



**SAMSON**  
AFE

Well Name:	Bandit Federal 15 # 1	Division:	Rocky Mountain
Legal Location:	810' FNL & 660' FEL, Sec. 15, T-20-S, R-33-E	Prospect:	Tees Penn
Proposed TD:	14,000'	County, State:	Lea, New Mexico
Objective:	Drill and Complete a Morrow Gas Well		

CODE	DRY HOLE		
2700-001	Surface Damages & Right of Way		0
2700-002	Roads & Location		50,000
2700-003	Rathole & Conductor Service		7,000
2700-004	Mobilization / Demobilization		120,000
2700-005	Drilling Daywork	0 days	724,550
2700-006	Drilling Footage		0
2700-007	Drilling Turnkey		0
2700-008	Fuel, Water & Power		141,900
2700-008	Fuel, Water & Power (ACP)		6,400
2700-009	Mud, Materials & Services		45,000
2700-010	Bits, Reamers & Stabilization		110,000
2700-011	Directional Equipment & Services		0
2700-012	Rental Equipment		72,060
2700-013	Logging - Drilling		0
2700-213	Logging & Formation Evaluation - Geology		45,000
2700-014	Cementing - Eqpt, Materials & Services		105,000
2700-015	Inspection Services		14,800
2700-016	Transportation		30,000
2700-017	Supervision & Technical Personnel		45,000
2700-018	Pipe Crews - Equipment & Labor		23,000
2700-019	Labor & Supplies		22,000
2700-020	Insurance		26,222
2700-021	Overhead		12,500
2700-022	Plugging & Abandonment		30,000
2700-028	Miscellaneous & Contingency		159,103
2700-035	Location Restoration (Dryhole)		12,000
2700-135	Location Restoration (Completion)		0
2700-038	Closed Mud System, Materials, & Services		0
2700-329	Legal & Regulatory		0
2800-001	Protective/Surface Csg:	feet @ \$ per ft	65,250
2800-002	Intermediate Csg:	feet @ \$ per ft	139,500
2800-003	Liner:	feet @ \$ per ft	140,400
2800-105	Production Tbg:	feet @ \$ per ft	0
2800-008	Wellhead Equipment		15,000
<b>COMPLETION</b>			
2700-102	Roads & Location		5,000
2700-005	Drilling Daywork		33,700
2700-108	Fuel, Water & Power		10,000
2700-009	Mud, Materials & Services (Drilling ACP)		0
2700-109	Kill Fluids, Mud, & Services (Completion)		15,000
2700-010	Bits, Reamers & Stabilization (Drilling ACP)		0
2700-110	Bits, Reamers & Stabilization (Completion)		3,000
2700-012	Rental Equipment (Drilling ACP)		0
2700-112	Rental Equipment (Completion)		20,000
2700-113	Logging - Production		7,000
2700-014	Cementing - Eqpt, Materials & Services (Drilling ACP)		87,500
2700-114	Cementing - Eqpt, Materials & Services (Completion)		0
2700-015	Inspection Services (Drilling ACP)		0
2700-115	Inspection Services (Completion)		5,000
2700-016	Transportation (Drilling ACP)		0
2700-116	Transportation (Completion)		10,000
2700-017	Supervision & Technical Personnel (Drilling ACP)		0
2700-117	Supervision & Technical Personnel (Completion)		12,000
2700-018	Pipe Crews - Equipment & Labor (Drilling ACP)		17,000
2700-118	Pipe Crews - Equipment & Labor (Completion)		0
2700-019	Labor & Supplies (Drilling ACP)		0
2700-119	Labor & Supplies (Completion)		10,000
2700-120	Insurance		0
2700-121	Overhead		2,000
2700-123	Completion Rig	12 days at \$2,500.00 per day	30,000
2700-125	Perforating		8,000
2700-126	Acidizing, Fracturing & Sand Control	LIST ZONES:	175,000
2700-127	Wireline Services - not including perforating		5,000
2700-128	Miscellaneous & Contingency		44,000
2700-329	Legal & Regulatory		\$0
2800-003	Liner:		0
2800-004	Prod Csg:		238,000
2800-105	Production Tbg:		42,720
2800-008	Wellhead Equipment		45,000
2800-109	Surface Equipment		50,000
2800-110	Subsurface Equipment		12,000
2800-111	Artificial Lift Equipment		0
2800-116	Pipeline & Meter Facilities		20,000
<b>TOTAL COST</b>			<b>\$3,068,605</b>

TOTAL DHC \$2,161,685  
TOTAL CMPL COST \$906,920

APPROVAL SIGNATURE *J. J. Jelt*  
COMPANY Samson  
DATE 4/29/05