

Hall Environmental Analysis Laboratory, Inc.

Date: 09-Dec-11

Analytical Report

CLIENT:	Permits West	Client Sample ID:	Section 9 Water Well
Lab Order:	1111998	Collection Date:	11/26/2011 11:50:00 AM
Project:	Cobalt Consolidated 3	Date Received:	11/29/2011
Lab ID:	1111998-01	Matrix:	AQUEOUS

Analyses	Result	PQL	Qual	Units	DF	Date Analyzed
EPA METHOD 1664						Analyst: MAW
N-Hexane Extractable Material	ND	5.0		mg/L	1	12/6/2011
SM2540C MOD: TOTAL DISSOLVED SOLIDS						Analyst: KS
Total Dissolved Solids	394	20.0		mg/L	1	12/2/2011 4:02:00 PM

EXHIBIT K**Qualifiers:**

* Value exceeds Maximum Contaminant Level
E Estimated value
J Analyte detected below quantitation limits
NC Non-Chlorinated
PQL Practical Quantitation Limit

B Analyte detected in the associated Method Blank
H Holding times for preparation or analysis exceeded
MCL Maximum Contaminant Level
ND Not Detected at the Reporting Limit
S Spike recovery outside accepted recovery limits

QA/QC SUMMARY REPORT

Client: Permits West
Project: Cobalt Consolidated 3

Work Order: 1111998

Analyte	Result	Units	PQL	SPK Va	SPK ref	%Rec	LowLimit	HighLimit	%RPD	RPDLimit	Qual
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Method: EPA Method 1664A

Sample ID: MB-29608 MBLK Batch ID: 29608 Analysis Date: 12/6/2011

N-Hexane Extractable Material ND mg/L 5.0

Sample ID: MB-29608 MBLK Batch ID: 29608 Analysis Date: 12/8/2011

Silica Gel Treated N-Hexane Extracta ND mg/L 5.0

Sample ID: LCS-29608 LCS Batch ID: 29608 Analysis Date: 12/6/2011

N-Hexane Extractable Material 32.70 mg/L 5.0 40 0 81.8 78 114

Sample ID: LCS-29608 LCS Batch ID: 29608 Analysis Date: 12/8/2011

Silica Gel Treated N-Hexane Extracta 14.10 mg/L 5.0 20 0 70.5 64 132

Method: SM2540C MOD: Total Dissolved Solids

Sample ID: MB-29576 MBLK Batch ID: 29576 Analysis Date: 12/2/2011 4:02:00 PM

Total Dissolved Solids ND mg/L 20.0

Sample ID: LCS-29576 LCS Batch ID: 29576 Analysis Date: 12/2/2011 4:02:00 PM

Total Dissolved Solids 1029 mg/L 20.0 1000 16 101 80 120

EXHIBIT K

Qualifiers:

E Estimated value
J Analyte detected below quantitation limits
ND Not Detected at the Reporting Limit
H Holding times for preparation or analysis exceeded
NC Non-Chlorinated
R RPD outside accepted recovery limits

Affidavit of Publication

State of New Mexico,
County of Lea.

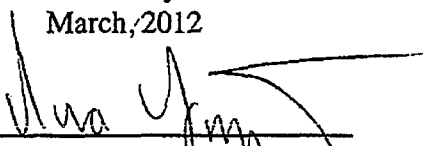
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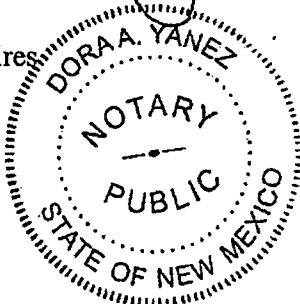
of 1 issue(s).
Beginning with the issue dated
March 02, 2012
and ending with the issue dated
March 02, 2012


PUBLISHER

Sworn and subscribed to before me
this 7th day of
March, 2012


Notary Public

My commission expires
February 09, 2013
(Seal)



This newspaper is duly qualified to
publish legal notices or
advertisements within the meaning of
Section 3, Chapter 167, Laws of
1937 and payment of fees for said
publication has been made.

