



674

Burlington Resources Inc.
A wholly owned subsidiary

February 17, 2014

Bureau of Land Management
Farmington Resource Area
Attn: Mr. Wayne Townsend
6251 N College, Suite A
Farmington, NM 87402

State of New Mexico
Commissioner of Public Lands
Attn: Mr. Pete Martinez
P.O. Box 1148
Santa Fe, NM 87504-1148

New Mexico Oil Conservation Division
Energy Minerals & Natural Resources
Attn: Ms. Lori Wrotenbery
1220 S. Saint Francis Drive
Santa Fe, NM 87505-4000

RE: San Juan 29-7 Unit (#14-08-001-1650)
Commerciality Determination
Dakota Formation
Rio Arriba County, New Mexico

Gentlemen:

Pursuant to the provisions of Section 11(a) of the San Juan 29-7 Unit Agreement, #14-08-001-1650, approved September 3, 1954, Burlington Resources Oil & Gas Company, as Operator, has determined that the well listed below is not capable of producing unitized substances in paying quantities from the Dakota formation. Burlington is seeking confirmation of the paying well determination enclosed.

Well Name	Dedication	Lease No.	Completion	Determination
SJ 29-7 Unit #84B	E/2 Sec. 5-29N-7W	SF-078945	5/24/11	Non-Commercial

Upon receipt of response from the Bureau of Land Management and concurring response from the New Mexico Oil Conservation Division, this well will continue to be reported to its respected lease.

Copies of this letter and enclosures are being sent to the working interest owners as listed on the attached page. For technical questions please contact Shara Graham at 326-9819, all other questions to the undersigned at 599-4030.

Sincerely,

Dawn Howell, CPLTA
Senior Land Analyst

DH
SJ 29-7 Unit, 4.3

BURLINGTON RESOURCES
COMMERCIALITY DETERMINATION
BLM DATA SHEET
SAN JUAN 29-7 UNIT 84B

WELL INFORMATION

LEASE	SAN JUAN 29-7 UNIT 84B
LOCATION	0129N07WG
COUNTY, STATE	RIO ARriba, NM
FORMATION	DAKOTA
PROJECT TYPE	NEWDRILL
WELL TYPE	GAS WELL
OPERATOR	BURLINGTON RESOURCES O&G CO
SPUD DATE	2/18/2011
COMP DATE	6/3/2011
1ST DELIVERY	5/24/2011
COMM GWI %	100.00
COMM NRI %	87.50
BOARD RATE %	10.00

AVERAGE HEAT CONTENT

1,000	MMBtu / Mcf
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PRODUCTION TAXES

TAXES FOR:	RIO ARriba, NM
	2012 - 2013 Commerciality
	<u>GAS % OF REVENUE</u>
SEVERANCE:	
Severance, School, Conservation	7.93
AD VALOREM:	
Production, Equipment	1.40
TOTAL %:	9.33

WELL COST AND ECONOMICS

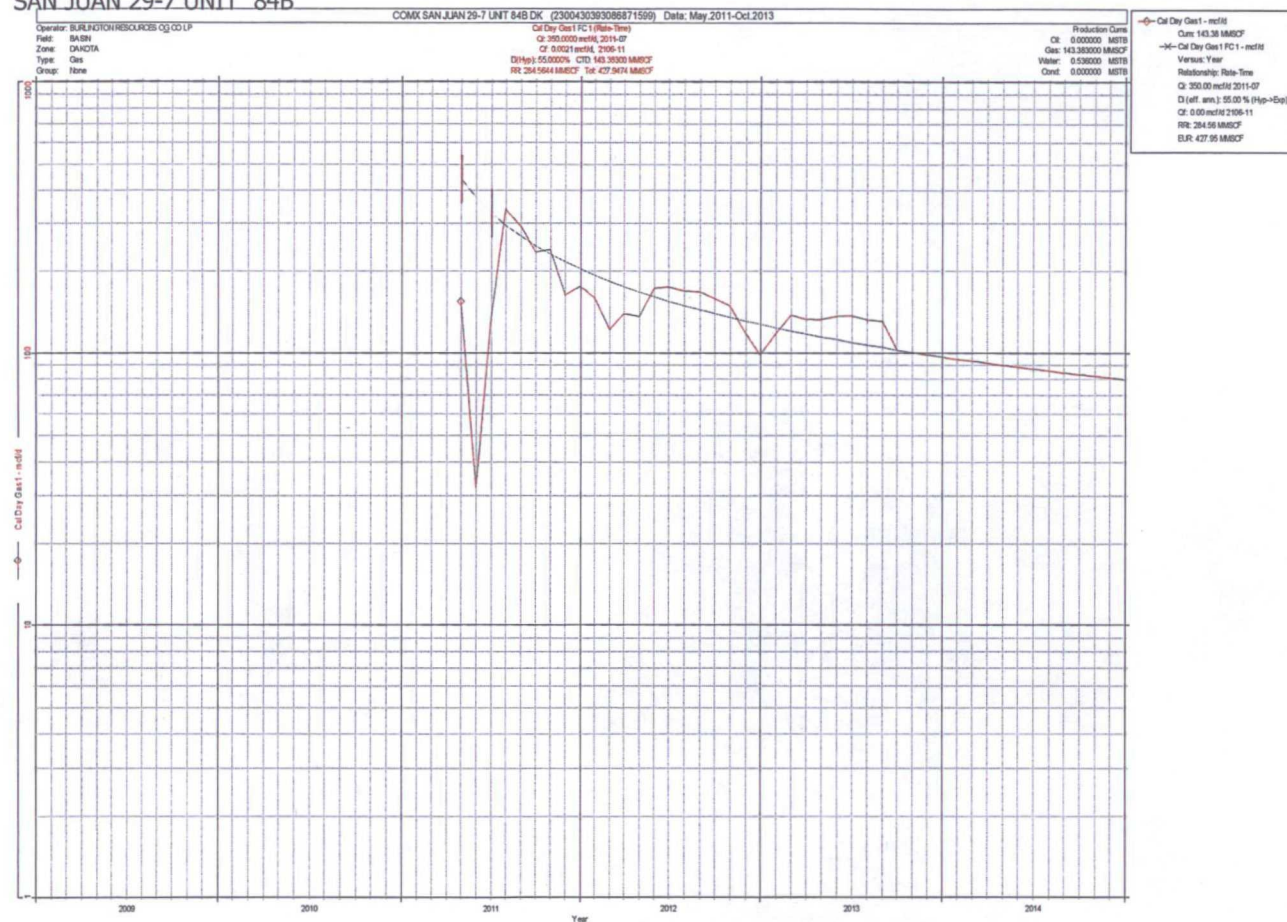
1,161.01	M\$	AVERAGE WELL COST
395.66	MMCF	ULT. GROSS GAS RESERVES
340.16	MCFD	INITIAL GAS RATE
0.00	%	RATE OF RETURN
-0.58	\$/ \$	P/I, DISC. @ 10.00 %
-673.52	M\$	NET PRESENT VALUE, DISC. @ 10.00 %
0.00	YRS	PAYOUT

