

AS OF 11/16/2004

DESCRIPTION	BUDGET	NET ACTUAL	VARIANCE	% UNDER	% OVER	COMMENTS
LOGGING & PERFORATE	20,000			100.00		
SLICKLINE/WIRELINE	15,000			100.00		
CEMENT - PRODUCTIONS/PLUG BACK	22,000			100.00		
ACIDIZING	6,000			100.00		
FRACTURING	100,000			100.00		
WATER	9,000			100.00		
ENGINEERING	7,000			100.00		
EQUIPMENT RENTAL	15,000			100.00		
TRUCKING	5,000			100.00		
LABOR	45,000			100.00		
LEGAL	6,000			100.00		
OVERHEAD & EXPENSES	4,500			100.00		
CASING CREWS	6,500			100.00		
MISCELLANEOUS INTANGIBLES	21,035			100.00		
INTANGIBLE COMPLETION	331,535					
CASING - PRODUCTION/EQUIPMENT	141,525			100.00		
WELLHEAD	11,500			100.00		
TUBING	38,850			100.00		
TANKS - PRODUCTION & WATER	10,000			100.00		
VALVES & FITTINGS	6,000			100.00		
FLOWLINES	24,000			100.00		
DOWNHOLE TOOLS	7,000			100.00		
MISCELLANEOUS TANGIBLES	17,771			100.00		
STACK PAC	15,000			100.00		
TANGIBLE COMPLETION	271,646					
TOTAL WELL COSTS	1,493,501					

OIL CONSERVATION DIVISION
CASE NUMBER
EXHIBIT NUMBER 3

AS OF 11/16/2004

PROSPECT..... FOOTJOY ST. COM #1

STATE..... NM

****ACTIVE (OPEN)****

OBJECTIVE.....

OPERATOR..... CHI OPERATING INC.

SPUD DATE.....

LOCATION..... SEC. 14: T-19-S, R-27-E

COMPL DATE....

CASING DATE...

REMARKS.....

DEPTH..... 11,100

DESCRIPTION	BUDGET	NET ACTUAL	VARIANCE	% UNDER	% OVER	COMMENTS
SURVEYING & PERMIT	1,500			100.00		
DAMAGES	1,500			100.00		
ROADS & LOCATIONS	26,000			100.00		
RIG MOVE	26,500			100.00		
DRILLING - DAYWORK	340,800			100.00		
CEMENT - SURFACE	8,200			100.00		
CEMENT - INTERMEDIATE	12,000			100.00		
CORING	12,000			100.00		
DRILLSTEM TESTING	4,500			100.00		
DRILLING FLUIDS	50,000			100.00		
WATER	41,000			100.00		
BITS & REAMERS	40,000			100.00		
ENGINEERING	33,500			100.00		
MUD LOGGING	28,000			100.00		
OPENHOLE LOGGING	25,000			100.00		
EQUIPMENT RENTAL	22,500			100.00		
TRUCKING	5,000			100.00		
LABOR	5,000			100.00		
LEGAL	5,000			100.00		
OVERHEAD & EXPENSES	7,900			100.00		
INSURANCE & BONDS	2,200			100.00		
CASING CREWS	3,500			100.00		
PLUGGING & ABANDONING	10,000			100.00		
MISCELLANEOUS INTANGIBLES	53,382			100.00		
FUEL	51,000			100.00		
INTANGIBLE DRILLING	815,982					
CASING - SURFACE	8,575			100.00		
CASING - INTERMEDIATE	55,900			100.00		
WELLHEAD EQUIPMENT	5,000			100.00		
MISCELLANEOUS TANGIBLES	4,863			100.00		
TANGIBLE DRILLING	74,338					
ROW & PERMITS	10,000			100.00		
ANCHORS	1,000			100.00		
LOCATIONS	1,000			100.00		
COMPLETION UNIT	37,500			100.00		