East, NMPM

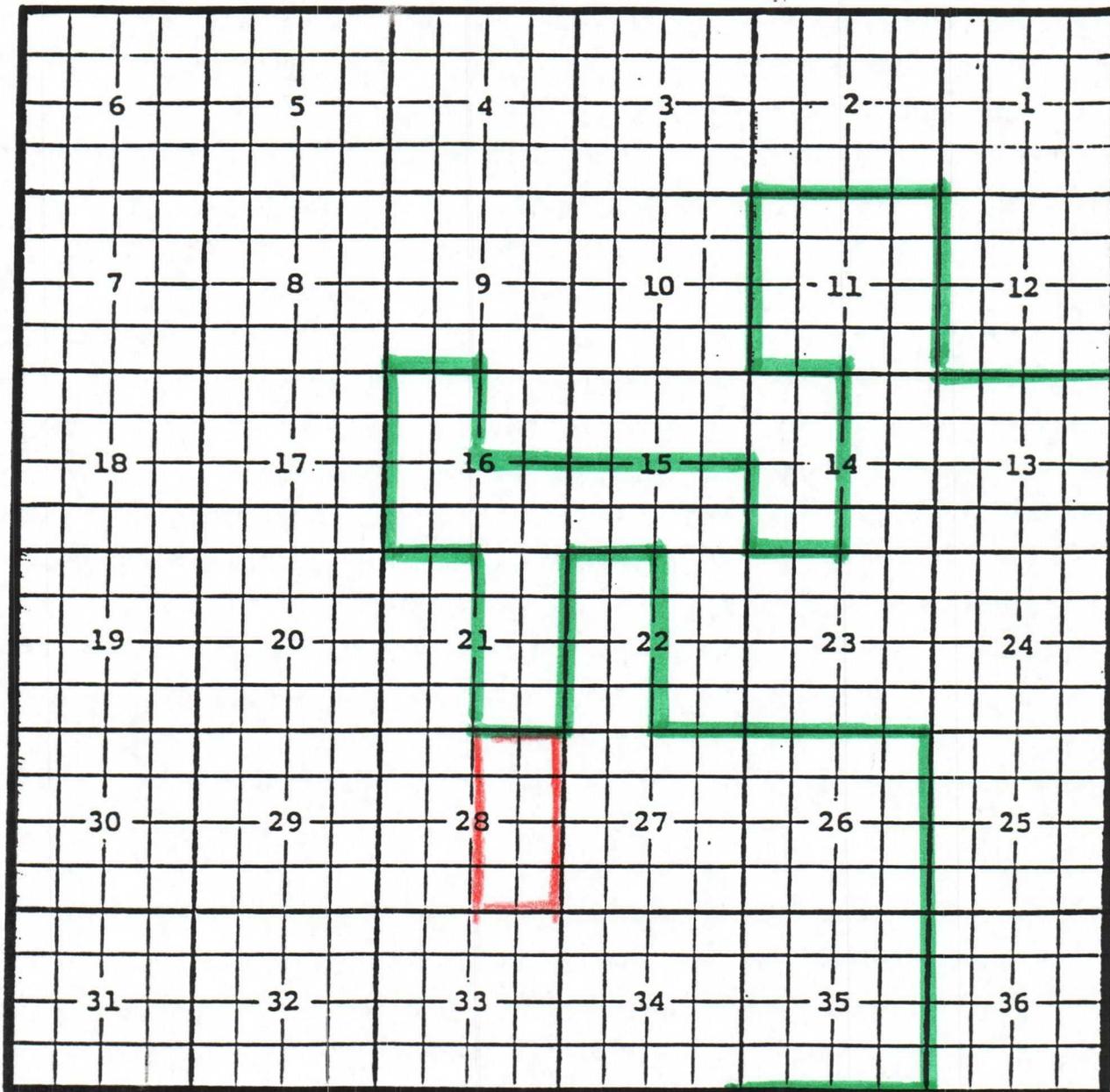
Completed 07/23/04 in the Abo formation.

Top of perforations: 3408'.