BURLINGTON RESOURCES

COMMERCIALITY DETERMINATION

BLM DATA SHEET

SAN JUAN 29-7 UNIT 84B



CASH FLOW SUMMARY

Date	Gas1 Rate	Gas1 Volume	Net Gas Volume	Net Cond Volume	Net Oth Volume	Gas1 Price	Gas Price	Cond Price	Oth Price	Net Revenue	Prod Taxes	Total Opcosts	Total Oper Inc	Total Capital	Total BT Cash
	mcf/d	MMSCF	MMSCF	MSTB	MSTB	\$/MMBTU	\$/mcf	\$/Bbl	\$/Bbl	M\$	M\$	M\$	M\$	M\$	M\$
2011 08	340.2	10.5	8.51	0.00	0.15	4.86	4.86	35.51	22.66	44.4	4.64	0.84	38.89	1,161.01	-1,122.12

Peep 2011.1

SHARA GRAHAM

01/28/2014 16:30

BURLINGTON RESOURCES
COMMERCIALITY DETERMINATION
BLM DATA SHEET
SAN JUAN 29-7 UNIT 84B

CASH FLOW SUMMARY

Date	Gas1 Rate	Gas1 Volume	Net Gas Volume	Net Cond Volume	Net Oth Volume	Gas1 Price	Gas Price	Cond Price	Oth Price	Net Revenue	Prod Taxes	Total Opcosts	Total Oper Inc	Total Capital	Total BT Cash
	mcf/d	MMSCF	MMSCF	MSTB	MSTB	\$/MMBTU	\$/mcf	\$/Bbl	\$/Bbl	M\$	M\$	M\$	M\$	M\$	M\$
2011 09	294.0	8.8	7.11	0.00	0.13	4.86	4.86	35.51	22.66	37.1	3.88	0.84	32.39	0.00	32.39
2011 10	235.5	7.3	5.89	0.00	0.11	4.86	4.86	35.51	22.66	30.7	3.21	0.84	26.67	0.00	26.67
2011 11	239.8	7.2	5.80	0.00	0.10	4.86	4.86	35.51	22.66	30.3	3.17	0.84	26.27	0.00	26.27
2011 12	163.2	5.1	4.08	0.00	0.07	4.86	4.86	35.51	22.66	21.3	2.23	0.84	18.22	0.00	18.22
2012 01	175.9	5.5	4.40	0.00	0.08	2.31	2.31	81.16	33.37	12.5	1.29	0.84	10.34	0.00	10.34
2012 02	159.8	4.6	3.74	0.00	0.07	2.31	2.31	81.16	33.37	10.6	1.09	0.84	8.66	0.00	8.66
2012 03	121.8	3.8	3.05	0.00	0.05	2.31	2.31	81.16	33.37	8.6	0.89	0.84	6.90	0.00	6.90
2012 04	139.6	4.2	3.38	0.00	0.06	2.31	2.31	81.16	33.37	9.6	0.99	0.84	7.75	0.00	7.75
2012 05	136.3	4.2	3.41	0.00	0.06	2.31	2.31	81.16	33.37	9.7	1.00	0.84	7.82	0.00	7.82
2012 06	173.0	5.2	4.19	0.00	0.08	2.31	2.31	81.16	33.37	11.9	1.23	0.84	9.80	0.00	9.80
2012 07	175.2	5.4	4.38	0.00	0.08	2.31	2.31	81.16	33.37	12.4	1.28	0.84	10.30	0.00	10.30
2012 08	169.6	5.3	4.24	0.00	0.08	2.31	2.31	81.16	33.37	12.0	1.24	0.84	9.94	0.00	9.94
2012 09	167.8	5.0	4.06	0.00	0.07	2.31	2.31	81.16	33.37	11.5	1.19	0.84	9.48	0.00	9.48
2012 10	158.8	4.9	3.97	0.00	0.07	2.31	2.31	81.16	33.37	11.3	1.16	0.84	9.25	0.00	9.25
2012 11	149.1	4.5	3.61	0.00	0.06	2.31	2.31	81.16	33.37	10.2	1.06	0.84	8.33	0.00	8.33
2012 12	117.7	3.7	2.94	0.00	0.05	2.31	2.31	81.16	33.37	8.3	0.86	0.84	6.64	0.00	6.64
2013 01	98.3	3.0	2.46	0.00	0.04	2.31	2.31	81.16	33.37	7.0	0.72	0.84	5.41	0.00	5.41
2013 02	117.3	3.3	2.65	0.00	0.05	2.31	2.31	81.16	33.37	7.5	0.78	0.84	5.89	0.00	5.89
2013 03	137.5	4.3	3.44	0.00	0.06	2.31	2.31	81.16	33.37	9.7	1.01	0.84	7.90	0.00	7.90
Sub.	---	105.7	85.30	0.00	1.53	---	---	---	---	316.5	32.90	16.76	266.86	1,161.01	-894.15
Rem.	---	289.9	233.87	0.00	4.20	---	---	---	---	662.8	68.45	228.77	365.59	0.00	365.59
Total	---	395.7	319.17	0.00	5.73	---	---	---	---	979.3	101.36	245.53	632.45	1,161.01	-528.56



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February 17, 2014

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Bureau of Land Management
Farmington Resource Area
Attn: Mr. Wayne Townsend
6251 N College, Suite A
Farmington, NM 87402

State of New Mexico
Commissioner of Public Lands
Attn: Mr. Pete Martinez
P.O. Box 1148
Santa Fe, NM 87504-1148

New Mexico Oil Conservation Division
Energy Minerals & Natural Resources
Attn: Ms. Lori Wrotenbery
1220 S. Saint Francis Drive
Santa Fe, NM 87505-4000

RE: San Juan 29-7 Unit (#14-08-001-1650)
Commerciality Determination
Fruitland Coal Formation
Rio Arriba County, New Mexico

Gentlemen:

Pursuant to the provisions of Section 11(a) of the San Juan 29-7 Unit Agreement, #14-08-001-1650, approved September 3, 1954, Burlington Resources Oil & Gas Company, as Operator, has determined that the well listed below is not capable of producing unitized substances in paying quantities from the Fruitland Coal formation. Burlington is seeking confirmation of the paying well determination enclosed.

