

shelley.klingler@dvn.com

www.devonenergy.com

November 25, 2013

Via Certified Mail

Trustees of E.G. Holden Testamentary Trust 8758 Chalk Hill Road Healdsburg, CA 95448

RE:

Lone Tree Draw 14 State Com 1H

Eddy County, NM

Horizontal Project Area:

E/2 E/2 Section 14-21S-27E

Dear Working Interest Owner(s):

Devon Energy Production Company, L.P. ("Devon") hereby proposes to drill the Lone Tree Draw 14 State Com 1H as a horizontal 2nd Bone Spring Sand test at a surface location of 335' FSL & 1110' FEL of Section 11-21S-27E, Eddy County, New Mexico. Devon plans to drill to a total vertical depth of 7,644' and continue the lateral in a southerly direction to a total measured depth of 12,394 with an approximate bottom hole location of 330' FSL & 810' FEL Section 14-21S-27E. The spacing unit will cover the E/2 E/2 Section 14-21S-27E, Eddy County, New Mexico. Enclosed is Devon's AFE for the proposed Lone Tree Draw 14 State Com 1H with a total estimated cost of \$5,541,289. The Joint Operating Agreement for this project will soon follow.

Please indicate your election below and return one executed original of this letter to my attention as well as an executed original AFE, your geological requirements, and an email address. Should you elect not to participate, we are willing to discuss farmout agreements, term assignments, or a sale of your interest.

If you have any questions regarding this matter, please give me a call.



Direct Line: 405 228 8882 Direct Fax: 405 234 2685 shelley.klingler@dvn.com www.devonenergy.com

November 25, 2013

Via Certified Mail

Isaac A. Kawasaki 1232 S. King Street Honolulu, HI 96814

RE:

Lone Tree Draw 14 State Com 1H

Eddy County, NM

Horizontal Project Area:

E/2 E/2 Section 14-21S-27E

Dear Working Interest Owner(s):

Devon Energy Production Company, L.P. ("Devon") hereby proposes to drill the Lone Tree Draw 14 State Com 1H as a horizontal 2nd Bone Spring Sand test at a surface location of 335' FSL & 1110' FEL of Section 11-21S-27E, Eddy County, New Mexico. Devon plans to drill to a total vertical depth of 7,644' and continue the lateral in a southerly direction to a total measured depth of 12,394 with an approximate bottom hole location of 330' FSL & 810' FEL Section 14-21S-27E. The spacing unit will cover the E/2 E/2 Section 14-21S-27E, Eddy County, New Mexico. Enclosed is Devon's AFE for the proposed Lone Tree Draw 14 State Com 1H with a total estimated cost of \$5,541,289. The Joint Operating Agreement for this project will soon follow.

Please indicate your election below and return one executed original of this letter to my attention as well as an executed original AFE, your geological requirements, and an email address. Should you elect not to participate, we are willing to discuss farmout agreements, term assignments, or a sale of your interest.

Sincerely,		
Shelley Klingler		
Landman		
Isaac A. Kawasaki hereb Draw 14 State Com 1H.	elects to participate in the drilling and completion of the Lone Tree	
Isaac A. Kawasaki hereb Draw 14 State Com 1H.	elects to <u>not</u> participate in the drilling and completion of the Lone Tr	ee
Isaac A. Kawasaki	By:	



shelley.klingler@dvn.com

www.devonenergy.com

November 25, 2013

Via Certified Mail

Betsy H. Keller 8758 Chalk Hill Road Healdsburg, CA 95448

RE:

Sincerely.

Lone Tree Draw 14 State Com 1H

Eddy County, NM

Horizontal Project Area:

E/2 E/2 Section 14-21S-27E

Dear Working Interest Owner(s):

Devon Energy Production Company, L.P. ("Devon") hereby proposes to drill the Lone Tree Draw 14 State Com 1H as a horizontal 2nd Bone Spring Sand test at a surface location of 335' FSL & 1110' FEL of Section 11-21S-27E, Eddy County, New Mexico. Devon plans to drill to a total vertical depth of 7,644' and continue the lateral in a southerly direction to a total measured depth of 12,394 with an approximate bottom hole location of 330' FSL & 810' FEL Section 14-21S-27E. The spacing unit will cover the E/2 E/2 Section 14-21S-27E, Eddy County, New Mexico. Enclosed is Devon's AFE for the proposed Lone Tree Draw 14 State Com 1H with a total estimated cost of \$5,541,289. The Joint Operating Agreement for this project will soon follow.