Eddy County, New Mexico

Penasco Draw; Permo-Pennsylvanian Gas Pool

TOWNSHIP 18 SOUTH, RANGE 24 EAST, NMPM



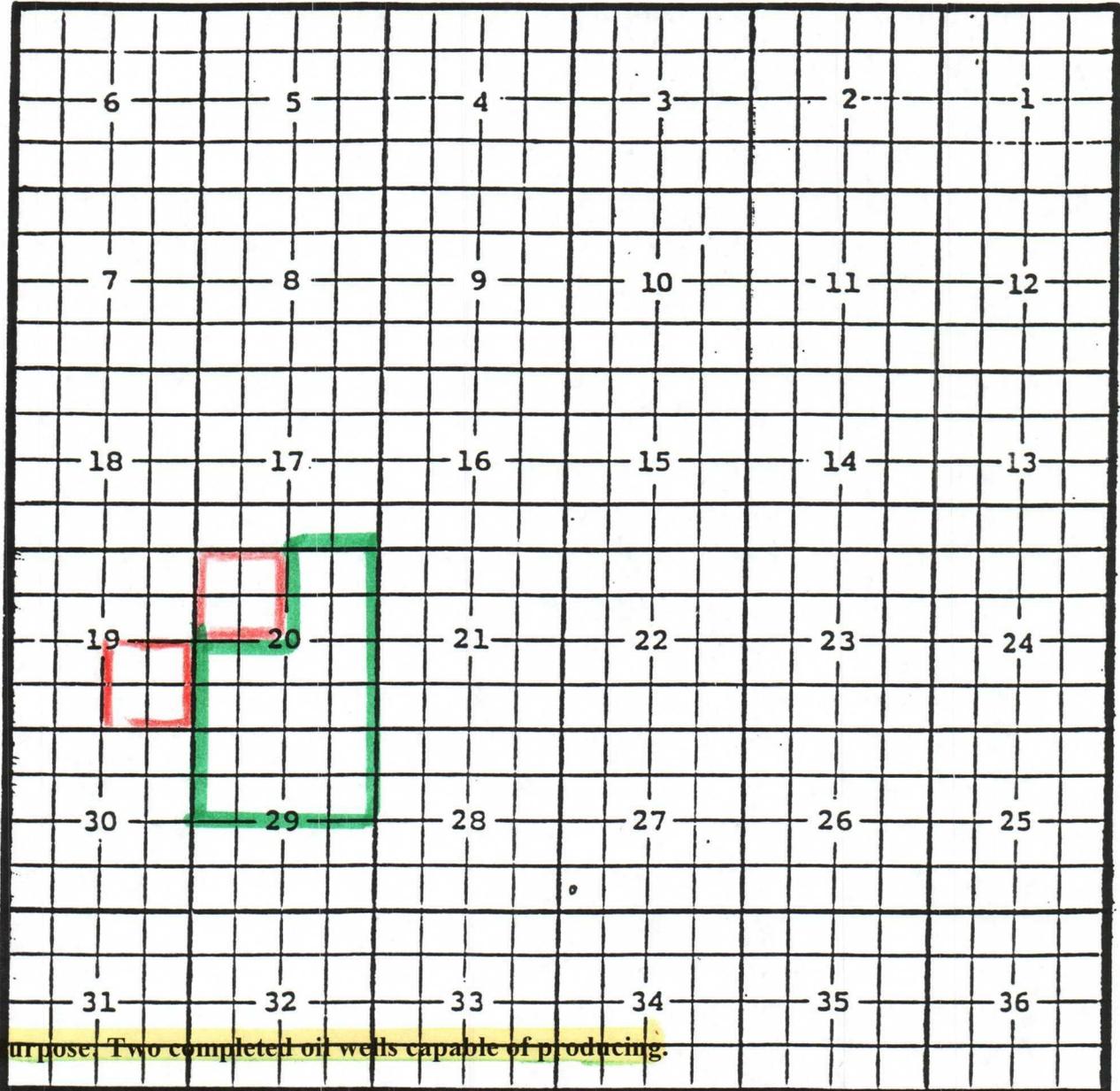
Purpose: One completed gas well capable of producing.

Mack Energy Corporation, Southern Cross '28 State Com. # 1

Location: Unit P, Sec. 28, Township 18 South, Range 24 East, NMPM

Completed 6/17/04 in the 'Permo-Penn'. formation.

Top of perforation: 6299'.



Mack Energy Corporation, Red Lake Sand Unit # 69

Location: Unit I, Sec. 19, Township 17 South, Range 28 East, NMPM

Completed 07/26/04 in the Grayburg formation

Top of perforations: 1836'.

