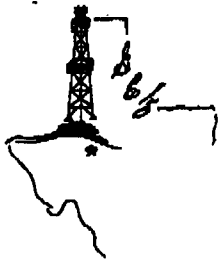


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**GLEN E. FARMER**415 West Wall, Suite 705
MIDLAND, TEXAS 79701-4417

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OIL & GAS LEASES
OIL & GAS PROPERTIES
OIL & GAS EXPLORATION
OIL & GAS INVESTMENTS

February 8, 2005

Mr. Dan M. Leonard, Manager
JTD Resources, LLC
PO BOX 3402
Midland, Texas 79702Re: South Nadine Area
Lea County, New Mexico
T-19-S, R-38-E, N.M.P.M.
Sec. 35: S/2NE/4OIL CONSERVATION DIVISION
CASE NUMBER
EXHIBIT NUMBER 4

Dear Mr. Leonard:

On September 29, 2004, you asked us to search for the whereabouts of W. E. Bennett and wife, Beatrice, owners of an undivided one-twelfth (1/12) mineral interest, being 6.67 net mineral acres, more or less, under the captioned lands.

In a search of the Lea County, New Mexico, County Clerk's records using Caparock Title Company's records for Lea County, New Mexico, we found that W. E. Bennett, and wife, Beatrice, acquired this interest on February 13, 1934, as recorded in Volume 31, Page 449, Warranty Deed Records. Furthermore, these mineral owners executed an oil and gas lease on March 19, 1944, recorded in Volume 51 at Page 383 of the Oil & Gas Lease Records, to Gulf Oil Corporation. We found that, at the time of the making of said Oil & Gas Lease, these lessors resided in Magnolia, Columbia County, Arkansas.

We made a "Yahoo People Search" for the Bennett name in Magnolia, Arkansas, on October 8, 2004. None of the Bennetts that we found in Magnolia, Arkansas, were either W. E. or Beatrice. We checked with several different people with the last name Bennett, the last one being Mr. Greg Bennett, who is a realtor in Magnolia, with an office number 1-870-234-6177. Neither he nor his wife had ever heard of W. E. Bennett or Beatrice Bennett; Greg Bennett and his wife have been in business in Magnolia for many years.

Due to the age that W. E. and Beatrice Bennett would have to be by now based on the early acquisition of this mineral interest, we contacted the Columbia County, Arkansas, Clerk's office, and the Circuit Clerk and asked for a search for Probate on W. E. and/or Beatrice Bennett. We found and ordered the attached Affidavit of Administrator had in Columbia County in the Probate Court of said County, Letters Administration on the Estate of W. E. Bennett, Sr., deceased, who died December 23, 1934. Obviously, this

administration could not possibly be the same W. E. Bennett that signed the Oil & Gas Lease on March 19, 1944. However, please note that a W. E. Bennett, Jr., of Hobbs, New Mexico, was one of the heirs in this administration, being one of fourteen (14) heirs of W. E. Bennett, Sr.

We next went to Caprock Title Company here in Midland, which also abstracts the County Clerk's records for Lea County, New Mexico, and ran the name Bennett during the period in question. Our search turned up numerous Bennetts, among which there was W. E. Bennett and wife, Beatrice, who lived in Lake of the Ozarks, Missouri, during the 1965-1981 era. We found no telephone numbers under those names in the area of Lake of the Ozarks. A check with the Camden County records in Camdenton, Missouri, produced no record of probate in the Circuit Court from Sovereignty, and the Recorder's Office found no records matching these names during the period 1970 through October 13, 2004.

We are also attaching copies of "Yahoo People Search" for the last name Bennett in Hobbs, New Mexico, Lake Ozark, Missouri, and maps of the area around Lake Ozark, Missouri, and around Lake of the Ozarks State Park. We believe that we have made as due diligent a search for these Lessors, or their heirs, as is possible from our office. Since we have no [REDACTED] numbers for these Lessors, we do not know whether it would be financially prudent to continue searching for these Lessors and/or their heirs.

Yours very truly,



Glen E. Farmer

W. B. ROBBINS III, CPL
P. O. BOX 10428
MIDLAND, TEXAS 79702-0428

Rec'd 9/29/04

MINERAL AND LEASEHOLD TAKE-OFF REPORT

DATE: JANUARY 21, 1999
PREPARED FOR: LEONARD RESOURCE INVESTMENT CORPORATION
LAND: SECTION 35- NE 1/4, T-19-S, R-38-E, LEA COUNTY, NEW MEXICO
(160 ACRES)

MINERAL OWNER	INTEREST	NET ACRES	STATUS
<i>Sheldahl (80/12)</i> JUNE DANGLADE SPEIGHT 7/8 (SW 1/4 NE 1/4) 219 N. Main St. Lovington, NM 88260	25.0	25.0	Cross Timbers 9/26/99 3 yrs 1/4 764/160
JUNE DANGLADE SPEIGHT 5/12 (NW 1/2 NE 1/4, SE 1/4 NE 1/4) 219 N. Main St. Lovington, NM 88260	50.0	50.0	Cross Timbers 9/26/99 3 yrs 1/4 764/160
W. E. BENNETT ET UX BEATRICE (NW 1/2 NE 1/4, SE 1/4 NE 1/4)	1/12	6.67	Appears unleased (See strangers to title)
WESTERN COMMERCE BANK, AGENT FOR THE KIRBY D. SCHENCK	3/19/94 OBL (57/383) + 0 Bank 2/13/94 WD (31/107) 6.67 1/6 (copy) 25.0	3.333 40.0	MOORE, A.K. California Co. JTD Cross Timbers 9/9/99 212/104/06 <i>(3.74)</i>