Matador Production Company

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Kyle Perkins Operations and Regulatory Counsel

August 4, 2020

Kathleen Murphy Oil Conservation Division 1220 South Saint Francis Drive Santa Fe, New Mexico 87505

Re: Well Cost Notification

Case No. 20327 Order No. R-20630

Dear Ms. Murphy:

Matador Production Company hereby submits notification that it has drilled and completed the Jack Sleeper 9&16-23S-28E RB #215H well. Pursuant to Order No. R-20630, Matador states that, as of today, the itemized schedule of actual costs is as follows:

| | Intangible | Tangible |
|------------------|--------------|-------------|
| Drilling | \$2,843,023 | \$1,104,698 |
| Completion | \$5,107,949 | \$130,186 |
| Production | \$263,886 | \$1,194,471 |
| \ | | |
| Total Intangible | \$8,214,857 | |
| Total Tangible | | \$2,429,355 |
| | | |
| Total | \$10,644,213 | |

Thank you, and please contact me with any questions.

Sincerely.

Kyle Perkins

cc:florene.davidson@state.nm.us