Mack Energy Corporation, Red Lake Sand Unit # 50

Location: Unit F, Sec. 20, Township 17 South, Range 28 East, NMPM

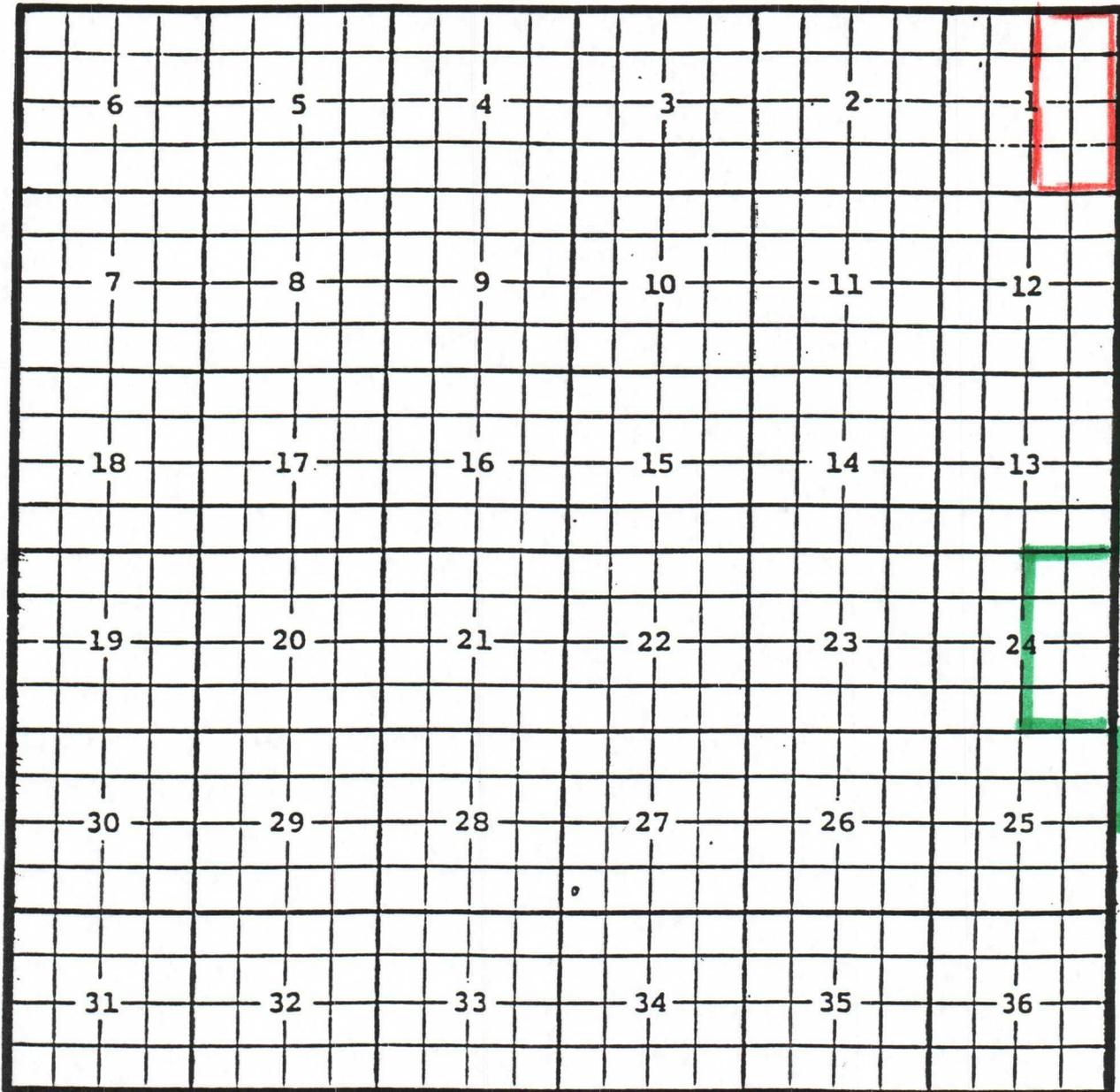
Completed 07/27/04 in the Grayburg formation

Top of perforations: 1883'.

