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February 18, 2014

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Via Certified Mail No: 91 7199 9991 7033 2409 2361

New Mexico Oil Conservation Division  
1220 South St. Francis Dr.  
Santa Fe, New Mexico 87505  
Attn: Administrative Bureau

Case 14945

Re: Warhawk 3 Fed Com #1H  
N2N2 of Section 3, T19S-R32E  
Lea County, New Mexico  
Order Number R-13692

Good Afternoon:

Pursuant to the terms of that certain Non-Standard Spacing and Proration Unit/Compulsory Pooling Order Number R-13692 ("Order"), COG Operating LLC ("COG") is obligated to send to the New Mexico Oil Conservation Division a detailing of the costs of drilling and completing the referenced well.

Enclosed for your review and records, please find COG's Lease Operating Statement ("Statement") for the Warhawk 3 Fed Com #1H. Please note that the enclosed Statement has also been mailed to all participating and non-participating partners as stipulated out in the Order. Should you have any questions or concerns regarding the enclosed Statement, please do not hesitate to call me directly at 432.686.3049.

Sincerely,

**COG Operating LLC**

Caleb Hopson, RPL  
Landman

Ch/

Enclosure: Statement



Month Ending 4/30/2013	Month Ending 5/31/2013	Month Ending 6/30/2013	Month Ending 7/31/2013	Month Ending 8/31/2013	Month Ending 9/30/2013	Month Ending 10/31/2013	Month Ending 11/30/2013	Month Ending 12/31/2013	Month Ending 1/31/2014	Total Reported Period
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$88,611.10	\$0.00	\$0.00	\$0.00	\$0.00	\$88,611.10
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,804.35	(\$1,286.23)	\$0.00	\$0.00	\$0.00	\$2,518.12
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,781.18	\$0.00	\$0.00	\$34,781.18
\$0.00	\$0.00	\$0.00	\$0.00	\$293.30	\$40,019.93	\$18,241.99	\$66,371.32	\$20,994.40	\$3,442.74	\$149,363.68
\$0.00	\$0.00	\$0.00	\$0.00	\$10,235.81	\$26,370.49	\$8,696.25	\$1,077.86	\$0.00	\$0.00	\$46,380.41
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,503.37	\$0.00	\$0.00	\$0.00	\$0.00	\$13,503.37
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$647.35	\$0.00	\$0.00	\$0.00	\$0.00	\$647.35
\$0.00	\$0.00	\$0.00	\$0.00	\$8,177.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,177.57
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,604.73	\$29,350.81	\$6,324.66	\$0.00	\$72,280.20
\$0.00	\$0.00	\$0.00	\$18,814.79	\$246.50	\$10,703.52	\$59,352.45	\$1,178.96	\$2,750.00	\$0.00	\$93,046.22
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$509.34	\$0.00	\$0.00	\$0.00	\$0.00	\$509.34
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65,171.24	\$97,743.39	\$0.00	\$0.00	\$0.00	\$162,914.63
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,757.28	\$132,852.36	\$141,129.07	\$11,860.36	\$30,832.72	\$331,431.79
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$63,160.48	\$1,413,053.42	\$0.00	\$0.00	\$0.00	\$1,476,213.90
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,620.33	\$2,364.05	\$32,217.93	\$0.00	\$401.85	\$49,604.16
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,233.76	\$161,354.29	\$59,651.02	\$0.00	\$0.00	\$261,239.07
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,397.12	\$130,076.27	\$85,748.44	\$37,383.45	\$64,432.58	\$368,037.86
\$0.00	\$0.00	\$0.00	\$18,814.79	\$18,953.18	\$432,509.66	\$2,059,052.97	\$451,506.59	\$79,312.87	\$99,109.89	\$3,159,259.95
\$0.00	\$0.00	\$0.00	\$9,425.72	\$49,636.08	\$36,707.25	\$0.00	\$0.00	\$9,284.00	\$0.00	\$105,053.05
\$0.00	\$0.00	\$0.00	\$0.00	\$28,943.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$28,943.92
\$0.00	\$0.00	\$0.00	\$0.00	\$68,863.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$68,863.71
\$0.00	\$0.00	\$0.00	\$0.00	\$34,640.81	\$0.00	\$2,750.00	\$0.00	\$0.00	\$0.00	\$37,390.81
\$0.00	\$0.00	\$0.00	\$7,502.76	\$0.00	\$11,661.32	\$0.00	\$0.00	\$0.00	\$0.00	\$19,164.08
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$410.00	\$0.00	\$0.00	\$0.00	\$0.00	\$410.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$396,434.83	\$24,173.85	\$0.00	\$0.00	\$420,608.68
