

# Chaparral Oil, LLC

October 9, 2000

Re: Bristol Resources Acquisition

Dear Interest Owner:

As you are aware, Bristol Resources Corporation, Bristol Resources 1994 Acquisition Limited Partnership and Bristol Resources Production Company, L.L.C. ("Bristol") were forced into involuntary bankruptcy in April of this year. On September 15<sup>th</sup>, the United States Bankruptcy Court for the Southern District of Texas in Corpus Christi held an auction and sold virtually all of the assets owned by Bristol to Chaparral Oil, L.L.C. and CEI Bristol Acquisition, L.P. ("Chaparral"). This sale was approved by order of the court dated September 18 and closing took place on September 27.

We have already received a number of calls regarding the status of revenues due by Bristol to interest owners at the time of the bankruptcy filing. Be advised that part of our agreement provides that all of these past due revenue payments are to be paid in full. The order of the bankruptcy court states, "Payment of amounts to cure defaults pursuant to section 365(b) of the Bankruptcy Code will be made by the Debtors in connection with the assumption and assignment of the Assigned Contracts under the Sale Agreement. All accrued but unpaid lessors' royalties, overriding royalties and/or payables to working interest owners as of the Effective Date not the subject of suspense (excluding those subject to the Temporary Restraining Order and Preliminary Injunction entered by the Court on August 21, 2000 in Adversary Proceeding No. 00-2100) shall be paid by the Debtors as soon as practicable after closing from the purchase price tendered by Buyer." In short, this means that in virtually all cases Bristol will be paying all past due revenues in the very near future.

Pursuant to the terms of the sale order, the effective date of the sale is July 1, 2000. Chaparral has assumed all existing joint operating agreements and pursuant to the terms of the bid procedures and the sale order approved by the court, effective October 1, 2000 Chaparral has assumed operations on all properties previously operated by Bristol.

Chaparral is a stable, independent oil and gas producer that currently operates approximately 1,000 wells in the mid-continent and west Texas areas of the United States. We have a full staff of qualified professionals to handle all issues relating to the development and operation of the properties acquired from Bristol. It is our goal to review each and every property in detail and determine the best approach to fully exploit its fullest potential. While it will take some time to complete such a review, be assured that the process is already underway.

We are well aware of the many problems and frustrations encountered by each of you in the recent past regarding your interest in properties operated by Bristol. It is our desire to prove ourselves as the competent operator that we are and provide the service you each deserve with respect to your interest. We look forward to a long and profitable relationship with you in this regard.

Sincerely,

CHAPARRAL RESOURCES, L.L.C.  
CEI BRISTOL ACQUISITION, L.P.



Michael A. Rossiter  
Land Manager  
Acquisitions, Divestitures and Partnerships

OCD Exhibit No. 4  
Case No. 13061

~~July 15, 2003~~ ~~Sept 2, 2004~~

May 12, 2005

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