

# Lakewood Area – Value to Interest Owners

## Value to Interest Owners

	Total Development Cost, \$M	Total Development EUR, MBOE	Interest	Net Development Cost, \$M	Net Development EUR, MBOE
Vertical Development	22,032	200	100%	22,032	200
Horizontal Development	11,376	1,308	50%	5,688	654

¼ of capital required for COG proposal

3 x's reserves value with COG proposal

