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RELEASE OF OIL AND GAS LEASE(S)

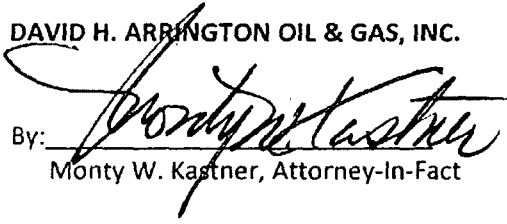
STATE: New Mexico
COUNTY: Lea
LESSEE: DAVID H. ARRINGTON OIL & GAS, INC.
500 West Wall Street, Suite 300
Midland, TX 79701
DATE EXECUTED: Set forth in the acknowledgment below
EFFECTIVE DATE: August 17, 2010

On the date(s) referenced on attached Exhibit "A" the Lessor(s) executed and delivered unto **David H. Arrington Oil & Gas, Inc.**, whose address is 500 W. Wall Street, Suite 300, Midland, Texas 79701 as Lessee, an Oil and Gas Lease (the "Lease"), recorded in the County and State named above, covering said lands on attached Exhibit "A".

Lessee, named above, the current owner of the Leases, cancels, relinquishes, releases, and surrenders to the present owner of the mineral estate in the lands described in the Leases, all of the Lessee's right, title and interest in the Lease and the lands it covers except for any interest Lessee has in the existing wellbore known as the Green Eyed Squeally Worm No. 1.

LESSEE:

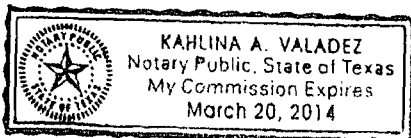
DAVID H. ARRINGTON OIL & GAS, INC.

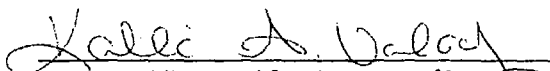
By: 

Monty W. Kastner, Attorney-In-Fact

STATE OF TEXAS §
§
COUNTY OF MIDLAND §

The foregoing instrument was acknowledged before me this 17th day of August 2010 by, Monty W. Kastner as Attorney-in-fact for David H. Arrington Oil & Gas, Inc., a Texas corporation, on behalf of said corporation.




Notary Public in and for the State of Texas

Oil Conservation Commission

Case No. 3

11 tw Exhibit No. 3

Exhibit "A"

Attached to and made a part of that Release of Oil Gas Lease Effective August 17, 2010

Lease Date	Lessor	Township-Range	QQ Call	Book, Doc #
1/5/2001	Charlsie E. Savage, dealing in his sole and separate property	Township 15 South, Range 34 East	SE/4SW/4	1059-436
1/12/2004	Charlsie E. Savage joined by her husband Sidney Savage	Township 15 South, Range 34 East	SE/4SW/4	1285-714
2/1/2002	Don C. Dennis, Individually and as Trustee of the J.M. Dennis Trust	Township 15 South, Range 34 East	SE/4SW/4	1142-787
6/5/2000	Wells Fargo Bank, N.A. successor to merger to Norwest Bank New Mexico, N.A., Trustee for Fredia Irene Madding Wright Trust	Township 15 South, Range 34 East	SE/4SW/4	1029-292
1/1/2001	G.G. Gore, dealing in his sole and separate property	Township 15 South, Range 34 East	SE/4SW/4	1061-451
4/1/2000	Bank of America, N.A., Trustee of the Gay Crabb Karger Trust, the Billy Easley Trust and the Lawrence E. Karger Trust	Township 15 South, Range 34 East	NE/4SW/4	1021-718
6/21/2000	H-D Mineral Properties	Township 15 South, Range 34 East	W/2SW/4	1029-127
2/1/2002	Jessie A. Dennis, dealing in her sole and separate property being the sole heir of Barron Dennis, deceased	Township 15 South, Range 34 East	SE/4SW/4	1140-706
2/1/2002	JoAnn DeNitto, dealing in her sole separate property	Township 15 South, Range 34 East	SE/4SW/4	1139-683
3/16/2000	June D. Speight, dealing in her sole and separate property	Township 15 South, Range 34 East	S/2SE/4	1013-592
12/12/2000	Lora B. McAlpin, dealing in her sole and separate property	Township 15 South, Range 34 East	SE/4SW/4	1059-438
3/30/2000	Marshall & Winston, Inc.	Township 15 South, Range 34 East	N/2SE/4	1013-092
3/30/2000	Winston Partners, LTD	Township 15 South, Range 34 East	N/2SE/4	1013-689
5/9/2003	Angela McAlpin, for life, by Roger Davidson, her Attorney-in-fact	Township 15 South, Range 34 East	SE/4SW/4	1232-800
3/28/2000	Bobby V. Bell and wife Christine Jane Bell	Township 15 South, Range 34 East	W/2SW/4	1013-727