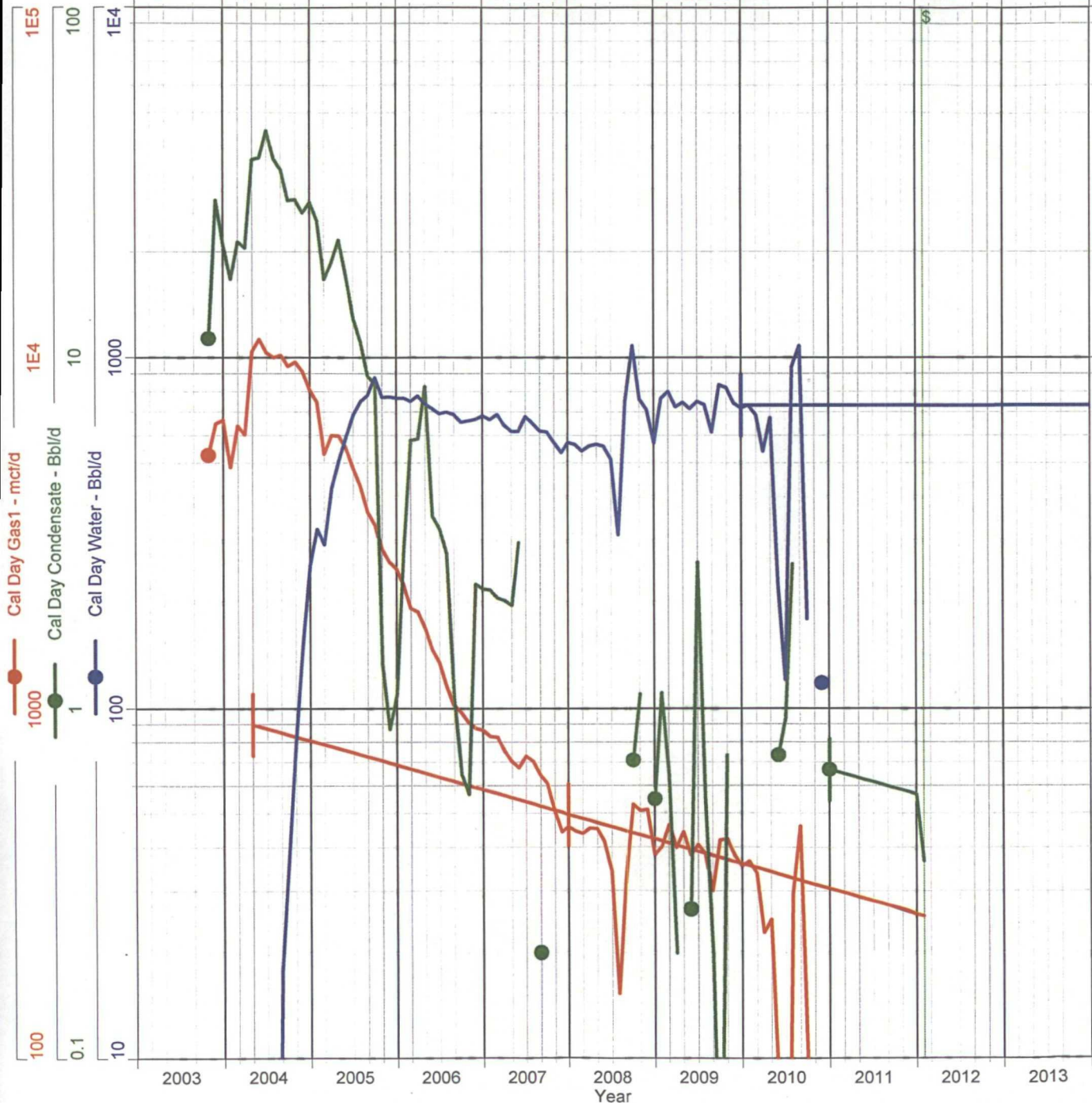


# RIO BLANCO 4-1 DEVONIAN EXPL Data: Feb.1999-Mar.2011

Operator: DEVON  
Field: BELL LAKE NORTH  
Zone: DEVONIAN  
Type: Gas  
Group: None

