



Devon Energy Corporation
20 North Broadway
Oklahoma City, Oklahoma 73102-8260
Fax 405-552-8113

January 24, 2005

NMOCD
1220 S. St. Francis Dr.
Santa Fe, NM 87505

INTEREST OWNERS

(See attached list)

Re: Order of the Division
Case No. 13286
Order No. R-12175

Gentlemen:

Please find enclosed one (1) copy of an itemized schedule of actual well costs for the Mad Dog 15 Fed Com #1 per the compulsory pooling order described above. If there is additional information needed, please contact Richard Winchester at (405) 228-4415 or myself at (405) 552-4797.

Sincerely,

DEVON ENERGY PRODUCTION COMPANY, L.P.

A handwritten signature in cursive script, reading "Alicia Hudgens".

Alicia Hudgens
Land Technician

Enclosures

Mad Dog "15" Fed #1
Working Interest Owners

Wynn-Crosby 1998, Ltd.
Attn: Gary Snowden
5500 W. Plano Parkway, Suite 200
Plano, TX 75093

Viersen Oil & Gas Company
Attn: Chris Thompson
P.O. Box 702708
Tulsa, OK 74170

ABC Oil & Gas Properties
Attn: Darlene Cockburn
3208 Boyd
Midland, TX 79705

Charles C. Albright, III, Trustee
729 W. 16th Street, #B8
Costa Mesa, CA 92627

Lorry Sharon Anderson Chapman
C/O Walker & Armstrong, LLP
4000 N. Central Avenue, Ste 1100
Phoenix, AZ 85012-1989

Vicki A. Shore
P.O. Box 1884
Midland, TX 79702

Constance B. Cartwright
River House
435 East 52nd Street
New York, NY 10022

Axis Energy Corporation
Attn: Gary Giles
P.O. Box 219303
Houston, TX 77218-9303

Nedwoc Corporation
P.O. Box 2377
Midland, TX 79702

Lillian E and Kenneth E Rutherford
321 Grove Drive
Portola Valley, CA 94025

Rex Tompkins
5184 Pinetree Drive
Miami Beach, FL 33140

Overriding Royalty Owners

John L Hada, Jr.
Park Tower Suite 302
710 Buffalo St.
Corpus Christi, TX 78401-1933

C. Daniel Walker
6729 Brants Lane
Fort Worth, TX 76116

Anna Dale Reaves
P.O. Box 2035
Ardmore, OK 73402

Gene Paul Morrell
333 Clay St.
Suite 4300
Houston, TX 77002

Zia Royalty, LLC
P.O. Box 2160
Hobbs, NM 88241

Western Reserves Oil Company
P.O. Box 993
Midland, TX 79702

Howell Spear
P.O. Box 1684
Midland, TX 79702

Roy G. Barton, Jr.
1919 N. Turner St.
Hobbs, NM 88240-2712

Triple H Resources, Inc,
P.O. Box 10463
Midland, TX 79702

The Heirs and Devisees of Paul T. Morrell
(No address known)

Norma J. Chanley
(No address known)

Linda Sue Henry
(No address known)

AFE 112113 MAD Dog 15 Feb #1

ACTUAL
COSTS

Gen	Sub	Desc	AFE Amt	UTC	Comment	G/L	Fld Est
199	180	DOMESTIC EXPLORATORY CAPT INT	0	0		0	0
199	203	EXPL COSTS IDC - EXCLUDE 4 DDA	0	0		0	0
199	204	EXPL TANGIBLE - EXCLUDE 4 DD&A	0	0		0	0
Total 199			0	0		0	0
203	001	DRILL-INTANGIBLE COSTS	0	0		0	0
203	002	COMPL-INTANGIBLE COSTS	0	0		0	0
Total 203			0	0		0	0
204	001	DRILL-EQUIPMENT	0	0		0	0
204	002	COMPL-EQUIPMENT	0	0		0	0
Total 204			0	0		0	0
206	011	DRILL-LAND, LEGAL	0	0		4,362	0
206	012	DRILL-SURF DMGS/RIGHT OF WAY	11,550	11,550		4,726	0
206	013	DRILL-LOCATION,ROADS,PITS,FNCS	34,650	34,650		27,792	9,885
206	014	DRILL-ARCHEOLOGICAL TESTING	1,200	1,200		833	0
206	019	DRILL-OTHER SITE PREPARATION	0	0		1,085	0
206	022	DRILL-WEATHER DELAY	0	0		0	0
206	041	DRILL-TURNKEY DRILLING COSTS	0	0		0	0
206	042	DRILL-FOOTAGE	0	0		0	0
206	043	DRILL-DAYWORK	893,970	893,970		836,615	771,000
206	044	DRILL-MOB/DEMOBILIZATION	86,625	86,625		24,536	44,000
206	045	DRILL-DIRECTIONAL DRILLING	150,150	150,150		154,751	96,150
206	049	DRILL-OTHER CONTRACTOR SERVICE	0	0		2,098	5,031
206	055	DRILL-TRAVEL	0	0		0	0
206	056	DRILL-MEALS AND ENTERTAINMENT	0	0		11	0
206	080	DRILL-EXPL CAPTL INTEREST-INTL	0	0		0	0
206	101	DRILL-DRILL BITS	103,950	103,950		199,328	170,523
206	102	DRILL-DRILLING FLUIDS	138,600	138,600		152,904	171,795
206	103	DRILL-SURFACE RENTAL TOOLS & EQ	69,531	69,531		184,744	104,294
206	104	DRILL-DOWNHOLE RNTL TOOLS & EQ	79,464	79,464		188,261	182,517

