

EXHIBIT "B"
SCHEDULE OF OWNERSHIP
ZIA HILLS BS/WC UNIT
LEA AND EDDY COUNTIES, NEW MEXICO

TRACT NO.	DESCRIPTION OF LAND	NUMBER OF ACRES	SERIAL NUMBER & EXPIRATION DATE OF LEASE	BASIC ROYALTY AND PERCENTAGE	LESSEE OF RECORD AND PERCENTAGE	OVERRIDING ROYALTY AND PERCENTAGE		WORKING INTEREST OWNER AND PERCENTAGE		
FEDERAL LANDS										
1	T26S-R31E SEC. 12: SW SEC. 13: S2, NW SEC. 14: ALL SEC. 23: ALL SEC. 24: ALL	2560	NMLC-064756 HBP	12.50%	Penroc Oil Corp	100%	WJ & Marjorie Weaver Penroc Oil Corp Bowles Family Royalty Carol D. Trammell Revocable Trust Margaret McCurdy Family Leonard Resources Investment Wilma Diane Harvey GST Exempt Trust Wendy G. Clay GST Exempt Trust Ronda Fellingham GST Exempt Trust Larry Bearden GST Exempt Trust Gladys Shannon Anne McCurdy Cunningham GST Escondido Oil & Gas LLC Montego Capital Fund 3 LTD PD III Exploration LTD Merih Energy LLC Lestark Investments LP Energex LLC ConocoPhillips Company	0.500000% 1.500000% 0.022080% 0.110420% 0.659597% 0.406250% 0.015625% 0.005208% 0.005208% 0.005208% 0.020000% 0.652903% 0.016250% 0.016250% 0.016250% 0.016250% 0.016250% 0.016250% 3.500000%	ConocoPhillips Company	100%
							TOTAL	7.500000%		
2	T26S-R31E SEC. 13: NE	160	NMNM-120904 Suspended	12.50%	Chevron USA Inc.	100%	NILO Operating Company	7.500000%	ConocoPhillips Company	100%
3	T26S-R31E SEC. 27: ALL SEC. 35: ALL	901.6	NMLC-068282A HBP	12.50%	ConocoPhillips Company	100%	Hanson McBride Petroleum Company Sue Hanson McBride Julie Scott McBride Douglas L. McBride, III Schramm 2006 Family Trust Living Trust of Glen R. Gentile Santa Elena Minerals IV LP Donald G. Galles Thomas H Gales Lifing Trust et al	2.700000% 0.041670% 0.041670% 0.041670% 0.125000% 0.050000% 0.500000% 1.000000% 0.500000%	ConocoPhillips Company	100%
							TOTAL	5.000010%		
4	T26S-R31E SEC. 25: ALL SEC. 34: ALL	900.8	NMLC-068282B HBP	12.50%	McBride Oil & Gas Corporation	100%	McBride Oil & Gas Corporation Babe Development, LLC Joyco Investments, LLC Sue Hanson McBride Julie Scott McBride Douglas L. McBride, III	5.500000% 1.000000% 1.000000% 1.000000% 1.000000% 1.000000%	ConocoPhillips Company	100%
							TOTAL	10.500000%		
5	T26S-R31E SEC. 26: NW4, SE4	320	NMLC-0070869A HBP	12.50%	Penroc Oil Corp	100%	Philip L. White First Roswell Company Penroc Oil Corporation	1.500000% 1.500000% 4.500000%	ConocoPhillips Company	100%
							TOTAL	7.500000%		

