Matador Production Company

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kperkins@matadorresources.com

Kyle Perkins Operations and Regulatory Counsel

August 4, 2020

Kathleen Murphy Oil Conservation Division 1220 South Saint Francis Drive Santa Fe, New Mexico 87505

Re: Well Cost Notification

Case No. 20327 Order No. R-20630

Dear Ms. Murphy:

Matador Production Company hereby submits notification that it has drilled and completed the Jack Sleeper 9&16-23S-28E RB #221H well. Pursuant to Order No. R-20630, Matador states that, as of today, the itemized schedule of actual costs is as follows:

κ.	Intangible	Tangible
Drilling	\$3,064,070	\$1,132,646
Completion *	\$5,337,069	\$99,984
Production	\$252,030	\$1,204,870
Total Intangible	\$8,653,169	
Total Tangible		\$2,437,500
Total	\$11,090,669	

Thank you, and please contact me with any questions.

Sincerely,

Kyle Perkins

cc:florene.davidson@state.nm.us