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$158,409.82	\$0.00	\$0.00	\$0.00	\$1,051.25	\$159,461.07
\$0.00	\$0.00	\$0.00	\$0.00	\$2,717.39	\$3,260.87	\$0.00	\$0.00	\$0.00	\$0.00	\$5,978.26
\$0.00	\$0.00	\$0.00	\$0.00	\$11,706.53	\$100,923.26	\$17,754.05	\$0.00	\$0.00	\$0.00	\$130,383.84
\$0.00	\$0.00	\$0.00	\$0.00	\$5,149.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,149.82
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,963.81	\$0.00	\$0.00	\$0.00	\$0.00	\$5,963.81
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$52,272.20	\$0.00	\$0.00	\$0.00	\$0.00	\$52,272.20
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,557.91	\$0.00	\$2,557.91
\$0.00	\$0.00	\$0.00	\$400.00	\$11,085.43	\$16,601.41	\$60,625.15	\$0.00	\$0.00	\$0.00	\$88,711.99
\$0.00	\$0.00	\$0.00	\$0.00	\$31,496.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31,496.32
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$588.34	\$0.00	\$0.00	\$0.00	\$0.00	\$10,588.34
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,026.47	\$5,667.16	\$0.00	\$0.00	\$0.00	\$27,693.63
\$0.00	\$0.00	\$0.00	\$0.00	\$21,949.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,949.47
\$0.00	\$0.00	\$0.00	\$0.00	\$6,045.59	\$80,384.22	\$0.00	\$0.00	\$4,746.72	\$0.00	\$91,176.53
\$0.00	\$0.00	\$0.00	\$0.00	\$5,064.00	\$47,491.84	\$22,803.31	\$0.00	\$539.32	\$0.00	\$75,898.47
\$0.00	\$0.00	\$0.00	\$402.89	\$0.00	\$0.00	\$2,602.65	\$0.00	\$0.00	\$0.00	\$8,925.34
\$0.00	\$0.00	\$0.00	\$107.11	\$4,627.34	\$0.00	\$0.00	\$6,636.00	\$0.00	\$0.00	\$54,087.27
\$0.00	\$0.00	\$0.00	\$0.00	\$1,547.00	\$89,128.76	\$0.00	\$0.00	\$0.00	\$0.00	\$90,675.76
\$0.00	\$0.00	\$0.00	\$0.00	\$2,703.73	\$3,249.17	\$13,076.52	\$0.00	\$0.00	\$23,932.81	\$42,962.23
\$0.00	\$0.00	\$0.00	\$0.00	\$13,110.77	\$22,501.07	\$0.00	\$0.00	\$0.00	\$0.00	\$35,611.84
\$0.00	\$0.00	\$0.00	\$0.00	\$762.81	\$365.29	\$821.90	\$0.00	\$0.00	\$0.00	\$1,950.00
\$0.00	\$0.00	\$0.00	\$17,838.48	\$300,050.72	\$651,945.10	\$522,535.57	\$30,809.85	\$17,127.95	\$24,984.06	\$1,623,928.35
\$0.00	\$0.00	\$0.00	\$0.00	\$57,498.44	\$61,040.76	\$79,555.17	\$2,046.10	\$0.00	\$6,730.22	\$206,870.69
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,051.76	\$0.00	\$14,070.96	\$20,122.72
\$0.00	\$0.00	\$0.00	\$0.00	\$4,618.00	\$0.00	(\$1,543.50)	\$2,982.90	\$0.00	\$6,870.97	\$12,928.37
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,385.07	\$0.00	\$0.00	\$0.00	\$0.00	\$20,385.07
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,403.41	\$4,403.41
\$0.00	\$0.00	\$0.00	\$0.00	\$216,640.49	\$0.00	\$0.00	\$0.00	(\$3,268.53)	\$0.00	\$213,371.96
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$127,626.10	\$0.00	\$0.00	\$0.00	\$127,626.10
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,170.00	\$0.00	\$0.00	\$1,170.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,226.03	\$1,481.48	\$1,257.02	\$0.00	\$0.00	\$10,964.53
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$129,764.20	\$0.00	\$0.00	\$129,764.20
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$42,661.04	\$0.00	\$0.00	\$0.00	\$0.00	\$42,661.04
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,109.42	\$0.00	\$0.00	\$21,871.68	\$0.00	\$38,981.10
\$0.00	\$0.00	\$0.00	\$0.00	\$278,756.93	\$149,422.32	\$207,119.25	\$143,271.98	\$18,603.15	\$32,075.56	\$829,249.19
\$0.00	\$0.00	\$0.00	\$75,878.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75,878.72
\$0.00	\$0.00	\$0.00	\$51,378.20	\$0.00	\$0.00	\$0.00	\$0.00	(\$4,057.04)	\$0.00	\$47,321.16
\$0.00	\$0.00	\$0.00	\$0.00	\$12,068.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,068.45
\$0.00	\$0.00	\$0.00	\$127,256.92	\$12,068.45	\$0.00	\$0.00	\$0.00	(\$4,057.04)	\$0.00	\$135,268.33
\$0.00	\$0.00	\$0.00	\$163,910.19	\$609,829.28	\$1,233,877.08	\$2,788,707.79	\$625,588.42	\$110,986.93	\$156,169.51	\$5,747,705.82
\$0.00	\$0.00	\$0.00	(\$163,910.19)	(\$609,829.28)	(\$1,233,877.08)	(\$2,788,707.79)	(\$625,588.42)	(\$110,986.93)	(\$156,169.51)	(\$5,747,705.82)