BASE (Rate-Time)  
Qi: 500 mcf/d, 2008-01  
Qf: 255.276 mcf/d, 2012-02  
Di(Exp): 15% CTD: 7526.7 MMSCF  
RR: 116.386 MMSCF Tot: 7643.09 MMSCF

Production Cums  
Oil: 0 MMBL  
Gas: 7526.7 MMCF  
Water: 1457.76 MSTB  
Cond: 32.97 MSTB



Cal Day Gas1 - mcf/d  
Cum: 7,526.70 MMSCF  
BASE - mcf/d  
Versus: Year  
Relationship: Rate-Time  
Qi: 500.00 mcf/d 2008-01  
Di (eff. ann.): 15.00 % (Exponential)  
Qf: 255.28 mcf/d 2012-02  
RRt: 116.39 MMSCF  
EUR: 7,643.09 MMSCF

Cal Day Condensate - Bbl/d  
Cum: 32.97 MSTB  
BASE - Bbl/d  
Composition Equation: Cond = Gas \* CGR  
Composition Rate Forecast: :Gas:BASE  
Composition Ratio/Cut Forecast: :Other:BASE CGR  
Qi: 0.67 Bbl/d 2011-01  
Qf: 0.37 Bbl/d 2012-02  
EUR: 33.22 MSTB

Cal Day Water - Bbl/d  
Cum: 1,457.76 MSTB  
BASE - Bbl/d  
Versus: Year  
Relationship: Rate-Time  
Qi: 732.00 Bbl/d 2010-01  
Di (eff. ann.): 0.00 % (Flat)  
Qf: 732.00 Bbl/d 2059-12  
RRt: 13,100.79 MSTB  
EUR: 14,558.55 MSTB

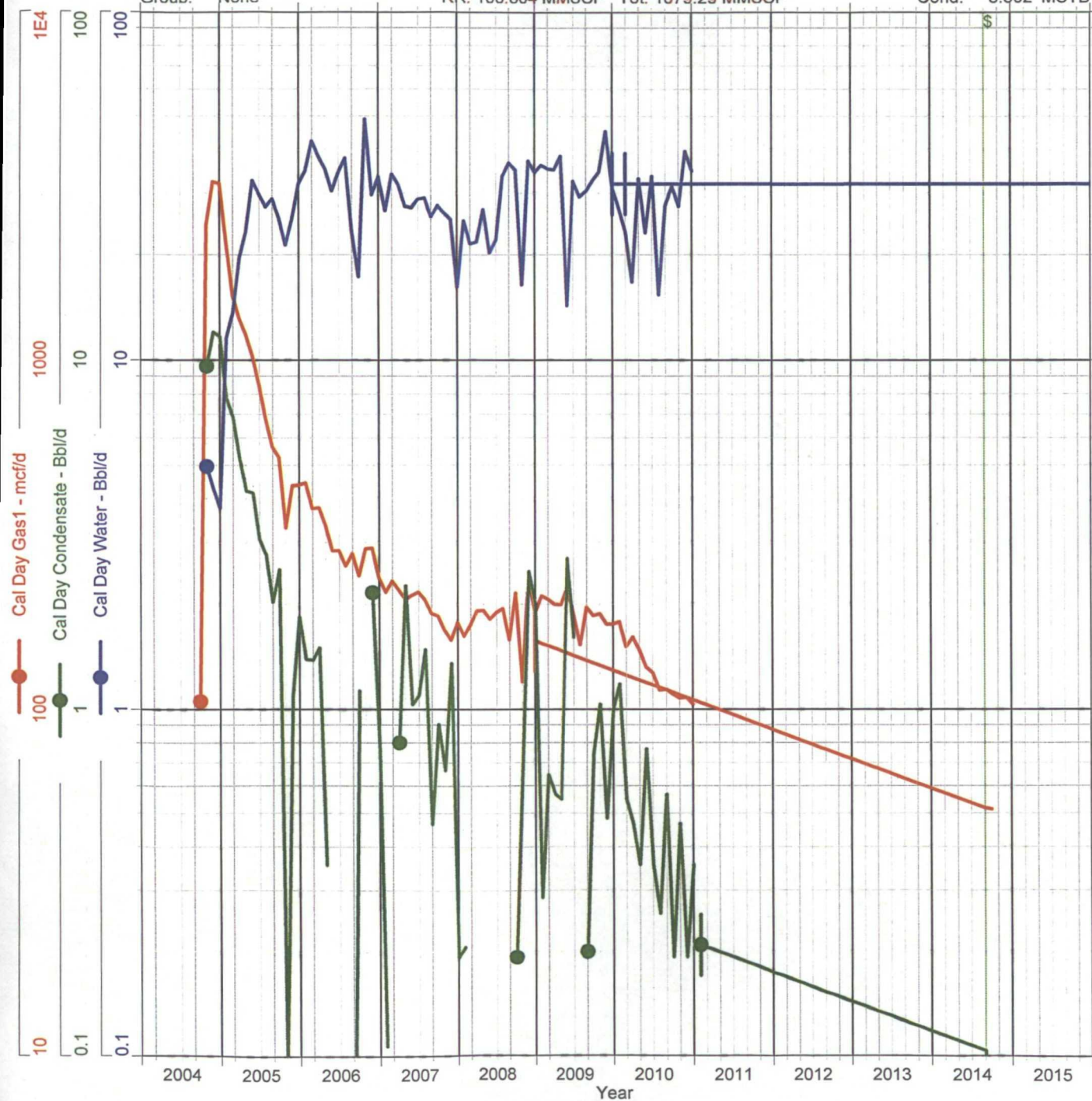
Oil Conservation Division  
Case No. 3  
Exhibit No. 3

