



March 21, 2018

Chevron North America Exploration and Production Co.,
A Division of Chevron U.S.A. Inc.
Attn: Irvin Gutierrez
1400 Smith Street
Houston, TX 77002

RE: Proposed: Spud Muffin 31-30 Fed Com 732H Well
270' FSL and 1275' FWL Section 31-T23S-R29E (SL)
230' FNL and 990' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Fed Com 732H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,870' subsurface with a horizontal measured depth ("MD") of approximately 20,870'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$9,074,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@devon.com.

Very truly yours,

Devon Energy Production Company, L.P.

Joe Hammond
Land Advisor





Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue www.devonenergy.com
Oklahoma City, OK 73102

March 21, 2018

Chevron North America Exploration and Production Co.,
A Division of Chevron U.S.A. Inc.
Attn: Irvin Gutierrez
1400 Smith Street
Houston, TX 77002

RE: Proposed: Spud Muffin 31-30 Com 734H Well
475' FSL and 2,435' FWL Section 31-T23S-R29E (SL)
230' FNL and 2,310' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

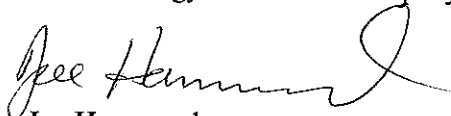
Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Com 734H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,880' subsurface with a horizontal measured depth ("MD") of approximately 20,880'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$9,074,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@devon.com.

Very truly yours,

Devon Energy Production Company, L.P.


Joe Hammond
Land Advisor



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue www.devonenergy.com
Oklahoma City, OK 73102

March 21, 2018

Oxy USA, Inc.
Attn: Jeremy D. Murphrey
5 Greenway Plaza, Suite 110
Houston, TX 77046

RE: Proposed: Spud Muffin 31-30 Fed Com 732H Well
270' FSL and 1275' FWL Section 31-T23S-R29E (SL)
230' FNL and 990' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

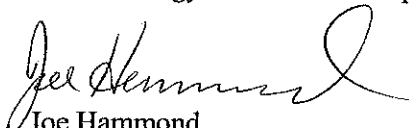
Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Fed Com 732H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,870' subsurface with a horizontal measured depth ("MD") of approximately 20,870'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$9,074,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@dvn.com.

Very truly yours,

Devon Energy Production Company, L.P.


Joe Hammond
Land Advisor



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue
Oklahoma City, OK 73102
www.devonenergy.com

March 21, 2018

Oxy USA, Inc.
Attn: Jeremy D. Murphrey
5 Greenway Plaza, Suite 110
Houston, TX 77046

RE: Proposed: Spud Muffin 31-30 Com 734H Well
475' FSL and 2,435' FWL Section 31-T23S-R29E (SL)
230' FNL and 2,310' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

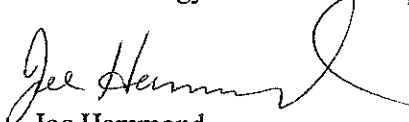
Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Com 734H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,880' subsurface with a horizontal measured depth ("MD") of approximately 20,880'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$9,074,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@devon.com.

Very truly yours,

Devon Energy Production Company, L.P.



Joe Hammond
Land Advisor



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue www.devonenergy.com
Oklahoma City, OK 73102

March 21, 2018

RKI Exploration & Production, LLC
C/O WPX Energy, Inc.
Attn: Justin Hall
3500 One Williams Center, Ste. 2600
Tulsa, OK 74172

RE: Proposed: Spud Muffin 31-30 Fed Com 732H Well
270' FSL and 1275' FWL Section 31-T23S-R29E (SL)
230' FNL and 990' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Fed Com 732H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,870' subsurface with a horizontal measured depth ("MD") of approximately 20,870'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$9,074,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@devon.com.

Very truly yours,

Devon Energy Production Company, L.P.

A handwritten signature in black ink, appearing to read "Joe Hammond".

Joe Hammond
Land Advisor



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue www.devonenergy.com
Oklahoma City, OK 73102

March 21, 2018

RKI Exploration & Production, LLC
C/O WPX Energy, Inc.
Attn: Justin Hall
3500 One Williams Center, Ste. 2600
Tulsa, OK 74172

RE: Proposed: Spud Muffin 31-30 Com 734H Well
475' FSL and 2,435' FWL Section 31-T23S-R29E (SL)
230' FNL and 2,310' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Com 734H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,880' subsurface with a horizontal measured depth ("MD") of approximately 20,880'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$9,074,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@devon.com.

Very truly yours,

Devon Energy Production Company, L.P.

A handwritten signature in black ink, appearing to read "Joe Hammond".

