

PROSPECT..... OTIS 33 # 1
OBJECTIVE.....
SPUD DATE.....
COMPL DATE....
CASING DATE...
DEPTH..... 9,500

STATE..... NM

****ACTIVE (OPEN)****

OPERATOR..... CHI OPERATING INC.

LOCATION..... SEC. 33: T-22-S, R-27-E

REMARKS.....

DESCRIPTION	BUDGET	NET ACTUAL	VARIANCE	% UNDER	% OVER	COMMENTS
ANCHORS	2,000			100.00		
LOCATIONS	15,000			100.00		
COMPLETION UNIT	33,750			100.00		
LOGGING & PERFORATING	8,500			100.00		
CEMENT/SQUEEZE	4,000			100.00		
ACIDIZING	9,500			100.00		
ENGINEERING	3,500			100.00		
EQUIPMENT RENTAL	17,750			100.00		
LABOR	5,000			100.00		
MISCELLANEOUS INTANGIBLES	12,000			100.00		
KILL TRUCK	15,000			100.00		
INTANGIBLE COMPETION	126,000					
CASING	37,500			100.00		
TUBING	32,300			100.00		
TANKS - PRODUCTION & WATER	20,000			100.00		
FLOWLINES	28,000			100.00		
WELLHEAD	15,000			100.00		
MISCELLANEOUS TANGIBLES	6,000			100.00		
STACK PACK	12,000			100.00		
TANGIBLE COMPLETION	150,800					
TOTAL WELL COSTS	276,800					

OIL CONSERVATION DIVISION

CASE NUMBER

EXHIBIT NUMBER 3