

Economic
Development
Corporation
of Lea County

**A RESOLUTION OF ECONOMIC DEVELOPMENT CORPORATION
OF LEA COUNTY RELATED TO Occidental Permian Ltd (Oxy)**

A RESOLUTION

WHEREAS, Economic Development Corporation of Lea County is tasked to represent and address the economic development needs of its members, the greater community of Lea County, and the EnergyPlex; and

WHEREAS, Occidental Permian Ltd (Oxy) and its predecessors have been members of the Hobbs community since the 1930's producing oil and natural gas in a safe and environmentally friendly manner ; and

WHEREAS, Oxy is the largest producer of crude oil in the Permian Basin, employing more than 9,000 employees and in 2011, paid more than \$68 million in royalties on production from its News Mexico oil and natural gas properties; and

WHEREAS, Oxy is a leader in carbon dioxide (CO2) flooding with 30 years of experience in applying this technology safely and effectively; and

WHEREAS, Oxy is proposing to replicate what it has accomplished in its North Hobbs field through CO2 flooding in its South Hobbs field which could extend the life of the oil field as much as 30 years; and

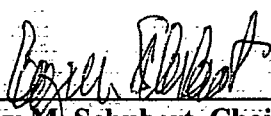
NOW, THEREFORE, BE IT RESOLVED, that the EDC of Lea County agrees with the application and permit processes and supports the project to extend the CO2 flood to the South Hobbs Project Area.

PASSED, APPROVED AND ADOPTED this 6th day of May, 2013.


Board of Directors

Economic Development Corporation of Lea County

Hobbs, NM



Gary M. Schubert, Chair



Lisa Hardison, President & CEO

BEFORE THE OIL CONSERVATION
COMMISSION
Santa Fe, New Mexico
Exhibit No. 17
Submitted by: **OXY**
Hearing Date: May 9, 2013