

# East Blinebry Drinkard Unit

## Lea County, New Mexico

### INITIAL CAPITAL INVESTMENT

Unitization, Design, Construction and Implementation \$2,428,000

### INCREMENTAL ECONOMIC SUMMARY

	Future Net Revenue (M\$)	AFIT Present Value Disc @ 12% (M\$)	Finding Cost (\$/BOE)	IRR (%)
Working Owners (100% WI, 87.5% RI)	91,415	5,780	0.52	28.1
Mineral Owners	23,177	1,509	na	na
State of New Mexico	14,523	918	na	na

Note: Economics do not have BLM royalty reduction and the State's EOR tax rate taken into account.

BEFORE THE  
OIL CONSERVATION DIVISION  
Case No. 13503 & 04 Exhibit No. **29**  
Submitted By:  
Apache Corporation  
Hearing Date: June 16, 2005  
BEFORE THE