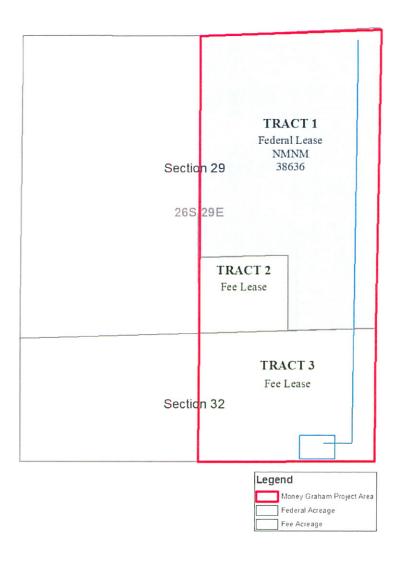


Money Graham 26S29E3229 208H and 234H

Case No. 16230

June 28, 2018

Tract Map





1220 S St Francis Dr , Sante Fe, NM 87505

Phone (505) 476-3460 Fax (505) 476-3462

State of New Mexico
Energy, Minerals & Natural Resources
Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe. NM 87505

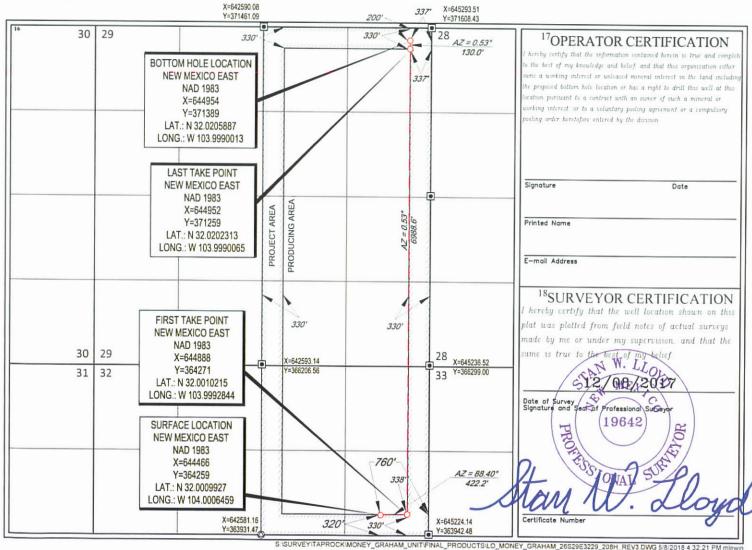
FORM C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

AMENDED REPORT

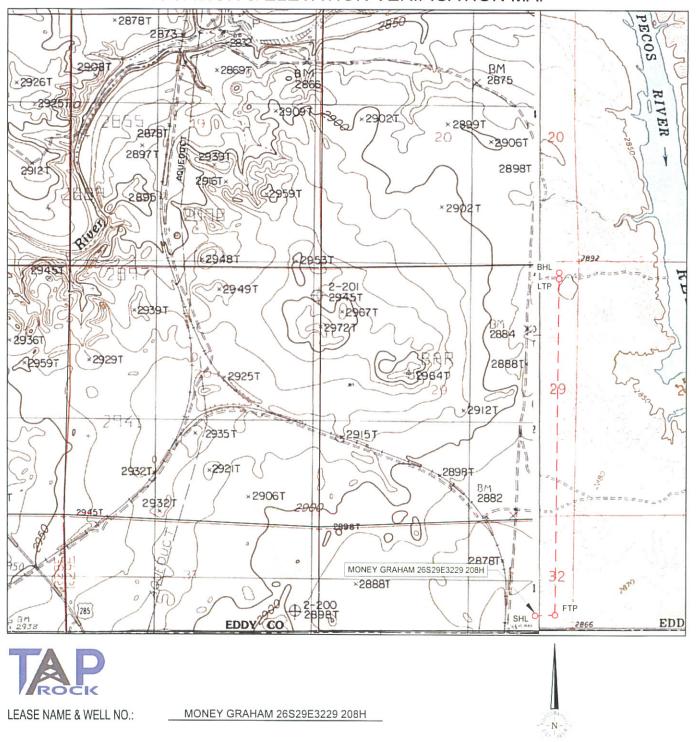
WELL LOCATION AND ACREAGE DEDICATION PLAT

	1			1		EITOE DEDIC	THO I LE	. 1		
	¹ API Numbe	r	98	Pool Code	Pu	Purple Sage: Wolfcamp (Gas)				
Property Code					⁵ Property N				Well Number	
				MONE	Y GRAHAM	26S29E3229)			208H
7OGRID	OGRID No. *Operator Name									Elevation 9
0000000				TAP	ROCK OPER					2866'
					¹⁰ Surface Lo	ocation				
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	Eas	t/West line	Count
4	32	26-S	29-E	-	320'	SOUTH	760'	EAS	ST	EDDY
			•							
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	Eas	st/West line	Count
A	29	26-S	29-E	-	200'	NORTH	337'	EAS	ST	EDDY
² Dedicated Acres	13 Joint or	Infill 14Ce	onsolidation Cod	le 15Orde	er No.					
445.60										

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



LOCATION & ELEVATION VERIFICATION MAP



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SECTION 32 TWP 26-S RGE 29-E SURVEY N.M.P.M

LATITUDE ____ N 32.0009927 ____ LONGITUDE ___ W 104.0006459

NM

320' FSL & 760' FEL

ELEVATION __2866'

__ STATE _

EDDY

COUNTY __

DESCRIPTION

ALL BEARINGS, DISTANCES, AND COORDINATE VALUES CONTAINED HEREON ARE GRID BASED UPON THE NEW MEXICO COORDINATE SYSTEM, EAST ZONE OF THE NORTH AMERICAN DATUM 1983, U.S. SURVEY FEET.

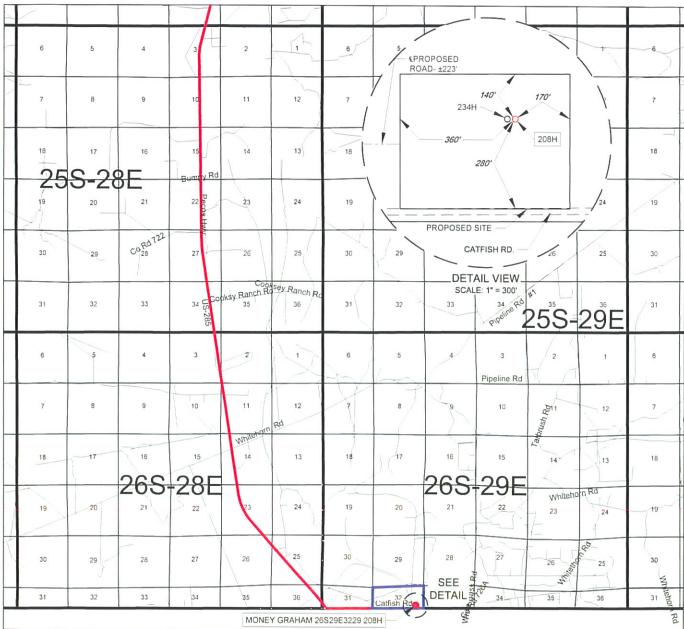


1000

2000

1400 EVERMAN PARKWAY, Ste. 146 • FT. WORTH, TEXAS 76140
TELEPHONE: (817) 744-7512 • FAX (817) 744-7554
2903 NORTH BIG SPRING • MIDLAND, TEXAS 79705
TELEPHONE: (432) 682-1653 or (800) 767-1653 • FAX (432) 682-1743
WWW TOPOGRAPHIC COM

EXHIBIT 2 VICINITY MAP





LEASE NAME & WELL NO.: MONEY GRAHAM 26S29E3229 208H

 SECTION
 32
 TWP
 26-S
 RGE
 29-E
 SURVEY
 N.M.P.M.

 COUNTY
 EDDY
 STATE
 NM

 DESCRIPTION
 320' FSL & 760' FEL

DISTANCE & DIRECTION

FROM INT. OF US-285 & BLACK RIVER VILLAGE RD., GO SOUTH ON US-285 ±16.4 MILES, THENCE EAST (LEFT) ON CATFISH RD. ±1.7 MILES, THENCE NORTH (LEFT) ON LEASE RD. ±210 FEET, THENCE EAST (RIGHT) ON PROPOSED RD. ±223 FEET TO A POINT ±369 FEET SOUTHWEST OF THE LOCATION.

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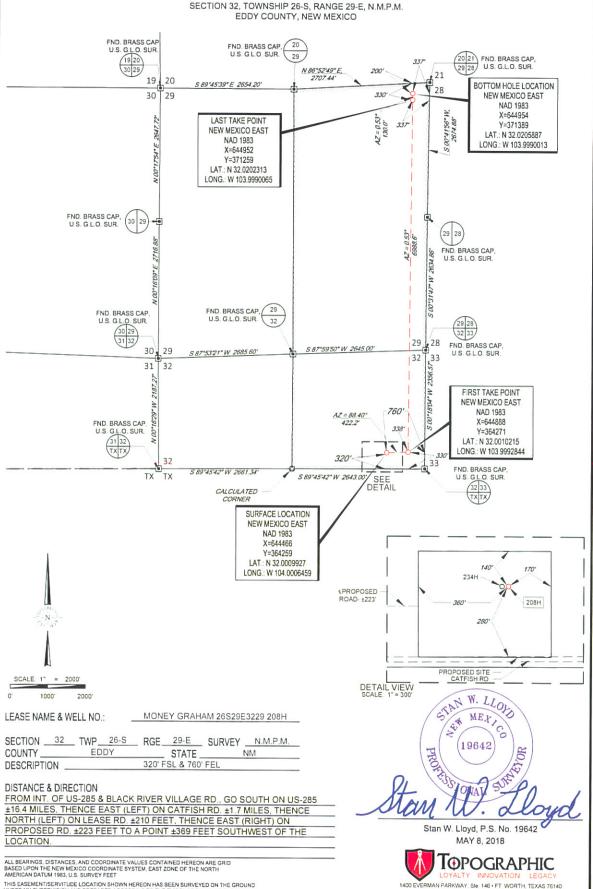




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SECTION 32, TOWNSHIP 26-S, RANGE 29-E, N.M.P.M.



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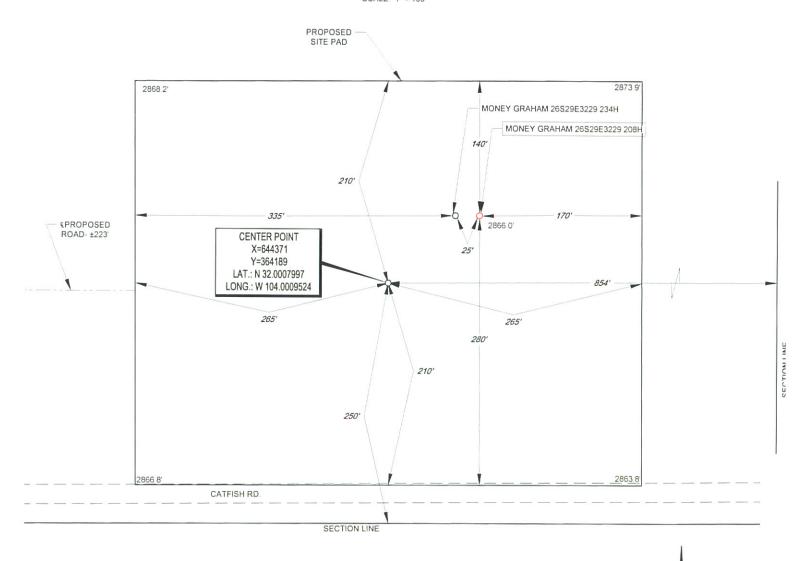
TELEPHONE (817) 744-7512 - FAX (817) 747-754 2903 NORTH BIG SPRING - MIDLAND, TEXAS 79705 TELEPHONE (432) 682-1653 OR (800) 767-1653 - FAX (432) 682-1743 WWW TOPOGRAPHIC COM

EXHIBIT 2B TROP SECTION 32, TOWNSHIP 26-S, RANGE 29-E, N.M.P.M.