Gen	Sub	Desc	AFE Amt	UTC	Comment	G/L	Fid Est
206	109	DRILL-OTHER MATRLS & SUPPLIES	6,000	6,000		2,221	2,136
206	201	DRILL-WELD,ROUSTABOUT & OTHER	23,100	23,100		40,167	66,025
206	202	DRILL-DIRT WORK & HEAVY EQPMNT	0	0		6,164	0
206	203	DRILL-TRUCKING & HOTSHOT	15,015	15,015		27,880	16,294
206	204	DRILL-PIPELINE INSTALLATION	0	0		0	0
206	251	DRILL-CEMENT & CEMENTING SVCS	103,950	103,950		118,487	98,925
206	255	DRILL-LOGGING	0	0		201,356	63,132
206	257	DRILL-OPEN HOLE EVALUATION	161,700	161,700		2,436	109,023
206	258	DRILL-DIVING/ROV EQ SERVICES	0	0		0	0
206	259	DRILL-CASING & TUBULAR SVCS	34,650	34,650		71,475	78,795
206	263	DRILL-FLUID DISPOSAL	0	0		2,872	0
206	266	DRILL-HELICOPTER TRANSPORTATION	0	0		0	0
206	267	DRILL-MARINE TRANSPORTATION	0	0		0	0
206	269	DRILL-CONSULTANTS	94,941	94,941		54,096	93,300
206	271	DRILL-FISHING SERVICES	0	0		1,921	0
206	281	DRILL-COMMUNICATION SERVICES	9,933	9,933		239	0
206	301	DRILL-ELECTRICITY USAGE	0	0		0	0
206	302	DRILL-WATER	69,300	69,300		33,981	62,962
206	303	DRILL-CO2 INJECTED	0	0		0	0
206	305	DRILL-DYED DIESEL - TEXAS	127,710	127,710		0	10,477
206	306	DRILL-OTHER POWER & FUEL	0	0		148,781	133,109
206	410	DRILL-DW/INTL-FEASBLTY STUDY	0	0		0	0
206	411	DRILL-DW/INTL-INTGRD PRJTEM	0	0		0	0
206	412	DRILL-DW/INTL-DEVELOP PLAN	0	0		0	0
206	413	DRILL-DW/INTL-FINAL DESIGN	0	0		0	0
206	414	DRILL-DW/INTL-FREIGHT FORWARD	0	0		0	0
206	502	DRILL-SNUB UNIT & COILED TUBNG	0	0		0	0
206	503	DRILL-BACKFILL PITS/RESTR LOCA	5,775	5,775		0	0