LEGAL NOTICE
FEBRUARY 2, 2012
Cobalt Operating, LLC is applying to convert the Consolidated State #3 to a saltwater disposal well. Disposal will be into the Strawn (10,944' - 11,075'). The well is located 8 miles southeast of Lovington at 660 FNL & 2128 FWL Sec. 9, T. 17 S., R. 37 E., Lea County. Maximum disposal rate will be 2,000 bwpd. Maximum injection pressure will be 2,086 psi. Interested parties must file objections or requests for hearing with the NM Oil Conservation Division, 1220 South Saint Francis Dr., Santa Fe, NM 87505 within 15 days. Additional information can be obtained by contacting: Brian Wood, Permits West, Inc., 37 Verano Loop, Santa Fe, NM 87508. Phone number is (505) 466-8120.
#27179

02108485

00088507

BRIAN WOOD
PERMITS WEST
37 VERANO LOOP
SANTA FE, NM 87508

EXHIBIT L

Condolidated State - Lea County, NM

Owner Name	Address1	Address2	City	ST	ZIP	Phone	WI
Tritium Resources, LTD	3001 N Big Spring St	Suite 207	Midland	TX	79705		11.3109408
Yesco Energy, LLC	249-8 Yongdap-dong Sungdong-gu		Seoul South Korea		133-851		50.270848
Condor Power Company, LLC	1502 Augusta Drive	Suite 120	Houston	TX	77057		1.2567712
CBR Oil Properties, LLC	P.O. Box 1518		Roswell	NM	88202-1518	(505)622-3770	1.148817
Sage Energy, Inc.	10600 S Road V		Manter	KS	67862		2.093738
Don A Hood Trust	P.O.Box 1740		Brackettville	TX	78832	(830)563-2125	0.056966
Donald Allison Hood	P.O. Box 1740		Brackettville	TX	78832	(830)563-2125	0.056966
David Petroleum Corp	116 West First Street		Roswell	NM	88203	(575)622-8850	0.854492
Lucinda Loveless	P.O. Box 8		Hondo	NM	88336-0008	(575)653-4222	0.287205
Lucinda Loveless Revocable Trust	P.O. Box 8		Hondo	NM	88336	(575)653-4222	0.287204
Pfeifer Energy Company, LLC	480 Willow Drive		Pittsburgh	PA	15243	(412) 735-4435	7.291666
Harvard Energy Partners, L.P.	P.O. Box 936		Roswell	NM	88201	(575) 208-7135	0.91146
Lamar B. Roemer, PHD	35 N. Wynden Drive		Houston	TX	77056	(713)623-2183	9.770775
Stevens, Revocable Trust	P.O. Box 3087		Roswell	NM	88202-3087	(575) 653-4379	1.14882
Susan Dee Bergfeld	2001 South Donnybrook		Tyler	TX	75701		0.056966
Susan Hood Bergfeld Trust	2001 South Donnybrook		Tyler	TX	75701		0.05697
Davoil, Inc.	P.O. Box 122269		Fort Worth	TX	76121-2262		2.22025
Kent R. Ellison	1015 N. Walts Avenue		Sioux Falls	SD	57104		0.00726
Lauren Corporation	P.O. Box 3193		Englewood	CO	80155-3193		0.364583
Martin Oil & Gas Investments, LLC	841 Los Lovatos Road		Santa Fe	NM	87501		0.227865
Miller Oil & Gas Assetts II, LC	P.O. Box 3193		Englewood	CO	80155-3193		6.927084
Carolyn Loveless Schlicher	P.O. Box 606		Roswell	NM	88202-0606		0.57441
John F. Sheridan	151 South Birch Street		Denver	CO	80246-1016		2.093737
Douglas H. Smith	3953 Meadowbrook Road		St. Louis Park	MN	55426		0.00485
The Trust Humble	35421 Kanis Road		Paron	AR	72122		0.712076
Unknown							0.00728

100

EXHIBIT M



March 12, 2012

Nick Jaramillo
New Mexico State Land Office
P. O. Box 1148
Santa Fe, NM 87504-1148

Dear Nick,

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

Well Name: Consolidated State 3 (state lease) ID = 11,300'
Proposed Injection Zone: Strawn (from 10,944' to 11,075')
Location: 660' FNL & 2128' FWL Sec. 9, T. 17 S., R. 37 E., Lea County, NM
Approximate Location: ~8 air miles southeast of Lovington, NM
Applicant Name: Cobalt Operating, LLC (432) 682-8686
Applicant's Address: 3001 North Big Spring, Suite 207, Midland, TX 79705

Submital Information: Application for a salt water disposal well will be filed with the NM Oil Conservation Division (NMOCD). If you have an objection, or wish to request a hearing, then it must be filed with the NMOCD within 15 days of receipt of this letter. The New Mexico Oil Conservation Division address is 1220 South St. Francis Dr. Santa Fe, NM 87505. Their phone number is (505) 476-3440.

Cobalt will file for a SWD Easement. Please call me if you have any questions.

