

DESCRIPTION	BUDGET	NET ACTUAL	VARIANCE	% UNDER	% OVER	COMMENTS
LOGGING & PERFORATE	15,000			100.00		
SLICKLINE/WIRELINE	2,000			100.00		
CEMENT - PRODUCTIONS/PLUG BACK	12,000			100.00		
ACIDIZING	7,000			100.00		
FRACTURING	85,000			100.00		
WATER	5,000			100.00		
EQUIPMENT REPAIR	0					
ENGINEERING	2,000			100.00		
EQUIPMENT RENTAL	6,000			100.00		
TRUCKING	5,000			100.00		
LABOR	5,000			100.00		
LEGAL	5,000			100.00		
OVERHEAD & EXPENSES	2,000			100.00		
CASING CREWS	4,200			100.00		
MISCELLANEOUS INTANGIBLES	12,000			100.00		
COIL TUBING UNIT	0					
INTANGIBLE COMPLETION	181,200					
CASING - PRODUCTION/EQUIPMENT	18,600			100.00		
WELLHEAD	12,000			100.00		
TUBING	33,000			100.00		
TANKS - PRODUCTION & WATER	14,000			100.00		
VALVES & FITTINGS	5,000			100.00		
FLOWLINES	10,000			100.00		
DOWNHOLE TOOLS	7,000			100.00		
MISCELLANEOUS TANGIBLES	9,000			100.00		
STACK PAC	25,000			100.00		
TANGIBLE COMPLETION	133,600					
TOTAL WELL COSTS	1,393,975					

OIL CONSERVATION DIVISION

CASE NUMBER

EXHIBIT NUMBER 3

PROSPECT..... ROGERS #1
 OBJECTIVE.....
 SPUD DATE.....
 COMPL DATE....
 CASING DATE...
 DEPTH..... 0

STATE..... NM

****ACTIVE (OPEN)****

OPERATOR..... CHI OPERATING INC.

LOCATION..... SEC. 29: T-22-S, R-27-E

REMARKS.....

DESCRIPTION	BUDGET	NET ACTUAL	VARIANCE	% UNDER	% OVER	COMMENTS
SURVEYING & PERMIT	2,000			100.00		
DAMAGES	2,500			100.00		
ROADS & LOCATIONS	20,000			100.00		
RIG MOVE	30,000			100.00		
DRILLING - DAYWORK	388,800			100.00		
CEMENT - SURFACE	6,000			100.00		
CEMENT - INTERMEDIATE	22,000			100.00		
CORING	8,000			100.00		
DRILLSTEM TESTING	4,500			100.00		
DRILLING FLUIDS	45,000			100.00		
WATER	30,000			100.00		
BITS & REAMERS	50,000			100.00		
ENGINEERING	37,000			100.00		
MUD LOGGING	25,000			100.00		
OPENHOLE LOGGING	35,000			100.00		
EQUIPMENT RENTAL	15,000			100.00		
TRUCKING	5,000			100.00		
LABOR	5,000			100.00		
LEGAL	8,000			100.00		
OVERHEAD & EXPENSES	6,000			100.00		
INSURANCE & BONDS	2,000			100.00		
CASING CREWS	5,000			100.00		
PLUGGING & ABANDONING	35,000			100.00		
MISCELLANEOUS INTANGIBLES	50,000			100.00		
FUEL	38,000			100.00		
INTANGIBLE DRILLING	874,800					
CASING - SURFACE	5,950			100.00		
CASING - INTERMEDIATE	61,525			100.00		
WELLHEAD EQUIPMENT	7,000			100.00		
CASING - PRESSURE STRING	116,400			100.00		
MISCELLANEOUS TANGIBLES	13,500			100.00		
TANGIBLE DRILLING	204,375					
ANCHORS	1,000			100.00		
LOCATIONS	1,000			100.00		
COMPLETION UNIT	12,000			100.00		