Well Name	Dedication	Lease No.	Completion	Determination
SJ 29-7 Unit #170	E/2 Sec. 6-29N-7W	SF-078943	1/5/12	Non-Commercial

Upon receipt of response from the Bureau of Land Management and concurring response from the New Mexico Oil Conservation Division, this well will continue to be reported to its respected lease.

Copies of this letter and enclosures are being sent to the working interest owners as listed on the attached page. For technical questions please contact Shara Graham at 326-9819, all other questions to the undersigned at 599-4030.

Sincerely,

Dawn Howell, CPLTA
Senior Land Analyst

DH
SJ 29-7 Unit, 4.5

BURLINGTON RESOURCES
COMMERCIALITY DETERMINATION
BLM DATA SHEET
SAN JUAN 29-7 UNIT 170

WELL INFORMATION

LEASE	SAN JUAN 29-7 UNIT 170
LOCATION	0629N07W3
COUNTY, STATE	RIO ARRIBA, NM
FORMATION	FRUITLAND COAL
PROJECT TYPE	NEWDRILL
WELL TYPE	GAS WELL
OPERATOR	BURLINGTON RESOURCES O&G CO
SPUD DATE	11/26/2001
COMP DATE	1/5/2012
1ST DELIVERY	3/28/2012
COMM GWI %	100.00
COMM NRI %	87.50
BOARD RATE %	10.00

AVERAGE HEAT CONTENT

1,000	MMBtu / Mcf
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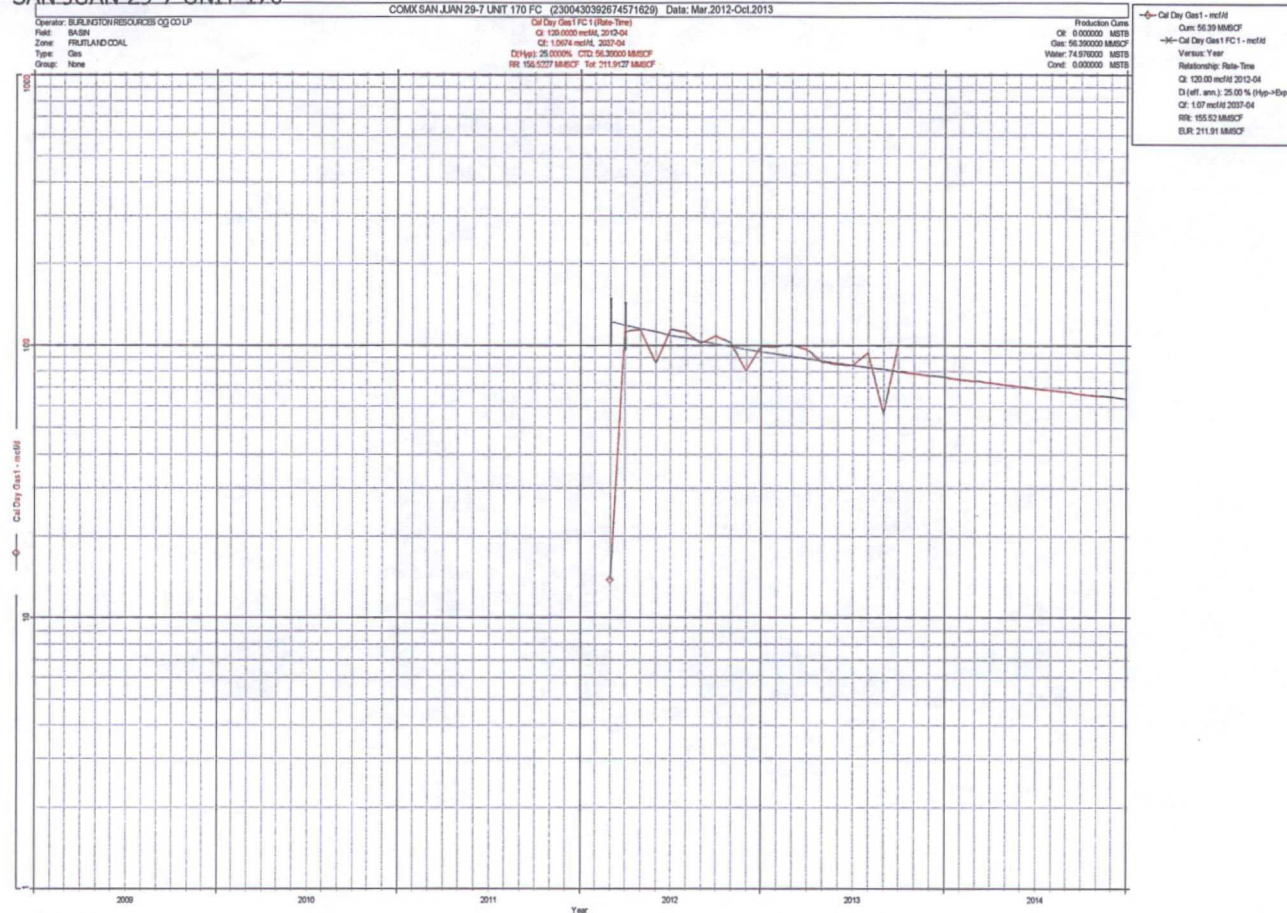
PRODUCTION TAXES

TAXES FOR:	RIO ARRIBA, NM
	2012 - 2013 Commerciality
	GAS % OF REVENUE
SEVERANCE:	
Severance, School, Conservation	7.93
AD VALOREM:	
Production, Equipment	1.40
TOTAL %:	9.33

