

April 30, 2018

Ricky D. Raindl P.O. Box 142454 Irving, TX 75014

RE: Proposed: Spud Muffin 31-30 Fed Com 732H Well 270' FSL and 1275' FWL Section 31-T23S-R29E (SL) 230' FNL and 990' FWL Section 30-T23S-R29E (BHL) Eddy County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Fed Com 732H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,870' subsurface with a horizontal measured depth ("MD") of approximately 20,870'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$10,024,476 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A governing Joint Operating Agreement covering the project area will be sent under separate cover for your review and execution.

After 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at joe.hammond@dvn.com.

Very truly yours,

Devon Energy Production Company, L.P.



April 30, 2018

Ricky D. Raindl P.O. Box 142454 Irving, TX 75014

RE: Proposed: Spud Muffin 31-30 Com 734H Well 475' FSL and 2,435' FWL Section 31-T23S-R29E (SL) 230' FNL and 2,310' FWL Section 30-T23S-R29E (BHL) Eddy County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Com 734H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 10,880' subsurface with a horizontal measured depth ("MD") of approximately 20,880'. The well will test the Wolfcamp 300 formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

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Very truly yours,

Devon Energy Production Company, L.P.



Oxy USA, Inc. Attn: Jeremy D. Murphrey 5 Greenway Plaza, Suite 110 Houston, TX 77046

RE: Proposed: Spud Muffin 31-30 Fed Com 621H Well 270' FSL and 1275' FWL Section 31-T23S-R29E (SL) 230' FNL and 330' FWL Section 30-T23S-R29E (BHL) Eddy County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Fed Com 621H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 9,900' subsurface with a horizontal measured depth ("MD") of approximately 20,000'. The well will test the Wolfcamp XY formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

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Devon Energy Production Company, L.P.



Chevron North America Exploration and Production Co., A Division of Chevron U.S.A. Inc. Attn: Greg Truax 41086 1400 Smith Street Houston, TX 77002

RE: Proposed: Spud Muffin 31-30 Fed Com 621H Well 270' FSL and 1275' FWL Section 31-T23S-R29E (SL) 230' FNL and 330' FWL Section 30-T23S-R29E (BHL) Eddy County, New Mexico

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Devon Energy Production Company, L.P.



RKI Exploration & Production, LLC C/O WPX Energy, Inc. Attn: Justin Hall 3500 One Williams Center, Ste. 2600 Tulsa, OK 74172

RE: Proposed: Spud Muffin 31-30 Fed Com 621H Well 270' FSL and 1275' FWL Section 31-T23S-R29E (SL) 230' FNL and 330' FWL Section 30-T23S-R29E (BHL) Eddy County, New Mexico

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AllDale Minerals II, LP 2100 Ross Ave., Suite 1870 Dallas, TX 75201

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Devon Energy Production Company, L.P.



Lois Hastings P.O. Box 501 Newton, KS 67114

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Devon Energy Production Company, L.P.



Debra Kay Primera P.O. Box 28504 Austin, TX 78755

RE: Proposed: Spud Muffin 31-30 Fed Com 621H Well 270' FSL and 1275' FWL Section 31-T23S-R29E (SL) 230' FNL and 330' FWL Section 30-T23S-R29E (BHL) Eddy County, New Mexico

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Robert Mitchell Raindl P.O. Box 853 Tahoka, TX 79373

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Joe Hammond

Land Advisor



Ricky Don Raindl P.O. Box 142454 Irving, TX 75014

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Devon Energy Production Company, L.P.



MRC Permian Company Attn: Nick Weeks 5400 LBJ Freeway, Suite 1500 Dallas, TX 75240

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Very truly yours,

Devon Energy Production Company, L.P.



Kaiser Francis Oil Company Attn: Michael D. Maxey P. O. Box 21468 Tulsa, OK 74121-1468

RE: Proposed: Spud Muffin 31-30 Fed Com 621H Well 270' FSL and 1275' FWL Section 31-T23S-R29E (SL) 230' FNL and 330' FWL Section 30-T23S-R29E (BHL) Eddy County, New Mexico

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Devon Energy Production Company, L.P.



Oxy USA, Inc. Attn: Jeremy D. Murphrey 5 Greenway Plaza, Suite 110 Houston, TX 77046

RE: Proposed: Spud Muffin 31-30 Com 622H Well 625' FSL and 2,405' FWL Section 31-T23S-R29E (SL) 230' FNL and 1,870' FWL Section 30-T23S-R29E (BHL) Eddy County, New Mexico

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Chevron North America Exploration and Production Co., A Division of Chevron U.S.A. Inc. Attn: Greg Truax 41086 1400 Smith Street Houston, TX 77002

RE: Proposed: Spud Muffin 31-30 Com 622H Well 625' FSL and 2,405' FWL Section 31-T23S-R29E (SL) 230' FNL and 1,870' FWL Section 30-T23S-R29E (BHL) Eddy County, New Mexico

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RKI Exploration & Production, LLC C/O WPX Energy, Inc. Attn: Justin Hall 3500 One Williams Center, Ste. 2600 Tulsa, OK 74172

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Joe Hammond

Land Advisor



Lois Hastings P.O. Box 501 Newton, KS 67114

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Land Advisor



Debra Kay Primera P.O. Box 28504 Austin, TX 78755

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RE: Proposed: Spud Muffin 31-30 Com 622H Well 625' FSL and 2,405' FWL Section 31-T23S-R29E (SL) 230' FNL and 1,870' FWL Section 30-T23S-R29E (BHL) Eddy County, New Mexico

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Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill the Spud Muffin 31-30 Com 622H Well at the above referenced surface location ("SL") to the above referenced bottom hole location ("BHL"). The proposed well will be drilled to a true vertical depth ("TVD") of approximately 9,975' subsurface with a horizontal measured depth ("MD") of approximately 20,075'. The well will test the Wolfcamp XY formation with a 640 acre project area consisting of the W/2 Section 31-T23S-R29E and the W/2 Section 30-T23S-R29E.

Included herewith is Devon's Authority for Expenditure ("AFE") reflecting \$9,723,995 as being the total estimated cost to drill and complete. In the event your company elects to participate in the proposed well, please execute and return one signed copy of the AFE to the undersigned within thirty (30) days. Also, please furnish your company's geologic well requirements including all contact information. A Joint Operating Agreement will then be sent for your review and execution.

Within 30 days of receipt of this letter, Devon will apply to the New Mexico Oil Conservation Division seeking an Order for Compulsory Pooling. If you have any questions concerning this proposal, please do not hesitate to contact me at (405) 552-8102 or email me at <u>joe.hammond@dvn.com</u>.

Very truly yours,

Devon Energy Production Company, L.P.



Ricky Don Raindl P.O. Box 142454 Irving, TX 75014

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MRC Permian Company Attn: Nick Weeks 5400 LBJ Freeway, Suite 1500 Dallas, TX 75240

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Devon Energy Production Company, L.P.



Kaiser Francis Oil Company Attn: Michael D. Maxey P. O. Box 21468 Tulsa, OK 74121-1468

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