Sincerely,

Brian Wood
Brian Wood

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Total Postage & Fees	\$6.80

0501
MAR 12 2012
03/12/2012

Sum to *MM BID*
Station, Apt. No., or PO Box No.
City, State, ZIP+4

PS Form 3800, August 2005 See Reverse for Instructions

EXHIBIT M



March 12, 2012

Sharon LaValley
Cimarex Energy Co.
15 East 5th St., Suite 1000
Tulsa, OK 74103

Dear Sharon,

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Please call me if you have any questions.

Sincerely,

Brian Wood
Brian Wood

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MAR 12 2012
03/12/2012

Sum to *Cimarex*
Station, Apt. No., or PO Box No.
City, State, ZIP+4 *Tulsa*

PS Form 3800, August 2005 See Reverse for Instructions



March 12, 2012

Susan Dee Bergfeld &
Susan Hood Bergfeld Trust
2001 South Donnybrook
Tyler, TX 75701

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Submittal Information: Application for a salt water disposal well will be filed with the NM Oil Conservation Division (NMOCD). If you have an objection, or wish to request a hearing, then it must be filed with the NMOCD within 15 days of receipt of this letter. The New Mexico Oil Conservation Division address is 1220 South St. Francis Dr. Santa Fe, NM 87505. Their phone number is (505) 476-3440.

Please call me if you have any questions.

Sincerely,

Brian Wood

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PS Form 3800, August 2006 See Reverse for Instructions

EXHIBIT M



March 12, 2012

CBR Oil Properties, LLC
P. O. Box 1518
Roswell, NM 88202-1518

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Please call me if you have any questions.

Sincerely,

Brian Wood

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PS Form 3800, August 2006 See Reverse for Instructions



March 12, 2012

Condor Power Company, LLC
1502 August Dr., Suite 120
Houston, TX 77057

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Applicant's Address: 3001 North Big Spring, Suite 207, Midland, TX 79705

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Please call me if you have any questions.

Sincerely,

Brian Wood
Brian Wood

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Mar 12 2012 03/12/2012	
Condor Power Houston	

EXHIBIT M



March 12, 2012

Chesapeake Exploration LP
P. O. Box 18496
Oklahoma City, OK 73154-0496

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Applicant's Address: 3001 North Big Spring, Suite 207, Midland, TX 79705

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Please call me if you have any questions.

Sincerely,

Brian Wood
Brian Wood

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Mar 12 2012 03/12/2012	
Chesapeake OK City	



March 12, 2012

Tom Scarborough
ConocoPhillips Company
P. O. Box 2197
Houston, TX 77252

Dear Mr. Scarborough:

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Submission Information: Application for a salt water disposal well will be filed with the NM Oil Conservation Division (NMOCD). If you have an objection, or wish to request a hearing, then it must be filed with the NMOCD within 15 days of receipt of this letter. The New Mexico Oil Conservation Division address is 1220 South St. Francis Dr. Santa Fe, NM 87505. Their phone number is (505) 476-3440.

Please call me if you have any questions.

Sincerely,

Brian Wood

EXHIBIT M

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MAR 12 2012	
ConocoPhillips	
Street Apt. Box or PO Box No.	
City, State, ZIP+4 [®]	
PS Form 3800, August 2006 See Reverse for Instructions	



March 12, 2012

David Petroleum Corp.
116 West First St.
Roswell, NM 88203

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Please call me if you have any questions.

Sincerely,

Brian Wood

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MAR 12 2012	
David Petroleum	
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PS Form 3800, August 2006 See Reverse for Instructions	



March 12, 2012

Davoll, Inc.
P. O. Box 122269
Ft. Worth, TX 76121-2262

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Please call me if you have any questions.

Sincerely,

Brian Wood

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Sent to Davoll
Street, Apt. No., or PO Box No.
City, State, ZIP+4

PS Form 3800, August 2008 See Reverse for Instructions

EXHIBIT M



March 12, 2012

Kent R. Ellison
1015 N. Walts Ave.
Sioux Falls, SD 57104

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Please call me if you have any questions.

Sincerely,

Brian Wood

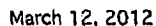
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Total Postage & Fees	\$6.80

Sent to Kent Ellison
Street, Apt. No., or PO Box No.
City, State, ZIP+4

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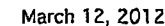
Submission Information: Application for a salt water disposal well will be filed with the NM Oil Conservation Division (NMOCD). If you have an objection, or wish to request a hearing, then it must be filed with the NMOCD within 15 days of receipt of this letter. The New Mexico Oil Conservation Division address is 1220 South St. Francis Dr. Santa Fe, NM 87505. Their phone number is (505) 476-3440.

