500 N. Main Street, Suite One - P. O. Box 1936 Roswell, New Mexico 88202-1936 (575) 623-6601 - Fax (575) 627-2427

September 12, 2013

CERTIFIED MAIL

UNM School of Law
"W.C. Bondurant and Hazel J. Bondurant Scholarship Fund"
MSC11 6070
1 University of New Mexico
Albuquerque, New Mexico 87131-0001

Re: Iron Duke #4H

Sec. 9, T-18S R-26E, N.M.P.M. SHL: 990' FNL & 200' FWL Eddy County, New Mexico

Ladies and Gentlemen:

Nadel and Gussman HEYCO, LLC ("NGH") hereby proposes to drill the above captioned well. The Iron Duke #4H well has been staked and permitted at a location at 990' FNL and 200' FWL, and will be drilled horizontally in the Yeso Formation to an approximate total measured depth of 7,000 feet. This well is to be located on a 160 acre spacing unit in the N/2N/2.

Enclosed is a worksheet stating your approximate working interest in the pro-ration unit of the well. In the event that you elect to participate in the captioned proposed well, please execute one copy of the AFE and return to the undersigned. A Joint Operating Agreement designating NGH as the operator is being prepared for this well to cover the entire north half (N/2), and will be sent to you upon your decision to participate for signature.

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Should you have any questions regarding this proposal please contact Gordon Yahney for any geologic information, Trent Green for any engineering concerns, and me for land concerns at 575-623-6601.

Colby Booth Landman

CSB/vw Enclosures IronDuke#4H-UNMLawSchool2ndProposal-Sept13.doc/Land:IronDuke:IronDuke#4H

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September 12, 2013

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Law School of the University of New Mexico
"W.C. Bondurant and Hazel J. Bondurant Scholarship Fund"
700 Lomas NE
2 Woodard
Albuquerque, New Mexico 87131

Re: Iron Duke #4H

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Colby Booth

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Landman

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October 7, 2013

CERTIFIED MAIL

McCormick Caraway Tabor & Byers LLP 112 N. Canyon Street Carlsbad, New Mexico 88220-5717

Attention: Cas F. Tabor, Eddy County Attorney

Re: Iron Duke #4H

Sec. 9, T-18S R-26E, N.M.P.M. SHL: 990' FNL & 200' FWL Eddy County, New Mexico

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Per title work done, the last know owner of record is the Eddy County Board of Education School, Artesia, New Mexico. We do not have an address or any other contact information, thus we are sending this to you.

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CSB/vw Enclosures

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500 N. Main Street, Suite One - P. O. Box 1936 Roswell, New Mexico 88202-1936 (575) 623-6601 - Fax (575) 627-2427

October 7, 2013 ·

CERTIFIED MAIL

New Mexico Public Education Department Jerry Apodaca Education Building 300 Don Gaspar Santa Fe, New Mexico 87501

Attention: Mary Deets, Counsel

Re: Iron Duke #4H

Sec. 9, T-18S R-26E, N.M.P.M. SHL: 990' FNL & 200' FWL Eddy County, New Mexico

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CSB/vw Enclosures

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