Joe Hammond
Land Advisor



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue www.devonenergy.com
Oklahoma City, OK 73102

March 21, 2018

PT Resources, LP
1904 Western
Midland, TX 79705

RE: Proposed: Spud Muffin 31-30 Fed Com 732H Well
270' FSL and 1275' FWL Section 31-T23S-R29E (SL)
230' FNL and 990' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

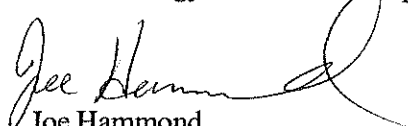
Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Fed Com 732H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,870' subsurface with a horizontal measured depth ("MD") of approximately 20,870'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$9,074,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@devon.com.

Very truly yours,

Devon Energy Production Company, L.P.


Joe Hammond
Land Advisor



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue www.devonenergy.com
Oklahoma City, OK 73102

March 21, 2018

PT Resources, LP
1904 Western
Midland, TX 79705

RE: Proposed: Spud Muffin 31-30 Com 734H Well
475' FSL and 2,435' FWL Section 31-T23S-R29E (SL)
230' FNL and 2,310' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

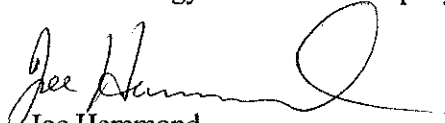
Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Com 734H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,880' subsurface with a horizontal measured depth ("MD") of approximately 20,880'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$9,074,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@dvn.com.

Very truly yours,

Devon Energy Production Company, L.P.


Joe Hammond
Land Advisor



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue www.devonenergy.com
Oklahoma City, OK 73102

March 21, 2018

RSC Resources, LP
P.O. Box 8329
Horseshoe Bay, TX 78657

RE: Proposed: Spud Muffin 31-30 Fed Com 732H Well
270' FSL and 1275' FWL Section 31-T23S-R29E (SL)
230' FNL and 990' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Fed Com 732H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,870' subsurface with a horizontal measured depth ("MD") of approximately 20,870'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$9,074,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@devon.com.

Very truly yours,

Devon Energy Production Company, L.P.

A handwritten signature in black ink, appearing to read "Joe Hammond". The signature is fluid and cursive, with a large, sweeping "J" and "H".

Joe Hammond
Land Advisor



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue www.devonenergy.com
Oklahoma City, OK 73102

March 21, 2018

RSC Resources, LP
P.O. Box 8329
Horseshoe Bay, TX 78657

RE: Proposed: Spud Muffin 31-30 Com 734H Well
475' FSL and 2,435' FWL Section 31-T23S-R29E (SL)
230' FNL and 2,310' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Com 734H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,880' subsurface with a horizontal measured depth ("MD") of approximately 20,880'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$9,074,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@devon.com.

Very truly yours,

Devon Energy Production Company, L.P.

A handwritten signature in black ink, appearing to read "Joe Hammond", written over a horizontal line.

Joe Hammond
Land Advisor



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue www.devonenergy.com
Oklahoma City, OK 73102

March 21, 2018

Lois Hasting
P.O.Box 501
Newton, Kansas 67114

RE: Proposed: Spud Muffin 31-30 Fed Com 732H Well
270' FSL and 1275' FWL Section 31-T23S-R29E (SL)
230' FNL and 990' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Fed Com 732H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,870' subsurface with a horizontal measured depth ("MD") of approximately 20,870'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$9,074,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@dvn.com.

Very truly yours,

Devon Energy Production Company, L.P.

A handwritten signature in black ink, appearing to read "Joe Hammond".

Joe Hammond
Land Advisor



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue www.devonenergy.com
Oklahoma City, OK 73102

March 21, 2018

Lois Hasting
P.O.Box 501
Newton, Kansas 67114

RE: Proposed: Spud Muffin 31-30 Com 734H Well
475' FSL and 2,435' FWL Section 31-T23S-R29E (SL)
230' FNL and 2,310' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Com 734H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,880' subsurface with a horizontal measured depth ("MD") of approximately 20,880'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$9,074,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@devon.com.

Very truly yours,

Devon Energy Production Company, L.P.

A handwritten signature in black ink, appearing to read "Joe Hammond". The signature is fluid and cursive, with a large, sweeping "H" and a long, trailing flourish at the end.

Joe Hammond
Land Advisor



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue www.devonenergy.com
Oklahoma City, OK 73102

March 21, 2018

AllDale Mineral II LP
2100 Ross Ave., Suite 1870
Dallas, TX. 75201

RE: Proposed: Spud Muffin 31-30 Fed Com 732H Well
270' FSL and 1275' FWL Section 31-T23S-R29E (SL)
230' FNL and 990' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

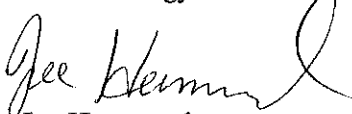
Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Fed Com 732H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,870' subsurface with a horizontal measured depth ("MD") of approximately 20,870'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$9,074,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@devon.com.

Very truly yours,

Devon Energy Production Company, L.P.