# RIO BLANCO 9-1 DEVONIAN DEV Data: Oct.2004-Mar.2011

Operator: DEVON  
Field: BELL LAKE NORTHEAST  
Zone: DEVONIAN  
Type: Gas  
Group: None

BASE (Rate-Time)  
Qi: 158.709 mcf/d, 2009-01  
Qf: 51.2949 mcf/d, 2014-10  
Di(Exp): 17.8124% CTD: 978.488 MMSCF  
RR: 100.804 MMSCF Tot: 1079.29 MMSCF

Production Cums  
Oil: 0 MBBL  
Gas: 978.488 MMCF  
Water: 63.953 MSTB  
Cond: 3.502 MSTB



Cal Day Gas1 - mcf/d  
Cum: 978.49 MMSCF

BASE - mcf/d  
Versus: Year  
Relationship: Rate-Time  
Qi: 158.71 mcf/d 2009-01  
Di (eff. ann.): 17.81 % (Exponential)  
Qf: 51.29 mcf/d 2014-10  
RRt: 100.80 MMSCF  
EUR: 1,079.29 MMSCF

Cal Day Condensate - Bbl/d  
Cum: 3.50 MSTB

BASE - Bbl/d  
Composition Equation: Cond = Gas \* CGR  
Composition Rate Forecast: :Gas:BASE  
Composition Ratio/Cut Forecast: :Other:BASE CGR  
Qi: 0.21 Bbl/d 2011-02  
Qf: 0.01 Bbl/d 2014-10  
EUR: 3.70 MSTB