EDDY COUNTY, NEW MEXICO

DETAIL VIEW

SCALE: 1" = 100"



LEASE NAME & WELL NO.: _____MONEY GRAHAM 26S29E3229 208H 208H LATITUDE ____N 32.0009927 ____ 208H LONGITUDE ____W 104.0006459

CENTER POINT IS 250' FSL & 854' FEL



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445.60

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe. NM 87505

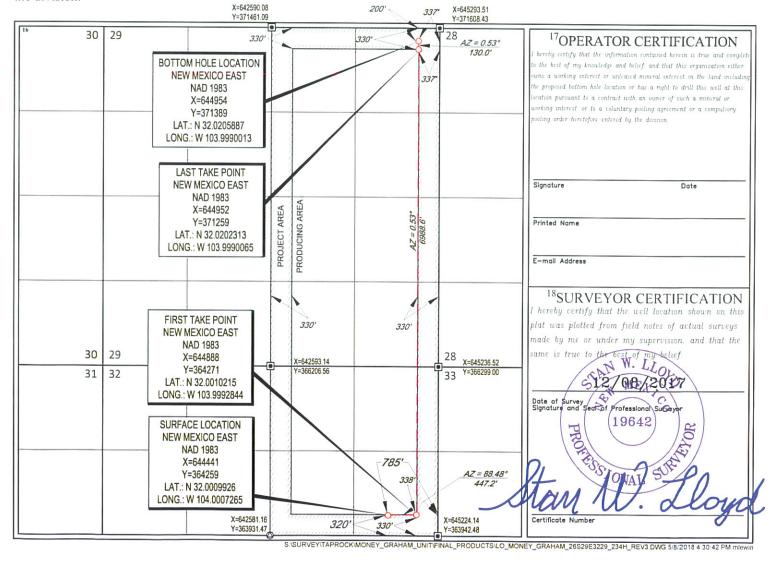
FORM C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

AMENDED REPORT

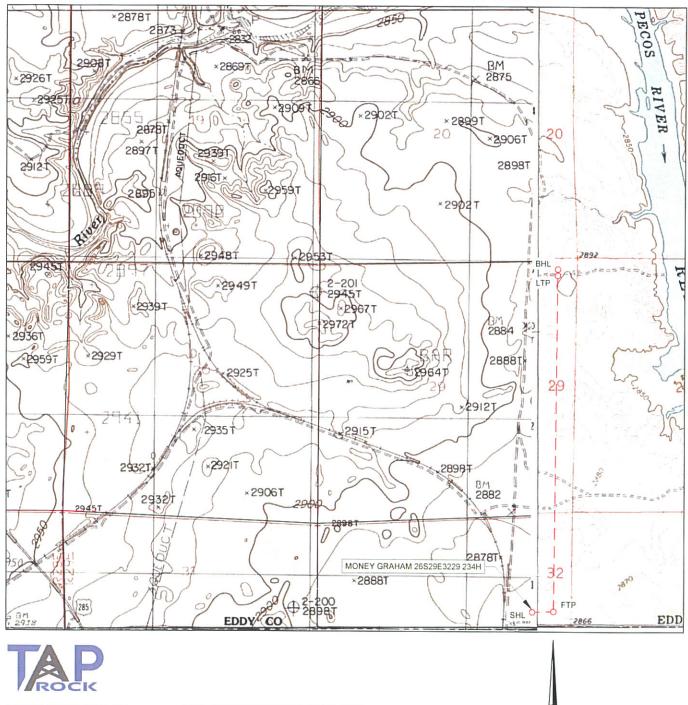
WELL LOCATION AND ACREAGE DEDICATION PLAT

	¹ API Number	r		² Pool Code			³ Pool Na	ıme	
⁴ Property (Code			MONE	5Property CY GRAHAM	Name I 26S29E322	9		Well Number 234H
⁷ OGRID	No.	TAP ROCK OPERATING, LLC. "Elevation 2866"					⁹ Elevation		
					¹⁰ Surface L	ocation			
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West	line County
4	32	26-S	29-E	-	320'	SOUTH	785'	EAST	EDDY
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West	line County
A	29	26-S	29-E	-	200'	NORTH	337'	EAST	EDDY
12Dedicated Acres	13 Joint or 1	Infill 14Co	nsolidation Cod	e 15Orde	er No.				

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



LOCATION & ELEVATION VERIFICATION MAP



LEASE NAME & WELL NO.: MONEY GRAHAM 26S29E3229 234H

 SECTION
 32
 TWP
 26-S
 RGE
 29-E
 SURVEY
 N.M.P.M.

 COUNTY
 EDDY
 STATE
 NM
 ELEVATION
 2866'

 DESCRIPTION
 320' FSL & 785' FEL

LATITUDE _____N 32.0009926 ____ LONGITUDE _____ W 104.0007265



SCALE: 1"

-N-

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LOYALTY INNOVATION LEGACY

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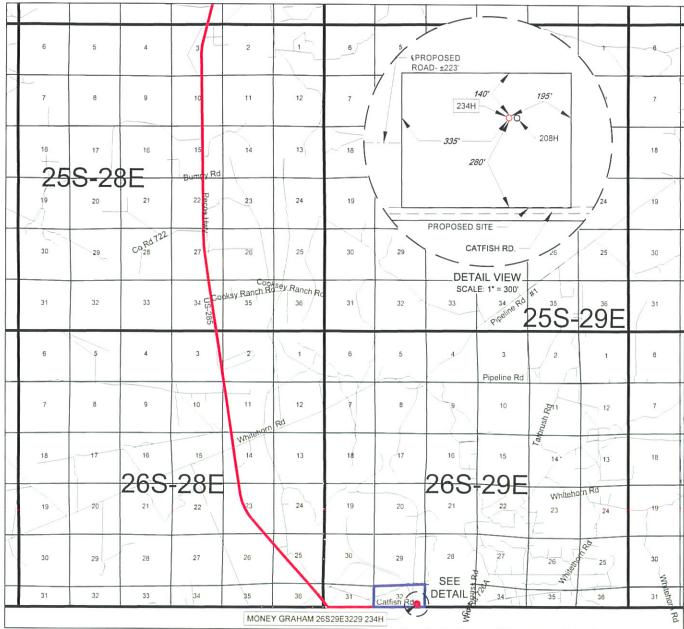
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EXHIBIT 2 VICINITY MAP





LEASE NAME & WELL NO.: MONEY GRAHAM 26S29E3229 234H

 SECTION
 32
 TWP
 26-S
 RGE
 29-E
 SURVEY
 N.M.P.M.

 COUNTY
 EDDY
 STATE
 NM

 DESCRIPTION
 320' FSL & 785' FEL

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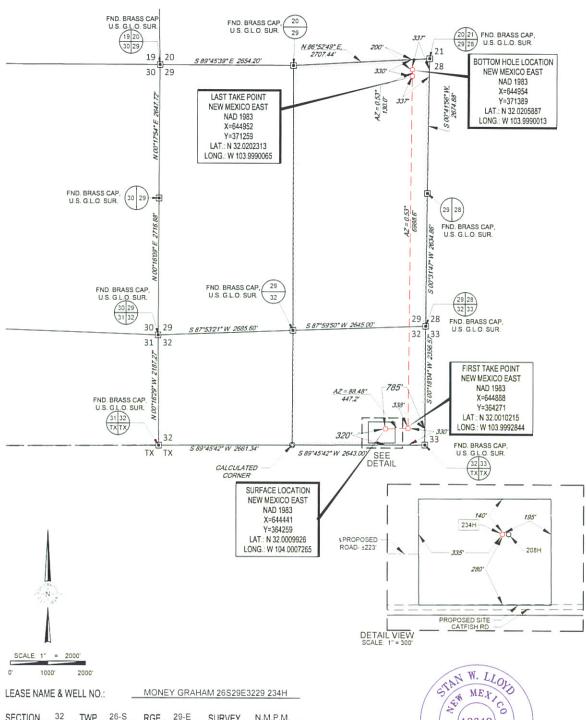
2903 NORTH BIG SPRING • MIDLAND, TEXAS 79705

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SECTION 32, TOWNSHIP 26-S, RANGE 29-E, N.M.P.M. EDDY COUNTY, NEW MEXICO



 SECTION
 32
 TWP
 26-S
 RGE
 29-E
 SURVEY
 N.M.P.M.

 COUNTY
 EDDY
 STATE
 NM

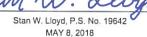
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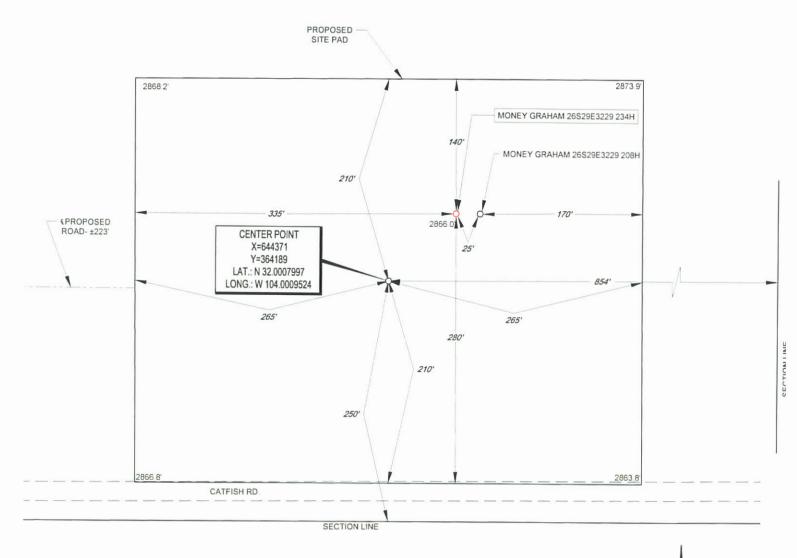
1400 EVERMAN PARKWAY. Ste. 146 - FT. WORTH. TEXAS 76140 TELEPHONE. (817) 744-7512 - FAX (817) 744-7554 2501 NORTH BIG SPRING - MIDLAND. TEXAS 78705 TELEPHONE. (432) 682-1633 OR (800) 767-1653 - FAX (432) 682-1743 WWW.TOP

EXHIBIT 2B



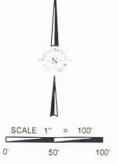
SECTION 32, TOWNSHIP 26-S, RANGE 29-E, N.M.P.M. EDDY COUNTY, NEW MEXICO

DETAIL VIEW SCALE: 1" = 100"



LEASE NAME & WELL NO.: _____MONEY GRAHAM 26S29E3229 234H
234H LATITUDE ____N 32.0009926 ____ 234H LONGITUDE ____ W 104.0007265

CENTER POINT IS 250' FSL & 854' FEL



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Wolfcamp Unit Interest*

Entity		Interest Type	Approximate Percentage
Tap Rock Res	sources, LLC	Working Interest	37.16%
Compulsory Pooli	ng		
	COG Operating Inc.	Uncommitted Working Interest	62.84%



^{*}final interest subject to division order title verification

From: Erica Hixson <ehixson@taprk.com>
Sent: Thursday, May 24, 2018 1:42 PM

ARoush@concho.com

Subject:Money Graham #234 & #208 Well Proposals, JOA, and CAAttachments:JOA.pdf; Communitization Agreement.pdf; Letter AFE Plat.pdf

Hi Ashley,

To:

The attached are documents pertaining to a proposal that was mailed to you this morning. COG should receive by 9AM tomorrow morning. As a courtesy, I wanted to follow up with the electronic versions as well. Please let me know if you have questions.

Thanks, Erica Hixson

Erica Hixson

Landman Office: 720-460-3316 ehixson@taprk.com





May 24, 2018

COG Operating, LLC Attn: Land Department One Concho Center 600 West Illinois Midland, Texas 79701

Re: Money Graham Sections 32 and 29 of Township 26 South, Range 29 East ("the Land")

Dear COG Operating LLC:

Tap Rock Operating, LLC ("Tap Rock") originally proposed its Wolfcamp development in the Lands to your predecessor in title and interest, Oxy USA, Inc. ("Oxy"), in September of last year. As we have continued to work towards development of the Land and proposed an additional Wolfcamp target, we were made aware that you have acquired Oxy's interest in the Land pursuant to assignment recorded in Eddy County at Book 1102 Page 0623. We would therefore like to extend the attached well proposals and recently updated AFEs to you for the following wells:

Money Graham 26S29E3229 #234H (f/k/a #238H)

- SHL: Section 32, T26S, R29E, ~320' FSL, 785' FEL
- BHL: Section 29, T26S, R29E, ~200' FNL, 337' FEL
- TVD: ~10,900'MD: ~18,500'

Money Graham 26S29E3229 #208H

- SHL: Section 32, T26S, R29E, ~320' FSL, 760' FEL
- BHL: Section 29, T26S, R29E, ~200' FNL, 337' FEL
- TVD: ~9,670'
- MD: ~17,150'

I have attached our proposed form of operating agreement to cover the E2 of Section 32 and E2 of Section 29, Township 26 South, Range 29 East Eddy County, New Mexico. Also enclosed are the Communitization Agreement and C102 plats for each well.

Tap Rock currently plans to file for compulsory pooling for the New Mexico Oil Conservation Division hearing on June 28 in order to consolidate the interests in the Land for a planned spud of approximately Q1 2019. Accordingly, and since we do not know if your predecessor in interest and title shared the above information with you, please let us know if you will need additional time to evaluate the proposals.



If you would like to discuss other options related to your interest in the Land or have any questions regarding the proposals, please contact me.