Gen	Sub	Desc	AFE Amt	UTC	Comment	G/L	Fid Est
206	552	DRILL-SAFETY EQUIP & TRAINING	17,383	17,383		5,036	17,176
206	559	DRILL-ENVMT & SAFETY MISC	0	0		0	0
206	711	DRILL-COMPANY SUPERVISION	0	0		0	0
206	721	DRILL-DRILLING OVERHEAD	0	0		15,871	0
206	723	DRLG OHD RVRSL 100% PROP	0	0		0	0
206	741	DRILL-WELL CONTROL INSURANCE	0	0		0	0
206	751	DRILL-LOST OR DAMAGED EQUIPMNT	0	0		0	0
206	794	DRILL-OBO IDC-AFED	0	0		0	0
206	801	DRILL-FIELD LABOR	0	0		0	0
206	802	DRILL-GENERAL LABOR	0	0		0	0
206	831	DRILL-VEHICLE EXPENSE	0	0		0	0
206	861	DRILL-FIELD OFC EXP (SHOREBASE	0	0		0	0
206	865	DRILL-COMPANY BENEFITS	0	0		0	0
206	895	DRILL-TAXES - OTHER IDC	0	0		6,782	0
206	900	INTERNATIONAL DRILL IDC - TRSF	0	0		0	0
206	998	INTERNATIONAL DRILL IDC-OTHR %	0	0		0	0
Total 206			2,239,147	2,239,147		2,521,810	2,306,549
207	258	DRILL-DIVING/ROV EQ SERVICES	0	0		0	0
207	794	DRILL-OBO - EQUIPMENT-AFED	0	0		0	0
207	895	DRILL-TAXES - OTHER	0	0		0	0
207	900	INTERNATIONAL DRILL TANG-TRSF	0	0		0	0
207	901	DRILL-SURFACE CASING	33,300	33,300		41,881	26,795
207	902	DRILL-INTERMEDIATE CASING	374,740	374,740		317,830	300,910
207	904	DRILL-CONDCTR CASNG/DRIVE PIPE	5,544	5,544		14,841	19,286
207	911	DRILL-LINER	78,609	78,609		0	98,358
207	915	DRILL - TUBING	0	0		0	0
207	925	DRILL-SUBSURFACE EQUIPMENT	33,075	33,075		30,000	0
207	931	DRILL-WELLHEAD VALVES & EQPMT	34,650	34,650		72,776	38,218
207	998	INTERNATIONAL DRILL TANG-OTHR%	0	0		0	0

AFE Detail

Gen	Sub	Desc	AFE Amt	UTC	Comment	G/L	Fld Est
207	Total		559,918	559,918		477,329	483,568
216	011	COMPL-LAND,LEGAL	0	0		0	0
216	012	COMPL-SURF DAMAGES/RIGHTOFWAY	0	0		0	0
216	013	COMP-LOCATION, ROADS, PITS,FNS	3,000	3,000		25,325	0
216	019	COMPL-SITE PREPARATION	2,310	2,310		2,401	0
216	022	COMPL-WEATHER DELAY	0	0		0	0
216	041	COMPL-TURNKEY COMPLETION COSTS	0	0		0	0
216	043	COMPL-DAYWORK	41,580	41,580		0	18,000
216	044	COMPL-MOB/DEMOBILIZATION	0	0		0	0
216	045	COMPL-DIRECTIONAL SERVICES	0	0		0	0
216	049	COMPL-OTHER CONTRACTOR SERVICE	0	0		0	900
216	055	COMPL-TRAVEL	0	0		0	0
216	056	COMPL-MEALS & ENTERTAINMENT	0	0		0	0
216	101	COMPL-DRILL BITS	0	0		0	0
216	102	COMPL-COMPLETION FLUIDS	11,550	11,550		8,177	8,700
216	103	COMPL-SURFACE RNTAL TOOLS & EQ	22,869	22,869		31,020	9,050
216	104	COMPL-DOWNHOLE RNTL TOOLS & EQ	12,705	12,705		4,214	2,850
216	109	COMPL-OTHER MATERIALS & SUPPLS	11,550	11,550		5,614	0
216	201	COMPL-WELD,ROUSTABOUT & OTHER	61,215	61,215		37,280	43,650
216	202	COMPL-DIRT WORK & HEAVY EQUIPN	0	0		2,458	5,250
216	203	COMPL-TRUCKING & HOTSHOT	11,550	11,550		16,356	3,074
216	204	COMPL-PIPELINE INSTALLATION	60,060	60,060		0	12,000
216	251	COMPL-CEMENT & CEMENTING SERVC	0	0		0	0
216	254	COMPL-FLOWBACK EQMT-TEST SERVC	26,550	26,550		50,058	25,500
216	255	COMPL-LOGGING	16,240	16,240		10,004	7,245
216	258	COMPL-DIVING/ROV EQ SERVICES	0	0		0	0
216	259	COMPL-CASING & TUBULAR SERVICE	11,550	11,550		0	4,925
216	263	COMPL-FLUID DISPOSAL	5,775	5,775		10,520	0
216	265	COMPL-STIMULATION & GRAVELPACK	28,875	28,875		5,811	0