Please indicate your election below and return one executed original of this letter to my attention as well as an executed original AFE, your geological requirements, and an email address. Should you elect not to participate, we are willing to discuss farmout agreements, term assignments, or a sale of your interest.

,,		
Shelley Klingler Landman		
Betsy H. Keller hereby e 14 State Com 1H.	lects to participate in the drilling and completion of the Lone	Tree Draw
Betsy H. Keller hereby e Draw 14 State Com 1H.	lects to <u>not</u> participate in the drilling and completion of the Lo	one Tree
Retsy H. Keller	Bv:	



Direct Line: 405 228 8882 Direct Fax: 405 234 2685 shelley.klingler@dvn.com www.devonenergy.com

November 25, 2013

Via Certified Mail

James J. Crafts, Jr., Trustee of Adolph P. Schuman Trust 2701 16th Street San Francisco, CA 94104

RE:

Lone Tree Draw 14 State Com 1H

Eddy County, NM

Horizontal Project Area:

E/2 E/2 Section 14-21S-27E

Dear Working Interest Owner(s):

Adolph P. Schuman Trust

Devon Energy Production Company, L.P. ("Devon") hereby proposes to drill the Lone Tree Draw 14 State Com 1H as a horizontal 2nd Bone Spring Sand test at a surface location of 335' FSL & 1110' FEL of Section 11-21S-27E, Eddy County, New Mexico. Devon plans to drill to a total vertical depth of 7,644' and continue the lateral in a southerly direction to a total measured depth of 12,394 with an approximate bottom hole location of 330' FSL & 810' FEL Section 14-21S-27E. The spacing unit will cover the E/2 E/2 Section 14-21S-27E, Eddy County, New Mexico. Enclosed is Devon's AFE for the proposed Lone Tree Draw 14 State Com 1H with a total estimated cost of \$5,541,289. The Joint Operating Agreement for this project will soon follow.

Please indicate your election below and return one executed original of this letter to my attention as well as an executed original AFE, your geological requirements, and an email address. Should you elect not to participate, we are willing to discuss farmout agreements, term assignments, or a sale of your interest.

Sincerely,	
Shelley Klingler	
Landman	
James J. Crafts, Jr., Trustee drilling and completion of the London	e of Adolph P. Schuman Trust hereby elects to participate in the ETree Draw 14 State Com 1H.
James J. Crafts, Jr., Trustee drilling and completion of the London	e of Adolph P. Schuman Trust hereby elects to <u>not</u> participate in the e Tree Draw 14 State Com 1H.
James J. Crafts, Jr., Trustee of	Ву:



Direct Line: 405 228 8882 Direct Fax: 405 234 2685 shelley,klingler@dvn.com

November 25, 2013

Via Certified Mail

www.devonenergy.com

J. W. Gendron 2989 Eucalyptus Hills Santa Barbara, CA 93108

RF:

Lone Tree Draw 14 State Com 1H

Eddy County, NM

Horizontal Project Area:

E/2 E/2 Section 14-21S-27E

Dear Working Interest Owner(s):

Devon Energy Production Company, L.P. ("Devon") hereby proposes to drill the Lone Tree Draw 14 State Com 1H as a horizontal 2nd Bone Spring Sand test at a surface location of 335' FSL & 1110' FEL of Section 11-21S-27E, Eddy County, New Mexico. Devon plans to drill to a total vertical depth of 7,644' and continue the lateral in a southerly direction to a total measured depth of 12,394 with an approximate bottom hole location of 330' FSL & 810' FEL Section 14-21S-27E. The spacing unit will cover the E/2 E/2 Section 14-21S-27E, Eddy County, New Mexico. Enclosed is Devon's AFE for the proposed Lone Tree Draw 14 State Com 1H with a total estimated cost of \$5,541,289. The Joint Operating Agreement for this project will soon follow.

Please indicate your election below and return one executed original of this letter to my attention as well as an executed original AFE, your geological requirements, and an email address. Should you elect not to participate, we are willing to discuss farmout agreements, term assignments, or a sale of your interest.