Best regards,

Erica Hixson

Erica Hixson

Landman

Office: 720-460-3316 ehixson@taprk.com District I
1625 N French Dr., Hobbs, NM 88240
Phone (575) 393-6161 Fax (575) 393-0720
District II
811 S First St., Artesia, NM 88210
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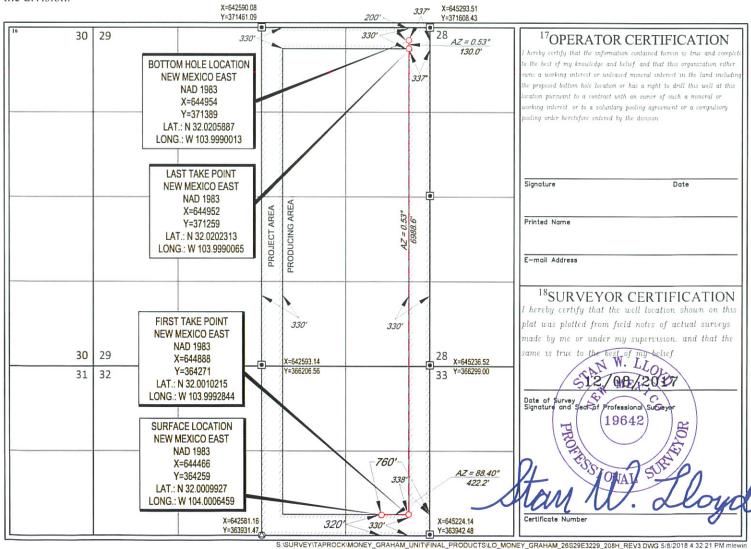
FORM C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

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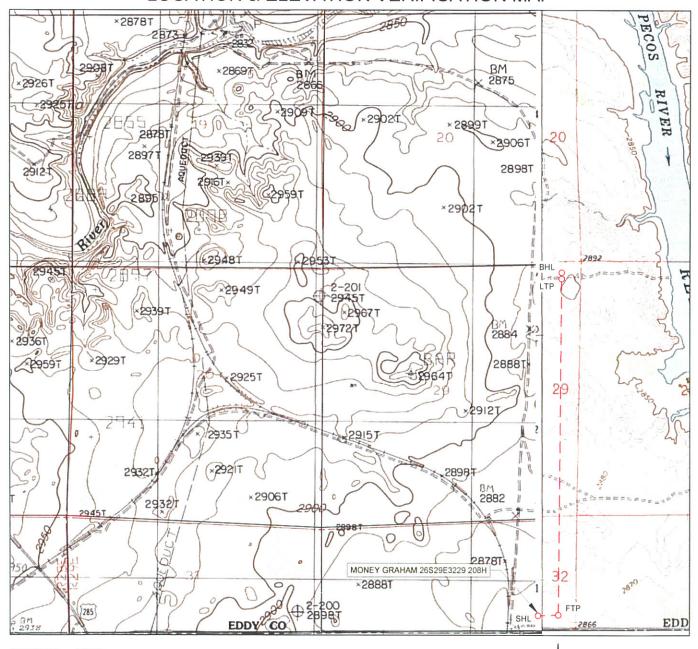
WELL LOCATION AND ACREAGE DEDICATION PLAT

		W	ELL LU	CATIO	N AND ACK	EAGE DEDIC	ATION PLA	. 1		
	API Number	r		² Pool Code			³ Pool N:	ıme		
40					50	,				
⁴ Property (ode	⁵ Property Name "Well Numbe					Vell Number			
		MONEY GRAHAM 26S29E3229 208					208H			
OGRID :	No.		100000000		*Operator N	lame				⁹ Elevation
				TAP 1	ROCK OPE	K OPERATING, LLC. 2866'				
					¹⁰ Surface Lo	ocation				
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	Ea	st/West line	County
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						,				
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LOCATION & ELEVATION VERIFICATION MAP





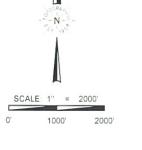
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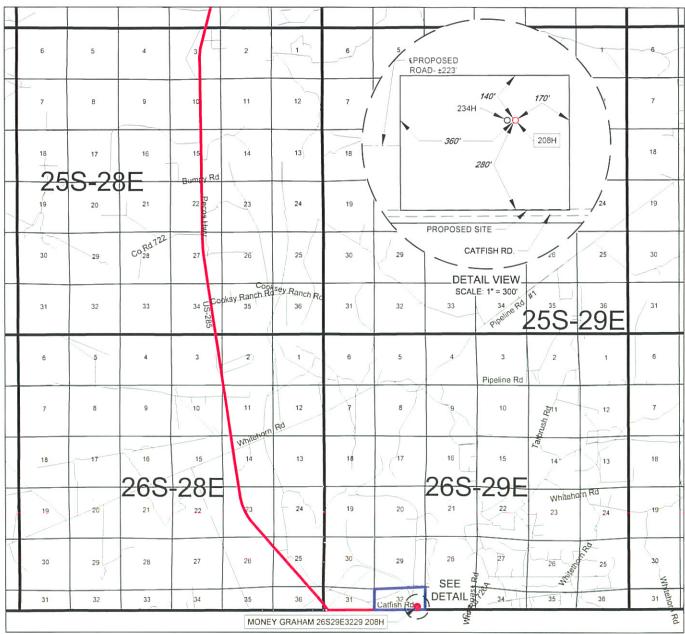
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EXHIBIT 2 VICINITY MAP





LEASE NAME & WELL NO.: MONEY GRAHAM 26S29E3229 208H

 SECTION
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 TWP
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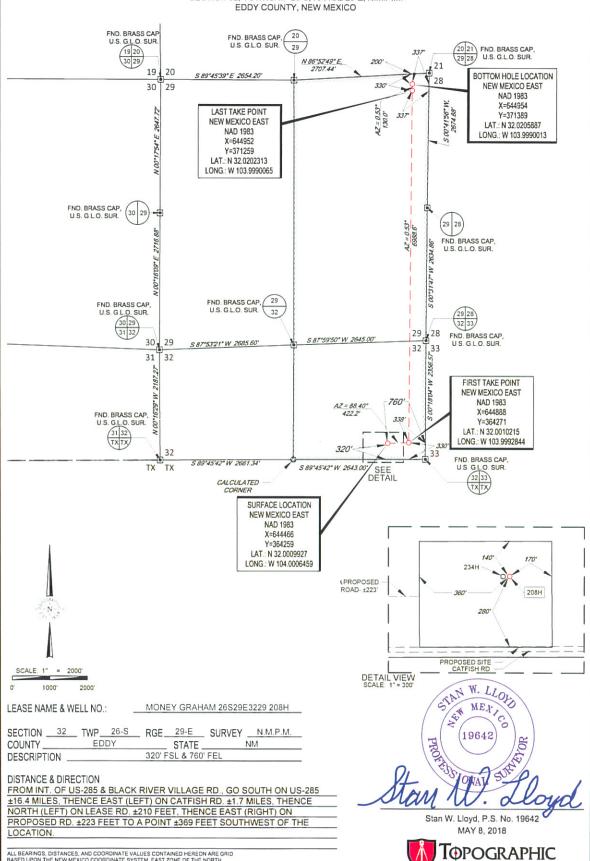




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SECTION 32, TOWNSHIP 26-S, RANGE 29-E, N.M.P.M.

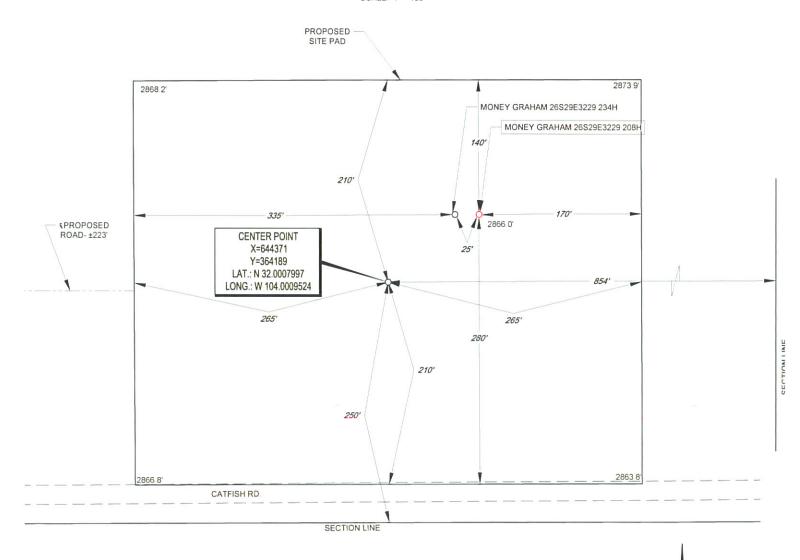


ALL BEARINGS, DISTANCES, AND COORDINATE VALUES CONTAINED HEREON ARE GRID BASED UPON THE NEW MEXICO COORDINATE SYSTEM, EAST ZONE OF THE NORTH AMERICAN DATUM 1993, U.S. SUNYEY FEET THIS EASEMENT/SERVITUDE LOCATION SHOWN HEREON HAS BEEN SURVEYED ON THE GROUND UNDER MY SUPERVISION AND PREPARED ACCORDINGT OT HE EVIDENCE FOUND AT THE TIME OF SURVEY, AND DATA PROVIDED BY TAP ROCK OPERATING, LICE THIS CERTIFICATION IS MADE AND LIMITED TO THOSE PERSONS OR ENTITIES SHOWN ON THE FACE OF THIS PLAT AND IS NON-TRANSFERABLE. THIS SURVEY IS CERTIFIED FOR THIS TRANSACTION ONLY.

1400 EVERMAN PARKWAY. Ste. 146 - FT WORTH. TEXAS 76140
TELEPHONE. (817) 744-7512 - FAX.(817) 744-7554
2031 NORTH BIG SPRING - MDILAND, TEXAS 79705
TELEPHONE. (432) 682-1633 OR (800) 767-1653 - FAX. (432) 682-1743
WWW.TOP



DETAIL VIEW SCALE: 1" = 100'



LEASE NAME & WELL NO.: MONEY GRAHAM 26S29E3229 208H
208H LATITUDE N 32.0009927 208H LONGITUDE W 104.0006459

CENTER POINT IS 250' FSL & 854' FEL



ALL BEARINGS, DISTANCES, AND COORDINATE VALUES CONTAINED HEREON ARE GRID BASED UPON THE NEW MEXICO COORDINATE SYSTEM, EAST ZONE OF THE NORTH AMERICAN DATUM 1983, U.S. SURVEY FEET

THIS PROPOSED PAD SITE LOCATION SHOWN HEREON HAS BEEN SURVEYED ON THE GROUND UNDER MY SUPERVISION AND PREPARED ACCORDING TO THE EVIDENCE FOUND AT THE TIME OF SURVEY, AND DATA PROVIDED BY TAP ROCK OPERATING, LLC. THIS CERTIFICATION IS MADE AND LIMITED TO THOSE PERSONS OR ENTITIES SHOWN ON THE FACE OF THIS PLAT AND IS NON-TRANSFERABLE. THIS SURVEY IS CERTIFICED FOR THIS TRANSACTION ONLY.



1400 EVERMAN PARKWAY, St6. 146 • F1. WORTH: LEAS /6140 TELEPHONE: (817) 744-7524 2903 NORTH BIG SPRING • MIDLAND, TEXAS 79705 TELEPHONE: (432) 682-1653 OR (800) 767-1653 • FAX (432) 682-1743 WWW.TOPOGRAPHIC.COM

DATE:	April 27, 2018			AFE NO.:	XXX
WELL NAME:	Money Graham 26S29E	3229 #208H		FIELD:	Purple Sage
LOCATION:	Cavems	3223 #20011		MD/TVD:	17150'/9670
STATE	New Mexico				
COUNTY	Eddy			LATERAL LENGTH:	7,150 Wolfcamp A "X/Y"
COUNTY				GEOLOGIC TARGET_	vvoircamp A A i
REMARKS:	Drill and complete a hor	izontal Upper Wolfc	amp		
INTANGIBLE COSTS		DRILLING	COMPLETION	PRODUCTION	TOTAL COSTS
Land (Legal, Regulat		41,900	3,000	•	44,900
Location/Pit Constru		88,000		20,000	108,000
Drilling (Contractor 8	- Table 1988	447.500			447,500
Cementing Services/		186,000			186,000
Bits/Drill Out Assemb Fluid Circulation Equ	-	67,500 44,670	30,000		97,500 44,670
Fluids/Chemicals	ipment/Services	91,000	35.000	5,000	131,000
Fluids/Cuttings/Wast	ewater Disposal	145,000	- 33,000	3,000	145,000
Fuel/Power		95,000	323.000	10.000	428,000
Water	-	14.000	403.000		417,000
Directional Drilling, S	urveys	166,000	-		166,000
Mud Logging		15,000			15,000
Logging/Formation E		-	4,500	-	4,500
Rig Supervision/Eng		66,500	104.950	8,500	179,950
Freight/Transportation	n .	30,000	24,750	20,000	74,750
Labor Supplies		158,500	16,750	8,500	183,750
Rental - Surface Equi	nment	64,600	54.200 132.400	-	54,200 197,000
Rental - Living Quart		45,200	24,295		69.495
Rental - Downhole Ed		55.000	24,200		55.000
CTU/Workover Rig/S	-		140.000	90,000	230.000
Perforating/Wireline/	Slickline		155.700		155,700
Temporary Packers/F	lugs		40,700		40,700
High Pressure Pump	Truck		65,500	-	65,500
Stimulation			3,211,000		3,211,000
	ack Services/Disposal		222,500		222,500
Permanent Equipmen					-
Plugging & Abandon Overhead	nent -	9.000	21,500	5,000	35.500
Insurance		30.870	21,500	5,000	30,870
Contingency		186.124	456.508	17,300	659.932
,	TOTAL INTANGIBLES :		\$ 5,469,253	\$ 184,300	\$ 7,700,917
TANGIBLE COSTS		DRILLING	COMPLETION	PRODUCTION	TOTAL COSTS
Conductor Casing		5,370			5,370
Surface Casing		25,875			25,875
1st Intermediate Cas	_	173,000			173,000
2nd Intermediate Cas	ing -	283,700			283,700
Production Casing Tubing		307,675		70.400	307,675
Wellhead		55.000		79.100 60.000	79,100 115,000
Permanent Packers/I	langer/Plugs	55,000	-	60,000	115,000
Tanks	·				-
Production Vessels				50.000	50,000
Compressor					-
Surface Flowlines				25,000	25,000
Gathering Lines				25,000	25,000
Valves/Controllers				10,000	10,000
Artificial Lift Equipm				18,000	18,000
Instrumentation/Mea				20,000	20,000
Electrical/Grounding Permanent Equipment				6,000 21,500	6,000
Other - Surface	it installation			21,500	21,500
Other - Downhole					
Other Dominion	TOTAL TANGIBLES :	850,620	S -	\$ 314,600	1,165,220
	TOTAL COSTS :		\$ 5,469,253	\$ 498,900	\$ 8,866,137
TAP ROCK RESO	JRCES COMPANY APPROVA	AL:			
	CEO	VP - Exploration	RRT		
	CEO	VP - Operatio	-		
	WRS		AMB		
VP - Land 8	Legal	Senior Geolog	AS		
NON OPERATING	PARTNER APPROVAL:				
Company	Name:	Signed by:		Title	
Company Working Interes		Signed by:		Title:	