Cal Day Water - Bbl/d  
Cum: 63.95 MSTB

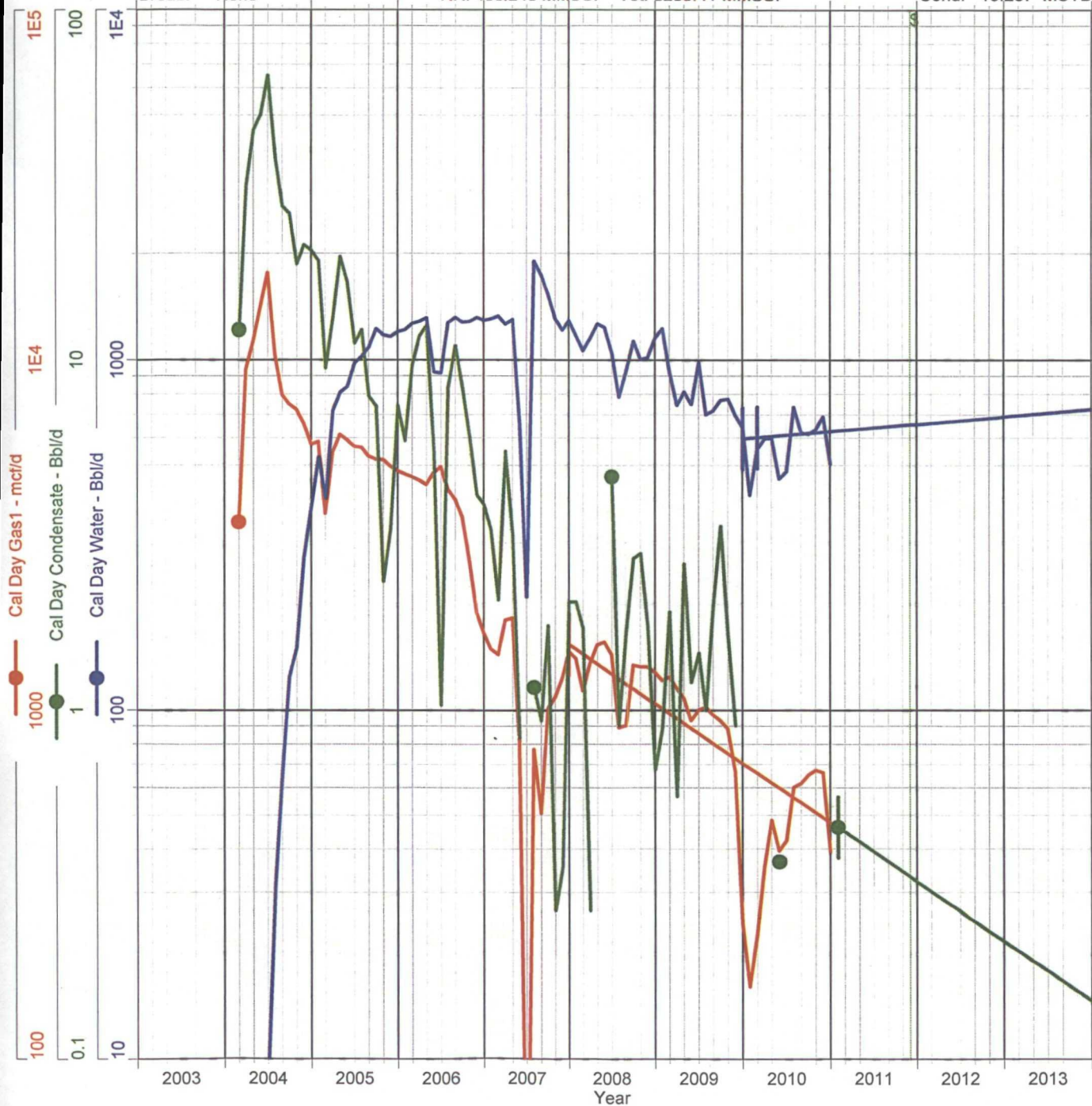
BASE - Bbl/d  
Versus: Year  
Relationship: Rate-Time  
Qi: 32.00 Bbl/d 2010-03  
Di (eff. ann.): 0.00 % (Flat)  
Qf: 32.00 Bbl/d 2060-02  
RRt: 573.61 MSTB  
EUR: 637.56 MSTB

# RIO BLANCO 33-1 DEVONIAN DEV Data: Mar.2004-Mar.2011

Operator: DEVON  
Field: BELL LAKE NORTHEAST  
Zone: DEVONIAN  
Type: Gas  
Group: None

BASE (Rate-Time)  
Qi: 1571.18 mcf/d, 2008-01  
Qf: 29.5973 mcf/d, 2018-02  
Di(Exp): 32.4589% CTD: 7847.16 MMSCF  
RR: 408.245 MMSCF Tot: 8255.41 MMSCF