Sincerely,	
Shelley Klingler Landman	
J. W. Gendron hereby elects to 14 State Com 1H.	participate in the drilling and completion of the Lone Tree Draw
J. W. Gendron hereby elects to Draw 14 State Com 1H.	<u>not</u> participate in the drilling and completion of the Lone Tree
J. W. Gendron	Ву:
	Emaile





Devon Energy Corporation 333 W. Sheridan Ave Oklahoma City, OK 73102-8260 Direct Line: 405 228 8882 Direct Fax: 405 234 2685 shelley.klingler@dvn.com

November 25, 2013

Via Certified Mail

J. Fredrick Van Vranken P. O. Box 264 Jericho, NY 11753

RE:

Lone Tree Draw 14 State Com 1H

Eddy County, NM

Horizontal Project Area:

E/2 E/2 Section 14-215-27E

Dear Working Interest Owner(s):

Devon Energy Production Company, L.P. ("Devon") hereby proposes to drill the Lone Tree Draw 14 State Com 1H as a horizontal 2nd Bone Spring Sand test at a surface location of 335' FSL & 1110' FEL of Section 11-21S-27E, Eddy County, New Mexico. Devon plans to drill to a total vertical depth of 7,644' and continue the lateral in a southerly direction to a total measured depth of 12,394 with an approximate bottom hole location of 330' FSL & 810' FEL Section 14-21S-27E. The spacing unit will cover the E/2 E/2 Section 14-21S-27E, Eddy County, New Mexico. Enclosed is Devon's AFE for the proposed Lone Tree Draw 14 State Com 1H with a total estimated cost of \$5,541,289. The Joint Operating Agreement for this project will soon follow.

Please indicate your election below and return one executed original of this letter to my attention as well as an executed original AFE, your geological requirements, and an email address. Should you elect not to participate, we are willing to discuss farmout agreements, term assignments, or a sale of your interest.

If you have any questions regarding this matter, please give me a call.

Email:



shelley.klingler@dvn.com

www.devonenergy.com

January 15, 2014

Via Certified Mail

Edward B. Goodnow, Executor of Estate of David F. Goodnow 209 E. Raymond Ave Alexandria, VA 22301

RE:

Lone Tree Draw 14 State Com 1H

Eddy County, NM

Horizontal Project Area:

Executor of Estate of David F. Goodnow

E/2 E/2 Section 14-21S-27E

Dear Working Interest Owner(s):

Devon Energy Production Company, L.P. ("Devon") hereby proposes to drill the Lone Tree Draw 14 State Com 1H as a horizontal 2nd Bone Spring Sand test at a surface location of 335' FSL & 1110' FEL of Section 11-21S-27E, Eddy County, New Mexico. Devon plans to drill to a total vertical depth of 7,644' and continue the lateral in a southerly direction to a total measured depth of 12,394 with an approximate bottom hole location of 330' FSL & 810' FEL Section 14-21S-27E. The spacing unit will cover the E/2 E/2 Section 14-21S-27E, Eddy County, New Mexico. Enclosed is Devon's AFE for the proposed Lone Tree Draw 14 State Com 1H with a total estimated cost of \$5,541,289. The Joint Operating Agreement for this project will soon follow.

Please indicate your election below and return one executed original of this letter to my attention as well as an executed original AFE, your geological requirements, and an email address. Should you elect not to participate, we are willing to discuss farmout agreements, term assignments, or a sale of your interest.

Sincerely,		
Shelley Klingler Landman		
Edward B. Goodnow, Exec drilling and completion of the Lond		now hereby elects to participate in the
Edward B. Goodnow, Executive drilling and completion of the		now herebγ elects to <u>not</u> participate in LH.
Edward B. Goodnow,	Ву:	



Direct Line: 405 228 8882 Direct Fax: 405 234 2685 shelley.klingler@dvn.com www.devonenergy.com

November 25, 2013

Via Certified Mail

Frances B. Bunn, Trustee of Frances B. Bunn Revocable Living Trust u/t/a 5/18/1982 2493 Makiki Heights Dr Honolulu, HI 96822

RE:

Lone Tree Draw 14 State Com 1H

Eddy County, NM

Horizontal Project Area:

Revocable Living Trust u/t/a 5/18/1982

E/2 E/2 Section 14-21S-27E

Dear Working Interest Owner(s):

Devon Energy Production Company, L.P. ("Devon") hereby proposes to drill the Lone Tree Draw 14 State Com 1H as a horizontal 2nd Bone Spring Sand test at a surface location of 335' FSL & 1110' FEL of Section 11-215-27E, Eddy County, New Mexico. Devon plans to drill to a total vertical depth of 7,644' and continue the lateral in a southerly direction to a total measured depth of 12,394 with an approximate bottom hole location of 330' FSL & 810' FEL Section 14-21S-27E. The spacing unit will cover the E/2 E/2 Section 14-21S-27E, Eddy County, New Mexico. Enclosed is Devon's AFE for the proposed Lone Tree Draw 14 State Com 1H with a total estimated cost of \$5,541,289. The Joint Operating Agreement for this project will soon follow.