District 1 1625 N French Dr , Hobbs, NM 88240 Phone (575) 393-6161 Fax (575) 393-0720 District II 811 S First St., Artesia, NM 88210 Phone (575) 748-1283 Fax (575) 748-9720 1000 Rio Brazos Road, Aztec, NM 87410 Phone (505) 334-6178 Fax (505) 334-6170 220 S St Francis Dr., Sante Fe, NM 87505

Phone (505) 476-3460 Fax (505) 476-3462

²Dedicated Acres

445.60

¹³Joint or Infill

⁴Consolidation Code

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

FORM C-102 Revised August 1, 2011 Submit one copy to appropriate **District Office**

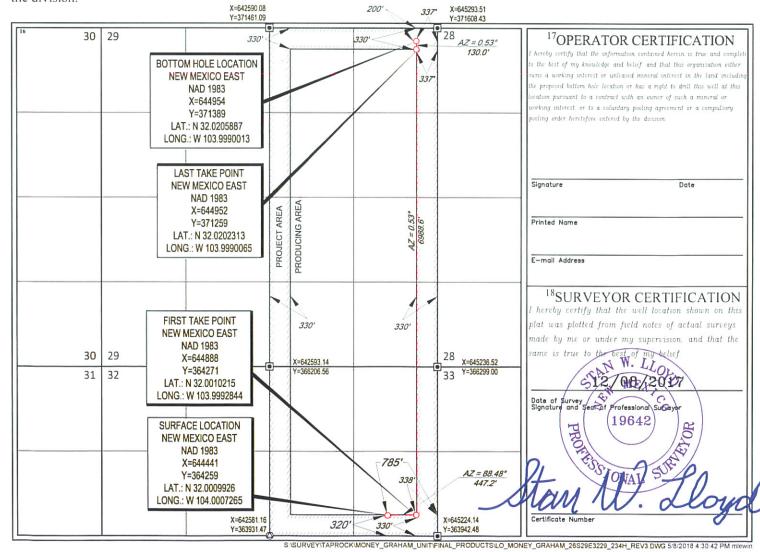
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WELL LOCATION AND ACREAGE DEDICATION PLAT

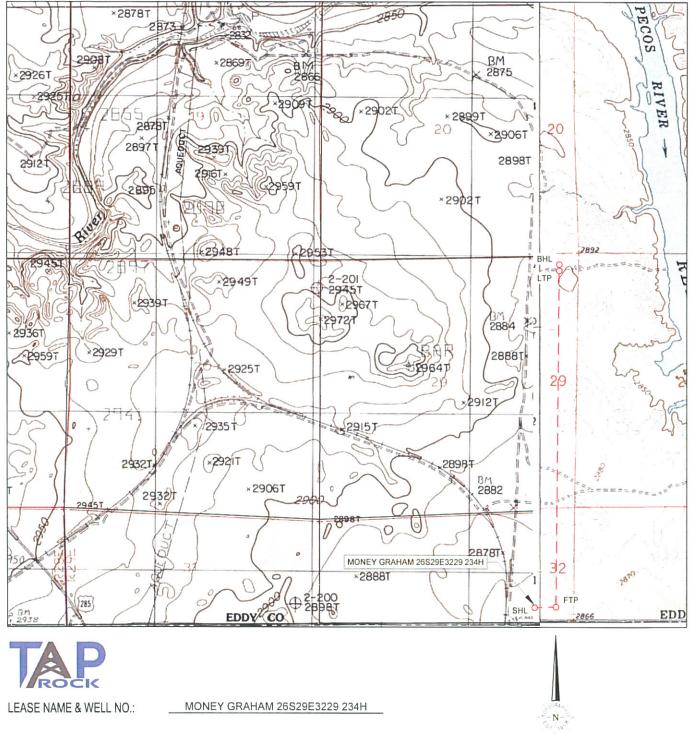
		• • •		0.1110	TICIT	EIIGE DEDIC	TATA OIT A DIT			
	¹ API Number			² Pool Code			³ Pool Na	ıme		
⁴ Property (Code				⁵ Property N				6V	Vell Number
		MONEY GRAHAM 26S29E3229						234H		
⁷ OGRID 1	No.	MOperator Name						⁹ Elevation		
		TAP ROCK OPERATING, LLC. 2860				2866'				
					¹⁰ Surface L	ocation				
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	Ea	st/West line	County
4	32	26-S	29-E	-	320'	SOUTH	785'	EAS	ST	EDDY
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	Ea	st/West line	County
\mathbf{A}	29	26-S	29-E	-	200'	NORTH	337'	EAS	ST	EDDY

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

Order No



LOCATION & ELEVATION VERIFICATION MAP



ELEVATION __2866'

LATITUDE _____ N 32.0009926 ____ LONGITUDE _____W 104.0007265

SECTION 32 TWP 26-S RGE 29-E SURVEY N.M.P.M.

NM

320' FSL & 785' FEL

EDDY STATE _

COUNTY _

DESCRIPTION _

THIS EASEMENT/SERVITUDE LOCATION SHOWN HEREON HAS BEEN SURVEYED ON THE GROUND UNDER MY SUPERVISION AND PREPARED ACCORDING TO THE EVIDENCE FOUND AT THE TIME OF SURVEY, AND DATA PROVIDED BY TAP ROCK OPERATING, LLC. THIS CERTIFICATION IS MADE AND LIMITED TO THOSE PERSONS OR ENTITIES SHOWN ON THE FACE OF THIS PLAT AND IS NON-TRANSFERABLE. THIS SURVEY IS CERTIFIED FOR THIS TRANSACTION ONLY

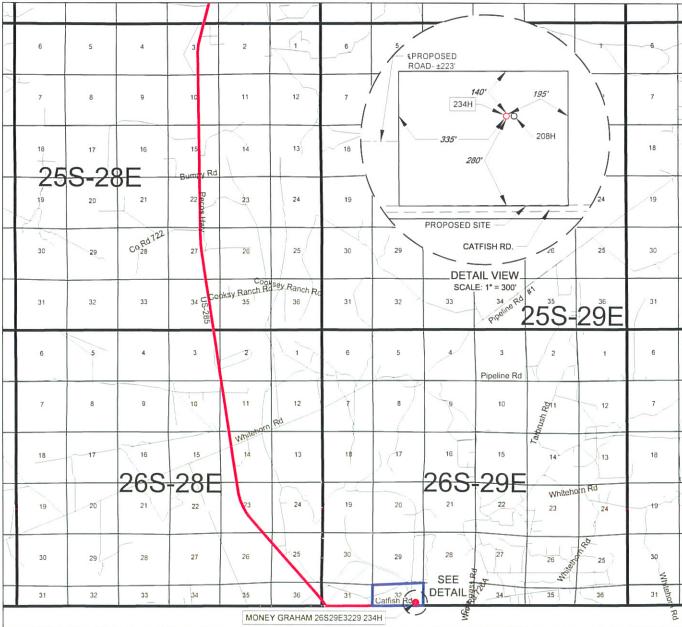
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1400 EVERMAN PARKWAY, Ste. 146 • FT. WORTH, TEXAS 76140 TELEPHONE: (817) 744-7512 • FAX (817) 744-7554 2903 NORTH BIG SPRING • MIDLAND, TEXAS 79705 TELEPHONE: (432) 682-1653 OR (800) 767-1653 • FAX (432) 682-1743 WWW.TOPOGRAPHIC.COM

EXHIBIT 2 VICINITY MAP





LEASE NAME & WELL NO .:

MONEY GRAHAM 26S29E3229 234H

 SECTION
 32
 TWP
 26-S
 RGE
 29-E
 SURVEY
 N.M.P.M.

 COUNTY
 EDDY
 STATE
 NM

 DESCRIPTION
 320' FSL & 785' FEL

DISTANCE & DIRECTION

FROM INT. OF US-285 & BLACK RIVER VILLAGE RD., GO SOUTH ON US-285 ±16.4 MILES, THENCE EAST (LEFT) ON CATFISH RD. ±1.7 MILES, THENCE NORTH (LEFT) ON LEASE RD. ±210 FEET, THENCE EAST (RIGHT) ON PROPOSED RD. ±223 FEET TO A POINT ±344 FEET SOUTHWEST OF THE LOCATION.

THIS EASEMENT/SERVITUDE LOCATION SHOWN HEREON HAS BEEN SURVEYED ON THE GROUND UNDER MY SUPERVISION AND PREPARED ACCORDING TO THE EVIDENCE FOUND AT THE TIME OF SURVEY, AND DATA PROVIDED BY TAP ROCK OPERATING. LLC. THIS CERTIFICATION IS MADE AND LIMITED TO THOSE PERSONS OR ENTITIES SHOWN ON THE FACE OF THIS PLAT AND IS NON-TRANSFERABLE. THIS SURVEY IS CERTIFIED FOR THIS TRANSACTION ONLY.

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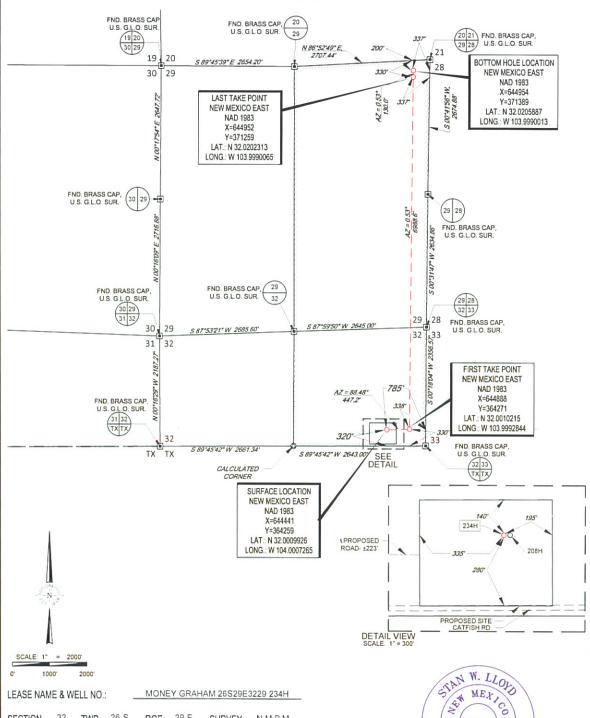
2903 NORTH BIG SPRING • MIDLAND: TEXAS 79705

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SECTION 32, TOWNSHIP 26-S, RANGE 29-E, N.M.P.M. EDDY COUNTY, NEW MEXICO



 SECTION
 32
 TWP
 26-S
 RGE
 29-E
 SURVEY
 N.M.P.M.

 COUNTY
 EDDY
 STATE
 NM

DESCRIPTION 320' FSL & 785' FEL

DISTANCE & DIRECTION

FROM INT. OF US-285 & BLACK RIVER VILLAGE RD., GO SOUTH ON US-285 ±16 4 MILES, THENCE EAST (LEFT) ON CATFISH RD. ±1.7 MILES, THENCE NORTH (LEFT) ON LEASE RD. ±210 FEET, THENCE EAST (RIGHT) ON PROPOSED RD. ±223 FEET TO A POINT ±344 FEET SOUTHWEST OF THE LOCATION.

