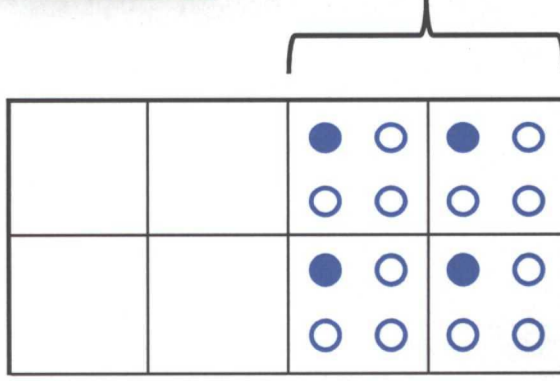


Lakewood Area – Proposed Value to Interest Owners (Cimarex)

Proposed Value to Interest Owners (Cimarex Full Development)



Vertical Development	Total Development Cost, \$M	Total Development EUR, MBOE
	22,032	200

•Total development cost calculated from AFE received from Cimarex