Please indicate your election below and return one executed original of this letter to my attention as well as an executed original AFE, your geological requirements, and an email address. Should you elect not to participate, we are willing to discuss farmout agreements, term assignments, or a sale of your interest.

If you have any questions regarding this matter, please give me a call.





Oklahoma City, OK 73102-8260 Direct Line: 405 228 8882 Direct Fax: 405 234 2685 shelley.klingler@dvn.com

Devon Energy Corporation

November 25, 2013

Via Certified Mail

Enervest Energy Institutional Fund XI-A, L.P. P. O. Box 4927 Houston, TX 77210-4346

RE:

Lone Tree Draw 14 State Com 1H

Eddy County, NM

Horizontal Project Area:

E/2 E/2 Section 14-21S-27E

Dear Working Interest Owner(s):

Devon Energy Production Company, L.P. ("Devon") hereby proposes to drill the Lone Tree Draw 14 State Com 1H as a horizontal 2nd Bone Spring Sand test at a surface location of 335' FSL & 1110' FEL of Section 11-215-27E, Eddy County, New Mexico. Devon plans to drill to a total vertical depth of 7,644' and continue the lateral in a southerly direction to a total measured depth of 12,394 with an approximate bottom hole location of 330' FSL & 810' FEL Section 14-215-27E. The spacing unit will cover the E/2 E/2 Section 14-21S-27E, Eddy County, New Mexico. Enclosed is Devon's AFE for the proposed Lone Tree Draw 14 State Com 1H with a total estimated cost of \$5,541,289. The Joint Operating Agreement for this project will soon follow.

Please indicate your election below and return one executed original of this letter to my attention as well as an executed original AFE, your geological requirements, and an email address. Should you elect not to participate, we are willing to discuss farmout agreements, term assignments, or a sale of your interest.

If you have any questions regarding this matter, please give me a call.

Sincerely,
Shelley Klingler Landman
Enervest Energy Institutional Fund XI-A, L.P. hereby elects to participate in the drilling and completion of the Lone Tree Draw 14 State Com 1H.
Enervest Energy Institutional Fund XI-A, L.P. hereby elects to <u>not</u> participate in the drilling and completion of the Lone Tree Draw 14 State Com 1H.
Enervest Energy Institutional Fund XI-A, L.P. By:

Email:



shelley.klingler@dvn.com

www.devonenergy.com

November 25, 2013

Via Certified Mail

Enervest Energy Institutional Fund XI-WI, L.P. P. O. Box 4927 Houston, TX 77210-4346

RE:

Lone Tree Draw 14 State Com 1H

Eddy County, NM

Horizontal Project Area:

E/2 E/2 Section 14-21S-27E

Dear Working Interest Owner(s):

Devon Energy Production Company, L.P. ("Devon") hereby proposes to drill the Lone Tree Draw 14 State Com 1H as a horizontal 2nd Bone Spring Sand test at a surface location of 335' FSL & 1110' FEL of Section 11-215-27E, Eddy County, New Mexico. Devon plans to drill to a total vertical depth of 7,644' and continue the lateral in a southerly direction to a total measured depth of 12,394 with an approximate bottom hole location of 330' FSL & 810' FEL Section 14-215-27E. The spacing unit will cover the E/2 E/2 Section 14-215-27E, Eddy County, New Mexico. Enclosed is Devon's AFE for the proposed Lone Tree Draw 14 State Com 1H with a total estimated cost of \$5,541,289. The Joint Operating Agreement for this project will soon follow.

Please indicate your election below and return one executed original of this letter to my attention as well as an executed original AFE, your geological requirements, and an email address. Should you elect not to participate, we are willing to discuss farmout agreements, term assignments, or a sale of your interest.

Sincerely,	
Shelley Klingler	
Landman	
Enervest Energy Institutional Fund XI-W	VI, L.P. hereby elects to participate in the drilling and
completion of the Lone Tree Draw 14 State Con	n 1H.
Enervest Energy Institutional Fund XI-W	VI, L.P. hereby elects to <u>not</u> participate in the drilling and
completion of the Lone Tree Draw 14 State Cor	ກ 1H.
Enervest Energy Institutional Fund XI-WI, L.P.	Ву: