

**NADEL AND GUSSMAN HEYCO, LLC**  
500 N. Main Street, Suite One - P. O. Box 1936  
Roswell, New Mexico 88202-1936  
(575) 623-6601 – Fax (575) 627-2427

September 12, 2013

**CERTIFIED MAIL**

UNM School of Law  
"W.C. Bondurant and Hazel J. Bondurant Scholarship Fund"  
MSC11 6070  
1 University of New Mexico  
Albuquerque, New Mexico 87131-0001

Re: **Iron Duke #4H**  
Sec. 9, T-18S R-26E, N.M.P.M.  
SHL: 990' FNL & 200' FWL  
Eddy County, New Mexico

Ladies and Gentlemen:

Nadel and Gussman HEYCO, LLC ("NGH") hereby proposes to drill the above captioned well. The Iron Duke #4H well has been staked and permitted at a location at 990' FNL and 200' FWL, and will be drilled horizontally in the Yeso Formation to an approximate total measured depth of 7,000 feet. This well is to be located on a 160 acre spacing unit in the N/2N/2.

Enclosed is a worksheet stating your approximate working interest in the pro-ration unit of the well. In the event that you elect to participate in the captioned proposed well, please execute one copy of the AFE and return to the undersigned. A Joint Operating Agreement designating NGH as the operator is being prepared for this well to cover the entire north half (N/2), and will be sent to you upon your decision to participate for signature.

In the event you elect not to participate in the captioned well, NGH would like to negotiate an Oil and Gas Lease or a Term Assignment of your interest.

Should you have any questions regarding this proposal please contact Gordon Yahney for any geologic information, Trent Green for any engineering concerns, and me for land concerns at 575-623-6601.

Very truly yours,



Colby Booth  
Landman

7010 1870 0002 4542 9585

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Total Postage & Fees \$	
Sent To <u>UNM School of Law</u> <u>"W.C. Bondurant &amp; Hazel J. Bondurant Scholarship Fund"</u> Street, Apt. No., or PO Box No. <u>MSC11 6070 / University of New Mexico</u> City, State, ZIP+4 <u>Albuquerque, NM 87131-0001</u>	
PS Form 3800, August 2006 See Reverse for Instructions	

SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
<ul style="list-style-type: none"> <li>Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.</li> <li>Print your name and address on the reverse so that we can return the card to you.</li> <li>Attach this card to the back of the mailpiece, or on the front if space permits.</li> </ul>	A. Signature <u>[Signature]</u> <input type="checkbox"/> Agent <input checked="" type="checkbox"/> Addressee B. Received by (Printed Name) _____ C. Date of Delivery _____ D. Is delivery address different from item 1? <input type="checkbox"/> Yes If YES, enter delivery address below: <input type="checkbox"/> No
1. Article Addressed to: <u>UNM School of Law</u> <u>"W.C. Bondurant &amp; Hazel J. Bondurant Scholarship Fund"</u> <u>MSC11 6070</u> <u>University of New Mexico</u> <u>Albuquerque, NM 87131-0001</u>	3. Service Type <input checked="" type="checkbox"/> Certified Mail <input type="checkbox"/> Express Mail <input type="checkbox"/> Registered <input type="checkbox"/> Return Receipt for Merchandise <input type="checkbox"/> Insured Mail <input type="checkbox"/> C.O.D. 4. Restricted Delivery? (Extra Fee) <input type="checkbox"/> Yes
2. Article Number (Transfer from service label)	<u>7010 1870 0002 4542 9585</u>

**NADEL AND GUSSMAN HEYCO, LLC**  
500 N. Main Street, Suite One - P. O. Box 1936  
Roswell, New Mexico 88202-1936  
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September 12, 2013

**CERTIFIED MAIL**

Law School of the University of New Mexico  
“W.C. Bondurant and Hazel J. Bondurant Scholarship Fund”  
700 Lomas NE  
2 Woodard  
Albuquerque, New Mexico 87131

Re: **Iron Duke #4H**  
Sec. 9, T-18S R-26E, N.M.P.M.  
SHL: 990' FNL & 200' FWL  
Eddy County, New Mexico

Ladies and Gentlemen:

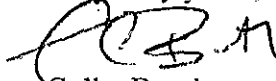
Nadel and Gussman HEYCO, LLC (“NGH”) hereby proposes to drill the above captioned well. The Iron Duke #4H well has been staked and permitted at a location at 990' FNL and 200' FWL, and will be drilled horizontally in the Yeso Formation to an approximate total measured depth of 7,000 feet. This well is to be located on a 160 acre spacing unit in the N/2N/2.