WELL COST AND ECONOMICS

969.85	M\$	AVERAGE WELL COST
211.39	MMCF	ULT. GROSS GAS RESERVES
112.13	MCFD	INITIAL GAS RATE
0.00	%	RATE OF RETURN
-0.68	\$/ \$	P/I, DISC. @ 10.00 %
-658.44	M\$	NET PRESENT VALUE, DISC. @ 10.00 %
0.00	YRS	PAYOUT

BURLINGTON RESOURCES COMMERCIALITY DETERMINATION BLM DATA SHEET SAN JUAN 29-7 UNIT 170



CASH FLOW SUMMARY

Date	Gas1 Rate	Gas1 Volume	Net Gas Volume	Net Cond Volume	Net Oth Volume	Gas1 Price	Gas Price	Cond Price	Oth Price	Net Revenue	Prod Taxes	Total Opcosts	Total Oper Inc	Total Capital	Total BT Cash
	mcf/d	MMSCF	MMSCF	MSTB	MSTB	\$/MMBTU	\$/mcf	\$/Bbl	\$/Bbl	M\$	M\$	M\$	M\$	M\$	M\$
2012 04	112.1	3.4	2.53	0.00	0.18	2.31	2.31	81.16	33.37	11.0	1.10	0.97	8.92	969.85	-960.93

Peep 2011.1

SHARA GRAHAM

01/28/2014 14:59

BURLINGTON RESOURCES
COMMERCIALITY DETERMINATION
BLM DATA SHEET
SAN JUAN 29-7 UNIT 170

CASH FLOW SUMMARY

Date	Gas1 Rate	Gas1 Volume	Net Gas Volume	Net Cond Volume	Net Oth Volume	Gas1 Price	Gas Price	Cond Price	Oth Price	Net Revenue	Prod Taxes	Total Opcosts	Total Oper Inc	Total Capital	Total BT Cash
	mcf/d	MMSCF	MMSCF	MSTB	MSTB	\$/MMBTU	\$/mcf	\$/Bbl	\$/Bbl	M\$	M\$	M\$	M\$	M\$	M\$
2012 05	114.4	3.5	2.67	0.00	0.19	2.31	2.31	81.16	33.37	11.6	1.16	0.97	9.45	0.00	9.45
2012 06	85.8	2.6	1.94	0.00	0.13	2.31	2.31	81.16	33.37	8.4	0.84	0.97	6.60	0.00	6.60
2012 07	114.4	3.5	2.67	0.00	0.19	2.31	2.31	81.16	33.37	11.6	1.16	0.97	9.45	0.00	9.45
2012 08	111.7	3.5	2.61	0.00	0.18	2.31	2.31	81.16	33.37	11.3	1.13	0.97	9.21	0.00	9.21
2012 09	102.0	3.1	2.30	0.00	0.16	2.31	2.31	81.16	33.37	10.0	1.00	0.97	8.02	0.00	8.02
2012 10	108.6	3.4	2.53	0.00	0.18	2.31	2.31	81.16	33.37	11.0	1.10	0.97	8.92	0.00	8.92
2012 11	102.2	3.1	2.31	0.00	0.16	2.31	2.31	81.16	33.37	10.0	1.00	0.97	8.04	0.00	8.04
2012 12	80.8	2.5	1.89	0.00	0.13	2.31	2.31	81.16	33.37	8.2	0.82	0.97	6.39	0.00	6.39
2013 01	99.3	3.1	2.32	0.00	0.16	2.31	2.31	81.16	33.37	10.1	1.01	0.97	8.07	0.00	8.07
2013 02	99.1	2.8	2.09	0.00	0.15	2.31	2.31	81.16	33.37	9.1	0.91	0.97	7.19	0.00	7.19
2013 03	100.5	3.1	2.35	0.00	0.16	2.31	2.31	81.16	33.37	10.2	1.02	0.97	8.19	0.00	8.19
2013 04	96.9	2.9	2.19	0.00	0.15	2.31	2.31	81.16	33.37	9.5	0.95	0.97	7.57	0.00	7.57
2013 05	87.2	2.7	2.04	0.00	0.14	2.31	2.31	81.16	33.37	8.8	0.88	0.97	6.98	0.00	6.98
2013 06	85.3	2.6	1.93	0.00	0.13	2.31	2.31	81.16	33.37	8.4	0.84	0.97	6.55	0.00	6.55
2013 07	84.6	2.6	1.97	0.00	0.14	2.31	2.31	81.16	33.37	8.6	0.86	0.97	6.73	0.00	6.73
2013 08	93.9	2.9	2.19	0.00	0.15	2.31	2.31	81.16	33.37	9.5	0.95	0.97	7.58	0.00	7.58
2013 09	56.1	1.7	1.27	0.00	0.09	2.31	2.31	81.16	33.37	5.5	0.55	0.97	3.98	0.00	3.98
2013 10	100.5	3.1	2.34	0.00	0.16	2.31	2.31	81.16	33.37	10.2	1.02	0.97	8.18	0.00	8.18
2013 11	80.0	2.4	1.81	0.00	0.13	2.31	2.31	81.16	33.37	7.8	0.78	0.97	6.08	0.00	6.08
Sub.	---	58.4	43.95	0.00	3.05	---	---	---	---	190.7	19.08	19.48	152.10	969.85	-817.75
Rem.	---	153.0	115.22	0.00	8.00	---	---	---	---	499.9	50.03	269.80	180.05	0.00	180.05
Total	---	211.4	159.16	0.00	11.06	---	---	---	---	690.5	69.11	289.28	332.14	969.85	-637.71



674

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A wholly owned subsidiary

February 17, 2014

Bureau of Land Management
Farmington Resource Area
Attn: Mr. Wayne Townsend
6251 N College, Suite A
Farmington, NM 87402

State of New Mexico
Commissioner of Public Lands
Attn: Mr. Pete Martinez
P.O. Box 1148
Santa Fe, NM 87504-1148

New Mexico Oil Conservation Division
Energy Minerals & Natural Resources
Attn: Ms. Lori Wrotenbery
1220 S. Saint Francis Drive
Santa Fe, NM 87505-4000

**RE: San Juan 29-7 Unit (#14-08-001-1650)
Commerciality Determination
Dakota Formation
Rio Arriba County, New Mexico**

Gentlemen:

Pursuant to the provisions of Section 11(a) of the San Juan 29-7 Unit Agreement, #14-08-001-1650, approved September 3, 1954, Burlington Resources Oil & Gas Company, as Operator, has determined that the well listed below is capable of producing unitized substances in paying quantities from the Dakota formation. Burlington is seeking confirmation of the paying well determination enclosed.