Production Cums  
Oil: 0 MMBL  
Gas: 7847.16 MMCF  
Water: 2178.89 MSTB  
Cond: 19.287 MSTB



Cal Day Gas1 - mcf/d  
Cum: 7,847.16 MMSCF

BASE - mcf/d  
Versus: Year  
Relationship: Rate-Time  
Qi: 1571.18 mcf/d 2008-01  
Di (eff. ann.): 32.46 % (Exponential)  
Qf: 29.60 mcf/d 2018-02  
RR: 408.25 MMSCF  
EUR: 8,255.41 MMSCF

Cal Day Condensate - Bbl/d  
Cum: 19.29 MSTB

BASE - Bbl/d  
Composition Equation: Cond = Gas \* CGR  
Composition Rate Forecast: :Gas:BASE  
Composition Ratio/Cut Forecast: :Other:BASE CGR  
Qi: 0.46 Bbl/d 2011-02  
Qf: 0.01 Bbl/d 2018-02  
EUR: 19.70 MSTB

Cal Day Water - Bbl/d  
Cum: 2,178.89 MSTB

BASE - Bbl/d  
Versus: Year  
Relationship: Rate-Time  
Qi: 600.00 Bbl/d 2010-03  
Di (eff. ann.): -5.00 % (Exponential)  
Qf: 886.47 Bbl/d 2018-02  
RR: 1,937.61 MSTB  
EUR: 4,116.50 MSTB

# RIO BLANCO 33-2 DEVONIAN DEV Data: Aug.2004-Mar.2011

Operator: DEVON

Field: BELL LAKE NORTHEAST

Zone: DEVONIAN

Type: Gas

Group: None

BASE (Rate-Time)