Eddy County, New Mexico

Shugart; Bone Spring, North Oil Pool

TOWNSHIP 18 SOUTH, RANGE 30 EAST, NMPM

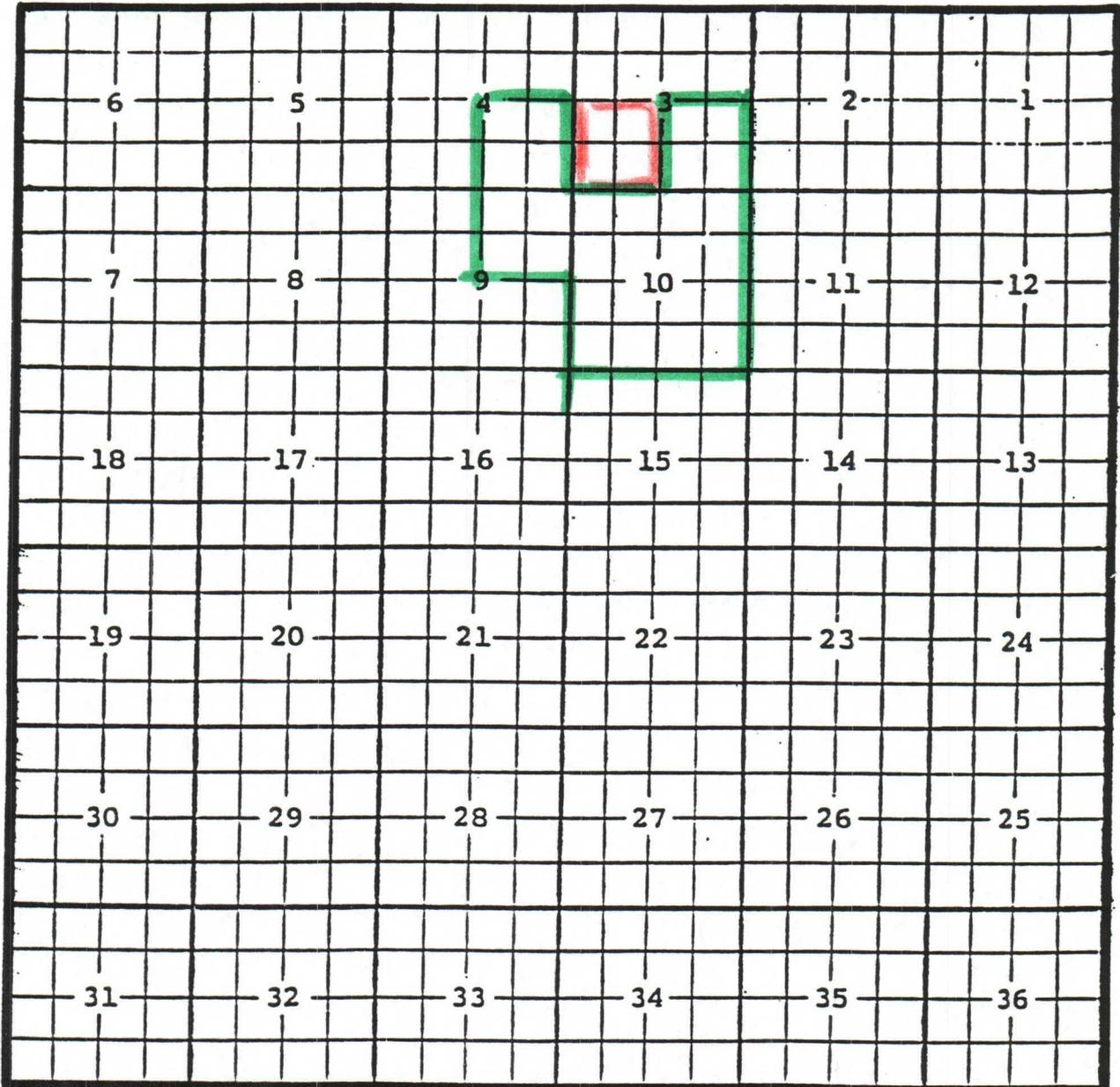


EOG Resources, Inc., Sibyl '1' Federal #1

Location: Unit H, Sec. 1, Township 18 South, Range 30 East, NMPM

Completed 06/30/04 in the Bone Spring formation.

Top of perforations: 7877'.



Purpose: One completed oil well capable of producing.

Marbob Energy Corporation, Willow State # 4

Location: Unit N, Sec. 3, Township 25 South, Range 28 East, NMPM

Completed 07/08/04 in the Delaware formation.

Top of perforations: 5100'.