Well Name	Dedication	Lease No.	Completion	Determination
SJ 29-7 Unit #102C	W/2 Sec. 15-29N-7W	SF-077842	10/12/12	Commercial

Upon receipt of response from the Bureau of Land Management and concurring responses from the Commissioner of Public Lands and New Mexico Oil Conservation Division, the formal Participating Area Schedules will be prepared and submitted.

Copies of this letter and enclosures are being sent to the working interest owners as listed on the attached page. For technical questions please contact Shara Graham at 326-9819, all other questions to the undersigned at 599-4030.

Sincerely,

Dawn Howell, CPLTA
Senior Land Analyst

DH
SJ 29-7 Unit, 4.3

**SAN JUAN 29-7 UNIT
WORKING INTEREST OWNERS
DAKOTA FORMATION**

**Acton Energy LP
Betty A. Pennington
BP America Production Company
Burlington Resources Oil & Gas Co
Charles W Gay
ConocoPhillips
David A Pierce
Dirk Vanhorn Reemtsma
Douglas Cameron Mcleod
Dugan Production Corporation
J&M Raymond LTD
Lance Reemtsma
Lorrayne Gay Hacker
Leslie Hardwick Oshea
Robert Soens
TAMACAM
TH McElvain Oil & Gas Properties**

BURLINGTON RESOURCES
COMMERCIALITY DETERMINATION
BLM DATA SHEET
SAN JUAN 29-7 UNIT 102C

WELL INFORMATION

LEASE	SAN JUAN 29-7 UNIT 102C
LOCATION	1529N07WE
COUNTY, STATE	RIO ARriba, NM
FORMATION	DAKOTA
PROJECT TYPE	NEWDRILL
WELL TYPE	GAS WELL
OPERATOR	BURLINGTON RESOURCES O&G CO
SPUD DATE	8/8/2012
COMP DATE	10/9/2012
1ST DELIVERY	10/9/2012
COMM GWI %	100.00
COMM NRI %	87.50
BOARD RATE %	10.00

AVERAGE HEAT CONTENT

1,000	MMBtu / Mcf
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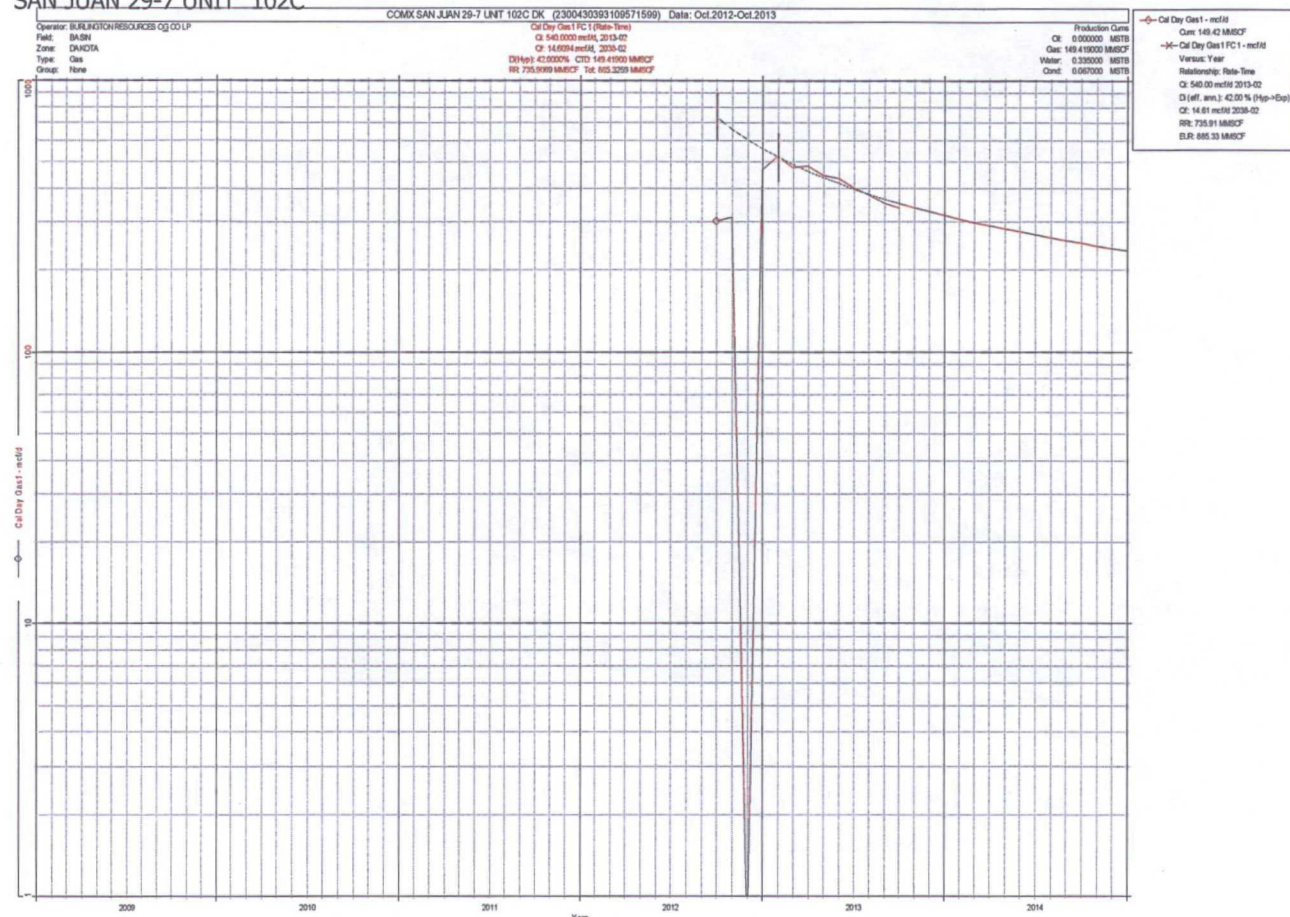
PRODUCTION TAXES

