Matador Production Company

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darnold@matadorresources.com

2017 007 18 P

Dana R. Arnold Operations and Regulatory Counsel

Jones

October 13, 2017

David Catanach Oil Conservation Division 1220 South Saint Francis Drive Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs Case No. 15641 Order No. R-14332

Dear Mr. Collins:

Pursuant to Paragraph 10 of Order No. R-14332, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Michael Collins 11 23S 27E RB Well No. 206H:

	Intangible	Tangible
Drilling	\$2,167,342	\$621,475
Completion	\$3,142,827	\$52,800
Production	\$72,600	\$343,500
Facility	\$144,000	\$549,300
Total Intangible	\$5,526,768	
Total Tangible		\$1,567,075
Total	\$7,093,843	

Thank you, and please contact me with any questions.

Sincerely,

Dana R. Arnold

cc:florene.davidson@state.nm.us