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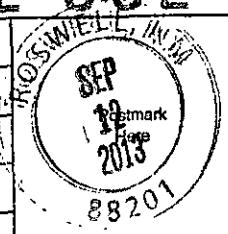
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Total Postage & Fees	\$

Sent To: LAW School of UNM  
"W.C. Bordumant + Hazel S. Bordumant Scholarship Fund"  
 Street, Apt. No.: 700 Lomas NE  
 or PO Box No. 2 Woodland  
 City, State, ZIP+4 ABQ, NM 87131

PS Form 3800, August 2006 See Reverse for Instructions

7010 1870 0002 4542 9578



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<p>1. Article Addressed to:</p> <p><u>Law School of UNM</u>  <u>"W.C. Bordumant + Hazel S. Bordumant Scholarship Fund"</u>  <u>700 Lomas NE</u>  <u>2 Woodland</u>  <u>Albuquerque, NM 87131</u></p>	<p>D. Is delivery address different from item 1? <input type="checkbox"/> Yes <input type="checkbox"/> No          If YES, enter delivery address below:</p>
<p>2. Article Number          (Transfer from service label) <u>7010 1870 0002 4542 9578</u></p>	<p>3. Service Type</p> <p><input checked="" type="checkbox"/> Certified Mail <input type="checkbox"/> Express Mail  <input type="checkbox"/> Registered <input type="checkbox"/> Return Receipt for Merchandise  <input type="checkbox"/> Insured Mail <input type="checkbox"/> C.O.D.</p>
	<p>4. Restricted Delivery? (Extra Fee) <input type="checkbox"/> Yes</p>

**NADEL AND GUSSMAN HEYCO, LLC**  
500 N. Main Street, Suite One - P. O. Box 1936  
Roswell, New Mexico 88202-1936  
(575) 623-6601 – Fax (575) 627-2427

October 7, 2013

**CERTIFIED MAIL**

McCormick Caraway Tabor & Byers LLP  
112 N. Canyon Street  
Carlsbad, New Mexico 88220-5717

Attention: Cas F. Tabor, Eddy County Attorney

Re: **Iron Duke #4H**  
Sec. 9, T-18S R-26E, N.M.P.M.  
SHL: 990' FNL & 200' FWL  
Eddy County, New Mexico

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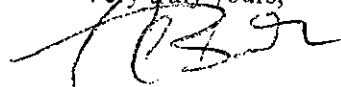
Per title work done, the last know owner of record is the Eddy County Board of Education School, Artesia, New Mexico. We do not have an address or any other contact information, thus we are sending this to you.

Enclosed is a worksheet stating your approximate working interest in the pro-ration unit of the well. In the event that you elect to participate in the captioned proposed well, please execute one copy of the AFE and return to the undersigned. A Joint Operating Agreement designating NGH as the operator is being prepared for this well to cover the entire north half (N/2), and will be sent to you upon your decision to participate for signature.

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Very truly yours,

  
Colby Booth  
Landman

CSB/vw

Enclosures

IronDuke#4H-UNM Law School 2nd Proposal-Sept 13.doc/Land:IronDuke:IronDuke#4H

Eddy Co Board Educ Prop-6 Oct.

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 Street, Apt. No.,  
 or PO Box No. 112 N. Canyon St.  
 City, State, ZIP+4 Carlsbad, NM 88220-5717

PS Form 3800, August 2006 See Reverse for Instructions

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<p>2. Article Number            (Transfer from service label)</p>	<p>7010 1870 0002 4542 9554</p>

**NADEL AND GUSSMAN HEYCO, LLC**  
500 N. Main Street, Suite One - P. O. Box 1936  
Roswell, New Mexico 88202-1936  
(575) 623-6601 – Fax (575) 627-2427

October 7, 2013

**CERTIFIED MAIL**

New Mexico Public Education Department  
Jerry Apodaca Education Building  
300 Don Gaspar  
Santa Fe, New Mexico 87501

Attention: Mary Deets, Counsel

Re: **Iron Duke #4H**  
Sec. 9, T-18S R-26E, N.M.P.M.  
SHL: 990' FNL & 200' FWL  
Eddy County, New Mexico

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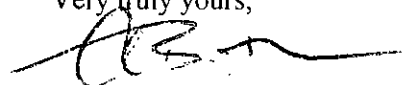
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Colby Booth  
Landman

CSB/vw  
Enclosures

IronDuke#4H-EDCMLawSchool2ndProposal-Sept13.doc/Land:IronDuke:IronDuke#4H  
EddyCoBoardEducProposal-Oct13

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Return Receipt Fee (Endorsement Required)	
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Total Postage & Fees	\$

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Sent To NM Public Educ. Dept.  
 Jerry Apodaca Educ. Bldg.  
 Street, Apt. No.,  
 or PO Box No. 300 Don Gaspar  
 City, State, ZIP+4 Santa Fe, NM 87501

Attn: Mary Deets Counsel

PS Form 3800, August 2003 See Reverse for Instructions

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- Print your name and address on the reverse so that we can return the card to you.
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New Mexico Public Education Dept.  
 Jerry Apodaca Education Building  
 300 Don Gaspar  
 Santa Fe, NM 87501

Attn: Mary Deets, Counsel

2. Article Number

(Transfer from service label)

7010 1870 0002 4542 9639

**COMPLETE THIS SECTION ON DELIVERY**

A. Signature

X *[Signature]*

- ☒ Agent  
☐ Addressee

B. Received by (Printed Name)

C. Date of Delivery

10/9/03

D. Is delivery address different from item 1?

If YES, enter delivery address below:

- ☐ Yes  
☒ No

3. Service Type

- ☒ Certified Mail ☐ Express Mail  
☐ Registered ☐ Return Receipt for Merchandise  
☐ Insured Mail ☐ C.O.D.

4. Restricted Delivery? (Extra Fee)

- ☐ Yes