TAXES FOR:	RIO ARriba, NM
	2012 - 2013 Commerciality
	<u>GAS % OF REVENUE</u>
SEVERANCE:	
Severance, School, Conservation	7.93
AD VALOREM:	
Production, Equipment	1.40
TOTAL %:	9.33

WELL COST AND ECONOMICS

1,100.67	M\$	AVERAGE WELL COST
851.55	MMCF	ULT. GROSS GAS RESERVES
524.57	MCFD	INITIAL GAS RATE
10.77	%	RATE OF RETURN
0.03	\$/ \$	P/I, DISC. @ 10.00 %
28.22	M\$	NET PRESENT VALUE, DISC. @ 10.00 %
6.15	YRS	PAYOUT

BURLINGTON RESOURCES COMMERCIALITY DETERMINATION BLM DATA SHEET SAN JUAN 29-7 UNIT 102C



CASH FLOW SUMMARY

Date	Gas1 Rate	Gas1 Volume	Net Gas Volume	Net Cond Volume	Net Oth Volume	Gas1 Price	Gas Price	Cond Price	Oth Price	Net Revenue	Prod Taxes	Total Opcosts	Total Oper Inc	Total Capital	Total BT Cash
	mcf/d	MMSCF	MMSCF	MSTB	MSTB	\$/MMBTU	\$/mcf	\$/Bbl	\$/Bbl	M\$	M\$	M\$	M\$	M\$	M\$
2013 02	524.6	14.7	11.63	0.01	0.36	2.31	2.31	81.16	33.37	38.5	3.92	0.76	33.77	1,100.67	-1,066.90

Peep 2011.1

SHARA GRAHAM

01/29/2014 10:32

BURLINGTON RESOURCES
COMMERCIALITY DETERMINATION
BLM DATA SHEET
SAN JUAN 29-7 UNIT 102C

CASH FLOW SUMMARY

Date	Gas1 Rate	Gas1 Volume	Net Gas Volume	Net Cond Volume	Net Oth Volume	Gas1 Price	Gas Price	Cond Price	Oth Price	Net Revenue	Prod Taxes	Total Opcosts	Total Oper Inc	Total Capital	Total BT Cash
	mcf/d	MMSCF	MMSCF	MSTB	MSTB	\$/MMBTU	\$/mcf	\$/Bbl	\$/Bbl	M\$	M\$	M\$	M\$	M\$	M\$
2013 03	476.8	14.8	11.70	0.01	0.36	2.31	2.31	81.16	33.37	38.2	3.90	0.76	33.53	0.00	33.53
2013 04	480.6	14.4	11.41	0.01	0.35	2.31	2.31	81.16	33.37	37.2	3.80	0.76	32.64	0.00	32.64
2013 05	445.6	13.8	10.93	0.00	0.34	2.31	2.31	81.16	33.37	35.4	3.61	0.76	31.00	0.00	31.00
2013 06	433.5	13.0	10.29	0.00	0.32	2.31	2.31	81.16	33.37	33.3	3.40	0.76	29.15	0.00	29.15
2013 07	402.5	12.5	9.88	0.00	0.31	2.31	2.31	81.16	33.37	32.1	3.28	0.76	28.08	0.00	28.08
2013 08	378.8	11.7	9.29	0.00	0.29	2.31	2.31	81.16	33.37	30.1	3.07	0.76	26.26	0.00	26.26
2013 09	354.4	10.6	8.42	0.00	0.26	2.31	2.31	81.16	33.37	27.3	2.79	0.76	23.79	0.00	23.79
2013 10	339.6	10.5	8.33	0.00	0.26	2.31	2.31	81.16	33.37	27.1	2.77	0.76	23.56	0.00	23.56
2013 11	345.1	10.4	8.20	0.00	0.25	2.31	2.31	81.16	33.37	26.5	2.71	0.76	23.06	0.00	23.06
2013 12	322.7	10.0	7.92	0.00	0.25	2.31	2.31	81.16	33.37	25.6	2.62	0.76	22.25	0.00	22.25
2014 01	312.4	9.7	7.67	0.00	0.24	2.31	2.31	81.16	33.37	24.8	2.53	0.76	21.50	0.00	21.50
2014 02	335.3	9.4	7.43	0.00	0.23	2.31	2.31	81.16	33.37	24.0	2.45	0.76	20.81	0.00	20.81
2014 03	294.0	9.1	7.21	0.00	0.22	2.31	2.31	81.16	33.37	23.3	2.38	0.76	20.18	0.00	20.18
2014 04	295.3	8.9	7.01	0.00	0.22	2.31	2.31	81.16	33.37	22.7	2.32	0.76	19.59	0.00	19.59
2014 05	278.1	8.6	6.82	0.00	0.21	2.31	2.31	81.16	33.37	22.1	2.25	0.76	19.04	0.00	19.04
2014 06	280.0	8.4	6.65	0.00	0.21	2.31	2.31	81.16	33.37	21.5	2.19	0.76	18.52	0.00	18.52
2014 07	264.2	8.2	6.48	0.00	0.20	2.31	2.31	81.16	33.37	20.9	2.14	0.76	18.04	0.00	18.04
2014 08	257.9	8.0	6.33	0.00	0.20	2.31	2.31	81.16	33.37	20.4	2.09	0.76	17.59	0.00	17.59
2014 09	260.3	7.8	6.18	0.00	0.19	2.31	2.31	81.16	33.37	20.0	2.04	0.76	17.16	0.00	17.16
Sub.	---	214.5	169.79	0.07	5.27	---	---	---	---	551.1	56.27	15.28	479.51	1,100.67	-621.16
Rem.	---	637.0	504.23	0.01	15.65	---	---	---	---	1,622.6	165.80	213.16	1,243.66	0.00	1,243.66
Total	---	851.5	674.02	0.08	20.91	---	---	---	---	2,173.7	222.06	228.44	1,723.17	1,100.67	622.50



Burlington Resources Inc.
A wholly owned subsidiary

February 17, 2014

Bureau of Land Management
Farmington Resource Area
Attn: Mr. Wayne Townsend
6251 N College, Suite A
Farmington, NM 87402

State of New Mexico
Commissioner of Public Lands
Attn: Mr. Pete Martinez
P.O. Box 1148
Santa Fe, NM 87504-1148

New Mexico Oil Conservation Division
Energy Minerals & Natural Resources
Attn: Ms. Lori Wrotenbery
1220 S. Saint Francis Drive
Santa Fe, NM 87505-4000

RE: San Juan 29-7 Unit (#14-08-001-1650)
Commerciality Determination
Pictured Cliffs Formation
Rio Arriba County, New Mexico

Gentlemen:

Pursuant to the provisions of Section 11(a) of the San Juan 29-7 Unit Agreement, #14-08-001-1650, approved September 3, 1954, Burlington Resources Oil & Gas Company, as Operator, has determined that the well listed below is not capable of producing unitized substances in paying quantities from the Pictured Cliffs formation. Burlington is seeking confirmation of the paying well determination enclosed.