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AMERICAN AND ION INSIGN US JOUNCET FEEL THIS EASEMENT SERVICED ON THE GROUND UNDER MY SUPERVISION AND PREPARED ACCORDING TO THE EVIDENCE FOUND AT THE TIME OF SURVEY, AND DATA PROVIDED BY TAP ROCK OPERATING, LLC THIS CERTIFICATION IS MADE AND LIMITED TO THOSE PERSONS OR ENTITIES SHOWN ON THE FACE OF THIS PLAT AND IS NON-TRANSFERABLE. THIS SURVEY IS CERTIFIED FOR THIS TRANSACTION OF



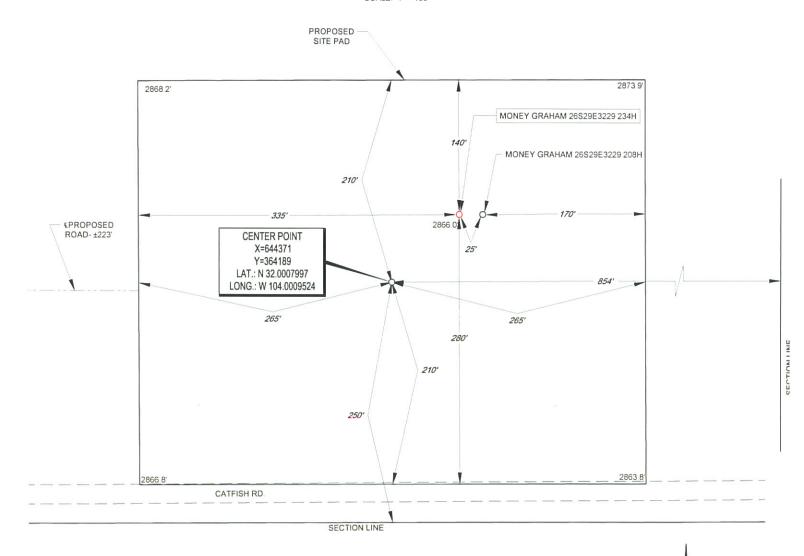
Stan W. Lloyd, P.S. No. 19642 MAY 8, 2018



1400 EVERMAN PARKWAY. Ste. 146 - FT WORTH. TEXAS 76140 TELEPHONE: (817) 744-7512 - FAX (817) 744-7554 2003 NORTH BIG SPRING - MIDLAND, TEXAS 78705 TELEPHONE (432) 682-1633 OR (800) 767-1653 - FAX (432) 682-1743 WWW TOPOGRAPHIC COM



DETAIL VIEW SCALE: 1" = 100"



LEASE NAME & WELL NO.: _____MONEY GRAHAM 26S29E3229 234H
234H LATITUDE ____N 32.0009926 ____234H LONGITUDE ____ W 104.0007265

CENTER POINT IS 250' FSL & 854' FEL



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		F COSTS AND AUTH	IORIZATION F	FOR EXPEN	DITURE			
DATE:	May 23, 2018					AFE NO.:		XXX
WELL NAME:	Money Graham 26S29B	3229 #234H				FIELD:		Purple Sage
LOCATION:	Caverns					MD/TVD:	18	3500'/10900'
STATE	New Mexico				LATERA	L LENGTH:		7,150
COUNTY	Eddy				GEOLOG	IC TARGET V	Volfcam	p B 2 Lower
REMARKS:	Drill and complete a ho	rizontal lower Wolf	camp with 34	1 stance				
TEMATING.	Dini and complete a no	izontal lower vvoii	samp with 5	+ stages				
INTANGIBLE COSTS		DRILLING	COMP	LETION	PRO	DUCTION	TO	TAL COSTS
Land (Legal, Regulatory, S	urface, Survey)	41,900	-	3,000		-		44,900
Location/Pit Construction	,	68,000		-		13,000		81,000
Drilling (Contractor & Mob Cementing Services/Equip		592,250 186,000						592,250 186,000
Bits/Drill Out Assemblies	and the same of th	74.000		30,000	_		_	104.000
Fluid Circulation Equipme	nt/Services	48,795	-					48.795
Fluids/Chemicals		102,100		30,000		-		132,100
Fluids/Cuttings/Wastewate	er Disposal	165,000		-				165,000
Fuel/Power Water		107,500		259,000 487,500		•		366,500 507,500
Directional Drilling, Survey	/5	184.000		407,500				184,000
Mud Logging								
Logging/Formation Evalua		-		4,500				4,500
Rig Supervision/Engineeri	ng	112,500		137,150		30,000		279,650
Freight/Transportation Labor		30,000		23,250		20,000		73,250
Supplies		158,500		16.750 50.600	_	20,000		195,250 50,600
Rental - Surface Equipmen	nt	73,100		124,700		-	-	197.800
Rental - Living Quarters		49,700		23,165		-		72,865
Rental - Downhole Equipm	ent	61,000		-		-		61,000
CTU/Workover Rig/Swab Perforating/Wireline/Slickli	ine			157,500		-		157,500
Temporary Packers/Plugs	ine			151,600 39,600		-		151,600 39,600
High Pressure Pump Truck	k		-	59,500				59,500
Stimulation			3	1,145,000				3,145,000
Water Transfer/Flowback S				253,000				253,000
Permanent Equipment Inst Plugging & Abandonment	tallation							
Overhead		11,000		20,500		1,500	_	33.000
Insurance		33,300		20,000		1,500		33,300
Contingency		211,865		457,814		8,450		678,128
	TOTAL INTANGIBLES :	\$ 2,330,510	\$ 5	,474,129	\$	92,950	\$	7,897,588
TANGIBLE COSTS		DRILLING	COMP	LETION	PRO	DUCTION	TOT	AL COSTS
Conductor Casing		4,890						4,890
Surface Casing 1st Intermediate Casing		23,875						23,875
2nd Intermediate Casing		161,000						161,000
Production Casing		289,300 304,275			_			289,300 304,275
Production Casing Tubing		289,300			=			304,275
Production Casing Tubing Wellhead		289,300			\equiv	47,000		304,275
Production Casing Tubing Wellhead Permanent Packers/Hange	r/Plugs	289,300 304,275				12.7		304,275 - 117,000
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks	r/Plugs	289,300 304,275		-		78,000		304,275 - 117,000 - 78,000
Production Casing Tubing Wellhead Permanent Packers/Hange	r/Plugs	289,300 304,275		-		12.7		304,275 - 117,000
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels	r/Plugs	289,300 304,275		-		78,000 89,000		304,275 - 117,000 - 78,000 89,000
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines	r/Plugs	289,300 304,275		-		78,000 89,000 - 25,000 25,000		304,275 - 117,000 - 78,000 89,000
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers	r/Plugs	289,300 304,275		-		78.000 89.000 - 25.000 25.000 25.000		304,275
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Artificial Lift Equipment		289,300 304,275		-		78,000 89,000 - 25,000 25,000		304.275
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers Artificial Lift Equipment Instrumentation/Measuren	nent	289,300 304,275		-		78,000 89,000 - 25,000 25,000 25,000 - 12,500		304.275 - 117.000 - 78.000 89.000 - 25.000 25.000 25.000 - 12.500
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Artificial Lift Equipment	nent y Equipment	289,300 304,275		-		78,000 89,000 - 25,000 25,000		304.275
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers Artificial Lift Equipment Instrumentation/Measurem Electrical/Grounding/Safet Permanent Equipment Inst Other - Surface	nent y Equipment	289,300 304,275		-		78,000 89,000 - 25,000 25,000 - 12,500 6,000		304.275 - 117.000 - 78.000 89.000 - 25.000 25.000 25.000 - 12.500
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers Artificial Lift Equipment Instrumentation/Measurem Electrical/Grounding/Safet Permanent Equipment Inst	nent y Equipment tallation	289.300 304.275 70.000		-		78.000 89.000 25.000 25.000 12.500 6.000 101.500		304,275 - 117,000 - 78,000 89,000 - 25,000 25,000 25,000 - 12,500 6,000 101,500
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers Artificial Lift Equipment Instrumentation/Measurem Electrical/Grounding/Safet Permanent Equipment Inst Other - Surface	nent y Equipment allation TOTAL TANGIBLES :	289.300 304.275 70.000 \$ 853,340	S S			78.000 89.000 25.000 25.000 25.000 12.500 6.000 101.500 409,000		304,275 - 117,000 89,000 25,000 25,000 25,000 25,000 12,500 6,000 101,500 - 1,262,340
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers Artificial Lift Equipment Instrumentation/Measurem Electrical/Grounding/Safet Permanent Equipment Inst Other - Surface	nent y Equipment tallation	289.300 304.275 70.000		,474,129	5 5	78.000 89.000 25.000 25.000 12.500 6.000 101.500	\$ \$ \$	304,275
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers Artificial Lift Equipment Instrumentation/Measurem Electrical/Grounding/Safet Permanent Equipment Inst Other - Surface Other - Downhole	nent y Equipment allation TOTAL TANGIBLES :	\$ 853,340 \$ 3,183,850				78.000 89.000 25.000 25.000 25.000 12.500 6.000 101.500 409,000		304,275 - 117,000 89,000 25,000 25,000 25,000 25,000 12,500 6,000 101,500 - 1,262,340
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers Artificial Lift Equipment Instrumentation/Measurem Electrical/Grounding/Safet Permanent Equipment Inst Other - Surface Other - Downhole	nent y Equipment sallation TOTAL TANGIBLES: TOTAL COSTS:	\$ 853,340 \$ 3,183,850	\$ 5			78.000 89.000 25.000 25.000 25.000 12.500 6.000 101.500 409,000		304,275 - 117,000 89,000 25,000 25,000 25,000 25,000 12,500 6,000 101,500 - 1,262,340
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers Artificial Lift Equipment Instrumentation/Measurem Electrical/Grounding/Safet Permanent Equipment Inst Other - Surface Other - Downhole	TOTAL TANGIBLES : TOTAL COSTS :	\$ 853,340 \$ 3,183,850	\$ 5	,474,129		78.000 89.000 25.000 25.000 25.000 12.500 6.000 101.500 409,000		304,275 - 117,000 89,000 25,000 25,000 25,000 25,000 12,500 6,000 101,500 - 1,262,340
Production Casing Tubing Weilhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers Artificial Lift Equipment Instrumentation/Measurem Electrical/Grounding/Safet Permanent Equipment Inst Other - Surface Other - Downhole	TOTAL TANGIBLES: TOTAL COSTS: SCOMPANY APPROV	289.300 304.275 70.000 \$ 853,340 \$ 3,183,850 AL:	\$ 5			78.000 89.000 25.000 25.000 25.000 12.500 6.000 101.500 409,000		304,275 - 117,000 89,000 25,000 25,000 25,000 25,000 12,500 6,000 101,500 - 1,262,340
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers Artificial Lift Equipment Instrumentation/Measurem Electrical/Grounding/Safet Permanent Equipment Inst Other - Surface Other - Downhole	TOTAL TANGIBLES : TOTAL COSTS : ES COMPANY APPROVA	\$ 853,340 \$ 3,183,850	\$ 5			78.000 89.000 25.000 25.000 25.000 12.500 6.000 101.500 409,000		304,275 - 117,000 89,000 25,000 25,000 25,000 25,000 12,500 6,000 101,500 - 1,262,340
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers Artificial Lift Equipment Instrumentation/Measurem Electrical/Grounding/Safet Permanent Equipment Inst Other - Surface Other - Downhole TAP ROCK RESOURCE	TOTAL TANGIBLES : TOTAL COSTS : ES COMPANY APPROVA	\$ 853,340 \$ 3,183,850 VP - Explore	\$ 5	,474,129		78.000 89.000 25.000 25.000 25.000 12.500 6.000 101.500 409,000		304,275 - 117,000 89,000 25,000 25,000 25,000 25,000 12,500 6,000 101,500 - 1,262,340
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers Artificial Lift Equipment Instrumentation/Measurem Electrical/Grounding/Safet Permanent Equipment Inst Other - Surface Other - Downhole	TOTAL TANGIBLES : TOTAL COSTS : ES COMPANY APPROVA	289.300 304.275 70.000 \$ 853,340 \$ 3,183,850 AL:	\$ 5			78.000 89.000 25.000 25.000 25.000 12.500 6.000 101.500 409,000		304,275 - 117,000 89,000 25,000 25,000 25,000 25,000 12,500 6,000 101,500 - 1,262,340
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers Artificial Lift Equipment Instrumentation/Measurem Electrical/Grounding/Safet Permanent Equipment Inst Other - Surface Other - Downhole TAP ROCK RESOURCE VP - Land & Lega	TOTAL TANGIBLES: TOTAL COSTS: ES COMPANY APPROVA O RCL O WRS	\$ 853,340 \$ 3,183,850 VP - Explore	\$ 5	- ,474,129		78.000 89.000 25.000 25.000 25.000 12.500 6.000 101.500 409,000		304,275 - 117,000 89,000 25,000 25,000 25,000 25,000 12,500 6,000 101,500 - 1,262,340
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers Artificial Lift Equipment Instrumentation/Measurem Electrical/Grounding/Safet Permanent Equipment Inst Other - Surface Other - Downhole TAP ROCK RESOURCE VP - Land & Lega	TOTAL TANGIBLES: TOTAL COSTS: ES COMPANY APPROVA O RCL O WRS	\$ 853,340 \$ 3,183,850 VP - Explore	\$ 5	- ,474,129		78.000 89.000 25.000 25.000 25.000 12.500 6.000 101.500 409,000		304,275 - 117,000 89,000 25,000 25,000 25,000 25,000 12,500 6,000 101,500 - 1,262,340
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers Artificial Lift Equipment Instrumentation/Measurem Electrical/Grounding/Safet Permanent Equipment Inst Other - Surface Other - Downhole TAP ROCK RESOURCE	TOTAL TANGIBLES: TOTAL COSTS: SCOMPANY APPROVA RCL WRS CS TNER APPROVAL:	\$ 853,340 \$ 3,183,850 VP - Explora VP - Operat Senior Geok	\$ 5			78.000 89.000 25.000 25.000 25.000 12.500 6.000 101.500 409,000	\$	304,275 - 117,000 - 78,000 89,000 25,000 25,000 101,500 101,500 1,262,340 9,159,928
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers Artificial Lift Equipment Instrumentation/Measurem Electrical/Grounding/Safet Permanent Equipment Inst Other - Surface Other - Downhole TAP ROCK RESOURCE VP - Land & Lega NON OPERATING PAR Company Name	TOTAL TANGIBLES: TOTAL TANGIBLES: TOTAL COSTS: ES COMPANY APPROVA MRS WRS TOTAL COSTS: CS TOTAL COSTS:	289.300 304.275 70.000 \$ 853,340 \$ 3,183,850 AL: VP - Explora VP - Operat Senior Geold	\$ 5			78.000 89.000 25.000 25.000 25.000 12.500 6.000 101.500 409,000 501,950	\$	304,275 - - 117,000 - - 78,000 89,000 - - 25,000 25,000 - - 12,500 6,000 101,500 - - - 1,262,340 9,159,928
Production Casing Tubing Wellhead Permanent Packers/Hange Tanks Production Vessels Compressor Surface Flowlines Gathering Lines Valves/Controllers Artificial Lift Equipment Instrumentation/Measurem Electrical/Grounding/Safet Permanent Equipment Inst Other - Downhole TAP ROCK RESOURCE CFC VP - Land & Lega NON OPERATING PAR	TOTAL TANGIBLES: TOTAL COSTS: ES COMPANY APPROVA RCL WRS U CS TNER APPROVAL:	289.300 304.275 70.000 \$ 853,340 \$ 3,183,850 AL: VP - Explora VP - Operat Senior Geold	\$ 5			78.000 89.000 25.000 25.000 12.500 6.000 101.500 409.000 501,950	\$	304,275 - 117,000 - 78,000 89,000 - 25,000 25,000 - 12,500 6,000 - 1,262,340 9,159,928

