

**From:** Brent Sawyer [BSawyer@concho.com]  
**Sent:** Tuesday, January 27, 2015 3:58 PM  
**To:** Randy Howard  
**CC:** John Turro  
**Subject:** 2nd SRO opinion  
**Attachment(s):** "DTO\_DOTO - ALL of Sec. 34, T25S-R28E.PDF"

Randy:

As always, enjoyed seeing you and John and here is that other SRO opinion we talked about.

Also, I remembered the other thing. After I finish this email I'm going to double check that you are properly in APO status on the 5 Cluster wells, the FUN and Way South 4H. I seriously doubt the Honey Graham 5H has been switched over yet since I just received your election this afternoon, but I'll get the ball rolling on that.

Thanks

**Brent Sawyer, RPL**  
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**NMOCC CASE Nos. 15441, 15481, 15482**  
**NEX, SRO2 LLC AND SRO3 LLC**  
**Exhibit No. 23**  
**February 28, 2017**

**NEX00001895**



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Affiliated Firm

Jones Waldo Holbrook &  
McDonough, PC

October 8, 2014

Effective September 18, 2014

COG Operating LLC  
One Concho Center  
600 W. Illinois Avenue  
Midland, Texas 79701

Attention: Amanda R. Neagle  
Landman

**SUPPLEMENTAL DRILLING TITLE OPINION AND DIVISION ORDER TITLE  
OPINION**

**SRO STATE UNIT COM #38H WELL  
SRO STATE UNIT COM #39H WELL  
SRO STATE UNIT COM #40H WELL  
EDDY COUNTY, NEW MEXICO**

**LANDS INVOLVED:**

**Township 25 South, Range 28 East, N.M.P.M.**

Section 34: All

(containing 640.00 acres, more or less)

**SRO STATE UNIT COM #40H WELL (E $\frac{1}{2}$ E $\frac{1}{2}$ )**

Tract 1: E $\frac{1}{2}$ NE $\frac{1}{4}$ , Section 34, Township 25 South, Range 28 East, N.M.P.M.  
Tract 2: E $\frac{1}{2}$ SE $\frac{1}{4}$ , Section 34, Township 25 South, Range 28 East, N.M.P.M.

**SRO STATE UNIT COM #38H WELL (W $\frac{1}{2}$ E $\frac{1}{2}$ )**

Tract 3: W $\frac{1}{2}$ NE $\frac{1}{4}$ , Section 34, Township 25 South, Range 28 East, N.M.P.M.  
Tract 4: W $\frac{1}{2}$ SE $\frac{1}{4}$ , Section 34, Township 25 South, Range 28 East, N.M.P.M.

**SRO STATE UNIT COM #39H WELL (E $\frac{1}{2}$ W $\frac{1}{2}$ )**

Tract 5: E $\frac{1}{2}$ NW $\frac{1}{4}$ , Section 34, Township 25 South, Range 28 East, N.M.P.M.  
Tract 6: E $\frac{1}{2}$ SW $\frac{1}{4}$ , Section 34, Township 25 South, Range 28 East, N.M.P.M.



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**LANDS WITHIN SPACING UNIT OF SRO STATE UNIT COM #11H WELL (W $\frac{1}{2}$ W $\frac{1}{2}$ )**

Tract 7: W $\frac{1}{2}$ NW $\frac{1}{4}$ , Section 34, Township 25 South, Range 28 East, N.M.P.M.

Tract 8: W $\frac{1}{2}$ SW $\frac{1}{4}$ , Section 34, Township 25 South, Range 28 East, N.M.P.M.

**Limited from the Surface to the Base of the Bone Spring Formation**

**LEASES INVOLVED:**

State of New Mexico and Gas Leases V-7101 and V-7085

(see Appendix "A")



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