Well Name	Dedication	Lease No.	Completion	Determination
SJ 29-7 Unit #89A	NW/4 Sec. 7-29N-7W	SF-078943-A	1/25/12	Non-Commercial

Upon receipt of response from the Bureau of Land Management and concurring response from the New Mexico Oil Conservation Division, this well will continue to be reported to its respected lease.

Copies of this letter and enclosures are being sent to the working interest owners as listed on the attached page. For technical questions please contact Shara Graham at 326-9819, all other questions to the undersigned at 599-4030.

Sincerely,

Dawn Howell, CPLTA
Senior Land Analyst

DH
SJ 29-7 Unit, 4.1

SAN JUAN 29-7 UNIT
WORKING INTEREST OWNERS

BP America Production Company
Burlington Resources Oil & Gas Company LP
ConocoPhillips Company
Charles W Gay
C W Bolin Properties LTD
D Phil Bolin
Dan H Bolin
David A Pierce
Dirk Vanhorn Reemtsma
Four Star Oil & Gas Company
J&M Raymond LTD
Lance Reemtsma
Lorrayn Gay Hacker
Pat S Bolin
R L Bolin Properties LTD
TAMACAM LLC
TH McElvain Oil & Gas LTD
WPX Energy Inc.

BURLINGTON RESOURCES
COMMERCIALITY DETERMINATION
BLM DATA SHEET
 SAN JUAN 29-7 UNIT 89A

WELL INFORMATION

LEASE	SAN JUAN 29-7 UNIT 89A
LOCATION	0729N07WN
COUNTY, STATE	RIO ARRIBA, NM
FORMATION	PICTURED CLIFFS
PROJECT TYPE	NEWDRILL
WELL TYPE	GAS WELL
OPERATOR	BURLINGTON RESOURCES O&G CO
SPUD DATE	4/17/1978
COMP DATE	1/25/2012
1ST DELIVERY	3/1/2012
COMM GWI %	100.00
COMM NRI %	87.50
BOARD RATE %	10.00

AVERAGE HEAT CONTENT

1,000	MMBtu / Mcf
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PRODUCTION TAXES

TAXES FOR:	RIO ARRIBA, NM
	2012 - 2013 Commerciality
	<u>GAS % OF REVENUE</u>
SEVERANCE:	
Severance, School, Conservation	7.93
AD VALOREM:	
Production, Equipment	1.40
TOTAL %:	9.33

WELL COST AND ECONOMICS

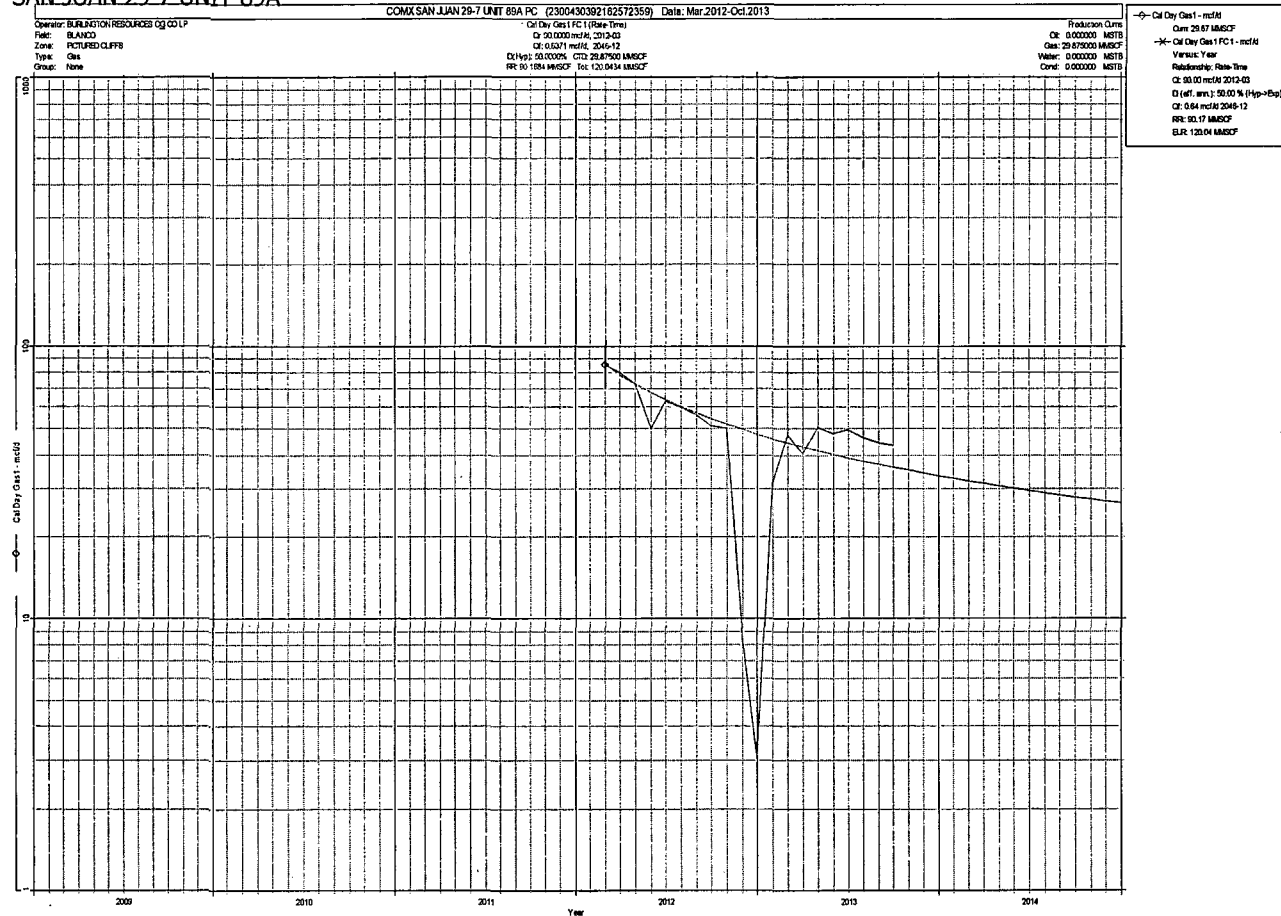
281.45	M\$	AVERAGE WELL COST
115.70	MMCF	ULT. GROSS GAS RESERVES
85.65	MCFD	INITIAL GAS RATE
0.00	%	RATE OF RETURN
-0.58	\$/ \$	P/I, DISC. @ 10.00 %
-164.30	M\$	NET PRESENT VALUE, DISC. @ 10.00 %
0.00	YRS	PAYOUT