Federal Communitization Agreement

Contract	No.	

THIS AGREEMENT entered into as of the 1st day of June 2018, by and between the parties subscribing, ratifying, or consenting hereto, such parties being hereinafter referred to as "parties hereto."

WITNESSETH:

WHEREAS, the Act of February 25, 1920 (41 Stat. 437), as amended and supplemented, authorizes communitization or drilling agreements communitizing or pooling a Federal oil and gas lease, or any portion thereof, with other lands, whether or not owned by the United States, when separate tracts under such Federal lease cannot be independently developed and operated in conformity with an established well-spacing program for the field or area and such communitization or pooling is determined to be in the public interest; and

WHEREAS, the parties hereto own working, royalty or other leasehold interests, or operating rights under the oil and gas leases and lands subject to this agreement which cannot be independently developed and operated in conformity with the well-spacing program established for the field or area in which said lands are located; and

WHEREAS, the parties hereto desire to communitize and pool their respective mineral interests in lands subject to this agreement for the purpose of developing and producing communitized substances in accordance with the terms and conditions of this agreement:

NOW, THEREFORE, in consideration of the premises and the mutual advantages to the parties hereto, it is mutually covenanted and agreed by and between the parties hereto as follows:

1. The lands covered by this agreement (hereinafter referred to as "communitized area") are described as follows:

Township 26 South, Range 29 East, N.M.P.M. Section 29 E2 & Section 32 E2 Eddy County, New Mexico

Containing 445.60 acres, and this agreement shall include only the Wolfcamp Formation underlying said lands and the oil and gas hereafter referred to as "communitized substances," producible from such formation.

2. Attached hereto, and made a part of this agreement for all purposes is Exhibit "A", a plat designating the communitized area and, Exhibit "B", designating the

operator of the communitized area and showing the acreage, percentage and ownership of oil and gas interests in all lands within the communitized area, and the authorization, if any, for communitizing or pooling any patented or fee lands within the communitized area.

- 3. The Operator of the communitized area shall be Tap Rock Resources, LLC, 602 Park Point Drive Suite 200, Golden, Colorado 80401. All matters of operations shall be governed by the operator under and pursuant to the terms and provisions of this agreement. A successor operator may be designated by the owners of the working interest in the communitized area and four (4) executed copies of a designation of successor operator shall be filed with the Authorized Officer.
- 4. Operator shall furnish the Secretary of the Interior, or his authorized representative, with a log and history of any well drilled on the communitized area, monthly reports of operations, statements of oil and gas sales and royalties and such other reports as are deemed necessary to compute monthly the royalty due the United States, as specified in the applicable oil and gas operating regulations.
- 5. The communitized area shall be developed and operated as an entirety, with the understanding and agreement between the parties hereto that all communitized substances produced there from shall be allocated among the leaseholds comprising said area in the proportion that the acreage interest of each leasehold bears to the entire acreage interest committed to this agreement.
 - All proceeds, 8/8ths, attributed to unleased Federal or Indian lands included within the CA area are to be paid into the appropriate Unleased Lands Account or Indian Trust Account by the designated operator until the land is leased or ownership is established.
- 6. The royalties payable on communitized substances allocated to the individual leases comprising the communitized area and the rentals provided for in said leases shall be determined and paid on the basis prescribed in each of the individual leases. Payments of rentals under the terms of leases subject to this agreement shall not be affected by this agreement except as provided for under the terms and provisions of said leases or as may herein be otherwise provided. Except as herein modified and changed, the oil and gas leases subject to this agreement shall remain in full force and effect as originally made and issued. It is agreed that for any Federal lease bearing a sliding- or step-scale rate of royalty. such rate shall be determined separately as to production from each communitization agreement to which such lease may be committed, and separately as to any noncommunitized lease production, provided, however, as to leases where the rate of royalty for gas is based on total lease production per day, such rate shall be determined by the sum of all communitized production allocated to such a lease plus any noncommunitized lease production.

- 7. There shall be no obligation on the lessees to offset any well or wells completed in the same formation as covered by this agreement on separate component tracts into which the communitized area is now or may hereafter be divided, nor shall any lessee be required to measure separately communitized substances by reason of the diverse ownership thereof, but the lessees hereto shall not be released from their obligation to protect said communitized area from drainage of communitized substances by a well or wells which may be drilled offsetting said area.
- 8. The commencement, completion, continued operation, or production of a well or wells for communitized substances on the communitized area shall be construed and considered as the commencement, completion, continued operation, or production on each and all of the lands within and comprising said communitized area, and operations or production pursuant to this agreement shall be deemed to be operations or production as to each lease committed hereto.
- 9. Production of communitized substances and disposal thereof shall be in conformity with allocation, allotments, and quotas made or fixed by any duly authorized person or regulatory body under applicable Federal or State statutes. This agreement shall be subject to all applicable Federal and State laws or executive orders, rules and regulations, and no party hereto shall suffer a forfeiture or be liable in damages for failure to comply with any of the provisions of this agreement if such compliance is prevented by, or if such failure results from, compliance with any such laws, orders, rules or regulations.
- The date of this agreement is June 1, 2018, and it shall become effective as of this 10. date or from the onset of production of communitized substances, whichever is earlier upon execution by the necessary parties, notwithstanding the date of execution, and upon approval by the Secretary of the Interior or by his duly authorized representative, and shall remain in force and effect for a period of 2 years and for as long as communitized substances are, or can be, produced from the communitized area in paying quantities: Provided, that prior to production in paying quantities from the communitized area and upon fulfillment of all requirements of the Secretary of the Interior, or his duly authorized representative, with respect to any dry hole or abandoned well, this agreement may be terminated at any time by mutual agreement of the parties hereto. This agreement shall not terminate upon cessation of production if, within 60 days thereafter, reworking or drilling operations on the communitized area are commenced and are thereafter conducted with reasonable diligence during the period of nonproduction. The 2year term of this agreement will not in itself serve to extend the term of any Federal lease which would otherwise expire during said period.
- 11. The covenants herein shall be construed to be covenants running with the land with respect to the communitized interests of the parties hereto and their successors in interests until this agreement terminates and any grant, transfer, or conveyance of any such land or interest subject hereto, whether voluntary or not, shall be and hereby is conditioned upon the assumption of all obligations

hereunder by the grantee, transferee, or other successor in interest, and as to Federal land shall be subject to approval by the Secretary of the Interior, or his duly authorized representative.

- 12. It is agreed between the parties hereto that the Secretary of the Interior, or his duly authorized representative, shall have the right of supervision over all Fee and State mineral operations within the communitized area to the extent necessary to monitor production and measurement, and assure that no avoidable loss of hydrocarbons occur in which the United States has an interest pursuant to applicable oil and gas regulations of the Department of the Interior relating to such production and measurement.
- 13. This agreement shall be binding upon the parties hereto and shall extend to and be binding upon their respective heirs, executors, administrators, successors, and assigns.
- 14. This agreement may be executed in any number of counterparts, no one of which needs to be executed by all parties, or may be ratified or consented to by separate instrument, in writing, specifically referring hereto, and shall be binding upon all parties who have executed such a counterpart, ratification or consent hereto with the same force and effect as if all parties had signed the same document.
- 15. <u>Nondiscrimination.</u> In connection with the performance of work under this agreement, the operator agrees to comply with all the provisions of Section 202(1) to (7) inclusive, of Executive Order 11246 (30F.R. 12319), as amended, which are hereby incorporated by reference in this agreement.

IN WITNESS WHEREOF, the parties hereto have executed this agreement as of the day and year first above written and have set opposite their respective names the date of execution.

		Tap Rock Resources, LLC	
		Operator, Working Interest Owner	
	By:		
Date	•	Clayton Sporich – VP Land & Legal	

ACKNOWLEDGEMENT

STATE OF COLORADO)	
COUNTY OF <u>JEFFERSON</u>) ss.	
On thisday of, 2018, before me, a Not personally appeared Clayton Sporich, known to me t Legal of Tap Rock Resources, LLC, the corporation instrument and acknowledged to me such corporation	o be the Vice President – Land & that executed the foregoing
(SEAL)	
My Commission Expires	Notary Public

WORKING INTEREST OWNERS AND/OR LESSEES OF RECORD

COG Operating, LLC. (Operating Rights Owner) NMNM 38636

		NMNM 386.
Dete	Ву:	
Date	Title:	

ACKNOWLEDGEMENT

STATE OF)
COUNTY OF) ss.
	,
On thisday of	_, 2018, before me, a Notary Public for the State of ,
personally appeared	, known to me to be the
	of COG Operating LLC. , the corporation that executed
the foregoing instrument an	d acknowledged to me such corporation executed the same.
(SEAL)	
My Commission Expires	Notary Public

SELF CERTIFICATION STATEMENT FOR COMMUNITIZATION AGREEMENT WORKING INTEREST

COMMUNITIZATION	AGREEMENT:	

I, the undersigned, hereby certify, on behalf of Tap Rock Resources, LLC, the Operator under the captioned Communitization Agreement, that all working interest owners shown on Exhibit "B" attached to the Communitization Agreement are, to the best of my knowledge, the true and correct owners of the leases committed to the Communitization Agreement, and the consents of the requisite working interest owners have been obtained.

I, further certify that the Communitization Agreement follows the standard form except for Sections 1 and 10.

NAME:	
PRINTED:	Clayton Sporich
TTTLE · V	ice President - Land & Legal

PHONE: (214) 707-7073

EMAIL: Csporich@taprk.com

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EXHIBIT "A"

Plat of communitized area covering 445.60 acres in Township 26 South, Range 29 East, N.M.P.M. Section 32: E/2 & Section 29 E/2, Eddy County, New Mexico

<u>Well Name/No.</u> **Money Graham 26S29E3229 #238, #208 et al**

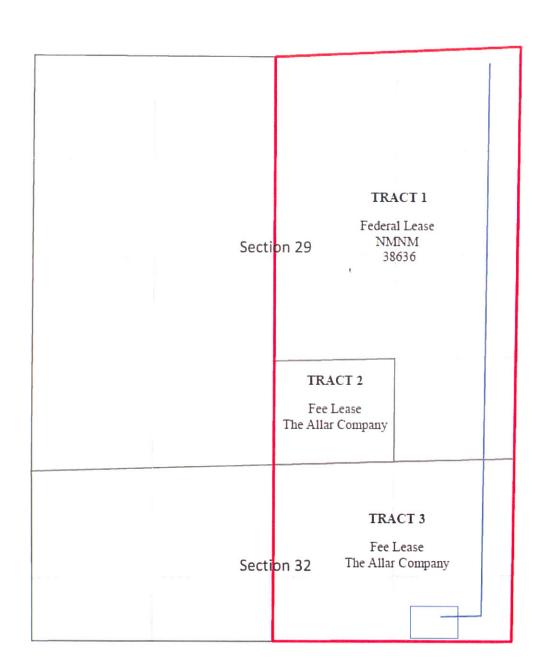


EXHIBIT "B"

To Communitization Agreement Dated June 1, 2018 embracing the following described land in Township 26 South, Range 29 East, N.M.P.M. Section 32: E/2 & Section 29 E/2, Eddy County, New Mexico.