Qi: 400 mcf/d, 2008-01

Qf: 0.0536427 mcf/d, 2033-01

Di(Exp): 30% CTD: 2017.25 MMSCF

RR: 136.251 MMSCF Tot: 2153.5 MMSCF

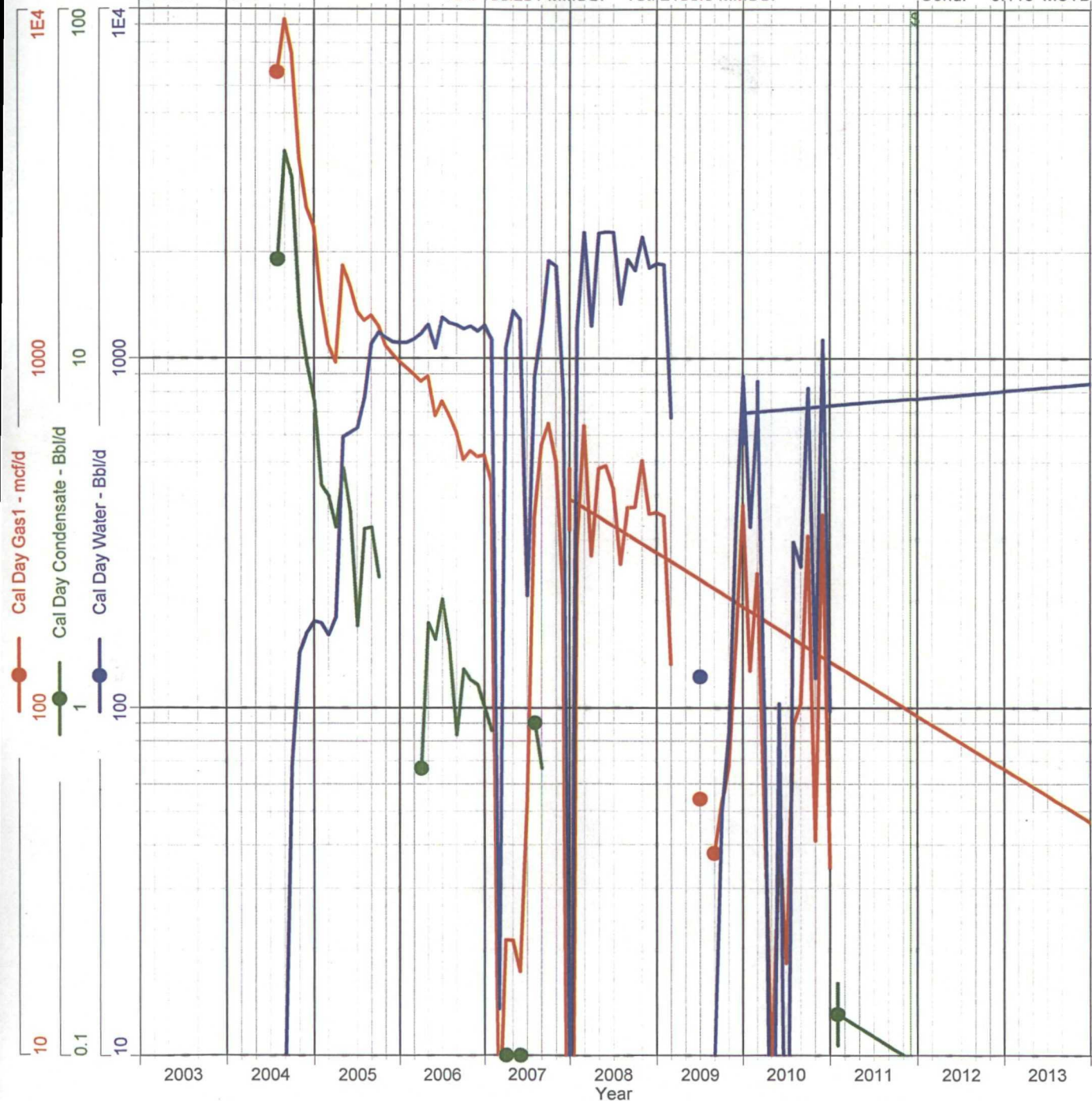
Production Cums

Oil: 0 MMBL

Gas: 2017.25 MMCF

Water: 2010.39 MSTB

Cond: 5,115 MSTB



Cal Day Gas1 - mcf/d  
Cum: 2,017.25 MMSCF

BASE - mcf/d  
Versus: Year  
Relationship: Rate-Time  
Qi: 400.00 mcf/d 2008-01  
Di (eff. ann.): 30.00 % (Exponential)  
Qf: 0.05 mcf/d 2032-12  
RRt: 136.25 MMSCF  
EUR: 2,153.50 MMSCF

Cal Day Condensate - Bbl/d  
Cum: 5.11 MSTB

BASE - Bbl/d  
Composition Equation: Cond = Gas \* CGR  
Composition Rate Forecast: :Gas:BASE  
Composition Ratio/Cut Forecast: :Other:BASE CGR  
Qi: 0.13 Bbl/d 2011-02  
Qf: 0.00 Bbl/d 2032-12  
EUR: 5.25 MSTB

Cal Day Water - Bbl/d  
Cum: 2,010.39 MSTB

BASE - Bbl/d  
Versus: Year  
Relationship: Rate-Time  
Qi: 700.00 Bbl/d 2010-03  
Di (eff. ann.): -5.00 % (Exponential)  
Qf: 893.40 Bbl/d 2015-02  
RRt: 1,206.34 MSTB  
EUR: 3,216.73 MSTB

Operator: DEVON

Field: ANTELOPE RIDGE

Zone: DEVONIAN

Type: Oil

Group: None

BASE (Rate-Time)

Qi: 90 Bbl/d, 2007-06

Qf: 0.00566683 Bbl/d, 2057-06

Di(Exp): 17.5896% CTD: 212.766 MSTB

RR: 83.5101 MSTB Tot: 296.276 MSTB

Production Cums

Oil: 212.766 MBBL

Gas: 690.655 MMCF

Water: 2486.67 MSTB

Cond: 0 MSTB

Cal Day Gas1 - mcf/d

Cum: 690.66 MMSCF

BASE - mcf/d

Composition Equation: Gas = Oil \* GOR

Composition Rate Forecast: :Oil:BASE

Composition Ratio/Cut Forecast: :Other:BASE GOR

Qi: 164.59 mcf/d 2011-02

Qf: 0.59 mcf/d 2040-03

EUR: 1,002.38 MMSCF

Cal Day Oil - Bbl/d

Cum: 212.77 MSTB

BASE - Bbl/d

Versus: Year

Relationship: Rate-Time

Qi: 90.00 Bbl/d 2007-06

Di (eff. ann.): 17.59 % (Exponential)