BURLINGTON RESOURCES

COMMERCIALITY DETERMINATION

BLM DATA SHEET

SAN JUAN 29-7 UNIT 89A



CASH FLOW SUMMARY

Date	Gas1 Rate	Gas1 Volume	Net Gas Volume	Net Cond Volume	Net Oth Volume	Gas1 Price	Gas Price	Cond Price	Oth Price	Net Revenue	Prod Taxes	Total Opcosts	Total Oper Inc	Total Capital	Total BT Cash
	mcf/d	MMSCF	MMSCF	MSTB	MSTB	\$/MMBTU	\$/mcf	\$/Bbl	\$/Bbl	M\$	M\$	M\$	M\$	M\$	M\$
2012 03	85.6	2.7	1.97	0.00	0.16	2.31	2.31	81.16	33.37	9.2	0.92	0.95	7.32	281.45	-274.13

Peep 2011.1

SHARA GRAHAM

01/28/2014 14:10

BURLINGTON RESOURCES
COMMERCIALITY DETERMINATION
BLM DATA SHEET
SAN JUAN 29-7 UNIT 89A

CASH FLOW SUMMARY

Date	Gas1 Rate	Gas1 Volume	Net Gas Volume	Net Cond Volume	Net Oth Volume	Gas1 Price	Gas Price	Cond Price	Oth Price	Net Revenue	Prod Taxes	Total Opcosts	Total Oper Inc	Total Capital	Total BT Cash
	mcf/d	MMSCF	MMSCF	MSTB	MSTB	\$/MMBTU	\$/mcf	\$/Bbl	\$/Bbl	M\$	M\$	M\$	M\$	M\$	M\$
2012 04	80.2	2.4	1.79	0.00	0.14	2.31	2.31	81.16	33.37	8.3	0.83	0.95	6.54	0.00	6.54
2012 05	72.7	2.3	1.67	0.00	0.13	2.31	2.31	81.16	33.37	7.8	0.78	0.95	6.07	0.00	6.07
2012 06	49.6	1.5	1.10	0.00	0.09	2.31	2.31	81.16	33.37	5.1	0.51	0.95	3.68	0.00	3.68
2012 07	62.5	1.9	1.44	0.00	0.12	2.31	2.31	81.16	33.37	6.7	0.67	0.95	5.09	0.00	5.09
2012 08	59.5	1.8	1.37	0.00	0.11	2.31	2.31	81.16	33.37	6.4	0.64	0.95	4.79	0.00	4.79
2012 09	55.8	1.7	1.24	0.00	0.10	2.31	2.31	81.16	33.37	5.8	0.58	0.95	4.26	0.00	4.26
2012 10	51.0	1.6	1.18	0.00	0.09	2.31	2.31	81.16	33.37	5.5	0.55	0.95	3.98	0.00	3.98
2012 11	49.9	1.5	1.11	0.00	0.09	2.31	2.31	81.16	33.37	5.2	0.52	0.95	3.72	0.00	3.72
2012 12	8.7	0.3	0.20	0.00	0.02	2.31	2.31	81.16	33.37	0.9	0.09	0.95	-0.11	0.00	-0.11
2013 01	3.1	0.1	0.07	0.00	0.01	2.31	2.31	81.16	33.37	0.3	0.03	0.95	-0.65	0.00	-0.65
2013 02	31.2	0.9	0.65	0.00	0.05	2.31	2.31	81.16	33.37	3.0	0.30	0.95	1.77	0.00	1.77
2013 03	47.1	1.5	1.09	0.00	0.09	2.31	2.31	81.16	33.37	5.1	0.50	0.95	3.60	0.00	3.60
2013 04	40.5	1.2	0.90	0.00	0.07	2.31	2.31	81.16	33.37	4.2	0.42	0.95	2.83	0.00	2.83
2013 05	50.4	1.6	1.16	0.00	0.09	2.31	2.31	81.16	33.37	5.4	0.54	0.95	3.91	0.00	3.91
2013 06	47.7	1.4	1.06	0.00	0.09	2.31	2.31	81.16	33.37	5.0	0.49	0.95	3.51	0.00	3.51
2013 07	49.4	1.5	1.14	0.00	0.09	2.31	2.31	81.16	33.37	5.3	0.53	0.95	3.82	0.00	3.82
2013 08	46.3	1.4	1.07	0.00	0.09	2.31	2.31	81.16	33.37	5.0	0.49	0.95	3.52	0.00	3.52
2013 09	44.1	1.3	0.98	0.00	0.08	2.31	2.31	81.16	33.37	4.6	0.46	0.95	3.17	0.00	3.17
2013 10	43.4	1.3	1.00	0.00	0.08	2.31	2.31	81.16	33.37	4.7	0.46	0.95	3.24	0.00	3.24
Sub.	---	29.9	22.20	0.00	1.78	---	---	---	---	103.3	10.30	18.94	74.07	281.45	-207.38
Rem.	---	85.8	63.77	0.00	5.12	---	---	---	---	296.8	29.58	263.27	3.92	0.00	3.92
Total	---	115.7	85.97	0.00	6.90	---	---	---	---	400.1	39.88	282.21	77.98	281.45	-203.47