Operator of Communitized Area: Tap Rock Resources, LLC.

DESCRIPTION OF LEASES COMMITTED

Tract No. 1

Lessor:

NMNM 38636

Date:

February 1, 1980

Recording Information:

Volume 212 Page 568

Legal Description:

N/2, N/2SE/4, SE/4SE/4 of Section 29, Township

26 South, Range 29 East

Number of Acres:

440 gross acres

Working Interest:

COG Operating LLC

Tract No. 2

Lessor:

The Allar Company

Date:

January 17, 2017

Recording Information:

Volume 1092 Page 1089

Legal Description:

SW/4SE/4 of Section 29, Township 26 South,

Range 29 East

Number of Acres:

40 gross acres

Working Interest:

Tap Rock Resources, LLC

Tract No. 3

Lessor:

The Allar Company

Date:

January 17, 2017

Recording Information:

Volume 1092 Page 1088

Legal Description:

Lots 3 and 4, N/2NE/4 of Section 32, Township 26

South, Range 29 East

Number of Acres:

125.6

Working Interest:

Tap Rock Resources, LLC

RECAPITULATION

Tract No.	No. of Acres Committed	Percentage of Interest in Communitized Area	
1	440.00	62.836624%	
2	40.00	08.976661%	
3	125.60	28.186715%	
Total	445.6	100.0000%	

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF TAP ROCK OPERATING, LLC FOR A NON-STANDARD SPACING AND PRORATION UNIT AND COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NO. 16230

AFFIDAVIT OF NOTICE

STATE OF NEW MEXICO)	
COUNTY OF SANTA FE)	S.

Seth C. McMillan, attorney and authorized representative of Tap Rock Operating, LLC, the Applicant in this matter, being first duly sworn, upon oath states that he sent copies of the Application in this matter to the parties as specified on the attached Exhibit A.

SETH C. McMILLAN

SUBSCRIBED AND SWORN to before me this day of June, 2018.

Notary Public

My Commission Expires:

EXHIBIT A

OVERRIDING ROYALTY INTEREST

J.S.M. Oil & Gas, Inc. Robert McCleskey, President P.O. Box 3362 Midland, TX 79702

Mekusukey Oil Company, LLC Duke R. Ligon, Manager 201 South Mekusukey P.O. Box 816 Wewoka, OK 74884

WORKING INTEREST OWNERS

COG Operating LLC

600 W Illinois Ave. Midland, TX 79701

Attn: Outside Operated Properties

OFFSET OPERATORS

Marathon Oil Permian

5555 San Felipe Houston, TX 77056

EOG Y Resources, Inc., a Delaware corporation

105 South Fourth Street Artesia, NM 88210

COG Operating, LLC

550 West Texas Avenue, Suite 100 Midland, TX 79701 Attn: Outside Operated Properties

United States Department of the Interior

Bureau of Land Management P.O. Box 27115 Santa Fe, NM 87502

Oliver Brown

dba Oliver Brown Oil

P.O. Box 62951

San Angelo, TX 76906

COG Production, LLC

2208 W. Main Street Artesia, NM 88210

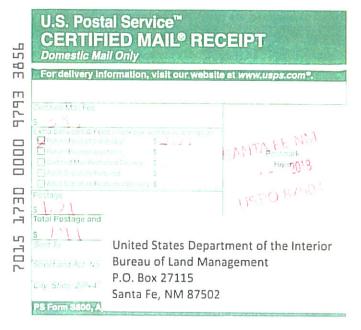
Attn: Outside Operated Properties



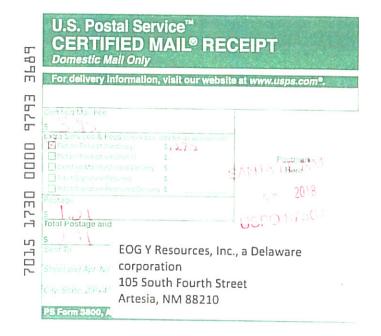
SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON	DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. Article Addressed to: 	B. Received by (Printed Name)	Agent Addressee Date of Delivery
COG Operating LLC 600 W Illinois Ave. Midland, TX 79701 Attn: Outside Operated Properties	D. Is delivery address different from If YES, enter delivery address	
9590 9402 1257 5246 5672 71 2. Article Number (Transfer from service label) 7015 1730 0000 9793 3832	3. Service Type □ Adult Signature □ Adult Signature Restricted Delivery □ Certified Mail® □ Certified Mail Restricted Delivery □ Collect on Delivery □ Collect on Delivery Restricted Delivery □ Insured Mail □ Insured Mail Restricted Delivery (over \$500)	☐ Priority Mall Express® ☐ Registered Mail I TM ☐ Registered Mail Restricted Delivery ☐ Return Receipt for Merchandise ☐ Signature Confirmation ☐ Signature Confirmation Restricted Delivery
PS Form 3811 July 2015 PSN 7530-02-000-0053		Domostic Roturn Rossint

9849	U.S. Postal Service™ CERTIFIED MAIL® REC Domestic Mail Only For delivery information, visit our website	te in at some and in the
2015 1730 0000 9793	Centred Mail Fee S Extra Services & Fees (check box, add fee as appropriate) Petur Recept (hard, spy) Petur Recept (centrone) Petur Recept (c	Postmark Here SANTA FE NIVI 1 = 2018 USPO 8750 1
02	Marathon Oil Permian City State 21944 5555 San Felipe Houston, TX 77056	

SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON	DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailplece, or on the front if space permits. Article Addressed to: Marathon Oil Permian 5555 San Felipe Houston, TX 77056 	A. Signature X. Zishari IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	
1077 7170 0000 1112 20.	3. Service Type Adult Signature Adult Signature Restricted Delivery Certified Mail® Certified Mail Restricted Delivery Collect on Delivery Insured Mail Insured Mail Restricted Delivery (over \$500)	☐ Signature Confirmation Restricted Delivery
PS Form 3811, July 2015 PSN 7530-02-000-9053		Domestic Return Receipt



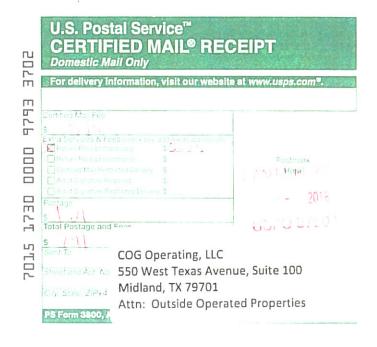
SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON	DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. Article Addressed to: 	A. Signature X	
United States Department of the Interior Bureau of Land Management P.O. Box 27115 Santa Fe, NM 87502		
9590 9402 1257 5246 5672 95 2. Article Number (Transfer from service label) 7015 1730 0000 9793 3856	3. Service Type □ Adult Signature □ Adult Signature Restricted Delivery □ Certified Mail: □ Certified Mail: □ Certified Mail: □ Collect on Delivery □ Collect on Delivery Restricted Delivery □ Insured Mail □ Insured Mail Restricted Delivery (over \$500)	□ Priority Mail Express® □ Registered Mail™ □ Registered Mail Restricted Delivery □ Heturn Receipt for Merchandise □ Signature Confirmation™ □ Signature Confirmation Restricted Delivery



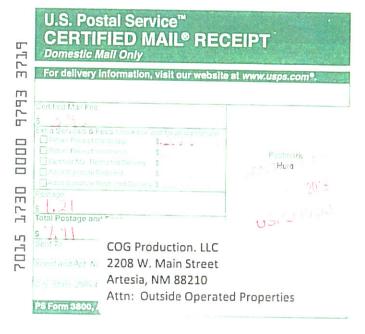
Returned Envelope - June 14, 2018



SENDER: COMPLETE THIS SECTION Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. Article Addressed to: Oliver Brown dba Oliver Brown Oil P.O. Box 62951 San Angelo, TX 76906	A. Signature X. Agent Addressee B. Received by (Printed Napre) D. Is delivery address different from item 1? Yes If YES, enter delivery address below: No
9590 9402 1257 5246 5673 18	3. Service Type ☐ Adult Signature ☐ Adult Signature Restricted Delivery ☐ Certified Mail® ☐ Certified Mail Restricted Delivery ☐ Collect on Delivery ☐ Registered Mail Restricted Delivery ☐ Signature Confirmation ☐ Signature Confirmation ☐ Signature Confirmation ☐ Restricted Delivery ☐ Restricted Delivery ☐ Restricted Delivery
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SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
■ Complete items 1, 2, and 3.	A. Signatura
Print your name and address on the reverse so that we can return the card to you.	X
Attach this card to the back of the mailplece,	B. Received by (Printed Name) C. Date of Delivery
or on the front if space permits.	6/11/14
Article Addressed to:	D. Is delivery address different from Item 1? Yes If YES, enter delivery address below:
COG Operating, LLC	
550 West Texas Avenue, Suite 100	
Midland, TX 79701	
Attn: Outside Operated Properties	
9590 9402 1257 5246 5673 25	3. Service Type □ Adult Signature □ Adult Signature Restricted Delivery □ Certified Mail Restricted Delivery □ Certified Mail Restricted Delivery □ Collect on Delivery □ Collect on Delivery
2. Article Number (Transfer from service label)	☐ Collect on Delivery Restricted Delivery ☐ Signature Confirmation™
7015 1730 0000 9793 3702	☐ Insured Mail ☐ Insured Mail Restricted Delivery (over \$500) ☐ Signature Confirmation Restricted Delivery
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 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	A. Signature X
Article Addressed to:	D. Is delivery address different from Item 1? Yes If YES, enter delivery address below: No
COG Production. LLC 2208 W. Main Street Artesia, NM 88210 Attn: Outside Operated Properties	
9590 9402 1257 5246 5673 32 2. Article Number (Transfer from service label) 7015 1730 0000 9793 3715	3. Service Type □ Adult Signature □ Adult Signature Restricted Delivery □ Certified Mail Restricted Delivery □ Cortified Mail Restricted Delivery □ Collect on Delivery Restricted Delivery □ Insured Mail □ Insured Mail Restricted Delivery □ Registered Mail Restricted Delivery □ Registered Mail Restricted Mail Restricted Delivery □ Return Receipt for Merchandise □ Signature Confirmation □ Signature Confirmation Restricted Delivery
PS Form 3811, July 2015 PSN 7530-02-000-9053	Domestic Return Receipt

3878	U.S. Postal Service CERTIFIED MAIL® REC Domestic Mail Only For delivery information, visit our website	
7015 1730 0000 9793	Certified Mail Fee S Extra Services & Fees (sheek box add fee as an prosinate) Return Recent (randcopy) Return Recent (randcopy) Add Services (restricted Delivery) Add Services (Returned Delivery) Add Services (Returned Delivery) Total Postage and Fees S Total Postage and Fees S Total Postage and Fees S Total Postage and Fees Services and Apr No. Robert McCleskey, P. P.O. Box 3362 Midland, TX 79702	SANTA FE NM LINE 2018 USPO 87504 resident

SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailplece, or on the front if space permits. 	A. Signature X Agent Addressee B. Received by (Printed Name) C. Pate of Delivery C. Perry Linuscy C. Pate of Delivery
J.S.M. Oil & Gas, Inc. Robert McCleskey, President P.O. Box 3362 Midland, TX 79702	D. Is delivery address different fresh Item 1? If YES, enter delivery address below: No
9590 9402 1257 5246 5672 57 2. Article Number (Transfer from service label)	3. Service Type □ Adult Signature □ Adult Signature Restricted Delivery □ Certified Mail® □ Certified Mail Restricted Delivery □ Collect on Delivery □ Collect on Delivery Restricted Delivery □ Insured Mail Restricted Delivery