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6	T26S-R32E SEC. 7: Lots 3-4, E2SW4	160.49	NMNM-392082A HBP	12.50%	Magnum Hunter Production Inc.	100%	Madison M. Hinkle Morris E. Schertz Princess Properties, LLC Rolla R. Hinkle, II Marjorie Woodul Hinkle Estate of Lawrence T. Eastes Estate of Ursula Eastes Patricia Boyle Young Trust Richard D. Jones, II Robert Donald Trachta	1.000000% 1.000000% 1.000000% 0.400000% 0.100000% 0.500000% 0.500000% 0.250000% 0.125000% 0.125000%	ConocoPhillips Company	100%
							TOTAL	5.000000%		
7	T26S-R32E SEC. 7: SE4 SEC 31. ALL	418.22	NMNM-120910 HBP	12.50%	COG Production LLC	100%	Malaga Royalty, LLC	7.500000%	ConocoPhillips Company	100%
8	T26S-R32E SEC. 18: ALL SEC 17: N2NW	722	NMLC-062749C HBP	12.50%	ConocoPhillips Company	100%	Thompson Family Trust Patrick S. Hagood	1.000000% 2.000000%	ConocoPhillips Company	100%
							TOTAL	3.000000%		
9	T26S-R32E SEC. 19: NE, E2NW, Lots 1-2	321.45	NMLC-062749B HBP	12.50%	ConocoPhillips Company	100%	Thompson Family Trust Patrick S. Hagood	1.000000% 2.000000%	ConocoPhillips Company	100%
							TOTAL	3.000000%		
10	T26S-R32E SEC. 19: SE, E2SW, Lots 3-4	321.15	NMLC-068281A HBP	12.50%	ConocoPhillips Company	100%	Hanson McBride Petroleum Company Sue Hanson McBride Julie Scott McBride Douglas L. McBride, III Schramm 2006 Family Trust Living Trust of Glen R. Gentile	2.700000% 0.041670% 0.041670% 0.041670% 0.125000% 0.050000%	ConocoPhillips Company	100%
							TOTAL	3.000010%		
11	T26S-R32E SEC. 30: ALL SEC. 20: ALL SEC. 17: E2, SW, S2NW	1841.48	NMLC-068281B HBP	12.50%	ConocoPhillips Company	100%	Hanson McBride Petroleum Company Sue Hanson McBride Julie Scott McBride Douglas L. McBride, III Schramm 2006 Family Trust Living Trust of Glen R. Gentile	2.700000% 0.041670% 0.041670% 0.041670% 0.125000% 0.050000%	ConocoPhillips Company	100%
							TOTAL	3.000010%		
12	T26S-R32E SEC. 29: ALL SEC. 28: ALL SEC. 26: NWNE, N2NW, SWNW	1440	NMNM-027508 HBP	12.50%	ConocoPhillips Company	100%	Good Earth Minerals, LLC	0.500000%	ConocoPhillips Company	100%
13	T26S-R32E SEC. 25: NENE SEC. 27: SESE SEC. 34: Lots 1-2, N2NE	209.82	NMLC-071985 HBP	12.50%	Elliott Hall Co. UT LP Elliott Industries LP	50% 50%	Elliott Hall Co UT LP Elliott Industries LP	6.250000% 6.250000%	ConocoPhillips Company	100%
							TOTAL	12.500000%		

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14	T26S-R32E SEC. 27: W2, NE, N2SE, SWSE SEC. 34: N2NW, Lots 3-4	729.66	NMNM-027509 HBP	12.50%	Elliott Hall Co. UT LP Elliott Industries LP	50% 50%	Elliott Hall Co UT LP	6.250000%	ConocoPhillips Company	100%
							Elliott Industries LP	6.250000%		
							TOTAL	12.500000%		
15	T26S-R32E SEC. 33: ALL	258.92	NMNM-130738 HBP	12.50%	ConocoPhillips Company	100%	KCR Investments Inc.	5.250000%	ConocoPhillips Company	100%
							RSC Resources, L.P.	3.750000%		
							Peregrine Production, LLC	2.500000%		
							Runaway Enterprises LLC	1.000000%		
							TOTAL	12.500000%		
16	T26S-R32E SEC. 25: S2, NW, S2NE, NWNE SEC. 26: S2, NENE, S2NE, SENW	1080	NMLC-069515 HBP	12.50%	ConocoPhillips Company	100%	Good Earth Minerals, LLC	0.500000%	ConocoPhillips Company	100%
17	T26S-R32E SEC. 35: N2N2	160	NMLC-068777 HBP	12.50%	ConocoPhillips Company	100%	Hopp & Davis, LTD.	3.000000%	ConocoPhillips Company	100%
18	T26S-R32E SEC. 35: Lots 1-4	99.64	NMNM-02791A HBP	12.50%	ConocoPhillips Company	100%	Robert Erle Payne	0.250000%	ConocoPhillips Company	100%
							Carol Wright Bailey Shelley Wright Hickman	0.125000% 0.125000%		
							TOTAL	0.500000%		
18 FEDERAL TRACTS		TOTALING	12,605.23	ACRES	OR 94.19% OF UNIT AREA					
STATE LANDS										
19	T26S-R31E SEC. 36: Lots1-3 N2NE	154.55	E-0920-0 HBP	12.50%	Chevron USA Inc.	100%	None		ConocoPhillips Company	100%
20	T26S-R31E SEC. 36: Lot 4, N2NW	105.45	E-0920-1 HBP	12.50%	Penroc Oil Corporation	100%	ConocoPhillips Company	6.000000%	ConocoPhillips Company	100%
							Penroc Oil Corporation	1.500000%		
							TOTAL	7.500000%		
21	T26S-R32E SEC. 32: N2N2, Lots1-4	258.36	VB-1397-2 HBP	18.75%	Chevron USA Inc.	100%	None		ConocoPhillips Company	100%
22	T26S-R32E SEC. 36: N2N2, Lots1-4	259.76	E-6622-6 HBP	12.50%	Childress Royalty Company	100%	PANSam Trust	10.000000%	ConocoPhillips Company	100%
							Cathy and Linden Taylor	1.250000%		
							Peak 9 Production Company	1.250000%		
							TOTAL	12.500000%		
4 STATE TRACTS		TOTALING	778.12	ACRES	OR 5.81% OF UNIT AREA					