Qf: 0.01 Bbl/d 2057-05

RRt: 83.51 MSTB

EUR: 296.28 MSTB

Cal Day Water - Bbl/d

Cum: 2,486.67 MSTB

BASE - Bbl/d

Versus: Year

Relationship: Rate-Time

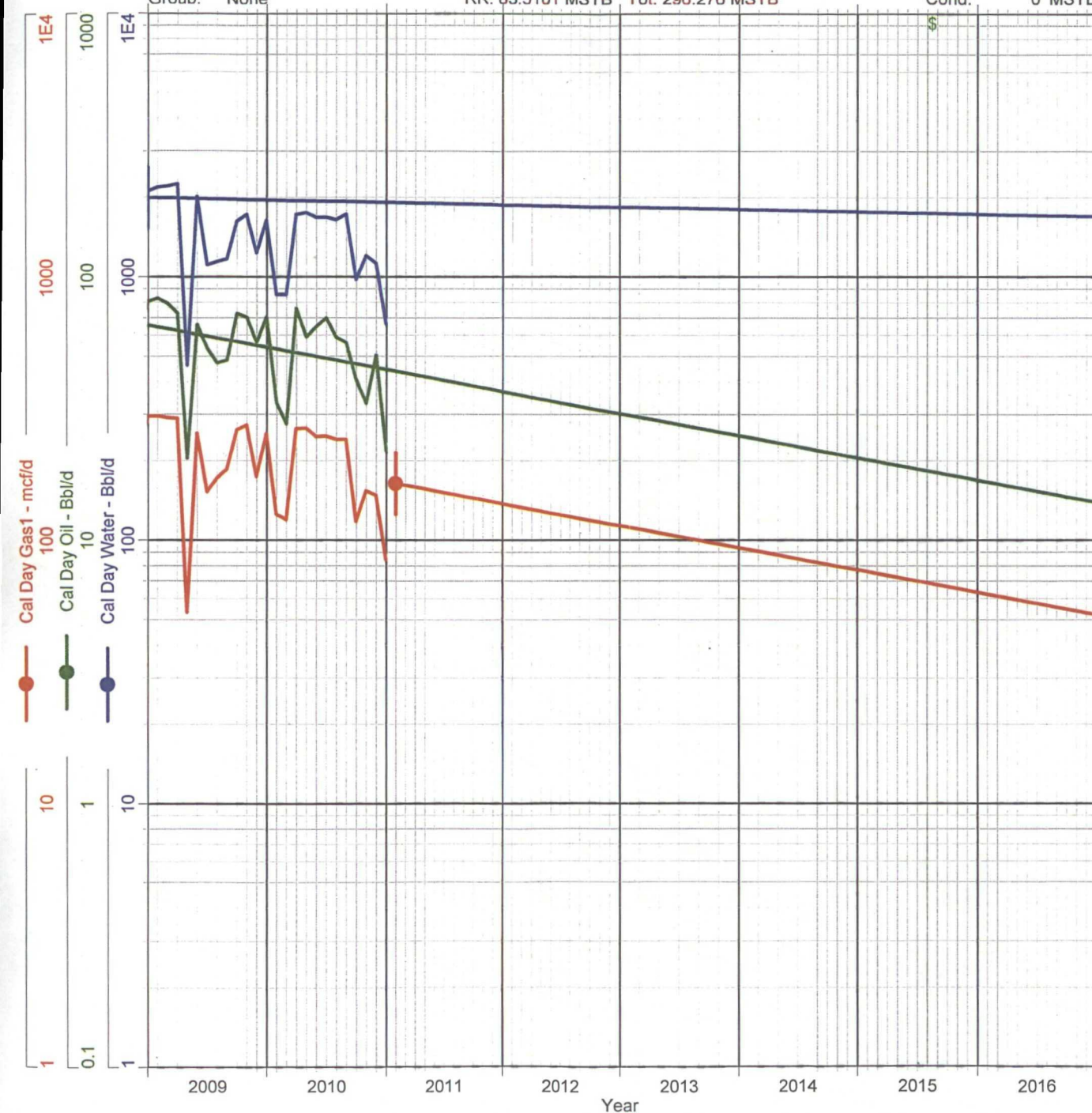
Qi: 2000.00 Bbl/d 2009-01

Di (eff. ann.): 2.00 % (Exponential)