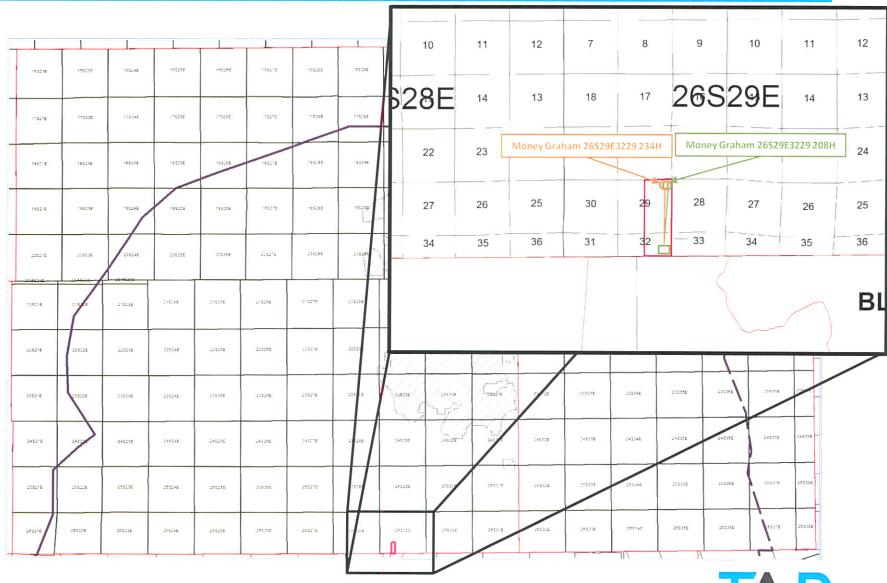
PS Form 3811, July 2015 PSN 7530-02-000-9053

Domestic Return Receipt



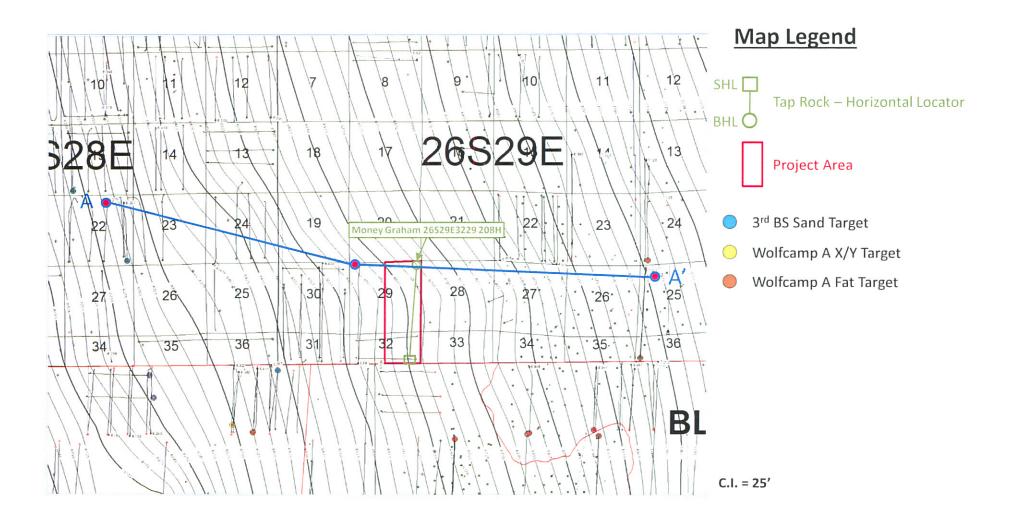
SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 1. Article Addressed to: 	A. Signature Addressee B. Received by (Printed Name) C. Date of Delivery C. Date of Delivery D. Is delivery address different from Item 1? If YES, enter delivery address below:
Mekusukey Oil Company, Ll.C Duke R. Ligon, Manager 201 South Mekusukey P.O. Box 816	
9590 9402 1257 5246 5672 64 2. Article Number (Transfer from service label) 7015 1730 0000 9793 3825	3. Service Type

Project Locator Map



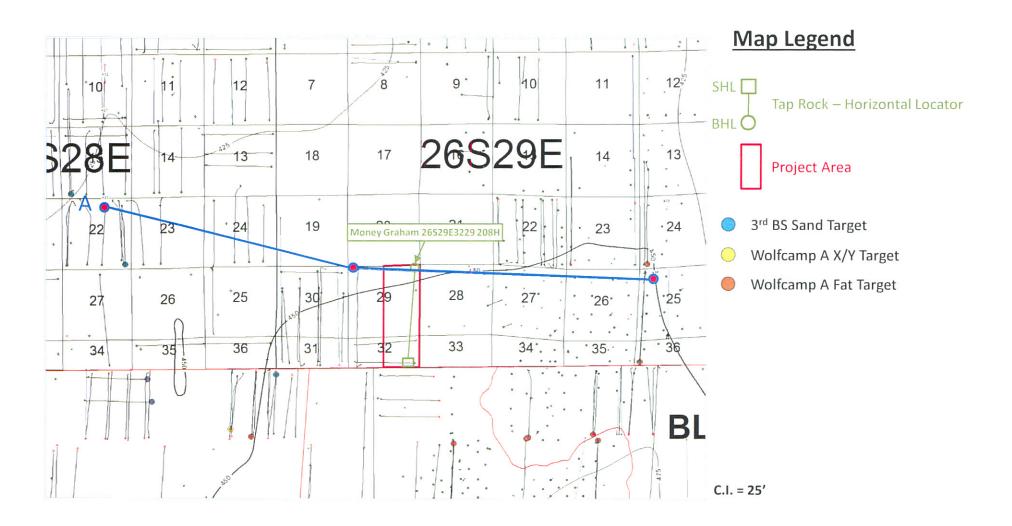


Subsea Structure Map (Top Wolfcamp A)



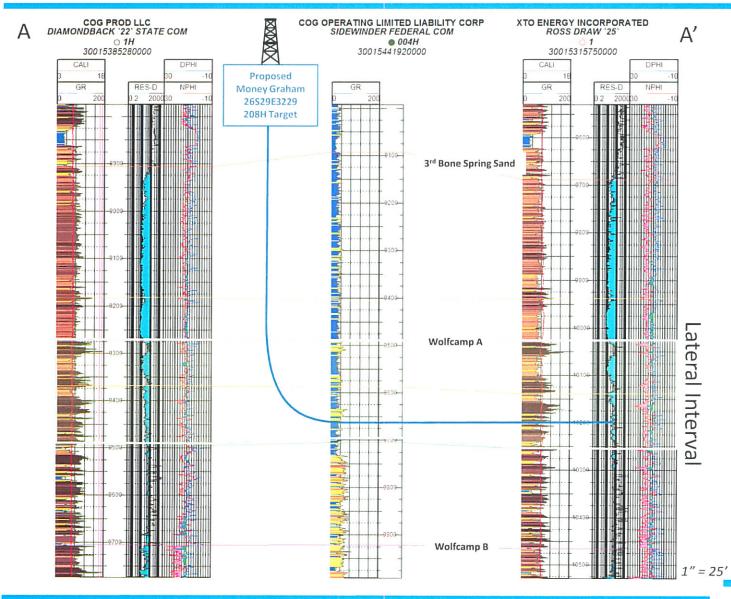


Isopach Map (Wolfcamp A to Wolfcamp B)

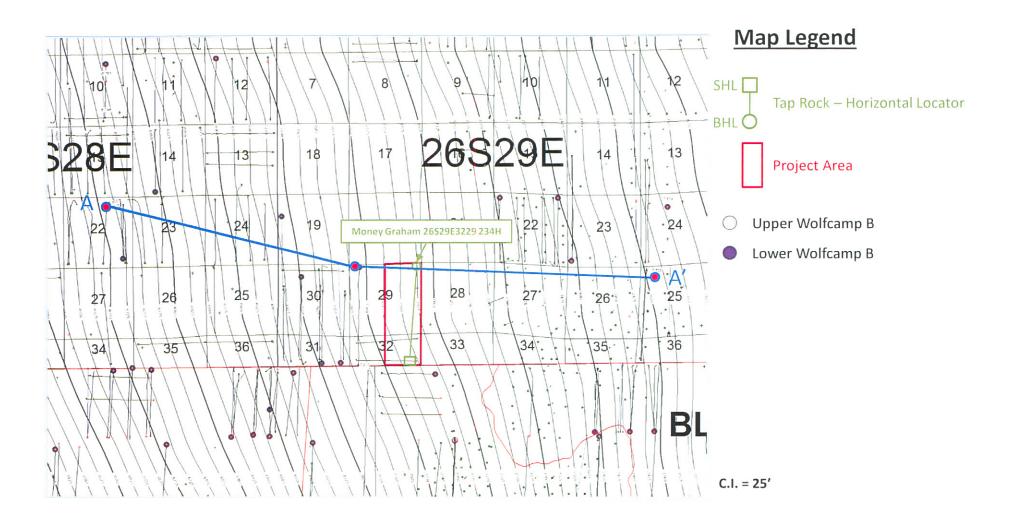




Stratigraphic Cross-Section – A-A'

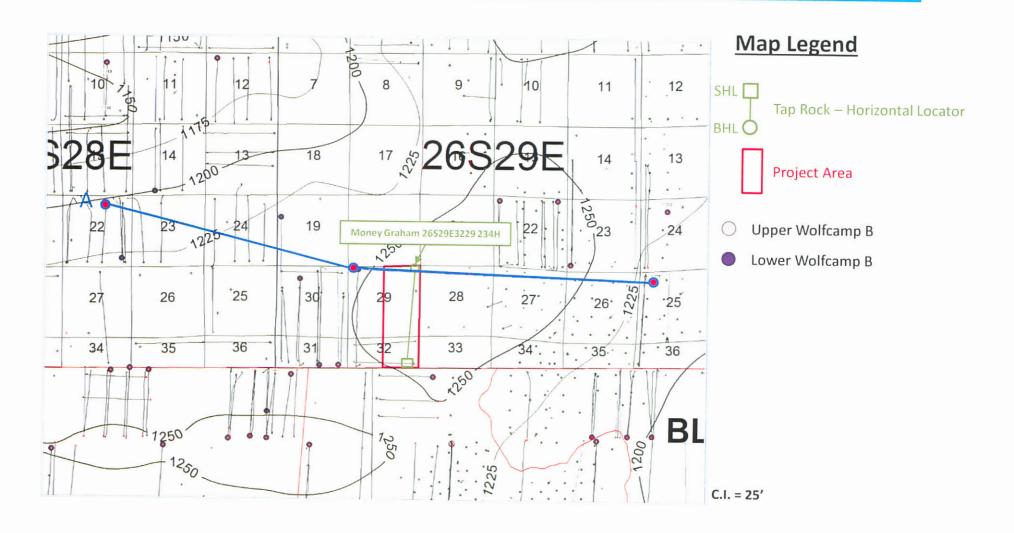


Subsea Structure Map (Top Wolfcamp B)



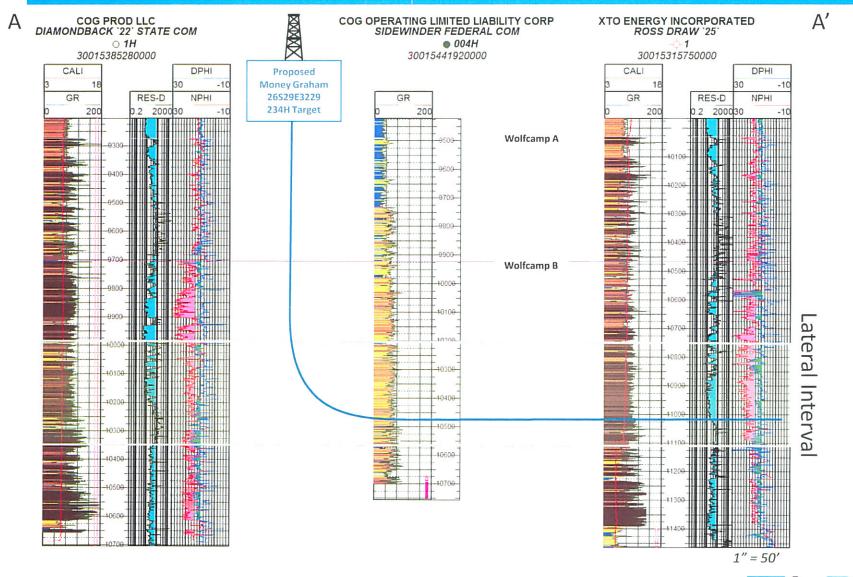


Isopach Map (Wolfcamp B to Wolfcamp C)





Stratigraphic Cross-Section – A-A'





Surface Hole: 320' FSL & 785' FEL of sec 32-26S-29E Bottom Hole: 200' FNL & 337' FEL of sec 29-26S-29E South Line of Sec 32-26S-29E North Line of Sec 29-26S-29E 330' from South Line of Sec 32-26S-29E 330' from North Line of Sec 29-26S-29E Money Graham 26S29E3229 234H Plan Well Path First Perforation no closer than 330' Last Perforation no closer than 330' from south line of sec 32-26S-29E from north line of sec 29-26S-29E



Money Graham 26529E3229 234H

Surface Hole: 320' FSL & 760' FEL of sec 32-26S-29E Bottom Hole: 200' FNL & 337' FEL of sec 29-26S-29E South Line of Sec 32-26S-29E North Line of Sec 29-26S-29E 330' from South Line of Sec 32-26S-29E 330' from North Line of Sec 29-26S-29E Money Graham 26S29E3229 208H Plan Well Path First Perforation no closer than 330' Last Perforation no closer than 330' from south line of sec 32-26S-29E from north line of sec 29-26S-29E



Money Graham 26529E3229 208H