Please call me if you have any questions.

Sincerely,

Brian Wood

EXHIBIT M



Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Please call me if you have any questions.

Sincerely,

Brian Wood

947 746
 9317 746
 9317 0003
 7011 2970 0003

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 or PO Box No. _____
 City, State, ZIP+4 _____

See Reverse for Instructions



March 12, 2012

Lauren Corporation and
Miller Oil & Gas Assets II, LC
P. O. Box 3193
Englewood, CO 80155-3193

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Approximate Location: ~8 air miles southeast of Lovington, NM
Applicant Name: Cobalt Operating, LLC (432) 682-8686
Applicant's Address: 3001 North Big Spring, Suite 207, Midland, TX 79705

Submittal Information: Application for a salt water disposal well will be filed with the NM Oil Conservation Division (NMOCD). If you have an objection, or wish to request a hearing, then it must be filed with the NMOCD within 15 days of receipt of this letter. The New Mexico Oil Conservation Division address is 1220 South St. Francis Dr. Santa Fe, NM 87505. Their phone number is (505) 476-3440.

Please call me if you have any questions.

Sincerely,

Brian Wood
Brian Wood

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Sent to: <i>[Signature]</i> Return to: <i>[Signature]</i> City, State, ZIP+4 [®]	

7011 2470 0003 9317 7487

EXHIBIT M



March 12, 2012

Lucinda Loveless & Lucinda Loveless Revocable Trust
P. O. Box 8
Hondo, NM 88336-0008

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Please call me if you have any questions.

Sincerely,

Brian Wood
Brian Wood

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Restricted Delivery Fee (Endorsement Required)	\$0.00
Total Postage & Fees	\$6.80
Sent to: <i>Lucinda Loveless</i> Return to: <i>Lucinda Loveless</i> City, State, ZIP+4 [®]	

7011 2470 0003 9317 7487



March 12, 2012

Martin Oil & Gas Investments
841 Los Lovatos Rd.
Santa Fe, NM 87501

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Please call me if you have any questions.

Sincerely,

Brian Wood
Brian Wood

7011 2970 0003 9317 7575

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Return Receipt Fee (Endorsement Required)	\$2.35
Restricted Delivery Fee (Endorsement Required)	\$0.00
Total Postage & Fees	\$6.80
PS Form 3800, August 2005 See Reverse for Instructions	

EXHIBIT M



March 12, 2012

Pfeifer Energy Company, LLC
480 Willow Dr.
Pittsburgh, PA 15243

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Please call me if you have any questions.

Sincerely,

Brian Wood
Brian Wood

7011 2970 0003 9317 7575

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Restricted Delivery Fee (Endorsement Required)	\$0.00
Total Postage & Fees	\$6.80
PS Form 3800, August 2005 See Reverse for Instructions	



March 12, 2012

Lamar B. Roemer
35 N. Wynden Dr.
Houston, TX 77056

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Please call me if you have any questions.

Sincerely,

Brian Wood

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Return Receipt Fee (Endorsement Required)	\$2.55
Restricted Delivery Fee (Endorsement Required)	\$0.00
Total Postage & Fees	\$6.80

Post to: Lamar B. Roemer
Street, Apt. No. or PO Box No. 35 N. Wynden Dr.
City, State, ZIP+4 Houston, TX 77056

PS Form 3800, August 2008

EXHIBIT M



March 12, 2012

Roemer Oil Company
240 Milwaukee St., Suite 200
Denver, CO 80206-5006

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Please call me if you have any questions.

Sincerely,

Brian Wood

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Return Receipt Fee (Endorsement Required)	\$2.55
Restricted Delivery Fee (Endorsement Required)	\$0.00
Total Postage & Fees	\$6.80

Post to: Roemer Oil Co
Street, Apt. No. or PO Box No. 240 Milwaukee St., Suite 200
City, State, ZIP+4 Denver, CO 80206-5006

PS Form 3800, August 2008



March 12, 2012

Sage Energy, Inc.
10600 S Road V
Manter, KS 67862

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Please call me if you have any questions.

Sincerely,

Brian Wood

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Sent to: <u>Sage Energy</u>	
Street, Apt. No., or PO Box No.	
City, State, ZIP+4	

PS Form 3800, August 2005 See Reverse for Instructions

EXHIBIT M



March 12, 2012

Carolyn Loveless Schlicher
P. O. Box 606
Roswell, NM 88202-0606

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Applicant's Address: 3001 North Big Spring, Suite 207, Midland, TX 79705

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Please call me if you have any questions.