Joe Hammond
Land Advisor



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue www.devonenergy.com
Oklahoma City, OK 73102

March 21, 2018

AllDale Mineral II LP
2100 Ross Ave., Suite 1870
Dallas, TX. 75201

RE: Proposed: Spud Muffin 31-30 Com 734H Well
475' FSL and 2,435' FWL Section 31-T23S-R29E (SL)
230' FNL and 2,310' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Com 734H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,880' subsurface with a horizontal measured depth ("MD") of approximately 20,880'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$9,074,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@devon.com.

Very truly yours,

Devon Energy Production Company, L.P.

A handwritten signature in black ink, appearing to read "Joe Hammond". The signature is fluid and cursive, with a large, sweeping "J" and "H".

Joe Hammond
Land Advisor



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue www.devonenergy.com
Oklahoma City, OK 73102

April 30, 2018

MRC Permian Company
5400 LBJ Freeway, Suite 1500
Dallas, TX 75240

RE: Proposed: Spud Muffin 31-30 Fed Com 732H Well
270' FSL and 1275' FWL Section 31-T23S-R29E (SL)
230' FNL and 990' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Fed Com 732H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,870' subsurface with a horizontal measured depth ("MD") of approximately 20,870'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$10,024,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@dvn.com.

Very truly yours,

Devon Energy Production Company, L.P.

Joe Hammond
Land Advisor



April 30, 2018

MRC Permian Company
5400 LBJ Freeway, Suite 1500
Dallas, TX 75240

RE: Proposed: Spud Muffin 31-30 Com 734H Well
475' FSL and 2,435' FWL Section 31-T23S-R29E (SL)
230' FNL and 2,310' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

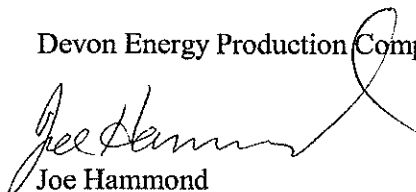
Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Com 734H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,880' subsurface with a horizontal measured depth ("MD") of approximately 20,880'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$10,024,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@devn.com.

Very truly yours,

Devon Energy Production Company, L.P.



Joe Hammond
Land Advisor



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue www.devonenergy.com
Oklahoma City, OK 73102

April 30, 2018

Robert Mitchell Raindl
P.O. Box 853
Tahoka, TX 79373

RE: Proposed: Spud Muffin 31-30 Fed Com 732H Well
270' FSL and 1275' FWL Section 31-T23S-R29E (SL)
230' FNL and 990' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Fed Com 732H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,870' subsurface with a horizontal measured depth ("MD") of approximately 20,870'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$10,024,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@devon.com.

Very truly yours,

Devon Energy Production Company, L.P.

A handwritten signature in black ink, appearing to read "Joe Hammond". The signature is fluid and cursive, with a large, sweeping "J" and "H".

Joe Hammond
Land Advisor



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue www.devonenergy.com
Oklahoma City, OK 73102

April 30, 2018

Robert Mitchell Raindl
P.O. Box 853
Tahoka, TX 79373

RE: Proposed: Spud Muffin 31-30 Com 734H Well
475' FSL and 2,435' FWL Section 31-T23S-R29E (SL)
230' FNL and 2,310' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Com 734H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,880' subsurface with a horizontal measured depth ("MD") of approximately 20,880'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$10,024,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@devon.com.

Very truly yours,

Devon Energy Production Company, L.P.

A handwritten signature in cursive script, appearing to read "Joe Hammond".

Joe Hammond
Land Advisor



Devon Energy Production Company LP 405 235 3611 Phone
333 West Sheridan Avenue
Oklahoma City, OK 73102
www.devonenergy.com

April 30, 2018

Debra Kay Primera
P.O. Box 28504
Austin, TX 78755

RE: Proposed: Spud Muffin 31-30 Fed Com 732H Well
270' FSL and 1275' FWL Section 31-T23S-R29E (SL)
230' FNL and 990' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Fed Com 732H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,870' subsurface with a horizontal measured depth ("MD") of approximately 20,870'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$10,024,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@devon.com.

Very truly yours,

Devon Energy Production Company, L.P.

A handwritten signature in black ink, appearing to read "Joe Hammond".

Joe Hammond
Land Advisor



April 30, 2018

Debra Kay Primera
P.O. Box 28504
Austin, TX 78755

RE: Proposed: Spud Muffin 31-30 Com 734H Well
475' FSL and 2,435' FWL Section 31-T23S-R29E (SL)
230' FNL and 2,310' FWL Section 30-T23S-R29E (BHL)
Eddy County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Com 734H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,880' subsurface with a horizontal measured depth ("MD") of approximately 20,880'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$10,024,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@dv.com.

Very truly yours,

Devon Energy Production Company, L.P.



Joe Hammond
Land Advisor

March 21, 2018