Qf: 728.34 Bbl/d 2058-12

RRt: 21,499.27 MSTB

EUR: 23,985.94 MSTB



Rio Blanco SWD Analysis

| Well Name                    | Peep SWD |        |         |           |        | 2010 Gross Avg |         |               |             |          | 12 Mo Gross Avg |               |             |          |            | Peep @ \$0.90 |            |            | Peep @ \$0.25 |           |          | Eval Date |
|------------------------------|----------|--------|---------|-----------|--------|----------------|---------|---------------|-------------|----------|-----------------|---------------|-------------|----------|------------|---------------|------------|------------|---------------|-----------|----------|-----------|
|                              | WI       | NRI    | LOE, \$ | Gas Trans | Shnkn  | Yield          | LOE, \$ | Saltwater, \$ | Saltwater % | Cashflow | LOE, \$         | Saltwater, \$ | Saltwater % | Cashflow | Econ Limit | EUR, MBOE     | RR, G MBOE | Econ Limit | RR, G MBOE    | Incr MBOE |          |           |
| RIO BLANCO 4-3 DEVONIAN DEV  | 100 000  |        |         |           |        |                | 27,048  | 14,516        | 53.7%       | -12,707  | 21,847          | 9,524         | 43.6%       | -12,869  |            |               |            |            |               |           |          |           |
| MAD DOG 15 #1                | 100 000  | 76 849 | 29,175  | 0.000     | 65 822 | 208 586        | 58,123  | 29,022        | 49.9%       | 59,481   | 56,690          | 27,515        | 48.5%       | 46,088   | 12/1/2014  | 414.0         | 91.2       | 3/1/2016   | 108.0         | 16.8      | 1/1/2011 |           |
| RIO BLANCO 33-1 DEVONIAN DEV | 100 000  | 83 188 | 13,022  | 0.055     | 21,001 | 20 765         | 25,360  | 12,817        | 50.5%       | 19,269   | 26,927          | 13,905        | 51.6%       | 15,260   | 1/1/2012   | 1,333.0       | 24.0       | 8/1/2013   | 44.8          | 20.9      | 1/1/2011 |           |
| RIO BLANCO 33-2 DEVONIAN DEV | 100 000  | 82,250 | 2,604   | 0.000     | 21 002 | 20,765         | 13,024  | 10,692        | 82.1%       | 1,850    | 12,185          | 9,581         | 78.6%       | -674     | 12/1/2011  | 352.0         | 6.5        | 3/1/2012   | 7.7           | 1.3       | 1/1/2011 |           |
| RIO BLANCO 4-1 DEVONIAN EXPL | 100 000  | 79,753 | 5,971   | 0.080     | 19 043 | 21,371         | 16,604  | 10,548        | 63.5%       | 5        | 15,278          | 9,307         | 60.9%       | -1,654   | 12/1/2011  | 967.0         | 16.4       | 2/1/2012   | 18.4          | 2.0       | 1/1/2011 |           |
| RIO BLANCO 9-1 DEVONIAN DEV  | 100 000  | 78,357 | 2,302   | 0.050     | 20 737 | 21,691         | 2,889   | 552           | 19.1%       | 8,007    | 2,882           | 579           | 20.1%       | 6,498    | 9/1/2014   | 181.0         | 16.2       | 9/1/2014   | 16.2          | 0.0       | 1/1/2011 |           |
| Totals                       |          |        |         |           |        |                | 143,048 | 78,147        |             | 75,905   | 135,809         | 70,411        |             | 52,650   |            | 3,247.0       | 154.3      |            | 195.2         | 41.0      |          |           |