Sincerely,

Brian Wood

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Total Postage & Fees	\$6.80
Sent to: <u>Carolyn Loveless Schlicher</u>	
Street, Apt. No., or PO Box No.	
City, State, ZIP+4	

PS Form 3800, August 2005 See Reverse for Instructions



John F. Sheridan
151 South Birch St.
Denver, CO 80246-1016

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Applicant's Address: 3001 North Big Spring, Suite 207, Midland, TX 79705

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Please call me if you have any questions.

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Total Postage & Fees	\$	\$6.80	

Sent to: *Shirley*

Street Address
 or PO BOX
 City, State, ZIP+4

PS Form 3800, August 2006

March 12, 2012

Sincerely,

Brian Wood

EXHIBIT M



Douglas H. Smith
3953 Meadowbrook Rd.
St. Louis Park, MN 55426

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Please call me if you have any questions.

March 12, 2012

Sincerely,

Brian Wood

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Post to: **Douglas Smith**
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 or PO Box No. _____
 City, State, ZIP+4[®] _____

PS Form 3800, August 2005 See Reverse for Instructions



March 12, 2012

Stevens Revocable Trust
P. O. Box 3087
Roswell, NM 88202-3087

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Please call me if you have any questions.

Sincerely,

Brian Wood



EXHIBIT M



March 12, 2012

Texland Petroleum, LP
777 Main St., Suite 3200
Ft. Worth, TX 76102

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Please call me if you have any questions.

Sincerely,

Brian Wood





March 12, 2012

The Humble Trust
35421 Kanis Rd.
Paron, AR 72122

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Please call me if you have any questions.

Sincerely,

Brian Wood

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Restricted Delivery Fee (Endorsement Required)	\$0.00
Total Postage & Fees	\$6.80

Postmark Here
MAR 12 2012
03/12/2012

Sent To: The Humble Trust
Street, Apt. No. or PO Box No.:
City, State, ZIP+4:

PS Form 3800, August 2008

EXHIBIT M



March 12, 2012

Tritium Resources, Ltd.
3001 North Big Spring, Suite 207
Midland, TX 79705

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Please call me if you have any questions.

Sincerely,

Brian Wood

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Return Receipt Fee (Endorsement Required)	\$2.35
Restricted Delivery Fee (Endorsement Required)	\$0.00
Total Postage & Fees	\$6.80

Postmark Here
MAR 12 2012
03/12/2012

Sent To: Tritium Resources
Street, Apt. No. or PO Box No.:
City, State, ZIP+4:

PS Form 3800, August 2008

PERMITS WEST, INC.
PROVIDING PERMITS for LAND USERS
37Verano Loop, Santa Fe, New Mexico 87508 (505) 466-8120

March 12, 2012

Yesco Energy, LLC
249-8 Yogdap-dong Sungdong-gu
Seoul, South Korea 133-851

Cobalt Operating, LLC is applying (application attached) to convert its Consolidated State 3 well to a salt water disposal well. As required by NM Oil Conservation Division Rules, I am notifying you of the following proposed salt water disposal well. This letter is a notice only. No action is needed unless you have questions or objections.

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Applicant Name: Cobalt Operating, LLC (432) 682-8686
Applicant's Address: 3001 North Big Spring, Suite 207, Midland, TX 79705

Submittal Information: Application for a salt water disposal well will be filed with the NM Oil Conservation Division (NMOCD). If you have an objection, or wish to request a hearing, then it must be filed with the NMOCD within 15 days of receipt of this letter. The New Mexico Oil Conservation Division address is 1220 South St. Francis Dr. Santa Fe, NM 87505. Their phone number is (505) 476-3440.

Please call me if you have any questions.

Registered No. **RR459678464US**

Reg. Fee	\$11.75	Return Receipt	\$2.35
Handling Charge	\$0.00	Restricted Delivery	\$0.00
Postage	\$4.09		

Received by: **18.19**

Customer Must Declare: Full Value \$1 \$0.00

Domestic Insurance up to \$25,000 is included based upon the declared value. International Indemnity is limited. (See Reverse)

OFFICIAL USE

FROM	Permits West, Inc 37 Verano Loop Santa Fe, NM 87508 USA
TO	Yesco Energy, LLC 249-8 Yogdap-dong Sungdong-gu Seoul, South Korea 133-851

PS Form 3806, Receipt for Registered Mail Copy 1 - Customer
May 2007 (7530-02-000-9051)
For domestic delivery information, visit our website at www.usps.com

Sincerely,

Brian Wood
Brian Wood

EXHIBIT M