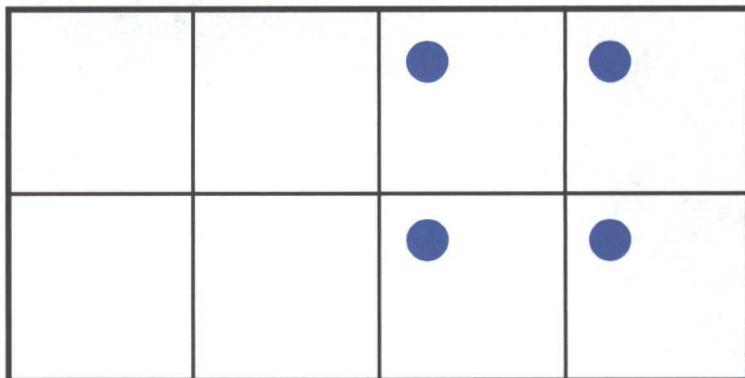


Lakewood Area - Proposed Vertical Development (Cimarex)

Cimarex Proposed Vertical Development

E ½ 19S 26E Sec. 6



- 4 surface locations required
- \$1.377 MM per well D&C cost (Cimarex AFE)
- Total Development Cost: \$5.508 MM
- Estimated Ultimate Recovery Per Well: 12.5 MBOE
 - 9.48 MBO
 - 18.1 MMCF
- **Development cost: \$110.16/BOE (Oil Price ~\$85/BBL)**
- **Ultimate recovery of development: 50 MBOE**