AFE Detail

Gen	Sub	Desc	AFE Amt	UTC	Comment	G/L	Flt Est
216	266	COMPL-HELICOPTER TRANSPORTATION	0	0		0	0
216	267	COMPL-MARINE TRANSPORTATION	0	0		0	0
216	269	COMPL-CONSULTANTS	14,091	14,091		15,677	12,901
216	271	COMPL-FISHING SERVICES	0	0		0	0
216	281	COMPL-COMMUNICATIONS SERVICES	1,155	1,155		179	0
216	301	COMPL-ELECTRICITY USAGE	0	0		0	0
216	302	COMPL-WATER	8,663	8,663		0	0
216	305	COMPL-DYED DIESEL - TEXAS	0	0		0	0
216	306	COMPL-OTHER POWER & FUEL	6,237	6,237		199	0
216	501	COMPL-PULLINGS & SWABBING UNIT	25,410	25,410		25,552	25,675
216	502	COMPL-SNUBBING UNIT & COILDTBG	0	0		0	0
216	503	COMPL-BACKFILLPITS/RESTORE LOC	5,775	5,775		0	0
216	552	COMPL-SAFETY EQPMT & TRAINING	2,368	2,368		69,970	72,550
216	559	COMPL-ENVMT & SAFETY MISC	0	0		0	4,600
216	711	COMPL-COMPANY SUPERVISION	4,500	4,500		2,045	600
216	721	COMPL-COMPLETION OVERHEAD	0	0		3,329	0
216	723	COMPL OVRHD RVSL 100% PROP	0	0		0	0
216	731	COMPL-CONSTRUCTION OVERHEAD	0	0		0	0
216	741	COMPL-WELL CONTROL INSURANCE	0	0		0	0
216	751	COMPL-LOST OR DAMAGED EQUIPMNT	0	0		0	0
216	794	COMPL-OBO ICC - AFE'D	0	0		0	0
216	801	COMPL-FIELD LABOR	0	0		0	0
216	802	COMPL-GENERAL LABOR (ENGINEER)	11,550	11,550		0	0
216	831	COMPL-VEHICLE EXPENSE	1,000	1,000		685	0
216	861	COMPL-FIELD OFC EXP (SHOREBASE	0	0		0	0
216	865	COMPL-COMPANY BENEFITS	1,500	1,500		710	0
216	895	COMPL-TAXES - OTHER - IDC	0	0		346	0
216	998	INTERNATIONAL COMPL-OTHER %	0	0		0	0
Total 216			409,628	409,628		327,928	257,470

AFE Detail

Gen	Sub	Desc	A/E Amt	UTC	Comment	G/L	Fid Est
217	258	COMPL-DIVING/ROV EQ SERVICES	0	0		0	0
217	794	COMPL-OBO EQUIPMENT AFE'D	0	0		0	0
217	801	COMPL - FIELD LABOR	0	0		0	0
217	895	COMPL-TAXES - OTHER	0	0		519	0
217	903	COMPL-PRODUCTION CASING	0	0		88,931	0
217	911	COMPL-LINER	0	0		0	0
217	915	COMPL-TUBING	90,957	90,957		86,255	0
217	921	COMPL-SUCKER RODS	0	0		0	0
217	925	COMPL-SUBSURFACE EQUIPMENT	10,395	10,395		12,112	20,129
217	931	COMPL-WELLHEAD VALVES & EQUIPT	0	0		92,596	79,562
217	935	COMPL-ARTIFICIAL LIFT EQUIPMENT	115,500	115,500		0	0
217	941	COMPL-TANKS	32,340	32,340		99,891	38,000
217	945	COMPL-TREATING EQUIPMENT	69,300	69,300		69,550	70,500
217	951	COMPL-COMPRESSORS	0	0		0	0
217	953	COMPL-CATHODIC PROTECTION	0	0		0	0
217	955	COMPL-WATER DISPOSAL PUMPS	0	0		0	0
217	961	COMPL-LINEPIPE, METERS & FITTING	80,850	80,850		32,049	10,000
217	986	COMPL-SURFACE-OTHER TANG EQUIP	11,550	11,550		604	0
217	998	INTERNATIONAL COMPL TANG-OTHR%	0	0		0	0
217	Total 217		410,892	410,892		482,505	218,191
290	030	PREPAID DRILLING COSTS	0	0		0	0
290	051	PREPAID CASH CALLS - CAPITAL	0	0		0	0
290	Total 290		0	0		0	0
377	253	UNKNOWN	30,000	30,000		0	0
377	Total 377		30,000	30,000		0	0
601	001	OBO/DELETED INT CUTBACK CLRG	0	0		0	0
601	Total 601		0	0		0	0
			3,649,585	3,649,585		3,809,572	3,265,773